

Zagreb, April 28, 2022

Subject: Statement of the Management Board on the responsibility for preparing financial reports for Institut IGH, JSC

The Company's Management Board has to ensure that the INSTITUT IGH d.d. unaudited financial reports for the accounting period from January to March 2023 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Company's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Company has adequate resources to continue operation in the foreseeable future. Accordingly, the Management Board has prepared its financial reports under assumption that the Company will continue to operate for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Company, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Company's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

Signed on the behalf of the Management Board:
Robert Petrosian,
President of the Management Board

INSTITUT IGH, d.d.
Janka Rakuše 1
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EMAIL igh@igh.hr
WEB www.igh.hr

Competent court:
Commercial Court in Zagreb
Register entry with company registration
No 03000095
Share capital:
HRK 116.604.710,00
Paid in full

No of issued shares: IGH 613.709
Nominal share value HRK 190

Reg.No.: 3750272
PIN: 79766124714
Business bank:
Nova hrvatska banka d.d.
IBAN:
HR6825030071100087335
SWIFT code: VBCRHR32

Management Board:
Robert Petrosian, President of the Management Board

Supervisory Board:
Žarko Dešković, MEng,CE
President of the Supervisory Board



Zagreb, April 28, 2023

Subject: Management Report on business results of the Company Institut IGH d.d. and its subsidiaries in the period from January 1 to March 31 2023.

Institut IGH d.d.

In the period from January to March 2023, Institut IGH d.d operated with revenue amounting to EUR 9,1 million. Operating expenses are (excluding amortization) amount to EUR 4,4 million.

After the amortization cost in the amount of EUR 0,5 milion, negative effect of interest and exchange rate differences in the amount of EUR 123,7 thousands, Institut IGH d.d operated at a profit amounting EUR 4 million.

The Company actively implements the policy of increasing liquidity and shortening the period of settlement of liabilities to suppliers and subcontractors of the Company, and the collection of overdue receivables within the agreed deadlines.

The company's activities are aimed at opening representative offices in new markets (Egypt, Uzbekistan) where new infrastructure projects of importance are expected in these markets.

The Company continues to fulfill the set short-term activity plan, improve and further digitize business processes, and invest in new areas of activities such as research and development, waste management, and expansion of already started ones such as BIM.

Between January 1 and March 31, 2023 the new contracts were contracted in total of EUR 2,9 million.

IGH Group

In the period from January to March 2023, IGH Group operated at a revenue amounting to EUR 9,1 million. Operating expenses (excluding amortization) amount to EUR 4,3 million.

After the amortization cost in the amount of EUR 0,5 million, negative effect of interest and exchange rate differences in the amount of EUR 157 thousands, IGH Group operated at a gross profit amounting EUR 4,1 million.

The IGH Institute continues with further enhanced activities defined by the Strategic Development Plan until 2024, which plans additional investments and investments in projects of significant interest for the development of the Institute and the Group. In addition, the IGH Institute is focused on increasing labour productivity and efficient and efficient realization of projects.

With all the above and the company's human resources, activities in international markets aimed at sustainable growth and development of the Company and Group are intensifying.

On behalf of the INSTITUT IGH, d.d.

Robert Petrosian
Director



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Commercial register
Commercial court in Zagreb
Register entry with company registration
No 08000959

Share capital:
HRK 116 604,710.00
Paid in full

No of issued shares: IGH 613.709
Nominal share value HRK 190

Reg.No.: 3750272
PIN: 79766124714
Business bank:
SBERBANK d.d.
IBAN:
HR6525030071100087335
SWIFT code: VBCRHR32

Management Board:
Robert Petrosian, President of the Management Board
Vedrana Tudor, Member of the Management Board
Miroslav Pauzar, Member of the Management Board
Igor Džajić, Member of the Management Board

Supervisory Board:
Žarko Dešković, MEng, CE
President of the Supervisory Board

INSTITUT IGH, JSC



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2023

to

31.3.2023

Year:

2023

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03750272

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

080000959

Personal identification
number (OIB):

79766124714

LEI:

74780000W0UQ8MF2FU71

Institution
code:

1461

Name of the issuer: INSTITUT IGH d.d.

Postcode and town:

10000

Zagreb

Street and house number:

Janka Rakuše 1

E-mail address:

igh@igh.hr

Web address:

http://www.igh.hr

Number of employees
(end of the reporting

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

| | |
|--------------------|---|
| Contact person: | |
| | (only name and surname of the contact person) |
| Telephone: | |
| E-mail address: | |
| Audit firm: | |
| | (name of the audit firm) |
| Certified auditor: | |
| | (name and surname) |

BALANCE SHEET
balance as at _____._____

in EUR

| Submitter: _____ | | | |
|--|------------|---|---|
| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
| 1 | 2 | 3 | 4 |
| A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | | |
| B) FIXED ASSETS (ADP 003+010+020+031+036) | 002 | 17.602.493 | 17.023.821 |
| I INTANGIBLE ASSETS (ADP 004 to 009) | 003 | 215.764 | 213.766 |
| 1 Research and development | 004 | 0 | |
| 2 Concessions, patents, licences, trademarks, software and other rights | 005 | 193.987 | 159.489 |
| 3 Goodwill | 006 | 0 | |
| 4 Advances for the purchase of intangible assets | 007 | 0 | |
| 5 Intangible assets in preparation | 008 | 21.777 | 54.277 |
| 6 Other intangible assets | 009 | 0 | |
| II TANGIBLE ASSETS (ADP 011 to 019) | 010 | 7.059.737 | 6.486.664 |
| 1 Land | 011 | 578.941 | 578.941 |
| 2 Buildings | 012 | 474.225 | 467.573 |
| 3 Plant and equipment | 013 | 5.420.372 | 4.871.450 |
| 4 Tools, working inventory and transportation assets | 014 | 456.801 | 444.100 |
| 5 Biological assets | 015 | 0 | 0 |
| 6 Advances for the purchase of tangible assets | 016 | 40.517 | 35.719 |
| 7 Tangible assets in preparation | 017 | 48.457 | 48.457 |
| 8 Other tangible assets | 018 | 40.424 | 40.424 |
| 9 Investment property | 019 | 0 | 0 |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030) | 020 | 10.130.101 | 10.130.155 |
| 1 Investments in holdings (shares) of undertakings within the group | 021 | 7.694.625 | 7.694.625 |
| 2 Investments in other securities of undertakings within the group | 022 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 023 | 404.000 | 404.000 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 1.990.842 | 1.990.842 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 025 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0 | 0 |
| 7 Investments in securities | 027 | 0 | 0 |
| 8 Loans, deposits, etc. given | 028 | 40.634 | 40.688 |
| 9 Other investments accounted for using the equity method | 029 | 0 | 0 |
| 10 Other fixed financial assets | 030 | 0 | 0 |
| IV RECEIVABLES (ADP 032 to 035) | 031 | 196.891 | 193.236 |
| 1 Receivables from undertakings within the group | 032 | 0 | 0 |
| 2 Receivables from companies linked by virtue of participating interests | 033 | 0 | 0 |
| 3 Customer receivables | 034 | 126.983 | 123.328 |
| 4 Other receivables | 035 | 69.908 | 69.908 |
| V DEFERRED TAX ASSETS | 036 | 0 | 0 |
| C) CURRENT ASSETS (ADP 038+046+053+063) | 037 | 10.559.515 | 10.116.218 |
| I INVENTORIES (ADP 039 to 045) | 038 | 1.740.751 | 1.740.751 |
| 1 Raw materials and consumables | 039 | 0 | 0 |
| 2 Work in progress | 040 | 108.256 | 108.256 |
| 3 Finished goods | 041 | 0 | 0 |
| 4 Merchandise | 042 | 0 | 0 |
| 5 Advances for inventories | 043 | 0 | 0 |
| 6 Fixed assets held for sale | 044 | 1.632.495 | 1.632.495 |
| 7 Biological assets | 045 | 0 | 0 |
| II RECEIVABLES (ADP 047 to 052) | 046 | 4.782.089 | 4.066.540 |

| | | | |
|---|------------|--------------------|--------------------|
| 1 Receivables from undertakings within the group | 047 | 574.573 | 102.198 |
| 2 Receivables from companies linked by virtue of participating interests | 048 | 688 | 688 |
| 3 Customer receivables | 049 | 2.131.415 | 1.548.247 |
| 4 Receivables from employees and members of the undertaking | 050 | 44.192 | 51.924 |
| 5 Receivables from government and other institutions | 051 | 149.263 | 296.133 |
| 6 Other receivables | 052 | 1.881.958 | 2.067.350 |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062) | 053 | 3.578.163 | 3.783.923 |
| 1 Investments in holdings (shares) of undertakings within the group | 054 | 0 | 0 |
| 2 Investments in other securities of undertakings within the group | 055 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 056 | 33.142 | 33.142 |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0 | 0 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 058 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0 | 0 |
| 7 Investments in securities | 060 | 3.539 | 3.539 |
| 8 Loans, deposits, etc. given | 061 | 3.520.134 | 3.725.894 |
| 9 Other financial assets | 062 | 21.348 | 21.348 |
| IV CASH AT BANK AND IN HAND | 063 | 458.512 | 525.004 |
| D) PREPAID EXPENSES AND ACCRUED INCOME | 064 | 1.341.280 | 1.280.333 |
| E) TOTAL ASSETS (ADP 001+002+037+064) | 065 | 29.503.288 | 28.420.372 |
| OFF-BALANCE SHEET ITEMS | 066 | | |
| LIABILITIES | | | |
| A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089) | 067 | -10.835.703 | -6.744.765 |
| I INITIAL (SUBSCRIBED) CAPITAL | 068 | 15.476.105 | 15.476.105 |
| II CAPITAL RESERVES | 069 | -33.895 | -33.895 |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075) | 070 | -208.382 | -208.382 |
| 1 Legal reserves | 071 | 0 | 0 |
| 2 Reserves for treasury shares | 072 | 191.958 | 191.958 |
| 3 Treasury shares and holdings (deductible item) | 073 | -400.340 | -400.340 |
| 4 Statutory reserves | 074 | 0 | 0 |
| 5 Other reserves | 075 | 0 | 0 |
| IV REVALUATION RESERVES | 076 | 5.576.594 | 5.576.594 |
| V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082) | 077 | 94.219 | 94.219 |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) | 078 | 133.711 | 133.711 |
| 2 Cash flow hedge - effective portion | 079 | 0 | 0 |
| 3 Hedge of a net investment in a foreign operation - effective portion | 080 | 0 | 0 |
| 4 Other fair value reserves | 081 | 0 | 0 |
| 5 Exchange differences arising from the translation of foreign operations (consolidation) | 082 | -39.492 | -39.492 |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) | 083 | -33.827.734 | -31.740.344 |
| 1 Retained profit | 084 | 0 | 0 |
| 2 Loss brought forward | 085 | 33.827.734 | 31.740.344 |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) | 086 | 2.087.390 | 4.090.938 |
| 1 Profit for the business year | 087 | 2.087.390 | 4.090.938 |
| 2 Loss for the business year | 088 | 0 | 0 |
| VIII MINORITY (NON-CONTROLLING) INTEREST | 089 | 0 | 0 |
| B) PROVISIONS (ADP 091 to 096) | 090 | 1.778.325 | 1.657.232 |
| 1 Provisions for pensions, termination benefits and similar obligations | 091 | 76.396 | 76.396 |
| 2 Provisions for tax liabilities | 092 | 0 | 0 |
| 3 Provisions for ongoing legal cases | 093 | 1.382.030 | 1.260.937 |
| 4 Provisions for renewal of natural resources | 094 | 0 | 0 |
| 5 Provisions for warranty obligations | 095 | 0 | 0 |

| | | | |
|---|------------|------------|------------|
| 6 Other provisions | 096 | 319.899 | 319.899 |
| C) LONG-TERM LIABILITIES (ADP 098 to 108) | 097 | 4.535.992 | 4.261.394 |
| 1 Liabilities to undertakings within the group | 098 | 0 | 0 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 099 | 0 | 0 |
| 3 Liabilities to companies linked by virtue of participating interests | 100 | 0 | 0 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 102 | 48.120 | 48.120 |
| 6 Liabilities to banks and other financial institutions | 103 | 3.237.473 | 2.962.875 |
| 7 Liabilities for advance payments | 104 | 0 | 0 |
| 8 Liabilities to suppliers | 105 | 26.269 | 26.269 |
| 9 Liabilities for securities | 106 | 0 | 0 |
| 10 Other long-term liabilities | 107 | 0 | 0 |
| 11 Deferred tax liability | 108 | 1.224.130 | 1.224.130 |
| D) SHORT-TERM LIABILITIES (ADP 110 to 123) | 109 | 32.747.570 | 27.771.108 |
| 1 Liabilities to undertakings within the group | 110 | 9.641.672 | 9.627.877 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 111 | 163.763 | 139.125 |
| 3 Liabilities to companies linked by virtue of participating interests | 112 | 425.468 | 425.468 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 114 | 36.780 | 53.346 |
| 6 Liabilities to banks and other financial institutions | 115 | 16.173.684 | 10.719.458 |
| 7 Liabilities for advance payments | 116 | 920.080 | 801.191 |
| 8 Liabilities to suppliers | 117 | 2.758.815 | 2.687.078 |
| 9 Liabilities for securities | 118 | 111.004 | 111.004 |
| 10 Liabilities to employees | 119 | 846.225 | 1.081.508 |
| 11 Taxes, contributions and similar liabilities | 120 | 1.455.202 | 1.898.919 |
| 12 Liabilities arising from the share in the result | 121 | 0 | 0 |
| 13 Liabilities arising from fixed assets held for sale | 122 | 0 | 0 |
| 14 Other short-term liabilities | 123 | 214.877 | 226.134 |
| E) ACCRUALS AND DEFERRED INCOME | 124 | 1.277.104 | 1.475.403 |
| F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) | 125 | 29.503.288 | 28.420.372 |
| G) OFF-BALANCE SHEET ITEMS | 126 | | |

STATEMENT OF PROFIT OR LOSS
for the period ____ to ____

in EUR

Submitter: _____

| Item | ADP code | Same period of the previous year | | Current period | |
|---|------------|----------------------------------|-----------|----------------|-----------|
| | | Cumulative | Quarter | Cumulative | Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 |
| I OPERATING INCOME (ADP 002 to 006) | 001 | 5.045.360 | 5.045.360 | 9.150.474 | 9.150.474 |
| 1 Income from sales with undertakings within the group | 002 | 183.078 | 183.078 | 199 | 199 |
| 2 Income from sales (outside group) | 003 | 4.693.871 | 4.693.871 | 3.757.668 | 3.757.668 |
| 3 Income from the use of own products, goods and services | 004 | 0 | 0 | | |
| 4 Other operating income with undertakings within the group | 005 | 7.916 | 7.916 | 2.007 | 2.007 |
| 5 Other operating income (outside the group) | 006 | 160.495 | 160.495 | 5.390.600 | 5.390.600 |
| II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029) | 007 | 5.001.155 | 5.001.155 | 4.935.828 | 4.935.828 |
| 1 Changes in inventories of work in progress and finished goods | 008 | | | | |
| 2 Material costs (ADP 010 to 012) | 009 | 1.112.348 | 1.112.348 | 1.156.135 | 1.156.135 |
| a) Costs of raw materials and consumables | 010 | 229.227 | 229.227 | 237.969 | 237.969 |
| b) Costs of goods sold | 011 | 0 | 0 | 0 | 0 |
| c) Other external costs | 012 | 883.121 | 883.121 | 918.166 | 918.166 |
| 3 Staff costs (ADP 014 to 016) | 013 | 2.979.854 | 2.979.854 | 2.880.597 | 2.880.597 |
| a) Net salaries and wages | 014 | 1.861.381 | 1.861.381 | 1.789.551 | 1.789.550 |
| b) Tax and contributions from salary costs | 015 | 745.157 | 745.157 | 730.944 | 730.945 |
| c) Contributions on salaries | 016 | 373.316 | 373.316 | 360.102 | 360.102 |
| 4 Depreciation | 017 | 531.801 | 531.801 | 532.289 | 532.289 |
| 5 Other costs | 018 | 329.379 | 329.379 | 323.698 | 323.698 |
| 6 Value adjustments (ADP 020+021) | 019 | 47.773 | 47.773 | 43.109 | 43.109 |
| a) fixed assets other than financial assets | 020 | 0 | 0 | 0 | 0 |
| b) current assets other than financial assets | 021 | 47.773 | 47.773 | 43.109 | 43.109 |
| 7 Provisions (ADP 023 to 028) | 022 | 0 | 0 | 0 | 0 |
| a) Provisions for pensions, termination benefits and similar obligations | 023 | 0 | 0 | 0 | 0 |
| b) Provisions for tax liabilities | 024 | 0 | 0 | 0 | 0 |
| c) Provisions for ongoing legal cases | 025 | 0 | 0 | 0 | 0 |
| d) Provisions for renewal of natural resources | 026 | 0 | 0 | 0 | 0 |
| e) Provisions for warranty obligations | 027 | 0 | 0 | 0 | 0 |
| f) Other provisions | 028 | 0 | 0 | 0 | 0 |
| 8 Other operating expenses | 029 | 0 | 0 | 0 | 0 |
| III FINANCIAL INCOME (ADP 031 to 040) | 030 | 38.053 | 38.053 | 10.372 | 10.372 |
| 1 Income from investments in holdings (shares) of undertakings within the group | 031 | 0 | 0 | 0 | 0 |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | 0 | 0 | 0 | 0 |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 033 | 0 | 0 | 0 | 0 |
| 4 Other interest income from operations with undertakings within the group | 034 | 0 | 0 | 0 | 0 |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group | 035 | 14.297 | 14.297 | 1.505 | 1.505 |
| 6 Income from other long-term financial investments and loans | 036 | 0 | 0 | | |
| 7 Other interest income | 037 | 1.419 | 1.419 | 242 | 242 |
| 8 Exchange rate differences and other financial income | 038 | 3.299 | 3.299 | 1.439 | 1.439 |
| 9 Unrealised gains (income) from financial assets | 039 | 0 | 0 | 0 | 0 |
| 10 Other financial income | 040 | 19.038 | 19.038 | 7.186 | 7.186 |
| IV FINANCIAL EXPENSES (ADP 042 to 048) | 041 | 438.831 | 438.831 | 134.080 | 134.080 |
| 1 Interest expenses and similar expenses with undertakings within the group | 042 | 0 | 0 | | |
| 2 Exchange rate differences and other expenses from operations with undertakings within the group | 043 | 5.635 | 5.635 | | |
| 3 Interest expenses and similar expenses | 044 | 192.580 | 192.580 | 121.206 | 121.206 |
| 4 Exchange rate differences and other expenses | 045 | 164.614 | 164.614 | 11.817 | 11.817 |
| 5 Unrealised losses (expenses) from financial assets | 046 | 0 | 0 | | |
| 6 Value adjustments of financial assets (net) | 047 | 0 | 0 | | |
| 7 Other financial expenses | 048 | 76.002 | 76.002 | 1.057 | 1.057 |
| V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS | 049 | 0 | 0 | 0 | 0 |
| VI SHARE IN PROFIT FROM JOINT VENTURES | 050 | 0 | 0 | 0 | 0 |
| VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST | 051 | 0 | 0 | 0 | 0 |
| VIII SHARE IN LOSS OF JOINT VENTURES | 052 | 0 | 0 | 0 | 0 |
| IX TOTAL INCOME (ADP 001+030+049 +050) | 053 | 5.083.413 | 5.083.413 | 9.160.846 | 9.160.846 |
| X TOTAL EXPENDITURE (ADP 007+041+051 + 052) | 054 | 5.439.986 | 5.439.986 | 5.069.908 | 5.069.908 |
| XI PRE-TAX PROFIT OR LOSS (ADP 053-054) | 055 | -356.573 | -356.573 | 4.090.938 | 4.090.938 |
| 1 Pre-tax profit (ADP 053-054) | 056 | 0 | 0 | 4.090.938 | 4.090.938 |

| | | | | | |
|---|-----|----------|----------|-----------|-----------|
| 2 Pre-tax loss (ADP 054-053) | 057 | -356.573 | -356.573 | 0 | 0 |
| XII INCOME TAX | 058 | | | | |
| XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059) | 059 | -356.573 | -356.573 | 4.090.938 | 4.090.938 |
| 1 Profit for the period (ADP 055-059) | 060 | 0 | 0 | 4.090.938 | 4.090.938 |
| 2 Loss for the period (ADP 059-055) | 061 | -356.573 | -356.573 | 0 | 0 |
| DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations) | | | | | |
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064) | 062 | 0 | 0 | 0 | 0 |
| 1 Pre-tax profit from discontinued operations | 063 | | | | |
| 2 Pre-tax loss on discontinued operations | 064 | | | | |
| XV INCOME TAX OF DISCONTINUED OPERATIONS | 065 | | | | |
| 1 Discontinued operations profit for the period (ADP 062-065) | 066 | | | | |
| 2 Discontinued operations loss for the period (ADP 065-062) | 067 | | | | |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations) | | | | | |
| XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062) | 068 | | | | |
| 1 Pre-tax profit (ADP 068) | 069 | | | | |
| 2 Pre-tax loss (ADP 068) | 070 | | | | |
| XVII INCOME TAX (ADP 058+065) | 071 | | | | |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071) | 072 | | | | |
| 1 Profit for the period (ADP 068-071) | 073 | | | | |
| 2 Loss for the period (ADP 071-068) | 074 | | | | |
| APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) | | | | | |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077) | 075 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 076 | | | | |
| 2 Attributable to minority (non-controlling) interest | 077 | | | | |
| STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS) | | | | | |
| I PROFIT OR LOSS FOR THE PERIOD | 078 | | | | |
| II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87) | 079 | 0 | 0 | 0 | 0 |
| III Items that will not be reclassified to profit or loss (ADP 081 to 085) | 080 | 0 | 0 | 0 | 0 |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets | 081 | | | | |
| 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income | 082 | | | | |
| 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083 | | | | |
| 4 Actuarial gains/losses on the defined benefit obligation | 084 | | | | |
| 5 Other items that will not be reclassified | 085 | | | | |
| 6 Income tax relating to items that will not be reclassified | 086 | | | | |
| IV Items that may be reclassified to profit or loss (ADP 088 to 095) | 087 | 0 | 0 | 0 | 0 |
| 1 Exchange rate differences from translation of foreign operations | 088 | | | | |
| 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income | 089 | | | | |
| 3 Profit or loss arising from effective cash flow hedging | 090 | | | | |
| 4 Profit or loss arising from effective hedge of a net investment in a foreign operation | 091 | | | | |
| 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 092 | | | | |
| 6 Changes in fair value of the time value of option | 093 | | | | |
| 7 Changes in fair value of forward elements of forward contracts | 094 | | | | |
| 8 Other items that may be reclassified to profit or loss | 095 | | | | |
| 9 Income tax relating to items that may be reclassified to profit or loss | 096 | | | | |
| V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096) | 097 | 0 | 0 | 0 | 0 |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097) | 098 | 0 | 0 | 0 | 0 |
| APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) | | | | | |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101) | 099 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 100 | | | | |
| 2 Attributable to minority (non-controlling) interest | 101 | | | | |

STATEMENT OF CASH FLOWS - indirect method

for the period _____. to _____.

in EUR

| Submitter: _____ | | | |
|---|------------|----------------------------------|----------------|
| Item | ADP code | Same period of the previous year | Current period |
| 1 | 2 | 3 | 4 |
| Cash flow from operating activities | | | |
| 1 Pre-tax profit | 001 | -356.573 | 4.090.938 |
| 2 Adjustments (ADP 003 to 010): | 002 | 1.039.395 | -4.955.370 |
| a) Depreciation | 003 | 531.801 | 532.289 |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | 47.773 | 43.109 |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | 0 | 0 |
| d) Interest and dividend income | 006 | -1.419 | -242 |
| e) Interest expenses | 007 | 192.580 | 121.206 |
| f) Provisions | 008 | 0 | 0 |
| g) Exchange rate differences (unrealised) | 009 | 13.111 | 0 |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | 255.549 | -5.651.732 |
| I Cash flow increase or decrease before changes in working capital (ADP 001+002) | 011 | 682.822 | -864.432 |
| 3 Changes in the working capital (ADP 013 to 016) | 012 | -503.482 | 994.380 |
| a) Increase or decrease in short-term liabilities | 013 | -729.024 | -494.627 |
| b) Increase or decrease in short-term receivables | 014 | 149.996 | 672.440 |
| c) Increase or decrease in inventories | 015 | 0 | 0 |
| d) Other increase or decrease in working capital | 016 | 75.546 | 816.567 |
| II Cash from operations (ADP 011+012) | 017 | 179.340 | 129.948 |
| 4 Interest paid | 018 | | |
| 5 Income tax paid | 019 | | |
| A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) | 020 | 179.340 | 129.948 |
| Cash flow from investment activities | | | |
| 1 Cash receipts from sales of fixed tangible and intangible assets | 021 | 0 | 0 |
| 2 Cash receipts from sales of financial instruments | 022 | 0 | 0 |
| 3 Interest received | 023 | 0 | 0 |
| 4 Dividends received | 024 | 0 | 0 |
| 5 Cash receipts from repayment of loans and deposits | 025 | 563 | 0 |
| 6 Other cash receipts from investment activities | 026 | 0 | 0 |
| III Total cash receipts from investment activities (ADP 021 to 026) | 027 | 563 | 0 |
| 1 Cash payments for the purchase of fixed tangible and intangible assets | 028 | 0 | 0 |
| 2 Cash payments for the acquisition of financial instruments | 029 | 0 | 0 |
| 3 Cash payments for loans and deposits for the period | 030 | -14.361 | 0 |
| 4 Acquisition of a subsidiary, net of cash acquired | 031 | 0 | 0 |
| 5 Other cash payments from investment activities | 032 | 0 | 0 |
| IV Total cash payments from investment activities (ADP 028 to 032) | 033 | -14.361 | 0 |
| B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) | 034 | -13.798 | 0 |
| Cash flow from financing activities | | | |
| 1 Cash receipts from the increase in initial (subscribed) capital | 035 | | |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | | |
| 3 Cash receipts from credit principals, loans and other borrowings | 037 | | |
| 4 Other cash receipts from financing activities | 038 | | |
| V Total cash receipts from financing activities (ADP 035 to 038) | 039 | 0 | 0 |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | -528.350 | -274.598 |
| 2 Cash payments for dividends | 041 | 0 | 0 |

| | | | |
|--|------------|----------|----------|
| 3 Cash payments for finance lease | 042 | 0 | 0 |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | 0 | 0 |
| 5 Other cash payments from financing activities | 044 | 0 | 0 |
| VI Total cash payments from financing activities (ADP 040 to 044) | 045 | -528.350 | -274.598 |
| C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) | 046 | -528.350 | -274.598 |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | | |
| D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) | 048 | -362.808 | -144.650 |
| E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 821.320 | 458.512 |
| F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049) | 050 | 458.512 | 313.862 |

