

Zagreb, 26 October 2026

Subject: Management Board Report on the Business Operations of INSTITUT IGH, d.d. and its Subsidiaries for the Period from 1 January to 30 September 2026

Institut IGH, d.d.

In the period from January to September 2026, Institut IGH, d.d. generated operating income of EUR 11.92 million. Operating expenses excluding depreciation and amortisation amounted to EUR 10.82 million.

After depreciation and amortisation of EUR 1.64 million and net finance costs of EUR 206.5 thousand, Institut IGH, d.d. recorded a loss before tax of EUR 748.3 thousand.

The Company actively pursues a policy of improving liquidity, shortening payment periods to suppliers and subcontractors, and collecting outstanding receivables within agreed deadlines. The Company also operates in international markets through representative offices in Georgia and Armenia, where it generates income from infrastructure projects of importance to those markets. The Company continues to implement its short-term action plan, improve and further digitalise business processes, invest in new areas such as research and development and waste management, and expand existing initiatives such as BIM.

IGH Group

In the period from January to September 2026, IGH Group generated operating income of EUR 11.89 million. Operating expenses excluding depreciation and amortisation amounted to EUR 10.85 million.

After depreciation and amortisation of EUR 1.66 million and net finance costs of EUR 201.6 thousand, IGH Group recorded a loss before tax of EUR 817.2 thousand.

Institut IGH continues to carry out the activities set out in its strategic development plan through 2028, which provides for further investment in projects supporting the development of the Company and the Group. The Company is focused on increasing labour productivity and delivering projects more efficiently.

Strengthening the Company's workforce and pursuing activities in international markets are aimed at the sustainable growth and development of the Company and the Group.

On behalf of the Management Board of INSTITUT IGH, d.d.

Mariyan Tkach, President of the
Management Board

INSTITUT IGH, d.d.
Janka Rakuše 1
10000 Zagreb, Croatia

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EMAIL: igh@igh.hr
WEB: www.igh.hr

Bank:
KentBank d.d.
IBAN: HR48 4124 0031 1990 1793 2
SWIFT code: KENBHR22

MB: 3750272
OIB: 79766124714

Competent court:
Commercial Court in Zagreb
Court register number (MBS) 080000959

Share capital:
EUR 14,814,630.00, fully paid

Issued shares: IGH 1,481,463
Nominal value per share: EUR 10

Management Board:
Mariyan Tkach, President
Bariša Pavičić, Member
Gerhard Sattler Vukadinović, Member
Igor Džajić, Member

Supervisory Board:
Žarko Dešković, Dipl. Ing. Civil Eng.
Chairman of the Supervisory Board



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1/1/2026

to

9/30/2026

Year:

2026

Quarter:

3

Quarterly financial statements

Registration number (MB):

03750272

Issuer's home Member
State code:

HR

Entity's registration
number (MBS):

080000959

Personal identification
number (OIB):

79766124714

LEI:

74780000W0UQ8MF2FU71

Institution
code:

1461

Name of the issuer: INSTITUT IGH d.d.

Postcode and town:

10000

Zagreb

Street and house number: Janka Rakuše 1

E-mail address: igh@igh.hr

Web address: http://www.igh.hr

Number of employees
(end of the reporting
period):

248

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET

balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0.00	0.00
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	8,608,741.00	6,957,507.00
I INTANGIBLE ASSETS (ADP 004 to 009)	003	6,743.00	4,846.00
1 Research and development	004	0.00	0.00
2 Concessions, patents, licences, trademarks, software and other rights	005	4,501.00	2,604.00
3 Goodwill	006	0.00	0.00
4 Advances for the purchase of intangible assets	007	0.00	0.00
5 Intangible assets in preparation	008	2,242.00	2,242.00
6 Other intangible assets	009	0.00	0.00
II TANGIBLE ASSETS (ADP 011 to 019)	010	5,464,326.00	3,796,948.00
1 Land	011	81,435.00	81,435.00
2 Buildings	012	431,742.00	414,344.00
3 Plant and equipment	013	4,135,943.00	2,619,790.00
4 Tools, working inventory and transportation assets	014	395,736.00	283,032.00
5 Biological assets	015	0.00	0.00
6 Advances for the purchase of tangible assets	016	28,923.00	28,923.00
7 Tangible assets in preparation	017	271,375.00	329,000.00
8 Other tangible assets	018	40,424.00	40,424.00
9 Investment property	019	78,748.00	0.00
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	3,126,071.00	3,143,666.00
1 Investments in holdings (shares) of undertakings within the group	021	1,053,043.00	1,053,043.00
2 Investments in other securities of undertakings within the group	022	0.00	0.00
3 Loans, deposits, etc. to undertakings within the group	023	4,313.00	6,313.00
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	1,990,842.00	1,990,842.00
5 Investment in other securities of companies linked by virtue of participating interests	025	0.00	0.00
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0.00	0.00
7 Investments in securities	027	0.00	0.00
8 Loans, deposits, etc. given	028	77,873.00	93,468.00
9 Other investments accounted for using the equity method	029	0.00	0.00
10 Other fixed financial assets	030	0.00	0.00
IV RECEIVABLES (ADP 032 to 035)	031	11,601.00	12,047.00
1 Receivables from undertakings within the group	032	0.00	0.00
2 Receivables from companies linked by virtue of participating interests	033	0.00	0.00
3 Customer receivables	034	11,601.00	12,047.00
4 Other receivables	035	0.00	0.00
V DEFERRED TAX ASSETS	036	0.00	0.00
C) CURRENT ASSETS (ADP 038+046+053+063)	037	7,112,047.00	7,304,980.00
I INVENTORIES (ADP 039 to 045)	038	75,619.00	75,619.00
1 Raw materials and consumables	039	0.00	0.00
2 Production in progress	040	75,619.00	75,619.00
3 Finished goods	041	0.00	0.00
4 Merchandise	042	0.00	0.00
5 Advances for inventories	043	0.00	0.00
6 Fixed assets held for sale	044	0.00	0.00
7 Biological assets	045	0.00	0.00
II RECEIVABLES (ADP 047 to 052)	046	4,072,741.00	4,284,470.00
1 Receivables from undertakings within the group	047	387,141.00	388,248.00

BALANCE SHEET
balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
2 Receivables from companies linked by virtue of participating interests	048	688.00	688.00
3 Customer receivables	049	1,963,444.00	2,249,659.00
4 Receivables from employees and members of the undertaking	050	138,314.00	213,523.00
5 Receivables from government and other institutions	051	403,899.00	499,071.00
6 Other receivables	052	1,179,255.00	933,281.00
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2,886,509.00	2,891,829.00
1 Investments in holdings (shares) of undertakings within the group	054	0.00	0.00
2 Investments in other securities of undertakings within the group	055	0.00	0.00
3 Loans, deposits, etc. to undertakings within the group	056	106,564.00	104,537.00
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0.00	0.00
5 Investment in other securities of companies linked by virtue of participating interests	058	0.00	0.00
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0.00	0.00
7 Investments in securities	060	3,539.00	3,539.00
8 Loans, deposits, etc. given	061	2,755,058.00	2,768,039.00
9 Other financial assets	062	21,348.00	15,714.00
IV CASH AT BANK AND IN HAND	063	77,178.00	53,062.00
D) PREPAID EXPENSES AND ACCRUED INCOME	064	2,249,972.00	2,611,664.00
E) TOTAL ASSETS (ADP 001+002+037+064)	065	17,970,760.00	16,874,151.00
OFF-BALANCE SHEET ITEMS	066	4,035,627.00	4,780,518.00
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+082+086+089)	067	4,316,446.00	3,299,279.50
I INITIAL (SUBSCRIBED) CAPITAL	068	14,814,630.00	14,814,630.00
II CAPITAL RESERVES	069	-33,895.00	-33,895.00
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-208,382.00	-208,382.00
1 Legal reserves	071	0.00	0.00
2 Reserves for treasury shares	072	191,958.00	191,958.00
3 Treasury shares and holdings (deductible item)	073	-400,340.00	-400,340.00
4 Statutory reserves	074	0.00	0.00
5 Other reserves	075	0.00	0.00
IV REVALUATION RESERVES	076	1,130,980.00	912,273.00
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083)	077	197,139.00	197,590.00
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	133,711.00	133,711.00
2 Cash flow hedge - effective portion	079	0.00	0.00
3 Hedge of a net investment in a foreign operation - effective portion	080	0.00	0.00
4 Other fair value reserves	081	0.00	0.00
5 Exchange rate differences from translation of foreign operations (consolidation)	082	63,428.00	63,879.00
6 Exchange rate differences from translation into the presentation currency	083	0.00	0.00
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085-086)	084	-10,790,923.00	-11,682,675.00
1 Retained profit	085	0.00	0.00
2 Loss brought forward	086	10,790,923.00	11,682,675.00
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089)	087	-793,103.00	-700,261.50
1 Profit for the business year	088	0.00	0.00
2 Loss for the business year	089	793,103.00	700,261.50
VIII MINORITY (NON-CONTROLLING) INTEREST	090	0.00	0.00
B) PROVISIONS (ADP 092 to 097)	091	276,665.00	155,963.00

BALANCE SHEET

balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
1 Provisions for pensions, termination benefits and similar obligations	092	77,518.00	77,518.00
2 Provisions for tax liabilities	093	0.00	0.00
3 Provisions for ongoing legal cases	094	199,147.00	78,445.00
4 Provisions for renewal of natural resources	095	0.00	0.00
5 Provisions for warranty obligations	096	0.00	0.00
6 Other provisions	097	0.00	0.00
C) LONG-TERM LIABILITIES (ADP 099 to 109)	098	3,186,180.00	3,776,639.50
1 Liabilities to undertakings within the group	099	0.00	0.00
2 Liabilities for loans, deposits, etc. of undertakings within the group	100	0.00	0.00
3 Liabilities to companies linked by virtue of participating interests	101	0.00	0.00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	102	411,005.00	657,154.00
5 Liabilities for loans, deposits etc.	103	2,521,513.00	2,913,831.00
6 Liabilities to banks and other financial institutions	104	0.00	0.00
7 Liabilities for advance payments	105	0.00	0.00
8 Liabilities to suppliers	106	0.00	0.00
9 Liabilities for securities	107	0.00	0.00
10 Other long-term liabilities	108	0.00	0.00
11 Deferred tax liability	109	253,662.00	205,654.50
D) SHORT-TERM LIABILITIES (ADP 111 to 124)	110	9,833,838.00	9,307,765.00
1 Liabilities to undertakings within the group	111	9,051.00	41,016.00
2 Liabilities for loans, deposits, etc. of undertakings within the group	112	239,948.00	222,330.00
3 Liabilities to companies linked by virtue of participating interests	113	0.00	0.00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	114	0.00	0.00
5 Liabilities for loans, deposits etc.	115	1,837,463.00	404,666.00
6 Liabilities to banks and other financial institutions	116	0.00	0.00
7 Liabilities for advance payments	117	644,686.00	460,347.00
8 Liabilities to suppliers	118	5,268,892.00	6,352,601.00
9 Liabilities for securities	119	0.00	0.00
10 Liabilities to employees	120	573,861.00	495,729.00
11 Taxes, contributions and similar liabilities	121	963,217.00	1,145,014.00
12 Liabilities arising from the share in the result	122	0.00	0.00
13 Liabilities arising from fixed assets held for sale	123	0.00	0.00
14 Other short-term liabilities	124	296,720.00	186,062.00
E) ACCRUALS AND DEFERRED INCOME	125	357,631.00	334,504.00
F) TOTAL – LIABILITIES (ADP 067+091+098+110+125)	126	17,970,760.00	16,874,151.00
G) OFF-BALANCE SHEET ITEMS	127	4,035,627.00	4,780,518.00

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	12,251,503.00	3,142,285.00	11,921,122.00	3,418,922.00
1 Income from sales with undertakings within the group	002	597.00	199.00	597.00	199.00
2 Income from sales	003	11,716,728.00	3,075,385.00	11,211,536.00	3,220,518.00
3 Income from the use of own products, goods and services	004	0.00	0.00	0.00	0.00
4 Other operating income with undertakings within the group	005	9,591.00	3,627.00	576.00	180.00
5 Other operating income (outside the group)	006	524,587.00	63,074.00	708,413.00	198,025.00
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	13,506,185.00	4,605,502.00	12,462,881.00	4,015,519.00
1 Changes in inventories of work in progress and finished goods	008	0.00	0.00	0.00	0.00
2 Material costs (ADP 010 to 012)	009	3,857,652.00	1,448,262.00	3,725,735.00	1,244,243.00
a) Costs of raw materials and consumables	010	441,591.00	132,944.00	483,866.00	156,887.00
b) Costs of goods sold	011	0.00	0.00	0.00	0.00
c) Other external costs	012	3,416,061.00	1,315,318.00	3,241,869.00	1,087,356.00
3 Staff costs (ADP 014 to 016)	013	7,471,294.00	2,414,998.00	6,401,928.00	2,006,164.00
a) Net salaries and wages	014	4,738,152.00	1,533,306.00	4,017,930.00	1,254,200.00
b) Tax and contributions from salary costs	015	1,819,958.00	586,778.00	1,577,376.00	495,804.00
c) Contributions on salaries	016	913,184.00	294,914.00	806,622.00	256,160.00
4 Depreciation	017	1,577,066.00	535,126.00	1,638,331.00	556,535.00
5 Other costs	018	500,040.00	151,896.00	606,035.00	156,911.00
6 Value adjustments (ADP 020+021)	019	30,975.00	6,648.00	77,580.00	45,889.00
a) fixed assets other than financial assets	020	0.00	0.00	10,511.00	0.00
b) current assets other than financial assets	021	30,975.00	6,648.00	67,069.00	45,889.00
7 Provisions (ADP 023 to 028)	022	0.00	0.00	0.00	0.00
a) Provisions for pensions, termination benefits and similar obligations	023	0.00	0.00	0.00	0.00
b) Provisions for tax liabilities	024	0.00	0.00	0.00	0.00
c) Provisions for ongoing legal cases	025	0.00	0.00	0.00	0.00
d) Provisions for renewal of natural resources	026	0.00	0.00	0.00	0.00
e) Provisions for warranty obligations	027	0.00	0.00	0.00	0.00
f) Other provisions	028	0.00	0.00	0.00	0.00
8 Other operating expenses	029	69,158.00	48,572.00	13,272.00	5,777.00
III FINANCIAL INCOME (ADP 031 to 040)	030	34,562.00	8,739.00	91,902.00	32,249.00
1 Income from investments in holdings (shares) or undertakings within the group	031	0.00	0.00	0.00	0.00
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0.00	0.00	0.00	0.00
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0.00	0.00	0.00	0.00
4 Other interest income from operations with undertakings within the group	034	0.00	0.00	0.00	0.00
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0.00	0.00	0.00	0.00
6 Income from other long-term financial investments and loans	036	0.00	0.00	0.00	0.00
7 Other interest income	037	1,257.00	109.00	18,642.00	1,233.00
8 Exchange rate differences and other financial income	038	427.00	50.00	734.00	71.00
9 Unrealised gains (income) from financial assets	039	0.00	0.00	0.00	0.00
10 Other financial income	040	32,878.00	8,580.00	72,526.00	30,945.00
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	220,286.00	64,511.00	298,412.00	107,103.00
1 Interest expenses and similar expenses with undertakings within the group	042	0.00	0.00	8,943.00	8,943.00
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0.00	0.00	0.00	0.00
3 Interest expenses and similar expenses	044	175,986.00	53,848.00	264,963.00	81,816.00
4 Exchange rate differences and other expenses	045	36,540.00	8,225.00	14,268.00	6,360.00
5 Unrealised losses (expenses) from financial assets	046	0.00	0.00	0.00	0.00
6 Value adjustments of financial assets (net)	047	0.00	0.00	1,465.00	1,465.00
7 Other financial expenses	048	7,760.00	2,438.00	8,773.00	8,519.00
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	0.00	0.00	0.00	0.00
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0.00	0.00	0.00	0.00
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0.00	0.00	0.00	0.00
VIII SHARE IN LOSS OF JOINT VENTURES	052	0.00	0.00	0.00	0.00
IX TOTAL INCOME (ADP 001+030+049 +050)	053	12,286,065.00	3,151,024.00	12,013,024.00	3,451,171.00
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	13,726,471.00	4,670,013.00	12,761,293.00	4,122,622.00
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-1,440,406.00	-1,518,989.00	-748,269.00	-671,451.00
1 Pre-tax profit (ADP 053-054)	056	0.00	0.00	0.00	0.00
2 Pre-tax loss (ADP 054-053)	057	-1,440,406.00	-1,518,989.00	-748,269.00	-671,451.00
XII INCOME TAX	058	-56,550.00	-18,850.00	-48,007.50	-16,002.50
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-1,383,856.00	-1,500,139.00	-700,261.50	-655,448.50
1 Profit for the period (ADP 055-059)	060	0.00	0.00	0.00	0.00
2 Loss for the period (ADP 059-055)	061	-1,383,856.00	-1,500,139.00	-700,261.50	-655,448.50
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0.00	0.00	0.00	0.00
1 Pre-tax profit from discontinued operations	063	0.00	0.00	0.00	0.00
2 Pre-tax loss on discontinued operations	064	0.00	0.00	0.00	0.00
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0.00	0.00	0.00	0.00
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068				
1 Pre-tax profit (ADP 068)	069	0.00	0.00	0.00	0.00
2 Pre-tax loss (ADP 068)	070	0.00	0.00	0.00	0.00

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
XVII INCOME TAX (ADP 058+065)	071				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0.00	0.00	0.00	0.00
1 Attributable to owners of the parent	076	0.00	0.00	0.00	0.00
2 Attributable to minority (non-controlling) interest	077	0.00	0.00	0.00	0.00
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	0	0	0	0
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)	079	0.00	0.00	0.00	0.00
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0.00	0.00	0.00	0.00
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0.00	0.00	0.00	0.00
2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income	082	0.00	0.00	0.00	0.00
3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability	083	0.00	0.00	0.00	0.00
4 Actuarial gains/losses on the defined benefit obligation	084	0.00	0.00	0.00	0.00
5 Other items that will not be reclassified	085	0.00	0.00	0.00	0.00
6 Income tax relating to items that will not be reclassified	086	0.00	0.00	0.00	0.00
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0.00	0.00	0.00	0.00
1 Exchange rate differences from translation of foreign operations	088	0.00	0.00	0.00	0.00
2 Exchange rate differences from translation into the presentation currency	089	0.00	0.00	0.00	0.00
3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income	090	0.00	0.00	0.00	0.00
4 Profit or loss arising from effective cash flow hedging	091	0.00	0.00	0.00	0.00
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	092	0.00	0.00	0.00	0.00
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	093	0.00	0.00	0.00	0.00
7 Changes in fair value of the time value of an option	094	0.00	0.00	0.00	0.00
8 Changes in fair value of the forward elements of forward contracts	095	0.00	0.00	0.00	0.00
9 Other items that may be reclassified to profit or loss	096	0.00	0.00	0.00	0.00
10 Income tax relating to items that may be reclassified to profit or loss	097	0.00	0.00	0.00	0.00
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)	098	0.00	0.00	0.00	0.00
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+098)	099	0.00	0.00	0.00	0.00
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 101+102)	100	0.00	0.00	0.00	0.00
1 Attributable to owners of the parent	101	0.00	0.00	0.00	0.00
2 Attributable to minority (non-controlling) interest	102	0.00	0.00	0.00	0.00

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	123,593.00	-748,269
2 Adjustments (ADP 003 to 010):	002	954,986.00	1,294,927.00
a) Depreciation	003	1,041,940.00	1,638,331
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0.00	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0.00	67,069
d) Interest and dividend income	006	0.00	18,642
e) Interest expenses	007	0.00	264,963
f) Provisions	008	2,864.00	62,802
g) Exchange rate differences (unrealised)	009	0.00	451
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-89,818.00	-757,331
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	1,078,579.00	546,658.00
3 Changes in the working capital (ADP 013 to 016)	012	-2,961,029.00	-1,549,014.00
a) Increase or decrease in short-term liabilities	013	-273,896.00	-894,395.00
b) Increase or decrease in short-term receivables	014	-737,271.00	-269,800.00
c) Increase or decrease in inventories	015	0.00	0.00
d) Other increase or decrease in working capital	016	-1,949,862.00	-384,819.00
II Cash from operations (ADP 011+012)	017	-1,882,450.00	-1,002,356.00
4 Interest paid	018	0.00	0.00
5 Income tax paid	019	0.00	0.00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-1,882,450.00	-1,002,356.00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0.00	0.00
2 Cash receipts from sales of financial instruments	022	0.00	0.00
3 Interest received	023	0.00	0.00
4 Dividends received	024	0.00	0.00
5 Cash receipts from repayment of loans and deposits	025	0.00	0.00
6 Other cash receipts from investment activities	026	0.00	0.00
III Total cash receipts from investment activities (ADP 021 to 026)	027	0.00	0.00
1 Cash payments for the purchase of fixed tangible and intangible assets	028	0.00	0.00
2 Cash payments for the acquisition of financial instruments	029	0.00	0.00
3 Cash payments for loans and deposits for the period	030	0.00	0.00
4 Acquisition of a subsidiary, net of cash acquired	031	0.00	0.00
5 Other cash payments from investment activities	032	0.00	0.00
IV Total cash payments from investment activities (ADP 028 to 032)	033	0.00	0.00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027+033)	034	0.00	0.00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0.00	0.00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0.00	0.00
3 Cash receipts from credit principals, loans and other borrowings	037	184,026.00	0.00
4 Other cash receipts from financing activities	038	0.00	0.00
V Total cash receipts from financing activities (ADP 035 to 038)	039	184,026.00	0.00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	1,607,886.00	978,240.00
2 Cash payments for dividends	041	0.00	0.00
3 Cash payments for finance lease	042	0.00	0.00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	0.00	0.00
5 Other cash payments from financing activities	044	0.00	0.00
VI Total cash payments from financing activities (ADP 040 to 044)	045	1,607,886.00	978,240.00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	046	1,791,912.00	978,240.00
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0.00	0.00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 020+034+046+047)	048	-90,538.00	-24,116.00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	123,880.00	77,178.00
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	33,342.00	53,062.00

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0.00	0.00
2 Cash receipts from royalties, fees, commissions and other revenue	002	0.00	0.00
3 Cash receipts from insurance premiums	003	0.00	0.00
4 Cash receipts from tax refund	004	0.00	0.00
5 Other cash receipts from operating activities	005	0.00	0.00
I Total cash receipts from operating activities (ADP 001 to 005)	006	0.00	0.00
1 Cash payments to suppliers	007	0.00	0.00
2 Cash payments to employees	008	0.00	0.00
3 Cash payments for insurance premiums	009	0.00	0.00
4 Interest paid	010	0.00	0.00
5 Income tax paid	011	0.00	0.00
6 Other cash payments from operating activities	012	0.00	0.00
II Total cash payments from operating activities (ADP 007 to 012)	013	0.00	0.00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0.00	0.00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015	0.00	0.00
2 Cash receipts from sales of financial instruments	016	0.00	0.00
3 Interest received	017	0.00	0.00
4 Dividends received	018	0.00	0.00
5 Cash receipts from the repayment of loans and deposits	019	0.00	0.00
6 Other cash receipts from investment activities	020	0.00	0.00
III Total cash receipts from investment activities (ADP 015 to 020)	021	0.00	0.00
1 Cash payments for the purchase of fixed tangible and intangible assets	022	0.00	0.00
2 Cash payments for the acquisition of financial instruments	023	0.00	0.00
3 Cash payments for loans and deposits	024	0.00	0.00
4 Acquisition of a subsidiary, net of cash acquired	025	0.00	0.00
5 Other cash payments from investment activities	026	0.00	0.00
IV Total cash payments from investment activities (ADP 022 to 026)	027	0.00	0.00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0.00	0.00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029	0.00	0.00
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030	0.00	0.00
3 Cash receipts from credit principals, loans and other borrowings	031	0.00	0.00
4 Other cash receipts from financing activities	032	0.00	0.00
V Total cash receipts from financing activities (ADP 029 to 032)	033	0.00	0.00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034	0.00	0.00
2 Cash payments for dividends	035	0.00	0.00
3 Cash payments for finance lease	036	0.00	0.00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	037	0.00	0.00
5 Other cash payments from financing activities	038	0.00	0.00
VI Total cash payments from financing activities (ADP 034 to 038)	039	0.00	0.00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033+039)	040	0.00	0.00
1 Unrealised exchange rate differences in respect of cash and cash equivalents	041	0.00	0.00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 014 + 028 + 040 + 041)	042	0.00	0.00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0.00	0.00
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 042+043)	044	0.00	0.00

STATEMENT OF CHANGES IN EQUITY
for the period from **1/1/2026** to **9/30/2026**

in EUR

Item	ADP code	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Financial assets at fair value through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Exchange rate differences from translation into the presentation currency	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19 (3 to 6 + 7 + 8 to 18)	20	21 (19+20)	
Previous period																					
1 Balance on the first day of the previous business year	01	14,814,630.00	-33,895.00	0.00	191,958.00	400,340.00	0.00	0.00	1,250,846.00	133,711.00	0.00	0.00	0.00	59,963.00	0.00	-11,810,386.00	1,239,183.00	5,445,670.00	0	5,445,670.00	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	14,814,630.00	-33,895.00	0.00	191,958.00	400,340.00	0.00	0.00	1,250,846.00	133,711.00	0.00	0.00	0.00	59,963.00	0.00	-11,810,386.00	1,239,183.00	5,445,670.00	0.00	5,445,670.00	
5 Profit/loss of the period	05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	-793,103.00	-793,103.00	0	-793,103.00	
6 Exchange rate differences from translation of foreign operations	06	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	3,465.00	0	0.00	0.00	3,465.00	0	3,465.00	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-119,866.00	0.00	0.00	0.00	0.00	0.00	0	-219,720.00	0	-339,586.00	0	-339,586.00	
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0	0	0	0.00	0	0.00	
9 Profit or loss arising from effective cash flow hedge	09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0	0	0.00	0	0.00	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00	0	0.00	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
12 Actuarial gains/losses on the defined benefit obligation	12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
14 Tax on transactions recognised directly in equity	14	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,239,183.00	-1,239,183.00	0.00	0	0.00	
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	14,814,630.00	-33,895.00	0.00	191,958.00	400,340.00	0.00	0.00	1,130,980.00	133,711.00	0.00	0.00	0.00	63,428.00	0.00	-10,790,923.00	-793,103.00	4,316,446.00	0.00	4,316,446.00	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-119,866.00	0.00	0.00	0.00	0.00	3,465.00	0.00	-219,720.00	0.00	-336,121.00	0.00	-336,121.00	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-119,866.00	0.00	0.00	0.00	0.00	3,465.00	0.00	-219,720.00	-793,103.00	-1,129,224.00	0.00	-1,129,224.00	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,239,183.00	-1,239,183.00	0.00	0.00	0.00	
Current period																					
1 Balance on the first day of the current business year	28	14,814,630	-33,895	0	191,958	400,340	0	0	1,130,980	133,711	0	0	0	63,428	0.00	-10,790,923	-793,103	4,316,446	0	4,316,446	
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	14,814,630.00	-33,895.00	0.00	191,958.00	400,340.00	0.00	0.00	1,130,980.00	133,711.00	0.00	0.00	0.00	63,428.00	0.00	-10,790,923.00	-793,103.00	4,316,446.00	0.00	4,316,446.00	
5 Profit/loss of the period	32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-700,262	-700,261.50	0	-700,261.50	
6 Exchange rate differences from translation of foreign operations	33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	451.00	0	0.00	0.00	451.00	0	451.00	
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-218,707.00	0.00	0.00	0.00	0.00	0.00	0	218,707.00	0	0.00	0	0.00	
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0	0	0.00	0	0.00	
9 Profit or loss arising from effective cash flow hedge	36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0.00	0	0.00	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00	0	0.00	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
12 Actuarial gains/losses on the defined benefit obligation	39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-317,356.00	0	-317,356.00	0	-317,356.00	
14 Tax on transactions recognised directly in equity	41	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
22 Carryforward per annual plan	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-793,103	793,103	0.00	0	0.00	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0.00	
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	14,814,630.00	-33,895.00	0.00	191,958.00	400,340.00	0.00	0.00	912,273.00	133,711.00	0.00	0.00	0.00	63,879.00	0.00	-11,682,675.00	-700,261.50	3,299,279.50	0.00	3,299,279.50	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-218,707.00	0.00	0.00	0.00	0.00	451.00	0.00	-98,649.00	0.00	-316,905.00	0.00	-316,905.00	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32+52)	53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-218,707.00	0.00	0.00	0.00	0.00	451.00	0.00	-98,649.00	-700,261.50	-1,017,166.50	0.00	-1,017,166.50	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-793,103.00	793,103.00	0.00	0.00	0.00	

Name of the issuer: INSTITUT IGH, d.d.
Personal identification number (OIB): 79766124714
Reporting period: 1 January 2026 – 30 September 2026

The notes to the financial statements for the interim reporting period include:

a) An explanation of business events significant for understanding changes in the issuer's financial position and financial performance for the reporting half-year and quarter compared with the last financial year, including information about those events and updates to the relevant information disclosed in the latest annual financial statements (paragraphs 15–15C of IAS 34 – Interim Financial Reporting).

There were no significant business events.

b) Information on where the latest annual financial statements can be accessed, to facilitate understanding of the information disclosed in the notes to the financial statements for the reporting quarter.

The consolidated and separate financial statements for the period 1 January 2026 – 30 September 2026 are available on the Company's website at <https://www.igh.hr/>.

c) A statement that the same accounting policies have been applied in preparing the financial statements for the reporting quarter as in the latest annual financial statements or, if those accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of IAS 34 – Interim Financial Reporting).

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS) and effective in the European Union.

d) An explanation of financial performance if the issuer's business is seasonal (paragraphs 37 and 38 of IAS 34 – Interim Financial Reporting).

The Company's business is not seasonal, although business activity increases during the spring and autumn months.

e) Other disclosures required by IAS 34 – Interim Financial Reporting.

Right-of-use assets are presented within property, plant and equipment according to the type of asset. Lease liabilities are presented within non-current and current liabilities and total EUR 2 million. Right-of-use assets are accounted for in accordance with IFRS 16.

Interest receivables and payables on loans granted and received within the group are presented within intra-group receivables and payables and amount to EUR 385 thousand as at 30 September 2026.

Provisions for litigation amount to EUR 77 thousand as at 30 September 2026.

Revenue from services provided to related parties as at 30 September 2026 is not significant.

Employee expenses for the current period amounted to EUR 6.4 million, a decrease of EUR 1 million compared with the same period of the previous year.

In the TFI-POD form, related-party transactions are presented in the designated items labelled "intra-group".

f) In addition to the above, the notes to the financial statements for quarterly reporting periods disclose the following information:

1. The undertaking's name, registered office (address), legal form, country of incorporation, entity registration number and personal identification number and, where applicable, whether it is in liquidation, bankruptcy, simplified dissolution proceedings or extraordinary administration.

INSTITUT IGH, Zagreb, Janka Rakuše 1, joint-stock company, Croatia, MBS: 03750272, OIB: 79766124714.

2. Adopted accounting policies (indicating only whether there has been a change from the previous period).

There were no changes in accounting policies compared with the previous reporting period.

3. The total amount of financial commitments, guarantees or contingencies not included in the balance sheet, indicating the nature and form of any security provided. Commitments relating to pensions, undertakings within the group or undertakings linked by participating interests are disclosed separately.

The Company has obligations under issued performance bank guarantees amounting to EUR 4.7 million.

4. The amount and nature of individual items of income or expense of exceptional size or incidence.

Significant income items are presented as other income and relate primarily to income from the write-off of liabilities, rental income and reversals of provisions.

5. Amounts payable after more than five years and the undertaking's total debts secured by collateral provided by the undertaking, indicating the type and form of security.

There are no liabilities falling due after more than five years.

6. Average number of employees during the current period: 248.

7. If salary costs were capitalised in whole or in part during the financial year in accordance with applicable regulations, the total employee expenses for the year, broken down into the amount charged directly to expenses for the period and the amount capitalised in the value of assets during the period. Each part separately shows total net salaries, taxes, employee contributions and employer contributions.

No salary costs were capitalised during the financial year. Employee expenses, broken down into total net salaries, taxes, employee contributions and employer contributions, are presented in the profit and loss account as a direct charge to expenses for the period.

8. Where deferred tax provisions are recognised in the balance sheet, the deferred tax balances at the end of the financial year and changes in those balances during the financial year.

A deferred tax liability is recognised in the balance sheet in connection with the release of revaluation reserves.

9. The name and registered office of each undertaking in which the undertaking holds a participating interest, either directly or through a person acting in their own name but on its behalf, showing the capital interest held, total capital and reserves, and the profit or loss for the latest financial year for which annual financial statements have been adopted. Information on capital and reserves and profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking.

ASSOCIATES:

ELPIDA d.o.o., Ventilatorska 24, Lučko, Croatia

INSTITUT ZA INFRASTRUKTURNE PROJEKTE, Sofia, Bulgaria

PRVI CRNOGORSKI AUTOPUT d.o.o., Podgorica, Montenegro

IGH ITALY SRL, Palmanova, Italy

10. The number and nominal value or, where there is no nominal value, the accounting par value of shares or interests subscribed during the financial year within the limits of authorised capital.

No new shares were subscribed during 2026.

11. The existence of participation certificates, convertible debentures, warrants, options or similar securities or rights, indicating their number and the rights they confer.

None.

12. The name, registered office and legal form of each undertaking in which the undertaking has unlimited liability.

RELATED COMPANIES:

IGH PROJEKTIRANJE d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

INCRO d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

IGH BUSINESS ADVISORY SERVICES d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

ETZ d.d., Zagreb, REPUBLIC OF CROATIA – 86.00%

INSTITUT IGH d.o.o. Mostar, BOSNIA AND HERZEGOVINA – 100.00%

DP AQUA d.o.o. and SLAVONIJA CENTAR d.o.o. entered ordinary liquidation proceedings on 5 June 2024 as they were inactive. They were deleted from the court register in 2025. Bankruptcy proceedings were opened against Marterra d.o.o. in January 2025, and it is excluded from consolidation because Institut IGH d.d. does not have management control. The bankruptcy proceedings were concluded on 29 December 2025 by a decision of the Commercial Court in Zagreb.

13. The name and registered office of the undertaking preparing the quarterly consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member.

None.

14. The name and registered office of the undertaking preparing the quarterly consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled member and which is also included in the group referred to in point 13.

None.

15. Where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, if available.

None.

16. The nature and business purpose of the undertaking's off-balance-sheet arrangements and their financial effect on the undertaking, where the risks or benefits arising from those arrangements are material and disclosure is necessary to assess the undertaking's financial position.

None.

17. The nature and financial effect of significant events after the balance sheet date that are not reflected in the profit and loss account or balance sheet.

There were no significant events after the balance sheet date.

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1/1/2026

to

9/30/2026

Year:

2026

Quarter:

3

Quarterly financial statements

Registration number (MB):

03750272

Issuer's home Member
State code:

HR

Entity's registration
number (MBS):

080000959

Personal identification
number (OIB):

79766124714

LEI:

74780000W0UQ8MF2FU71

Institution
code:

1461

Name of the issuer: INSTITUT IGH d.d.

Postcode and town:

10000

Zagreb

Street and house number:

Janka Rakuše 1

E-mail address:

igh@igh.hr

Web address:

http://www.igh.hr

Number of employees
(end of the reporting
period):

249

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET

balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0.00	0.00
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	9,371,002.00	7,696,634.00
I INTANGIBLE ASSETS (ADP 004 to 009)	003	11,770.00	9,126.00
1 Research and development	004	0.00	0.00
2 Concessions, patents, licences, trademarks, software and other rights	005	5,248.00	2,604.00
3 Goodwill	006	4,280.00	4,280.00
4 Advances for the purchase of intangible assets	007	0.00	0.00
5 Intangible assets in preparation	008	2,242.00	2,242.00
6 Other intangible assets	009	0.00	0.00
II TANGIBLE ASSETS (ADP 011 to 019)	010	7,276,646.00	5,588,702.00
1 Land	011	874,691.00	874,691.00
2 Buildings	012	1,450,119.00	1,412,156.00
3 Plant and equipment	013	4,135,943.00	2,619,790.00
4 Tools, working inventory and transportation assets	014	396,518.00	284,205.00
5 Biological assets	015	0.00	0.00
6 Advances for the purchase of tangible assets	016	29,086.00	29,086.00
7 Tangible assets in preparation	017	271,117.00	328,350.00
8 Other tangible assets	018	40,424.00	40,424.00
9 Investment property	019	78,748.00	0.00
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	2,068,715.00	2,084,490.00
1 Investments in holdings (shares) of undertakings within the group	021	0.00	0.00
2 Investments in other securities of undertakings within the group	022	0.00	0.00
3 Loans, deposits, etc. to undertakings within the group	023	0.00	0.00
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	1,990,842.00	1,990,842.00
5 Investment in other securities of companies linked by virtue of participating interests	025	0.00	0.00
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0.00	0.00
7 Investments in securities	027	0.00	0.00
8 Loans, deposits, etc. given	028	77,873.00	93,648.00
9 Other investments accounted for using the equity method	029	0.00	0.00
10 Other fixed financial assets	030	0.00	0.00
IV RECEIVABLES (ADP 032 to 035)	031	13,871.00	14,316.00
1 Receivables from undertakings within the group	032	0.00	0.00
2 Receivables from companies linked by virtue of participating interests	033	0.00	0.00
3 Customer receivables	034	0.00	0.00
4 Other receivables	035	13,871.00	14,316.00
V DEFERRED TAX ASSETS	036	0.00	0.00
C) CURRENT ASSETS (ADP 038+046+053+063)	037	6,834,802.00	7,072,279.00
I INVENTORIES (ADP 039 to 045)	038	75,619.00	75,619.00
1 Raw materials and consumables	039	0.00	0.00
2 Production in progress	040	75,619.00	75,619.00
3 Finished goods	041	0.00	0.00
4 Merchandise	042	0.00	0.00
5 Advances for inventories	043	0.00	0.00
6 Fixed assets held for sale	044	0.00	0.00
7 Biological assets	045	0.00	0.00
II RECEIVABLES (ADP 047 to 052)	046	3,870,475.00	4,072,117.00
1 Receivables from undertakings within the group	047	0.00	0.00

BALANCE SHEET

balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
2 Receivables from companies linked by virtue of participating interests	048	6,145.00	6,145.00
3 Customer receivables	049	2,389,350.00	2,355,594.00
4 Receivables from employees and members of the undertaking	050	137,427.00	212,637.00
5 Receivables from government and other institutions	051	423,706.00	515,460.00
6 Other receivables	052	913,847.00	982,281.00
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2,809,741.00	2,828,914.00
1 Investments in holdings (shares) of undertakings within the group	054	0.00	0.00
2 Investments in other securities of undertakings within the group	055	0.00	0.00
3 Loans, deposits, etc. to undertakings within the group	056	0.00	0.00
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0.00	0.00
5 Investment in other securities of companies linked by virtue of participating interests	058	0.00	0.00
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0.00	0.00
7 Investments in securities	060	3,539.00	3,539.00
8 Loans, deposits, etc. given	061	2,784,854.00	2,798,394.00
9 Other financial assets	062	21,348.00	26,981.00
IV CASH AT BANK AND IN HAND	063	78,967.00	95,629.00
D) PREPAID EXPENSES AND ACCRUED INCOME	064	2,238,823.00	2,524,366.00
E) TOTAL ASSETS (ADP 001+002+037+064)	065	18,444,627.00	17,293,279.00
OFF-BALANCE SHEET ITEMS	066	4,035,627.00	4,780,518.00
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+082+086+089)	067	4,646,756.00	3,570,873.00
I INITIAL (SUBSCRIBED) CAPITAL	068	14,814,630.00	14,814,630.00
II CAPITAL RESERVES	069	-33,895.00	-33,895.00
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-291,606.00	-291,606.00
1 Legal reserves	071	0.00	0.00
2 Reserves for treasury shares	072	191,958.00	191,958.00
3 Treasury shares and holdings (deductible item)	073	-483,564.00	-483,564.00
4 Statutory reserves	074	0.00	0.00
5 Other reserves	075	0.00	0.00
IV REVALUATION RESERVES	076	1,867,917.00	1,630,703.00
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083)	077	197,139.00	197,589.00
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	133,711.00	133,711.00
2 Cash flow hedge - effective portion	079	0.00	0.00
3 Hedge of a net investment in a foreign operation - effective portion	080	0.00	0.00
4 Other fair value reserves	081	0.00	0.00
5 Exchange rate differences from translation of foreign operations (consolidation)	082	63,428.00	63,878.00
6 Exchange rate differences from translation into the presentation currency	083	0.00	0.00
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085-086)	084	-12,923,527.00	-12,046,259.00
1 Retained profit	085	0.00	
2 Loss brought forward	086	12,923,527.00	12,046,259.00
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089)	087	953,810.00	-762,577.00
1 Profit for the business year	088	953,810.00	0.00
2 Loss for the business year	089	0.00	762,577.00
VIII MINORITY (NON-CONTROLLING) INTEREST	090	62,288.00	62,288.00
B) PROVISIONS (ADP 092 to 097)	091	276,665.00	155,963.00

BALANCE SHEET

balance as at 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
1 Provisions for pensions, termination benefits and similar obligations	092	77,518.00	77,518.00
2 Provisions for tax liabilities	093	0.00	0.00
3 Provisions for ongoing legal cases	094	199,147.00	78,445.00
4 Provisions for renewal of natural resources	095	0.00	0.00
5 Provisions for warranty obligations	096	0.00	0.00
6 Other provisions	097	0.00	0.00
C) LONG-TERM LIABILITIES (ADP 099 to 109)	098	3,253,047.00	3,434,171.00
1 Liabilities to undertakings within the group	099	0.00	0.00
2 Liabilities for loans, deposits, etc. of undertakings within the group	100	0.00	0.00
3 Liabilities to companies linked by virtue of participating interests	101	0.00	0.00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	102	382,302.00	618,773.00
5 Liabilities for loans, deposits etc.	103	2,521,514.00	2,520,740.00
6 Liabilities to banks and other financial institutions	104	0.00	0.00
7 Liabilities for advance payments	105	0.00	0.00
8 Liabilities to suppliers	106	0.00	0.00
9 Liabilities for securities	107	0.00	0.00
10 Other long-term liabilities	108	0.00	0.00
11 Deferred tax liability	109	349,231.00	294,658.00
D) SHORT-TERM LIABILITIES (ADP 111 to 124)	110	9,902,375.00	9,761,124.00
1 Liabilities to undertakings within the group	111	0.00	0.00
2 Liabilities for loans, deposits, etc. of undertakings within the group	112	0.00	0.00
3 Liabilities to companies linked by virtue of participating interests	113	0.00	0.00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	114	0.00	0.00
5 Liabilities for loans, deposits etc.	115	1,877,146.00	847,119.00
6 Liabilities to banks and other financial institutions	116	0.00	0.00
7 Liabilities for advance payments	117	644,686.00	431,849.00
8 Liabilities to suppliers	118	5,261,961.00	6,388,862.00
9 Liabilities for securities	119	0.00	0.00
10 Liabilities to employees	120	571,643.00	491,610.00
11 Taxes, contributions and similar liabilities	121	1,021,167.00	1,186,570.00
12 Liabilities arising from the share in the result	122	0.00	0.00
13 Liabilities arising from fixed assets held for sale	123	0.00	0.00
14 Other short-term liabilities	124	525,772.00	415,114.00
E) ACCRUALS AND DEFERRED INCOME	125	365,784.00	371,148.00
F) TOTAL – LIABILITIES (ADP 067+091+098+110+125)	126	18,444,627.00	17,293,279.00
G) OFF-BALANCE SHEET ITEMS	127	4,035,627.00	4,780,518.00

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	12,312,180.00	3,157,263.00	11,888,708.00	3,319,589.00
1 Income from sales with undertakings within the group	002	0.00	0.00	0.00	0.00
2 Income from sales	003	11,716,728.00	3,075,411.00	11,174,534.00	3,183,515.00
3 Income from the use of own products, goods and services	004	0.00	0.00	0.00	0.00
4 Other operating income with undertakings within the group	005	0.00	0.00	0.00	0.00
5 Other operating income (outside the group)	006	595,452.00	81,852.00	714,174.00	136,074.00
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	13,577,842.00	4,680,135.00	12,504,302.00	4,038,902.00
1 Changes in inventories of work in progress and finished goods	008	0.00	0.00	0.00	0.00
2 Material costs (ADP 010 to 012)	009	3,818,237.00	1,421,894.00	3,722,474.00	1,242,324.00
a) Costs of raw materials and consumables	010	454,418.00	137,648.00	495,220.00	158,608.00
b) Costs of goods sold	011	0.00	0.00	0.00	0.00
c) Other external costs	012	3,363,819.00	1,284,246.00	3,227,254.00	1,083,716.00
3 Staff costs (ADP 014 to 016)	013	7,556,824.00	2,465,965.00	6,417,776.00	2,009,974.00
a) Net salaries and wages	014	4,787,020.00	1,570,795.00	4,026,593.00	1,256,215.00
b) Tax and contributions from salary costs	015	1,838,523.00	593,736.00	1,582,402.00	497,060.00
c) Contributions on salaries	016	931,281.00	301,434.00	808,781.00	256,699.00
4 Depreciation	017	1,600,066.00	558,126.00	1,658,895.00	577,099.00
5 Other costs	018	502,015.00	179,191.00	611,295.00	157,832.00
6 Value adjustments (ADP 020+021)	019	30,975.00	6,648.00	77,580.00	45,889.00
a) fixed assets other than financial assets	020	0.00	0.00	10,511.00	0.00
b) current assets other than financial assets	021	30,975.00	6,648.00	67,069.00	45,889.00
7 Provisions (ADP 023 to 028)	022	0.00	0.00	0.00	0.00
a) Provisions for pensions, termination benefits and similar obligations	023	0.00	0.00	0.00	0.00
b) Provisions for tax liabilities	024	0.00	0.00	0.00	0.00
c) Provisions for ongoing legal cases	025	0.00	0.00	0.00	0.00
d) Provisions for renewal of natural resources	026	0.00	0.00	0.00	0.00
e) Provisions for warranty obligations	027	0.00	0.00	0.00	0.00
f) Other provisions	028	0.00	0.00	0.00	0.00
8 Other operating expenses	029	69,725.00	48,311.00	16,282.00	5,784.00
III FINANCIAL INCOME (ADP 031 to 040)	030	34,564.00	9,431.00	91,902.00	32,249.00
1 Income from investments in holdings (shares) or undertakings within the group	031	0.00	0.00	0.00	0.00
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0.00	0.00	0.00	0.00
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0.00	0.00	0.00	0.00
4 Other interest income from operations with undertakings within the group	034	0.00	0.00	0.00	0.00
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0.00	0.00	0.00	0.00
6 Income from other long-term financial investments and loans	036	0.00	0.00	0.00	0.00
7 Other interest income	037	1,258.00	110.00	18,642.00	1,233.00
8 Exchange rate differences and other financial income	038	428.00	51.00	734.00	71.00
9 Unrealised gains (income) from financial assets	039	0.00	0.00	0.00	0.00
10 Other financial income	040	32,878.00	9,270.00	72,526.00	30,945.00
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	220,306.00	64,531.00	293,458.00	98,382.00
1 Interest expenses and similar expenses with undertakings within the group	042	0.00	0.00	0.00	0.00
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0.00	0.00	0.00	0.00
3 Interest expenses and similar expenses	044	176,006.00	53,868.00	268,952.00	82,038.00
4 Exchange rate differences and other expenses	045	36,540.00	8,225.00	14,268.00	6,360.00
5 Unrealised losses (expenses) from financial assets	046	0.00	0.00	0.00	0.00
6 Value adjustments of financial assets (net)	047	0.00	0.00	1,465.00	1,465.00
7 Other financial expenses	048	7,760.00	2,438.00	8,773.00	8,519.00
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	0.00	0.00	0.00	0.00
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0.00	0.00	0.00	0.00
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0.00	0.00	0.00	0.00
VIII SHARE IN LOSS OF JOINT VENTURES	052	0.00	0.00	0.00	0.00
IX TOTAL INCOME (ADP 001+030+049 +050)	053	12,346,744.00	3,166,694.00	11,980,610.00	3,351,838.00
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	13,798,148.00	4,744,666.00	12,797,760.00	4,137,284.00
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-1,451,404.00	-1,577,972.00	-817,150.00	-785,446.00
1 Pre-tax profit (ADP 053-054)	056	0.00	0.00	0.00	0.00
2 Pre-tax loss (ADP 054-053)	057	-1,451,404.00	-1,577,972.00	-817,150.00	-785,446.00
XII INCOME TAX	058	-58,235.00	-39,385.00	-54,573.00	-18,191.00
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-1,393,169.00	-1,538,587.00	-762,577.00	-767,255.00
1 Profit for the period (ADP 055-059)	060	0.00	0.00	0.00	0.00
2 Loss for the period (ADP 059-055)	061	-1,393,169.00	-1,538,587.00	-762,577.00	-767,255.00
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0.00	0.00	0.00	0.00
1 Pre-tax profit from discontinued operations	063	0.00	0.00	0.00	0.00
2 Pre-tax loss on discontinued operations	064	0.00	0.00	0.00	0.00
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0.00	0.00	0.00	0.00
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068				
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
XVII INCOME TAX (ADP 058+065)	071				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0.00	0.00	0.00	0.00
1 Attributable to owners of the parent	076	0.00	0.00	0.00	0.00
2 Attributable to minority (non-controlling) interest	077	0.00	0.00	0.00	0.00
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	0.00	0.00	0.00	0.00
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)	079	0.00	0.00	0.00	0.00
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0.00	0.00	0.00	0.00
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0.00	0.00	0.00	0.00
2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income	082	0.00	0.00	0.00	0.00
3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability	083	0.00	0.00	0.00	0.00
4 Actuarial gains/losses on the defined benefit obligation	084	0.00	0.00	0.00	0.00
5 Other items that will not be reclassified	085	0.00	0.00	0.00	0.00
6 Income tax relating to items that will not be reclassified	086	0.00	0.00	0.00	0.00
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0.00	0.00	0.00	0.00
1 Exchange rate differences from translation of foreign operations	088	0.00	0.00	0.00	0.00
2 Exchange rate differences from translation into the presentation currency	089	0.00	0.00	0.00	0.00
3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income	090	0.00	0.00	0.00	0.00
4 Profit or loss arising from effective cash flow hedging	091	0.00	0.00	0.00	0.00
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	092	0.00	0.00	0.00	0.00
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	093	0.00	0.00	0.00	0.00
7 Changes in fair value of the time value of an option	094	0.00	0.00	0.00	0.00
8 Changes in fair value of the forward elements of forward contracts	095	0.00	0.00	0.00	0.00
9 Other items that may be reclassified to profit or loss	096	0.00	0.00	0.00	0.00
10 Income tax relating to items that may be reclassified to profit or loss	097	0.00	0.00	0.00	0.00
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)	098	0.00	0.00	0.00	0.00
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+099)	099	0.00	0.00	0.00	0.00
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 101+102)	100	0.00	0.00	0.00	0.00
1 Attributable to owners of the parent	101	0.00	0.00	0.00	0.00
2 Attributable to minority (non-controlling) interest	102	0.00	0.00	0.00	0.00

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2026 to 30.09.2026

in EUR

Submitter: INSTITUT IGH d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	126,568.00	-817,150
2 Adjustments (ADP 003 to 010):	002	1,042,272.00	1,256,480.00
a) Depreciation	003	1,041,940.00	1,658,895
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0.00	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0.00	0
d) Interest and dividend income	006	0.00	0
e) Interest expenses	007	0.00	0
f) Provisions	008	2,864.00	0
g) Exchange rate differences (unrealised)	009	0.00	450
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-2,532.00	-402,865
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	1,168,840.00	439,330.00
3 Changes in the working capital (ADP 013 to 016)	012	-2,961,029.00	-1,400,142.00
a) Increase or decrease in short-term liabilities	013	-273,896.00	-801,685
b) Increase or decrease in short-term receivables	014	-737,271.00	-264,953
c) Increase or decrease in inventories	015	0.00	0
d) Other increase or decrease in working capital	016	-1,949,862.00	-333,504
II Cash from operations (ADP 011+012)	017	-1,792,189.00	-960,812.00
4 Interest paid	018	0.00	0.00
5 Income tax paid	019	0.00	0.00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-1,792,189.00	-960,812.00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0.00	0.00
2 Cash receipts from sales of financial instruments	022	0.00	0.00
3 Interest received	023	0.00	0.00
4 Dividends received	024	0.00	0.00
5 Cash receipts from repayment of loans and deposits	025	0.00	0.00
6 Other cash receipts from investment activities	026	0.00	0.00
III Total cash receipts from investment activities (ADP 021 to 026)	027	0.00	0.00
1 Cash payments for the purchase of fixed tangible and intangible assets	028	0.00	0.00
2 Cash payments for the acquisition of financial instruments	029	0.00	0.00
3 Cash payments for loans and deposits for the period	030	0.00	0.00
4 Acquisition of a subsidiary, net of cash acquired	031	0.00	0.00
5 Other cash payments from investment activities	032	0.00	0.00
IV Total cash payments from investment activities (ADP 028 to 032)	033	0.00	0.00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027+033)	034	0.00	0.00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0.00	0.00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0.00	0.00
3 Cash receipts from credit principals, loans and other borrowings	037	184,026.00	0.00
4 Other cash receipts from financing activities	038	0.00	0.00
V Total cash receipts from financing activities (ADP 035 to 038)	039	184,026.00	0.00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	1,607,886.00	977,474
2 Cash payments for dividends	041	0.00	0.00
3 Cash payments for finance lease	042	0.00	0.00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	0.00	0.00
5 Other cash payments from financing activities	044	0.00	0.00
VI Total cash payments from financing activities (ADP 040 to 044)	045	1,607,886.00	977,474.00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	046	1,791,912.00	977,474.00
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0.00	0.00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 020+034+046+047)	048	-277.00	16,662.00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	59,894.00	78,967.00
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	59,617.00	95,629.00

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0.00	0.00
2 Cash receipts from royalties, fees, commissions and other revenue	002	0.00	0.00
3 Cash receipts from insurance premiums	003	0.00	0.00
4 Cash receipts from tax refund	004	0.00	0.00
5 Other cash receipts from operating activities	005	0.00	0.00
I Total cash receipts from operating activities (ADP 001 to 005)	006	0.00	0.00
1 Cash payments to suppliers	007	0.00	0.00
2 Cash payments to employees	008	0.00	0.00
3 Cash payments for insurance premiums	009	0.00	0.00
4 Interest paid	010	0.00	0.00
5 Income tax paid	011	0.00	0.00
6 Other cash payments from operating activities	012	0.00	0.00
II Total cash payments from operating activities (ADP 007 to 012)	013	0.00	0.00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0.00	0.00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015	0.00	0.00
2 Cash receipts from sales of financial instruments	016	0.00	0.00
3 Interest received	017	0.00	0.00
4 Dividends received	018	0.00	0.00
5 Cash receipts from the repayment of loans and deposits	019	0.00	0.00
6 Other cash receipts from investment activities	020	0.00	0.00
III Total cash receipts from investment activities (ADP 015 to 020)	021	0.00	0.00
1 Cash payments for the purchase of fixed tangible and intangible assets	022	0.00	0.00
2 Cash payments for the acquisition of financial instruments	023	0.00	0.00
3 Cash payments for loans and deposits	024	0.00	0.00
4 Acquisition of a subsidiary, net of cash acquired	025	0.00	0.00
5 Other cash payments from investment activities	026	0.00	0.00
IV Total cash payments from investment activities (ADP 022 to 026)	027	0.00	0.00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0.00	0.00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029	0.00	0.00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	030	0.00	0.00
3 Cash receipts from credit principals, loans and other borrowings	031	0.00	0.00
4 Other cash receipts from financing activities	032	0.00	0.00
V Total cash receipts from financing activities (ADP 029 to 032)	033	0.00	0.00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034	0.00	0.00
2 Cash payments for dividends	035	0.00	0.00
3 Cash payments for finance lease	036	0.00	0.00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	037	0.00	0.00
5 Other cash payments from financing activities	038	0.00	0.00
VI Total cash payments from financing activities (ADP 034 to 038)	039	0.00	0.00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033+039)	040	0.00	0.00
1 Unrecognised exchange rate differences in respect of cash and cash equivalents	041	0.00	0.00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 014 + 028 + 040 + 041)	042	0.00	0.00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0.00	0.00
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 042+043)	044	0.00	0.00

for the period from	1/1/2026	to	9/30/2026
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in EUR

[illegible]

Name of the issuer: INSTITUT IGH, d.d.
Personal identification number (OIB): 79766124714
Reporting period: 1 January 2026 – 30 September 2026

The notes to the financial statements for quarterly/half-year reporting periods include:

a) An explanation of business events significant for understanding changes in the issuer's financial position and financial performance for the reporting quarter/half-year compared with the last financial year, including information about those events and updates to the relevant information disclosed in the latest annual financial statements (paragraphs 15–15C of IAS 34 – Interim Financial Reporting).

There were no significant business events.

b) Information on where the latest annual financial statements can be accessed, to facilitate understanding of the information disclosed in the notes to the financial statements for the reporting quarter.

The consolidated and separate financial statements for the period 1 January 2026 – 30 September 2026 are available on the Company's website at <https://www.igh.hr/>.

c) A statement that the same accounting policies have been applied in preparing the financial statements for the reporting quarter as in the latest annual financial statements or, if those accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of IAS 34 – Interim Financial Reporting).

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS) and effective in the European Union.

d) An explanation of financial performance if the issuer's business is seasonal (paragraphs 37 and 38 of IAS 34 – Interim Financial Reporting).

The Company's business is not seasonal, although business activity increases during the spring and autumn months.

e) Other disclosures required by IAS 34 – Interim Financial Reporting.

Right-of-use assets are presented within property, plant and equipment according to the type of asset. Lease liabilities are presented within non-current and current liabilities and total EUR 2.4 million. Right-of-use assets are accounted for in accordance with IFRS 16.

Provisions for litigation amount to EUR 78 thousand as at 30 September 2026.

Employee expenses for the current period amounted to EUR 6.4 million, a decrease of EUR 950 thousand compared with the same period of the previous year.

In the TFI-POD form, related-party transactions are presented in the designated items labelled "intra-group".

f) In addition to the above, the notes to the financial statements for quarterly reporting periods disclose the following information:

1. The undertaking's name, registered office (address), legal form, country of incorporation, entity registration number and personal identification number and, where applicable, whether it is in liquidation, bankruptcy, simplified dissolution proceedings or extraordinary administration.

INSTITUT IGH, Zagreb, Janka Rakuše 1, joint-stock company, Croatia, MBS: 03750272, OIB: 79766124714.

2. Adopted accounting policies (indicating only whether there has been a change from the previous period).

There were no changes in accounting policies compared with the previous reporting period.

3. The total amount of financial commitments, guarantees or contingencies not included in the balance sheet, indicating the nature and form of any security provided. Commitments relating to pensions, undertakings within the group or undertakings linked by participating interests are disclosed separately.

The Group has obligations under issued performance bank guarantees amounting to EUR 4.7 million.

4. The amount and nature of individual items of income or expense of exceptional size or incidence.

Significant income items are presented as other income and relate primarily to income from the write-off of liabilities, rental income and reversals of provisions.

5. Amounts payable after more than five years and the undertaking's total debts secured by collateral provided by the undertaking, indicating the type and form of security.

There are no liabilities falling due after more than five years.

6. Average number of employees during the current period: 249.

7. If salary costs were capitalised in whole or in part during the financial year in accordance with applicable regulations, the total employee expenses for the year, broken down into the amount charged directly to expenses for the period and the amount capitalised in the value of assets during the period. Each part separately shows total net salaries, taxes, employee contributions and employer contributions.

No salary costs were capitalised during the financial year. Employee expenses, broken down into total net salaries, taxes, employee contributions and employer contributions, are presented in the profit and loss account as a direct charge to expenses for the period.

8. Where deferred tax provisions are recognised in the balance sheet, the deferred tax balances at the end of the financial year and changes in those balances during the financial year.

A deferred tax liability is recognised in the balance sheet in connection with the release of revaluation reserves.

9. The name and registered office of each undertaking in which the undertaking holds a participating interest, either directly or through a person acting in their own name but on its behalf, showing the capital interest held, total capital and reserves, and the profit or loss for the latest financial year for which annual financial statements have been adopted. Information on capital and reserves and profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking.

ASSOCIATES:

ELPIDA d.o.o., Ventilatorska 24, Lučko, Croatia

INSTITUT ZA INFRASTRUKTURNE PROJEKTE, Sofia, Bulgaria

PRVI CRNOGORSKI AUTOPUT d.o.o., Podgorica, Montenegro

IGH ITALY SRL, Palmanova, Italy

10. The number and nominal value or, where there is no nominal value, the accounting par value of shares or interests subscribed during the financial year within the limits of authorised capital.

No new shares were subscribed during 2026.

11. The existence of participation certificates, convertible debentures, warrants, options or similar securities or rights, indicating their number and the rights they confer.

None.

12. The name, registered office and legal form of each undertaking in which the undertaking has unlimited liability.

RELATED COMPANIES:

IGH PROJEKTIRANJE d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

INCRO d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

IGH BUSINESS ADVISORY SERVICES d.o.o., Zagreb, REPUBLIC OF CROATIA – 100.00%

ETZ d.d., Zagreb, REPUBLIC OF CROATIA – 86.00%

INSTITUT IGH d.o.o. Mostar, BOSNIA AND HERZEGOVINA – 100.00%

DP AQUA d.o.o. and SLAVONIJA CENTAR d.o.o. entered ordinary liquidation proceedings on 5 June 2024 as they were inactive. They were deleted from the court register in 2025. Bankruptcy proceedings were opened against Marterra d.o.o. in January 2025, and it is excluded from consolidation because Institut IGH d.d. does not have management control. The bankruptcy proceedings were concluded on 29 December 2025 by a decision of the Commercial Court in Zagreb.

13. The name and registered office of the undertaking preparing the quarterly consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member.

None.

14. The name and registered office of the undertaking preparing the quarterly consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled member and which is also included in the group referred to in point 13.

None.

15. Where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, if available.

None.

16. The nature and business purpose of the undertaking's off-balance-sheet arrangements and their financial effect on the undertaking, where the risks or benefits arising from those arrangements are material and disclosure is necessary to assess the undertaking's financial position.

None.

17. The nature and financial effect of significant events after the balance sheet date that are not reflected in the profit and loss account or balance sheet.

There were no significant events after the balance sheet date.