

**Annex 1**

**ISSUER'S GENERAL DATA**

Reporting period:  to   
 Year:   
 Quarter:

**Quarterly financial statements**

Registration number (MB):  Issuer's home Member State code:   
 Entity's registration number (MBS):   
 Personal identification number (OIB):  LEI:   
 Institution code:

Name of the issuer:

Postcode and town:

Street and house number:

E-mail address:

Web address:

Number of employees (end of the reporting):

Consolidated report:  (KN-not consolidated/KD-consolidated)

Audited:  (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:  (Yes/No)  (name of the bookkeeping firm)

Contact person:  (only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:  (name of the audit firm)

Certified auditor:  (name and surname)

**BALANCE SHEET**  
balance as at 31.03.2026.

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	8,608,741	8,273,156
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	6,743	4,349
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	4,501	2,107
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	2,242	2,242
6 Other intangible assets	009	0	0
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	5,464,326	5,128,059
1 Land	011	81,435	81,435
2 Buildings	012	431,742	431,282
3 Plant and equipment	013	4,135,943	3,788,004
4 Tools, working inventory and transportation assets	014	395,736	367,868
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	28,923	28,923
7 Tangible assets in preparation	017	271,375	311,375
8 Other tangible assets	018	40,424	40,424
9 Investment property	019	78,748	78,748
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	3,126,071	3,129,321
1 Investments in holdings (shares) of undertakings within the group	021	1,053,043	1,053,043
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	4,313	6,313
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	1,990,842	1,990,842
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	77,873	79,123
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	11,601	11,427
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	11,601	11,427
4 Other receivables	035	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	0	0
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	7,112,047	7,637,223
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	75,619	75,619
1 Raw materials and consumables	039	0	0
2 Work in progress	040	75,619	75,619
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	4,072,741	4,646,525
1 Receivables from undertakings within the group	047	387,141	387,660
2 Receivables from companies linked by virtue of participating interests	048	688	688
3 Customer receivables	049	1,963,444	2,589,051
4 Receivables from employees and members of the undertaking	050	138,314	130,989
5 Receivables from government and other institutions	051	403,899	504,736
6 Other receivables	052	1,179,255	1,033,401
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	2,886,509	2,892,797
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	106,564	107,864
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	3,539	3,539
8 Loans, deposits, etc. given	061	2,755,058	2,760,046
9 Other financial assets	062	21,348	21,348
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	77,178	22,282
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	2,249,972	2,701,675
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	17,970,760	18,612,054
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)</b>	<b>067</b>	<b>4,316,446</b>	<b>4,327,826</b>
I INITIAL (SUBSCRIBED) CAPITAL	068	14,814,630	14,814,630
II CAPITAL RESERVES	069	-33,895	-33,895
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-208,382	-208,382
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	191,958	191,958
3 Treasury shares and holdings (deductible item)	073	-400,340	-400,340
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	1,130,980	1,130,980
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	197,139	197,139
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	133,711	133,711
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	63,428	63,428
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-10,790,923	-11,584,026
1 Retained profit	084	0	0
2 Loss brought forward	085	10,790,923	11,584,026
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-793,103	11,380
1 Profit for the business year	087	0	11,380
2 Loss for the business year	088	793,103	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
<b>B) PROVISIONS (ADP 091 to 096)</b>	<b>090</b>	<b>276,665</b>	<b>279,530</b>
1 Provisions for pensions, termination benefits and similar obligations	091	77,518	77,518
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	199,147	202,012
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
<b>C) LONG-TERM LIABILITIES (ADP 098 to 108)</b>	<b>097</b>	<b>2,775,175</b>	<b>2,757,167</b>
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	2,521,513	2,503,505
6 Liabilities to banks and other financial institutions	103	0	0
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	253,662	253,662
<b>D) SHORT-TERM LIABILITIES (ADP 110 to 123)</b>	<b>109</b>	<b>10,244,843</b>	<b>10,872,103</b>
1 Liabilities to undertakings within the group	110	9,051	10,971
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	239,948	229,419
3 Liabilities to companies linked by virtue of participating interests	112	411,005	657,891
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	1,837,463	1,395,458
6 Liabilities to banks and other financial institutions	115	0	0
7 Liabilities for advance payments	116	644,686	743,605
8 Liabilities to suppliers	117	5,268,892	5,543,222
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	573,861	584,348
11 Taxes, contributions and similar liabilities	120	963,217	1,480,489
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	296,720	226,700
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	<b>357,631</b>	<b>375,428</b>
<b>F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)</b>	<b>125</b>	<b>17,970,760</b>	<b>18,612,054</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	<b>0</b>	<b>0</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2026 to 31.03.2026

in EUR

Submitter: INSTITUT IGH D.D.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>3,817,922</b>	<b>3,817,922</b>	<b>3,873,984</b>	<b>3,873,984</b>
1 Income from sales with undertakings within the group	002	199	199	200	200
2 Income from sales (outside group)	003	3,277,306	3,277,306	3,740,454	3,740,454
3 Income from the use of own products, goods and services	004	0	0	216	216
4 Other operating income with undertakings within the group	005	2,468	2,468	0	0
5 Other operating income (outside the group)	006	537,949	537,949	133,114	133,114
<b>II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>4,144,200</b>	<b>4,144,200</b>	<b>3,799,251</b>	<b>3,799,251</b>
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	946,045	946,045	872,026	872,026
a) Costs of raw materials and consumables	010	163,765	163,765	154,908	154,908
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	782,280	782,280	717,118	717,118
3 Staff costs (ADP 014 to 016)	013	2,465,499	2,465,499	2,225,584	2,225,584
a) Net salaries and wages	014	1,526,215	1,526,215	1,398,080	1,398,080
b) Tax and contributions from salary costs	015	626,166	626,166	547,314	547,314
c) Contributions on salaries	016	313,118	313,118	280,190	280,190
4 Depreciation	017	524,582	524,582	538,581	538,581
5 Other costs	018	191,412	191,412	148,762	148,762
6 Value adjustments (ADP 020+021)	019	15,600	15,600	7,581	7,581
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	15,600	15,600	7,581	7,581
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	1,062	1,062	6,717	6,717
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>3,456</b>	<b>3,456</b>	<b>8,178</b>	<b>8,178</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	165	165	7	7
8 Exchange rate differences and other financial income	038	239	239	32	32
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	3,052	3,052	8,139	8,139
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>77,492</b>	<b>77,492</b>	<b>71,531</b>	<b>71,531</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	71,882	71,882	67,927	67,927
4 Exchange rate differences and other expenses	045	835	835	3,604	3,604
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	4,775	4,775	0	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 001+030+049+050)</b>	<b>053</b>	<b>3,821,378</b>	<b>3,821,378</b>	<b>3,882,162</b>	<b>3,882,162</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051+052)</b>	<b>054</b>	<b>4,221,692</b>	<b>4,221,692</b>	<b>3,870,782</b>	<b>3,870,782</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>-400,314</b>	<b>-400,314</b>	<b>11,380</b>	<b>11,380</b>
1 Pre-tax profit (ADP 053-054)	056	0	0	11,380	11,380
2 Pre-tax loss (ADP 054-053)	057	-400,314	-400,314	0	0
<b>XII INCOME TAX</b>	<b>058</b>				
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>-400,314</b>	<b>-400,314</b>	<b>11,380</b>	<b>11,380</b>
1 Profit for the period (ADP 055-059)	060	0	0	11,380	11,380
2 Loss for the period (ADP 059-055)	061	-400,314	-400,314	0	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)</b>	<b>068</b>				
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
<b>XVII INCOME TAX (ADP 058+065)</b>	<b>071</b>				
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)</b>	<b>072</b>				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)</b>	<b>075</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)</b>	<b>079</b>	0	0	0	0
<b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>	<b>080</b>	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
<b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>	<b>087</b>	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)</b>	<b>097</b>	0	0	0	0
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>	<b>098</b>	0	0	0	0
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)</b>	<b>099</b>	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2026 to 31.03.2026

in EUR

Submitter: INSTITUT IGH D.D.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	-400,314	11,380
2 Adjustments (ADP 003 to 010):	002	4,372,938	381,523
a) Depreciation	003	524,582	538,581
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-15,600	0
d) Interest and dividend income	006	165	0
e) Interest expenses	007	-71,882	0
f) Provisions	008	2,864	2,865
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	3,932,809	-159,923
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>3,972,624</b>	<b>392,903</b>
3 Changes in the working capital (ADP 013 to 016)	012	-5,148,261	-438,261
a) Increase or decrease in short-term liabilities	013	67,782	679,272
b) Increase or decrease in short-term receivables	014	-21,244	-613,610
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	-5,194,799	-503,923
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>-1,175,637</b>	<b>-45,358</b>
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-1,175,637</b>	<b>-45,358</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	581,546	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	508,898	0
6 Other cash receipts from investment activities	026	0	0
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>1,090,444</b>	<b>0</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	0	0
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>0</b>	<b>0</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>1,090,444</b>	<b>0</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	0
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>0</b>	<b>0</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	0	-9,538
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>0</b>	<b>-9,538</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>0</b>	<b>-9,538</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>-85,193</b>	<b>-54,896</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>123,880</b>	<b>77,178</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>38,687</b>	<b>22,282</b>

STATEMENT OF CHANGES IN EQUITY

for the period from 1/1/2026 to 3/31/2026

in EUR

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 + 8 to 17)	19	20 (18+19)
<b>Previous period</b>																			
1 Balance on the first day of the previous business year	01	14,814,630	-33,895	0	191,958	400,340	0	0	1,422,588	133,711	0	0	0	59,964	-11,810,386	1,239,183	5,617,413	0	5,617,413
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	14,814,630	-33,895	0	191,958	400,340	0	0	1,422,588	133,711	0	0	0	59,964	-11,810,386	1,239,183	5,617,413	0	5,617,413
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-793,103	-793,103	0	-793,103
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	3,465	0	0	3,465	0	0	3,465
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	-291,608	0	0	0	0	0	291,608	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	-511,329	0	-511,329	0	-511,329
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	1,239,183	-1,239,183	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	14,814,630	-33,895	0	191,958	400,340	0	0	1,130,980	133,711	0	0	0	63,429	-10,790,924	-793,103	4,316,446	0	4,316,446
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	-291,608	0	0	0	0	3,465	-219,721	0	-507,864	0	-507,864
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	-291,608	0	0	0	0	3,465	-219,721	-793,103	-1,300,967	0	-1,300,967
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	0	0	0	0	0	0	1,239,183	-1,239,183	0	0	0
<b>Current period</b>																			
1 Balance on the first day of the current business year	28	14,814,630	-33,895	0	191,958	400,340	0	0	1,130,980	133,711	0	0	0	63,429	-10,790,924	-793,103	4,316,446	0	4,316,446
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	14,814,630	-33,895	0	191,958	400,340	0	0	1,130,980	133,711	0	0	0	63,429	-10,790,924	-793,103	4,316,446	0	4,316,446
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,380	11,380	0	11,380
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	-793,103	793,103	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	14,814,630	-33,895	0	191,958	400,340	0	0	1,130,980	133,711	0	0	0	63,429	-11,584,027	11,380	4,327,826	0	4,327,826
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 to 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,380	11,380	0	11,380
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	-793,103	793,103	0	0	0

## "BILJEŠKE UZ FINANCISKE IZVJEŠTAJE - TFI

(koji se sastavljaju za tromjesečna razdoblja)

Naziv izdavatelja: INSTITUT IGH, d.d.

OIB: 79766124714

Izvještajno razdoblje: 01.01.2026 – 31.03.2026

Bilješke uz financijske izvještaje za tromjesečna razdoblja uključuju:

a) objašnjenje poslovnih događaja koji su značajni za razumijevanje promjena u izvještaju o financijskog položaju i poslovnim rezultatima za izvještajno tromjesečno razdoblje izdavatelja u odnosu na zadnju poslovnu godinu, odnosno objavljuju se informacije vezane uz te događaje i ažuriraju odgovarajuće informacije objavljene u posljednjem godišnjem financijskom izvještaju (točke od 15. do 15.C MRS 34 - Financijsko izvještavanje za razdoblja tijekom godine),

Nije bilo značajnih poslovnih događaja.

b) informacije gdje je omogućen pristup posljednjim godišnjim financijskim izvještajima, radi razumijevanja informacija objavljenih u bilješkama uz financijske izvještaje sastavljene za izvještajno tromjesečno razdoblje,

Konsolidirani i nekonsolidirani financijski izvještaji za period 01.01.2026. – 31.03.2026 dostupni su web adresi Društva <https://www.igh.hr/>.

c) izjava da se iste računovodstvene politike primjenjuju prilikom sastavljanja financijskih izvještaja za izvještajno tromjesečno razdoblje kao i u posljednjim godišnjim financijskim izvještajima ili, ako su te računovodstvene politike mijenjale, opis prirode i učinka promjene (točka 16.A (a) MRS 34- Financijsko izvještavanje za razdoblja tijekom godine),

Financijski izvještaji pripremljeni su u skladu s Međunarodnim standardima financijskog izvještavanja usvojenim od strane Europske unije (MSFI) koji su na snazi u Europskoj uniji.

d) objašnjenje poslovnih rezultata u slučaju da izdavatelj obavlja djelatnost sezonske prirode (točke 37. i 38. MRS 34- Financijsko izvještavanje za razdoblja tijekom godine)

Ne obavlja se djelatnost sezonske prirode s time da je značajno istaknuti povećanu poslovnu aktivnost kroz proljetne i jesenske mjesece.

e) ostale objave koje propisuje MRS 34- Financijsko izvještavanje za razdoblja tijekom godine te

Imovina s pravom korištenja iskazana je unutar dugotrajne materijalne imovine prema vrsti imovine, dok se obveze po osnovi najma iskazuju unutar pozicija dugoročnih i kratkoročnih obveza koje ukupno iznose 3,1 mln eur.

Imovina s pravom korištenja provodi se sukladno MSFI-16.

Potraživanja i obveze za kamate na dane i primljene kredite unutar grupe su iskazane unutar pozicije potraživanja odnosno obveza unutar grupe i na dan 31.03.2026. i iznose 385 tis eur.

Rezervacije po sudskim sporovima na dan 31.03.2026. iznose 202 tis eur i nije bilo promjena u odnosu na prethodni kvartal.

Prihodi od prodaje usluga od povezanih strana na dan 31.03.2026. nisu značajni.

Troškovi zaposlenika u tekućem periodu su iznosili 2,2 mln eur tis eur te su 220 tis eur manji u odnosu na proteklu godinu isto razdoblje.

U TFI-POD obrascu transakcije s povezanim stranama prikazane su na predviđenim pozicijama pod nazivom 'unutar grupe'.

f) u bilješkama uz financijske izvještaje za tromjesečna razdoblja, osim gore navedenih informacija, objavljuju se i sljedeće informacije:

1. naziv, sjedište poduzetnika (adresa), pravni oblik poduzetnika, državu osnivanja, matični broj subjekta, osobni identifikacijski broj te, ako je primjenjivo, da je poduzetnik u likvidaciji, stečaju, skraćenom postupku prestanka ili izvanrednoj upravi

INSTITUT IGH Zagreb, Janka Rakuše 1, dioničko društvo, Hrvatska, MBS: 03750272, OIB:79766124714

2. usvojene računovodstvene politike (samo naznaku je li došlo do promjene u odnosu na prethodno razdoblje)

Nije bilo promjena računovodstvenih politika u odnosu na prethodno izvještajno razdoblje.

3. ukupan iznos svih financijskih obveza, jamstava ili nepredviđenih izdataka koji nisu uključeni u bilancu, te naznaku prirode i oblika eventualno uspostavljenog stvarnog osiguranja koje je dano; sve obveze koje se odnose na mirovine poduzetnika unutar grupe ili društva povezana sudjelujućim interesom objavljuju se odvojeno

Društvo ima obveze po izdanim bankovnim garancijama za dobro izvršenje posla u iznosu od 4,3 mln eur.

4. iznos i prirodu pojedinih stavki prihoda ili rashoda izuzetne veličine ili pojave

Značajnije stavke prihoda prikazane su kao ostali prihodi, a odnose se prvenstveno na prihode temeljem otpisa obveza, prihode od najma, te ukidanja rezervacija.

5. iznose koje poduzetnik duguje i koji dospijevaju nakon više od pet godina, kao i ukupna dugovanja poduzetnika pokrivena vrijednim osiguranjem koje je dao poduzetnik, uz naznaku vrste i oblika osiguranja

Nema obveza koje dospijevaju nakon više od pet godina.

6. prosječan broj zaposlenih tijekom tekućeg razdoblja: 299

7. ako je poduzetnik u poslovnoj godini sukladno propisima kapitalizirao trošak plaća djelomično ili u cijelosti, informaciju o iznosu ukupnog troška zaposlenih tijekom godine raščlanjenom na iznos koji je direktno teretio troškove razdoblja i iznos koji je kapitaliziran u vrijednost imovine tijekom razdoblja, na način da se za svaki dio posebno iskaže ukupni iznos neto plaća te iznos poreza, doprinosa iz plaća i doprinosa na plaće

U poslovnoj godini nije bilo kapitalizacije troška plaća. Troškovi zaposlenih raščlanjeni su na ukupni iznos neto plaća, te iznos poreza i doprinosa iz plaća i na plaće, a što je iskazano u računu dobiti i gubitka kao direktno terćenje troškova razdoblja.

8. ako su u bilanci priznata rezerviranja za odgođeni porez, stanja odgođenog poreza na kraju poslovne godine i kretanja tih stanja tijekom poslovne godine

U bilanci je priznata odgođena porezna obveza temeljem ukidanja revalorizacijskih rezervi.

9. naziv i sjedište svakog poduzetnika u kojem poduzetnik, bilo sam ili preko osobe koja djeluje u svoje ime ali za račun poduzetnika, drži sudjelujući udjel u kapitalu, iskazujući iznos kapitala koji se drži, iznos ukupnog kapitala i rezervi, i dobit ili gubitak posljednje poslovne godine predmetnog poduzetnika, a za koje su usvojeni godišnji financijski izvještaji; informacije u pogledu kapitala i rezervi i dobiti ili gubitka mogu se izostaviti u slučaju kada predmetni poduzetnik ne objavljuje svoju bilancu i nije pod kontrolom drugog poduzetnika

PRIDRUŽENA DRUŠTVA:

ELPIDA d.o.o., Ventilatorska 24, Lučko, Hrvatska

INSTITUT ZA INFRASTRUKTURNE PROJEKTE, Sofija, Bugarska

PRVI CRNOGORSKI AUTOPUT d.o.o., Podgorica, Crna Gora

IGH ITALY SRL, Palmanova, Italia

10. broj i nominalnu vrijednost, ili ako ne postoji nominalna vrijednost, knjigovodstvenu vrijednost dionica ili udjela upisanih tijekom poslovne godine u okviru odobrenog kapitala

Tijekom Q1-2026. godine nije bilo upisa novih dionica.

11. postojanje bilo kakvih potvrda o sudjelovanju, konvertibilnih zadužnica, jamstava, opcija ili sličnih vrijednosnica ili prava, s naznakom njihovog broja i prava koja daju

Nema

12. naziv, sjedište te pravni oblik svakog poduzetnika u kojemu poduzetnik ima neograničenu odgovornost

POVEZANA DRUŠTVA:

IGH PROJEKTIRANJE d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%

INCRO d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%

IGH BUSINESS ADVISORY SERVICES d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%

ETZ d.d., Zagreb, REPUBLIKA HRVATSKA - 86,00%

INSTITUT IGH d.o.o. Mostar, BOSNA I HERCEGOVINA - 100,00%

Društva DP AQUA d.o.o. i SLAVONIJA CENTAR d.o.o. 05.06.2024. stavljene su u redovni postupak likvidacije obzirom su bili neaktivni. Brisani su iz sudskog registra u 2025. godini.

Društvo Marterra d.o.o. je u siječnju 2025. godine stavljeno u stečaj, te nije obuhvaćeno konsolidacijom obzirom da Institut IGH d.d. nema kontrolu upravljanja. 29.12.2025. okončan je stečajni postupak Rješenjem Trgovačkog suda u Zagrebu.

13. naziv i sjedište poduzetnika koji sastavlja tromjesečni konsolidirani financijski izvještaj najveće grupe poduzetnika u kojoj poduzetnik sudjeluje kao kontrolirani član grupe

Nema

14. naziv i sjedište poduzetnika koji sastavlja tromjesečni konsolidirani financijski izvještaj najmanje grupe poduzetnika u kojoj poduzetnik sudjeluje kao kontrolirani član i koji je također

uključen u grupu poduzetnika iz točke 13.

Nema

15. mjesto na kojem je moguće dobiti primjerke tromjesečnih konsolidiranih financijskih izvještaja iz točaka 13. i 14., pod uvjetom da su dostupni

Nema

16. prirodu i poslovnu svrhu aranžmana poduzetnika koji nisu uključeni u bilancu i financijski utjecaj tih aranžmana na poduzetnika, pod uvjetom da su rizici ili koristi koji proizlaze iz takvih aranžmana materijalni i u mjeri u kojoj je objavljivanje takvih rizika ili koristi nužno za procjenu financijskog stanja poduzetnika

Nema

17. prirodu i financijski učinak značajnih događaja koji su nastupili nakon datuma bilance i nisu odraženi u računu dobiti i gubitka ili bilanci

Nema značajnih događaja nakon datuma bilance.