

Zagreb, July 28, 2022

Subject: Statement of the Management Board on the responsibility for preparing financial reports for Institut IGH, JSC

The Company's Management Board has to ensure that the INSTITUT IGH d.d. unaudited financial reports for the accounting period from January to March 2022 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Company's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Company has adequate resources to continue operation in the foreseeable future. Accordingly, the Management Board has prepared its financial reports under assumption that the Company will continue to operate for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Company, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Company's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

Signed on the behalf of the Management Board:
Robert Petrosian,
President of the Management Board

Miroslav Pauzar
Member of the Management Board

Vedrana Tudor
Member of the Management Board

Igor Džajić
Member of the Management Board



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2022

to

31.03.2022

Year:

2022

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03750272

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

080000959

Personal identification
number (OIB):

79766124714

LEI:

74780000W0UQ8MF2FU71

Institution
code:

1461

Name of the issuer: INSTITUT IGH DD

Postcode and town:

10000

ZAGREB

Street and house number:

JANKA RAKUŠE 1

E-mail address:

igh@igh.hr

Web address:

http://www.igh.hr

Number of employees
(end of the reporting

531

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Maxim Blokhin**

(only name and surname of the contact person)

Telephone: **01/6125-411**

E-mail address: **maxim.blokhin@igh.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.03.2022.

in HRK

Submitter: INSTITUT IGH d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	120.104.622	144.596.732
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.733.144	1.673.201
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.697.641	1.596.862
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	35.503	76.339
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	38.582.095	63.166.495
1 Land	011	4.362.032	4.362.032
2 Buildings	012	10.739.164	37.072.157
3 Plant and equipment	013	8.152.407	7.640.601
4 Tools, working inventory and transportation assets	014	14.248.677	13.013.106
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	133.723	117.368
7 Tangible assets in preparation	017	394.027	409.167
8 Other tangible assets	018	304.571	304.571
9 Investment property	019	247.494	247.493
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	77.593.349	77.602.079
1 Investments in holdings (shares) of undertakings within the group	021	59.105.674	59.105.674
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	3.033.326	3.033.326
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	15.000.000	15.000.000
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	454.349	463.079
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	2.196.034	2.154.957
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	2.196.034	2.154.957
V DEFERRED TAX ASSETS	036	0	0
C) CURRENT ASSETS (ADP 038+046+053+063)	037	84.611.938	79.023.786
I INVENTORIES (ADP 039 to 045)	038	12.868.195	12.868.195
1 Raw materials and consumables	039	0	0
2 Work in progress	040	568.162	568.162
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	12.300.033	12.300.033
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	39.911.023	36.420.934

1 Receivables from undertakings within the group	047	2.837.292	4.194.943
2 Receivables from companies linked by virtue of participating interests	048	98.609	93.911
3 Customer receivables	049	33.282.227	29.950.860
4 Receivables from employees and members of the undertaking	050	516.229	382.866
5 Receivables from government and other institutions	051	1.304.163	1.494.476
6 Other receivables	052	1.872.503	2.303.878
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	25.644.486	26.205.424
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	865.179	973.379
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	4.245	0
7 Investments in securities	060	26.664	26.664
8 Loans, deposits, etc. given	061	24.629.998	25.086.981
9 Other financial assets	062	118.400	118.400
IV CASH AT BANK AND IN HAND	063	6.188.234	1.529.233
D) PREPAID EXPENSES AND ACCRUED INCOME	064	15.627.425	15.058.223
E) TOTAL ASSETS (ADP 001+002+037+064)	065	220.343.985	238.678.741
OFF-BALANCE SHEET ITEMS	066		
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	-96.873.840	-99.561.633
I INITIAL (SUBSCRIBED) CAPITAL	068	116.604.710	116.604.710
II CAPITAL RESERVES	069	-255.383	-255.383
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-1.570.049	-1.570.049
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	1.446.309	1.446.309
3 Treasury shares and holdings (deductible item)	073	-3.016.358	-3.016.358
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	42.016.847	42.016.847
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	1.205.099	1.203.903
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	1.502.650	1.502.650
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-297.551	-298.747
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-203.800.291	-254.875.064
1 Retained profit	084		
2 Loss brought forward	085	203.800.291	254.875.064
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-51.074.773	-2.686.597
1 Profit for the business year	087	0	0
2 Loss for the business year	088	51.074.773	2.686.597
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	14.006.627	14.006.626
1 Provisions for pensions, termination benefits and similar obligations	091	700.980	700.979
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	10.521.996	10.521.996
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	2.783.651	2.783.651

C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	32.993.205	55.700.499
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	275.151	275.151
6 Liabilities to banks and other financial institutions	103	23.296.920	46.004.214
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	197.924	197.924
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	9.223.210	9.223.210
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	267.663.340	265.978.597
1 Liabilities to undertakings within the group	110	50.372.607	50.235.011
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	1.262.208	1.262.208
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	426.954	413.487
6 Liabilities to banks and other financial institutions	115	154.999.877	158.821.431
7 Liabilities for advance payments	116	6.941.675	6.385.437
8 Liabilities to suppliers	117	31.825.947	28.514.132
9 Liabilities for securities	118	836.359	836.359
10 Liabilities to employees	119	6.335.222	6.480.740
11 Taxes, contributions and similar liabilities	120	8.850.312	8.995.620
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	5.812.179	4.034.172
E) ACCRUALS AND DEFERRED INCOME	124	2.554.653	2.554.652
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	220.343.985	238.678.741
G) OFF-BALANCE SHEET ITEMS	126		

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022. to 31.03.2022.

in HRK

Submitter: INSTITUT IGH d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	39.924.782	39.924.782	38.014.259	38.014.259
1 Income from sales with undertakings within the group	002	166.500	166.500	1.379.398	1.379.398
2 Income from sales (outside group)	003	39.070.777	39.070.777	35.365.968	35.365.968
3 Income from the use of own products, goods and services	004	60.028	60.028	0	0
4 Other operating income with undertakings within the group	005	8.729	8.729	59.640	59.640
5 Other operating income (outside the group)	006	618.748	618.748	1.209.253	1.209.253
II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	70.232.026	70.232.026	37.681.192	37.681.192
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	13.972.082	13.972.082	8.380.983	8.380.983
a) Costs of raw materials and consumables	010	2.049.739	2.049.739	1.727.108	1.727.108
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	11.922.343	11.922.343	6.653.875	6.653.875
3 Staff costs (ADP 014 to 016)	013	22.733.500	22.733.500	22.451.706	22.451.706
a) Net salaries and wages	014	14.141.487	14.141.487	14.024.576	14.024.576
b) Tax and contributions from salary costs	015	5.681.645	5.681.645	5.614.384	5.614.384
c) Contributions on salaries	016	2.910.368	2.910.368	2.812.746	2.812.746
4 Depreciation	017	3.948.881	3.948.881	4.006.855	4.006.855
5 Other costs	018	2.499.529	2.499.529	2.481.704	2.481.704
6 Value adjustments (ADP 020+021)	019	209.232	209.232	359.944	359.944
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	209.232	209.232	359.944	359.944
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	26.868.802	26.868.802	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	64.905	64.905	286.713	286.713
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	7.370	7.370	107.719	107.719
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	2.566	2.566	10.693	10.693
8 Exchange rate differences and other financial income	038	42.732	42.732	24.857	24.857
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	12.237	12.237	143.444	143.444
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	2.946.113	2.946.113	3.306.377	3.306.377
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	8.231	8.231	42.460	42.460
3 Interest expenses and similar expenses	044	1.393.414	1.393.414	1.450.996	1.450.996
4 Exchange rate differences and other expenses	045	1.544.439	1.544.439	1.240.285	1.240.285
5 Unrealised losses (expenses) from financial assets	046	29	29	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	572.636	572.636
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	39.989.687	39.989.687	38.300.972	38.300.972
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	73.178.139	73.178.139	40.987.569	40.987.569
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-33.188.452	-33.188.452	-2.686.597	-2.686.597
1 Pre-tax profit (ADP 053-054)	056	0	0	0	0

2 Pre-tax loss (ADP 054-053)	057	-33.188.452	-33.188.452	-2.686.597	-2.686.597
XII INCOME TAX	058	-9.600.854	-9.600.854		
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-23.587.598	-23.587.598	-2.686.597	-2.686.597
1 Profit for the period (ADP 055-059)	060	0	0	0	0
2 Loss for the period (ADP 059-055)	061	-23.587.598	-23.587.598	-2.686.597	-2.686.597
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-23.587.598	-23.587.598	-2.686.597	-2.686.597
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	-1.195	-1.195
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	-1.195	-1.195
1 Exchange rate differences from translation of foreign operations	088	0	0	-1.195	-1.195
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	-1.195	-1.195
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-23.587.598	-23.587.598	-2.687.792	-2.687.792
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 31.03.2022.

in HRK

Submitter: INSTITUT IGH d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-23.587.598	-2.686.597
2 Adjustments (ADP 003 to 010):	002	28.136.686	5.905.890
a) Depreciation	003	3.948.881	4.006.855
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	21.295.250	359.944
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-2.566	-10.693
e) Interest expenses	007	1.393.414	1.450.996
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	1.501.707	98.788
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	4.549.088	3.219.293
3 Changes in the working capital (ADP 013 to 016)	012	-8.233.853	-3.793.484
a) Increase or decrease in short-term liabilities	013	-12.996.463	-5.492.830
b) Increase or decrease in short-term receivables	014	4.762.610	1.130.145
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	569.201
II Cash from operations (ADP 011+012)	017	-3.684.765	-574.191
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-3.684.765	-574.191
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	4.245
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	4.245
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-267.733	0
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	-108.200
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-267.733	-108.200
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-267.733	-103.955
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	0
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-15.000	-3.980.856
2 Cash payments for dividends	041	0	0

3 Cash payments for finance lease	042	-239.515	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-254.515	-3.980.856
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-254.515	-3.980.856
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4.207.013	-4.659.002
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	7.972.883	6.188.234
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	3.765.870	1.529.232

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in HRK

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Other cash receipts from operating activities	005		
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007		
2 Cash payments to employees	008		
3 Cash payments for insurance premiums	009		
4 Interest paid	010		
5 Income tax paid	011		
6 Other cash payments from operating activities	012		
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015		
2 Cash receipts from sales of financial instruments	016		
3 Interest received	017		
4 Dividends received	018		
5 Cash receipts from the repayment of loans and deposits	019		
6 Other cash receipts from investment activities	020		
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	022		
2 Cash payments for the acquisition of financial instruments	023		
3 Cash payments for loans and deposits	024		
4 Acquisition of a subsidiary, net of cash acquired	025		
5 Other cash payments from investment activities	026		
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029		
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030		
3 Cash receipts from credit principals, loans and other borrowings	031		
4 Other cash receipts from financing activities	032		
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034		
2 Cash payments for dividends	035		
3 Cash payments for finance lease	036		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	037		
5 Other cash payments from financing activities	038		
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 +039)	040	0	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents	041		

D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043		
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	0

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2022 to 31.3.2022

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	116.604.710	-255.383	0	1.446.309	3.196.416	0	0	87.121.142	1.502.650	0	0	0	-206.633	-250.339.363	1.452.705	-45.870.279	0	-45.870.279
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	116.604.710	-255.383	0	1.446.309	3.196.416	0	0	87.121.142	1.502.650	0	0	0	-206.633	-250.339.363	1.452.705	-45.870.279	0	-45.870.279
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-51.074.773	-51.074.773	0	-51.074.773
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	-45.104.295	0	0	0	0	0	45.086.367	0	-17.928	0	-17.928
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	-90.918	0	0	-90.918	0	-90.918
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	-180.058	0	0	0	0	0	0	0	0	0	0	180.058	0	180.058
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	1.452.705	-1.452.705	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	116.604.710	-255.383	0	1.446.309	3.016.358	0	0	42.016.847	1.502.650	0	0	0	-297.551	-203.800.291	-51.074.773	-96.873.840	0	-96.873.840
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	-45.104.295	0	0	0	0	-90.918	45.086.367	0	-108.846	0	-108.846
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	-45.104.295	0	0	0	0	-90.918	45.086.367	-51.074.773	-51.183.619	0	-51.183.619
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	-180.058	0	0	0	0	0	0	0	0	1.452.705	-1.452.705	180.058	0	180.058
Current period																			
1 Balance on the first day of the current business year	28	116.604.710	-255.383	0	1.446.309	3.016.358	0	0	42.016.847	1.502.650	0	0	0	-297.551	-203.800.291	-51.074.773	-96.873.840	0	-96.873.840
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	116.604.710	-255.383	0	1.446.309	3.016.358	0	0	42.016.847	1.502.650	0	0	0	-297.551	-203.800.291	-51.074.773	-96.873.840	0	-96.873.840
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2.686.597	-2.686.597	0	-2.686.597
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	-1.195	0	0	-1.195	0	-1.195
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plan	49	0	0	0	0	0	0	0	0	0	0	0	0	0	-51.074.773	51.074.773	0	0	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	116.604.710	-255.383	0	1.446.309	3.016.358	0	0	42.016.847	1.502.650	0	0	0	-298.746	-254.875.064	-2.686.597	-99.561.632	0	-99.561.632
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	-1.195	0	0	-1.195	0	-1.195
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	-1.195	0	-2.686.597	-2.687.792	0	-2.687.792
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	-51.074.773	51.074.773	0	0	0