

Ordinary share IGH-R-A, ISIN HRIGH0RA0006 Listed on the official market of the Zagreb Stock Exchange Home Member State: Croatia LEI mark: IGH-R-A, ISIN HRIGH0RA0006

ZAGREB STOCK EXCHANGE Ivana Lučića 2a 10000 Zagreb HANFA Miramarska 24b 10000 Zagreb HINA ots@hina.hr10000

Investor disclosure

SUBJECT: answer to the quierries

Zagreb, March 1 2022 - Following your request of February 28 2022, in accordance with Articles 7 and 17 of the Regulation on Market Abuse 596/2014, on the impact of the Russian-Ukrainian crisis, as well as sanctions imposed on Russia on the Institut IGH, d.d. operations, we can answer the following:

- Although at this time, it is difficult to see the impact of the Russian-Ukrainian crisis on global markets. As well as the sanctions imposed on the Russian Federation, what remains the direct effect on the business of the Institut IGH, d.d. are liabilities arising from the prebankruptcy settlement and depreciation costs and negative interest costs and exchange rate differences.
- 2. In the Company's structure, revenues generated on the Croatian domestic market and the markets of Bosnia and Herzegovina, Northern Macedonia and Georgia predominate. The operations of the Moscow branch of the Institut ultimately represent an insignificantly smaller share of the revenues.
- 3. Although the Company has opened business accounts in several Croatian banks, the primary commercial bank is Sberbank Hrvatska d.d. which is currently under a moratorium by the CNB (Croatian National Bank) and whose outcome we cannot predict at this time.

Sincerely,

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Competent court: Commercial Court in Zagreb Register entry with company registration No 080000959

Share capital: HRK 116,604,710.00 Paid in full Reg.No.: 3750272 PlN: 79766124714 Business bank: SBERBANK d.d. IBAN: HR6825030071100087335 SWIFT code: VBCRHR22 Management Board:
Robert Petrosian, President of the Management Board
Vedrana Tudor, Member of the Management Board
Miroslav Pauzar, Member of the Management Board
Igor Džajić, Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board

