

Ordinary share IGH-R-A, ISIN HRIGHORA0006

Listed on the official market of the Zagreb Stock Exchange

Home member state: Croatia

LEI mark:74780000W0UQ8MF2FU71

ZAGREB STOCK EXCHANGE

HANFA

HINA

Ivana Lučića 2a

Miramarska 24b

10000 Zagreb

10000 Zagreb

ots@hina.hr10000

INSTITUT IGH d.d., with registered office in Zagreb, Janka Rakuše 1, PIN: 79766124714 (hereinafter: Company and/or Debtor) pursuant to item 35 of legally binding pre-bankruptcy settlement, in compliance with Article 79 of the Act on Financial Operations and Pre-Bankruptcy Settlement (Official Gazette of the Republic of Croatia [108/12](#), [144/12](#), [81/13](#), [112/13](#)) hereby submits

## **REPORT ON FULFILMENT OF THE PRE-BANKRUPTCY SETTLEMENT PLAN FOR THE PERIOD from 01 January 2022 to 31 March 2022**

- I As of the date of validly concluded pre-bankruptcy settlement and until the accounting period ending 31 March 2022, the Company met its obligations through cash payments, issuance of shares to convert a part of creditor claims to equity, through payment of priority claims and other employee claims with pertaining taxes and contributions and through write-off of obligations in accordance with provisions of the pre-bankruptcy settlement, i.e. it settled a total amount of

**291.076.985,30 HRK**

**(in words: two hundred ninety one million seventy six thousand nine hundred eighty five kuna and thirty lipa)**

of obligations incurred prior to the start of the pre-bankruptcy settlement proceedings.

- II INSTITUT IGH d.d. concluded the pre-bankruptcy settlement on 5 December 2013, before the Commercial Court in Zagreb, 72. Stpn-305/2013. The subject settlement came into force on 28 December 2013. The company received the finality clause 15 April 2014.
- III The Company additionally entered into an agreement with creditors of category a) claims from credit operations secured by lien on the property of the Debtor or on the property of associated companies of the debtor by which the parties agree that the grace period for the repayment of the senior principal debt is extended by 18 months, and upon expiry of the grace period the repayment will be made in 13 semi-annual instalments, the first of which becomes due on 30 June 2017, and the last on 30 June 2023. In the grace period and the period of repayment of the senior debt, a fixed 4.5% interest is calculated and charged annually, in the manner defined by the Decision on the approval of the pre-bankruptcy settlement.
- IV The Company settled the following claims in the subject accounting period:
- An amount of **HRK 0,00** to creditors of category a) - claims on credit securities secured rights on the Debtor's property or the assets of Debtor's related companies

- An amount of **HRK 50,000.00** to creditors of category b) - claims from other credit business without securing the pledging rights on Debtor's assets
- An amount of **HRK 0.00** to creditors of category d) - claims from other credit business without securing the pledging rights on Debtor's assets
- Also, the Company settled the following claims from the end of the subject accounting period until the date of this Report:
  - An amount of **HRK 0.00** to creditors of category a) - claims from other credit business secured by liens on the Debtor's property or the assets of Debtor's related companies
  - An amount of **HRK 0.00** to creditors of category b) - claims from other credit business without securing the pledging rights on Debtor's assets

Until the date of this Report, the Company has still not settled the interest due to creditors of category a) claims from credit operations secured by lien on the property of the Debtor or on the property of associated companies of the debtor and category b) claims from other credit operations without security by lien on Debtor's property in the total amount of **HRK 22,852,885.26** and the due instalments of the Senior debt in the amount of **HRK 57,792,603.12**. The Company's Management is making the greatest possible effort to normalize relations with the concerned creditors within a reasonable period of time and settle the subject obligations. The above stated debt has not been settled in full due to the Company's Management intent to settle the said amount by selling or replacing part of the company's assets under lien for the stated debts.

- V Further to the above mentioned, the Company in the concerned accounting period until the date of this Report settled a total of:

**HRK 50.000,00**  
**(in words: fifty thousand kuna zero lipa)**

of obligations from the effectively concluded pre-bankruptcy settlement.

- VII The Company hereby declares that it has not undertaken any action that would lead to an unequal position of its creditors.

Zagreb, 28 April 2022

Robert Petrosian

President of the Management Board

---

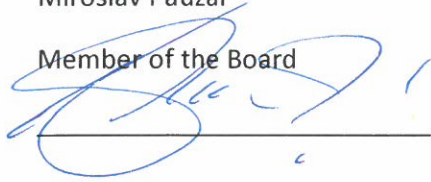
Vedrana Tudor

Member of the Board

---

Miroslav Pauzar

Member of the Board



Igor Džajić

Member of the Board

