

Ordinary share IGH-R-A, ISIN HRIGH0RA0006
Listed on the official market of the Zagreb Stock Exchange
Share IGH-R-D, ISIN HRIGH0RD0003
Not listed on the official market of the Zagreb Stock Exchange
Home Member State: Croatia
LEI mark: 74780000W0UQ8MF2FU71

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10000 Zagreb

HANFA
Miramarska 24b
10000 Zagreb

HINA
ots@hina.hr

Zagreb, 22. January 2025.

SUBJECT: HANFA Decision on the Approval of the Prospectus

INSTITUT IGH, d.d., headquartered in Zagreb, at Janka Rakuše 1, OIB: 79766124714, hereby informs the investment public that on January 22nd 2025., HANFA (Croatian financial services supervisory agency) issued a Decision approving the prospectus related to the listing of 867,754 ordinary registered shares on the regulated market, in dematerialized form, with a nominal value of 10 EUR each, and a total nominal value of 8,677,540.00 EUR.

The aforementioned Decision is published below.

Sincerely,

INSTITUT IGH, JSC

INSTITUT IGH, d.d.
Janka Rakuše 1
10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25
FAX +385 (0)1 612 54 01
EMAIL igh@igh.hr
WEB www.igh.hr

Competent court:
Commercial Court in Zagreb
Register entry with company registration
No 080000959

Share capital:
EUR 14,814,630.00
Paid in full

No of issued shares: : IGH 1,481,463
Nominal share value EUR 10

Reg.No.: 3750272
PIN: 79766124714

Business bank:
Hrvatska poštanska banka d.d
IBAN:
HR3423900011198006586
SWIFT code: HPBZHR2X

Management Board:
Robert Petrosian, President of the Management Board
Marija Đuroković, Member of the Management Board
Tatjana Bičanić, Member of the Management Board
Josip Majer, Member of the Management Board

Supervisory Board:
Žarko Dešković, MEng.CE
President of the Supervisory Board



REPUBLIC OF CROATIA
Croatian Financial Services
Supervisory Agency

Based on the provisions of Article 15., point 3., and article 8., paragraph 1. of the Act of the Croatian Financial Services Supervisory Agency (HANFA), (Official Gazette No. 140/05 and 12/12) and article 405., paragraph 2., point 1., subparagraph 1., and paragraph 3. of the Capital Market Act (Official Gazette No. 65/18, 17/20, 83/21, 151/22, and 85/24), the Croatian Financial Services Supervisory Agency, OIB: 49376181407, in the procedure initiated at the request of INSTITUT IGH d.d., Ulica Janka Rakuše 1, 10000 Zagreb, OIB: 79766124714, LEI: 74780000W0UQ8MF2FU71, represented by AGRAM BROKERI d.d., Ulica grada Vukovara 74, 10000 Zagreb, OIB: 14665174376, for the approval of the prospectus regarding the admission of shares to the regulated market, at the session of the Management Board held on January 22nd 2025., issues the following:

DECISION

The prospectus for INSTITUT IGH d.d., Ulica Janka Rakuše 1, 10000 Zagreb, OIB: 79766124714, LEI: 74780000W0UQ8MF2FU71, is approved for the admission of 867,754 ordinary registered shares, in dematerialized form, each with a nominal value of 10 EUR, and a total nominal value of 8,677,540.00 EUR to the regulated market.

Explanation:

INSTITUT IGH d.d., Ulica Janka Rakuše 1, 10000 Zagreb, OIB: 79766124714, LEI: 74780000W0UQ8MF2FU71 (hereinafter: the Issuer), represented by the AGRAM BROKERI d.d., Ulica grada Vukovara 74, 10 Zagreb, OIB: 14665174376, submitted a request to the Croatian Financial Services Supervisory Agency (hereinafter: HANFA) on December 6th 2024. for the approval of a simplified prospectus regarding the admission to the regulated market of 867,754 ordinary registered shares, in dematerialized form, each with a nominal value of 10 EUR and a total nominal value of 8,677,540.00 EUR (hereinafter: the Request), along with the accompanying documentation.

The Request was submitted based on the provisions of article 42. of the Commission Delegated Regulation (EU) 2019/980 of March 14th 2019., supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council as regards the format, content, scrutiny, and approval of the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Commission Regulation (EC) No. 809/2004 (hereinafter: Delegated Regulation on Prospectus Format and Content), as well as point 4. of the Guidelines on the Scrutiny and Approval of the Prospectus and on the Execution of Other Obligations Regarding Public Offerings and Admission of Securities to Regulated Markets of January 19th 2023. (hereinafter: Guidelines), and in accordance with the Technical Instructions for Preparing and Submitting Electronically the Request for the Approval of the Prospectus for Public Offering and Admission of Securities to Regulated Markets of January 19th 2023. (hereinafter: Technical Instructions).

Upon reviewing the Request, it was determined that it contains the required information and that the prescribed documentation was submitted in accordance with article 42. of the Delegated Regulation on Prospectus Format and Content, point 4. of the Guidelines, and the Technical Instructions.

During the process, on December 11th 2024., and January 2nd., 7th., 8th., 13th., 16th. In 2025., amendments and supplements to the draft prospectus were requested, primarily concerning the following sections or points of the prospectus: II. Summary – points 2.1., 2.2., tables 2., 3., and 4., III. Registration Document – points 1.1., 1.2., 1.5., 2., 3., 8.1., 8.2., 9.1., 11.1., 11.2.1., 11.2.3. and 13.1., tables 5., 26., 27., and 30., IV. Securities Note – points 1.1., 1.2., 1.5., 3.3., 4., 4.3., 6.3., 6.4., 8.1., and tables 32. and 33. The Issuer submitted the requested amendments and supplements to the draft prospectus to HANFA electronically on December 31st 2024., and

January 7th, 8th, 15th, and 17th in 2025., and the final version of the prospectus on January 21st 2025.

Upon reviewing the content of the simplified prospectus concerning the issuance and admission of shares to the regulated market, it was determined that it was prepared in accordance with the provisions of Part Three, Chapter I. of the Capital Market Act (hereinafter: CMA). Specifically, it was confirmed that the prospectus includes all the information required under Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14th 2017., on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (hereinafter: Prospectus Regulation), the Delegated Regulation on Prospectus Format and Content, and Commission Delegated Regulation (EU) 2019/979 of March 14th 2019., supplementing Regulation (EU) 2017/1129 with regard to regulatory technical standards on key financial information in the prospectus summary, publication and classification of prospectuses, advertisements for securities, prospectus supplements, and the notification portal, and repealing Delegated Regulation (EU) No 382/2014 and Delegated Regulation (EU) 2016/301.

Furthermore, it was established that the Request was accompanied by the certificate of payment of the fee, in accordance with the provision of article 5., paragraph 1., point 1. of the Ordinance on the Type and Amount of Fees of the Croatian Financial Services Supervisory Agency (Official Gazette No. 26/19).

In light of the information provided, pursuant to article 405., paragraph 2., point 1., subparagraph 1. of the CMA, in connection with article 20. of the Prospectus Regulation, the decision was made as stated in the operative part of this Decision.

In accordance with the provision of article 8., paragraph 3. of the Act on the Croatian Financial Services Supervisory Agency, this Decision is published on Croatian Financial Services Supervisory Agency (HANFA) website.

LEGAL INSTRUCTIONS

An appeal against this Decision is not permitted, but an administrative dispute may be initiated by filing a lawsuit with the Administrative Court in Zagreb within 30 days of receiving this Decision.

PRESIDENT OF THE MANAGEMENT BOARD
dr. sc. Ante Žigman

KLASA (CLASS): UP/I 996-02/24-01/02
URBROJ (REG. NO.): 326-01-60-62-25-20

In Zagreb, January 22nd 2025.