

Croatian Telecom Inc.

Adress Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Prime market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 19 May 2021

Subject: Treasury Share Buyback Programme

notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Croatian Telecom Inc. ("HT Inc." or "the Company") hereby notifies that in line with the Treasury Share Buyback Programme as of 28 April 2021, the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE):

- On 17 May 2021, 1,428 shares, identification code HT, were acquired at a weighted average price of HRK 184 per share, representing 0.001768% of the Company's issued share capital.
- On 18 May 2021, 2,526 shares, identification code HT, were acquired at a weighted average price of HRK 184.8096 per share, representing 0.003128% of the Company's issued share capital.

Following these acquisitions and including the remaining 718,720 treasury shares acquired pursuant to the Treasury Share Buyback Programme that was in force until 21 April 2021, HT Inc. holds in total 747,567 treasury shares, representing 0.925594% of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 80,766,229 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 23 April 2021, on granting authority to the Management Board to acquire Company's (treasury) shares on behalf of the Company and to dispose of them in line with the provisions of the Companies Act and other applicable regulations. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and to align the information on the number of shares in the Articles of Association of the Company.

For further information contact: Marina Bengez Sedmak Tomislav Bajić Investor Relations Croatian Telecom Inc.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb

Phone: +385 1 491-1000 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr

Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, N. Rapaić, B. Drilo, I. Bartulović

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Share capital: HRK 10,244,977,390.25 | Total number of shares issued: 80,766,229 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

| 1 | Details of the legal entity filing out the template | | | | |
|----------|--|---|-----------|--|--|
| | INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima | | | | |
| | Registered seat: Zagreb, Masarykova 1 | | | | |
| | OIB: 68481874507 | | | | |
| | MBS: 080420080 | | | | |
| | Competent Court: Comm | ercial Court in Zagreb | | | |
| 2 | Reason for the notification | | | | |
| a) | Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program | | | | |
| b) | | INITIAL NOTIFICATION | | | |
| <u>_</u> | /Amendment | | | | |
| _ | Details of the issuer | | | | |
| ř | Name | Hrvatski Telekom d.d. | | | |
| <u> </u> | LEI | 097900BFHJ0000029454 | | | |
| 4 | | n(s): section to be repeated for each date and each place where | | | |
| 3) | transactions have been conducted Description of the Shares | | | | |
| a) | financial instrument, type of instrument Identification code | Ordinary shares of the issuer Hrvatski Telekoi Identification code: HT | m d.d. | | |
| | | ISIN: HRHT00RA0005 | | | |
| b) | Nature of the transaction | Acquisition of shares | | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | | |
| | | 184,00 | 27 | | |
| | | 184,00 | 473 | | |
| | | 184,00 | 478 | | |
| | | 184,00 | 450 | | |
| d) | Aggregated information — Aggregated volume — Price | Aggregated volume: 1428 Price: 184,00 | | | |
| e) | Date of the transaction | 2021-05-17 | | | |
| f) | Place of the transaction | Regulated market of Zagreb Stock Exchange (| ŹSE) | | |

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

| 1 | Details of the legal entity filing out the template | | | | | |
|----|--|--|-----------|--|--|--|
| | INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima | | | | | |
| | Registered seat: Zagreb, Masarykova 1 | | | | | |
| | OIB: 68481874507 | | | | | |
| | MBS: 080420080 | | | | | |
| | Competent Court: Commercial Court in Zagreb | | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback | | | | | |
| | Program | | | | | |
| b) | Initial notification | INITIAL NOTIFICATION | | | | |
| 3 | /Amendment Details of the issuer | | | | | |
| - | Name | Hrvatski Telekom d.d. | | | | |
| Ľ | LEI | 097900BFHJ0000029454 | | | | |
| Ľ | | Details of the transaction(s): section to be repeated for each date and each place where | | | | |
| Ľ | transactions have been conducted | | | | | |
| a) | Description of the | Shares | | | | |
| | financial instrument, | | | | | |
| | type of instrument Identification code | Ordinary shares of the issuer Hrvatski Teleko | m d.d. | | | |
| | identification code | Identification code: HT | | | | |
| | | | | | | |
| | | ISIN: HRHT00RA0005 | | | | |
| b) | Nature of the transaction | Acquisition of shares | | | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | | | |
| | | 184,50 | 89 | | | |
| | | 184,50 | 63 | | | |
| | | 185,00 | 534 | | | |
| | | 185,00 | 96 | | | |
| | | 185,00 | 466 | | | |
| | | 185,00 | 608 | | | |
| | | 184,50 | 600 | | | |
| | | 183,50 | 13 | | | |
| L | | 183,50 | 57 | | | |

| d) | Aggregated information | |
|----|------------------------------|---|
| | Aggregated | Aggregated volume: 2526 |
| | volume | Price: 184,8096 |
| | — Price | |
| e) | Date of the transaction | 2021-05-18 |
| f) | Place of the transaction | Regulated market of Zagreb Stock Exchange (ZSE) |