



Croatian Telecom Inc.

Address Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080

Ordinary shares: HT (ISIN: HRHT00RA0005)
Listing: Zagreb Stock Exchange, Prime Market
LEI: 097900BFHJ0000029454
Member State: Republic of Croatia

Zagreb, 1 February 2022

Subject: Treasury Share Buyback Program
- notification on acquisition of shares

Today Croatian Telecom has executed the largest share buyback transaction in its history. Our share buyback strategy clearly demonstrates our strong focus on value creation to our shareholders.

Pursuant to Article 474 of the Capital Market Act, Croatian Telecom Inc. ("HT Inc." or "the Company") hereby notifies that in line with the Treasury Share Buyback Program as of 28 April 2021, the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE):

- On 31 January 2022, 55,500 shares, identification code HT, were acquired at a weighted average price of HRK 184 per share, representing 0.069334% of the Company's issued share capital.
- On 1 February 2022, 445,769 shares, identification code HT, were acquired at a weighted average price of HRK 183 per share, representing 0.556881% of the Company's issued share capital.

Following these acquisitions, HT Inc. holds in total 866,830 treasury shares, representing 1.082894% of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 80,047,509 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 23 April 2021, on granting authority to the Management Board to acquire Company's (treasury) shares on behalf of the Company and to dispose of them in line with the provisions of the Companies Act and other applicable regulations. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and to align the information on the number of shares in the Articles of Association of the Company.

In the year 2021, the Management Board withdrew 718,720 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 80,766,229 shares to 80,047,509 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 30 July 2021.

For further information contact:

Marina Bengez Sedmak

Tomislav Bajić

Investor Relations

Croatian Telecom Inc.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb

Phone: +385 1 491-1000 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr

Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, N. Rapaić, B. Drilo, I. Bartulović

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Share capital: HRK 10,244,977,390.25 | Total number of shares issued: 80,047,509 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.**Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.**

1	Details of the legal entity filing out the template													
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima Registered seat: Zagreb, Masarykova 1 OIB: 68481874507 MBS: 080420080 Competent Court: Commercial Court in Zagreb													
2	Reason for the notification													
a)	Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program													
b)	Initial notification /Amendment	INITIAL NOTIFICATION												
3	Details of the issuer													
a)	Name	Hrvatski Telekom d.d.												
b)	LEI	097900BFHJ0000029454												
4	Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT ISIN: HRHTOORA0005												
b)	Nature of the transaction	Acquisition of shares												
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>184,00</td><td>113</td></tr><tr><td>184,00</td><td>50</td></tr><tr><td>184,00</td><td>50</td></tr><tr><td>184,00</td><td>287</td></tr><tr><td>184,00</td><td>55.000</td></tr></tbody></table>	Price(s)	Volume(s)	184,00	113	184,00	50	184,00	50	184,00	287	184,00	55.000
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184,00	113													
184,00	50													
184,00	50													
184,00	287													
184,00	55.000													
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 55.500 Price: 184,00												
e)	Date of the transaction	2022-01-31												
f)	Place of the transaction	Regulated market of Zagreb Stock Exchange (ZSE)												

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Price(s)	Volume(s)					
183,00	445.769					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 445.769 Price: 183,00				
e)	Date of the transaction	2022-02-01				
f)	Place of the transaction	<i>Regulated market of Zagreb Stock Exchange (ZSE)</i>				