

Croatian Telecom Inc.

Adress Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Prime market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 24th December 2021

Subject: Treasury Share Buyback Programme

notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Croatian Telecom Inc. ("HT Inc." or "the Company") hereby notifies that in line with the Treasury Share Buyback Programme as of 28 April 2021, the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE):

- On 22nd December 2021, 0 shares, identification code HT, were acquired at a weighted average price of HRK 0.00 per share, representing 0.000000% of the Company's issued share capital.
- On 23rd December 2021, 500 shares, identification code HT, were acquired at a weighted average price of HRK 184.00 per share, representing 0.000625% of the Company's issued share capital.

Following these acquisitions, HT Inc. holds in total 326,488 treasury shares, representing 0.407868% of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 80,047,509 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 23 April 2021, on granting authority to the Management Board to acquire Company's (treasury) shares on behalf of the Company and to dispose of them in line with the provisions of the Companies Act and other applicable regulations. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and to align the information on the number of shares in the Articles of Association of the Company.

In the year 2021, the Management Board withdrew 718,720 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 80,766,229 shares to 80,047,509 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 30 July 2021.

For further information contact: Marina Bengez Sedmak Tomislav Bajić Investor Relations Croatian Telecom Inc.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: J. R. Talbot - Chairman

Management Board: K. Nempis - President, D. Daub, N. Rapaić, B. Drilo, I. Bartulović

Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Share capital: HRK 10,244,977,390.25 | Total number of shares issued: 80,047,509 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	1 Details of the legal entity filing out the template			
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima			
	Registered seat: Zagreb, Masarykova 1			
	OIB: 68481874507			
	MBS: 080420080			
	Competent Court: Commercial Court in Zagreb			
2	Reason for the notification			
a)	Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program			
b)	Initial notification	INITIAL NOTIFICATION		
	/Amendment	Undication that this is an initial natification of	r an amandment to prior	
		[Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is		
		amending.]	The error was the roundation to	
3	Details of the issuer			
a)	Name	Hrvatski Telekom d.d.		
b)	LEI	097900BFHJ0000029454		
4	transactions have been			
a)	Description of the			
	financial instrument, type of instrument	Ordinary shares of the issuer Hrvatski Telekom d.d.		
	Identification code	Ordinary shares of the issuer thivatski relektin d.d.		
		Identification code: HT		
Ļ		ISIN: HRHT00RA0005		
p)	Nature of the transaction			
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		184,00	500	
		10 1,00	000	
-				
d)	Aggregated information			
(u)		Aggregated volume: 500		
	— Aggregated volume			
		Price: 184,00		
. \	— Price	0004 40 00		
e)	Date of the transaction			
T)	Place of the transaction	Regulated market of Zagreb Stock Exchange (ZSE)		