

Croatian Telecom Inc.

Address Radnička cesta 21, 10000 Zagreb

Telephone +385 1 4911-080

Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Prime Market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 18 July 2022

Subject: Treasury Share Buyback Program

- notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Croatian Telecom Inc. ("HT Inc." or "the Company") hereby notifies that in line with the Treasury Share Buyback Program as of 28 April 2021, the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisition of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE):

- On 15 July 2022, 1,166 shares, identification code HT, were acquired at a weighted average price of HRK 175.4142 per share, representing 0.001457% of the Company's issued share capital.

Following this acquisition, HT Inc. holds in total 1,279,404 treasury shares, representing 1.598306% of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 80,047,509 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 23 April 2021, on granting authority to the Management Board to acquire Company's (treasury) shares on behalf of the Company and to dispose of them in line with the provisions of the Companies Act and other applicable regulations. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and to align the information on the number of shares in the Articles of Association of the Company.

In the year 2021, the Management Board withdrew 718,720 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 80,766,229 shares to 80,047,509 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 30 July 2021.

In April 2022 the Company transferred 14,663 Company's shares to managers, within the Company's Share Award Plan (PDD) for the managers.

For further information contact: Marina Bengez Sedmak Tomislav Bajić Investor Relations Croatian Telecom Inc.

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

| 1 | 1 Details of the legal entity filing out the template | | | |
|----|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------|--|
| | INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima | | | |
| | Registered seat: Zagreb, Masarykova 1 | | | |
| | OIB: 68481874507 | | | |
| | MBS: 080420080 | | | |
| | Competent Court: Commercial Court in Zagreb | | | |
| 2 | Reason for the notification | | | |
| a) | | s identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to | | |
| | Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program | | | |
| b) | Initial notification | INITIAL NOTIFICATION | | |
| _ | /Amendment | | | |
| | Details of the issuer Name | Hrvatski Telekom d.d. | | |
| Ĺ | LEI | 097900BFHJ0000029454 | | |
| Ĺ | | s): section to be repeated for each date and each place where transactions have | | |
| | been conducted | s). Section to be repeated for each date and each place where transactions have | | |
| a) | Description of the financial | Shares | | |
| | instrument, type of | | | |
| | instrument | Ordinary shares of the issuer Hrvatski Telekom d.d. | | |
| | Identification code | Identification code: HT | | |
| | | identification code. HT | | |
| | | ISIN: HRHT00RA0005 | | |
| b) | Nature of the transaction | Acquisition of shares | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | | | |
| | | 175,00 | 200 | |
| | | 175,50 | 466 | |
| | | 175,50 | 179 | |
| | | 175,50 | 21 | |
| | | 175,50 | 300 | |
| d) | Aggregated information | | | |
| | — Aggregated volume Aggregated volume: 1166 | | | |
| | — Price | Price: 175,4142 | | |
| e) | Date of the transaction | 2022-07-15 | | |
| f) | Place of the transaction | Regulated market of Zagreb Stock Exchange (ZSE) | | |