UNAUDITED NON-CONSOLIDATED INTERIM REPORT FOR THE HT INC.

JANUARY - SEPTEMBER 2025



HT INC. FINANCIAL HIGHLIGHTS

Revenue

Revenue growth supported by strong mobile and fixed business.

Adjusted EBITDA before exceptional items after leases

EBITDA before exceptional items after leases increased, driven by solid top-line performance and ongoing transformation of the operating model which helped offset persistent costs and inflationary-related pressures.

Net profit after non-controlling interests

Net profit contracted due to higher depreciation and tax, partly offset by favourable net financial result and higher EBITDA.

HT INC. FINANCIAL STATEMENTS - TFI-POD

Unaudited non-consolidated financial statements



STATEMENT OF THE MANAGEMENT BOARD OF HRVATSKI TELEKOM D.D.

Financial Statements of the company Hrvatski Telekom d.d., for 9M 2025, consolidated and non-consolidated, are not audited.

To the best of our knowledge, unaudited financial statements of the company Hrvatski Telekom d.d. (hereinafter: "Company") and unaudited consolidated financial statements of the Company and affiliated companies thereof (hereinafter: "Group"), which are prepared in accordance with International Financial Reporting Standards (IFRS), give a true and fair view of assets and obligations, profit and loss, financial position, and operations of both the Company and the Group.

The Management report for 9M 2025 contains a true presentation of development and results of operations and position of the Group, with description of significant risks and uncertainties for the Group as a whole.

Ms. Nataša Rapaić, President of the Management Board (CEO)

Ms. Marijana Bačić, Member of the Management Board and Chief Operating Officer Business

Mr. Ivan Bartulović, Member of the Management Board and Chief Operating Officer for Human Resources and Customer Operations

Mr. Boris Drilo, Member of the Management Board and Chief Technical and Chief Information Officer

Mr. Siniša Đuranović, Member of the Management Board and Chief Corporate Affairs Officer

Mr. Matija Kovačević, Member of the Management Board and Chief Financial Officer

Mr. Krešimir Madunović, Member of the Management Board and Chief Operating Officer Residential

Zagreb, 28 October 2025

Annex 1						
	ISS	UER'S GEI	NERAL D	ATA		
Reporting period:		01.01.	2025	to	30.09.2025	
Year:		2025				
Quarter:		3.				
	Quarterly fi	nancial st	tatemen	ts		
egistration number (MB):	1414887		Issuer's ho	ome Member State code:	HR	
Entity's registration number (MBS):	80266256					
Personal identification number (OIB):	81793146560			LEI:	97900BFHJ000002945	
Institution code:	273					
Name of the issuer:	Hrvatski Telekom d.d.					
Postcode and town:	10000]		Zagreb		
treet and house number:	Radnička cesta 21					
E-mail address:	consolidation@t.ht.h	nr				
Web address:	www.t.ht.hr					
Number of employees (end of the reporting	4799					
Consolidated report:	KN (KN	I-not consolid	ated/KD-cor	nsolidated)		
Audited:	RN (I	RN-not audite	d/RD-audite	ed)		
Names of subsidiaries	(according to IFRS):		Re	egistered office	e:	MB:
		1				
Bookkeeping firm:	No	(Yes/No)		(name of the	bookkeeping firm)	
Contact person:				(name or the	bookkeeping iiiiii)	
Telephone:	only name and surname	of the contac	π person)			
E-mail address:	consolidation@t.ht.h	nr				
	Deloitte d.o.o.					
	name of the audit firm) Katarina Kadunc					
_	name and surname)					

BALANCE SHEET balance as at 30.09.2025

Submitter: Hrvatski Telekom d.d.			
ltem	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	T 0	(
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	1.459.964.463	1.473.785.242
I INTANGIBLE ASSETS (ADP 004 to 009)	003	393.962.470	371.545.478
1 Research and development	004	0	(
2 Concessions, patents, licences, trademarks, software and other	005	269.160.288	272.128.61
rights 3 Goodwill	006	16.749.363	16.749.36
4 Advances for the purchase of intangible assets	007	10.749.303	10.749.30
5 Intangible assets in preparation	008	35.497.084	22.091.84
6 Other intangible assets	009	72.555.735	60.575.65
II TANGIBLE ASSETS (ADP 011 to 019)	010	797.623.278	795.964.64
1 Land	011	2.702.601	2.631.04
2 Buildings	012	480.844.895	492.709.80
3 Plant and equipment	013 014	150.304.298 100.163	164.631.85
4 Tools, working inventory and transportation assets 5 Biological assets	014	100.163	89.64
6 Advances for the purchase of tangible assets	016	466.838	1.741.756
7 Tangible assets in preparation	017	161.607.427	132.656.67
8 Other tangible assets	018	1.076.106	1.068.42
9 Investment property	019	520.950	435.432
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	166.746.424	191.440.383
1 Investments in holdings (shares) of undertakings within the group	021	166.465.393	191.160.816
2 Investments in other securities of undertakings within the group	022	0	(
3 Loans, deposits, etc. to undertakings within the group	023	0	(
Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	(
5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	025	0	(
interests	026	0	(
7 Investments in securities	027	281.031	279.56
8 Loans, deposits, etc. given	028	0	(
9 Other investments accounted for using the equity method	029	0	(
10 Other fixed financial assets	030	0	(
IV RECEIVABLES (ADP 032 to 035)	031	82.605.486	93.959.167
1 Receivables from undertakings within the group	032	0	(
2 Receivables from companies linked by virtue of participating interests	033	0	(
3 Customer receivables	034	79.855.103	90.749.69
4 Other receivables	035	2.750.383	3.209.47
V DEFERRED TAX ASSETS	036	19.026.805	20.875.574
C) CURRENT ASSETS (ADP 038+046+053+063)	037	482.904.619	417.238.204
I INVENTORIES (ADP 039 to 045)	038	64.719.755	76.910.46
1 Raw materials and consumables	039	10.356.921	11.566.46
2 Work in progress	040	0	(
3 Finished goods	041	0	(
4 Merchandise	042	22.662.834	33.643.999
5 Advances for inventories	043	21 700 000	21 700 000
7 Biological assets	044	31.700.000	31.700.000
II RECEIVABLES (ADP 047 to 052)	046	249.038.771	272.370.700
1 Receivables from undertakings within the group	047	1.921.679	6.100.58
2 Receivables from companies linked by virtue of participating			
interests	048	0	(
3 Customer receivables	049	238.721.134	258.956.450
4 Receivables from employees and members of the undertaking	050	2.244.559	2.355.259
5 Receivables from government and other institutions	051	2.423.428	388.58
6 Other receivables III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	052	3.727.971	4.569.82 7.109.51
1 Investments in holdings (shares) of undertakings within the group	053 054	0	7.109.51.
2 Investments in other securities of undertakings within the group	055	0	
3 Loans, deposits, etc. to undertakings within the group	056	0	7.109.51
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	-
5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	058	0	(
b Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities	059 060	0	
8 Loans, deposits, etc. given	060	0	(
9 Other financial assets	062	0	
IV CASH AT BANK AND IN HAND	063	169.146.093	60.847.52
D) PREPAID EXPENSES AND ACCRUED INCOME	064	29.989.887	22.127.60
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.972.858.969	1.913.151.05

A CAPITAL AND RESERVES (ADP 068 to 00000000000000000000000000000000000	LIABILITIES			
INTRIAL (SUSERIBED) CAPITAL 068 1.399.742.172 1.340.772.2 II CAPITAL RESERVES 069 078.01151 88.032.3 IL GAPITAL RESERVES 071 07.9871.01 68.032.3 1. Lagal reserves 071 07.9871.01 67.9871.01 67.9871.01 67.9871.01 67.9871.01 67.9871.01 67.9871.01 67.9871.01 67.9871.02 67.9871.01 67.9871.02 67.9871.01 67.9871.02		007	4 620 F22 720	4 570 007 000
IRCAPTEAL RESERVES 069	070+076+077+083+086+089)	067	1.620.523.720	1.570.987.000
IRRESERVES FROM PROFIT (ADP 071+072-073+074+075)	, ,			1.340.772.262
1 Legal reserves				0
2 Reserves for treasury sharces	'			
3 Treasury shares and holdings (deductible item)				
4 Statutory reserves 5 Other reserves 7 OTS 5 OSD558 18,9452 N REVALUATION RESERVES 7 OTS 7 OSD588 18,9452 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 2 Cash flow floge - effective portion 3 Hodge of a net investment in a foreign operation - effective portion 3 Hodge of a net investment in a foreign operation - effective portion 6 Standard Reserves 9 OST 1 OST	· · · · · · · · · · · · · · · · · · ·			-60.363.938
5 Other reserves 075 95.955 18,945.2 V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082) 077 -8.564.346 -7.216.1 1 Financial assets at fair value through other comprehensive income (c. available for sale) 078 19,457 17.9 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 080 0 4 Other fair value reserves 081 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) 082 0 0 VIRETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 64.627.623 42.672.8 0 85 0 085 0 0 1 PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 0 0 2 Loss for the business year 087 136,827.114 107,825.6 1 Profit for the business year 087 136,827.114 107,825.6 2 Provisions for business year 089 0 16,152.728 12,824.7 2 Provisions for fact is liabilities 092 0 16,152.728 12,824.7 <tr< th=""><td></td><td></td><td>0</td><td>0</td></tr<>			0	0
VFAIR VALUE RESERVES AND OTHER (ADP 078 to 082)		075	-95.958	18.945.229
1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 080 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		076	0	0
(i.e. available for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 4 Other fair value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) 7 (Inc.) 8	,	077	-8.564.340	-7.216.144
(1.6. Available for Sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 080 4 Other fair value reserves 081 5 Exchange differences arising from the translation of foreign operations (osciolation) VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084 085) 1 Retained profit 2 Loss brought forward 086 087 1 Retained profit 2 Loss brought forward 088 0 1 106.822.7114 107.825.6 1 Profit for the business year 1 088 0 1 106.822.7114 107.825.6 1 Profit for the business year 2 Loss for the business year 1 088 0 1 107.825.6 1 Profit for the business year 2 Loss for the business year 1 088 0 1 108.827.114 107.825.6 1 Profit for the business year 1 088 0 0 1 108.827.114 107.825.6 1 Profit for the pusic year 1088 0 0 1 108.827.114 107.825.6 1 Profit for the sunit year 109.810 109.6 1 Provisions for pensions, termination benefits and similar obligations 1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for neologial geal cases 1 Provisions for ongoing legal cases 1 Provisions for ongoing legal cases 1 Provisions for ongoing legal cases 1 Provisions for marranty obligations 1 Provisions for warranty obligations 1 Provisions for warranty obligations 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for roans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for roans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of partici		078	19.457	17.993
3 Hedge of a net investment in a foreign operation - effective portion 080 0 0 4 Other fair value reserves 081 0 0 0 0 5 Exchange differences arising from the translation of foreign operations (consolidation) 082 0 0 0 0 0 0 0 0 0	,			
4 Other fair value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 2 Loss brought forward 1071 PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 1 Profit for the business year 2 Loss brought forward 2 Loss brought forward 3 85 0 VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit for the business year 2 Loss for the business year 2 Loss for the business year 3 136.827.114 107.825.6 2 LOSS for THE BUSINESS YEAR (ADP 087-088) 3 PROVISIONS (ADP 091 0.066) 4 Provisions (ADP 091 0.066) 5 PROVISIONS (ADP 091 0.066) 5 PROVISIONS (ADP 091 0.066) 6 1090 6 16.127.73 1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for renewal of natural resources 994 1 Provisions for renewal of natural resources 994 2 Provisions for renewal of natural resources 995 3 Provisions for warranty obligations 995 5 Provisions for warranty obligations 995 6 LOSS-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits, etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits, etc. of undertakings within the group 9 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. 1 Liabilities for loans, deposits etc. 1 Liabilities for loans, deposits etc. 2 Liabilities for loans, deposits etc. 3 Liabilities for loans, deposits etc. 4 Liabilities for loans, deposits etc. 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for loans, deposits etc. 8 Liabilities for loans, deposits etc. 9 Liabilities for loans, deposits etc. 1 Liabilities for loans, deposits etc. 1 Liabil				
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Operations (consolidation)				
1 Retained profit	operations (consolidation)	082	0	0
2 Loss brought forward		083	64.627.623	42.672.860
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	·		64.627.623	42.672.860
1 Profit for the business year 2 Loss for the business year 3 Coss for the business year 4 Coss for the business year 5 Coss for the business year 5 Coss for the business year 6 Coss for the business year 7 Coss for the subsiness year 8 Coss for the subsiness year 8 Coss for the subsiness year 9 Coss for year year year 9 Coss for year year year 9 Coss for year 9 Coss for year year 9 Coss for year year 9 Coss for year 9 Co			0	0
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VIII MINORITY (NON-CONTROLLING) INTEREST 089 0	,			
PROVISIONS (ADP 091 to 096)	·			0
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2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 7 Other provisions 9 Other long-takings within the group 9 Other lands of the state of th				-
3 Provisions for ongoing legal cases	, , ,			3.554.183
4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 996				0
5 Provisions for warranty obligations 095 0 6 Other provisions 096 4.924.085 1.457.8 C) LONG-TERM LIABILITIES (ADP 098 to 108) 097 81.303.060 73.452.2 1 Liabilities to undertakings within the group 098 0 2 Liabilities for loans, deposits, etc. of undertakings within the group 099 0 3 Liabilities to companies linked by virtue of participating interests 100 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 101 0 5 Liabilities for loans, deposits etc. 102 0 6 Liabilities to and sand other financial institutions 103 0 7 Liabilities to suppliers 105 0 9 Liabilities for advance payments 106 0 10 Other long-term liabilities 107 80.931.670 73.080.8 11 Deferred tax liability 108 371.390 371.3 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 242.757.689 243.885.1 1 Liabilities for loans, deposits, etc. of undertakings within the group 110 24.842.975 19.548.7<				
6 Other provisions C) LONG-TERM LIABILITIES (ADP 098 to 108) O) 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for securities 9 Liabilities to suppliers 105 0 9 Liabilities for securities 106 0 110 0 9 SHORT-TERM LIABILITIES (ADP 110 to 123) 10 SHORT-TERM LIABILITIES (ADP 130 to participating interests 11 Liabilities for loans, deposits etc. of undertakings within the group 1 Liabilities for loans, deposits etc. of undertakings within the group 1 Liabilities for loans, deposits etc. of undertakings within the group 1 Liabilities for loans, deposits etc. of undertakings within the group 1 Liabilities for loans, deposits etc. of undertakings within the group 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for securities 1 Liabilities for securities 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by v				0
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2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests to subject to the participating interests to subject to the participating interest to the partic	, , ,			0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 102		099	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 102	3 Liabilities to companies linked by virtue of participating interests	100	0	0
Darticipating interests 102				0
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 104 8 Liabilities for suppliers 105 9 Liabilities for securities 106 0 10 Other long-term liabilities 110 Display 108 11 Deferred tax liability 108 11 Liabilities to undertakings within the group 110 110 111 112 113 114 115 115 115 116 117 118 118 118 119 118 119 119 119 110 111 110 111 111 111 111				
7 Liabilities for advance payments 104 0 8 Liabilities to suppliers 105 0 9 Liabilities for securities 106 0 10 Other long-term liabilities 107 80.931.670 73.080.8 11 Deferred tax liability 108 371.390 371.3 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 242.757.689 243.885.1 1 Liabilities to undertakings within the group 110 24.842.975 19.548.7 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 112 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 5 Liabilities for loans, deposits etc. 113 0 6 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 114 0 7 Liabilities for souths and other financial institutions 115 0 8 Liabilities for souths and similar liabilities	. ,			0
8 Liabilities to suppliers 105				0
9 Liabilities for securities 10 Other long-term liabilities 11 Deferred tax liability 11 Deferred tax liability 108 371.390 371.3 11 Deferred tax liability 109 242.757.689 243.885.1 1 Liabilities to undertakings within the group 110 24.842.975 19.548.7 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 111 0 6 Liabilities for loans, deposits etc. 114 0 7 Liabilities for loans, deposits etc. 115 0 116 0 117 Liabilities for advance payments 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities for securities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 12 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0				0
10 Other long-term liabilities	··			0
11 Deferred tax liability			-	73.080.880
D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 242.757.689 243.885.1 1 Liabilities to undertakings within the group 110 24.842.975 19.548.7 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 112 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 5 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 114 0 7 Liabilities to banks and other financial institutions 115 0 7 Liabilities for advance payments 116 0 8 Liabilities for securities 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities to employees 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0				371.390
2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 113 0 115 0 7 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 115 0 7 Liabilities for advance payments 116 0 8 Liabilities for advance payments 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities for securities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 125 1.972.858.969 1.913.151.0	D) SHORT-TERM LIABILITIES (ADP 110 to 123)			243.885.142
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 0 7 Liabilities for loans, deposits etc. 115 0 7 Liabilities for advance payments 116 0 8 Liabilities for advance payments 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities for securities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 13 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 1.972.858.969 1.913.151.0	1 Liabilities to undertakings within the group	110	24.842.975	19.548.743
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities to banks and other financial institutions 115 0 7 Liabilities for advance payments 116 0 8 Liabilities for seventites 117 138.540.277 141.691.4 9 Liabilities to suppliers 118 0 10 Liabilities to recurities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 1.972.858.969 1.913.151.0	2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities to banks and other financial institutions 115 0 7 Liabilities for advance payments 116 0 8 Liabilities for seventites 117 138.540.277 141.691.4 9 Liabilities to suppliers 118 0 10 Liabilities to recurities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 1.972.858.969 1.913.151.0	3 Liabilities to companies linked by virtue of participating interests	112	0	0
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 116 0 8 Liabilities for suppliers 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities to employees 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0		113	0	0
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities for suppliers 117 9 Liabilities for securities 118 0 10 Liabilities for securities 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 1.972.858.969 1.913.151.0		114	0	0
8 Liabilities to suppliers 117 138.540.277 141.691.4 9 Liabilities for securities 118 0 10 Liabilities to employees 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0		115	0	0
9 Liabilities for securities 118 0 10 Liabilities to employees 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0				0
10 Liabilities to employees 119 25.572.425 25.819.9 11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0			138.540.277	141.691.430
11 Taxes, contributions and similar liabilities 120 1.323.611 18.066.3 12 Liabilities arising from the share in the result 121 0 0 1.32 in the share in the result 122 0 0 1.32 in the share in the result 122 0 1.32 in the share in the result 123 1.32 in the share in the result			05 570 405	05.040.000
12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0	· *			
13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0			1.323.011	18.066.329
14 Other short-term liabilities 123 52.478.401 38.758.7 E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0			0	0
E) ACCRUALS AND DEFERRED INCOME 124 12.121.777 12.001.9 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 1.972.858.969 1.913.151.0	-			38.758.707
	E) ACCRUALS AND DEFERRED INCOME			12.001.921
	F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1.972.858.969	1.913.151.054
U 120 U	G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2025 to 30.09.2025

Submitter: Hrvatski Telekom d.d.						
Item	ADP	Same period of the	ne previous year	Current period		
	code	Cumulative	Quarter	Cumulative	Quarter	
I OPERATING INCOME (ADP 002 to 006)	2 001	3 716.867.473	4 254.411.189	5 737.459.222	260.511.22°	
1 Income from sales with undertakings within the group	001	26.188.895	12.925.019	24.439.767	12.936.66	
2 Income from sales (outside group)	003	683.013.613	241.031.186	708.194.848	245.906.67	
3 Income from the use of own products, goods and services	004	0	0	0	(
4 Other operating income with undertakings within the group	005	9	0	54.738	54.73	
5 Other operating income (outside the group)	006	7.664.956	454.984	4.769.869	1.613.15	
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	586.142.182	196.212.870	610.524.466	200.854.92	
1 Changes in inventories of work in progress and finished goods	800	0	0	0		
2 Material costs (ADP 010 to 012)	009	201.298.021	66.739.602	208.308.379	67.585.99	
a) Costs of raw materials and consumables b) Costs of goods sold	010 011	23.355.494 110.739.265	8.155.721	23.066.189 115.295.999	8.031.28 35.402.52	
c) Other external costs	012	67.203.262	32.128.977 26.454.904	69.946.191	24.152.18	
3 Staff costs (ADP 014 to 016)	013	96.648.004	32.092.385	121.239.632	41.478.77	
a) Net salaries and wages	014	62.613.763	20.678.953	77.605.509	26.286.42	
b) Tax and contributions from salary costs	015	22.687.133	7.587.892	29.032.618	10.149.57	
c) Contributions on salaries	016	11.347.108	3.825.540	14.601.505	5.042.78	
4 Depreciation	017	180.258.104	61.386.080	184.729.836	63.114.780	
5 Other costs	018	84.912.285	29.552.119	81.417.354	26.046.45	
6 Value adjustments (ADP 020+021)	019	6.126.001	1.460.206	4.459.704	1.362.74	
a) fixed assets other than financial assets	020	0	0	0	(
b) current assets other than financial assets	021	6.126.001	1.460.206	4.459.704	1.362.743	
7 Provisions (ADP 023 to 028)	022	16.899.767	4.982.478	10.369.561	1.266.17	
a) Provisions for pensions, termination benefits and similar obligations	023	4.475.389	2.437.351	7.890.815	683.659	
b) Provisions for tax liabilities	024	0	0	0	(
c) Provisions for ongoing legal cases	025	11.065.872	2.162.770	932.537	21.032	
d) Provisions for renewal of natural resources	026	0	0	0	(
e) Provisions for warranty obligations	027	0	0	0	(
f) Other provisions	028	1.358.506	382.357	1.546.209	561.480	
8 Other operating expenses	029	0	1 400 224	0	000.040	
III FINANCIAL INCOME (ADP 031 to 040)	030	5.108.239	1.408.324	11.132.148	896.812	
Income from investments in holdings (shares) of undertakings within the group Income from investments in holdings (shares) of companies linked by	031	0	0	8.097.566	(
virtue of participating interests	032	0	0	0	(
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	3.107.332	1.155.311	1.028.512	35.955	
4 Other interest income from operations with undertakings within the group	034	0	0	0	(
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	2.914	0	16.556	(
6 Income from other long-term financial investments and loans	036	0	0	0	(
7 Other interest income	037	1.631.982	181.105	555.992	82.733	
8 Exchange rate differences and other financial income	038	366.011	71.908	1.433.522	778.124	
9 Unrealised gains (income) from financial assets 10 Other financial income	039	0	0	0	(
IV FINANCIAL EXPENSES (ADP 042 to 048)	040	0	0	7 450 400	0.070.440	
1 Interest expenses and similar expenses with undertakings within the	041 042	5.692.673	1.967.960	7.150.490 0	2.372.119	
2 Exchange rate differences and other expenses from operations with	043	4.119	-8.067	26	(
undertakings within the group						
3 Interest expenses and similar expenses	044	5.251.414	1.723.690	5.637.040	1.516.846	
4 Exchange rate differences and other expenses	045	390.260	250.315	1.473.459	849.518	
5 Unrealised losses (expenses) from financial assets	046	0 547	0	0	5.75	
6 Value adjustments of financial assets (net) 7 Other financial expenses	047 048	3.547 43.333	2.022	6.353 33.612	5.754	
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	049	43.333	0	0	(
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	(
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	030	0	U	0		
PARTICIPATING INTEREST	051	0	0	0	(
VIII SHARE IN LOSS OF JOINT VENTURES IX TOTAL INCOME (ADP 001+030+049 +050)	052	724 075 742	0	749 504 270	264 400 000	
X TOTAL INCOME (ADP 001+030+049 +050) X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	053	721.975.712	255.819.513	748.591.370	261.408.033	
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	054 055	591.834.855	198.180.830	617.674.956 130.916.414	203.227.040 58.180.993	
1 Pre-tax profit (ADP 053-054)	056	130.140.857 130.140.857	57.638.683 57.638.683	130.916.414	58.180.99	
2 Pre-tax loss (ADP 054-053)	057	130.140.057	01.030.083	130.910.414	30.100.993	
XII INCOME TAX	058	21.117.555	11.226.138	23.090.730	10.686.54	
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	109.023.302	46.412.545	107.825.684	47.494.452	
1 Profit for the period (ADP 055-059)	060	109.023.302	46.412.545	107.825.684	47.494.452	
2 Loss for the period (ADP 059-055)	061	0	0	0	(

t to irks oni	y with discontinued	operations)		
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078	109.023.302	46.412.545	107.825.684	47.494.45
079	-7.166.844	-387.424	1.348.195	-22.99
080	13.375	12.462	-1.464	4.71
ts 081	0	0	0	
082	13.375	12.462	-1.464	4.71
o83	0	0	0	ı
084	0	0	0	1
085	0	0	0	1
086	0	0	0	
087	-7.180.219	-399.886	1.349.659	
088	0	0	0	'
089	0	0	0	
090	-7.180.219	-399.886	1.349.659	-27.71
091	0	0	0	
092	0	0	0	
093	0	0	0	
-	0	0	0	
096	0	0	0	
097	-7 166 844	-387 424	1 348 195	-22.99
098		46.025.121		

T	tings that draw up c	onsolidated statem	ents)	
		-		
100	0	0	0	
	068 069 070 071 072 073 074 078 076 077 077 078 078 079 0 080 081 082 081 082 081 082 081 083 084 085 086 087 088 089 090 091 092 093 094 095 096 097 098 099	063	063	063

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2025 to 30.09.2025

	Submitter:			in EUR
Cash flow from operating activities 1 Pre-tate profit 2 Pre-tate profit 2 Pre-tate profit 3 10 140.887 130 161.4887 1 Pre-tate profit 3 10 160.887 130 161.4887 1 Pre-tate profit 3 10 Gains and desses from sale and value adjustment of fixed tangible and intangible assets 9 Depreciation 9 Depreciation 9 Depreciation 9 Description desses from sale and value adjustment of fixed tangible and intangible assets 9 Description of the pre-tate sessets 9 De	Item			Current period
Cash flow from operating activities 1 Adjustments (ADP 003 to 1019: 2 Adjustments (ADP 003 to 1019: 3 Depreciation 9 Depreciation 9 Depreciation 9 Description 9 Descripti	1			
1 Pen-Lax porfit		2	3	*
2 Adjustments (ADP 033 to 010):		001	130.140.857	130.916.414
Discrimination Disc		002		
10 10 10 10 10 10 10 10		003	180.258.104	184.729.836
## adjustment of infancial assets 000 -3.004-92 -1.028-512 -1.	,	004	-4.373.477	-1.943.273
### display ##		005	-3.060.452	-1.028.512
Devicion		006	-1.631.982	-8.653.558
Discharge rate differences (unrealised) 109 184.200 57.018	e) Interest expenses	007	5.251.414	5.643.394
10	f) Provisions	800	8.081.210	-4.064.258
	· · · ·	009	184.200	57.018
ADP 001+002 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.197.397 30.6016 30.6016	,	010	5.347.523	804.623
a) Increase or decrease in short-term liabilities 014 -5.06.2458 -16.258.135 b) Increase or decrease in inventories 015 -7.578.167 -12.190.708 c) Other increase or decrease in inventories 015 -7.578.167 -12.190.708 d) Other increase or decrease in working capital 016 -5.887.439 -8.878.310 d) Cash from operations (ADP 011+012) 017 318.118.338 28.6721.315 d) Increase or decrease in working capital 018 -4.853.935 -3.558.379 d) Increase or decrease in working capital 019 -29.122.333 -2.00562.246 d) Increase or decrease in working capital 019 -29.122.333 -2.00562.246 d) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 020 282.542.070 283.110.690 Cash flow from investment activities 021 6.274.707 2.081.293 d) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 020 282.542.070 283.110.690 Cash flow from investment activities 022 0.00 1 Cash receipts from sales of fixed tangible and intangible assets 021 6.274.707 2.081.293 1 Interest received 023 4.475.704 1.5881.94 4 Dividends received 024 0.0 8.097.566 Cash receipts from repayment of loans and deposits 025 21.487.809 129.055 Cash receipts from investment activities 026 242.617 12.567 III Total cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 III Total cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 III Total cash receipts from investment activities (ADP 028 to 032) 033 -167.540.451 -159.123.185 III Total cash receipts from investment activities (ADP 028 to 032) 033 -167.540.451 -159.123.185 III Total cash receipts from financial instruments 032 -82.604 0 0 0 0 III Cash flow from financial instruments 035 0 0 0 0 0 0 0 0 0		011	320.197.397	306.461.684
Di Increase or decrease in short-term receivables 014 5.062.458 -16.258.135 -12.190.709	3 Changes in the working capital (ADP 013 to 016)	012	-4.079.059	-19.740.369
Other increase or decrease in inventories 015	a) Increase or decrease in short-term liabilities	013	14.449.065	17.586.785
If Cash from operations (ADP 011-012)	b) Increase or decrease in short-term receivables	014	-5.062.458	-16.258.135
ICash from operations (ADP 011+012)	,	015		-12.190.709
Interest paid 018	· • · · · · · · · · · · · · · · · · · ·			-8.878.310
Sincome tax paid				
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 020 282.542.070 263.110.690 Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 021 6.274.707 2.081.293 0.31nterest received 0.23 4.475.704 1.1588.193 0.31nterest received 0.23 4.475.704 1.1588.193 0.31nterest received 0.24 0 8.097.566 0.31nterest received 0.24 0 8.097.566 0.324 0.3997.566 0.324 0.3997.566 0.324 0.3997.566 0.324 0.329.328 0.329.325 0.324 0.329.325 0.324 0.329.325 0.324 0.329.328 0.329.325 0.324 0.329.328 0.329 0.329.325 0.324 0.329.328 0.329 0.329.328 0.329 0.	·			
Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of fixed tangible and intangible assets 3 Interest received 4 Duividends received 5 Cash receipts from repayment of loans and deposits 6 Cother cash receipts from investment activities 6 Other cash receipts from investment activities 7 Cash payments for the purchase of fixed tangible and intangible assets 8 Dayments for the purchase of fixed tangible and intangible assets 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for ones and deposits for the period 9 Acquisition of a subsidiary, net of cash acquired 9 Cash payments from investment activities 9 Cash payments from investment activities (ADP 028 to 032) 10 Cash flow from financing activities 10 Cash flow from financing activities 10 Cash flow from financing activities 11 Cash receipts from the increase in initial (subscribed) capital 12 Cash receipts from financing activities 13 Cash receipts from financing activities 14 Cash receipts from financing activities 15 Cash receipts from financing activities 16 Cash receipts from financing activities 17 Cash receipts from financing activities 18 Cash receipts from financing activities 19 Cash receipts from financing activities 10 Cash payments for the repayment for derdit principals, loans and other borrowings 10 Cas				
2 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 4 Dividends received 5 Cash receipts from investment activities 6 Cash receipts from investment activities 7 Cash receipts from investment activities 8 Cash receipts from investment activities 9 Cash payments for the purchase of fixed tangible and intangible assets 1 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of financial instruments 9 Cash payments for the acquisition of payments for the period 9 Acquisition of a subsidiary, net of cash acquired 9 Cash payments from investment activities 9 Cash payments from investment activities 9 Cash payments from investment activities (ADP 028 to 032) 9 Cash payments from investment activities (ADP 028 to 032) 9 Cash flow from financing activities 9 Cash flow from financing activities 9 Cash flow from the increase in initial (subscribed) capital 9 Cash receipts from the increase in initial (subscribed) capital 9 Cash receipts from financing activities 9 Cash receipts from financing activities 9 Cash payments for the repayment of credit principals, loans and other borrowings 9 Cash receipts from financing activities 9 Cash payments for the repayment of credit principals, loans and other borrowings 1 Cash payments for the repayment of credit principals, loans and other borrowings 1 Cash payments for the repayment of credit principals, loans and other borrowings 1 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 1 Cash payments for financial activities (ADP 035 to 038) 1 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 2 Cash payments		020	202.342.070	203.110.090
2 Cash receipts from sales of financial instruments 2 Cash receipts from receipts from repayment of loans and deposits 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from investment activities 2 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 2 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments from investment activities 3 Cash payments from investment activities 3 Cash payments from investment activities 4 Cash flow from financing activities 4 Cash flow from financing activities 5 Cash flow from financing activities 5 Cash receipts from the increase in initial (subscribed) capital 5 Cash receipts from the issue of equity financial instruments and debt financial instruments 5 Cash receipts from credit principals, loans and other borrowings 6 Cash receipts from financing activities 7 Cash payments for the repayment of credit principals, loans and other borrowings 8 Cash receipts from financing activities 9 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 9 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 9 Cash payments for finance lease 9 Cash payments from fina	Cash flow from investment activities		1	
Sinterest received	1 Cash receipts from sales of fixed tangible and intangible assets	021	6.274.707	2.081.293
4 Dividends received 0 8.097.566 5 Cash receipts from repayment of loans and deposits 025 21.487.809 129.055 6 Other cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 III Total cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 III Total cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 III Cash payments for the purchase of fixed tangible and intangible assets 028 -135.642.646 -151.914.211 2 Cash payments for the acquisition of financial instruments 029 7.515.201 -61.718 3 Cash payments for ioans and deposits for the period 030 -23.500.000 -7.147.256 4 Acquisition of a subsidiary, net of cash acquired 031 0 0 0.000 000 000 000 000 000 000 000	2 Cash receipts from sales of financial instruments	022	0	0
5 Cash receipts from repayment of loans and deposits 025 21.487.809 129.055 6 Other cash receipts from investment activities 026 42.617 12.567 III Total cash receipts from investment activities (ADP 021 to 026) 027 32.280.837 11.908.675 1 Cash payments for the purchase of fixed tangible and intangible assets 028 -135.642.646 -151.914.211 2 Cash payments for the acquisition of financial instruments 029 -7.515.201 -61.718 3 Cash payments for loans and deposits for the period 030 -23.500.000 -7.147.256 4 Acquisition of a subsidiary, net of cash acquired 031 0 0 5 Other cash payments from investment activities 032 -82.604 0 IV Total cash payments from investment activities (ADP 028 to 032) 033 -167.540.451 -159.123.185 B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) 034 -135.259.614 -147.214.510 Cash flow from financing activities 0 0 0 0 1 Cash receipts from the issue of equity financial instruments and debt financial instruments 036 0 0 3	3 Interest received	023	4.475.704	1.588.194
6 Other cash receipts from investment activities (ADP 021 to 026) 11 Total cash receipts from investment activities (ADP 021 to 026) 12 Cash payments for the purchase of fixed tangible and intangible assets 13 Cash payments for the purchase of fixed tangible and intangible assets 14 Cash payments for the acquisition of financial instruments 15 Cash payments for loans and deposits for the period 16 Cash payments for loans and deposits for the period 17 Cash payments for of a subsidiary, net of cash acquired 18 Cash receipts from investment activities 19 Cash payments from investment activities 10 Cash payments from investment activities (ADP 028 to 032) 10 Cash flow from financing activities 10 Cash flow from financing activities 10 Cash receipts from the iscue of equity financial instruments and debt financial instruments 10 Cash receipts from tredit principals, loans and other borrowings 10 Cash receipts from financing activities 10 Cash receipts from financing activities 10 Cash receipts from financing activities (ADP 035 to 038) 10 Cash receipts from financing activities 10 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 10 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 10 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 10 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 10 Cash payments from financing activities 10		024	0	8.097.566
III Total cash receipts from investment activities (ADP 021 to 026)				
Cash payments for the purchase of fixed tangible and intangible assets 028	6 Other cash receipts from investment activities	026	42.617	12.567
2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 932 -882.604 0 V Total cash payments from investment activities (ADP 028 to 032) 1V Total cash payments from investment activities (ADP 028 to 032) 933 -167.540.451 -159.123.185 B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) 934 -135.259.614 -147.214.510 Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital 2 Cash receipts from the issue of equity financial instruments and debt financial instruments 3 Cash receipts from redit principals, loans and other borrowings 4 Other cash receipts from financing activities 9 038 0 0 0 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	III Total cash receipts from investment activities (ADP 021 to 026)	027	32.280.837	11.908.675
3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 0 32		028	-135.642.646	
4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 10 30 32 -882.604 10 7 Total cash payments from investment activities (ADP 028 to 032) 10 30 32 -882.604 10 30 32 -882.604 10 32 -882.604 10 32 -882.604 10 032 -882.604 10 032 -882.604 10 033 -167.540.451 10 -159.123.185 10 -167.540.451 11 -159.123.185 10 -147.214.510 10 034 -135.259.614 11 -147.214.510 10 035 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
5 Other cash payments from investment activities IV Total cash payments from investment activities (ADP 028 to 032) IV Total cash payments from investment activities (ADP 028 to 032) B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) Osa4 -135.259.614 -147.214.510 Cash flow from financing activities Cash freceipts from the increase in initial (subscribed) capital Cash receipts from the increase in initial (subscribed) capital Cash receipts from the issue of equity financial instruments and debt financial instruments Osa6 Osa7 Osa7 Osa7 Osa7 Osa8			-23.500.000	
Note			0	
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) Cash flow from financing activities Cash receipts from the increase in initial (subscribed) capital Cash receipts from the issue of equity financial instruments and debt financial instruments Cash receipts from the issue of equity financial instruments and debt financial instruments Cash receipts from credit principals, loans and other borrowings Cash receipts from credit principals, loans and other borrowings Cash receipts from financing activities Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments Cash payments for fividends Cash payments for fividends Cash payments for finance lease Cash payments for finance lease Cash payments for finance lease Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital Cother cash payments from financing activities Cother cash payments from financing activities (ADP 040 to 044) Cash payments from financing activities (ADP 040 to 044) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash payments from financing activities (ADP 039 +045) Cother cash paym	5 Other cash payments from investment activities	032	-882.604	0
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital 2 Cash receipts from the increase in initial (subscribed) capital 3 Cash receipts from the issue of equity financial instruments and debt financial instruments 3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038) 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE	IV Total cash payments from investment activities (ADP 028 to 032)	033	-167.540.451	-159.123.185
1 Cash receipts from the increase in initial (subscribed) capital 2 Cash receipts from the issue of equity financial instruments and debt financial instruments 3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities 7 V Total cash receipts from financing activities (ADP 035 to 038) 9 CO Total cash receipts from financing activities (ADP 035 to 038) 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 1 Cash payments for dividends 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 1 Cother cash payments from financing activities (ADP 040 to 044) 2 Cash payments from financing activities (ADP 040 to 044) 3 Cash payments from financing activities (ADP 040 to 044) 4 Cash payments from financing activities (ADP 040 to 044) 5 CONET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 4 Conet Cash payments from financing activities (ADP 040 to 044) 5 CONET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 4 Cash AND CASH EQUIVALENTS AT THE BEGINNING OF THE 049 4 Cash AND CASH EQUIVALENTS AT THE END OF THE 049 5 CASH AND CASH EQUIVALENTS AT THE END OF THE 050	B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-135.259.614	-147.214.510
2 Cash receipts from the issue of equity financial instruments and debt financial instruments 3 Cash receipts from credit principals, loans and other borrowings 0 37 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		035	I ol	0
3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038) 0 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 4 VI Total cash payments from financing activities (ADP 040 to 044) 4 Cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 6 Other cash payments from financing activities (ADP 040 to 044) 6 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 6 Unrealised exchange rate differences in respect of cash and cash equivalents 7 Output Increase OR DECREASE IN CASH FLOWS (ADP 048 -36.354.119 -108.298.565 -100.204.034+046+047) 7 Output Increase OR DECREASE IN CASH FLOWS (ADP 049 190.841.642 169.146.093 -108.298.565 169.148.7523 169.14	2 Cash receipts from the issue of equity financial instruments and debt			0
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038) 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for dividends 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) VI Total cash payments from financing activities (ADP 040 to 044) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 -36.354.119 -108.298.565 -10.248.1 AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE		037	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 6 Other cash payments from financing activities 6 Other cash payments from financing activities 7 Other cash payments from financing activities 8 Other cash payments from financing activities 9 Other cash paymen		038	0	0
borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 5 Other cash payments from financing activities 6 Charles (ADP 040 to 044) 6 Charles (ADP 040 to 044) 6 Charles (ADP 045) 6 Charles (ADP 046) 6 Charles (ADP 047) 7 Charles (ADP 048) 7 Charles	V Total cash receipts from financing activities (ADP 035 to 038)	039	0	0
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) VI Total cash payments from financing activities (ADP 040 to 044) C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE		040	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) VI Total cash payments from financing activities (ADP 040 to 044) O45 -183.636.575 -224.194.745 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents O47 O ONET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 O48 -36.354.119 -108.298.565 F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE		041	-119.211.475	-125.479.129
initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) VI Total cash payments from financing activities (ADP 040 to 044) O45 -183.636.575 -224.194.745 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE		042	-30.765.722	-31.524.906
Total cash payments from financing activities 044 -28.343.590 -34.652.998		043	-5.315.788	-32.537.712
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents 0 0 0 NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE				-34.652.998
1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 154 APX 523 60 PAY 528	VI Total cash payments from financing activities (ADP 040 to 044)	045	-183.636.575	-224.194.745
equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE 049 190.841.642 169.146.093	C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-183.636.575	-224.194.745
020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE 150 245 252 252 252 252 252 252 252 252 252		047	0	0
PERIOD 049 190.841.642 169.146.093 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 154.497.523 60.847.528		048	-36.354.119	-108.298.565
		049	190.841.642	169.146.093
		050	154.487.523	60.847.528

STATEMENT OF CASH FLOWS - direct method for the period 01.01.2025 to 30.09.2025

Submitter: Hrvatski Telekom d.d.			In EUR
ltem	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Other cash receipts from operating activities	005	0	0
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007	0	0
2 Cash payments to employees	800	0	0
3 Cash payments for insurance premiums	009	0	0
4 Interest paid	010	0	0
5 Income tax paid	011	0	0
6 Other cash payments from operating activities	012	0	0
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015	0	0
2 Cash receipts from sales of financial instruments	016	0	0
3 Interest received	017	0	0
4 Dividends received	018	0	0
5 Cash receipts from the repayment of loans and deposits	019	0	0
6 Other cash receipts from investment activities	020	0	0
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
Cash payments for the purchase of fixed tangible and intangible	022	0	0
assets			
2 Cash payments for the acquisition of financial instruments	023	0	0
3 Cash payments for loans and deposits	024	0	0
4 Acquisition of a subsidiary, net of cash acquired	025	0	0
5 Other cash payments from investment activities	026	0	0
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029	0	0
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030	0	0
3 Cash receipts from credit principals, loans and other borrowings	031	0	0
4 Other cash receipts from financing activities	032	0	0
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
Cash payments for the repayment of credit principals, loans andother	034	0	0
borrowings and debt financial instruments	034	U	U
2 Cash payments for dividends	035	0	0
3 Cash payments for finance lease	036	0	0
4 Cash payments for the redemption of treasury shares and decrease in	037	0	0
initial (subscribed) capital			-
5 Other cash payments from financing activities	038	0	0
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 +039)	040	0	0
Unrealised exchange rate differences in respect of cash and cash equivalents	041	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 +	042	0	0
040 + 041) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	043	0	0
PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
(042+043)	044	0	0

STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CF for the period from 01.01.2025 to	30.09.2025	N EQUITY																in EUR	
									Attributable to ow	ners of the parent									
										Fair value of financial assets		Hedge of a net							Total control and
Item	ADP code	Initial (subscribed)			Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation	through other	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	differences from	Retained profit / loss brought	Profit/loss for the business year	Total attributable to owners of the parent	controlling)	Total capital and reserves
										income (available for sale)		effective portion		foreign operations					
				5				9		for sale)		13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	+ 8 to 17)	19	20 (18+19)
Previous period 1 Balance on the first day of the previous business year	01	1.359.742.172	2 0	67.987.109	21.226.328	21.226.328	0	173.890		11.737	-171.551	1 0		1 0	117.966.163	125.161.198	1.670.870.718	0	1.670.870.718
2 Changes in accounting policies	02	0	0	0	0	0	0	0		0	0		0		0	0	0	0	0
3 Correction of errors 4 Balance on the first day of the previous business year (restated) (ADP 01 to	03	0	0	0	0	0	0	0		0	0		0			0	0	0	0
03)	04	1.359.742.172	0	67.987.109	21.226.328	21.226.328	0	173.890		11.737	-171.551		0		117.966.163	125.161.198	1.670.870.718	0	1.670.870.718
5 Profit/loss of the period 6 Exchange rate differences from translation of foreign operations	05 06	0	0 0	0	0	0	0	0		0	0		0		0 0	136.827.114	136.827.114	0	136.827.114
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	9	0	0	0	p	0	0								n	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value																			
through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	c	7.720	C C		٥		0	0	7.720	0	7.720
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0		///0	-8.412.246		0		0 0	0	-8.412.246	0	-8.412.246
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	e	0	c		0			o o	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of	11																		
participating interests 12 Actuarial gains/losses on the defined benefit obligation	12		0	0	0	0	0	0										0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	-269.848		0	0		0		-31.657.093	0	-31.926.941	0	-31.926.941
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0		0	0		0		0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0		0			0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement					_		_			_		l .							
procedure	16	0	•	٥	0	0	0	0		۰	0		9	(٥	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0		0			o o	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	27.632.837	0	0		0	0		0		0 0	0	-27.632.837	0	-27.632.837
19 Payments from members/shareholders 20 Payment of share in profit/dividend	19	0	0	0	0	0	0	0		0	0		0		0 0	-119.209.808	-119.209.808	0	-119.209.808
21 Other distributions and payments to members/shareholders	20 21	0	0		-20.280.039	-20.280.039	0	0		0	0		0		0 0	-119.209.808	-119.209.808	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	27.632.837	0	0	0	c	0	0		0		-21.681.447	-5.951.390	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure 24 Balance on the last day of the previous business year reporting period (ADP	23 24	1.359.742.172	0	67.987.109	28.579.126	28.579.126	0	-95.958		0	-8.583.797		0		64.627.623	136.827.114	1.620.523.720	0	1.620.523.720
04 to 23) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unde			ments in accordance v		28.5/9.126	28.579.126	0	-90.908		19.457	-8.583.797		'		64.627.623	136.827.114	1.620.523.720	0	1.620.523.720
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX		l op manetar state	I accordance a	I I I I I I I I I I I I I I I I I I I													1 1		
(ADP 06 to 14)	25	0	0	0	0	0	0	-269.848		7.720	-8.412.246		0		-31.657.093	0	-40.331.467	0	-40.331.467
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIODIADP								-269.848											96,495,647
05+25)	26	0	0	٥	0	0	0	-269.848		7.720	-8.412.246		0		-31.657.093	136.827.114	96.495.647	0	96.495.647
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0		7.352.798	7.352.798	0	0			o				-21.681.447	-125.161.198	-146.842.645	0	-146.842.645
Current period													L						
1 Balance on the first day of the current business year	28	1.359.742.172	0	67.987.109	28.579.126	28.579.126	0	-95.958	c	19.457	-8.583.797		0		64.627.623	136.827.114	1.620.523.720	0	1.620.523.720
2 Changes in accounting policies 3 Correction of errors	29 30	0	0	0	0	0	0	0		0	0		0		0 0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	1.359.742.172		67.987.109	28.579.126	28.579.126	0	-95.958		19.457	-8.583.797				64 627 623	136.827.114	1.620.523.720	0	1.620.523.720
5 Profitloss of the period	32	1.333.142.112			203/3/120	20.010.120				13.43					- CA.027.02	107.825.684	107.825.684		107.825.684
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0		0	o o				0 0	107.623.66	07.825.884	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	C	0	0	0	0	0	0	c	0	c					0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value	35									-1.464							-1.464		-1.464
through other comprehensive income (available for sale)			0	ď	U	U	u	0		-1.464									
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	6		0	1.349.660		1 0	1	1 '	- "	1.349.660	0	1.349.660
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	O	0	0	0	0	0	0	c	0	c		0		0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	C	o o	o	0	0	ō	0		0	0		0			0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	O	0	0	0	0	0	0		0	0		0		0	0	0	0	0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	40 41	0	0	0	0	0	0	71.277		0	0		0		-1.518.022	0	-1.446.745 0	0	-1.446.745 0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	41	-18.969.910	0	0	0	0	n	18.969.910				,		,			0	n	
settlement procedure or from the reinvestment of profit)		-10.303.310						10.303.310							1				ļ
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	c	0	0		0		0	0	0	0	٥
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0		0	0		0		0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	31.784.812	0	0	C	0	0		0	(0 0	0	-31.784.812	0	-31.784.812
19 Payments from members/shareholders 20 Payment of share in profit/dividend	46 47	0	0	0	0	0	0	0		0	0		0		0 0	-125.479.042	-125.479.042	0	-125.479.042
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0		0	0		0		0	0	0	0	0
22 Carryforward per annual plane 23 Increase in reserves arising from the pre-bankruptcy settlement procedure	49 50	0	0	0	31.784.812	0	0	0	0	0	0		0		-20.436.741	-11.348.072	-1	0	-1
24 Balance on the last day of the current business year reporting period (ADP	51	1.340.772.262		67.987.109	60.363.938	60.363.938	0	18.945.229		17.993	-7.234.137				42,672,860	107.825.684	1,570,987,000	0	1,570,987,000
31 to 50) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unde	etakings that d	1.340.772.262	ments in accordance w		60.363.938	60.363.938	U	10.940.229		17.993	-1.234.137		1		÷2.0/2.860	107.625.684	1.570.967.000	0	1.070.967.000
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	ya urat d	upunciai scatei		uic ii ((a)							1 349 660				1 518 022				
TAX (ADP 33 to 41)	52	0	•	0	0	0	0	71.277		-1.464	1.349.660	(٥	(-1.518.022	0	-98.549	0	-98.549
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD(ADP 32 do	53	0	0	0	0	0	0	71.277		-1.464	1.349.660		0		-1.518.022	107.825.684	107.727.135	0	107.727.135
(SZ) III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED																			
DIRECTLY IN EQUITY (ADP 42 to 50)	54	-18.969.910		0	31.784.812	31.784.812	0	18.969.910		0	0		0		-20.436.741	-136.827.114	-157.263.855	0	-157.263.855

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)	
Name of the issuer:	
Personal identification number (OIB):	
Reporting period:	

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 Interim financial reporting)

- d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 Interim financial reporting)
 e) other comments prescribed by IAS 34 Interim financial reporting
 f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
 1. undertaking is name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration
- 2. adopted accounting policies (only an indication of whether there has been a change from the previous period)
- 3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately
- 4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
- 5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security
- 6. average number of employees during the financial year
- 7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount of part salaries and the part of the formation and part salaries and the part of the formation and part salaries and the part of the formation and part salaries and the part of the formation and part salaries and the part of the formation and part salaries and par
- 9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted, the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking.

- 10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
 11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their invalue and the rights they confer
 12. the name, registered office and legal from of each of the undertakings of which the undertaking is a member having unlimited liability
 13. the name and registered office of the undertaking with draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
 14. the name and registered office of the undertakings with draws up the consolidated financial statements of the samelast group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
- 15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
- 16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking
- 17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet