



LIFE IS FOR SHARING.

**UNAUDITED  
NON-CONSOLIDATED  
INTERIM REPORT  
FOR THE HT INC.**

**JANUARY - MARCH 2021**



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## HT INC. FINANCIAL HIGHLIGHTS

### Revenue

Revenue increased by HRK 30 million or 2.2% to HRK 1,380 million in Q1 2021 compared to Q1 2020. Increase was driven by strong postpaid and mobile handset sales, with core fixed business turning around.

### EBITDA before exceptional items after leases

EBITDA before exceptional items after leases increased by HRK 24 million or 4.6% to HRK 547 million in Q1 2021, supported by the stronger commercial momentum.

### Net profit after non-controlling interests

Net profit after non-controlling interests decreased by HRK 100 million or 64.0% to HRK 56 million in 2021, as a result of higher depreciation, partly offset by better EBITDA and lower taxation.



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**HT INC. FINANCIAL STATEMENTS ACCORDING TO TFI-POD  
REQUIREMENTS**

**Unaudited non-consolidated financial statements**



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STATEMENT OF PROFIT OR LOSS  
for the period 01.01.2021 to 31.03.2021

in HRK

Submitter: Hrvatski Telekom d.d.					
Item	ADP code	Same period of the previous		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>1.374.776.216</b>	<b>1.374.776.216</b>	<b>1.410.497.810</b>	<b>1.410.497.810</b>
1 Income from sales with undertakings within the group	002	96.632.135	96.632.135	103.463.970	103.463.970
2 Income from sales (outside group)	003	1.252.592.631	1.252.592.631	1.276.063.361	1.276.063.361
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	661.718	661.718	2.163.734	2.163.734
5 Other operating income (outside the group)	006	24.889.732	24.889.732	28.806.745	28.806.745
<b>II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>1.182.755.968</b>	<b>1.182.755.968</b>	<b>1.334.058.468</b>	<b>1.334.058.468</b>
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	349.602.859	349.602.859	375.453.684	375.453.684
a) Costs of raw materials and consumables	010	29.320.076	29.320.076	28.490.572	28.490.572
b) Costs of goods sold	011	183.046.094	183.046.094	210.100.766	210.100.766
c) Other external costs	012	137.236.689	137.236.689	136.862.346	136.862.346
3 Staff costs (ADP 014 to 016)	013	199.672.082	199.672.082	196.311.896	196.311.896
a) Net salaries and wages	014	119.741.337	119.741.337	122.435.389	122.435.389
b) Tax and contributions from salary costs	015	57.725.263	57.725.263	49.692.426	49.692.426
c) Contributions on salaries	016	22.205.482	22.205.482	24.184.081	24.184.081
4 Depreciation	017	361.816.184	361.816.184	515.658.055	515.658.055
5 Other costs	018	205.540.936	205.540.936	189.750.891	189.750.891
6 Value adjustments (ADP 020+021)	019	14.531.000	14.531.000	16.037.940	16.037.940
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	14.531.000	14.531.000	16.037.940	16.037.940
7 Provisions (ADP 023 to 028)	022	51.592.907	51.592.907	40.846.002	40.846.002
a) Provisions for pensions, termination benefits and similar obligations	023	48.572.134	48.572.134	37.975.192	37.975.192
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	3.020.773	3.020.773	2.870.810	2.870.810
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>38.391.794</b>	<b>38.391.794</b>	<b>12.029.885</b>	<b>12.029.885</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings	033	890.910	890.910	1.016.901	1.016.901
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	312.021	312.021	0	0
7 Other interest income	037	871.622	871.622	457.980	457.980
8 Exchange rate differences and other financial income	038	36.317.241	36.317.241	10.550.837	10.550.837
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	4.167	4.167
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>39.255.971</b>	<b>39.255.971</b>	<b>19.686.117</b>	<b>19.686.117</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings	043	1.669.632	1.669.632	261.089	261.089
3 Interest expenses and similar expenses	044	13.251.808	13.251.808	12.691.048	12.691.048
4 Exchange rate differences and other expenses	045	23.777.694	23.777.694	6.250.817	6.250.817
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	171.168	171.168	163.927	163.927
7 Other financial expenses	048	385.669	385.669	319.236	319.236
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF</b>	<b>049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>1.413.168.010</b>	<b>1.413.168.010</b>	<b>1.422.527.695</b>	<b>1.422.527.695</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>1.222.011.939</b>	<b>1.222.011.939</b>	<b>1.353.744.585</b>	<b>1.353.744.585</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>191.156.071</b>	<b>191.156.071</b>	<b>68.783.110</b>	<b>68.783.110</b>
1 Pre-tax profit (ADP 053-054)	056	191.156.071	191.156.071	68.783.110	68.783.110
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
<b>XII INCOME TAX</b>	<b>058</b>	<b>35.089.621</b>	<b>35.089.621</b>	<b>12.534.850</b>	<b>12.534.850</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>156.066.450</b>	<b>156.066.450</b>	<b>56.248.260</b>	<b>56.248.260</b>
1 Profit for the period (ADP 055-059)	060	156.066.450	156.066.450	56.248.260	56.248.260
2 Loss for the period (ADP 059-055)	061	0	0	0	0



<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>						
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-</b>	<b>062</b>	0	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	0	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>						
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)</b>	<b>068</b>	0	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0	0
<b>XVII INCOME TAX (ADP 058+065)</b>	<b>071</b>	0	0	0	0	0
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)</b>	<b>072</b>	0	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>						
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)</b>	<b>075</b>	0	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>						
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	156.066.450	156.066.450	56.248.260	56.248.260	0
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX</b>	<b>079</b>	821.849	821.849	41.604	41.604	41.604
<b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>	<b>080</b>	821.849	821.849	41.604	41.604	41.604
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value	082	821.849	821.849	41.604	41.604	41.604
3 Fair value changes of financial liabilities at fair value through statement of profit or	083	0	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0	0
<b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>	<b>087</b>	0	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through	089	0	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of	092	0	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0	0
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 -</b>	<b>097</b>	821.849	821.849	41.604	41.604	41.604
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>	<b>098</b>	156.888.299	156.888.299	56.289.864	56.289.864	56.289.864
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>						
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)</b>	<b>099</b>	0	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0	0



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**BALANCE SHEET**  
balance as at 31.03.2021

in HRK

Submitter: Hrvatski Telekom d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	001	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	002	9.765.000.642	9.618.508.914
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	003	1.590.533.584	978.193.035
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.060.621.203	693.255.828
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	11.354.235	114.180.921
6 Other intangible assets	009	518.558.146	170.756.286
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	010	5.524.116.582	6.030.547.179
1 Land	011	38.247.158	289.317.144
2 Buildings	012	3.480.642.045	3.605.252.654
3 Plant and equipment	013	1.835.352.353	1.856.050.576
4 Tools, working inventory and transportation assets	014	42.676.221	2.207.963
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	481.083	17.486.313
7 Tangible assets in preparation	017	102.525.515	230.458.197
8 Other tangible assets	018	8.143.143	7.926.821
9 Investment property	019	16.049.064	21.847.511
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	020	2.114.772.157	2.117.528.135
1 Investments in holdings (shares) of undertakings within the group	021	2.106.447.458	2.106.447.458
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	8.324.699	11.080.677
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	031	429.853.648	382.570.338
1 Receivables from undertakings within the group	032	47.958.071	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	362.267.292	266.113.633
4 Other receivables	035	19.628.285	116.456.705
<b>V DEFERRED TAX ASSETS</b>	036	105.724.671	109.670.227
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	037	4.659.827.795	4.918.612.051
<b>I INVENTORIES (ADP 039 to 045)</b>	038	104.248.448	121.928.335
1 Raw materials and consumables	039	15.492.312	17.454.944
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	88.756.136	104.473.391
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	046	1.616.533.722	1.621.101.366
1 Receivables from undertakings within the group	047	266.014.084	259.276.685
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	1.246.002.196	1.253.119.952
4 Receivables from employees and members of the undertaking	050	12.469.578	11.707.990
5 Receivables from government and other institutions	051	78.269.804	79.438.637
6 Other receivables	052	13.778.060	17.558.102
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	053	233.200.378	232.200.000
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	232.200.000	232.200.000
8 Loans, deposits, etc. given	061	1.000.000	0
9 Other financial assets	062	378	0
<b>IV CASH AT BANK AND IN HAND</b>	063	2.705.845.247	2.943.382.350
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	064	87.693.501	71.164.821
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	065	14.512.521.938	14.608.285.786
<b>OFF-BALANCE SHEET ITEMS</b>	066	0	0



<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)</b>	067	12.676.384.819	12.697.523.523
I INITIAL (SUBSCRIBED) CAPITAL	068	10.244.977.390	10.244.977.390
II CAPITAL RESERVES	069	0	0
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	512.846.158	477.694.998
1 Legal reserves	071	512.248.870	512.248.870
2 Reserves for treasury shares	072	90.388.852	90.388.852
3 Treasury shares and holdings (deductible item)	073	-90.388.852	-125.664.689
4 Statutory reserves	074	0	0
5 Other reserves	075	597.288	721.965
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-109.462	-67.858
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-109.462	-67.858
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	1.214.870.581	1.918.670.733
1 Retained profit	084	1.214.870.581	1.918.670.733
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	703.800.152	56.248.260
1 Profit for the business year	087	703.800.152	56.248.260
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
<b>B) PROVISIONS (ADP 091 to 096)</b>	090	102.734.691	93.628.615
1 Provisions for pensions, termination benefits and similar obligations	091	30.782.898	20.471.096
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	42.315.695	43.109.506
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	29.636.098	30.048.013
<b>C) LONG-TERM LIABILITIES (ADP 098 to 108)</b>	097	443.575.699	442.068.231
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	0	0
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	440.985.325	439.477.857
11 Deferred tax liability	108	2.590.374	2.590.374
<b>D) SHORT-TERM LIABILITIES (ADP 110 to 123)</b>	109	1.288.622.629	1.375.065.417
1 Liabilities to undertakings within the group	110	41.574.461	40.451.678
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	0	0
7 Liabilities for advance payments	116	3.276.241	3.866.388
8 Liabilities to suppliers	117	837.077.460	856.025.784
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	110.878.659	183.766.759
11 Taxes, contributions and similar liabilities	120	1.757.333	67.008.244
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	294.058.475	223.946.564
<b>E) ACCRUALS AND DEFERRED INCOME</b>	124	1.204.100	0
<b>F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)</b>	125	14.512.521.938	14.608.285.786
<b>G) OFF-BALANCE SHEET ITEMS</b>	126	0	0





LIFE IS FOR SHARING.

STATEMENT OF CASH FLOWS - indirect method  
for the period 01.01.2021 . to 31.03.2021.

in HRK

Submitter: Hrvatski Telekom d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	191.156.071	68.783.110
2 Adjustments (ADP 003 to 010):	002	355.440.132	525.250.798
<i>a) Depreciation</i>	003	361.816.184	515.658.055
<i>b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets</i>	004	-12.405.935	625.736
<i>c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets</i>	005	-719.742	-537.905
<i>d) Interest and dividend income</i>	006	-871.622	-457.980
<i>e) Interest expenses</i>	007	13.251.808	12.691.048
<i>f) Provisions</i>	008	20.874.319	-9.106.077
<i>g) Exchange rate differences (unrealised)</i>	009	23.775.828	6.148.054
<i>h) Other adjustments for non-cash transactions and unrealised gains and losses</i>	010	-50.280.708	229.867
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	011	546.596.203	594.033.908
3 Changes in the working capital (ADP 013 to 016)	012	-32.533.174	341.943
<i>a) Increase or decrease in short-term liabilities</i>	013	-80.713.404	-26.050.593
<i>b) Increase or decrease in short-term receivables</i>	014	62.111.737	56.712.228
<i>c) Increase or decrease in inventories</i>	015	-36.836.310	-17.679.887
<i>d) Other increase or decrease in working capital</i>	016	22.904.803	-12.639.805
<b>II Cash from operations (ADP 011+012)</b>	017	514.063.029	594.375.851
4 Interest paid	018	-12.966.472	-14.575.670
5 Income tax paid	019	-64.245.095	-46.031.255
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	020	436.851.462	533.768.926
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	80.370.878	991.748
2 Cash receipts from sales of financial instruments	022	0	8.041.271
3 Interest received	023	2.985.319	2.855.324
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	4.500.000	0
6 Other cash receipts from investment activities	026	22.017.441	406.328
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	027	109.873.638	12.294.671
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-315.733.527	-145.974.129
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-115.000.000	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-557.739	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	033	-431.291.266	-145.974.129
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	034	-321.417.628	-133.679.458
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	0
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	039	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial	040	0	0
2 Cash payments for dividends	041	-89	-1.761
3 Cash payments for finance lease	042	-78.459.364	-68.592.731
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-35.664.093	-35.275.837
5 Other cash payments from financing activities	044	-64.441.890	-62.768.130
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	045	-178.565.436	-166.638.459
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	046	-178.565.436	-166.638.459
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	5.509.813	4.086.095
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	048	-57.621.789	237.537.104
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	049	2.388.767.350	2.705.845.246
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)</b>	050	2.331.145.561	2.943.382.350





LIFE IS FOR SHARING.

STATEMENT OF CHANGES IN EQUITY

for the period from 01.01.21 to 31.03.21

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
<b>Previous period</b>																			
1 Balance on the first day of the previous business year	01	10.244.977.390	0	491.142.675	72.774.265	72.774.265	0	317.447	0	567.183	0	0	0	0	1.251.160.738	717.064.453	12.705.229.886	0	12.705.229.886
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	1.226.338	0	1.226.338	0	1.226.338
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01)	04	10.244.977.390	0	491.142.675	72.774.265	72.774.265	0	317.447	0	567.183	0	0	0	0	1.252.387.076	717.064.453	12.706.456.224	0	12.706.456.224
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	703.800.152	703.800.152	703.800.152	0	703.800.152
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through	08	0	0	0	0	0	0	0	0	-676.645	0	0	0	0	0	0	-676.645	0	-676.645
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	143.955	0	143.955	0	143.955
13 Other changes in equity unrelated to owners	13	0	0	21.106.195	0	0	0	0	0	0	0	0	0	0	0	-21.106.195	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	90.388.852	0	279.841	0	0	0	0	0	0	0	0	0	-90.109.011	-90.109.011
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	-72.774.265	-72.774.265	0	0	0	0	0	0	0	0	52.728.402	-52.728.402	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	90.388.852	0	0	0	0	0	0	0	0	90.388.852	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period	24	10.244.977.390	0	512.248.870	90.388.852	90.388.852	0	597.288	0	-109.462	0	0	0	0	1.214.870.581	703.800.152	12.676.384.819	0	12.676.384.819
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET	25	0	0	21.106.195	0	0	0	0	0	-676.645	0	0	0	0	143.955	-21.106.195	-532.690	0	-532.690
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP	26	0	0	21.106.195	0	0	0	0	0	-676.645	0	0	0	0	143.955	682.693.957	703.267.462	0	703.267.462
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD	27	0	0	17.614.587	17.614.587	0	279.841	0	0	0	0	0	0	0	-37.660.450	-895.958.258	-733.338.867	0	-733.338.867
<b>Current period</b>																			
1 Balance on the first day of the current business year	28	10.244.977.390	0	512.248.870	90.388.852	90.388.852	0	597.288	0	-109.462	0	0	0	0	1.214.870.581	703.800.152	12.676.384.819	0	12.676.384.819
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to	31	10.244.977.390	0	512.248.870	90.388.852	90.388.852	0	597.288	0	-109.462	0	0	0	0	1.214.870.581	703.800.152	12.676.384.819	0	12.676.384.819
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	56.248.260	56.248.260	56.248.260	0	56.248.260
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through	35	0	0	0	0	0	0	0	0	41.604	0	0	0	0	0	0	41.604	0	41.604
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	35.275.837	0	124.677	0	0	0	0	0	0	0	0	0	-35.151.160	-35.151.160
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period	51	10.244.977.390	0	512.248.870	90.388.852	125.664.689	0	721.965	0	-67.858	0	0	0	0	1.214.870.581	760.048.412	12.697.523.523	0	12.697.523.523
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET	52	0	0	0	0	0	0	0	0	41.604	0	0	0	0	0	0	41.604	0	41.604
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP	53	0	0	0	0	0	0	0	0	41.604	0	0	0	0	56.248.260	56.289.864	56.289.864	0	56.289.864
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD	54	0	0	0	0	35.275.837	0	124.677	0	0	0	0	0	0	0	0	-35.151.160	0	-35.151.160