UNAUDITED NON-CONSOLIDATED INTERIM REPORT FOR THE HT INC.

JANUARY - JUNE 2026

HT INC. FINANCIAL HIGHLIGHTS

Revenue

Revenue increased, supported by growth in mobile, fixed and System Solutions.

Adjusted EBITDA before exceptional items after leases

Adjusted EBITDA before exceptional items after leases decreased, as higher rental costs, mainly related to the carve-out of passive mobile infrastructure into HT Towers, partly compensated by higher revenue.

Net profit after non-controlling interests

Net profit decreased, driven by lower EBITDA and higher depreciation, while the negative impact of the net financial result was offset by the absence of prior-year exceptional items.

HT INC. FINANCIAL STATEMENTS - TFI-POD

Unaudited non-consolidated financial statements

STATEMENT OF THE MANAGEMENT BOARD OF HRVATSKI TELEKOM D.D.

Financial Statements of the company Hrvatski Telekom d.d., for H1 2026, consolidated and non-consolidated, are not audited.

To the best of our knowledge, unaudited financial statements of the company Hrvatski Telekom d.d. (hereinafter: “Company”) and unaudited consolidated financial statements of the Company and affiliated companies thereof (hereinafter: "Group"), which are prepared in accordance with International Financial Reporting Standards (IFRS), give a true and fair view of assets and obligations, profit and loss, financial position, and operations of both the Company and the Group.

The Management report for H1 2026 contains a true presentation of development and results of operations and position of the Group, with description of significant risks and uncertainties for the Group as a whole.

Ms. Nataša Rapaić, President of the Management Board

Ms. Marijana Bačić, Member of the Management Board and Chief Operating Officer Business

Mr. Ivan Bartulović, Member of the Management Board and Chief Operating Officer for Human Resources and Customer Operations

Mr. Siniša Đuranović, Member of the Management Board and Chief Corporate Affairs Officer

Mr. Matija Kovačević, Member of the Management Board and Chief Financial Officer

Mr. Krešimir Madunović, Member of the Management Board and Chief Operating Officer Residential

Mr. Ognjen Vukoslavović, Member of the Management Board and Chief Technical and Chief Information Officer

Zagreb, 24 July 2026

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	01.01.26	to	30.06.26
Year:	2026		
Quarter:	2		

Quarterly financial statements

Registration number (MB):	1414887	Issuer's home Member State code:	HR
Entity's registration number (MBS):	80266256		
Personal identification number (OIB):	81793146560	LEI:	097900BFHJ0000029454
Institution code:	273		
Name of the issuer:	Hrvatski Telekom d.d.		
Postcode and town:	10000		Zagreb
Street and house number:	Radnička cesta 21		
E-mail address:	consolidation@t.ht.hr		
Web address:	www.t.ht.hr		
Number of employees (end of the reporting	4703		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:	No	(Yes/No)	(name of the bookkeeping firm)
Contact person:	(only name and surname of the contact person)		
Telephone:			
E-mail address:	consolidation@t.ht.hr		
Audit firm:	Deloitte d.o.o. (name of the audit firm)		
Certified auditor:	Katarina Kadunc (name and surname)		

BALANCE SHEET

balance as at 30.06.2026.

in EUR

Submitter:Hrvatski Telekom d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	**001**	0,00	0,00
B) FIXED ASSETS (ADP 003+010+020+031+036)	**002**	1.696.890.077,00	1.710.996.215,70
I INTANGIBLE ASSETS (ADP 004 to 009)	**003**	534.388.016,00	525.463.448,29
1 Research and development	**004**	0,00	0,00
2 Concessions, patents, licences, trademarks, software and other rights	**005**	264.271.996,00	268.118.503,02
3 Goodwill	**006**	16.749.363,00	16.749.363,01
4 Advances for the purchase of intangible assets	**007**	0,00	0,00
5 Intangible assets in preparation	**008**	36.360.319,00	22.250.301,60
6 Other intangible assets	**009**	217.006.338,00	218.345.280,66
II TANGIBLE ASSETS (ADP 011 to 019)	**010**	818.178.759,00	842.412.974,53
1 Land	**011**	2.673.496,00	2.640.930,19
2 Buildings	**012**	496.971.829,00	511.239.990,05
3 Plant and equipment	**013**	161.315.522,00	164.126.247,21
4 Tools, working inventory and transportation assets	**014**	86.133,00	79.115,00
5 Biological assets	**015**	0,00	0,00
6 Advances for the purchase of tangible assets	**016**	1.092.317,00	659.776,09
7 Tangible assets in preparation	**017**	154.542.498,00	162.222.322,21
8 Other tangible assets	**018**	1.066.851,00	1.063.693,74
9 Investment property	**019**	430.113,00	380.900,04
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	**020**	223.131.236,00	223.140.879,79
1 Investments in holdings (shares) of undertakings within the group	**021**	222.860.816,00	222.860.815,90
2 Investments in other securities of undertakings within the group	**022**	0,00	0,00
3 Loans, deposits, etc. to undertakings within the group	**023**	0,00	0,00
4Investments in holdings (shares) of companies linked by virtue of participating interests	**024**	0,00	0,00
5 Investment in other securities of companies linked by virtue of participating interests	**025**	0,00	0,00
6 Loans, deposits etc. to companies linked by virtue of participating interests	**026**	0,00	0,00
7 Investments in securities	**027**	270.420,00	280.063,89
8 Loans, deposits, etc. given	**028**	0,00	0,00
9 Other investments accounted for using the equity method	**029**	0,00	0,00
10 Other fixed financial assets	**030**	0,00	0,00
IV RECEIVABLES (ADP 032 to 035)	**031**	102.162.020,00	99.498.815,83
1 Receivables from undertakings within the group	**032**	0,00	0,00
2 Receivables from companies linked by virtue of participating interests	**033**	0,00	0,00
3 Customer receivables	**034**	97.499.097,00	94.371.307,17
4 Other receivables	**035**	4.662.923,00	5.127.508,66
V DEFERRED TAX ASSETS	**036**	19.030.046,00	20.480.097,26
C) CURRENT ASSETS (ADP 038+046+053+063)	**037**	425.445.811,00	403.477.253,84
I INVENTORIES (ADP 039 to 045)	**038**	37.566.672,00	48.149.167,16
1 Raw materials and consumables	**039**	10.025.874,00	10.612.366,35
2 Production in progress	**040**	0,00	0,00
3 Finished goods	**041**	0,00	0,00
4 Merchandise	**042**	27.540.798,00	37.536.800,81
5 Advances for inventories	**043**	0,00	0,00
6 Fixed assets held for sale	**044**	0,00	0,00
7 Biological assets	**045**	0,00	0,00
II RECEIVABLES (ADP 047 to 052)	**046**	280.784.454,00	283.988.650,92
1 Receivables from undertakings within the group	**047**	1.959.288,00	3.496.956,01
2 Receivables from companies linked by virtue of participating interests	**048**	0,00	0,00
3 Customer receivables	**049**	262.004.826,00	271.217.172,33
4 Receivables from employees and members of the undertaking	**050**	2.526.105,00	3.223.699,70
5 Receivables from government and other institutions	**051**	473.748,00	1.301.070,14
6 Other receivables	**052**	13.820.487,00	4.749.752,74
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	**053**	2.002.867,00	3.000.871,27
1 Investments in holdings (shares) of undertakings within the group	**054**	0,00	0,00
2 Investments in other securities of undertakings within the group	**055**	0,00	0,00
3 Loans, deposits, etc. to undertakings within the group	**056**	2.002.867,00	3.000.871,27
4 Investments in holdings (shares) of companies linked by virtue of participating interests	**057**	0,00	0,00
5 Investment in other securities of companies linked by virtue of participating interests	**058**	0,00	0,00
6 Loans, deposits etc. to companies linked by virtue of participating interests	**059**	0,00	0,00
7 Investments in securities	**060**	0,00	0,00
8 Loans, deposits, etc. given	**061**	0,00	0,00
9 Other financial assets	**062**	0,00	0,00
IV CASH AT BANK AND IN HAND	**063**	105.091.818,00	68.338.564,49
D) PREPAID EXPENSES AND ACCRUED INCOME	**064**	20.677.043,00	19.303.447,10
E) TOTAL ASSETS (ADP 001+002+037+064)	**065**	2.143.012.931,00	2.133.776.916,64
OFF-BALANCE SHEET ITEMS	**066**	257.021.108,00	301.041.568,69

LIABILITIES			
A) CAPITAL AND RESERVES(ADP 068 to 070+076+077+083+086+089)	**067**	1.600.453.696,00	1.519.399.657,95
I INITIAL (SUBSCRIBED) CAPITAL	**068**	1.340.772.262,00	1.340.772.262,00
II CAPITAL RESERVES	**069**	18.969.910,00	18.969.910,00
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	**070**	67.974.520,00	68.022.511,30
1 Legal reserves	**071**	67.987.109,00	67.987.108,57
2 Reserves for treasury shares	**072**	5.748.798,00	4.708.572,14
3 Treasury shares and holdings (deductible item)	**073**	-5.748.798,00	-4.708.571,94
4 Statutory reserves	**074**	0,00	0,00
5 Other reserves	**075**	-12.589,00	35.402,53
IV REVALUATION RESERVES	**076**	0,00	0,00
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083)	**077**	-7.266.891,00	-8.146.601,11
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	**078**	8.846,00	18.489,95
2 Cash flow hedge - effective portion	**079**	-7.275.737,00	-8.165.091,06
3 Hedge of a net investment in a foreign operation - effective portion	**080**	0,00	0,00
4 Other fair value reserves	**081**	0,00	0,00
5 Exchange rate differences from translation of foreign operations (consolidation)	**082**	0,00	0,00
6 Exchange rate differences from translation into the presentation currency	**083**	0,00	0,00
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085-086)	**084**	40.894.971,00	51.921.150,09
1 Retained profit	**085**	40.894.971,00	51.921.150,09
2 Loss brought forward	**086**	0,00	0,00
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089)	**087**	139.108.924,00	47.860.425,67
1 Profit for the business year	**088**	139.108.924,00	47.860.425,67
2 Loss for the business year	**089**	0,00	0,00
VIII MINORITY (NON-CONTROLLING) INTEREST	**090**	0,00	0,00
B) PROVISIONS (ADP 092 to 097)	**091**	13.616.103,00	12.398.541,27
1 Provisions for pensions, termination benefits and similar obligations	**092**	2.468.943,00	2.727.231,75
2 Provisions for tax liabilities	**093**	0,00	0,00
3 Provisions for ongoing legal cases	**094**	9.678.479,00	8.178.224,78
4 Provisions for renewal of natural resources	**095**	0,00	0,00
5 Provisions for warranty obligations	**096**	0,00	0,00
6 Other provisions	**097**	1.468.681,00	1.493.084,74
C) LONG-TERM LIABILITIES(ADP 099 to 109)	**098**	218.410.165,00	220.028.692,84
1 Liabilities to undertakings within the group	**099**	73.452.225,00	65.602.248,31
2 Liabilities for loans, deposits, etc. of undertakings within the group	**100**	0,00	0,00
3 Liabilities to companies linked by virtue of participating interests	**101**	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	**102**	0,00	0,00
5 Liabilities for loans, deposits etc.	**103**	0,00	0,00
6 Liabilities to banks and other financial institutions	**104**	0,00	0,00
7 Liabilities for advance payments	**105**	0,00	0,00
8 Liabilities to suppliers	**106**	0,00	0,00
9 Liabilities for securities	**107**	0,00	0,00
10 Other long-term liabilities	**108**	144.598.618,00	154.067.122,84
11 Deferred tax liability	**109**	359.322,00	359.321,69
D) SHORT-TERM LIABILITIES(ADP 111 to 124)	**110**	298.374.588,00	369.743.117,42
1 Liabilities to undertakings within the group	**111**	33.228.734,00	42.916.880,76
2 Liabilities for loans, deposits, etc. of undertakings within the group	**112**	0,00	70.579.728,57
3 Liabilities to companies linked by virtue of participating interests	**113**	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	**114**	0,00	0,00
5 Liabilities for loans, deposits etc.	**115**	0,00	0,00
6 Liabilities to banks and other financial institutions	**116**	0,00	0,00
7 Liabilities for advance payments	**117**	0,00	0,00
8 Liabilities to suppliers	**118**	154.614.821,00	124.026.676,62
9 Liabilities for securities	**119**	0,00	0,00
10 Liabilities to employees	**120**	42.524.784,00	26.395.563,99
11 Taxes, contributions and similar liabilities	**121**	13.021.548,00	12.884.513,41
12 Liabilities arising from the share in the result	**122**	0,00	0,00
13 Liabilities arising from fixed assets held for sale	**123**	0,00	0,00
14 Other short-term liabilities	**124**	54.984.701,00	92.939.754,07
E) ACCRUALS AND DEFERRED INCOME	**125**	12.158.379,00	12.206.907,16
F) TOTAL – LIABILITIES(ADP 067+091+098+110+125)	**126**	2.143.012.931,00	2.133.776.916,64
G) OFF-BALANCE SHEET ITEMS	**127**	257.021.108,00	301.041.568,69

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2026. do 30.06.2026.

in EUR

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	**001**	476.948.001,00	243.262.738,00	482.866.381,94	246.267.198,68
1 Income from sales with undertakings within the group	**002**	11.503.104,00	7.471.000,00	13.210.501,22	8.249.495,99
2 Income from sales	**003**	462.288.178,00	233.237.018,00	467.755.410,04	237.505.387,99
3 Income from the use of own products, goods and services	**004**	0,00	0,00	0,00	0,00
4 Other operating income with undertakings within the group	**005**	0,00	0,00	43,71	24,42
5 Other operating income (outside the group)	**006**	3.156.719,00	2.554.720,00	1.900.426,97	512.290,28
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	**007**	409.669.545,00	206.192.904,00	413.448.127,83	208.876.356,53
1 Changes in inventories of work in progress and finished goods	**008**	0,00	0,00	0,00	0,00
2 Material costs (ADP 010 to 012)	**009**	140.722.383,00	69.739.998,00	137.585.924,72	69.054.816,44
a) Costs of raw materials and consumables	**010**	15.034.902,00	7.656.640,00	16.673.482,47	8.932.271,67
b) Costs of goods sold	**011**	79.893.474,00	38.567.298,00	74.705.091,81	35.942.670,50
c) Other external costs	**012**	45.794.007,00	23.516.060,00	46.207.350,44	24.179.874,27
3 Staff costs (ADP 014 to 016)	**013**	79.760.860,00	41.993.572,00	83.054.935,69	42.324.575,61
a) Net salaries and wages	**014**	51.319.089,00	27.036.577,00	53.053.290,88	27.170.986,21
b) Tax and contributions from salary costs	**015**	18.883.048,00	9.974.662,00	19.839.836,32	9.988.106,40
c) Contributions on salaries	**016**	9.558.723,00	4.982.333,00	10.161.808,49	5.165.483,00
4 Depreciation	**017**	121.615.056,00	61.120.925,00	131.889.777,86	63.726.456,31
5 Other costs	**018**	55.370.895,00	30.385.598,00	55.957.619,72	31.518.940,99
6 Value adjustments (ADP 020+021)	**019**	3.096.961,00	1.577.053,00	3.748.969,84	1.774.011,62
a) fixed assets other than financial assets	**020**	0,00	0,00	0,00	0,00
b) current assets other than financial assets	**021**	3.096.961,00	1.577.053,00	3.748.969,84	1.774.011,62
7 Provisions (ADP 023 to 028)	**022**	9.103.390,00	1.375.758,00	1.210.900,00	477.555,56
a) Provisions for pensions, termination benefits and similar obligations	**023**	7.207.156,00	1.134.605,00	97.614,59	50.473,86
b) Provisions for tax liabilities	**024**	0,00	0,00	0,00	0,00
c) Provisions for ongoing legal cases	**025**	911.505,00	-131.149,00	565.135,22	509.252,62
d) Provisions for renewal of natural resources	**026**	0,00	0,00	0,00	0,00
e) Provisions for warranty obligations	**027**	0,00	0,00	0,00	0,00
f) Other provisions	**028**	984.729,00	372.302,00	548.150,19	-82.170,92
8 Other operating expenses	**029**	0,00	0,00	0,00	0,00
III FINANCIAL INCOME (ADP 031 to 040)	**030**	10.235.336,00	8.949.362,00	629.473,75	300.623,94
1 Income from investments in holdings (shares) of undertakings within the group	**031**	8.097.566,00	8.097.566,00	0,00	0,00
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	**032**	0,00	0,00	0,00	0,00
3 Income from other long-term financial investment and loans granted to undertakings within the group	**033**	992.557,00	276.334,00	3.558,90	871,23
4 Other interest income from operations with undertakings within the group	**034**	0,00	0,00	0,00	0,00
5 Exchange rate differences and other financial income from operations with undertakings within the group	**035**	16.556,00	-2.420,00	2.386,23	976,77
6 Income from other long-term financial investments and loans	**036**	0,00	0,00	0,00	0,00
7 Other interest income	**037**	473.259,00	257.185,00	544.043,12	273.263,90
8 Exchange rate differences and other financial income	**038**	655.398,00	320.697,00	79.485,50	25.512,04
9 Unrealised gains (income) from financial assets	**039**	0,00	0,00	0,00	0,00
10 Other financial income	**040**	0,00	0,00	0,00	0,00
IV FINANCIAL EXPENSES (ADP 042 to 048)	**041**	4.778.371,00	2.755.508,00	10.301.570,41	5.462.188,67
1 Interest expenses and similar expenses with undertakings within the group	**042**	0,00	0,00	0,00	0,00
2 Exchange rate differences and other expenses from operations with undertakings within the group	**043**	26,00	-1.179,00	10.783,76	1.775,96
3 Interest expenses and similar expenses	**044**	4.120.194,00	2.359.135,00	10.208.249,89	5.434.072,01
4 Exchange rate differences and other expenses	**045**	623.941,00	376.492,00	80.314,96	25.481,69
5 Unrealised losses (expenses) from financial assets	**046**	0,00	0,00	0,00	0,00
6 Value adjustments of financial assets (net)	**047**	599,00	4.116,00	2.221,80	859,01
7 Other financial expenses	**048**	33.611,00	16.944,00	0,00	0,00
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	**049**	0,00	0,00	0,00	0,00
VI SHARE IN PROFIT FROM JOINT VENTURES	**050**	0,00	0,00	0,00	0,00
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	**051**	0,00	0,00	0,00	0,00
VIII SHARE IN LOSS OF JOINT VENTURES	**052**	0,00	0,00	0,00	0,00
IX TOTAL INCOME (ADP 001+030+049 +050)	**053**	487.183.337,00	252.212.100,00	483.495.855,69	246.567.822,62
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	**054**	414.447.916,00	208.948.412,00	423.749.698,24	214.338.545,20
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	**055**	72.735.421,00	43.263.688,00	59.746.157,45	32.229.277,42
1 Pre-tax profit (ADP 053-054)	**056**	72.735.421,00	43.263.688,00	59.746.157,45	32.229.277,42
2 Pre-tax loss (ADP 054-053)	**057**	0,00	0,00	0,00	0,00
XII INCOME TAX	**058**	12.404.189,00	6.756.581,00	11.885.731,78	6.028.265,48
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	**059**	60.331.232,00	36.507.107,00	47.860.425,67	26.201.011,94
1 Profit for the period (ADP 055-059)	**060**	60.331.232,00	36.507.107,00	47.860.425,67	26.201.011,94
2 Loss for the period (ADP 059-055)	**061**	0,00	0,00	0,00	0,00

DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	**062**	0,00	0,00	0,00	0,00
1 Pre-tax profit from discontinued operations	**063**	0,00	0,00	0,00	0,00
2 Pre-tax loss on discontinued operations	**064**	0,00	0,00	0,00	0,00
XV INCOME TAX OF DISCONTINUED OPERATIONS	**065**	0,00	0,00	0,00	0,00
1 Discontinued operations profit for the period (ADP 062-065)	**066**	0,00	0,00	0,00	0,00
2 Discontinued operations loss for the period (ADP 065-062)	**067**	0,00	0,00	0,00	0,00
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	**068**	0,00	0,00	0,00	0,00
1 Pre-tax profit (ADP 068)	**069**	0,00	0,00	0,00	0,00
2 Pre-tax loss (ADP 068)	**070**	0,00	0,00	0,00	0,00
XVII INCOME TAX (ADP 058+065)	**071**	0,00	0,00	0,00	0,00
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	**072**	0,00	0,00	0,00	0,00
1 Profit for the period (ADP 068-071)	**073**	0,00	0,00	0,00	0,00
2 Loss for the period (ADP 071-068)	**074**	0,00	0,00	0,00	0,00
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	**075**	0,00	0,00	0,00	0,00
1 Attributable to owners of the parent	**076**	0,00	0,00	0,00	0,00
2 Attributable to minority (non-controlling) interest	**077**	0,00	0,00	0,00	0,00
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	**078**	60.331.232,00	36.507.107,00	47.860.425,67	26.201.011,94
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)	**079**	1.371.194,00	544.630,00	-879.710,75	-634.883,30
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	**080**	-6.175,00	268,00	9.643,77	-4.438,83
1 Changes in revaluation reserves of fixed tangible and intangible assets	**081**	0,00	0,00	0,00	0,00
2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income	**082**	-6.175,00	268,00	9.643,77	-4.438,83
3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability	**083**	0,00	0,00	0,00	0,00
4 Actuarial gains/losses on the defined benefit obligation	**084**	0,00	0,00	0,00	0,00
5 Other items that will not be reclassified	**085**	0,00	0,00	0,00	0,00
6 Income tax relating to items that will not be reclassified	**086**	0,00	0,00	0,00	0,00
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	**087**	1.377.369,00	544.362,00	-889.354,52	-630.444,47
1 Exchange rate differences from translation of foreign operations	**088**	0,00	0,00	0,00	0,00
2 Exchange rate differences from translation into the presentation currency	**089**	0,00	0,00	0,00	0,00
3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income	**090**	0,00	0,00	0,00	0,00
4 Profit or loss arising from effective cash flow hedging	**091**	1.377.369,00	544.362,00	-889.354,52	-630.444,47
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	**092**	0,00	0,00	0,00	0,00
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	**093**	0,00	0,00	0,00	0,00
7 Changes in fair value of the time value of an option	**094**	0,00	0,00	0,00	0,00
8 Changes in fair value of the forward elements of forward contracts	**095**	0,00	0,00	0,00	0,00
9 Other items that may be reclassified to profit or loss	**096**	0,00	0,00	0,00	0,00
10 Income tax relating to items that may be reclassified to profit or loss	**097**	0,00	0,00	0,00	0,00
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)	**098**	1.371.194,00	544.630,00	-879.710,75	-634.883,30
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+099)	**099**	61.702.426,00	37.051.737,00	46.980.714,92	25.566.128,64
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 101+102)	**100**	0,00	0,00	0,00	0,00
1 Attributable to owners of the parent	**101**	0,00	0,00	0,00	0,00
2 Attributable to minority (non-controlling) interest	**102**	0,00	0,00	0,00	0,00

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2026. to 30.06.2026.

in EUR

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	**001**	72.735.421,00	59.746.157,45
2 Adjustments (ADP 003 to 010):	**002**	115.187.439,00	128.557.571,70
a) Depreciation	**003**	121.615.056,00	131.889.777,86
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	**004**	-1.775.046,00	-12.827.247,57
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	**005**	-992.557,00	-1.337,09
d) Interest and dividend income	**006**	-8.686.610,00	-544.043,12
e) Interest expenses	**007**	4.120.793,00	10.208.249,89
f) Provisions	**008**	-104.343,00	-1.258.268,06
g) Exchange rate differences (unrealised)	**009**	101.410,00	9.226,99
h) Other adjustments for non-cash transactions and unrealised gains and losses	**010**	908.736,00	1.081.212,80
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	**011**	187.922.860,00	188.303.729,15
3 Changes in the working capital (ADP 013 to 016)	**012**	3.396.240,00	-35.733.599,28
a) Increase or decrease in short-term liabilities	**013**	21.984.989,00	-19.641.067,41
b) Increase or decrease in short-term receivables	**014**	-2.531.935,00	-17.648.348,33
c) Increase or decrease in inventories	**015**	-9.320.577,00	-10.582.495,81
d) Other increase or decrease in working capital	**016**	-6.736.237,00	12.138.312,27
II Cash from operations (ADP 011+012)	**017**	191.319.100,00	152.570.129,87
4 Interest paid	**018**	-2.337.128,00	-3.488.299,51
5 Income tax paid	**019**	-13.083.754,00	-13.906.485,18
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	**020**	175.898.218,00	135.175.345,18
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	**021**	1.728.049,00	0,00
2 Cash receipts from sales of financial instruments	**022**	0,00	0,00
3 Interest received	**023**	1.469.663,00	548.841,33
4 Dividends received	**024**	8.097.566,00	10.000.000,00
5 Cash receipts from repayment of loans and deposits	**025**	126.260,00	2.000.000,00
6 Other cash receipts from investment activities	**026**	0,00	10.123,05
III Total cash receipts from investment activities (ADP 021 to 026)	**027**	11.421.538,00	12.558.964,38
1 Cash payments for the purchase of fixed tangible and intangible assets	**028**	-100.298.693,00	-127.652.786,66
2 Cash payments for the acquisition of financial instruments	**029**	-54.290,00	-42.813,82
3 Cash payments for loans and deposits for the period	**030**	-2.002.493,00	-3.000.000,00
4 Acquisition of a subsidiary, net of cash acquired	**031**	0,00	0,00
5 Other cash payments from investment activities	**032**	-11.599,00	-118.002,46
IV Total cash payments from investment activities (ADP 028 to 032)	**033**	-102.367.075,00	-130.813.602,94
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027+033)	**034**	-90.945.537,00	-118.254.638,56
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	**035**	0,00	0,00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	**036**	0,00	0,00
3 Cash receipts from credit principals, loans and other borrowings	**037**	0,00	0,00
4 Other cash receipts from financing activities	**038**	0,00	0,00
V Total cash receipts from financing activities (ADP 035 to 038)	**039**	0,00	0,00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	**040**	0,00	0,00
2 Cash payments for dividends	**041**	-125.479.129,00	-1.064,82
3 Cash payments for finance lease	**042**	-22.949.394,00	-22.172.828,18
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	**043**	-30.190.861,00	0,00
5 Other cash payments from financing activities	**044**	-26.403.409,00	-31.500.067,28
VI Total cash payments from financing activities (ADP 040 to 044)	**045**	-205.022.793,00	-53.673.960,28
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	**046**	-205.022.793,00	-53.673.960,28
1 Unrealised exchange rate differences in respect of cash and cash equivalents	**047**	0,00	0,00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 020+034+046+047)	**048**	-120.070.112,00	-36.753.253,66
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**049**	169.146.093,00	105.091.818,15
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	**050**	49.075.981,00	68.338.564,49

STATEMENT OF CASH FLOWS - direct method

for the period 01.01.2026. to 30.06.2026.

in EUR

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	**001**	0,00	0,00
2 Cash receipts from royalties, fees, commissions and other revenue	**002**	0,00	0,00
3 Cash receipts from insurance premiums	**003**	0,00	0,00
4 Cash receipts from tax refund	**004**	0,00	0,00
5 Other cash receipts from operating activities	**005**	0,00	0,00
I Total cash receipts from operating activities (ADP 001 to 005)	**006**	0,00	0,00
1 Cash payments to suppliers	**007**	0,00	0,00
2 Cash payments to employees	**008**	0,00	0,00
3 Cash payments for insurance premiums	**009**	0,00	0,00
4 Interest paid	**010**	0,00	0,00
5 Income tax paid	**011**	0,00	0,00
6 Other cash payments from operating activities	**012**	0,00	0,00
II Total cash payments from operating activities (ADP 007 to 012)	**013**	0,00	0,00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	**014**	0,00	0,00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	**015**	0,00	0,00
2 Cash receipts from sales of financial instruments	**016**	0,00	0,00
3 Interest received	**017**	0,00	0,00
4 Dividends received	**018**	0,00	0,00
5 Cash receipts from the repayment of loans and deposits	**019**	0,00	0,00
6 Other cash receipts from investment activities	**020**	0,00	0,00
III Total cash receipts from investment activities (ADP 015 to 020)	**021**	0,00	0,00
1 Cash payments for the purchase of fixed tangible and intangible assets	**022**	0,00	0,00
2 Cash payments for the acquisition of financial instruments	**023**	0,00	0,00
3 Cash payments for loans and deposits	**024**	0,00	0,00
4 Acquisition of a subsidiary, net of cash acquired	**025**	0,00	0,00
5 Other cash payments from investment activities	**026**	0,00	0,00
IV Total cash payments from investment activities (ADP 022 to 026)	**027**	0,00	0,00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	**028**	0,00	0,00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	**029**	0,00	0,00
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	**030**	0,00	0,00
3 Cash receipts from credit principals, loans and other borrowings	**031**	0,00	0,00
4 Other cash receipts from financing activities	**032**	0,00	0,00
V Total cash receipts from financing activities (ADP 029 to 032)	**033**	0,00	0,00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	**034**	0,00	0,00
2 Cash payments for dividends	**035**	0,00	0,00
3 Cash payments for finance lease	**036**	0,00	0,00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	**037**	0,00	0,00
5 Other cash payments from financing activities	**038**	0,00	0,00
VI Total cash payments from financing activities (ADP 034 to 038)	**039**	0,00	0,00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033+039)	**040**	0,00	0,00
1 Unrealised exchange rate differences in respect of cash and cash equivalents	**041**	0,00	0,00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 014 + 028 + 040 + 041)	**042**	0,00	0,00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**043**	0,00	0,00
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 042+043)	**044**	0,00	0,00

STATEMENT OF CHANGES IN EQUITY

for the period from 01.01.26 to 30.06.26

in EUR

Item	ADP code	Attributable to owners of the parent: Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Financial assets at fair value through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Exchange rate differences from translation into the presentation currency	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19 (3 to 6 - 7 + 8 to 18)	20	21 (19+20)
Previous period																				
1 Balance on the first day of the previous business year	**01**	1.359.742.172,00	0,00	67.987.109,00	28.579.126,00	28.579.126,00	0,00	-95.958,00	0,00	19.457,00	-8.583.797,00	0,00	0,00	0,00	0,00	64.627.623,00	136.827.114,00	1.620.523.720,00	0,00	1.620.523.720,00
2 Changes in accounting policies	**02**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3 Correction of errors	**03**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	**04**	1.359.742.172,00	0,00	67.987.109,00	28.579.126,00	28.579.126,00	0,00	-95.958,00	0,00	19.457,00	-8.583.797,00	0,00	0,00	0,00	0,00	64.627.623,00	136.827.114,00	1.620.523.720,00	0,00	1.620.523.720,00
5 Profit/loss of the period	**05**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	139.108.924,00	139.108.924,00	0,00	139.108.924,00
6 Exchange rate differences from translation of foreign operations	**06**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
7 Changes in revaluation reserves of fixed tangible and intangible assets	**07**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	**08**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-10.611,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-10.611,00	0,00	-10.611,00
9 Profit or loss arising from effective cash flow hedge	**09**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.308.060,00	0,00	0,00	0,00	0,00	0,00	0,00	1.308.060,00	0,00	1.308.060,00
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	**10**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	**11**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
12 Actuarial gains/losses on the defined benefit obligation	**12**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
13 Other changes in equity unrelated to owners	**13**	0,00	0,00	0,00	0,00	0,00	0,00	83.369,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-1.573.001,00	0,00	-1.489.632,00	0,00	-1.489.632,00
14 Tax on transactions recognised directly in equity	**14**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	**15**	-18.969.910,00	18.969.910,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	**16**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	**17**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
18 Redemption of treasury shares/holdings	**18**	0,00	0,00	0,00	0,00	33.507.723,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-33.507.723,00	0,00	-33.507.723,00
19 Payments from members/shareholders	**19**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
20 Payment of share in profit/dividend	**20**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-125.479.042,00	-125.479.042,00	0,00	-125.479.042,00
21 Other distributions and payments to members/shareholders	**21**	0,00	0,00	0,00	-56.338.051,00	-56.338.051,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
22 Transfer to reserves according to the annual schedule	**22**	0,00	0,00	0,00	33.507.723,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-22.159.651,00	-11.348.072,00	0,00	0,00	0,00
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	**23**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	**24**	1.340.772.262,00	18.969.910,00	67.987.109,00	5.748.798,00	5.748.798,00	0,00	-12.589,00	0,00	8.846,00	-7.275.737,00	0,00	0,00	0,00	0,00	40.894.971,00	139.108.924,00	1.600.453.696,00	0,00	1.600.453.696,00
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	**25**	0,00	0,00	0,00	0,00	0,00	0,00	83.369,00	0,00	-10.611,00	1.308.060,00	0,00	0,00	0,00	0,00	-1.573.001,00	0,00	-192.183,00	0,00	-192.183,00
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	**26**	0,00	0,00	0,00	0,00	0,00	0,00	83.369,00	0,00	-10.611,00	1.308.060,00	0,00	0,00	0,00	0,00	-1.573.001,00	139.108.924,00	138.916.741,00	0,00	138.916.741,00
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	**27**	-18.969.910,00	18.969.910,00	0,00	-22.830.328,00	-22.830.328,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-22.159.651,00	-136.827.114,00	-158.986.765,00	0,00	-158.986.765,00
Current period																				
1 Balance on the first day of the current business year	**28**	1.340.772.262,00	18.969.910,00	67.987.108,57	5.748.798,13	5.748.797,93	0,00	-12.589,40	0,00	8.846,18	-7.275.736,67	0,00	0,00	0,00	0,00	40.894.971,35	139.108.924,00	1.600.453.696,23	0,00	1.600.453.696,23
2 Changes in accounting policies	**29**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3 Correction of errors	**30**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	**31**	1.340.772.262,00	18.969.910,00	67.987.108,57	5.748.798,13	5.748.797,93	0,00	-12.589,40	0,00	8.846,18	-7.275.736,67	0,00	0,00	0,00	0,00	40.894.971,35	139.108.924,00	1.600.453.696,23	0,00	1.600.453.696,23
5 Profit/loss of the period	**32**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	47.860.425,67	47.860.425,67	0,00	47.860.425,67
6 Exchange rate differences from translation of foreign operations	**33**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
7 Changes in revaluation reserves of fixed tangible and intangible assets	**34**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	**35**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	9.643,77	0,00	0,00	0,00	0,00	0,00	0,00	0,00	9.643,77	0,00	9.643,77
9 Profit or loss arising from effective cash flow hedge	**36**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-889.354,39	0,00	0,00	0,00	0,00	0,00	0,00	-889.354,39	0,00	-889.354,39
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	**37**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	**38**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
12 Actuarial gains/losses on the defined benefit obligation	**39**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
13 Other changes in equity unrelated to owners	**40**	0,00	0,00	0,00	0,00	0,00	0,00	47.991,93	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	47.991,93	0,00	47.991,93
14 Tax on transactions recognised directly in equity	**41**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	**42**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	**43**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	**44**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
18 Redemption of treasury shares/holdings	**45**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
19 Payments from members/shareholders	**46**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
20 Payment of share in profit/dividend	**47**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
21 Other distributions and payments to members/shareholders	**48**	0,00	0,00	0,00	-1.040.225,99	-1.040.225,99	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-129.122.971,25	-129.122.971,25	0,00	-129.122.971,25
22 Carryforward per annual plan	**49**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	11.026.178,74	-9.985.952,75	1.040.225,99	0,00	1.040.225,99
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	**50**	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	**51**	1.340.772.262,00	18.969.910,00	67.987.108,57	4.708.572,14	4.708.571,94	0,00	35.402,53	0,00	18.489,95	-8.165.091,06	0,00	0,00	0,00	0,00	51.921.150,09	47.860.425,67	1.519.399.657,95	0,00	1.519.399.657,95
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	**52**	0,00	0,00	0,00	0,00	0,00	0,00	47.991,93	0,00	9.643,77	-889.354,39	0,00	0,00	0,00	0,00	0,00	0,00	-831.718,69	0,00	-831.718,69
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 3252)	**53**	0,00	0,00	0,00	0,00	0,00	0,00	47.991,93	0,00	9.643,77	-889.354,39	0,00	0,00	0,00	0,00	0,00	47.860.425,67	47.028.706,98	0,00	47.028.706,98
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	**54**	0,00	0,00	0,00	-1.040.225,99	-1.040.225,99	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	11.026.178,74	-139.108.924,00	-128.082.745,26	0,00	-128.082.745,26

NOTES TO FINANCIAL STATEMENTS – QFS
(drawn up for quarterly periods)

Name of the issuer: Hrvatski Telekom d.d.

Personal identification number (OIB): 81793146560

Reporting period: 1 January - 30 June 2026

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (paragraphs 15 to 15c of the IAS 34 – Interim Financial Reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of the IAS 34 – Interim Financial Reporting

d) a description of the financial performance in the case of the issuer whose business is seasonal (paragraphs 37 and 38 of the IAS 34 – Interim Financial Reporting)

e) other disclosures prescribed by the IAS 34 – Interim Financial Reporting, and

f) in the notes to the quarterly financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change relative to the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the issuer within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the issuer and falling due after more than five years, as well as the total debts of the issuer covered by valuable security furnished, with an indication of the nature and form of the security

6. average number of employees during the current period

7. where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the company concerned does not publish its balance sheet and is not controlled by another company

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability

13. the name and registered office of the company which draws up the quarterly consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member

14. the name and registered office of the company which draws up the quarterly consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also included in the group of companies referred to in point 13

15. the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the issuer's arrangements that are not included in the balance sheet and the financial impact on the issuer of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the issuer

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

NOTES TO THE FINANCIAL STATEMENTS – QFS

a) The financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") as adopted by the EU. The financial statements are also in compliance with the Croatian Accounting Act, which refers to IFRS.
The financial statements have been prepared on a historical cost basis, with the exception of financial assets measured at fair value through other comprehensive income, which are stated at fair value.
The financial statements are prepared consistently, with comparative information presented.
All significant accounting policies applied in the preparation of the financial statements are disclosed in the audited annual financial statements.
Explanations of business events that are significant for understanding changes in the statement of financial position and in the operating results of the Issuer for the reporting quarterly period compared to the most recent financial year are presented in the PDF document "Unaudited operating results for January–June 2026", which was published simultaneously with this document on the websites of the stock exchange, HANFA, and the Issuer.

b) The audited annual financial statements are available on the website https://www.t.ht.hr/odnosi-s-investitorima. The notes to the financial statements are included in the Company's audited annual financial statements.

c) The same accounting policies and methods are applied in the preparation of the financial statements for the quarterly reporting period as those applied in the most recent annual financial statements.

d) The Company does not perform activities of a seasonal nature.

e) Other disclosures required by IAS 34 – Interim Financial Reporting include the following:
Right-of-use assets are presented within long-term intangible assets according to the type of asset, while lease liabilities are presented within long-term and short-term liabilities.
Within the TFI-POD form, transactions with related parties are presented in the line items that include "within the group" in their title.
More detailed disclosures regarding the financial statements and the Company's operations are available in the PDF document "Unaudited operating results for January–June 2026", which was published simultaneously with this document on the websites of HANFA, the Zagreb Stock Exchange, and the Issuer.

f) In the notes to the quarterly financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1.

Name:	Hrvatski Telekom d.d.
Registered office:	Radnička cesta 21, Zagreb
Legal form:	Joint-stock company
Country of incorporation:	Republic of Croatia
Registration number (MBS):	80266256
Personal identification number (OIB):	81793146560

2.
There were no changes in the adopted accounting policies compared to the previous period.

3.
The Company has contractual commitments for capital expenditures and off-balance-sheet bank guarantees in a total amount of EUR 301,042 thousand (31 December 2025: EUR 257,021 thousand).

4.
In the period from January to June 2026, there were no income or expense items of an exceptional size or occurrence.

5.
The Company's liabilities with maturities exceeding five years relate to lease liabilities in the amount of EUR 79,215 thousand (31 December 2025: EUR 103,468 thousand) and to radio frequency spectrum licences in the amount of EUR 14,334 thousand (31 December 2025: EUR 17,080 thousand).
As at 30 June 2026, the Company has no pledged buildings, land, or equipment as collateral for credit obligations (31 December 2025: EUR 0 thousand).

6.
Average number of employees during the current period: 4713

7.
Capitalised own work costs for the period from January to June 2026 amounted to EUR 7,749 thousand (January–June 2025: EUR 6,133 thousand). In addition to employee costs, the calculation of the hourly rate per employee also includes other costs, such as depreciation, service costs, and other operating expenses.

8.
The balance of deferred tax assets as at 30 June 2026 amounted to EUR 20,480 thousand (31 December 2025: EUR 19,030 thousand).

9.
The Company holds an associate interest in the company JP HT d.d. Mostar with a 39.10% ownership interest. The interest in that entity is included in the Company's financial statements in accordance with the applicable reporting framework.

10.
As at 30 June 2026, the Company's share capital amounted to EUR 1,340,772 thousand (31 December 2025: EUR 1,340,772 thousand). The share capital is divided into 76,550,000 shares with no nominal value (31 December 2025: 76,550,000 shares).

11.
The Company has no participation certificates, convertible bonds, guarantees, options or similar securities or rights.

12.
The Company has no interests in unlimited liability companies.

13.
Hrvatski Telekom d.d. is a joint-stock company whose majority shareholder is Deutsche Telekom Europe B.V., holding 54.6% of the Company's share capital. Deutsche Telekom Europe Holding B.V. is wholly owned by Deutsche Telekom Europe Holding B.V. Deutsche Telekom Europe Holding B.V. is wholly owned by Deutsche Telekom Europe Holding GmbH, whose sole owner is Deutsche Telekom AG ("DTAG"). Deutsche Telekom AG is therefore the ultimate parent company obliged to prepare consolidated financial statements, headquartered in Bonn, Germany.

14.
Hrvatski Telekom d.d. is a joint-stock company whose majority shareholder is Deutsche Telekom Europe B.V., holding 54.6% of the Company's share capital. Deutsche Telekom Europe Holding B.V. is wholly owned by Deutsche Telekom Europe Holding B.V. Deutsche Telekom Europe Holding B.V. is wholly owned by Deutsche Telekom Europe Holding GmbH, whose sole owner is Deutsche Telekom AG ("DTAG"). Deutsche Telekom AG is therefore the ultimate parent company obliged to prepare consolidated financial statements, headquartered in Bonn, Germany.

15.
The quaterly consolidated and standalone financial statements of the Deutsche Telekom Group are published on the Deutsche Telekom website under Investor Relations.

16.
As at 30 June 2026, the Company has no material arrangements with entities that are not included in the financial statements.

17.
On June 26, 2026, Hrvatski Telekom d.d. entered into a framework loan agreement with Deutsche Telekom AG to establish an additional source of financing and strengthen the Company's liquidity position, with a maximum amount of up to EUR 150 million and a maturity period of up to three months for each individual tranche.
On the same day, the first annex to the framework agreement was concluded for a loan in the amount of EUR 100 million. The loan was disbursed on July 1, 2026, with a maturity date of September 30, 2026. The loan terms, including the interest rate, were determined in accordance with market conditions and benchmarked against available market offers.

More detailed information on the Company's financial statements and operations is available in the PDF document "Unaudited operating results for January–June 2026", which was published simultaneously with this document on the websites of HANFA, the Zagreb Stock Exchange, and the Issuer.