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Croatian Telecom

Zagreb –21.January 2022

Croatian Telecom Inc.

Radnička cesta 21, HR – Zagreb

Ordinary share: HT (ISIN: HRHT00RA0005)

LEI: 097900BFHJ0000029454

Listing: Zagreb Stock Exchange, Prime market

Member State: Republic of Croatia

Share Transfer Agreement relating to transfer of shares of OT-Optima Telekom to Telemach Hrvatska d.o.o. signed

Following the earlier announcement made on 9 July 2021 on the signing of the Share Purchase Agreement relating to the shares of OT-Optima Telekom (Optima), Croatian Telecom (Reuters: HT.ZA; Bloomberg: HT CZ) announces that Croatian Telecom and Zagrebačka banka d.d. closed today the transaction of the sale of their shares in Optima to the company Telemach Hrvatska d.o.o., owned by United Group (United Group B.V., The Netherlands).

Since Telemach, after the signing of the Share Purchase Agreement, received all necessary regulatory approvals and since all other conditions for the closing have been met, Croatian Telecom and Zagrebačka banka signed the Share Transfer Agreement today, whereby they transferred their shares in Optima to the company Telemach. HT holding (100% owned by Croatian Telecom) thus transferred its 17.41% stake and Zagrebačka banka transferred its 36.90% stake in Optima to Telemach Hrvatska d.o.o., and Telemach Hrvatska d.o.o. acquired the total of 54.31% of the stake in Optima.

Contact details

Croatian Telecom, Investor Relations

Marina Bengez Sedmak

00 385 1 491 1080

Tomislav Bajić, CFA

00 385 1 491 1114

E-mail

ir@t.ht.hr

Website

www.t.ht.hr/eng/investors

About Croatian Telecom

Croatian Telecom (HT) is the leading provider of telecommunication services in Croatia, serving 0.7 million fixed lines, 2.3 million mobile customers and 0.7 million broadband connections through its Residential and Business divisions.