

Croatian Telecom Inc.

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Ordinary shares: HT (ISIN: HRHT00RA0005)

Listing: Zagreb Stock Exchange, Prime Market

LEI: 097900BFHJ0000029454

Member State: Republic of Croatia

Zagreb, 31 May 2024

Subject: Croatian Telcom is analyzing the separation of passive mobile infrastructure assets into a subsidiary

Croatian Telecom Inc. is examining a carve-out of its passive mobile infrastructure assets into a wholly owned subsidiary.

Our goal is to determine whether establishing a dedicated subsidiary focused on infrastructure management would enhance operational efficiency of HT Group operations while providing strategic flexibility.

The decision will depend on the results of the analysis, followed by corporate approvals, and it is not expected that the transfer of assets to the subsidiary would have a material impact on the Group's consolidated financial results.

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