



Croatian Telecom

Zagreb – 8th March 2023

Croatian Telecom Inc.

Radnička cesta 21, HR – Zagreb

Ordinary share: HT (ISIN: HRHT00RA0005)

LEI: 097900BFHJ0000029454

Listing: Zagreb Stock Exchange, Prime Market

Member State: Republic of Croatia

Radio frequency spectrum for mobile electronic communications networks awarded

Croatian Telecom (Reuters: HT.ZA; Bloomberg: HT CZ), Croatia's leading telecommunications provider, notifies that the Croatian Regulatory Authority for Network Industries (HAKOM) on 8th March 2023 announced its decision on the assignment of radio frequency spectrum in 800 MHz, 900 MHz, 1800 MHz, 2100 MHz and 2600 MHz radiofrequency bands, used for mobile electronic communications networks.

Following the conducted bidding procedure which commenced on 16 January 2023, it has now been disclosed to whom all the frequency bands that were offered at the national level have been awarded, with Croatian Telecom securing the highest spectrum share that will enable further development of the already the best and fastest mobile network in the country.

Croatian Telecom Inc. participated in the bidding procedure for 800 MHz, 900 MHz, 1800 MHz, 2100 MHz and 2600 MHz frequency bands at the national level, and after the public auction, Hrvatski Telekom was awarded 2x10 MHz in 800 MHz frequency band, 2x15 MHz in 900 MHz frequency band, 2x30 MHz in 1800 MHz frequency band, 2x25 MHz in 2100 MHz frequency band and 2x25 MHz in 2600 MHz frequency band. Consequently, from the total offered amount of radio frequency spectrum of 2x270 MHz, Croatian Telecom was awarded 2x105 MHz with which Croatian Telecom maintained its market leading position in terms of spectrum shares for mobile networks.

Total amount achieved in the bidding procedure for the said frequency blocks amounts to EUR 135,314,598.50. In addition to the fee achieved in the public auction, for using the assigned radio frequency spectrum, a fee determined by the By-law on the payment of fees for performing of the tasks of the Croatian Regulatory Authority for Network Industries is also applied.

Licenses for the use of the radio frequency spectrum are being assigned for the period of 15 years, validity starting from 19 October 2024.

Croatian Telecom continues to use the previously assigned 2x95 MHz in the above mentioned frequency bands until the new licenses for the use of the radio frequency spectrum begin to be valid.

„The successful completion of the spectrum auction is yet another proof of HT's commitment to building our mobile network further, additionally improving its capacities. Our customers, society and the economy will all greatly benefit from our 135.3 million EUR investment, as with us securing the largest share of the spectrum the customers across Croatia will enjoy an even better network quality and market best experience. At the same time with our substantial contributions to State budget we are providing the key support to the national digitalization plans“, stated Croatian Telecom's CEO Kostas Nebis.

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About Croatian Telecom

Croatian Telecom (HT) is the leading provider of telecommunication services in Croatia, serving 0.7 million fixed lines, 2.3 million mobile customers and 0.6 million broadband connections through its Residential and Business divisions.