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Croatian Telecom

Zagreb - 9 December 2020

Croatian Telecom Inc. Radnička cesta 21, HR – Zagreb LEI: 097900BFHJ0000029454 Member State: Republic of Croatia

Ordinary share: HT (ISIN: HRHT00RA0005) Listing: Zagreb Stock Exchange, Prime market

Information regarding the sale of shares of the company OT-OPTIMA TELEKOM Inc.

Croatian Telecom Inc. (Reuters: HT.ZA; Bloomberg: HTRA CZ; the Company), Croatia's leading telecommunications provider, announces that the Company and Zagrebačka banka Inc. jointly engaged the investment bank CREDIT SUISSE (DEUTSCHLAND) AKTIENGESELLSCHAFT, with its registered seat in Frankfurt am Main, Germany, for the sale process of their shares in the company OT-Optima Telekom Inc. (OT). Therefore, the Companyfulfilled its regulatory obligation based on the decision of the Croatian Competition Agency, Class: UP/I 034-03/2013-02/007, File number: 580-11/41-17-239, as of 9 June 2017, to engage an investment bank for the sale of its shareholding in OT.

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About Croatian Telecom

Croatian Telecom (HT) is the leading provider of telecommunication services in Croatia, serving 0.8 million fixed lines, 2.3 million mobile customers and 732 thousand broadband connections through its Residential and Business divisions.