



HRVATSKA POŠTANSKA BANKA

# HPB p.l.c. 6M 2024

Unaudited Financial statements

July 2024



# Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
- This presentation contains financial and non-financial information and statistical data related to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, and therefore HPB hereby expressly makes no representation of warranty of any kind including, but not limited to the accuracy, completeness or reliability of the information and data provided. This presentation is for information purposes only and does not contain a recommendation to buy or sell or an offer to sell or subscribe for shares, nor does it constitute an invitation to make an offer to sell shares.
- This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2024 - 30.6.2024, HPB Group 6M 2024 Unaudited Financial statements for the period 1.1. - 30.6.2024
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited consolidated financial statements for the period from January 1 to June 30, 2024.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report of HPB Group,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (OG 114/2018, 27/2021, 26/2022 and 32/2023).

# Statement by persons responsible for compiling the report of HPB Group

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In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of unaudited consolidated financial statements for the period from January 1 to June 30, 2024, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

**Marko Badurina**

President of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Ivan Soldo**

Member of the Management Board

**Josip Majher**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

# Management report of HPB Group

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HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 45.02 million. Net profit of the parent company amounts to EUR 45.07 million. HPB Invest realized a net loss of EUR 67.51 thousand and HPB-Nekretnine a net profit of EUR 17.39 thousand.

**Marko Badurina**

President of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Ivan Soldo**

Member of the Management Board

**Josip Majher**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2024

to

30.6.2024

Year:

2024

Quarter:

2

## Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration  
number (MBS):

080010698

Personal identification  
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution  
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, dioničko društvo

Postcode and town:

10000

ZAGREB

Street and house number:

JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees  
(end of the reporting

1749

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

HPB Invest d.o.o.

Strojarska cesta 20, 10000 Zagreb

01972278

HPB-nekretnine d.o.o.

Jurišićeva ulica 4, 10000 Zagreb

01972260

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Tea Bažant

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 30.06.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
<b>Assets</b>			
<b>Cash, cash balances at central banks and other demand deposits (from 2 to 4)</b>	<b>001</b>	<b>3,103,800,978</b>	<b>2,933,879,494</b>
Cash in hand	002	136,782,367	138,618,855
Cash balances at central banks	003	2,957,462,257	2,785,318,866
Other demand deposits	004	9,556,354	9,941,773
<b>Financial assets held for trading (from 6 to 9)</b>	<b>005</b>	<b>54,809,698</b>	<b>55,509,502</b>
Derivatives	006	612,632	0
Equity instruments	007	14,348,314	15,608,510
Debt securities	008	39,848,752	39,900,992
Loans and advances	009	0	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)</b>	<b>010</b>	<b>490,500</b>	<b>495,957</b>
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	490,500	495,957
<b>Financial assets at fair value through profit or loss (15 + 16)</b>	<b>014</b>	<b>105,740</b>	<b>105,061</b>
Debt securities	015	105,740	105,061
Loans and advances	016	0	0
<b>Financial assets at fair value through other comprehensive income (from 18 to 20)</b>	<b>017</b>	<b>4,394,287</b>	<b>4,539,163</b>
Equity instruments	018	4,394,287	4,539,163
Debt securities	019	0	0
Loans and advances	020	0	0
<b>Financial assets at amortised cost (22 + 23)</b>	<b>021</b>	<b>3,786,154,629</b>	<b>3,797,730,561</b>
Debt securities	022	855,856,956	905,107,190
Loans and advances	023	2,930,297,673	2,892,623,371
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	6	17
Tangible assets	027	60,929,284	55,948,716
Intangible assets	028	14,620,305	14,251,708
Tax assets	029	5,316,953	5,273,307
Other assets	030	14,994,533	14,619,644
Fixed assets and disposal groups classified as held for sale	031	0	742,073
<b>Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)</b>	<b>032</b>	<b>7,045,616,913</b>	<b>6,883,095,203</b>
<b>Liabilities</b>			
<b>Financial liabilities held for trading (from 34 to 38)</b>	<b>033</b>	<b>16,165</b>	<b>182,699</b>
Derivatives	034	16,165	182,699
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
<b>Financial liabilities at fair value through profit or loss (from 40 to 42)</b>	<b>039</b>	<b>0</b>	<b>0</b>
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
<b>Financial liabilities measured at amortised cost (from 44 to 46)</b>	<b>043</b>	<b>6,417,895,965</b>	<b>6,224,677,850</b>
Deposits	044	6,396,764,556	6,211,851,170
Debt securities issued	045	0	0
Other financial liabilities	046	21,131,409	12,826,680
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
<b>Provisions</b>	<b>049</b>	<b>41,571,561</b>	<b>36,605,030</b>
<b>Tax liabilities</b>	<b>050</b>	<b>7,508,138</b>	<b>5,873,630</b>
<b>Share capital repayable on demand</b>	<b>051</b>	<b>0</b>	<b>0</b>
<b>Other liabilities</b>	<b>052</b>	<b>45,096,050</b>	<b>37,135,887</b>
Liabilities included in disposal groups classified as held for sale	053	0	0
<b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b>	<b>054</b>	<b>6,512,087,879</b>	<b>6,304,475,096</b>
<b>Equity</b>			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	8,645,102	8,720,174
Retained profit	060	191,829,335	274,915,497
Revaluation reserves	061	0	0
Other reserves	062	87,998,149	87,998,159
(-) Treasury shares	063	0	-3,920
Profit or loss attributable to owners of the parent	064	83,086,448	45,020,197
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
<b>Total equity (from 55 to 66)</b>	<b>067</b>	<b>533,529,034</b>	<b>578,620,107</b>
<b>Total equity and liabilities (54 + 67)</b>	<b>068</b>	<b>7,045,616,913</b>	<b>6,883,095,203</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2024. to 30.06.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	81,547,231	43,674,130	129,616,938	64,398,982
(Interest expenses)	002	8,007,642	4,629,286	38,703,925	19,958,264
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	151,493	146,670	212,950	207,378
Fees and commissions income	005	37,141,309	19,209,108	36,533,169	19,486,386
(Fees and commissions expenses)	006	20,677,591	10,384,098	19,510,606	10,229,199
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	0	0	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	2,131,060	1,535,688	1,603,725	795,128
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	454,131	491,117	487	575
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences [gain or (-) loss], net	012	-16,626	-192,205	448,603	-177,567
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	22,907	18,152	69,773	59,435
Other operating income	015	7,153,849	6,543,968	1,926,082	1,517,282
(Other operating expenses)	016	3,304,704	2,388,655	1,716,723	963,824
<b>Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)</b>	<b>017</b>	<b>96,595,417</b>	<b>54,024,589</b>	<b>110,480,473</b>	<b>55,136,312</b>
(Administrative expenses)	018	49,941,202	25,947,096	48,112,480	25,130,118
(Cash contributions to resolution boards and deposit guarantee schemes)	019	75,000	-568,122	0	0
(Depreciation)	020	7,174,903	3,597,220	7,207,574	3,427,883
Modification gains or (-) losses, net	021	-290,480	-41,111	-143,596	-69,656
(Provisions or (-) reversal of provisions)	022	-9,045,249	-2,829,099	-32,546	994,556
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	-1,834,250	-1,689,994	496,492	-240,211
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	172,638	172,638	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 – from 22 to 25 + from 26 to 28)	029	49,820,693	29,353,739	54,552,877	25,754,310
(Tax expense or (-) income related to profit or loss from continuing operations)	030	5,111,011	4,973,110	9,532,680	4,554,958
Profit or (-) loss after tax from continuing operations (29 – 30)	031	44,709,682	24,380,629	45,020,197	21,199,352
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	44,709,682	24,380,629	45,020,197	21,199,352
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	44,709,682	24,380,629	45,020,197	21,199,352
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME</b>					
Income or (-) loss for the current year	038	44,709,682	24,380,629	45,020,197	21,199,352
<b>Other comprehensive income (40+ 52)</b>	<b>039</b>	<b>373,430</b>	<b>99,849</b>	<b>75,071</b>	<b>-168,600</b>
<b>Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)</b>	<b>040</b>	<b>373,430</b>	<b>99,849</b>	<b>75,071</b>	<b>-168,600</b>
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	0	0	145,382	-205,610
value through other comprehensive income, net	047	456,663	99,849	0	0
other comprehensive income [hedged item]	048	0	0	0	0
other comprehensive income [hedging instrument]	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-83,233	0	-70,311	37,010
<b>Items that may be reclassified to profit or loss (from 53 to 60)</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Hedge of net investments in foreign operations [effective portion]	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges [effective portion]	055	0	0	0	0
Hedging instruments [not designated elements]	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
<b>Total comprehensive income for the current year (38 + 39; 62 + 63)</b>	<b>061</b>	<b>45,083,112</b>	<b>24,480,478</b>	<b>45,095,268</b>	<b>21,030,752</b>
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	45,083,112	24,480,478	45,095,268	21,030,752



**STATEMENT OF CASH FLOW**  
for the period 01.01.2024 to 30.06.2024

in EUR

Submitter: Hrvatska poštanska banka p.l.c

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
<b>Operating activities - direct method</b>			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
<b>Operating activities - indirect method</b>			
Profit/(loss) before tax	009	49,820,693	54,552,877
Adjustments:		0	0
Impairment and provisions	010	-10,589,019	463,946
Depreciation	011	7,174,903	7,207,574
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-2,585,191	-1,604,212
(Profit)/loss from the sale of tangible assets	013	0	-69,773
Other non-cash items	014	-73,539,588	-91,430,970
<b>Changes in assets and liabilities from operating activities</b>			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	72,472,289	37,674,302
Securities and other financial instruments at fair value through other comprehensive income	018	-3,227,947	-144,876
Securities and other financial instruments held for trading	019	13,070,112	-699,805
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	0	-5,457
Securities and other financial instruments at amortised cost	022	-27,177,102	-49,250,234
Other assets from operating activities	023	3,794,173	374,887
Deposits from financial institutions	024	119,807,193	78,337,329
Transaction accounts of other clients	025	777,313,158	-340,224,810
Savings deposits of other clients	026	-1,005,441,454	-18,658,554
Time deposits of other clients	027	150,872,379	112,720,132
Derivative financial liabilities and other liabilities held for trading	028	5,339,358	166,534
Other liabilities from operating activities	029	-5,373,865	-11,475,108
Interest received from operating activities [indirect method]	030	81,547,231	129,616,938
Dividends received from operating activities [indirect method]	031	151,493	207,378
Interest paid from operating activities [indirect method]	032	-8,007,642	-38,703,925
(Income tax paid)	033	0	-11,123,541
<b>Net cash flow from operating activities (from 1 to 33)</b>	<b>034</b>	<b>145,421,174</b>	<b>-142,069,368</b>
<b>Investing activities</b>			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-6,769,815	-10,905,210
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-405,789	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	0	-11
<b>Net cash flow from investing activities (from 35 to 39)</b>	<b>040</b>	<b>-7,175,604</b>	<b>-10,905,221</b>
<b>Financing activities</b>			
Net increase/(decrease) in loans received from financing activities	041	37,736,969	-16,953,174
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	0
Other receipts/(payments) from financing activities	046	0	0
<b>Net cash flow from financing activities (from 41 to 46)</b>	<b>047</b>	<b>37,736,969</b>	<b>-16,953,174</b>
<b>Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)</b>	<b>048</b>	<b>175,982,539</b>	<b>-169,927,763</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>049</b>	<b>1,485,318,572</b>	<b>3,103,800,978</b>
Effect of exchange rate fluctuations on cash and cash equivalents	050	-16,626	6,279
<b>Cash and cash equivalents at the end of period (48 + 49 + 50)</b>	<b>051</b>	<b>1,661,284,485</b>	<b>2,933,879,494</b>

**STATEMENT OF CHANGES IN EQUITY**  
for the period from to 30.6.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	( ) Treasury shares	Profit or ( - ) loss attributable to owners of the parent	( - ) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Opening balance [before restatement]</b>	<b>001</b>	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Effects of error corrections	002	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Effects of changes in accounting policies</b>	<b>003</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Exercise or expiration of other equity instruments issued</b>	<b>008</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Capital reduction</b>	<b>010</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Dividends	011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-3,920	0	0	0	0	<b>-3,920</b>
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Transfers among components of equity</b>	<b>016</b>	0	0	0	0	0	83,086,448	0	0	0	-83,086,448	0	0	0	<b>0</b>
<b>Equity increase or ( - ) decrease resulting from business combinations</b>	<b>017</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
<b>Share based payments</b>	<b>018</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
<b>Other increase or ( - ) decrease in equity</b>	<b>019</b>	0	0	0	0	0	-286	0	10	0	0	0	0	0	<b>-276</b>
<b>Total comprehensive income for the current year</b>	<b>020</b>	0	0	0	0	75,072	0	0	0	0	45,020,197	0	0	0	<b>45,095,269</b>
<b>Closing balance [current period] (from 4 to 20)</b>	<b>021</b>	<b>161,970,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,720,174</b>	<b>274,915,497</b>	<b>0</b>	<b>87,998,159</b>	<b>-3,920</b>	<b>45,020,197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>578,620,107</b>

Notes to financial statements

		in EUR			
<b>1) INTEREST INCOME</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 001</b>		Cumulative	Quarter	Cumulative	Quarter
Debt securities		7,484,731	4,202,914	10,674,095	5,138,828
Loans and advances		58,920,481	29,931,155	63,191,869	31,625,396
Other assets		15,137,159	9,538,456	55,747,160	27,630,841
Deposits		4,860	4,603	3,814	1,917
Other liabilities		-	-	-	-
<b>Total</b>		<b>81,547,231</b>	<b>43,674,130</b>	<b>129,616,938</b>	<b>64,398,982</b>
<b>2) INTEREST EXPENSE</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 002</b>		Cumulative	Quarter	Cumulative	Quarter
Debt securities		-	-	-	-
Loans and advances		3,734	1,072	150	44
Other assets		-	-	-	-
Deposits		7,965,006	4,608,827	38,495,956	19,943,926
Other liabilities		37,802	19,387	207,819	14,234
<b>Total</b>		<b>8,007,542</b>	<b>4,629,286</b>	<b>38,703,825</b>	<b>19,958,264</b>
<b>3) FEE AND COMMISSION INCOME</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 005</b>		Cumulative	Quarter	Cumulative	Quarter
Payment transactions		20,306,305	10,314,648	19,365,389	10,284,167
Account and package fees		6,176,494	3,090,098	6,011,632	3,073,505
Card business		2,478,979	1,322,174	2,469,503	1,280,274
Mobile and Internet banking		1,224,875	825,537	1,248,334	617,154
Other		6,334,626	3,856,256	6,895,301	4,231,285
<b>Total</b>		<b>37,141,309</b>	<b>19,209,108</b>	<b>36,533,169</b>	<b>19,486,386</b>
<b>4) FEE AND COMMISSION EXPENSE</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 006</b>		Cumulative	Quarter	Cumulative	Quarter
Payment transactions		13,708,717	6,715,721	12,590,639	6,309,679
Other		6,968,854	3,668,877	6,919,767	3,829,321
<b>Total</b>		<b>20,677,591</b>	<b>10,384,698</b>	<b>19,510,606</b>	<b>10,229,199</b>
<b>5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 007</b>		Cumulative	Quarter	Cumulative	Quarter
Debt securities		-	-	-	-
Loans and advances		-	-	-	-
Deposits		-	-	-	-
Debt Securities issued		-	-	-	-
Other financial liabilities		-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 008</b>		Cumulative	Quarter	Cumulative	Quarter
Equity instruments		1,252,977	692,005	1,284,801	140,999
Debt securities		(90,129)	68,759	62,232	101,443
FX transactions and derivatives		968,213	774,924	256,692	549,686
<b>Total</b>		<b>2,131,060</b>	<b>1,535,688</b>	<b>1,603,725</b>	<b>792,128</b>
<b>7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 009</b>		Cumulative	Quarter	Cumulative	Quarter
Equity instruments		-	-	-	-
Debt securities		-	-	-	-
Loans and advances		454,131	491,117	487	574
<b>Total</b>		<b>454,131</b>	<b>491,117</b>	<b>487</b>	<b>574</b>
<b>8) OPERATING EXPENSES</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 015 &amp; AOP 017 &amp; AOP 018</b>		Cumulative	Quarter	Cumulative	Quarter
Other operating expenses		3,304,703	2,388,655	1,716,723	963,823
Administrative expenses		49,941,202	25,947,095	48,112,489	25,130,118
Employee expenses		25,522,799	13,215,969	27,832,628	14,366,331
Other administrative expenses		24,418,403	12,731,727	20,279,852	10,763,787
(Contributions in cash rehabilitation committees and deposit insurance Scher)		75,000	(666,122)	-	-
Amortization		7,174,904	3,597,221	7,207,574	3,427,883
Property, plant and equipment		4,074,766	1,875,605	4,409,258	2,056,513
Investment property		-	-	-	-
Other intangible assets		3,100,138	1,721,616	2,798,316	1,371,370
<b>Total</b>		<b>60,495,809</b>	<b>31,364,849</b>	<b>57,036,777</b>	<b>29,521,825</b>
<b>9) IMPAIRMENT LOSSES AND PROVISION EXPENSES</b>					
		Same period of the previous year 01.01.-30.06.2023		Current period 01.01. – 30.06.2024	
<b>AOP 019 &amp; AOP 020 &amp; AOP 021 &amp; AOP 023</b>		Cumulative	Quarter	Cumulative	Quarter
Modification gains or (-) losses, net		(290,490)	(41,112)	(143,596)	(69,655)
Financial assets at fair value through other comprehensive income		-	-	-	-
Financial assets at amortized cost		(290,490)	(41,112)	(143,596)	(69,655)
(Provisions or (-) reversal of provisions)		(9,045,249)	(2,829,099)	(32,546)	994,555
Liabilities towards resolution committees and deposit insurance systems (Liabilities and Guarantees)		(3,567,373)	(888,085)	651,930	834,658
(Other Provisions)		(5,477,876)	(1,941,015)	(684,477)	159,897
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss)		(1,834,250)	(1,689,995)	496,492	(240,211)
(Financial assets at fair value through other comprehensive income)		-	-	-	-
(Financial assets at amortized cost)		(1,834,250)	(1,689,995)	496,492	(240,211)
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures, and associates)		-	-	-	-
(Impairment or (-) reversal of impairment of non-financial assets)		172,638	172,638	-	-
(Property, plant and equipment)		31,303	31,303	-	-
(Investment property)		-	-	-	-
(Goodwill)		-	-	-	-
(Other intangible assets)		141,335	141,335	-	-
(Other)		-	-	-	-
<b>Total</b>		<b>(10,416,381)</b>	<b>(4,305,344)</b>	<b>607,541</b>	<b>824,000</b>
<b>10) LOANS AND ADVANCES</b>					
		31.12.2023		30.6.2024	
<b>AOP 023</b>		Stage 1	Stage 2	Stage 1	Stage 3
Central banks		-	-	455,300	-
Mandatory reserve		-	-	-	-
Allowance		-	-	-	-
Other receivables		-	-	455,300	-
Allowance		-	-	-	-
<b>Government</b>		<b>448,859,075</b>	<b>1,773,946</b>	<b>2,846,111</b>	<b>393,613,694</b>
Gross loans		450,089,885	1,805,576	2,916,570	394,706,996
Allowance		(1,230,810)	(31,630)	(70,459)	(1,093,302)
<b>Credit institutions</b>		<b>1,364,563</b>	<b>-</b>	<b>168</b>	<b>133,338</b>
Gross loans		16,432	-	172	1,728
Allowance		-	-	(4)	-
Deposits		1,551,167	-	-	132,001
Allowance		(3,035)	-	-	(470)
<b>Other financial institutions</b>		<b>37,699,966</b>	<b>6,402</b>	<b>527</b>	<b>42,967,187</b>
Gross loans		35,792,179	711,933	132,772	41,007,253
Allowance		(197,893)	(4,934)	(132,245)	(214,966)
Deposits		2,157,717	-	-	2,227,257
Allowance		(52,138)	-	-	(52,357)
<b>Non - financial institutions</b>		<b>652,151,087</b>	<b>186,276,332</b>	<b>36,332,874</b>	<b>707,672,696</b>
Gross loans		661,450,783	195,925,509	96,793,546	716,526,279
Allowance		(9,299,696)	(9,649,177)	(62,460,672)	(8,853,584)
<b>Retail</b>		<b>1,274,097,668</b>	<b>255,463,828</b>	<b>34,225,225</b>	<b>1,294,990,504</b>
Gross loans		1,279,022,452	277,544,147	167,697,343	1,300,409,746
Allowance		(5,924,784)	(22,080,319)	(153,472,118)	(20,948,147)
<b>Total</b>		<b>2,413,372,259</b>	<b>443,520,509</b>	<b>73,404,903</b>	<b>2,439,832,718</b>
<b>11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS</b>					
		31.12.2023		30.6.2024	
<b>AOP 013</b>		-	-	-	-
Central banks		-	-	-	-
Local state		-	-	-	-
Credit institutions		-	-	-	-
Other financial institutions		-	-	-	-
Non - financial institutions		490,500	495,957	-	-
Retail		490,500	495,957	-	-
<b>Total</b>		<b>490,500</b>	<b>495,957</b>	<b>-</b>	<b>-</b>
<b>12) DEPOSITS</b>					
		31.12.2023		30.6.2024	
<b>AOP 044</b>		-	-	-	-
Central banks		73,698,825	73,797,469	-	-
Local state		1,850,806,910	1,597,303,590	-	-
Credit institutions		119,203,207	186,352,789	-	-
Other financial institutions		317,594,138	352,740,158	-	-
Non - financial institutions		896,969,891	871,691,777	-	-
Retail		3,138,752,794	3,289,965,937	-	-
<b>Total</b>		<b>6,396,764,556</b>	<b>6,211,851,170</b>	<b>-</b>	<b>-</b>