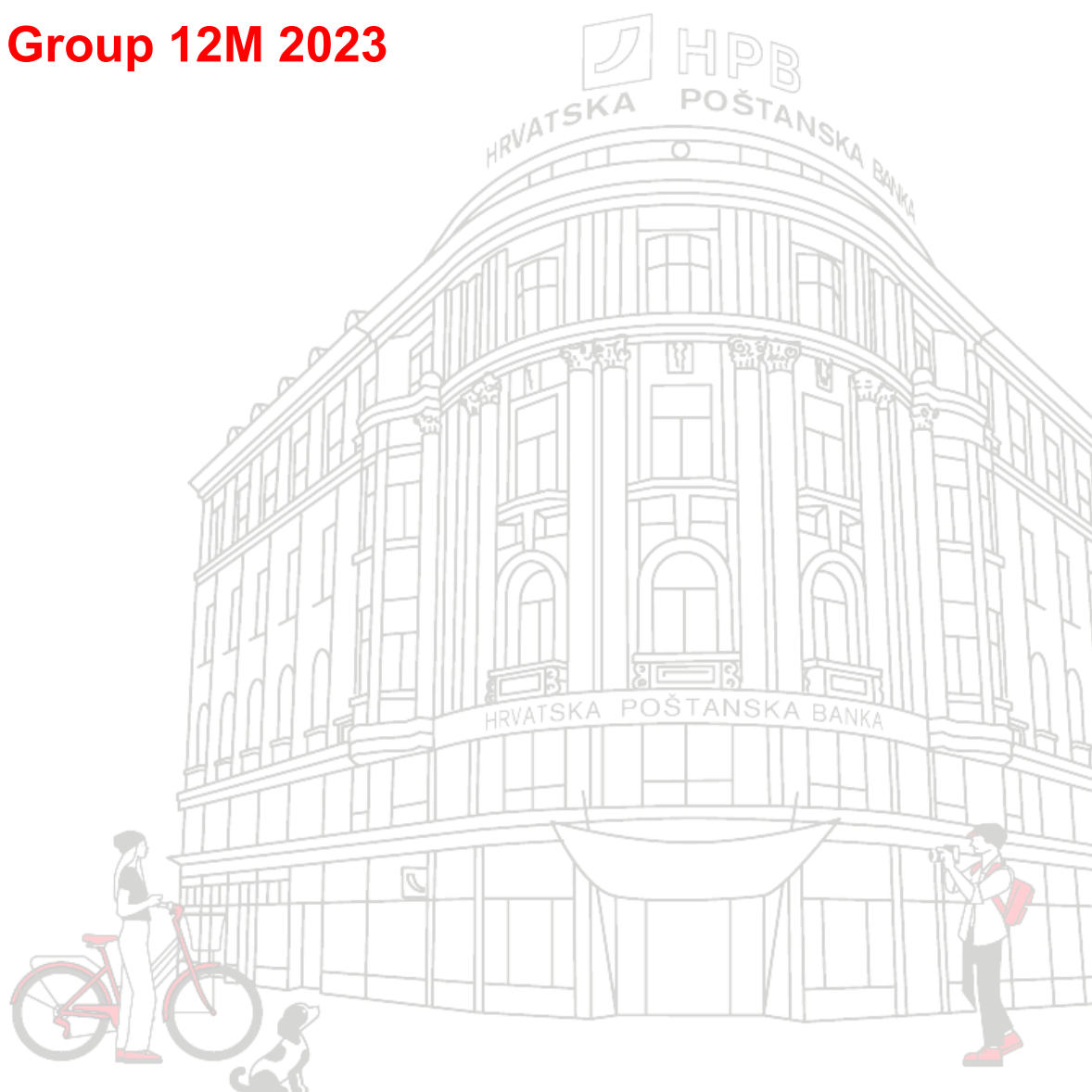


## HPB Group 12M 2023



**Unaudited Consolidated Financial Statements for the period  
from January 1 to December 31, 2023**

	Consolidated financial statements
Type and name of prescribed information:	HPB Group 12M 2023 Unaudited Consolidated Financial statements for the period 1.1.2023 - 31.12.2023
Company, headquarter and address:	Hrvatska poštanska banka public listed company, Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock exchange identifier (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (Bank), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited consolidated financial statements for the period from January 1 to December 31, 2023.

Original and official quarterly report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the consolidated report of HPB Group,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the consolidated financial statements.

Consolidated financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022, 32/2023).

From January 1, 2023 the euro was introduced as the official currency in the Republic of Croatia, and for the purposes of this presentation, the previous periods are prepared using a fixed HRK/EUR conversion rate where EUR 1 = HRK 7.53450.

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 82.99 million. Net profit of the parent company amounts to EUR 80.62 million. HPB Invest realized a net loss of EUR 367.82 thousand and HPB-Nekretnine a net profit of EUR 15.16 thousand.

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**Marko Badurina**

President of the Management Board

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**Tadija Vrdoljak**

Member of the Management Board

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**Ivan Soldo**

Member of the Management Board

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**Josip Majher**

Member of the Management Board

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**Anto Mihaljević**

Member of the Management Board

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of consolidated unaudited financial statements for the period from January 1 to December 31, 2023, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

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**Marko Badurina**

President of the Management Board

---

**Tadija Vrdoljak**

Member of the Management Board

---

**Ivan Soldo**

Member of the Management Board

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**Josip Majher**

Member of the Management Board

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**Anto Mihaljević**

Member of the Management Board

**Annex 1****ISSUER'S GENERAL DATA**

Reporting period: 1.1.2023 do 31.12.2023

Year: 2023

Quarter: 4

**Quarterly financial statements**

Registration number (MB): 03777928 Issuer's home Member State code: HRVATSKA

Entity's registration number (MBS): 080010698

Personal identification number (OIB): 87939104217 LEI: 529900D5G4V6THXC5P79

Institution code: 319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, p.l.c.

Postcode and town: 10000 ZAGREB

Street and house number: JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees (end of the reporting): 1752

Consolidated report: KD (KN-not consolidated/KD-consolidated)

Audited: RN (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):	Registered office:	MB:
HPB Invest d.o.o.	Strojarska cesta 20, 10000 Zagreb	01972278
HPB-nekretnine d.o.o.	Ulica Milana Amruša 8, 10000 Zagreb	01972260

Bookkeeping firm: No (Yes/No) (name of the bookkeeping firm)

Contact person: Tea Bažant (only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm: (name of the audit firm)

Certified auditor: (name and surname)

**BALANCE SHEET**  
as at December 31, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>Assets</b>			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	1.472.054.192	3.103.800.978
Cash in hand	002	151.842.426	136.782.367
Cash balances at central banks	003	1.306.514.207	2.957.462.257
Other demand deposits	004	13.697.559	9.556.354
Financial assets held for trading (from 6 to 9)	005	66.622.941	54.809.698
Derivatives	006	48.141	612.632
Equity instruments	007	12.505.659	14.348.314
Debt securities	008	54.069.141	39.848.752
Loans and advances	009	-	-
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	908.193	490.500
Equity instruments	011	-	-
Debt securities	012	-	-
Loans and advances	013	908.193	490.500
Financial assets at fair value through profit or loss (15 + 16)	014	-	105.740
Debt securities	015	-	105.740
Loans and advances	016	-	-
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	3.807.605	4.394.287
Equity instruments	018	3.807.605	4.394.287
Debt securities	019	-	-
Loans and advances	020	-	-
Financial assets at amortised cost (22 + 23)	021	3.896.748.838	3.786.056.814
Debt securities	022	796.884.814	855.856.956
Loans and advances	023	3.099.864.024	2.930.199.858
Derivatives - hedge accounting	024	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	-	-
Investments in subsidiaries, joint ventures and associates	026	6	6
Tangible assets	027	55.270.903	60.929.284
Intangible assets	028	21.515.024	14.620.305
Tax assets	029	8.827.663	5.316.953
Other assets	030	14.327.104	14.994.533
Fixed assets and disposal groups classified as held for sale	031	-	-
<b>Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)</b>	<b>032</b>	<b>5.540.082.469</b>	<b>7.045.519.098</b>
<b>Liabilities</b>			
Financial liabilities held for trading (from 34 to 38)	033	70.801	16.165
Derivatives	034	70.801	16.165
Short positions	035	-	-
Deposits	036	-	-
Debt securities issued	037	-	-
Other financial liabilities	038	-	-
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	-	-
Deposits	040	-	-
Debt securities issued	041	-	-
Other financial liabilities	042	-	-
Financial liabilities measured at amortised cost (from 44 to 46)	043	4.978.861.244	6.417.895.965
Deposits	044	4.970.072.364	6.396.764.566
Debt securities issued	045	-	-
Other financial liabilities	046	8.788.880	21.131.409
Derivatives - hedge accounting	047	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	-	-
Provisions	049	55.140.852	41.571.561
Tax liabilities	050	1.469.513	7.508.138
Share capital repayable on demand	051	-	-
Other liabilities	052	47.641.375	45.118.430
Liabilities included in disposal groups classified as held for sale	053	-	-
<b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b>	<b>054</b>	<b>5.083.183.785</b>	<b>6.512.110.259</b>
<b>Equity</b>			
Capital	055	161.228.350	161.970.000
Share premium	056	-	-
Equity instruments issued other than capital	057	-	-
Other equity	058	-	-
Accumulated other comprehensive income	059	8.020.695	8.645.102
Retained profit	060	73.124.786	191.806.578
Revaluation reserves	061	-	-
Other reserves	062	87.859.808	87.998.149
( - ) Treasury shares	063	-	-
Profit or loss attributable to owners of the parent	064	126.665.045	82.989.010
(-) Interim dividends	065	-	-
Minority interests [non-controlling interests]	066	-	-
<b>Total equity (from 55 to 66)</b>	<b>067</b>	<b>456.898.684</b>	<b>533.408.839</b>
<b>Total equity and liabilities (54 + 67)</b>	<b>068</b>	<b>5.540.082.469</b>	<b>7.045.519.098</b>

**STATEMENT OF PROFIT AND LOSS**  
for the period January 01, 2023 to December 31, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
Interest income	001	105,344.409	31,064.037	192,963.374	59,911.753
(Interest expenses)	002	7,912.236	2,061.753	28,754.207	13,845.886
(Expenses on share capital repayable on demand)	003	-	-	-	-
Dividend income	004	154.389	4,017	162.114	5,620
Fees and commissions income	005	78,229.885	19,001.366	76,520.651	17,943.647
(Fees and commissions expenses)	006	43,254.537	10,615.519	43,357.300	10,201.607
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	404.386	100.976	48.460	40,519
Gains or (-) losses on financial assets and liabilities held for trading, net	008	(439.758)	1,778.760	6,412.720	3,431.364
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	(6.391)	(32.068)	202.518	527
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	-	-	-	-
Gains or (-) losses from hedge accounting, net	011	-	-	-	-
Exchange rate differences [gain or (-) loss], net	012	(1,297.349)	818.016	(1,057.726)	(577.843)
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	-	-	-	-
Gains or (-) losses on derecognition of non-financial assets, net	014	24.242	24.115	41.877	214
Other operating income	015	3,620.458	(1,758.222)	8,666.902	1,296.035
(Other operating expenses)	016	1,590.961	(1,171.140)	4,677.201	1,923.610
<b>Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)</b>	<b>017</b>	<b>133,276.537</b>	<b>39,494.865</b>	<b>207,172.182</b>	<b>56,080.733</b>
(Administrative expenses)	018	86,719.118	29,211.175	91,989.197	25,151.992
(Cash contributions to resolution boards and deposit guarantee schemes )	019	4,242.886	1,947.837	1,639.947	1,552.447
(Depreciation)	020	13,077.216	3,558.940	14,324.805	3,734.540
Modification gains or (-) losses, net	021	(376.897)	2,626	(521.302)	96.443
(Provisions or (-) reversal of provisions)	022	7,858.468	8,098.022	(6,745.341)	(639.135)
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	17,402.884	8,715.972	5,479.970	5,713.265
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	025	8,545.939	7,679.479	2,837.102	2,664.464
Negative goodwill recognised in profit or loss	026	135,213.372	747.825	-	-
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	-	-	-	-
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	-	-	-	-
<b>Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 – from 22 to 25 + from 26 to 28)</b>	<b>029</b>	<b>130,266.501</b>	<b>(18,966.109)</b>	<b>97,125.200</b>	<b>17,999.603</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	030	3,601.456	3,436.359	14,136.190	3,081.722
<b>Profit or (-) loss after tax from continuing operations (29 – 30)</b>	<b>031</b>	<b>126,665.045</b>	<b>(22,402.468)</b>	<b>82,989.010</b>	<b>14,917.881</b>
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	-	-	-	-
Profit or (-) loss before tax from discontinued operations	033	-	-	-	-
(Tax expense or (-) income related to discontinued operations)	034	-	-	-	-
<b>Profit or (-) loss for the year (31 + 32; 36 + 37)</b>	<b>035</b>	<b>126,665.045</b>	<b>(22,402.468)</b>	<b>82,989.010</b>	<b>14,917.881</b>
Attributable to minority interest [non-controlling interests]	036	-	-	-	-
Attributable to owners of the parent	037	126,665.045	(22,402.468)	82,989.010	14,917.881
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME</b>					
Income or (-) loss for the current year	038	126,665.045	(22,402.468)	82,989.010	14,917.881
Other comprehensive income (40 + 52)	039	(23,858.488)	34,778.839	624.407	307.339
<b>Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)</b>	<b>040</b>	<b>1,619.343</b>	<b>1,619.343</b>	<b>624.407</b>	<b>307.339</b>
Tangible assets	041	1,644.048	1,644.048	-	-
Intangible assets	042	-	-	-	-
Actuarial gains or (-) losses on defined benefit pension plans	043	-	-	-	-
Fixed assets and disposal groups classified as held for sale	044	-	-	-	-
Share of other recognised income and expense of entities accounted for using the equity method	045	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	-	-	-	-
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	047	330.761	330.761	707.640	307.339
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	048	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	049	-	-	-	-
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	-	-	-	-
Income tax relating to items that will not be reclassified	051	(355.466)	(355.466)	(83.233)	-
<b>Items that may be reclassified to profit or loss (from 53 to 60)</b>	<b>052</b>	<b>(25,477.831)</b>	<b>33,159.496</b>	<b>-</b>	<b>-</b>
Hedge of net investments in foreign operations [effective portion]	053	-	-	-	-
Foreign currency translation	054	-	-	-	-
Cash flow hedges [effective portion]	055	-	-	-	-
Hedging instruments [not designated elements]	056	-	-	-	-
Debt instruments at fair value through other comprehensive income	057	(31,070.526)	40,564.950	-	-
Fixed assets and disposal groups classified as held for sale	058	-	-	-	-
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	-	-	-	-
Income tax relating to items that may be reclassified to profit or (-) loss	060	5,592.695	(7,405.454)	-	-
<b>Total comprehensive income for the current year (38 + 39; 62 + 63)</b>	<b>061</b>	<b>102,806.557</b>	<b>12,376.371</b>	<b>83,613.417</b>	<b>15,225.220</b>
Attributable to minority interest [non-controlling interest]	062	-	-	-	-
Attributable to owners of the parent	063	102,806.557	12,376.371	83,613.417	15,225.220

**STATEMENT OF CASH FLOW**  
for the period January 01, 2023 to December 31, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Same period of the previous year	Current period
1	2	3	4
<b>Operating activities - direct method</b>			
Interest received and similar receipts	001	-	-
Fees and commissions received	002	-	-
(Interest paid and similar expenditures)	003	-	-
(Fees and commissions paid)	004	-	-
(Operating expenses paid)	005	-	-
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	-	-
Other receipts	007	-	-
(Other expenditures)	008	-	-
<b>Operating activities - indirect method</b>			
Profit/(loss) before tax	009	126.665.045	97.125.200
Adjustments:			
Impairment and provisions	010	26.263.802	2.093.033
Depreciation	011	13.261.966	14.324.805
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	41.762	(6.663.698)
(Profit)/loss from the sale of tangible assets	013	-	-
Other non-cash items	014	(97.325.727)	(164.209.167)
<b>Promjene u imovini i obvezama iz poslovnih aktivnosti</b>			
Deposits with the Croatian National Bank	015	176.049.045	-
Deposits with financial institutions and loans to financial institutions	016	-	-
Loans and advances to other clients	017	(1.213.372.849)	163.662.894
Securities and other financial instruments at fair value through other comprehensive income	018	(34.596.904)	(4.500.670)
Securities and other financial instruments held for trading	019	15.105.516	18.846.174
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	-	-
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-	-
Securities and other financial instruments at amortised cost	022	(192.614.126)	(58.972.142)
Other assets from operating activities	023	(6.348.555)	233.803
Deposits from financial institutions	024	94.257.224	46.356.069
Transaction accounts of other clients	025	1.168.716.945	601.445.057
Savings deposits of other clients	026	368.645.410	(324.157.884)
Time deposits of other clients	027	(35.379.783)	1.019.800.859
Derivative financial liabilities and other liabilities held for trading	028	(3.672.531)	12.170.626
Other liabilities from operating activities	029	90.319.463	(16.168.691)
Interest received from operating activities [indirect method]	030	105.343.696	192.963.374
Dividends received from operating activities [indirect method]	031	154.389	156.494
Interest paid from operating activities [indirect method]	032	(8.017.969)	(28.754.207)
(Income tax paid)	033	(767.445)	-
<b>Net cash flow from operating activities (from 1 to 33)</b>	<b>034</b>	<b>592.728.374</b>	<b>1.565.751.928</b>
<b>Investing activities</b>			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	(35.128.815)	(16.089.768)
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	-	-
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-	(105.740)
Dividends received from investing activities	038	-	-
Other receipts/payments from investing activities	039	-	-
<b>Net cash flow from investing activities (from 35 to 39)</b>	<b>040</b>	<b>(35.128.815)</b>	<b>(16.195.508)</b>
<b>Financing activities</b>			
Net increase/(decrease) in loans received from financing activities	041	53.578.453	83.248.092
Net increase/(decrease) in debt securities issued	042	-	-
Net increase/(decrease) in Tier 2 capital instruments	043	-	-
Increase in share capital	044	-	-
(Dividends paid)	045	-	-
Other receipts/(payments) from financing activities	046	90.464	-
<b>Net cash flow from financing activities (from 41 to 46)</b>	<b>047</b>	<b>53.668.917</b>	<b>83.248.092</b>
<b>Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)</b>	<b>048</b>	<b>611.268.476</b>	<b>1.632.804.512</b>
Cash and cash equivalents at the beginning of period	049	875.363.554	1.472.054.192
Effect of exchange rate fluctuations on cash and cash equivalents	050	(1.313.458)	(1.057.726)
<b>Cash and cash equivalents at the end of period (48 + 49 + 50)</b>	<b>051</b>	<b>1.485.318.572</b>	<b>3.103.800.978</b>



STATEMENT OF CHANGES IN EQUITY  
for the period January 01, 2023 to December 31, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

in EUR

Item	AOP code	Attributable to owners of the parent									Non-controlling interest			Total	
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income		Other items
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161.228.350	-	-	-	8.020.695	73.124.786	-	87.859.808	-	126.665.045	-	-	-	456.698.684
Effects of error corrections	002	-	-	-	-	-	-	-	-	-	(117.271)	-	-	-	(117.271)
Effects of changes in accounting policies	003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Opening balance [current period] (1 + 2 + 3)</b>	<b>004</b>	<b>161.228.350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.020.695</b>	<b>73.124.786</b>	<b>-</b>	<b>87.859.808</b>	<b>-</b>	<b>126.547.774</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>456.781.413</b>
Ordinary shares issue	005	741.650	-	-	-	-	-	-	(741.650)	-	-	-	-	-	-
Preference shares issue	006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of other equity instruments	007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of receivables to equity instruments	009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	011	-	-	-	-	-	(5.284.271)	-	-	-	-	-	-	-	(5.284.271)
Purchase of treasury shares	012	-	-	-	-	-	-	-	(6.800)	-	-	-	-	-	(6.800)
Sale or cancellation of treasury shares	013	-	-	-	-	-	-	-	6.800	-	-	-	-	-	6.800
Reclassification of financial instruments from equity to liability	014	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	016	-	-	-	-	-	124.477.945	-	-	-	(124.477.945)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	017	-	-	-	-	-	(124.428)	-	-	-	-	-	-	-	(124.428)
Share based payments	018	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increases or (-) decreases in equity	019	-	-	-	-	-	(387.454)	-	379.391	-	(2.093.828)	-	-	-	(1.577.290)
<b>Total comprehensive income for the current year</b>	<b>020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>624.407</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82.989.010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83.613.417</b>
<b>Closing balance [current period] (from 4 to 20)</b>	<b>021</b>	<b>161.970.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.645.102</b>	<b>191.806.578</b>	<b>-</b>	<b>87.998.149</b>	<b>-</b>	<b>82.989.010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>533.408.839</b>

## 1) INTEREST INCOME

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Debt securities	11,454,255	3,478,186	18,287,657	6,110,679
Loans and advances	93,859,723	27,583,799	122,079,818	31,070,825
Other assets	17,876	0	52,562,389	22,726,211
Deposits	12,555	2,051	13,409	4,038
Other liabilities	-	-	-	-
<b>Total</b>	<b>105,344,409</b>	<b>31,064,037</b>	<b>192,963,373</b>	<b>59,911,753</b>

## 2) INTEREST EXPENSE

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Debt securities	833,276	68,861	8,156	619
Loans and advances	-	-	-	-
Other assets	-	-	-	-
Deposits	7,025,984	1,973,214	28,645,709	13,789,563
Other liabilities	52,977	19,679	100,343	55,714
<b>Total</b>	<b>7,912,236</b>	<b>2,061,753</b>	<b>28,754,208</b>	<b>13,845,897</b>

## 3) FEE AND COMMISSION INCOME

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Securities	443,570	92,288	336,048	136,647
Asset management	3,145	714	6,496	696
Custody (according to the type of client)	655,329	155,348	647,257	185,601
Loan commitments	260,883	96,688	193,755	1,773
Other	78,867,559	18,658,327	75,337,696	17,619,130
<b>Total</b>	<b>78,229,685</b>	<b>19,001,366</b>	<b>76,520,651</b>	<b>17,943,647</b>

## 4) FEE AND COMMISSION EXPENSE

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Bank clearing and settlement	1,633,210	439,811	1,258,769	95,799
Other	41,651,327	10,386,138	42,150,591	10,105,808
<b>Total</b>	<b>43,284,537</b>	<b>10,815,949</b>	<b>43,397,300</b>	<b>10,201,607</b>

## 5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Debt securities	281,119	-	(1,936)	-
Loans and advances	-	-	-	-
Deposits	-	-	-	-
Debt Securities issued	-	-	-	-
Other financial liabilities	123,267	100,975	50,397	40,520
<b>Total</b>	<b>404,386</b>	<b>100,975</b>	<b>48,469</b>	<b>40,520</b>

## 6) GAINS OR ( ) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Equity instruments	(1,518,338)	439,684	2,259,867	664,220
Debt securities	(8,197,603)	393,515	1,073,028	1,418,859
FX transactions and derivatives	9,276,185	946,161	3,289,825	1,348,285
<b>Total</b>	<b>(49,756)</b>	<b>1,778,760</b>	<b>6,412,720</b>	<b>3,431,364</b>

## 7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
Equity instruments	-	-	-	-
Debt securities	-	-	-	-
Loans and advances	(6,391)	(32,067)	202,518	527
<b>Total</b>	<b>(6,391)</b>	<b>(32,067)</b>	<b>202,518</b>	<b>527</b>

## 8) OPERATING EXPENSES

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
<b>Other operating expenses</b>	<b>1,590,961</b>	<b>(1,171,139)</b>	<b>4,677,201</b>	<b>1,923,610</b>
<b>Administrative expenses</b>	<b>86,719,118</b>	<b>29,211,174</b>	<b>91,989,196</b>	<b>25,151,993</b>
Employee expenses	45,419,468	13,671,05	51,780,973	13,856,575
Other administrative expenses	41,299,630	15,774,069	40,208,223	11,295,418
(Contributions in cash rehabilitation committees and Deposit Insurance Schem	4,242,885	1,947,837	1,639,947	1,552,447
<b>Amortization</b>	<b>13,077,217</b>	<b>3,558,940</b>	<b>14,234,895</b>	<b>3,744,539</b>
Property, plant and equipment	7,143,620	1,894,277	8,513,536	2,097,688
Investment property	-	-	-	-
Other intangible assets	5,933,597	1,664,663	5,811,269	1,636,851
<b>Total</b>	<b>105,630,181</b>	<b>33,546,812</b>	<b>112,631,149</b>	<b>32,362,599</b>

## 9) IMPAIRMENT LOSSES AND PROVISION EXPENSES

	Same period of the previous year		Current period 01.01. – 31.12.2023	
	01.01.-31.12.2022	Quarter	Cumulative	Quarter
<b>Modification gains or ( ) losses, net</b>	<b>(374,897)</b>	<b>2,626</b>	<b>(521,360)</b>	<b>96,443</b>
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortized cost	(376,897)	2,626	(521,360)	96,443
(Provisions or ( ) reversal of provisions)	7,858,468	8,098,022	(8,745,341)	(639,135)
<b>Liabilities towards resolution committees and deposit insurance systems</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(Liabilities and Guarantees)	6,547,558	4,470,287	(6,149,551)	(843,139)
(Other Provisions)	1,310,910	3,627,735	(695,419)	204,004
(Impairment or ( ) reversal of impairment on financial assets that are not measured at fair value through profit or loss)	17,402,883	8,715,973	5,479,971	5,713,265
(Financial assets at fair value through other comprehensive income)	(3,022,402)	(1,173,348)	-	-
(Financial assets at amortized cost)	20,435,286	9,889,320	5,479,971	5,713,265
(Impairment or ( ) reversal of impairment of investments in subsidiaries, joint ventures, and associates)	-	-	-	-
(Impairment or ( ) reversal of impairment off non-financial assets)	8,545,939	7,679,479	2,837,102	2,664,464
(Property, plant and equipment)	723,274	579,720	29,699	(1,604)
(Investment property)	(73,930)	(73,930)	(49,859)	(49,859)
(Goodwill)	-	-	-	-
(Other intangible assets)	7,834,098	7,173,689	2,857,261	2,715,926
(Other)	82,497	-	-	-
<b>Total</b>	<b>34,184,188</b>	<b>24,890,847</b>	<b>2,093,034</b>	<b>7,842,151</b>

## 10) LOANS AND ADVANCES

	31.12.2022			31.12.2023		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
<b>Central banks</b>	<b>11,006,935</b>	-	-	-	-	-
Gross loans	-	-	-	-	-	-
Allowance	-	-	-	-	-	-
Deposits	11,010,477	-	-	-	-	-
Allowance	(15,542)	-	-	-	-	-
<b>Government</b>	<b>472,168,054</b>	<b>4,680,387</b>	<b>67</b>	<b>35,594,286</b>	<b>6,402</b>	<b>527</b>
Gross loans	473,695,758	4,918,117	12,279	35,792,179	11,306	132,772
Allowance	(1,527,704)	(27,730)	(12,213)	(197,893)	(4,904)	(132,245)
<b>Credit institutions</b>	<b>14,832,992</b>	-	-	<b>1,564,563</b>	-	<b>168</b>
Gross loans	97,277	-	-	16,432	-	172
Allowance	(137)	-	-	(0)	-	(4)
Deposits	14,803,409	-	-	1,551,167	-	-
Allowance	(67,557)	-	-	(3,025)	-	-
<b>Other financial institutions</b>	<b>37,068,097</b>	<b>654</b>	<b>28,812</b>	<b>450,964,654</b>	<b>1,773,946</b>	<b>2,846,111</b>
Gross loans	35,245,411	686	185,854	450,089,885	1,805,576	2,916,570
Allowance	(947,533)	(32)	(157,042)	(1,230,810)	(31,630)	(70,459)
Deposits	2,235,401	-	-	2,157,717	-	-
Allowance	(65,183)	-	-	(62,138)	-	-
<b>Non-financial institutions</b>	<b>735,631,007</b>	<b>157,271,674</b>	<b>34,054,609</b>	<b>652,933,272</b>	<b>186,276,332</b>	<b>36,332,874</b>
Gross loans	747,611,770	168,463,401	125,965,365	661,352,969	195,925,509	98,793,546
Allowance	(11,980,763)	(11,191,727)	(91,930,757)	(9,299,697)	(9,649,177)	(62,460,672)
<b>Retail</b>	<b>1,402,240,990</b>	<b>193,792,493</b>	<b>36,895,894</b>	<b>1,279,097,868</b>	<b>295,463,828</b>	<b>34,205,225</b>
Gross loans	1,413,131,168	212,125,279	161,088,792	1,279,022,452	277,544,147	167,697,343
Allowance	(10,890,178)	(18,342,826)	(124,182,796)	(5,924,784)	(22,080,319)	(133,472,118)
<b>Total</b>	<b>2,672,948,174</b>	<b>355,935,368</b>	<b>70,979,483</b>	<b>2,413,274,444</b>	<b>443,520,569</b>	<b>73,404,605</b>

## 11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	31.12.2022	31.12.2023
	<b>ACP 013</b>	-
Central banks	-	-
Local state	-	-
Credit institutions	-	-
Other financial institutions	-	-
Non-financial institutions	334,420	490,500
Retail	563,773	-
<b>Total</b>	<b>908,193</b>	<b>490,500</b>

## 12) DEPOSITS

	31.12.2022	31.12.2023
	<b>ACP 044</b>	<b>78,662,742</b>
Government	1,417,870,377	1,650,608,910
Local state	-	-
Credit institutions	73,327,278	119,203,207
Other financial institutions	263,728,321	317,594,138
Non-financial institutions	735,417,462	686,608,882
Retail	2,404,090,183	3,138,752,794
<b>Total</b>	<b>4,970,072,361</b>	<b>6,396,764,556</b>