



HRVATSKA POŠTANSKA BANKA

# HPB p.l.c. 3M 2024

Unaudited Financial statements

April 2024



# Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
- This presentation contains financial and non-financial information and statistical data related to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, and therefore HPB hereby expressly makes no representation of warranty of any kind including, but not limited to the accuracy, completeness or reliability of the information and data provided. This presentation is for information purposes only and does not contain a recommendation to buy or sell or an offer to sell or subscribe for shares, nor does it constitute an invitation to make an offer to sell shares.
- This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2024 - 31.3.2024, HPB p.l.c. 3M 2024 Unaudited Financial statements for the period 1.1.2024 - 31.3.2024
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited consolidated financial statements for the period from January 1 to March 31, 2024.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report of HPB Group,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022, 32/2023).

# Statement by persons responsible for compiling the report of HPB Group

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In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of unaudited consolidated financial statements for the period from January 1 to March 31, 2024, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

**Marko Badurina**

President of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Ivan Soldo**

Member of the Management Board

**Josip Majher**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

# Management report of HPB Group

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HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 23.82 million. Net profit of the parent company amounts to EUR 23.86 million. HPB Invest realized a net loss of EUR 32.32 thousand and HPB-Nekretnine a net loss of EUR 4.26 thousand.

**Marko Badurina**

President of the Management Board

**Ivan Soldo**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Josip Majher**

Member of the Management Board

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:  to

Year:

Quarter:

## Quarterly financial statements

Registration number (MB):  Issuer's home Member State code:

Entity's registration number (MBS):

Personal identification number (OIB):  LEI:

Institution code:

Name of the issuer:

Postcode and town:

Street and house number:

E-mail address:

Web address:

Number of employees (end of the reporting):

Consolidated report:  (KN-not consolidated/KD-consolidated)

Audited:  (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

<b>HPB Invest d.o.o.</b>	<b>Strojarska cesta 20, 10000 Zagreb</b>	<b>01972278</b>
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<b>HPB-nekretnine d.o.o.</b>	<b>Ulica Milana Amruša 8, 10000 Zagreb</b>	<b>01972260</b>
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Bookkeeping firm:  (Yes/No)  (name of the bookkeeping firm)

Contact person:  (only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:  (name of the audit firm)

Certified auditor:  (name and surname)

**BALANCE SHEET**  
balance as at 31.03.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
<b>Assets</b>			
<b>Cash, cash balances at central banks and other demand deposits (from 2 to 4)</b>	<b>001</b>	<b>3,103,800,978</b>	<b>2,873,120,420</b>
Cash in hand	002	136,782,367	108,488,086
Cash balances at central banks	003	2,957,462,257	2,754,347,469
Other demand deposits	004	9,556,354	10,284,865
<b>Financial assets held for trading (from 6 to 9)</b>	<b>005</b>	<b>54,809,698</b>	<b>55,174,810</b>
Derivatives	006	612,632	6,676
Equity instruments	007	14,348,314	15,468,427
Debt securities	008	39,848,752	39,699,707
Loans and advances	009	0	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)</b>	<b>010</b>	<b>490,500</b>	<b>505,795</b>
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	490,500	505,795
<b>Financial assets at fair value through profit or loss (15 + 16)</b>	<b>014</b>	<b>105,740</b>	<b>105,611</b>
Debt securities	015	105,740	105,611
Loans and advances	016	0	0
<b>Financial assets at fair value through other comprehensive income (from 18 to 20)</b>	<b>017</b>	<b>4,394,287</b>	<b>4,744,613</b>
Equity instruments	018	4,394,287	4,744,613
Debt securities	019	0	0
Loans and advances	020	0	0
<b>Financial assets at amortised cost (22 + 23)</b>	<b>021</b>	<b>3,786,154,629</b>	<b>3,736,417,075</b>
Debt securities	022	855,856,956	856,702,984
Loans and advances	023	2,930,297,673	2,879,714,091
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	6	6
Tangible assets	027	60,929,284	58,582,165
Intangible assets	028	14,620,305	14,595,536
Tax assets	029	5,316,953	5,222,999
Other assets	030	14,994,533	11,307,970
Fixed assets and disposal groups classified as held for sale	031	0	1,777,644
<b>Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)</b>	<b>032</b>	<b>7,045,616,913</b>	<b>6,761,554,644</b>
<b>Liabilities</b>			
<b>Financial liabilities held for trading (from 34 to 38)</b>	<b>033</b>	<b>16,165</b>	<b>232,319</b>
Derivatives	034	16,165	232,319
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
<b>Financial liabilities at fair value through profit or loss (from 40 to 42)</b>	<b>039</b>	<b>0</b>	<b>0</b>
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
<b>Financial liabilities measured at amortised cost (from 44 to 46)</b>	<b>043</b>	<b>6,417,895,965</b>	<b>6,111,033,398</b>
Deposits	044	6,396,764,556	6,090,772,787
Debt securities issued	045	0	0
Other financial liabilities	046	21,131,409	20,260,611
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	41,571,561	37,995,511
Tax liabilities	050	7,508,138	11,268,271
Share capital repayable on demand	051	0	0
Other liabilities	052	45,096,050	43,435,801
Liabilities included in disposal groups classified as held for sale	053	0	0
<b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b>	<b>054</b>	<b>6,512,087,879</b>	<b>6,203,965,300</b>
<b>Equity</b>			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	8,645,102	8,888,773
Retained profit	060	191,829,335	274,915,497
Revaluation reserves	061	0	0
Other reserves	062	87,998,149	87,998,149
(-) Treasury shares	063	0	-3,920
Profit or loss attributable to owners of the parent	064	83,086,448	23,820,845
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
<b>Total equity (from 55 to 66)</b>	<b>067</b>	<b>533,529,034</b>	<b>557,589,344</b>
<b>Total equity and liabilities (54 + 67)</b>	<b>068</b>	<b>7,045,616,913</b>	<b>6,761,554,644</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2024. to 31.03.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	37,873,101	37,873,101	65,217,956	65,217,956
(Interest expenses)	002	3,378,357	3,378,357	18,745,661	18,745,661
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	4,823	4,823	5,572	5,572
Fees and commissions income	005	17,932,200	17,932,200	17,046,783	17,046,783
(Fees and commissions expenses)	006	10,293,493	10,293,493	9,281,407	9,281,407
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	0	0	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	595,372	595,372	808,597	808,597
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	-36,986	-36,986	-88	-88
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences [gain or (-) loss], net	012	175,579	175,579	626,170	626,170
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	4,755	4,755	10,338	10,338
Other operating income	015	609,883	609,883	408,800	408,800
(Other operating expenses)	016	916,048	916,048	752,899	752,899
<b>Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)</b>	<b>017</b>	<b>42,570,829</b>	<b>42,570,829</b>	<b>55,344,161</b>	<b>55,344,161</b>
(Administrative expenses)	018	23,994,106	23,994,106	22,982,362	22,982,362
(Cash contributions to resolution boards and deposit guarantee schemes)	019	643,122	643,122	0	0
(Depreciation)	020	3,577,683	3,577,683	3,779,691	3,779,691
Modification gains or (-) losses, net	021	-249,369	-249,369	-73,940	-73,940
(Provisions or (-) reversal of provisions)	022	-6,216,150	-6,216,150	-1,027,102	-1,027,102
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	-144,256	-144,256	736,703	736,703
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	0	0	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	20,466,955	20,466,955	28,798,567	28,798,567
(Tax expense or (-) income related to profit or loss from continuing operations)	030	137,902	137,902	4,977,722	4,977,722
Profit or (-) loss after tax from continuing operations (29 – 30)	031	20,329,053	20,329,053	23,820,845	23,820,845
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	20,329,053	20,329,053	23,820,845	23,820,845
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	20,329,053	20,329,053	23,820,845	23,820,845
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME</b>					
Income or (-) loss for the current year	038	20,329,053	20,329,053	23,820,845	23,820,845
<b>Other comprehensive income (40+ 52)</b>	<b>039</b>	<b>273,580</b>	<b>273,580</b>	<b>243,671</b>	<b>243,671</b>
<b>Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)</b>	<b>040</b>	<b>273,580</b>	<b>273,580</b>	<b>243,671</b>	<b>243,671</b>
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	356,813	356,813	350,992	350,992
value through other comprehensive income, net	047	0	0	0	0
other comprehensive income [hedged item]	048	0	0	0	0
other comprehensive income [hedging instrument]	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-83,233	-83,233	-107,321	-107,321
<b>Items that may be reclassified to profit or loss (from 53 to 60)</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Hedge of net investments in foreign operations [effective portion]	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges [effective portion]	055	0	0	0	0
Hedging instruments [not designated elements]	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
<b>Total comprehensive income for the current year (38 + 39; 62 + 63)</b>	<b>061</b>	<b>20,602,633</b>	<b>20,602,633</b>	<b>24,064,516</b>	<b>24,064,516</b>
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	20,602,633	20,602,633	24,064,516	24,064,516



**STATEMENT OF CASH FLOW**  
for the period 01.01.2024 to 31.03.2024

in EUR

Submitter: Hrvatska poštanska banka p.l.c

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
<b>Operating activities - direct method</b>			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
<b>Operating activities - indirect method</b>			
Profit/(loss) before tax	009	20,466,954	28,798,567
Adjustments:		0	0
Impairment and provisions	010	-6,111,037	-290,399
Depreciation	011	3,577,683	3,779,691
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-558,386	-808,509
(Profit)/loss from the sale of tangible assets	013	0	-10,338
Other non-cash items	014	-34,494,744	-47,030,097
<b>Changes in assets and liabilities from operating activities</b>			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	-93,601,663	46,513,898
Securities and other financial instruments at fair value through other comprehensive income	018	-1,411,486	-350,326
Securities and other financial instruments held for trading	019	-214,361	-365,112
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	0	-15,295
Securities and other financial instruments at amortised cost	022	-9,615,985	-846,028
Other assets from operating activities	023	-4,518,898	3,686,560
Deposits from financial institutions	024	-77,253,256	-6,779,136
Transaction accounts of other clients	025	700,948,156	-382,211,770
Savings deposits of other clients	026	-937,403,481	-16,671,738
Time deposits of other clients	027	79,170,314	129,729,635
Derivative financial liabilities and other liabilities held for trading	028	5,468,658	216,154
Other liabilities from operating activities	029	1,083,850	-1,265,623
Interest received from operating activities [indirect method]	030	37,873,101	65,217,956
Dividends received from operating activities [indirect method]	031	4,823	5,572
Interest paid from operating activities [indirect method]	032	-3,378,357	-18,745,661
(Income tax paid)	033	0	0
<b>Net cash flow from operating activities (from 1 to 33)</b>	<b>034</b>	<b>-319,968,115</b>	<b>-197,441,999</b>
<b>Investing activities</b>			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-2,877,170	-3,185,447
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-500,000	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	0	0
<b>Net cash flow from investing activities (from 35 to 39)</b>	<b>040</b>	<b>-3,377,170</b>	<b>-3,185,447</b>
<b>Financing activities</b>			
Net increase/(decrease) in loans received from financing activities	041	4,676,845	-30,058,759
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	0
Other receipts/(payments) from financing activities	046	0	0
<b>Net cash flow from financing activities (from 41 to 46)</b>	<b>047</b>	<b>4,676,845</b>	<b>-30,058,759</b>
<b>Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)</b>	<b>048</b>	<b>-318,668,440</b>	<b>-230,686,205</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>049</b>	<b>1,485,318,572</b>	<b>3,103,800,978</b>
Effect of exchange rate fluctuations on cash and cash equivalents	050	175,579	5,647
<b>Cash and cash equivalents at the end of period (48 + 49 + 50)</b>	<b>051</b>	<b>1,166,825,711</b>	<b>2,873,120,420</b>

**STATEMENT OF CHANGES IN EQUITY**  
for the period from to 31.3.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Opening balance [before restatement]</b>	<b>001</b>	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Effects of error corrections	002	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Effects of changes in accounting policies</b>	<b>003</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Exercise or expiration of other equity instruments issued</b>	<b>008</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Capital reduction</b>	<b>010</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Dividends	011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-3,920	0	0	0	0	<b>-3,920</b>
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Transfers among components of equity</b>	<b>016</b>	0	0	0	0	0	83,086,448	0	0	0	-83,086,448	0	0	0	<b>0</b>
<b>Equity increase or (-) decrease resulting from business combinations</b>	<b>017</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other increase or (-) decrease in equity</b>	<b>019</b>	0	0	0	0	0	-286	0	0	0	0	0	0	0	<b>-286</b>
<b>Total comprehensive income for the current year</b>	<b>020</b>	0	0	0	0	243,671	0	0	0	0	23,820,845	0	0	0	<b>24,064,516</b>
<b>Closing balance [current period] (from 4 to 20)</b>	<b>021</b>	<b>161,970,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,888,773</b>	<b>274,915,497</b>	<b>0</b>	<b>87,998,149</b>	<b>-3,920</b>	<b>23,820,845</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>557,589,344</b>

**Notes to financial statements**

		<i>in EUR</i>					
<b>1) INTEREST INCOME</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 001							
Debt securities		3,281,817	3,281,817	5,535,267	5,535,267		
Loans and advances		28,989,326	28,989,326	31,566,473	31,566,473		
Other assets		5,601,701	5,601,701	28,114,319	28,114,319		
Deposits		257	257	1,897	1,897		
Other liabilities		-	-	-	-		
<b>Total</b>		<b>37,873,101</b>	<b>37,873,101</b>	<b>65,217,956</b>	<b>65,217,956</b>		
<b>2) INTEREST EXPENSE</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 002							
Debt securities		-	-	-	-		
Loans and advances		2,662	2,662	106	106		
Other assets		-	-	-	-		
Deposits		3,357,179	3,357,179	18,552,030	18,552,030		
Other liabilities		18,515	18,515	193,525	193,525		
<b>Total</b>		<b>3,378,357</b>	<b>3,378,357</b>	<b>18,745,661</b>	<b>18,745,661</b>		
<b>3) FEE AND COMMISSION INCOME</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 005							
Securities		111,986	111,986	67,047	67,047		
Asset management		3,833	3,833	843	843		
Custody (according to the type of client)		141,801	141,801	163,922	163,922		
Loan commitments		86,161	86,161	3,071	3,071		
Other		17,588,420	17,588,420	16,811,900	16,811,900		
<b>Total</b>		<b>17,932,200</b>	<b>17,932,200</b>	<b>17,046,783</b>	<b>17,046,783</b>		
<b>4) FEE AND COMMISSION EXPENSE</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 006							
Bank clearing and settlement		431,094	431,094	128,631	128,631		
Other		9,862,399	9,862,399	9,152,776	9,152,776		
<b>Total</b>		<b>10,293,493</b>	<b>10,293,493</b>	<b>9,281,407</b>	<b>9,281,407</b>		
<b>5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 007							
Debt securities		-	-	-	-		
Loans and advances		-	-	-	-		
Deposits		-	-	-	-		
Debt Securities issued		-	-	-	-		
Other financial liabilities		-	-	-	-		
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 008							
Equity instruments		560,971	560,971	1,143,802	1,143,802		
Debt securities		(159,888)	(159,888)	(42,211)	(42,211)		
FX transactions and derivatives		193,289	193,289	(292,994)	(292,994)		
<b>Total</b>		<b>595,372</b>	<b>595,372</b>	<b>808,597</b>	<b>808,597</b>		
<b>7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 009							
Equity instruments		-	-	-	-		
Debt securities		-	-	-	-		
Loans and advances		(36,986)	(36,986)	(88)	(88)		
<b>Total</b>		<b>(36,986)</b>	<b>(36,986)</b>	<b>(88)</b>	<b>(88)</b>		
<b>8) OPERATING EXPENSES</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 015 & AOP 017 & AOP 018							
Other operating expenses		916,048	916,048	752,899	752,899		
Administrative expenses		23,994,106	23,994,106	22,982,362	22,982,362		
Employee expenses		12,307,431	12,307,431	13,466,297	13,466,297		
Other administrative expenses		11,686,676	11,686,676	9,516,064	9,516,064		
(Contributions in cash rehabilitation committees and Deposit Insurance Scheme)		643,122	643,122	-	-		
Amortization		3,577,683	3,577,683	3,779,691	3,779,691		
Property, plant and equipment		2,199,161	2,199,161	2,352,745	2,352,745		
Investment property		-	-	-	-		
Other intangible assets		1,378,522	1,378,522	1,426,946	1,426,946		
<b>Total</b>		<b>29,130,959</b>	<b>29,130,959</b>	<b>27,514,952</b>	<b>27,514,952</b>		
<b>9) IMPAIRMENT LOSSES AND PROVISION EXPENSES</b>		Same period of the previous year 01.01.-31.03.2023		Current period 01.01. – 31.03.2024			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 019 & AOP 020 & AOP 021 & AOP 023							
Modification gains or (-) losses, net		(249,369)	(249,369)	(73,940)	(73,940)		
Financial assets at fair value through other comprehensive income		-	-	-	-		
Financial assets at amortized cost		(249,369)	(249,369)	(73,940)	(73,940)		
(Provisions or (-) reversal of provisions)		(6,216,149)	(6,216,149)	(1,027,102)	(1,027,102)		
Liabilities towards resolution committees and deposit insurance systems		(2,679,289)	(2,679,289)	(182,728)	(182,728)		
(Liabilities and Guarantees)		-	-	-	-		
(Other Provisions)		(3,536,862)	(3,536,862)	(844,374)	(844,374)		
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss)		(144,256)	(144,256)	736,703	736,703		
(Financial assets at fair value through other comprehensive income)		-	-	-	-		
(Financial assets at amortized cost)		(144,256)	(144,256)	736,703	736,703		
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint ventures, and associates)		-	-	-	-		
(Impairment or (-) reversal of impairment off non-financial assets)		-	-	-	-		
(Property, plant and equipment)		-	-	-	-		
(Investment property)		-	-	-	-		
(Goodwill)		-	-	-	-		
(Other intangible assets)		-	-	-	-		
(Other)		-	-	-	-		
<b>Total</b>		<b>(6,111,037)</b>	<b>(6,111,037)</b>	<b>(216,459)</b>	<b>(216,459)</b>		
<b>10) LOANS AND ADVANCES</b>		Same period of the previous year 01.01.-31.12.2023		Current period 01.01. – 31.12.2023		31.3.2024	
		Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
AOP 023							
Central banks		-	-	-	240,700	-	-
Mandatory reserve		-	-	-	-	-	-
Allowance		-	-	-	-	-	-
Other receivables		-	-	-	240,700	-	-
Government		448,859,075	1,773,946	2,846,111	440,353,806	1,110,136	2,820,388
Gross loans		450,089,885	1,805,576	2,916,570	441,514,281	1,130,712	2,890,737
Allowance		(1,230,810)	(31,630)	(70,459)	(1,160,375)	(20,577)	(70,349)
<b>Credit institutions</b>		<b>1,564,563</b>	<b>-</b>	<b>168</b>	<b>2,397,558</b>	<b>-</b>	<b>-</b>
Gross loans		16,432	-	172	276,327	-	-
Allowance		(0)	-	(4)	(2)	-	-
Deposits		1,551,167	-	-	2,125,154	-	-
Allowance		(3,035)	-	-	(3,320)	-	-
<b>Other financial institutions</b>		<b>37,699,866</b>	<b>6,402</b>	<b>527</b>	<b>35,870,797</b>	<b>10,798</b>	<b>525</b>
Gross loans		35,792,179	11,336	132,772	34,007,986	11,017	136,359
Allowance		(197,893)	(4,934)	(132,245)	(189,318)	(219)	(135,855)
Deposits		2,157,717	-	-	2,205,420	-	-
Allowance		(52,138)	-	-	(53,291)	-	-
<b>Non - financial institutions</b>		<b>652,151,087</b>	<b>186,276,332</b>	<b>36,332,874</b>	<b>644,367,674</b>	<b>167,285,064</b>	<b>27,066,860</b>
Gross loans		661,450,783	195,925,509	98,793,546	653,212,557	175,200,936	87,041,289
Allowance		(9,299,697)	(9,649,177)	(62,460,672)	(8,844,583)	(7,915,872)	(59,974,424)
<b>Retail</b>		<b>1,273,097,668</b>	<b>255,463,828</b>	<b>34,225,225</b>	<b>1,262,262,533</b>	<b>243,843,340</b>	<b>31,963,612</b>
Gross loans		1,279,029,452	273,544,147	167,697,343	1,268,000,762	265,494,536	170,100,909
Allowance		(5,924,784)	(22,080,319)	(133,472,118)	(5,718,229)	(21,651,196)	(138,137,096)
<b>Total</b>		<b>2,413,372,259</b>	<b>443,520,509</b>	<b>73,404,905</b>	<b>2,405,613,168</b>	<b>412,249,337</b>	<b>61,851,585</b>
<b>11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		Same period of the previous year 01.01.-31.12.2023		Current period 01.01. – 31.12.2023			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 013							
Central banks		-	-	-	-		
Local state		-	-	-	-		
Credit institutions		-	-	-	-		
Other financial institutions		-	-	-	-		
Non - financial institutions		-	-	-	-		
Retail		490,500	505,795	-	-		
<b>Total</b>		<b>490,500</b>	<b>505,795</b>	<b>-</b>	<b>-</b>		
<b>12) DEPOSITS</b>		Same period of the previous year 01.01.-31.12.2023		Current period 01.01. – 31.12.2023			
		Cumulative	Quarter	Cumulative	Quarter		
AOP 044							
Central banks		73,698,625	73,744,756	-	-		
Local state		1,650,659,610	1,539,056,603	-	-		
Credit institutions		119,203,207	138,375,429	-	-		
Other financial institutions		317,689,710	335,315,885	-	-		
Non - financial institutions		897,267,392	762,339,793	-	-		
Retail		3,138,752,794	3,241,989,322	-	-		
<b>Total</b>		<b>6,397,218,638</b>	<b>6,090,772,787</b>	<b>-</b>	<b>-</b>		