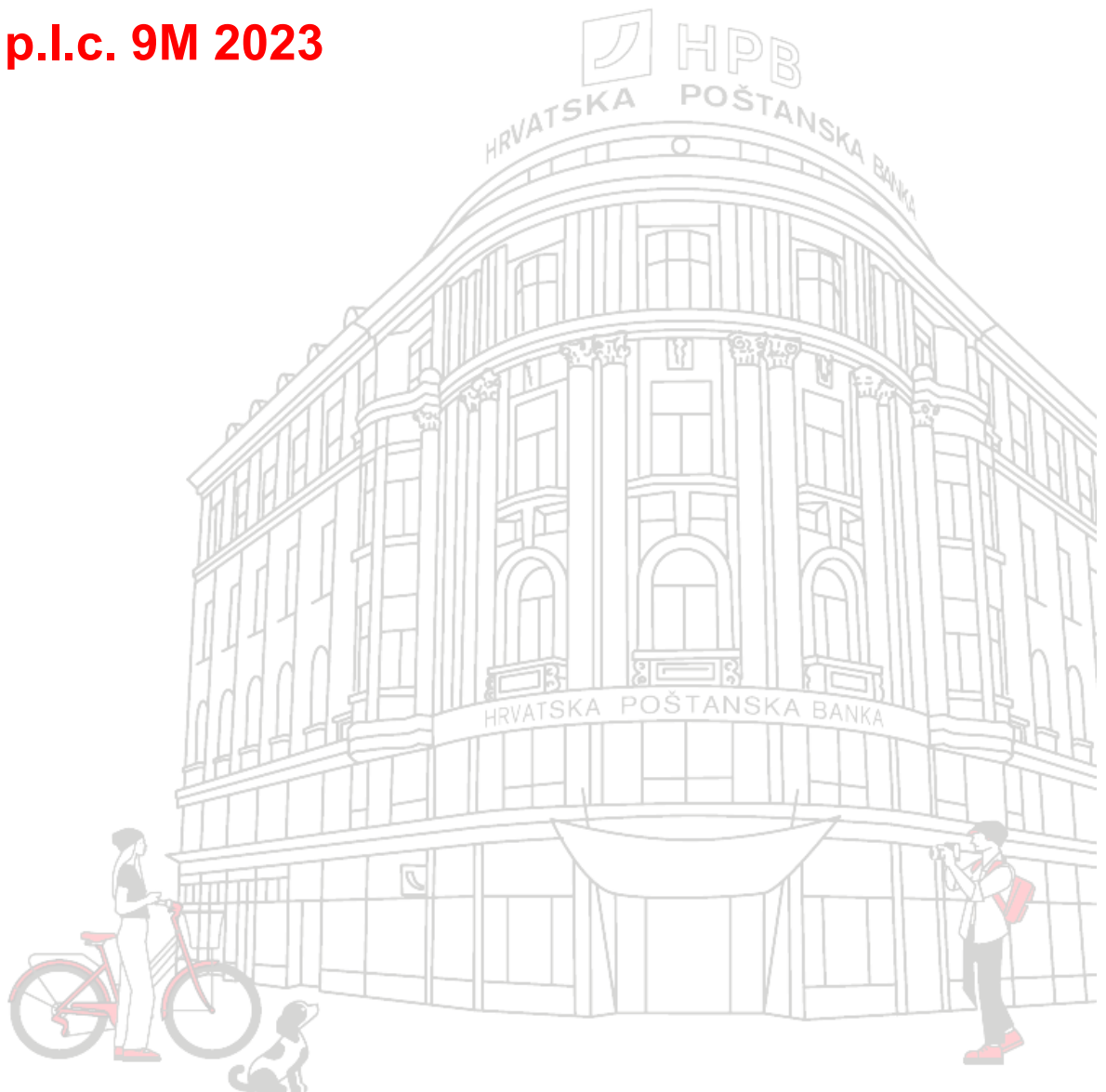


HPB p.l.c. 9M 2023



**Unaudited Financial Statements for the period
from January 1 to September 30, 2023**

Type and name of prescribed information:	Financial statements for the period 1.1.2023 - 30.9.2023, HPB p.l.c. 9M 2023 Unaudited Financial statements for period from January 1 to September 30, 2023
Company, headquarter and address:	Hrvatska poštanska banka public listed company, Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock exchange identifier (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter HPB or the Bank) publishes unaudited financial statements for the period from January 1 to September 30, 2023.

The report includes:

- Management report of Hrvatska poštanska Banka p.l.c.
- Statement by persons responsible for compiling the report
- Unaudited set of unconsolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement) and
- Notes to the financial statements

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022, 32/2023).

Original and official report is published in Croatian.

From January 1, 2023 the euro was introduced as the official currency in the Republic of Croatia, and for the purposes of this presentation, the previous periods are prepared using a fixed HRK/EUR conversion rate where EUR 1 = HRK 7.53450.

FINANCIAL RESULTS

The integration, results and achievements of HPB in the past period enabled the Bank to strengthen its market position and to come very close to entering the TOP 5 banks in Croatia in terms of total assets.

Nova Hrvatska banka (hereinafter NHB) **was successfully merged with Hrvatska poštanska banka on July 3, 2023**, thus continuing operations as one, strong and modern bank with a unique product portfolio and under one brand - HPB. With the completion of the strategic project of the merger of NHB, clients are provided with a wider availability and higher quality of financial services.

The strengthened Management Board of HPB commenced its operations on September 13, 2023, with Marko Badurina as the President of the Management Board and Anto Mihaljević, Ivan Soldo and Tadija Vrdoljak as members of the Management Board, and on October 13, 2023, Josip Majher joined the Bank's Management Board as a member of the Management Board. The beginning of the mandate of the new Management Board, in combination with the completed merger of NHB, represents the entry into a new phase of intensive growth and development of HPB in the upcoming mid-term period.

In September 2023, the share of HPB, being one of the most liquid stocks with exceptionally high daily turnovers realized on the Zagreb Stock Exchange due to investor interest, **was included in the CROBEX stock indices.**

The organic growth of HPB, further supported by the legal merger with NHB on July 3, 2023, resulted in a **new record-high level of assets reaching EUR 5.85 bn.**

Due to the growth of all income categories, the net profit has almost quadrupled in the first nine months of 2023, totaling **EUR 65.48 mn**, which confirms the trend of creating significant added value for the Bank's shareholders.

Net interest income increased by EUR 48.64 mn, which almost doubled. Accordingly, net interest income is the **key driver of the growth of operating income by almost EUR 60 mn**, which not only neutralized the increase in operating expenses of EUR 10.72 mn, but also significantly improved cost-to-income ratio, which is below 50.00% (= 47.35%, - 25.21 p.p. compared to 9M 2022), while the operating profit amounts to a record EUR 68.34 mn, surpassing the previous best annual operating result (2016) by one quarter before the end of the business year.

The Bank has no exposure to entities in Belarus, and **minimal exposure to entities in Russia and Ukraine.** The Bank implements all EU restrictive measures, especially in the area of financial services.

Key financials – Income statement

		9M 2022	9M 2023	Δ y-o-y	
Net interest income	EUR mn	51.48	100.11	48.64	▲
Net fee income	EUR mn	21.20	21.78	0.58	▲
Net trading (loss)/gain	EUR mn	(2.98)	3.05	6.03	▲
Net other income	EUR mn	0.22	4.86	4.63	▲
Operating income	EUR mn	69.93	129.80	59.88	▲
Operating expense	EUR mn	(50.74)	(61.46)	10.72	▲
Operating profit	EUR mn	19.19	68.34	49.15	▲
Provisioning	EUR mn	(0.77)	7.43	8.21	▲
Net profit	EUR mn	16.77	65.48	48.71	▲
Cost-to-income ratio	%	72.56	47.35	(25.21)	▼

The data are not fully comparable, considering that the profit and loss account from 2023 includes the results of NHB from the date of legal merger to the reporting date (July 3 - September 30).

With the achieved operating profit, there is also a positive impact on the **record nine-month net profit in the amount of EUR 65.48 mn**, as well as continuous effective risk management, which is reflected in the effect of the reversal of provisions in the reporting period.

The increase in net interest income (+ EUR 48.64 mn), as the most important category of income, is almost entirely related to the segment of business with financial institutions and central banks due to the increase in the risk-free interest rate of the European Central Bank (hereinafter referred to as the ECB) as part of the fight against inflation. As a result, HPB is achieving positive remuneration on its liquid assets, which was not the case for most of the same period in 2022. Other factors contributing to the increase in net interest income refer to the effects resulting from the merger with NHB in this quarter.

Net fees and commissions income recorded a slight increase compared to the same period in 2022 (+ 0.58%), with the largest contribution from fees for payment transactions and card operations.

Realized net profit from trading in currencies and securities, in the amount of EUR 3.05 mn, consists of EUR 1.27 mn in profit from the increase in the fair value of the trading portfolio of securities and EUR 1.78 mn in profit from currency exchange transactions in the first nine months of 2023.

The expected increase in operating expenses primarily relates to the assumption of contractual relations for the purpose of the merger with NHB, which started at the beginning of the third quarter, followed by the ongoing widespread trend of general cost growth.

In the first nine months of 2023, income from reversal of provision was realized on the performing loans (stage 1 and 2) as a result of decrease of exposure and improving the credit quality of the performing loans. The movement of provisions for non-performing loans (hereinafter NPLs) continues the positive trends are still relatively low compared to total assets or gross loans.

Key financials – Balance sheet

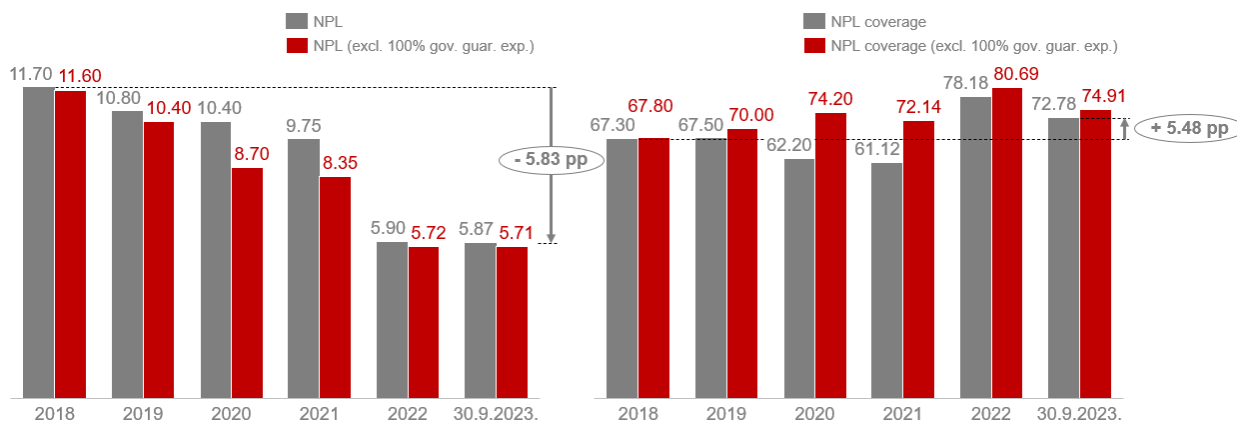
		31. 12. 2022	30. 9. 2023	Δ ytd	
Assets	EUR mn	4,563.21	5,849.94	1,286.73	▲
Gross loans	EUR mn	2,298.28	3,185.21	886.93	▲
Deposits	EUR mn	3,925.26	4,798.04	872.78	▲
Equity	EUR mn	347.00	525.11	178.12	▲
Regulatory capital	EUR mn	344.64	450.97	106.33	▲
Loan/deposit ratio	%	53.60	61.50	7.90	▲
ROAE	%	5.27	20.33	15.06	▲
ROAA	%	0.43	1.68	1.25	▲
NPL ratio	%	5.90	5.87	(0.03)	▼
NPL ratio excluding government guarantees	%	5.72	5.71	(0.01)	▼
NPL coverage	%	78.18	72.78	(5.40)	▼
NPL coverage excluding government guarantees	%	80.69	74.91	(5.78)	▼
Loss allowance for loans	EUR mn	(208.98)	(212.80)	4.00	▲

The Bank's assets amount to EUR 5.85 bn, representing an increase of 28.20% compared to December 31, 2022. This growth is a result of combination of organic growth and the merger of NHB, whose balance sheet categories now form part of HPB's balance sheet. In the structure of this growth, the increase in gross loans (+ EUR 886.93 mn), liquid assets (+ EUR 335.09 mn) and securities (+ EUR 92.43 mn) stands out.

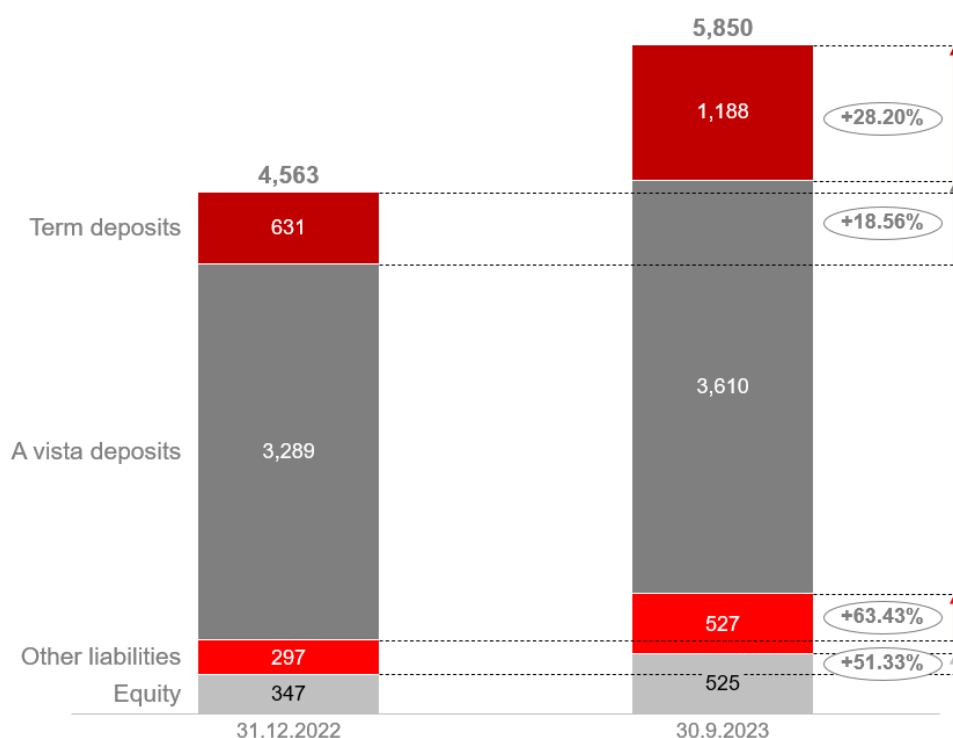
The loan portfolio of HPB was increased by the merged portfolio and clients of NHB as of July 3, 2023. Thus, the retail segment increased by 51.12%, i.e. EUR 573.4 mn, and as of September 30, 2023, amounted to EUR 1.70 bn. In contrast, financing of large companies and local and regional government recorded a increase of + EUR 195.78 mn, which is the result of intensive acquisition activities throughout 2022, and which will continue in 2023 through strengthening the domestically owned bank, while a decrease was recorded in the central government segment (- EUR 42.55 mn), considering that this segment is characterized by continuous repayments of long-term placements.

In the movement of the gross credit portfolio in the segment of small and medium-sized enterprises (hereinafter SME), there was an internal migration of a part of clients in two tranches, based on their growth, client affiliation by size and change in categorization, into the large corporate and public sector segment (effect of approx. EUR 33 mn of performing portfolio). The sector is focused on client acquisitions and their financing through high-quality transaction risk assessment and insurance, paying attention to portfolio quality, lower risk-weighted assets (hereinafter RWA) and the use of guarantee schemes, which is confirmed by the growth of the gross loan portfolio of the SME segment in the first nine months of 2023. year of EUR 116.13 mn.

In 2023, perennial trend of reducing NPL ratio continued, due to reduction in the level of NPL exposures, as a result of efficient collection and the recovery of a part of the portfolio, with the growth of assets achieved primarily through an increase in deposits of financial assets. The NPL coverage remained above the sector average.



On the liabilities and equity side, deposits represent the primary source of HPB financing, with a share of 82.02% and a growth of 22.41% compared to December 31, 2022, which is primarily the result of the effect of the merger of NHB, whose structure was dominated by term deposits. The Bank's liquidity on September 30, 2023 was maintained at a high level with a reference ratio - Liquidity Coverage Ratio (hereinafter LCR) of 214.74%. The contracted instruments of the Minimum requirement for own funds and eligible liabilities (hereinafter MREL) further strengthened the Bank's liquidity position.



The retail segment grew by EUR 480.16 mn, i.e. 25.55%, and as of September 30, 2023, totaled EUR 2.36 bn. The growth is a result of the focused activities of HPB employees from business network, who, through dedicated work, minimized outflows from the NHB part of the business.

In the segment of large companies and the public sector, there is an evident significant growth of total deposits as of September 30, 2023 compared to December 31, 2022, in the amount EUR 309.85 mn, especially in the part of term deposits, which is in line with a larger number of clients in 2023 and an increase in interest rates on term deposits.

The increase in deposits in the SME segment in the amount of EUR 118.77 mn is a result of a very successful tourist season and the sector's focus on deposit collection.

Other obligations refer to the stable structure of received loans from foreign and domestic financial institutions and MREL instruments that started contracting in the previous year.

The capital adequacy as of September 30, 2023 is 19.82%, while the MREL rate is 30.07% and is above the level of the regulatory informative MREL requirement (27.08%).

Management report of Hrvatska poštanska Banka p.l.c. for the period from January 1 to September 30, 2023 is contained in the previous section of this material.

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

In accordance with the Capital Market Act, the Management Board of HPB plc., states that according to their best knowledge the set of unaudited financial statements for the period from January 1 to September 30, 2023, compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c.

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2023.

do

30.9.2023.

Year:

2023

Quarter:

3

Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration
number (MBS):

080010698

Personal identification
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, p.l.c.

Postcode and town:

10000

ZAGREB

Street and house number:

JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees
(end of the reporting

1742

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Filip Siladi**

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: filip.siladi@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
as at September 30, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	1.316.506.298	1.905.534.678
Cash in hand	002	126.110.085	166.660.184
Cash balances at central banks	003	1.179.043.853	1.721.964.430
Other demand deposits	004	11.352.360	16.910.064
Financial assets held for trading (from 6 to 9)	005	54.714.278	56.144.702
Derivatives	006	48.141	55.963
Equity instruments	007	12.505.659	13.684.094
Debt securities	008	42.160.478	42.404.645
Loans and advances	009	-	-
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	908.193	538.331
Equity instruments	011	-	-
Debt securities	012	-	-
Loans and advances	013	908.193	538.331
Financial assets at fair value through profit or loss (15 + 16)	014	-	-
Debt securities	015	-	-
Loans and advances	016	-	-
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	3.788.891	4.084.057
Equity instruments	018	3.788.891	4.084.057
Debt securities	019	-	-
Loans and advances	020	-	-
Financial assets at amortised cost (22 + 23)	021	3.104.467.730	3.788.398.991
Debt securities	022	722.976.345	813.707.422
Loans and advances	023	2.381.491.385	2.974.691.569
Derivatives - hedge accounting	024	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	-	-
Investments in subsidiaries, joint ventures and associates	026	13.418.985	1.295.487
Tangible assets	027	42.278.803	59.529.857
Intangible assets	028	13.269.613	17.700.631
Tax assets	029	3.006.236	7.053.916
Other assets	030	10.851.336	9.696.762
Fixed assets and disposal groups classified as held for sale	031	-	-
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	4.563.210.363	5.849.977.412
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	70.801	79.769
Derivatives	034	70.801	79.769
Short positions	035	-	-
Deposits	036	-	-
Debt securities issued	037	-	-
Other financial liabilities	038	-	-
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	-	-
Deposits	040	-	-
Debt securities issued	041	-	-
Other financial liabilities	042	-	-
Financial liabilities measured at amortised cost (from 44 to 46)	043	4.163.491.754	5.233.022.948
Deposits	044	4.152.678.064	5.217.825.793
Debt securities issued	045	-	-
Other financial liabilities	046	10.813.690	15.197.155
Derivatives - hedge accounting	047	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	-	-
Provisions	049	19.199.035	43.282.738
Tax liabilities	050	1.469.513	5.858.089
Share capital repayable on demand	051	-	-
Other liabilities	052	31.984.098	42.620.353
Liabilities included in disposal groups classified as held for sale	053	-	-
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	4.216.215.201	5.324.863.897
Equity			
Capital	055	161.228.350	161.970.000
Share premium	056	-	-
Equity instruments issued other than capital	057	-	-
Other equity	058	-	-
Accumulated other comprehensive income	059	8.020.695	8.337.764
Retained profit	060	72.286.496	201.330.391
Revaluation reserves	061	-	-
Other reserves	062	87.859.802	87.998.143
(-) Treasury shares	063	0	-
Profit or loss attributable to owners of the parent	064	17.599.819	65.477.214
(-) Interim dividends	065	-	-
Minority interests [non-controlling interests]	066	-	-
Total equity (from 55 to 66)	067	346.995.162	525.113.512
Total equity and liabilities (54 + 67)	068	4.563.210.363	5.849.977.409

STATEMENT OF PROFIT AND LOSS
for the period January 01, 2023 to September 30, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	54.123.473	18.691.096	112.116.908	51.499.879
(Interest expenses)	002	3.045.874	1.155.914	12.403.228	6.900.478
(Expenses on share capital repayable on demand)	003	-	-	-	-
Dividend income	004	334.285	111.791	978.378	5.001
Fees and commissions income	005	53.088.099	21.728.869	53.368.536	21.258.712
(Fees and commissions expenses)	006	31.885.537	13.166.621	31.585.023	12.477.795
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	303.411	-	7.941	7.941
Gains or (-) losses on financial assets and liabilities held for trading, net	008	(3.261.150)	701.452	3.026.736	850.296
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	25.677	9.210	201.991	(252.140)
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	-	-	-	-
Gains or (-) losses from hedge accounting, net	011	-	-	-	-
Exchange rate differences [gain or (-) loss], net	012	(898.317)	(333.784)	(466.460)	(463.257)
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	-	-	-	-
Gains or (-) losses on derecognition of non-financial assets, net	014	-	-	18.756	18.756
Other operating income	015	3.580.598	1.292.370	6.490.445	125.480
(Other operating expenses)	016	2.814.539	1.712.011	2.721.667	(557.395)
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	69.550.126	26.166.458	129.033.313	54.229.790
(Administrative expenses)	018	41.616.407	13.832.741	53.067.656	21.461.085
(Cash contributions to resolution boards and deposit guarantee schemes)	019	1.748.699	207.515	62.500	12.500
(Depreciation)	020	6.973.509	2.275.091	8.085.070	3.411.986
Modification gains or (-) losses, net	021	(379.524)	107.097	(520.307)	(327.264)
(Provisions or (-) reversal of provisions)	022	1.999.737	(476.160)	(4.725.350)	(1.924.950)
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	(1.578.881)	(296.869)	(3.786.866)	1.894.097
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	025	-	-	-	-
Negative goodwill recognised in profit or loss	026	-	-	-	-
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	-	-	-	-
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	-	-	-	-
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 – from 22 to 25 + from 26 to 28)	029	18.411.131	10.731.237	75.809.996	29.047.808
(Tax expense or (-) income related to profit or loss from continuing operations)	030	1.641.342	1.637.324	10.332.782	5.943.734
Profit or (-) loss after tax from continuing operations (29 – 30)	031	16.769.789	9.093.913	65.477.214	23.104.074
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	-	-	-	-
Profit or (-) loss before tax from discontinued operations	033	-	-	-	-
(Tax expense or (-) income related to discontinued operations)	034	-	-	-	-
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	16.769.789	9.093.913	65.477.214	23.104.074
Attributable to minority interest [non-controlling interests]	036	-	-	-	-
Attributable to owners of the parent	037	16.769.789	9.093.913	65.477.214	23.104.074
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	16.769.789	9.093.913	65.477.214	23.104.074
Other comprehensive income (40 + 52)	039	(55.012.930)	(8.806.412)	317.068	(56.361)
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	-	-	317.068	(56.361)
Tangible assets	041	-	-	-	-
Intangible assets	042	-	-	-	-
Actuarial gains or (-) losses on defined benefit pension plans	043	-	-	-	-
Fixed assets and disposal groups classified as held for sale	044	-	-	-	-
Share of other recognised income and expense of entities accounted for using the equity method	045	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	-	-	400.301	(56.361)
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	047	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	048	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	049	-	-	-	-
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	-	-	-	-
Income tax relating to items that will not be reclassified	051	-	-	(83.233)	-
Items that may be reclassified to profit or loss (from 53 to 60)	052	(55.012.930)	(8.806.412)	-	-
Hedge of net investments in foreign operations [effective portion]	053	-	-	-	-
Foreign currency translation	054	-	-	-	-
Cash flow hedges [effective portion]	055	-	-	-	-
Hedging instruments [not designated elements]	056	-	-	-	-
Debt instruments at fair value through other comprehensive income	057	(67.215.480)	(10.798.680)	-	-
Fixed assets and disposal groups classified as held for sale	058	-	-	-	-
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	-	-	-	-
Income tax relating to items that may be reclassified to profit or (-) loss	060	12.202.550	1.992.268	-	-
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	(38.243.141)	287.501	65.794.282	23.047.713
Attributable to minority interest [non-controlling interest]	062	-	-	-	-
Attributable to owners of the parent	063	(38.243.141)	287.501	65.794.282	23.047.713

STATEMENT OF CASH FLOW
for the period January 01, 2023 to September 30, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AOP code	Same period of the previous year	Current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	-	-
Fees and commissions received	002	-	-
(Interest paid and similar expenditures)	003	-	-
(Fees and commissions paid)	004	-	-
(Operating expenses paid)	005	-	-
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	-	-
Other receipts	007	-	-
(Other expenditures)	008	-	-
Operating activities - indirect method			
Profit/(loss) before tax	009	18.411.133	75.809.996
Adjustments:			
Impairment and provisions	010	800.379	(9.032.523)
Depreciation	011	6.973.509	8.085.070
		2.932.062	(3.236.668)
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss			
(Profit)/loss from the sale of tangible assets	012	-	-
Other non-cash items	013	-	-
	014	(51.077.599)	(99.713.680)
Promjene u imovini i obvezama iz poslovnih aktivnosti			
Deposits with the Croatian National Bank	015	60.515.556	-
Deposits with financial institutions and loans to financial institutions	016	-	-
Loans and advances to other clients	017	(484.691.988)	205.003.463
Securities and other financial instruments at fair value through other comprehensive income	018	150.656.971	(5.091.519)
Securities and other financial instruments held for trading	019	24.672.525	2.186.879
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	-	-
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-	-
Securities and other financial instruments at amortised cost	022	(285.593.996)	(90.731.076)
Other assets from operating activities	023	40.529	3.770.795
Deposits from financial institutions	024	46.938.234	12.902.449
Transaction accounts of other clients	025	172.094.421	697.874.197
Savings deposits of other clients	026	590.511.483	(352.554.983)
Time deposits of other clients	027	(60.159.092)	(135.628.119)
Derivative financial liabilities and other liabilities held for trading	028	(313.106)	1.390.449
Other liabilities from operating activities	029	241.380	1.239.449
Interest received from operating activities [indirect method]	030	54.123.473	112.116.908
Dividends received from operating activities [indirect method]	031	334.285	978.378
Interest paid from operating activities [indirect method]	032	(3.045.874)	(12.403.228)
(Income tax paid)	033	(767.445)	-
Net cash flow from operating activities (from 1 to 33)	034	243.596.840	412.966.237
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	(5.882.627)	(13.962.110)
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	(12.123.499)	22.541.086
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-	-
Dividends received from investing activities	038	-	-
Other receipts/payments from investing activities	039	-	-
Net cash flow from investing activities (from 35 to 39)	040	(18.006.126)	8.578.976
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	26.486.959	167.949.627
Net increase/(decrease) in debt securities issued	042	-	-
Net increase/(decrease) in Tier 2 capital instruments	043	-	-
Increase in share capital	044	-	-
(Dividends paid)	045	-	-
Other receipts/(payments) from financing activities	046	90.464	-
Net cash flow from financing activities (from 41 to 46)	047	26.577.423	167.949.627
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	252.168.137	589.494.840
Cash and cash equivalents at the beginning of period	049	862.776.038	1.316.506.298
Effect of exchange rate fluctuations on cash and cash equivalents	050	(898.317)	(466.460)
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	1.114.045.858	1.905.534.678

STATEMENT OF CHANGES IN EQUITY
for the period January 01, 2023 to September 30, 2023

Submitter: Hrvatska poštanska banka p.l.c.

in EUR

Item	AQP code	Attributable to owners of the parent										Non-controlling interest		Total	
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income		Other items
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance (before restatement)	001	161.228.350	-	-	-	8.020.695	72.286.496	-	87.859.803	-	17.599.819	-	-	-	346.995.163
Effects of error corrections	002	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period) (1 + 2 + 3)	004	161.228.350	-	-	-	8.020.695	72.286.496	-	87.859.803	-	17.599.819	-	-	-	346.995.163
Ordinary shares issue	005	741.650	-	-	-	-	-	-	(741.650)	-	-	-	-	-	-
Preference shares issue	006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of other equity instruments	007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of receivables to equity instruments	009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	011	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	014	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	016	-	-	-	-	-	16.719.828	-	-	-	(16.719.828)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	017	-	-	-	-	-	112.324.067	-	-	-	-	-	-	-	112.324.067
Share based payments	018	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	019	-	-	-	-	-	-	-	879.991	-	(879.991)	-	-	-	-
Total comprehensive income for the current year	020	-	-	-	-	317.058	201.330.391	-	-	-	85.477.214	-	-	-	85.794.282
Closing balance (current period) (from 4 to 20)	021	161.970.000	-	-	-	8.337.753	201.330.391	-	87.998.144	-	85.477.214	-	-	-	825.113.512

1) INTEREST INCOME

AOP 001	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	7.368.226	2.543.070	11.580.743	4.692.247
Loans and advances	46.752.987	16.147.226	72.108.929	32.088.613
Other assets	2.260	-	28.427.237	14.719.019
Deposits	-	-	-	-
Other liabilities	-	-	-	-
Total	54.123.473	18.691.096	112.116.908	51.499.879

2) INTEREST EXPENSE

AOP 002	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	-	-	-	-
Loans and advances	473.444	186.075	7.342	3.803
Other assets	-	-	-	-
Deposits	2.567.092	969.405	12.384.626	6.890.152
Other liabilities	5.338	433	11.269	8.523
Total	3.045.874	1.155.914	12.403.228	6.900.478

3) FEE AND COMMISSION INCOME

AOP 005	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Securities	260.348	83.207	199.401	61.892
Asset management	2.430	794	5.800	4.462
Custody [according to the type of client]	499.881	165.577	461.856	167.460
Loan commitments	2.806	897	4.785	1.810
Other	52.322.534	21.478.594	52.698.636	21.029.088
Total	53.088.099	21.728.869	53.368.536	21.258.712

4) FEE AND COMMISSION EXPENSE

AOP 006	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Bank clearing and settlement	457.546	181.990	240.461	86.580
Other	31.427.891	12.984.632	31.344.562	12.391.215
Total	31.885.537	13.166.622	31.585.023	12.477.795

5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

AOP 007	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	281.119	-	(1.536)	(1.536)
Loans and advances	-	-	-	-
Deposits	-	-	-	-
Debt Securities issued	-	-	-	-
Other financial liabilities	22.292	-	9.877	9.877
Total	303.411	-	7.941	7.941

6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING

AOP 008	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	(1.957.423)	(450.189)	1.385.947	132.670
Debt securities	(7.720.466)	(1.331.510)	(187.596)	(255.702)
FX transactions and derivatives	6.416.739	2.483.151	1.828.685	973.327
Total	(3.261.150)	701.452	3.026.736	850.296

7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS

AOP 009	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	-	-	-	-
Debt securities	-	-	-	-
Loans and advances	25.678	9.210	201.991	(252.140)
Total	25.678	9.210	201.991	(252.140)

8) OPERATING EXPENSES

AOP 015 & AOP 017 & AOP 018	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Other operating expenses	2.814.539	1.712.011	2.721.867	(857.395)
Administrative expenses	41.616.406	13.832.741	53.067.656	21.461.085
Employee expenses	24.784.931	8.226.794	30.586.304	12.241.113
Other administrative expenses	16.831.476	5.605.947	22.481.352	9.219.972
(Contributions in cash rehabilitation committees and Deposit Insurance Scheme)	1.748.699	207.515	62.500	12.500
Amortization	6.973.509	2.275.091	8.085.070	3.411.986
Property, plant and equipment	3.921.650	1.290.156	5.113.462	2.337.706
Investment property	-	-	-	-
Other intangible assets	3.051.859	984.935	2.971.607	1.074.280
Total	53.153.153	18.027.359	63.836.893	24.328.176

9) IMPAIRMENT LOSSES AND PROVISION EXPENSES

AOP 019 & AOP 020 & AOP 021 & AOP 023	Same period of the previous year 01.01. - 30.09.2022.		Current period 01.01. - 30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Modification gains or (-) losses, net	(378.524)	107.097	(520.307)	(327.264)
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortized cost	(379.524)	107.097	(520.307)	(327.264)
(Provisions or (-) reversal of provisions)	1.999.737	(476.160)	(4.725.350)	(1,924.950)
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-
(Liabilities and Guarantees)	1.032.296	(555.966)	(4,209.393)	(1,739.409)
(Other Provisions)	967.441	79.807	(515.957)	(185.541)
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss)	(1,578.881)	(296.869)	(3,786.866)	1,894.097
(Financial assets at fair value through other comprehensive income)	(1,763.161)	(41.000)	-	-
(Financial assets at amortized cost)	184.280	(255.868)	(3,786.866)	1,894.097
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint ventures, and associates)	-	-	-	-
(Impairment or (-) reversal of impairment off non-financial assets)	-	-	-	-
(Property, plant and equipment)	-	-	-	-
(Investment property)	-	-	-	-
(Goodwill)	-	-	-	-
(Other intangible assets)	-	-	-	-
(Other)	-	-	-	-
Total	800.379	(880.126)	(7,991.909)	296.411

10) LOANS AND ADVANCES

AOP 023	31.12.2022.			30.09.2023.		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Central banks	2.931	-	-	4.063.763	-	-
Gross loans	-	-	-	-	-	-
Allowance	-	-	-	-	-	-
Deposits	2.931	-	-	4.063.763	-	-
Allowance	-	-	-	-	-	-
Government	466.044.303	4,392.479	67	440.672.450	2,018.238	2,842.286
Gross loans	467.561.947	4,427.815	12.279	441.691.153	2,050.814	2,912.667
Allowance	(1,517.644)	(35.337)	(12.213)	(1,018.704)	(32.576)	(70.381)
Credit institutions	262.570.725	-	-	493.831	15	894
Gross loans	13.203	-	-	25.620	15	1.982
Allowance	(3)	-	-	(2)	-	(1.388)
Deposits	263.814.761	-	-	469.696	-	-
Allowance	(1,257.295)	-	-	(1,353)	-	-
Other financial institutions	35,618.897	69	436	39,603.829	4,425	419
Gross loans	33,757.620	68	66.817	37,864.419	4,822	129.185
Allowance	(308.941)	(2)	(66.351)	(256.803)	(397)	(128.766)
Deposits	2,235.401	-	-	2,250.595	-	-
Allowance	(65.183)	-	-	(54.382)	-	-
Non - financial institutions	409,318,331	120,208,891	29,957,296	728,014,118	122,930,468	41,403,340
Gross loans	417,468,373	126,213,825	114,286,055	738,442,733	131,487,174	116,993,715
Allowance	(8,150,041)	(6,004,943)	(84,328,779)	(10,428,615)	(8,548,707)	(75,590,375)
Retail	911,684,973	123,410,939	18,281,069	1,306,103,659	251,280,648	35,251,386
Gross loans	917,701,708	134,874,095	108,431,633	1,312,340,660	271,877,478	171,928,505
Allowance	(6,016,736)	(11,463,156)	(90,150,564)	(6,237,002)	(20,596,830)	(136,675,119)
Total	2,085,240,161	248,012,367	48,238,857	2,518,951,750	378,241,794	79,488,026

11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

AOP 013	31.12.2022.		30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Central banks	-	-	-	-
Local state	-	-	-	-
Credit institutions	-	-	-	-
Other financial institutions	-	-	-	-
Non - financial institutions	324.420	538.331	-	-
Retail	983.773	538.331	-	-
Total	908.193	538.331	-	-

12) DEPOSITS

AOP 044	31.12.2022.		30.09.2023.	
	Cumulative	Quarter	Cumulative	Quarter
Government	53,464,434	78,852,569	-	-
Local state	1,291,051,359	1,501,489,281	-	-
Credit institutions	67,902,861	97,186,869	-	-
Other financial institutions	231,991,384	287,869,806	-	-
Non - financial institutions	535,464,803	791,153,269	-	-
Retail	1,972,803,223	2,481,144,199	-	-
Total	4,152,678,064	5,217,625,799	-	-