



HRVATSKA POŠTANSKA BANKA

# Investor information

## Unaudited financial statements

April 2025

**3M 2025**

# Limitation of liability

- ☑ The information and data contained in this presentation are intended as general background information on Hrvatska poštanska banka p.l.c. (hereinafter referred to as the Bank or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
- ☑ This presentation contains financial and non-financial information and statistical data related to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, and therefore HPB hereby expressly makes no representation of warranty of any kind including, but not limited to the accuracy, completeness or reliability of the information and data provided. This presentation is for information purposes only and does not contain a recommendation to buy or sell or an offer to sell or subscribe for shares, nor does it constitute an invitation to make an offer to sell shares.
- ☑ This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2025 - 31.3.2025, HPB p.l.c. 3M 2025 Investor information and unaudited financial statements for the period 1.1.2025 - 31.3.2025
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), publishes unaudited unconsolidated financial statements for the period from January 1 to March 31, 2025.

Original and official report is published in Croatian.

The report includes:

- ☑ Management report of HPB p.l.c.,
- ☑ Statement by persons responsible for compiling the report of HPB p.l.c.,
- ☑ Unaudited set of unconsolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- ☑ Notes to the financial statements.

# Statement of the President of the Management Board



On the occasion of releasing the three-month financial results for 2025, **Marko Badurina, President of the Management Board of Hrvatska poštanska banka**, stated:

*„After years of continuous and record-breaking growth in balance sheet volume, operating income and profit, HPB's operations in the first quarter of 2025 have been characterized by a challenging economic environment and a significant shift in monetary policy and reference interest rates.*

*The impact of business conditions on operating income and net profit was partially neutralized by cost cutting, as well as by proactively consolidating and repositioning the balance sheet by making investments in fixed-income bonds in order to mitigate the expected reduction in reference rates.*

*Credit activity has also expanded significantly, especially in the retail segment, where HPB was first in Croatia to enter the market with HPB - SUPER HOUSING LOAN, while simultaneously continuing to support entrepreneurship.*

*The HPB team continues to demonstrate resilience, adaptability and, most importantly, the ability to deal with the challenges that the times in which we operate bring.*

*In 2025, HPB will maintain its focus on innovation, digital transformation and sustainable growth in order to continue to strengthen its position among the market leaders in Croatia. “*



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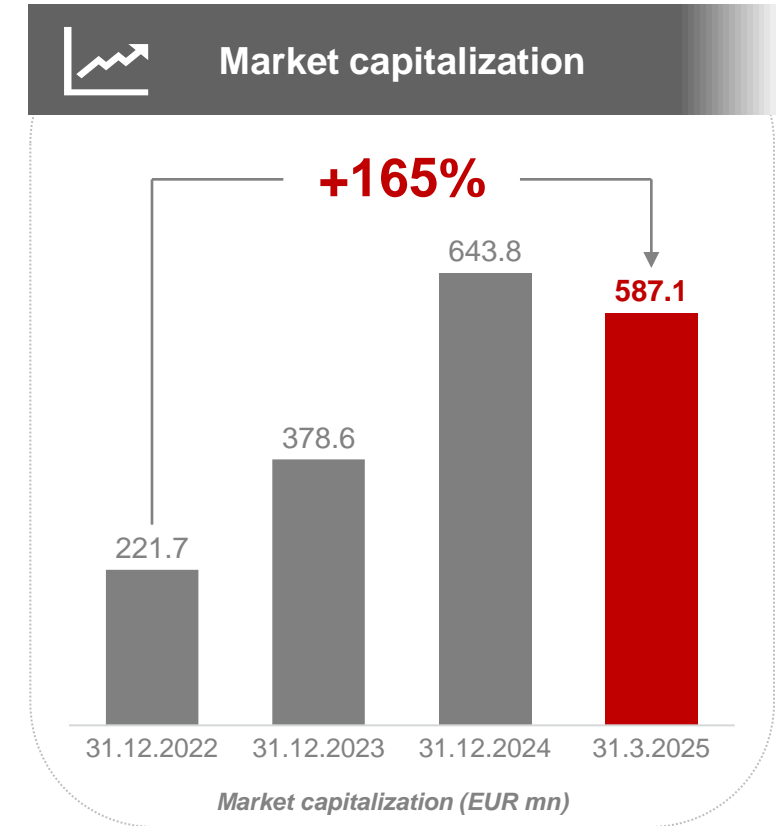
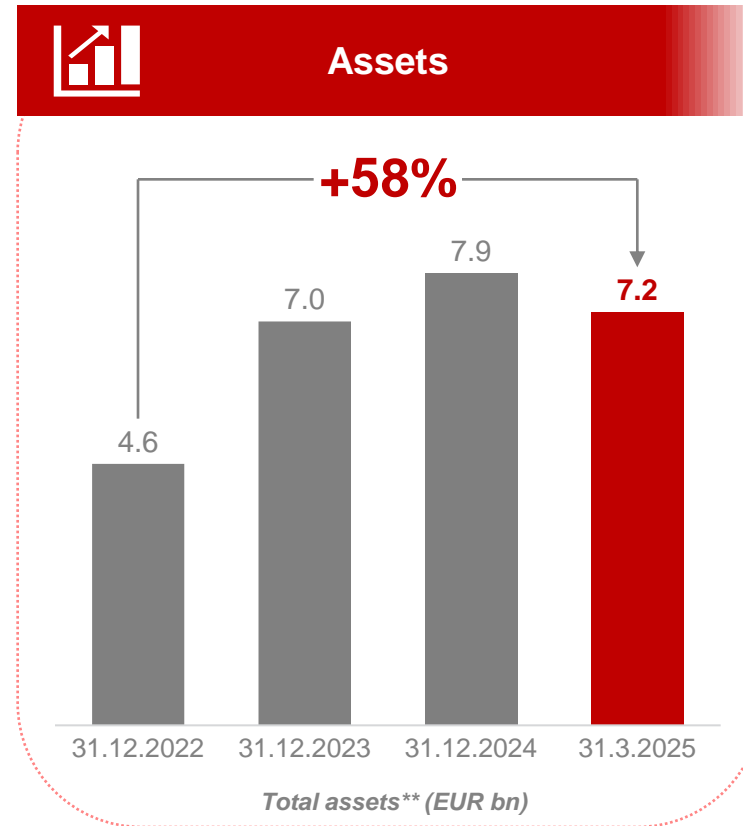
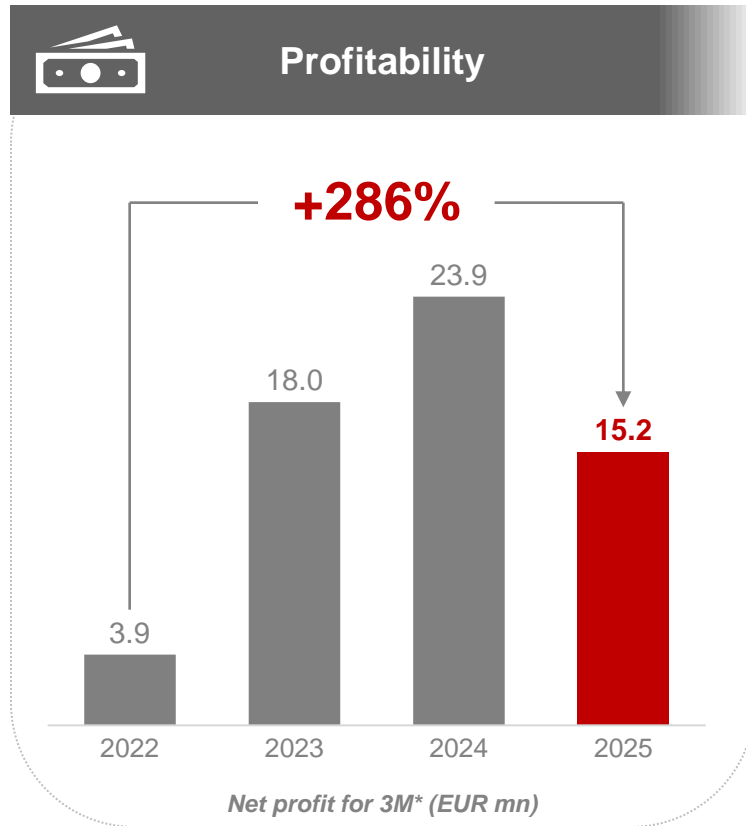
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# Balance sheet transformation in a declining interest rate environment

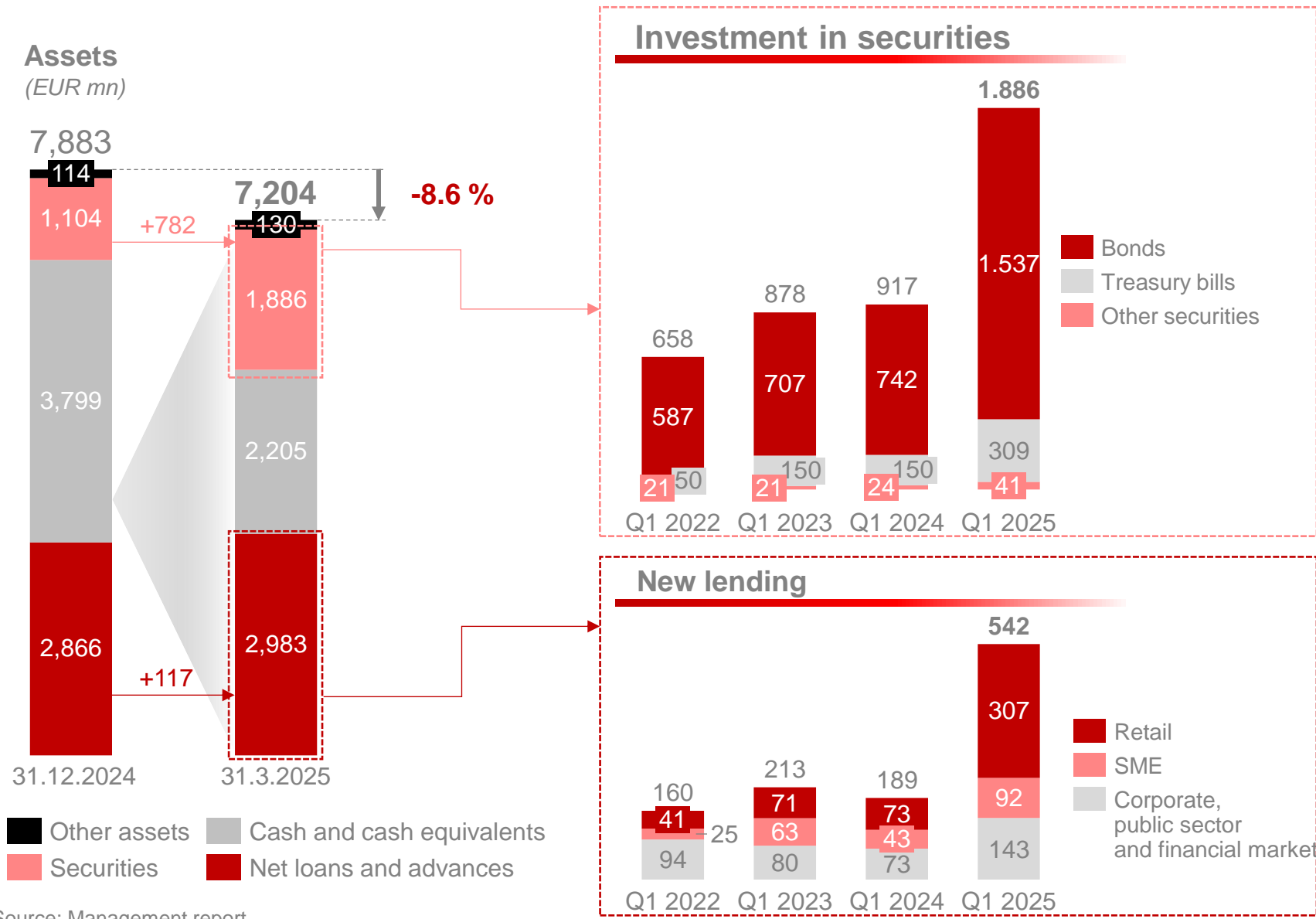
Focus on clients and the community



\* Profit and loss account positions in this presentation for the year 2022 are presented on stand alone basis, while for 2023 include the result of HPB on a stand-alone basis including the result of Nova hrvatska banka for the period from integration till reporting date (3.7.2023 – 31.12.2023) and for 2024 and 2025 includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

\*\* The balance sheet positions in this presentation on 31.12.2022 show the result of HPB on a stand-alone basis, while the reporting dates 31.12.2023 – 31.3.2025 include results of an integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

# Strong positioning in 2024 enabled agile reaction in response to expected market trends



To neutralize the effects of the reduction in the European Central Bank's reference rate, the **balance sheet was transformed by investing EUR 700 mn in Croatian bonds**, which will result in an average yield of 2.9%.

The initiation of the HPB Super Stambeni kredit resulted in an **increase in new lending by almost 2x** with growth in all segments.

# We continue our mission of creating conditions for a better life in Croatia

First on the market to introduce significantly more favorable conditions



from  
January, 15 2025

As the first on the market,  
HPB's new housing loan  
promotes affordable living  
and enhances client  
quality of life.



HPB **SUPER** STAMBENI KREDIT



**2.89%**  
EIR 3.01%

For major financial  
decisions, it is important to  
have a bank that cares  
about its clients' quality of  
life, their plans and their  
expenses.

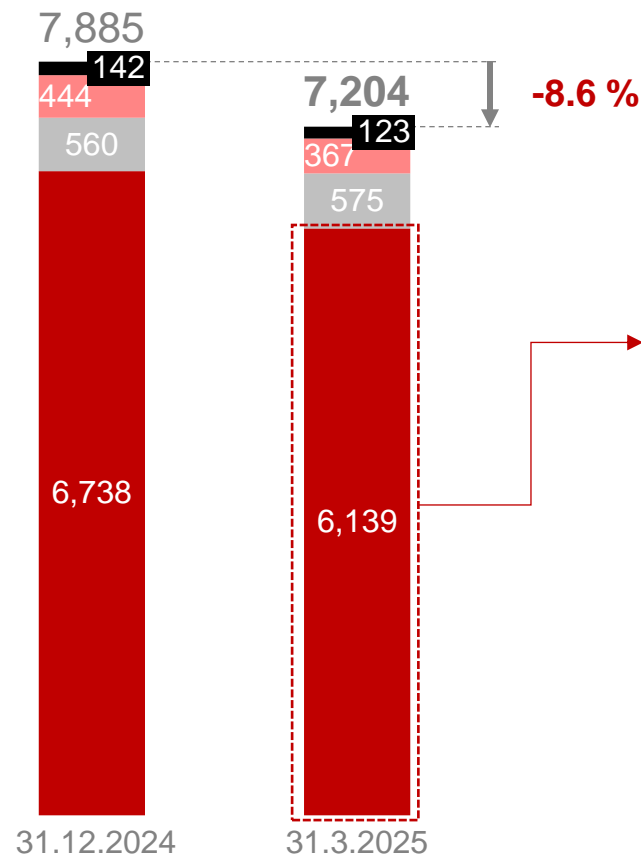




# Stable deposit structure confirms client trust

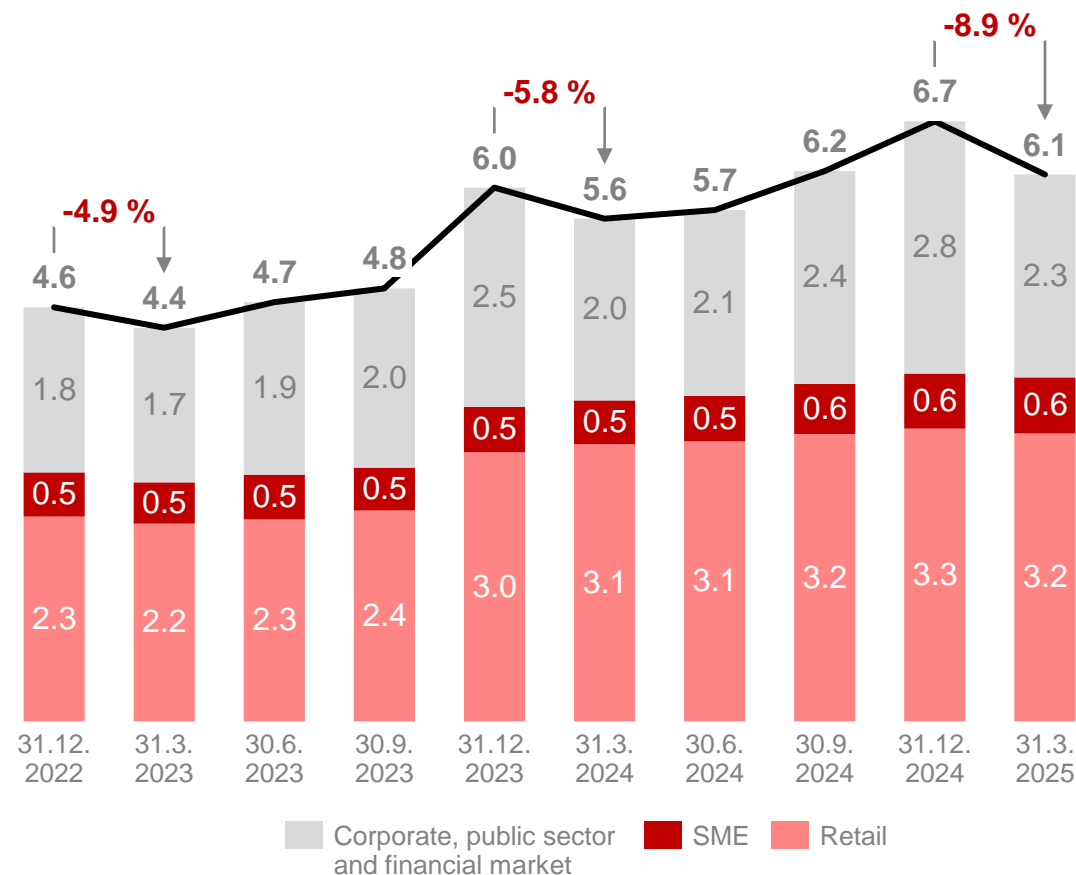
## Agile management of interest expenses on the deposit side

### Liabilities and equity (EUR mn)



Other liabilities    Equity and reserves  
Loan liabilities    Deposits

### Seasonal movement of the deposit base



The return of excess liquid funds to corporate clients and typical seasonal trends resulted in a decrease in deposits by 8.9% and in the balance sheet by 8.6%, while simultaneously ensuring agile management of interest expenses on the deposit side.

# Launched digital transformation program



## Finacle Payments

The Bank's existing payment transaction solution - includes migration to a newer version and consolidation/migration of all payment schemes (SWIFT, SEPA Inst, SCT, SDD, Target) to the solution.



## Finacle Core

Existing central banking system solution – includes migration to a newer version in order to improve system performance.



## Digital Engagement Hub

A solution that connects sales channels with back-end systems, unifying data and processes across multiple platforms and applications.

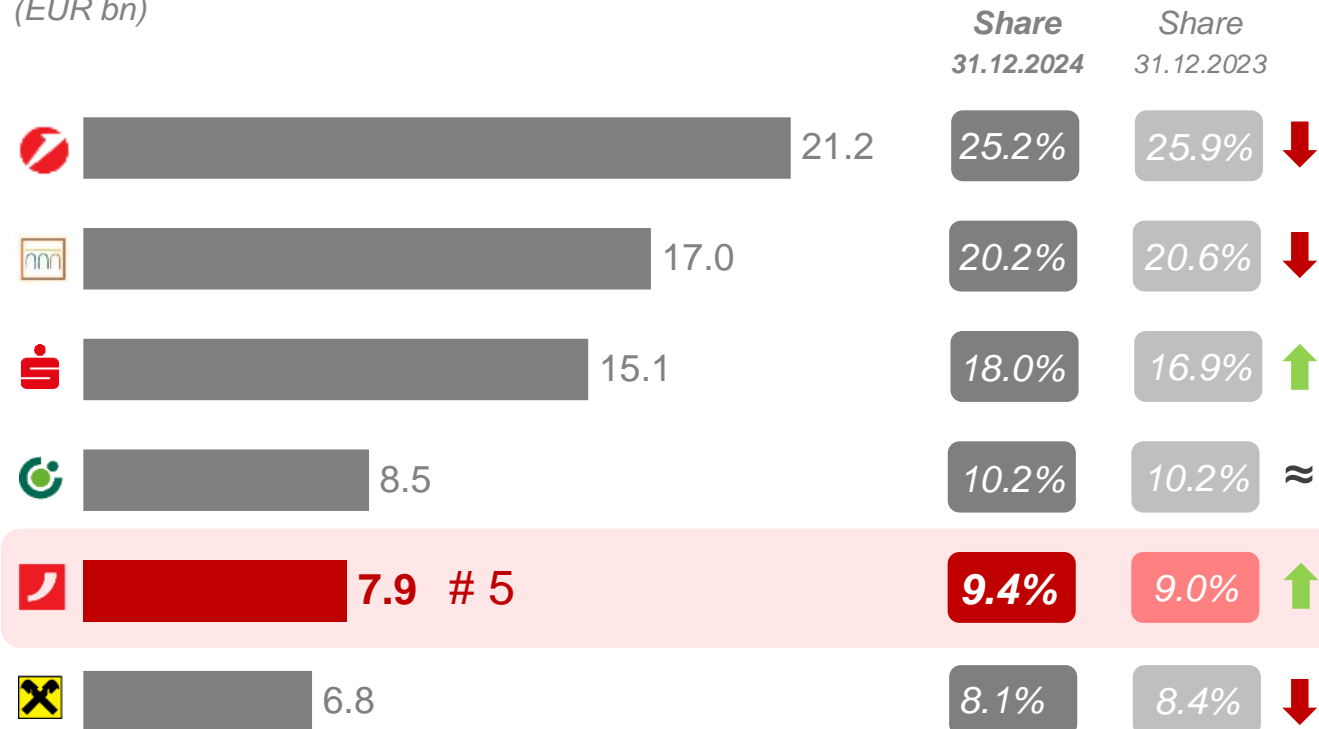


## Liquidity Management Solution

A solution for managing and optimizing liquidity across locations, currencies and systems, with tools for business clients to monitor liquidity and prepare real-time cash flow projections.

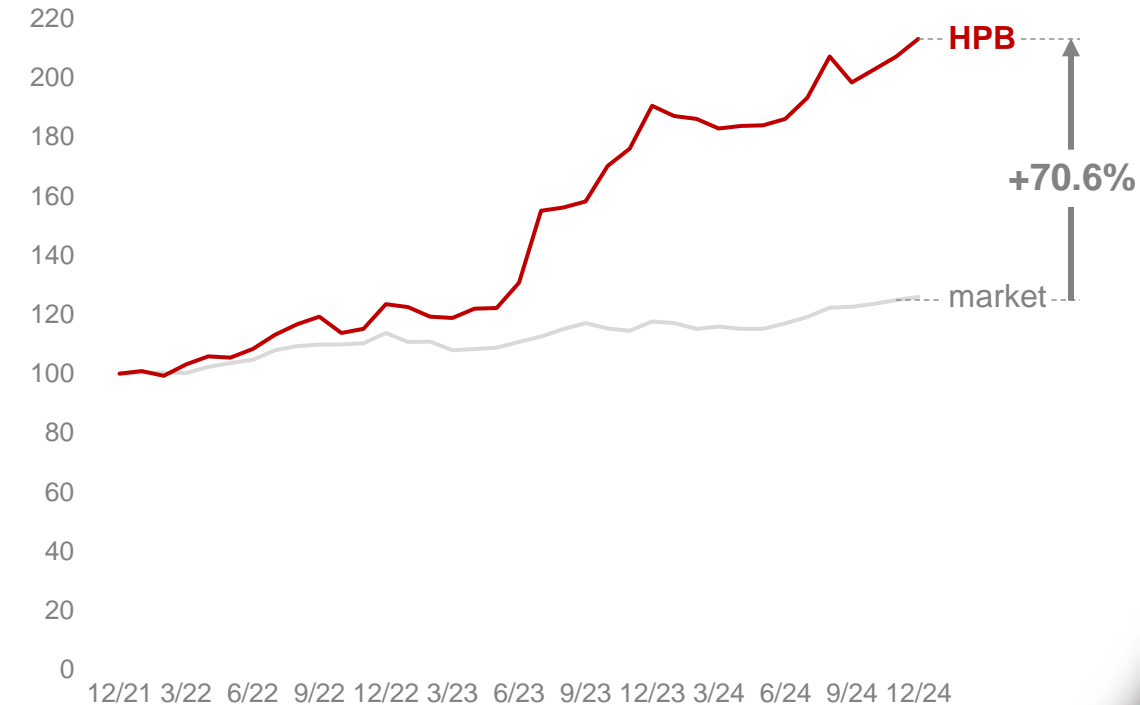
# HPB's growth significantly exceeds the growth of the overall sector

## Total assets (EUR bn)



➤ HPB in the **TOP 5** banks by total assets.

## Total assets development Base index = 2021





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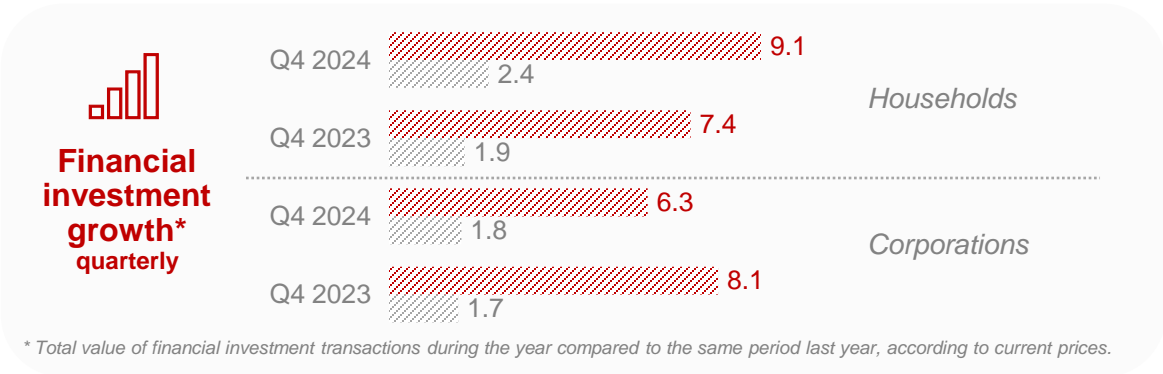
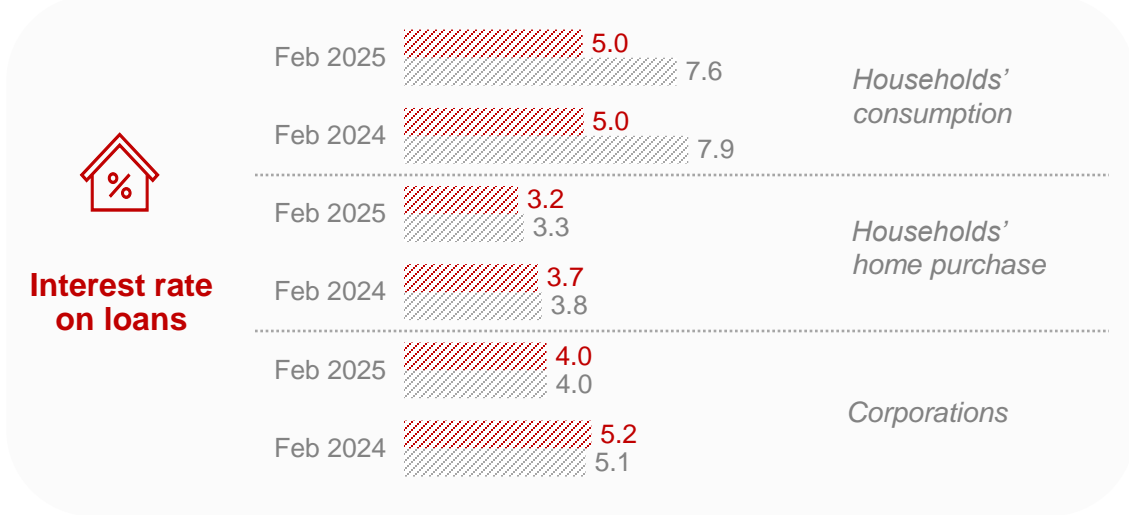
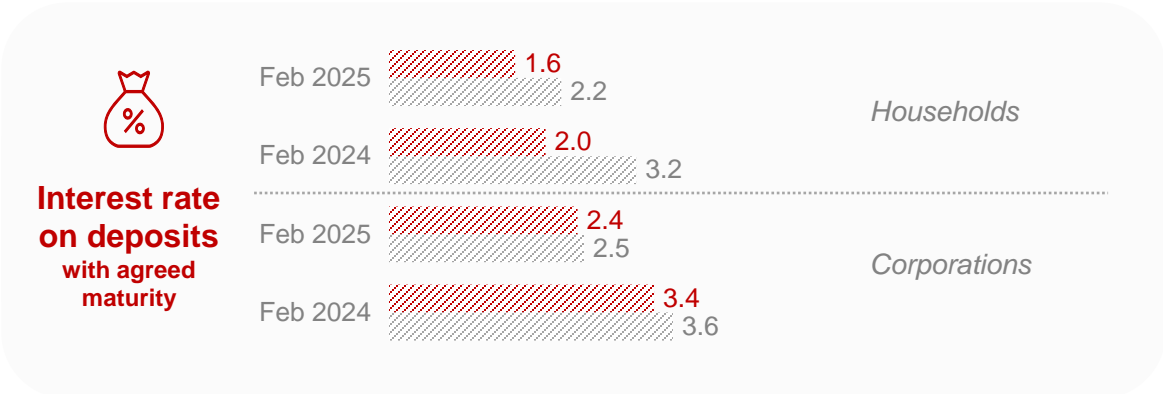
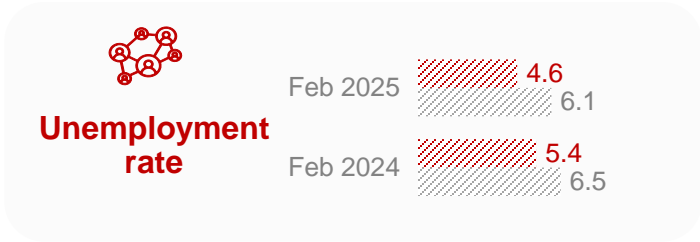
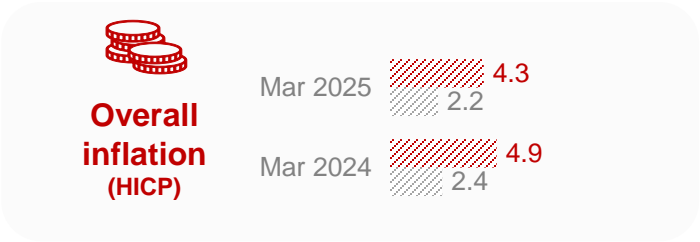
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# Macroeconomic indicators



 Croatia, %  Euro area, %



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# Adapting to the new monetary and business environment

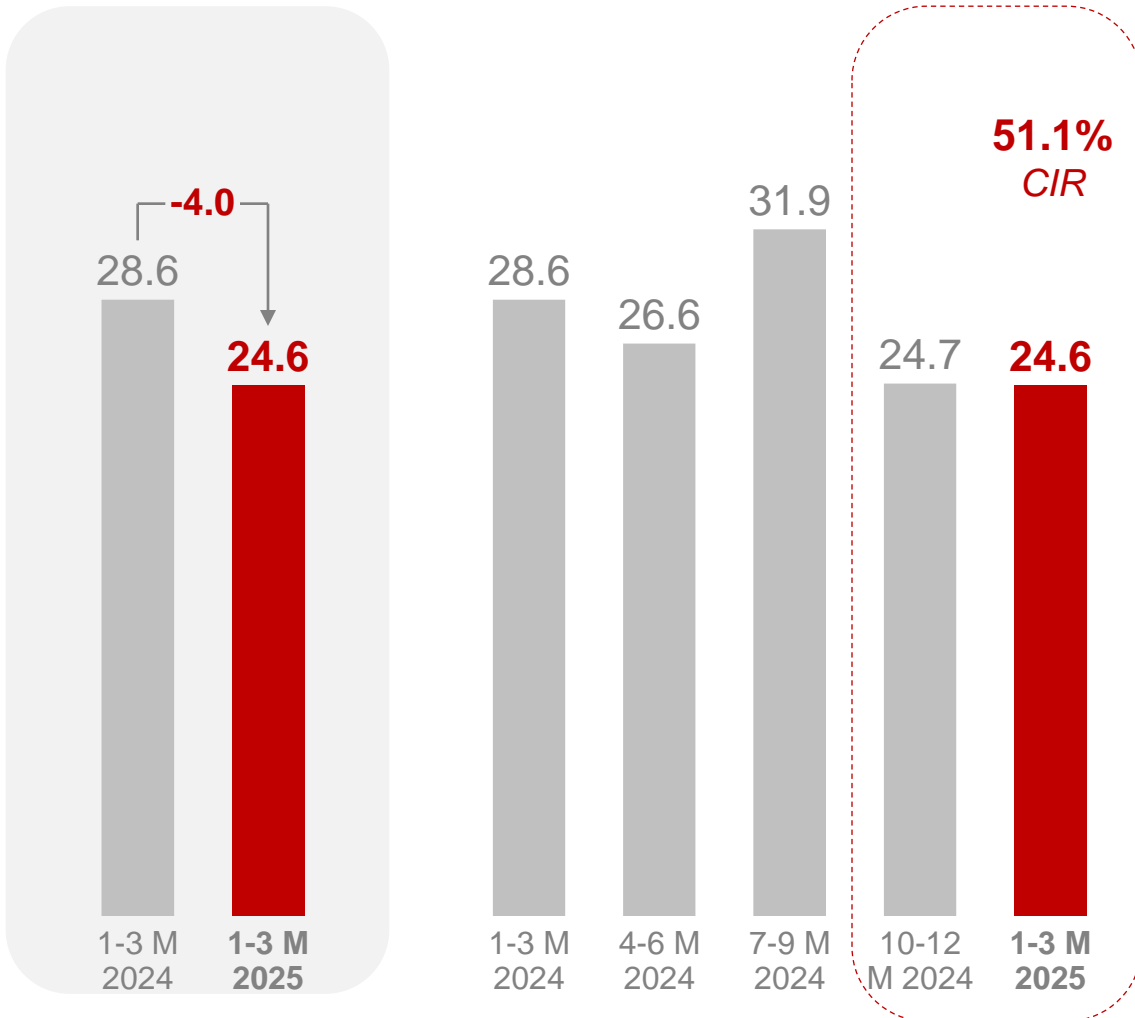
## Profit and loss account (EUR mn)

	3M 2024	3M 2025	Y-o-Y	Y-o-Y %
Net interest income	46.6	40.5	(6.2)	(13.2)
Net fee and commission income	7.6	9.0	1.4	18.0
Net other income	0.9	1.0	0.1	7.5
<b>Operating income</b>	<b>55.2</b>	<b>50.4</b>	<b>(4.7)</b>	<b>(8.6)</b>
Employee expenses	(13.3)	(13.4)	0.2	1.2
Administrative expenses	(10.3)	(9.8)	(0.6)	(5.6)
Depreciation	(2.9)	(2.6)	(0.3)	(11.5)
<b>Operating expenses</b>	<b>(26.5)</b>	<b>(25.8)</b>	<b>(0.8)</b>	<b>(2.9)</b>
<b>Operating profit</b>	<b>28.6</b>	<b>24.6</b>	<b>(4.0)</b>	<b>(13.9)</b>
Provisions	0.2	(6.1)	(6.3)	
Tax	(5.0)	(3.4)	(1.6)	(32.2)
<b>Profit after tax</b>	<b>23.9</b>	<b>15.2</b>	<b>(8.7)</b>	<b>(36.3)</b>

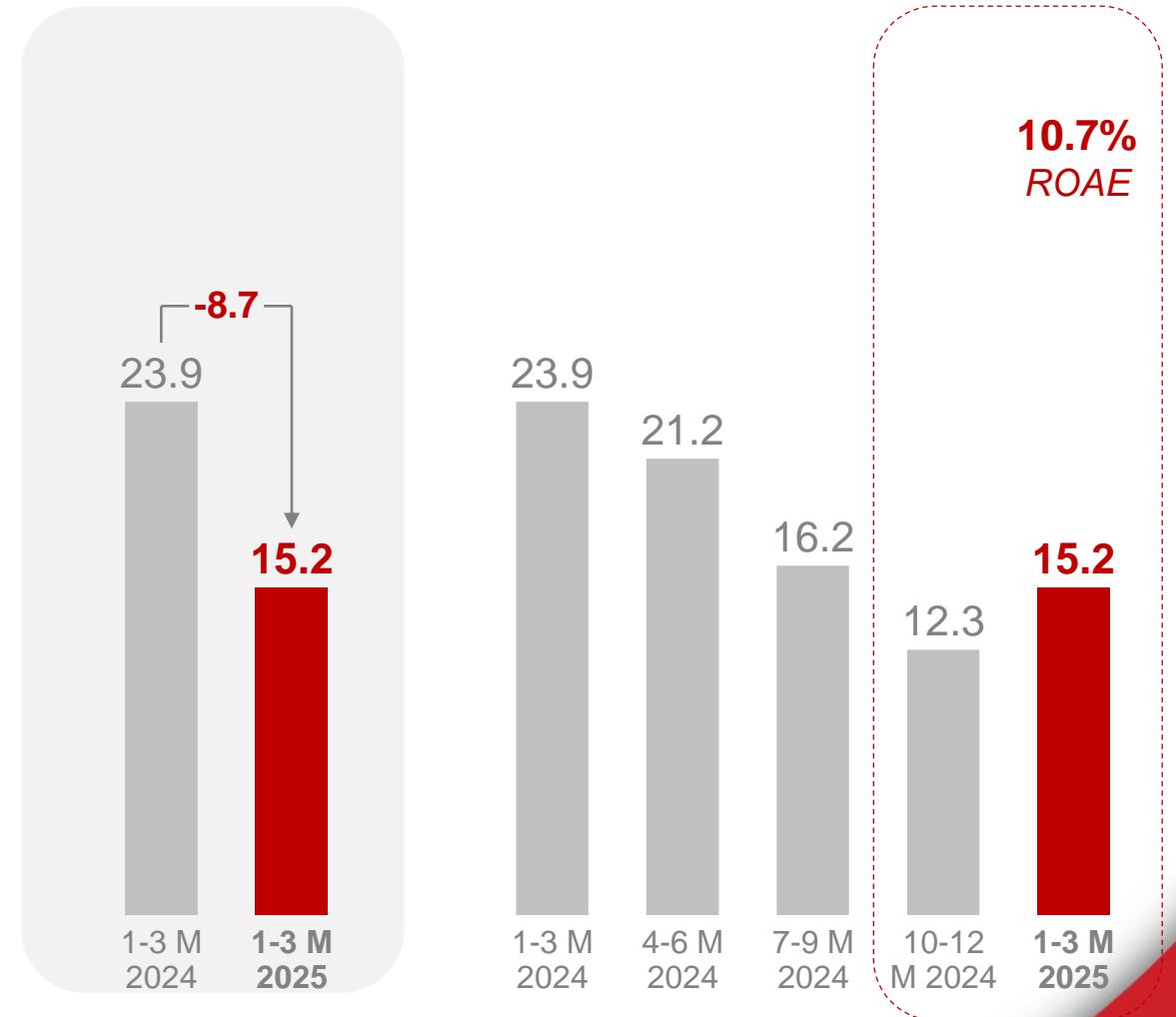
- ☑ A decrease in net interest income of EUR 6.2 mn (-13.2%) compared to the same period in 2024 due to lower volume and lower ECB's interest rates, which was strategically partially neutralized by higher income from securities and loans.
- ☑ Without an increase in fee prices, net fee and commission income continues its growth trend of EUR 1.4 mn (+ 18.0%) in the observed period, caused by an increase in transaction volume and expansion of the client base.
- ☑ With successful control, operating expenses were reduced by 2.9% compared to the previous period due to lower administrative expenses and depreciation, with stable employee expenses.
- ☑ Cost-to-income ratio is 51%.
- ☑ Increase in provisioning of the performing portfolio due to growth in client loans, as well as one-off costs related to new investments in securities. NPL provisions during the first quarter reflect expected trends, mostly realized through regular business activities.

# Maintaining profitability despite a challenging environment

Operating profit  
(EUR mn)



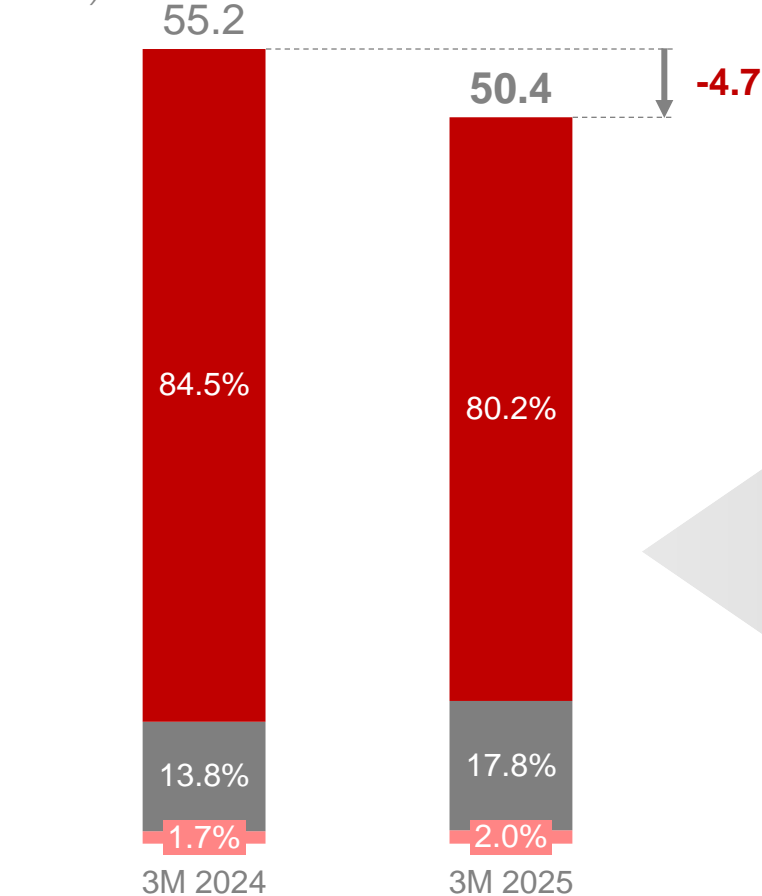
Profit after tax  
(EUR mn)





# Income diversification mitigates market pressures

Operating income  
(EUR mn)

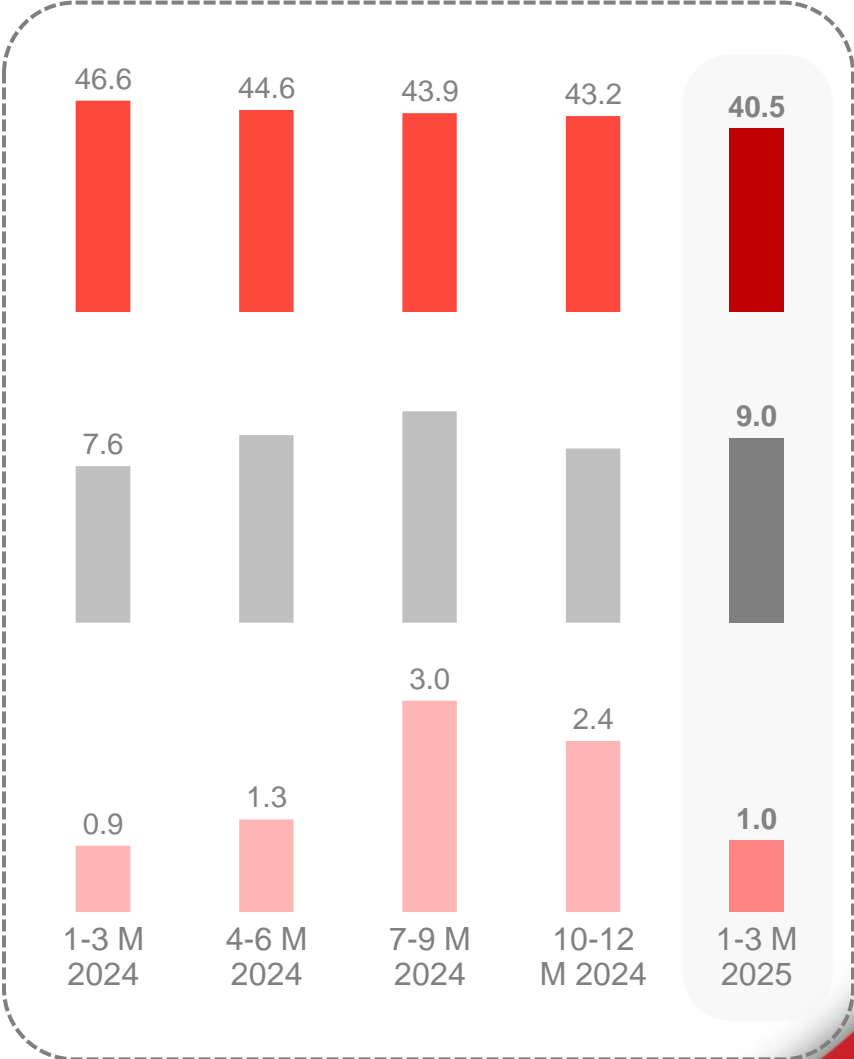


■ Net interest income **-13.2%** (Y-o-Y)  
■ Net fee and commission income **+18.0%** (Y-o-Y)  
■ Net other income **+7.5%** (Y-o-Y)

Net interest income

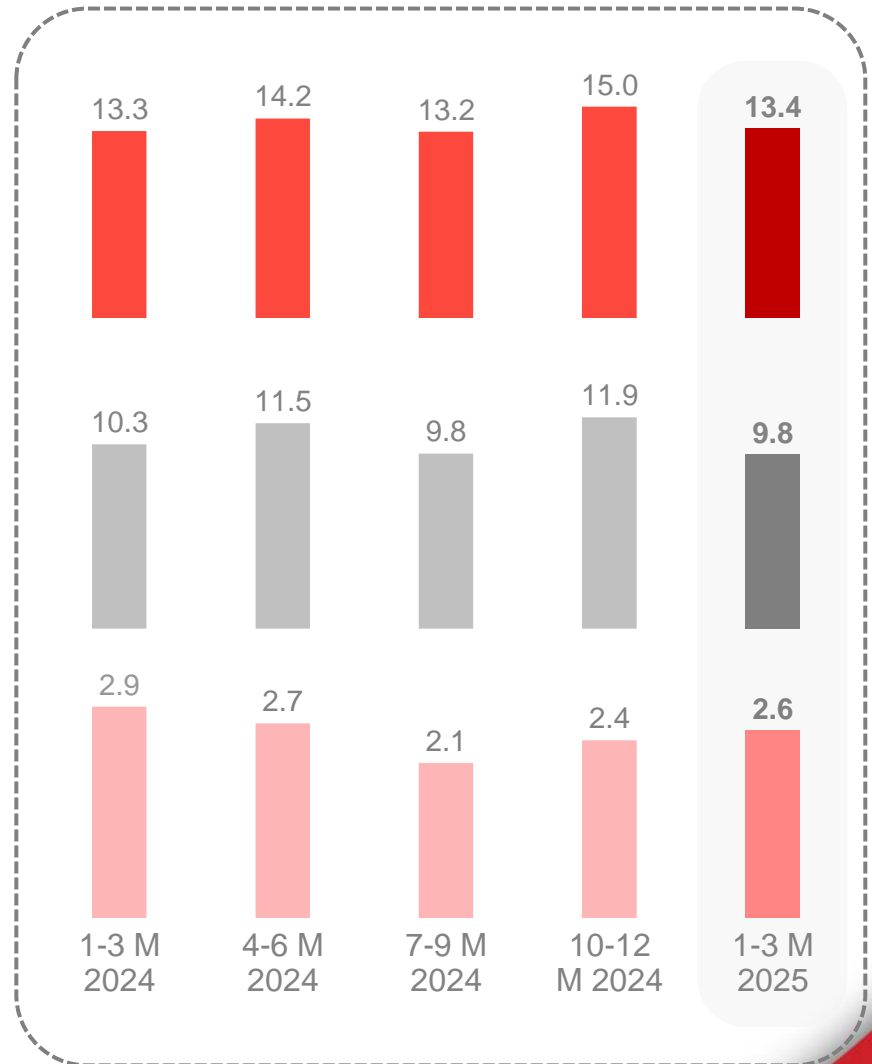
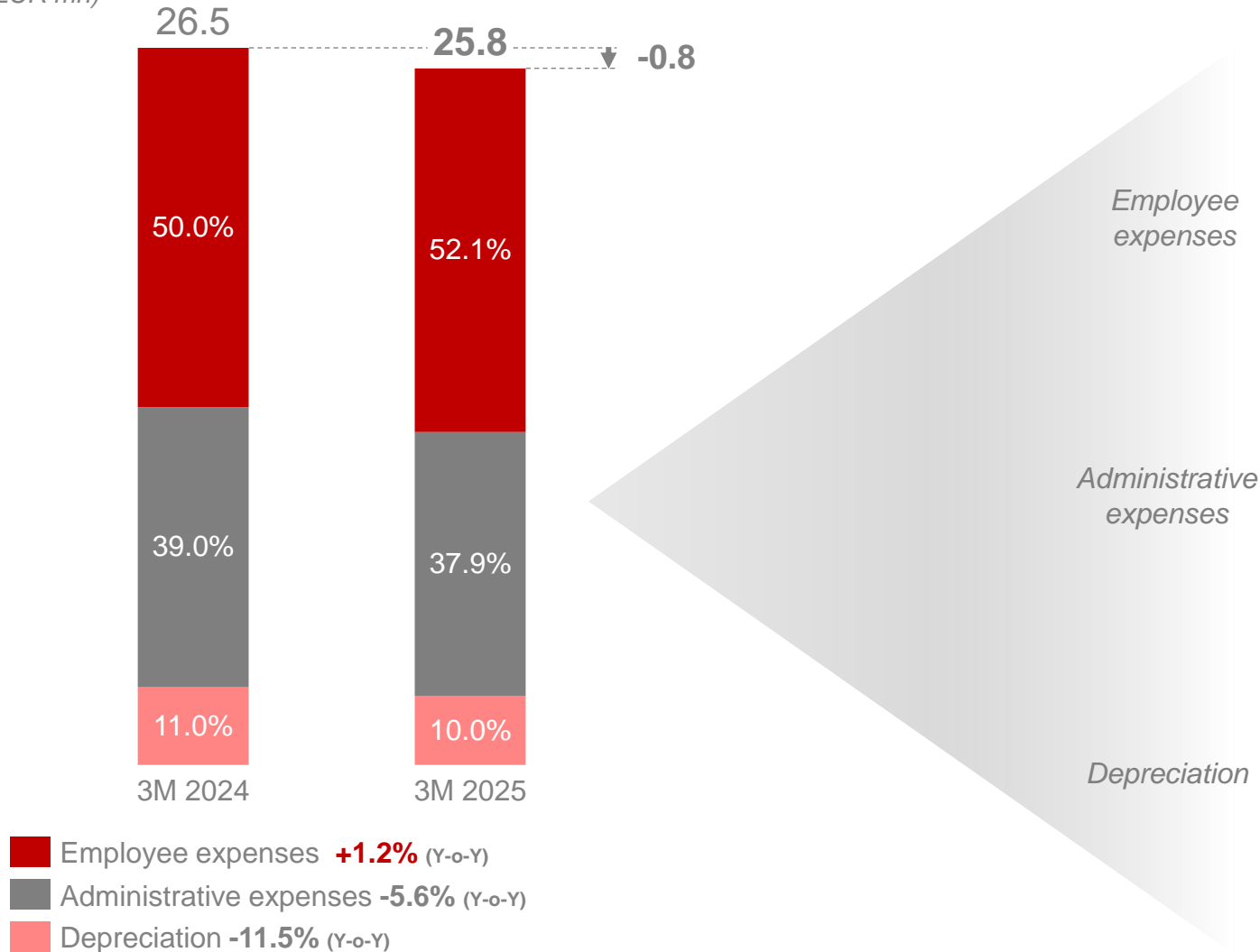
Net fee and commission income

Net other (expenses) / income



# Cost optimization in support of profitability

## Operating expenses (EUR mn)

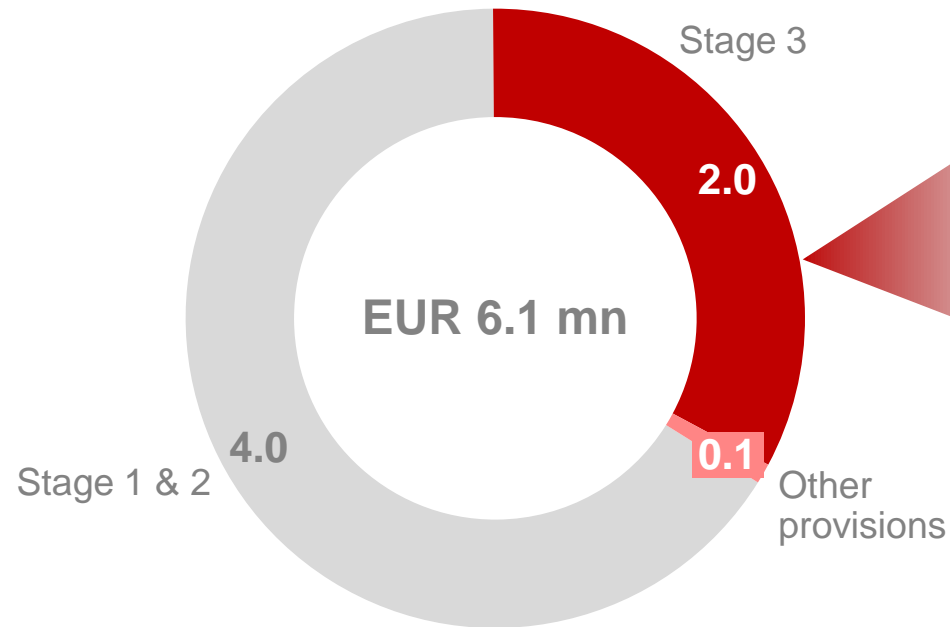


# NPL coverage maintained above the market average

## NPL volume remains unchanged

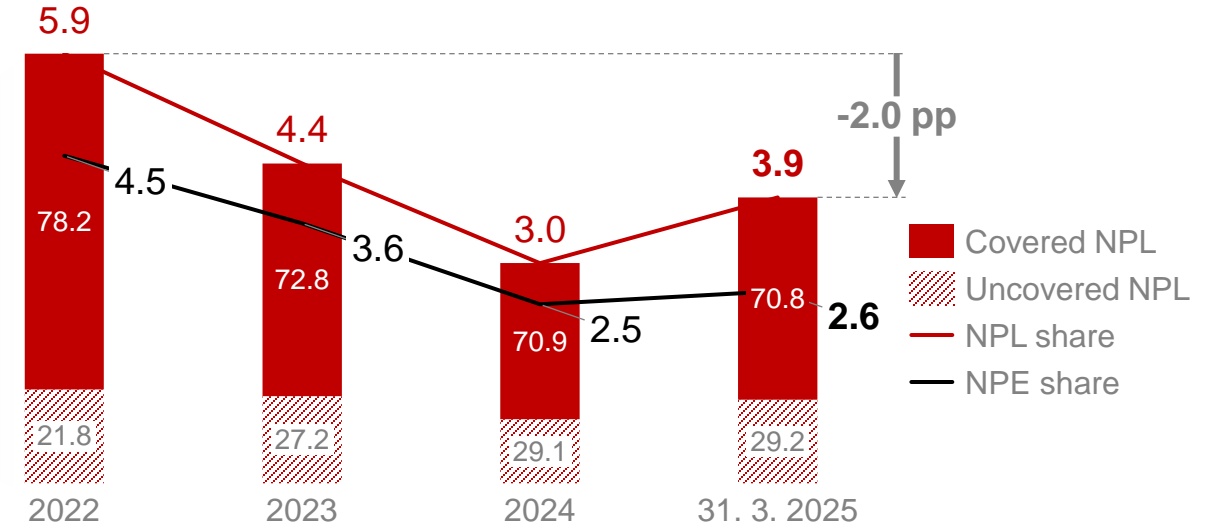
### Structure of provision costs

31.3.2025



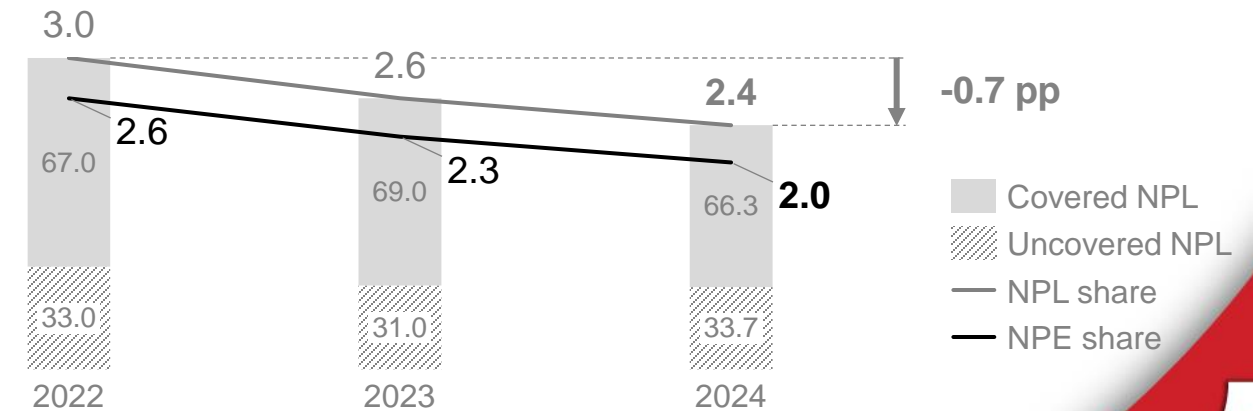
- ☑ The movement of provisions for the performing portfolio was influenced by the growth in the volume of the loan portfolio as well as one-off costs related to new investments in securities.
- ☑ The NPL ratio is currently influenced by the reduction of performing portfolio due to the redistribution of liquid deposit funds from central banks into bonds, which, with a stable level of non-performing exposures, results in a minimal increase in the ratio. The NPE ratio, which also includes the bond in its calculation, remains unchanged.

### HPB - NPL and NPE ratio, %



Source: FINREP regulatory report

### Market - NPL and NPE ratio, %



Source: CNB statistics, SV2 Selected indicators of the structure, concentration and operations of credit institutions

# Repositioned low-risk balance sheet

## Balance sheet (EUR mn)

	31.12.2024	31.3.2025	YTD	YTD %
Cash and cash equivalents	3,799	2,205	(1,594)	(42.0)
Securities and other instruments	1,104	1,886	783	70.9
Net loans and advances	2,866	2,983	117	4.1
Other assets	114	130	16	13.5
<b>Total assets</b>	<b>7,883</b>	<b>7,204</b>	<b>(678)</b>	<b>(8.6)</b>

Deposits	6,738	6,139	(599)	(8.9)
Loan liabilities	444	367	(77)	(17.4)
Other liabilities	140	123	(18)	(12.7)
<b>Total liabilities</b>	<b>7,323</b>	<b>6,629</b>	<b>(694)</b>	<b>(9.5)</b>

<b>Total equity and reserves</b>	<b>560</b>	<b>575</b>	<b>16</b>	<b>2.8</b>
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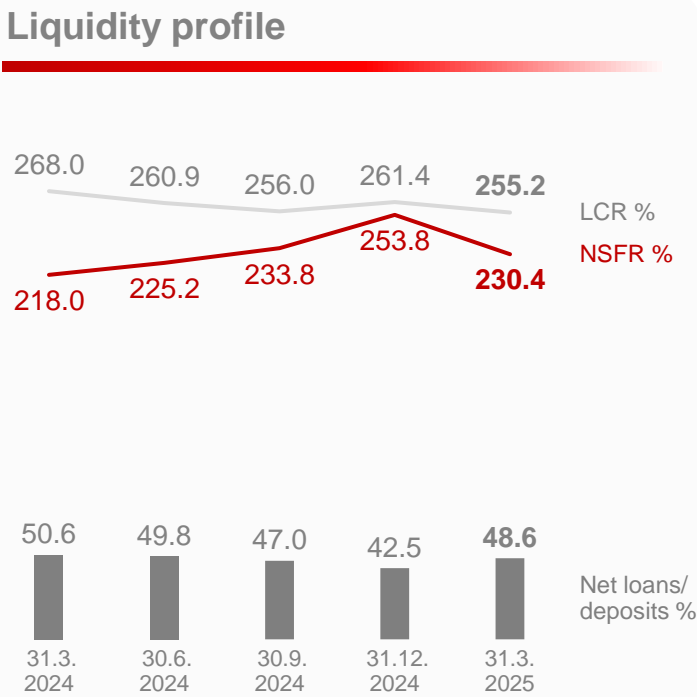
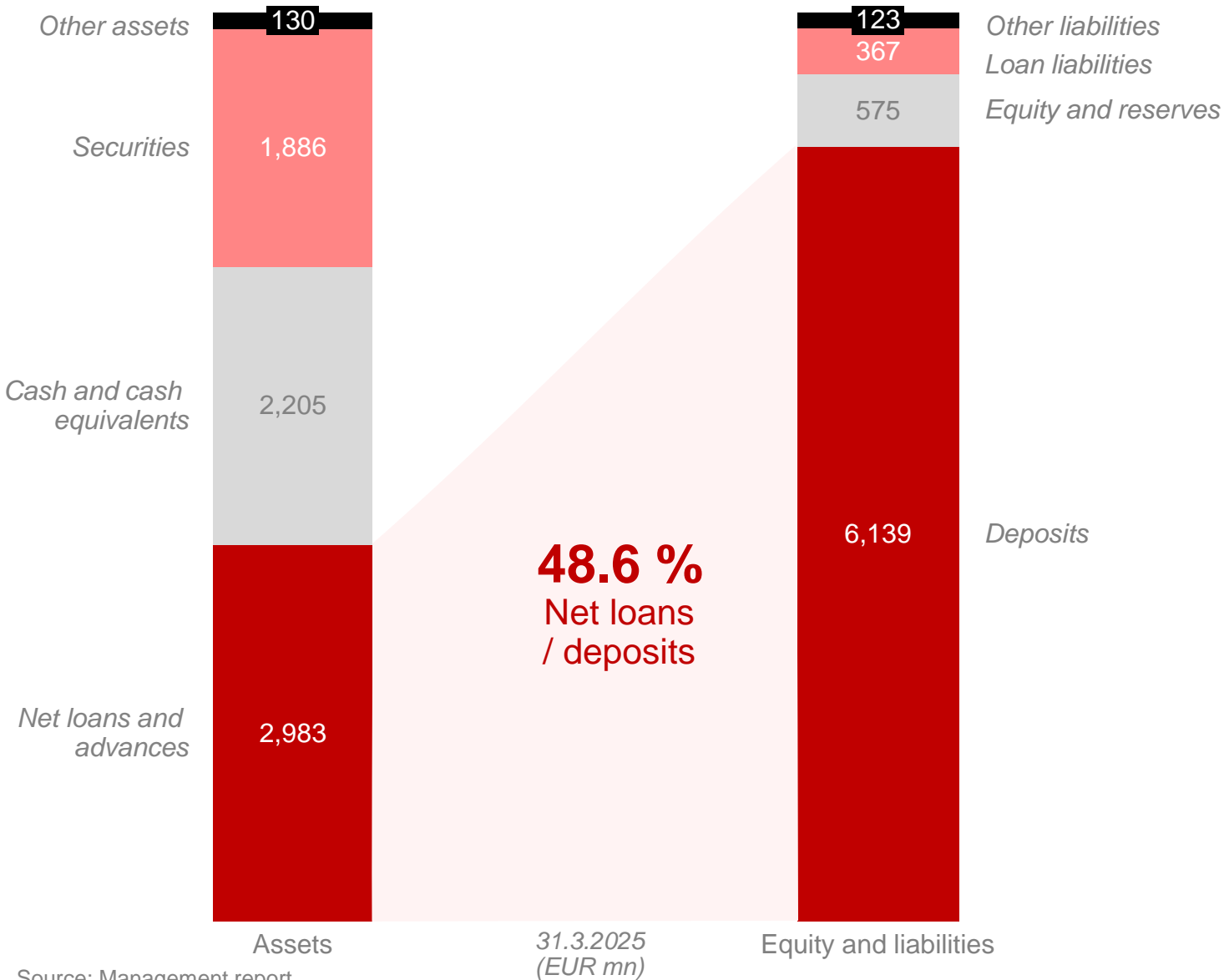
☑ The reduced position of cash and cash equivalents is a result of balance sheet transformation in a decreasing interest rate environment and the neutralization of these effects by investing in securities of the Republic of Croatia, as well as the seasonally lower deposit volume.

☑ Loan portfolio recorded a growth due to the Bank's initiative to introduce significantly more favorable housing loans conditions on the Croatian market as part of the new product HPB Super stambeni kredit, which was reflected in a larger volume of loans in the first quarter of 2025.

☑ Reduction of deposits due to seasonal changes in the deposit volume.

☑ The reduction in loan liabilities is the result of regular repayments and price optimization.

# Stability ensured through a healthy loan-to-deposit ratio



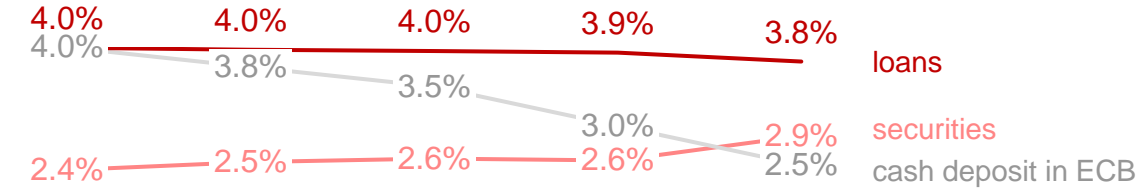
LCR and NSFR **significantly** above regulatory requirements (= 100%) and market (LCR: 230.9%\*; NSFR: 169.2%\*\*).

\*Data as of December 31, 2024, source: CNB statistics, SV1 Data on operations of credit institutions  
\*\*Data as of June 30, 2024, source: CNB Semi-annual Information on the Financial Condition, the Degree of Price Stability Achieved and the Implementation of Monetary Policy in the First Half of 2024

# Positioned for future opportunities – strong liquidity, balanced assets

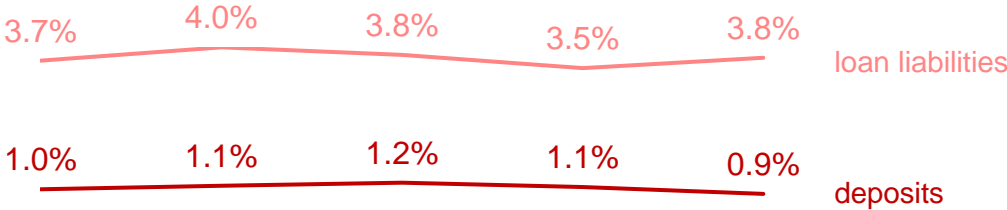
## Assets

Average interest rates

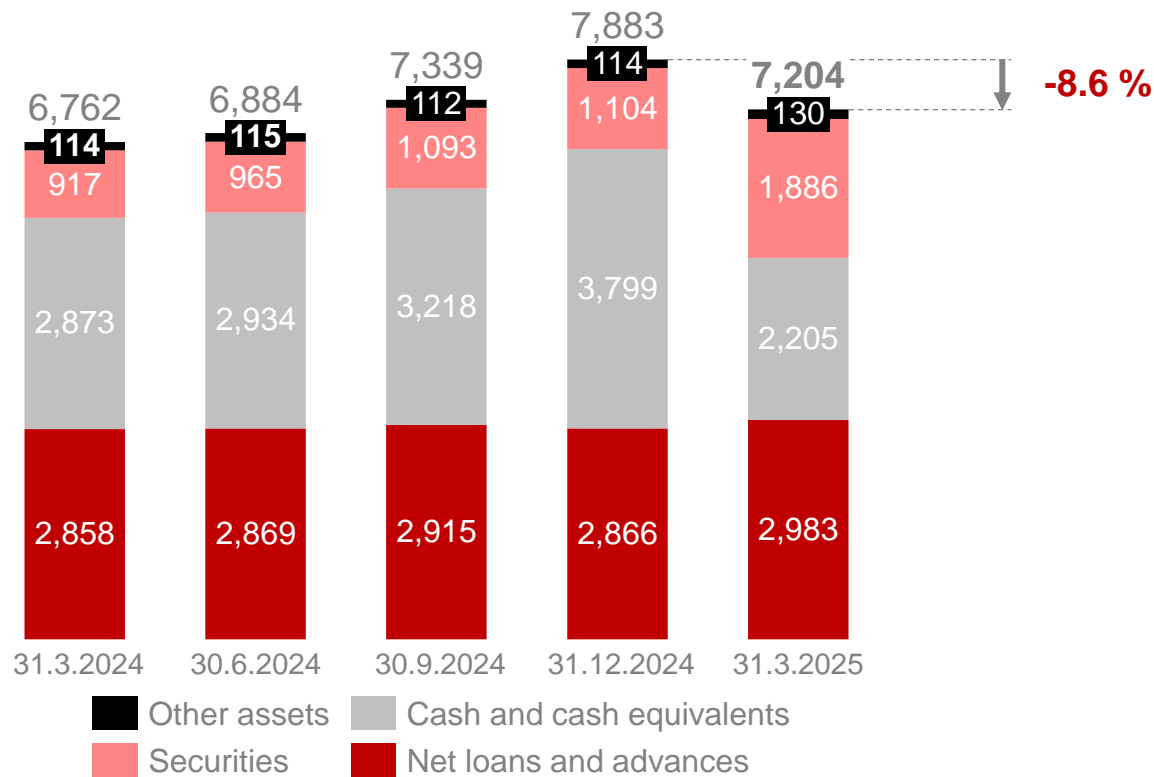


## Liabilities and equity

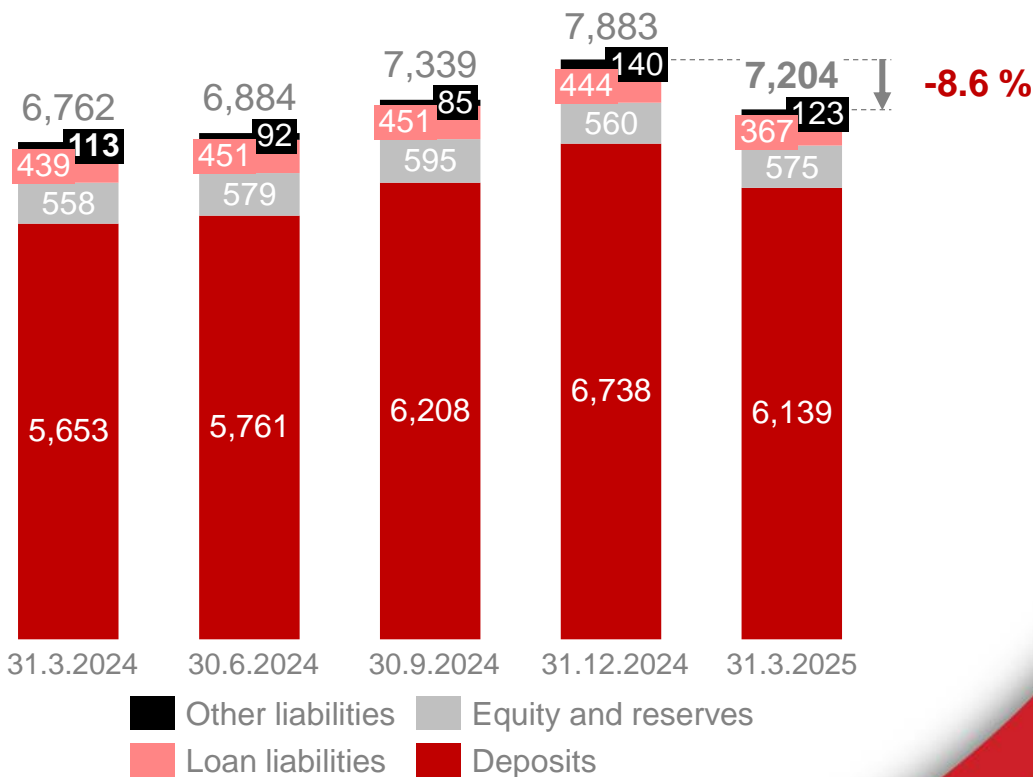
Average interest rates



Volume in EUR mn

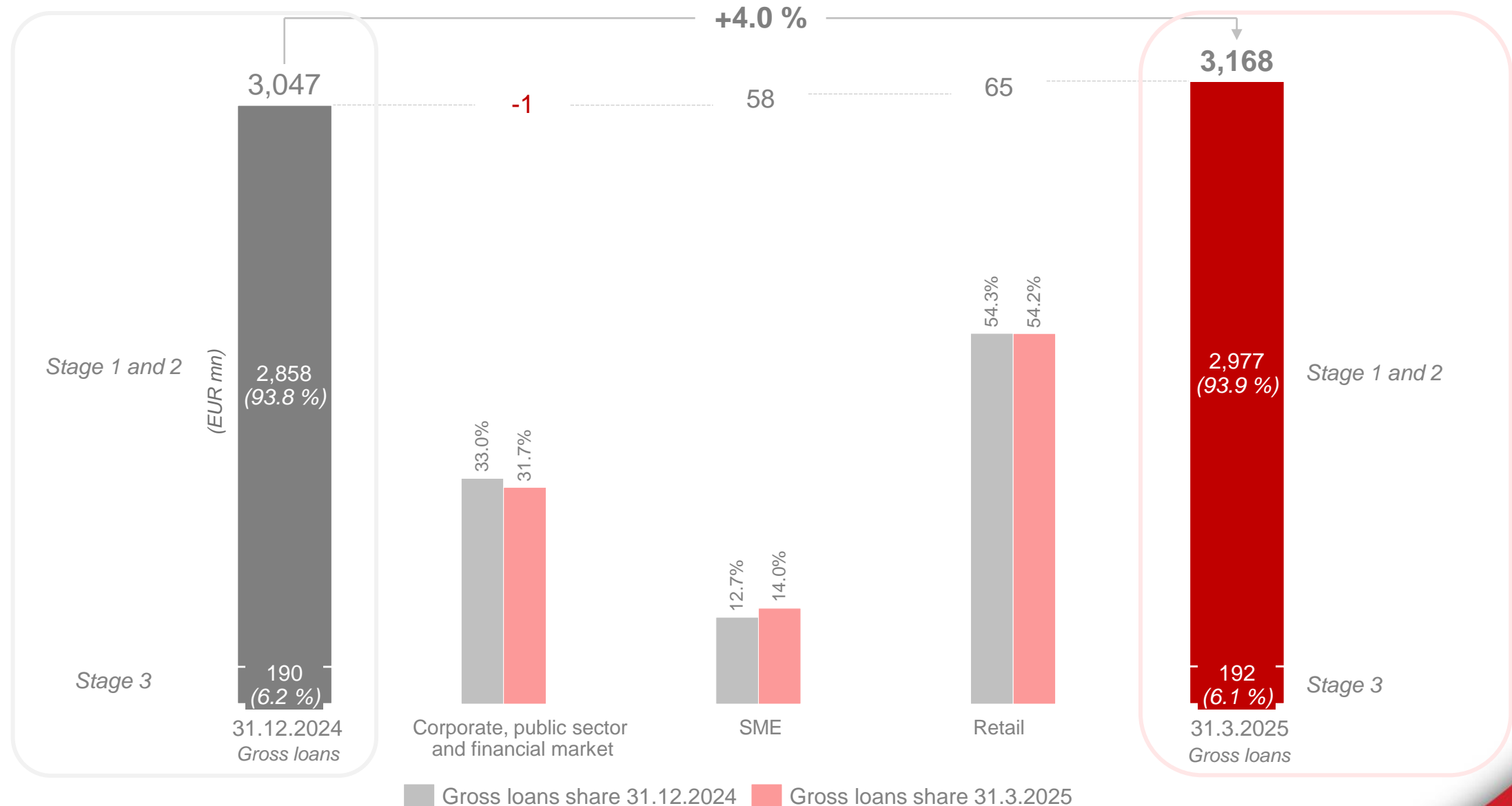


Volume in EUR mn

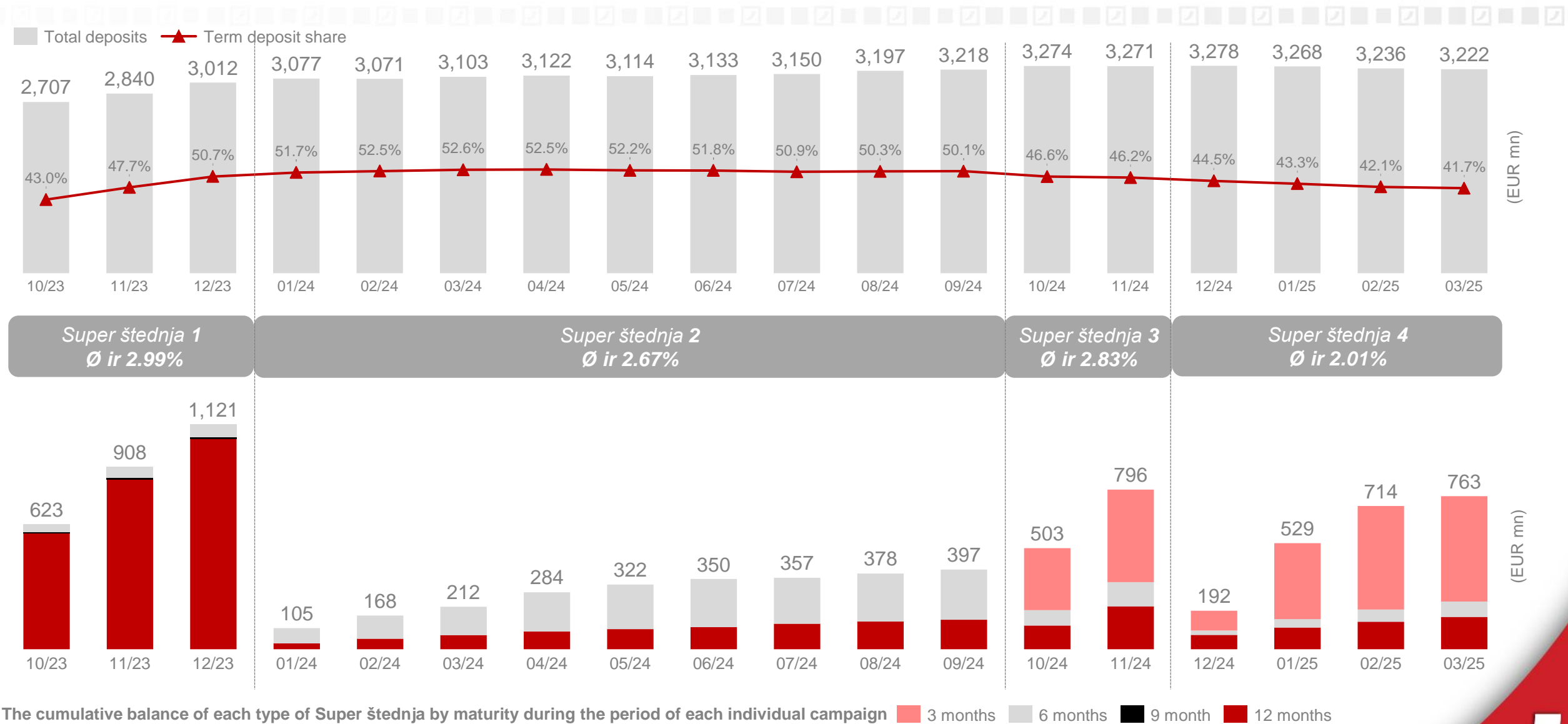


# Loan growth with preserved portfolio quality

94% of loans in the performing portfolio



# Retail deposits development

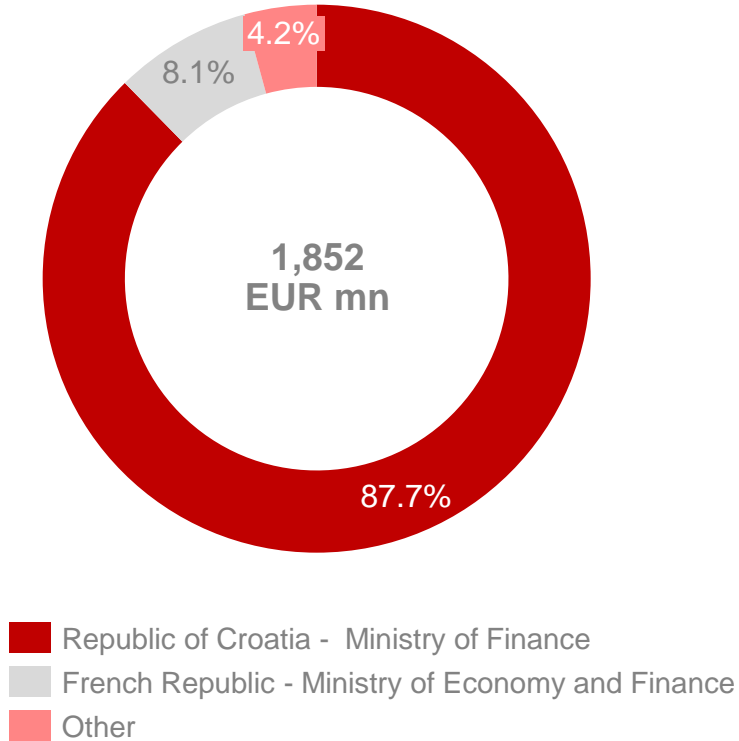




# Government bonds as foundation of investment stability

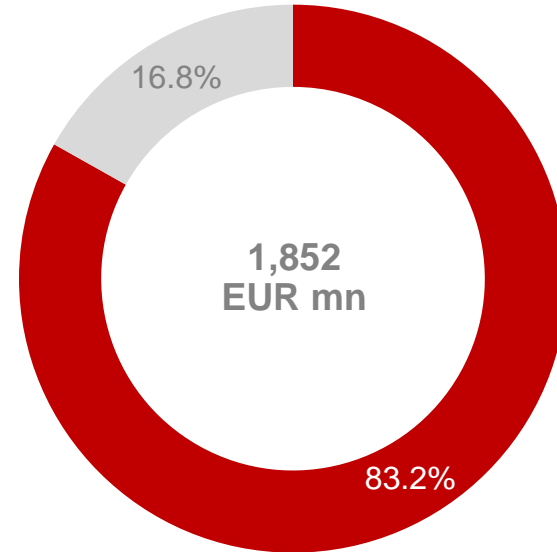
31.3.2025

Securities\* by issuer

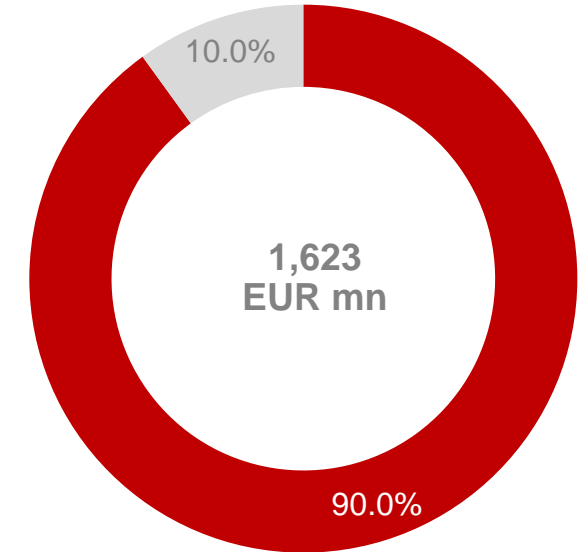


Type of securities\*

Total...



...o/w issued by Croatia – Ministry of Finance



\*Securities are presented in nominal amount



The securities portfolio consists of 83.2% bonds, with government bonds covering 78.9% of the total portfolio as the most significant investment.



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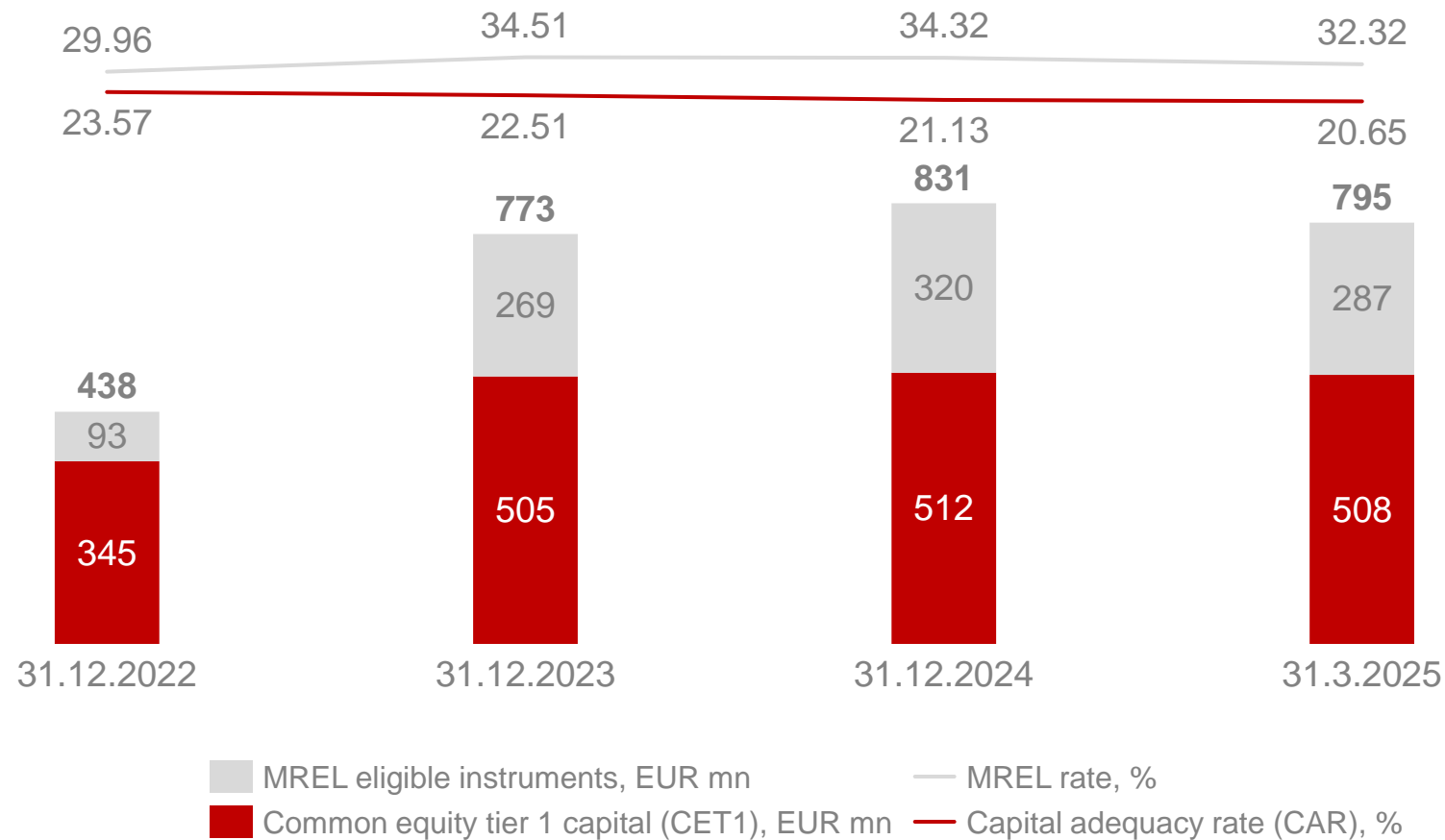
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# Capital strength as the foundation of secure growth

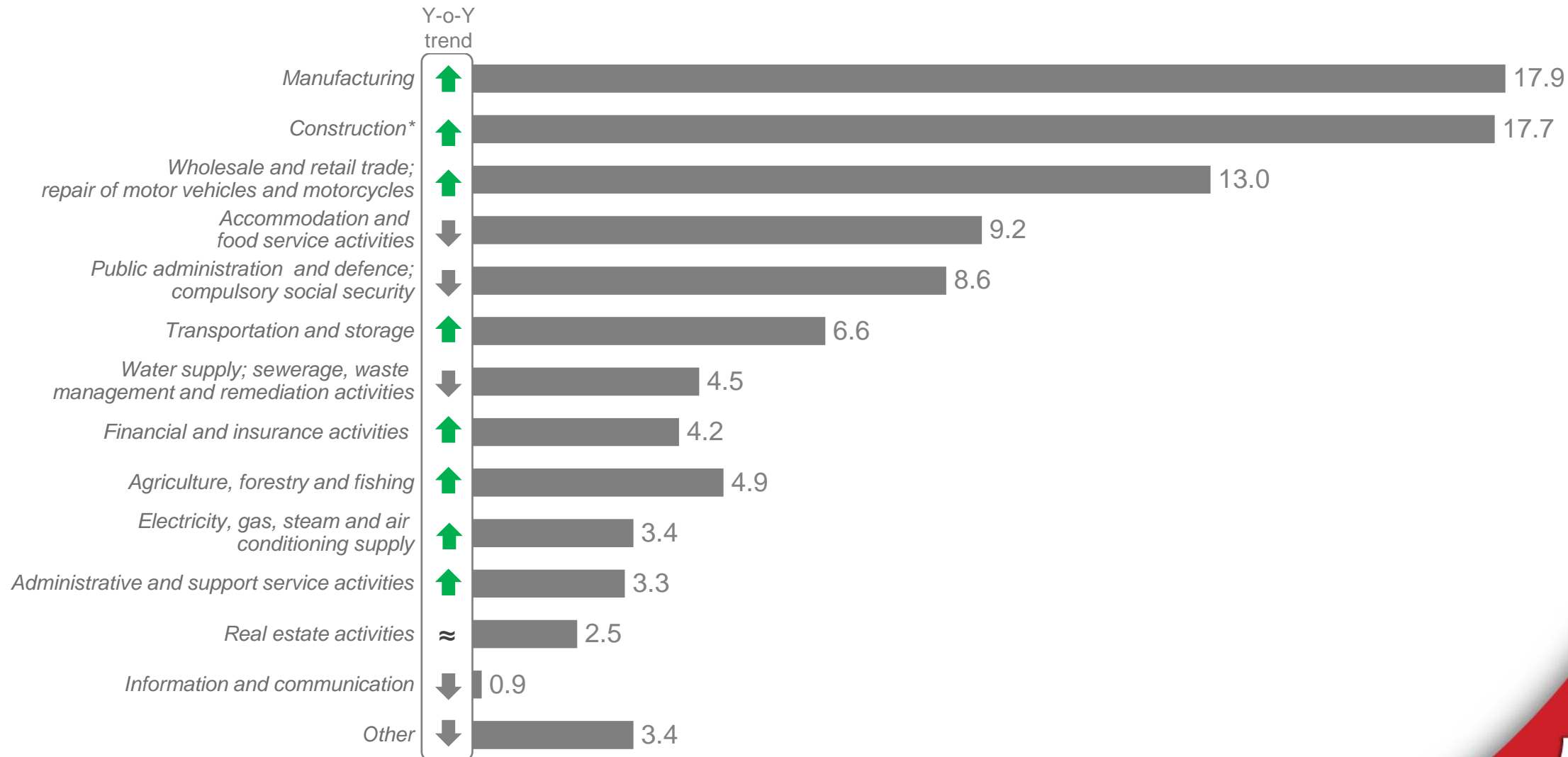
## Regulatory capital and MREL eligible instruments development



# Stable and well diversified loan portfolio

## Corporate gross loans structure per industry, %

31.3.2025



\* Hrvatske autoceste are included in construction industry, with a share of 51.24% of the total exposure to that industry



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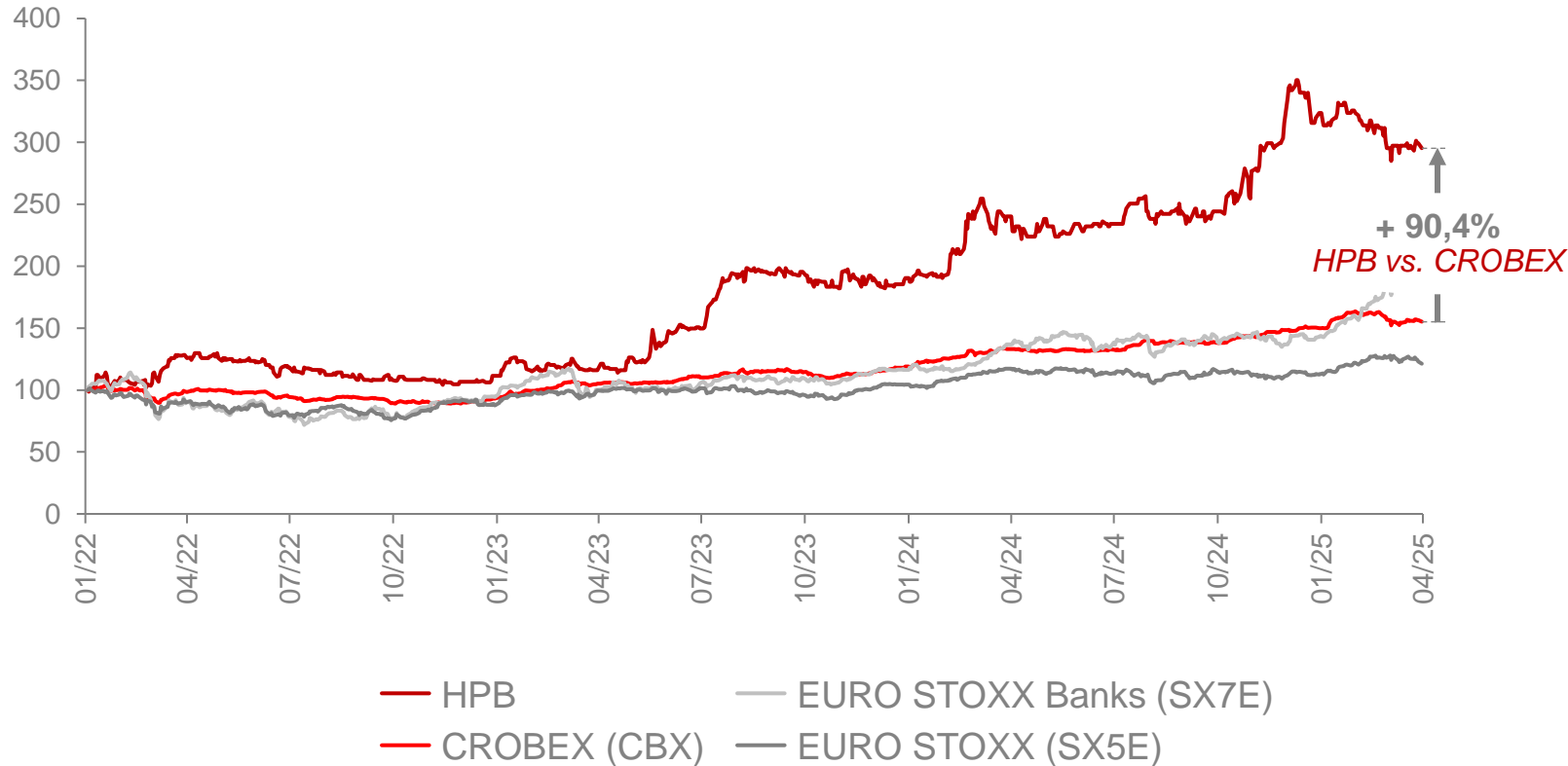
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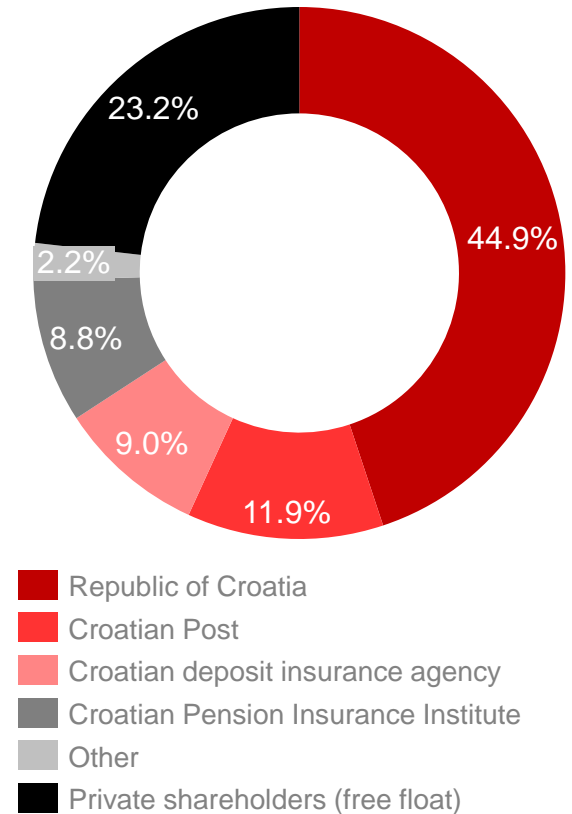
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# HPB share still above relevant market indices

HPB share price movement index and CROBEX, EURO STOXX and EURO STOXX Banks indices



Ownership structure  
31.3.2025



For the second year in a row and for the third time in its history, HPB pays out a dividend. In 2024, a EUR 23.90 dividend was voted in two equal parts of EUR 11.95. The first part was paid on January 7, 2025, the second will be paid on June 26, 2025.

# Sustainability – Q1 2025

## Sustainability as a Core Pillar of Responsible Development

- ☑ Sustainability: one of the fundamental pillars of HPB Group development
- ☑ Our mission: creating conditions for a better life in Croatia

- ☑ HPB Group ESG Policy defines our sustainability principles and a way to manage sustainability topics
- ☑ Focus in aligning business practices with regulatory framework

- ☑ HPB Group Climate Strategy and Transition Plan sets ambitious plans and goals to achieve carbon neutrality by 2050

- ☑ HPB Group operates in full compliance with the ISO 26000:2020 international standard for social responsibility

## Activities in first quarter 2025

### Published Sustainability Report for 2024

- ☑ Third Sustainability Report, first time as part of the [Annual Report for the HPB Group](#)

- ☑ Prepared in accordance with the European Sustainability Reporting Standards (ESRS)

- ☑ Prepared on a consolidated basis for the HPB Group – encompasses sustainability management practices at Hrvatska poštanska banka PLC, HPB Invest Ltd., and HPB-nekretnine Ltd.

- ☑ Undergone an independent limited assurance engagement conducted by the auditing firm BDO Croatia Ltd.

- ☑ Available in Croatian and English language on the [website](#)

- ☑ Information presented on sustainability indicators in accordance with the double materiality assessment:
  - ❖ ESRS E1 (Climate Change)
  - ❖ ESRS S1 (Own Workforce)
  - ❖ ESRS S4 (Consumers and End Users)
  - ❖ ESRS G1 (Business Conduct).

- ☑ Focus to define goals and action plans designed to minimize negative impacts, maximize positive contributions, and strengthen our ability to manage risks and opportunities

- ☑ Key sustainability goals defined:
  - ❖ reducing greenhouse gas emissions
  - ❖ increasing of green asset ratio
  - ❖ reducing the gender pay gap

## Our Focus in 2025

### New initiatives

- ☑ New environmental sustainability related initiatives:
  - ❖ developing sustainable products
  - ❖ managing greenhouse gas emissions

- ☑ New social sustainability related initiatives:
  - ❖ improving processes in the human resources management

- ☑ Integration of the ESG questionnaire for our suppliers:
  - ❖ determining the supplier ESG score

- ☑ Conduct of educational programme for our clients:
  - ❖ application of EU Taxonomy
  - ❖ sustainability reporting requirements

## Awards and Recognitions

- ☑ Best Buy Award - medal for HPB Super štednja

- ☑ #BeCROactive - award in the Workplace category

- ☑ Company Friendly to Health – certificate valid for five-years

- ☑ Employer Partner Certificate - certificate for excellence human resource management practices

# Abbreviations

Abbreviation	Definition
CAR	Capital Adequacy Ratio
CBRD	Croatian Bank for Reconstruction and Development
CET 1	Common Equity Tier 1
CIR	Cost-to-income ratio
CNB	Croatian National Bank
CROBEX	Croatian Benchmark Stock Exchange Index
ECB	European Central Bank
EIR	Effective interest rate
ESG	Environmental, Social and Governance
GDP	Gross Domestic Product
HICP	Harmonised index of consumer prices
HPB	Hrvatska poštanska banka
ir	Interest rate
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NPE	Non Performing Exposures
NSFR	Net Stable Funding Ratio
Q	Quarter
ROAE	Return on Average Equity
RWA	Risk-Weighted Assets
SEE	South East Europe
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
Y-o-Y	Year-over-Year
YTD	Year to Date
ZSE	Zagreb Stock Exchange
3M	Three-month period



# Indicies calculation

Indicator	Calculation
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
NPE ratio	Ratio of non-performing exposures to total loans
NPL coverage	Ratio of accumulated impairments for non-performing loans to total non-performing loans
NPL ratio	Ratio of non-performing loans to total loans
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
Cost to income ratio (CIR)	Operating cost to net operating income ratio
Return on average equity (ROAE)	Ratio of annualized profit for the current year to average equity (arithmetic mean of the balance in equity at the end of the reporting period and the balance in equity at the end of the previous year)
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk-weighted assets (RWA) ratio

# Statement by persons responsible for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., states that according to their best knowledge the set of unaudited unconsolidated financial statements for the period from January 1 to March 31, 2025, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c.

On behalf of HPB p.l.c.:

**Marko Badurina**  
President of the Management Board

**Tadija Vrdoljak**  
Member of the Management Board

**Ivan Soldo**  
Member of the Management Board

**Josip Majher**  
Member of the Management Board

**Anto Mihaljević**  
Member of the Management Board

# Management report of HPB p.l.c.



Management report of Hrvatska poštanska Banka p.l.c. for the period from January 1 to March 31, 2025, is contained in the previous section of this material.

**Marko Badurina**

President of the Management Board

**Ivan Soldo**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Josip Majher**

Member of the Management Board



HRVATSKA POŠTANSKA BANKA

*We are creating conditions for a better life in Croatia.*

**HEADQUARTER**

Address: Jurišićeva ulica 4  
HR - 10000 Zagreb

Telephones: 072 472 472  
0800 472 472  
+385 1 4805 057

Fax: +385 1 4810 773

E-mail: [hpb@hpb.hr](mailto:hpb@hpb.hr)



**Annex 1****ISSUER'S GENERAL DATA**

Reporting period:

1.1.2025.

to

31.03.2025.

Year:

2025

Quarter:

1

**Quarterly financial statements**

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration  
number (MBS):

080010698

Personal identification  
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution  
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, p.l.c.

Postcode and town:

10000

ZAGREB

Street and house number: JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees  
(end of the reporting

1711

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Tea Bažant

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 31.03.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
<b>Assets</b>			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	3,798,721,069	2,204,738,414
Cash in hand	002	133,826,421	113,057,293
Cash balances at central banks	003	3,654,552,643	2,077,127,711
Other demand deposits	004	10,342,005	14,553,410
Financial assets held for trading (from 6 to 9)	005	66,015,020	93,988,733
Derivatives	006	0	50,973
Equity instruments	007	27,486,733	27,991,742
Debt securities	008	38,528,287	65,946,018
Loans and advances	009	0	0
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	498,236	506,879
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	498,236	506,879
Financial assets at fair value through profit or loss (15 + 16)	014	0	0
Debt securities	015	0	0
Loans and advances	016	0	0
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	5,462,269	5,889,176
Equity instruments	018	5,462,269	5,889,176
Debt securities	019	0	0
Loans and advances	020	0	0
Financial assets at amortised cost (22 + 23)	021	3,918,998,979	4,806,036,698
Debt securities	022	1,032,259,212	1,786,662,315
Loans and advances	023	2,886,739,767	3,019,374,383
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	1,495,487	1,495,487
Tangible assets	027	55,596,992	57,223,571
Intangible assets	028	14,910,720	14,965,841
Tax assets	029	4,422,971	4,278,932
Other assets	030	16,477,617	15,114,644
Fixed assets and disposal groups classified as held for sale	031	0	0
<b>Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)</b>	<b>032</b>	<b>7,882,599,360</b>	<b>7,204,238,375</b>
<b>Liabilities</b>			
Financial liabilities held for trading (from 34 to 38)	033	541,807	217,144
Derivatives	034	541,807	217,144
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	0	0
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
Financial liabilities measured at amortised cost (from 44 to 46)	043	7,243,897,851	6,545,354,071
Deposits	044	7,182,370,233	6,506,317,164
Debt securities issued	045	0	0
Other financial liabilities	046	61,527,618	39,036,907
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	41,400,648	39,815,940
Tax liabilities	050	6,048,067	6,293,272
Share capital repayable on demand	051	0	0
Other liabilities	052	30,893,121	37,191,963
Liabilities included in disposal groups classified as held for sale	053	0	0
<b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b>	<b>054</b>	<b>7,322,781,494</b>	<b>6,628,872,390</b>
<b>Equity</b>			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	9,482,965	9,830,460
Retained profit	060	225,426,381	299,058,026
Revaluation reserves	061	0	0
Other reserves	062	89,306,875	89,306,875
(-) Treasury shares	063	0	0
Profit or loss attributable to owners of the parent	064	73,631,645	15,200,624
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
<b>Total equity (from 55 to 66)</b>	<b>067</b>	<b>559,817,866</b>	<b>575,365,985</b>
<b>Total equity and liabilities (54 + 67)</b>	<b>068</b>	<b>7,882,599,360</b>	<b>7,204,238,375</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2025. to 31.3.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	65,216,059	65,216,059	59,708,696	59,708,696
(Interest expenses)	002	18,744,692	18,744,692	19,378,837	19,378,837
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	5,572	5,572	6,580	6,580
Fees and commissions income	005	16,878,537	16,878,537	18,297,256	18,297,256
(Fees and commissions expenses)	006	9,280,722	9,280,722	9,339,046	9,339,046
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	0	0	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	808,597	808,597	1,239,557	1,239,557
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	-88	-88	-13,892	-13,892
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences [gain or (-) loss], net	012	626,170	626,170	-195,890	-195,890
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	10,338	10,338	64,195	64,195
Other operating income	015	280,988	280,988	1,321,203	1,321,203
(Other operating expenses)	016	744,736	744,736	1,284,499	1,284,499
<b>Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)</b>	<b>017</b>	<b>55,056,023</b>	<b>55,056,023</b>	<b>50,425,323</b>	<b>50,425,323</b>
(Administrative expenses)	018	22,668,673	22,668,673	22,318,228	22,318,228
(Cash contributions to resolution boards and deposit guarantee schemes)	019	0	0	0	0
(Depreciation)	020	3,768,663	3,768,663	3,331,317	3,331,317
Modification gains or (-) losses, net	021	-73,940	-73,940	-1,232,541	-1,232,541
(Provisions or (-) reversal of provisions)	022	-1,027,102	-1,027,102	1,531,036	1,531,036
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	736,703	736,703	3,435,193	3,435,193
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	0	0	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	28,835,146	28,835,146	18,577,008	18,577,008
(Tax expense or (-) income related to profit or loss from continuing operations)	030	4,977,722	4,977,722	3,376,384	3,376,384
Profit or (-) loss after tax from continuing operations (29 – 30)	031	23,857,424	23,857,424	15,200,624	15,200,624
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
<b>Profit or (-) loss for the year (31 + 32; 36 + 37)</b>	<b>035</b>	<b>23,857,424</b>	<b>23,857,424</b>	<b>15,200,624</b>	<b>15,200,624</b>
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	23,857,424	23,857,424	15,200,624	15,200,624
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME</b>					
<b>Income or (-) loss for the current year</b>	<b>038</b>	<b>23,857,424</b>	<b>23,857,424</b>	<b>15,200,624</b>	<b>15,200,624</b>
<b>Other comprehensive income (40+ 52)</b>	<b>039</b>	<b>243,671</b>	<b>243,671</b>	<b>347,495</b>	<b>347,495</b>
<b>Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)</b>	<b>040</b>	<b>243,671</b>	<b>243,671</b>	<b>347,495</b>	<b>347,495</b>
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	350,992	350,992	423,774	423,774
Gains or (-) losses from hedge accounting of equity instruments at fair value	047	0	0	0	0
Fair value changes of equity instruments measured at fair value through	048	0	0	0	0
Fair value changes of equity instruments measured at fair value through	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-107,321	-107,321	-76,279	-76,279
<b>Items that may be reclassified to profit or loss (from 53 to 60)</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Hedge of net investments in foreign operations [effective portion]	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges [effective portion]	055	0	0	0	0
Hedging instruments [not designated elements]	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
<b>Total comprehensive income for the current year (38 + 39; 62 + 63)</b>	<b>061</b>	<b>24,101,095</b>	<b>24,101,095</b>	<b>15,548,119</b>	<b>15,548,119</b>
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	24,101,095	24,101,095	15,548,119	15,548,119

**STATEMENT OF CASH FLOW**  
for the period 01.01.2025 to 31.03.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
<b>Operating activities - direct method</b>			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
<b>Operating activities - indirect method</b>			
Profit/(loss) before tax	009	28,835,146	18,577,008
Adjustments:		0	0
Impairment and provisions	010	-290,399	6,198,770
Depreciation	011	3,768,663	3,331,317
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-808,509	-1,225,665
(Profit)/loss from the sale of tangible assets	013	-10,338	-64,195
Other non-cash items	014	-47,029,169	-40,140,549
<b>Changes in assets and liabilities from operating activities</b>			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	46,513,898	-132,634,616
Securities and other financial instruments at fair value through other comprehensive income	018	-350,326	-426,907
Securities and other financial instruments held for trading	019	-365,112	-27,973,713
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-15,295	-8,643
Securities and other financial instruments at amortised cost	022	-846,028	-754,403,103
Other assets from operating activities	023	3,684,171	1,362,973
Deposits from financial institutions	024	-6,779,136	4,625,004
Transaction accounts of other clients	025	-382,199,292	-541,777,519
Savings deposits of other clients	026	-16,671,738	-753,738
Time deposits of other clients	027	129,729,635	-59,835,542
Derivative financial liabilities and other liabilities held for trading	028	216,154	-324,663
Other liabilities from operating activities	029	-1,296,901	-43,170
Interest received from operating activities [indirect method]	030	65,216,059	59,708,696
Dividends received from operating activities [indirect method]	031	5,572	6,580
Interest paid from operating activities [indirect method]	032	-18,744,692	-19,378,837
(Income tax paid)	033	0	-2,987,140
<b>Net cash flow from operating activities (from 1 to 33)</b>	<b>034</b>	<b>-197,437,637</b>	<b>-1,488,167,652</b>
<b>Investing activities</b>			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-3,187,699	-3,309,459
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	0	0
<b>Net cash flow from investing activities (from 35 to 39)</b>	<b>040</b>	<b>-3,187,699</b>	<b>-3,309,459</b>
<b>Financing activities</b>			
Net increase/(decrease) in loans received from financing activities	041	-30,058,759	-78,311,274
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	-24,194,269
Other receipts/(payments) from financing activities	046	0	0
<b>Net cash flow from financing activities (from 41 to 46)</b>	<b>047</b>	<b>-30,058,759</b>	<b>-102,505,543</b>
<b>Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)</b>	<b>048</b>	<b>-230,684,095</b>	<b>-1,593,982,654</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>049</b>	<b>3,103,793,849</b>	<b>3,798,721,068</b>
Effect of exchange rate fluctuations on cash and cash equivalents	050	5,647	0
<b>Cash and cash equivalents at the end of period (48 + 49 + 50)</b>	<b>051</b>	<b>2,873,115,401</b>	<b>2,204,738,414</b>



**STATEMENT OF CHANGES IN EQUITY**  
for the period from                      to                      31.3.2025

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	( ) Treasury shares	Profit or ( - ) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161,970,000	0	0	0	9,482,965	225,426,381	0	89,306,875	0	73,631,645	0	0	0	559,817,866
Effects of error corrections	002	0	0	0	0	0	1	0	0	0	-1	0	0	0	0
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	9,482,965	225,426,382	0	89,306,875	0	73,631,644	0	0	0	559,817,866
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	73,631,644	0	0	0	-73,631,644	0	0	0	0
Equity increase or ( - ) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income for the current year	020	0	0	0	0	347,495	0	0	0	0	15,200,624	0	0	0	15,548,119
Closing balance [current period] (from 4 to 20)	021	161,970,000	0	0	0	9,830,460	299,058,026	0	89,306,875	0	15,200,624	0	0	0	575,365,985

**Notes to financial statements**

INTEREST INCOME						in EUR	
AOP 001	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Debt securities	5,535,267	5,535,267	8,638,283	8,638,283			
Loans and advances	31,566,473	31,566,473	30,392,900	30,392,900			
Other assets	28,114,319	28,114,319	20,677,513	20,677,513			
Deposits	-	-	-	-			
Other liabilities	-	-	-	-			
Total	65,216,059	65,216,059	59,708,696	59,708,696			
2) INTEREST EXPENSE						in EUR	
AOP 002	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Debt securities	-	-	-	-			
Loans and advances	105	105	1,300	1,300			
Other assets	-	-	-	-			
Deposits	18,552,033	18,552,033	19,374,660	19,374,660			
Other liabilities	192,554	192,554	2,877	2,877			
Total	18,744,692	18,744,692	19,376,837	19,376,837			
3) FEE AND COMMISSION INCOME						in EUR	
AOP 005	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Payment transactions	9,621,232	9,621,232	10,468,867	10,468,867			
Account and package fees	2,938,127	2,938,127	2,954,967	2,954,967			
Card business	1,189,229	1,189,229	1,099,317	1,099,317			
Mobile and Internet banking	631,180	631,180	595,131	595,131			
Other	2,498,770	2,498,770	3,178,973	3,178,973			
Total	16,878,537	16,878,537	18,297,256	18,297,256			
4) FEE AND COMMISSION EXPENSE						in EUR	
AOP 006	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Payment transactions	8,190,961	8,190,961	8,425,656	8,425,656			
Other	3,089,761	3,089,761	2,913,390	2,913,390			
Total	9,280,722	9,280,722	9,339,046	9,339,046			
5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES						in EUR	
AOP 007	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Debt securities	-	-	-	-			
Loans and advances	-	-	-	-			
Deposits	-	-	-	-			
Debt Securities issued	-	-	-	-			
Other financial liabilities	-	-	-	-			
Total	-	-	-	-			
6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING						in EUR	
AOP 008	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Equity instruments	1,143,802	1,143,802	505,009	505,009			
Debt securities	(42,211)	(42,211)	(146,531)	(146,531)			
FX transactions and derivatives	(292,994)	(292,994)	881,079	881,079			
Total	868,597	868,597	1,239,557	1,239,557			
7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS						in EUR	
AOP 009	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Equity instruments	-	-	-	-			
Debt securities	-	-	-	-			
Loans and advances	(88)	(88)	(13,892)	(13,892)			
Total	(88)	(88)	(13,892)	(13,892)			
8) OPERATING EXPENSES						in EUR	
AOP 016 & AOP 018 & AOP 019 & AOP 020						in EUR	
	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Other operating expenses	744,736	744,736	1,284,499	1,284,499			
Administrative expenses	22,668,673	22,668,673	22,316,228	22,316,228			
Employee expenses	13,285,601	13,285,601	13,441,770	13,441,770			
Other administrative expenses	9,383,071	9,383,071	8,876,458	8,876,458			
(Contributions in cash rehabilitation committees and Deposit Insurance Schem	-	-	-	-			
Amortization	3,768,663	3,768,663	3,331,317	3,331,317			
Property, plant and equipment	2,341,717	2,341,717	2,003,769	2,003,769			
Investment property	-	-	-	-			
Other intangible assets	1,426,946	1,426,946	1,327,548	1,327,548			
Total	27,182,071	27,182,071	26,934,045	26,934,045			
9) IMPAIRMENT LOSSES AND PROVISION EXPENSES						in EUR	
AOP 021 & AOP 022 & AOP 023 & AOP 025						in EUR	
	Same period of the previous year 01.01. - 31.03.2025.				Current period 01.01. – 31.03.2025.		
	Cumulative		Quarter		Cumulative	Quarter	
Modification gains or (-) losses, net AOP 021	(73,949)	(73,949)	(1,232,541)	(1,232,541)			
Financial assets at fair value through other comprehensive income	-	-	-	-			
Financial assets at amortized cost	(73,949)	(73,949)	(1,232,541)	(1,232,541)			
(Provisions or (-) reversal of provisions) AOP 022	(1,627,102)	(1,627,102)	1,531,036	1,531,036			
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-			
(Liabilities and Guarantees)	(182,728)	(182,728)	1,436,902	1,436,902			
(Other Provisions)	(844,374)	(844,374)	94,134	94,134			
(Impairment or (-) reversal of impairment on financial assets that are not	-	-	-	-			
measured at fair value through profit or loss) AOP 023	736,703	736,703	3,435,193	3,435,193			
(Financial assets at fair value through other comprehensive income)	-	-	-	-			
(Financial assets at amortized cost)	736,703	736,703	3,435,193	3,435,193			
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint	-	-	-	-			
ventures, and associates)	-	-	-	-			
(Impairment or (-) reversal of impairment off non-financial assets) AOP 025	-	-	-	-			
(Property, plant and equipment)	-	-	-	-			
(Investment property)	-	-	-	-			
(Goodwill)	-	-	-	-			
(Other intangible assets)	-	-	-	-			
(Other)	-	-	-	-			
Total (AOP 022 + AOP 023 + AOP 025 - AOP 021)	(216,458)	(216,458)	6,188,770	6,188,770			
10) LOANS AND ADVANCES						in EUR	
AOP 023	31.12.2024.				31.03.2025.		
	Stage 1		Stage 2		Stage 3	Stage 1	
Central banks	213,399	-	-	-	-	389,510	
Mandatory reserve	-	-	-	-	-	-	
Allowance	-	-	-	-	-	-	
Other receivables	213,399	-	-	-	-	389,510	
Allowance	-	-	-	-	-	-	
Government	346,482,362	5,953,843	2,815,323	348,258,376			
Gross loans	347,658,404	6,134,324	2,885,568	349,821,109			
Allowance	(1,176,042)	(181,082)	(70,245)	(1,562,733)			
Credit institutions	40,738	-	-	19,055,256			
Gross loans	972	-	-	20,002,814			
Allowance	(1)	-	-	(980,156)			
Deposits	39,866	-	-	32,680			
Allowance	(103)	-	-	(82)			
Other financial institutions	63,260,348	228	2,528	64,058,581			
Gross loans	61,285,474	240	2,591	62,132,661			
Allowance	(243,286)	(12)	(63)	(244,867)			
Deposits	2,282,918	-	-	2,208,278			
Allowance	(38,758)	-	-	(37,491)			
Non - financial institutions	694,049,086	174,119,276	26,140,616	751,900,397			
Gross loans	701,452,939	185,847,426	73,647,622	760,429,575			
Allowance	(7,403,852)	(11,729,150)	(47,507,006)	(8,529,178)			
Retail	1,286,114,799	297,183,607	30,364,813	1,342,412,641			
Gross loans	1,291,875,469	279,945,724	127,174,656	1,348,496,520			
Allowance	(5,760,670)	(22,762,117)	(96,810,043)	(6,083,869)			
Total	2,390,160,734	437,255,954	59,323,080	2,526,074,761			
11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS						in EUR	
AOP 013	31.12.2024.				31.03.2025.		
Central banks	-	-	-	-			
Local state	-	-	-	-			
Credit institutions	-	-	-	-			
Other financial institutions	-	-	-	-			
Non - financial institutions	-	-	-	-			
Retail	498,236	506,879	-	-			
Total	498,236	506,879	-	-			
12) DEPOSITS						in EUR	
AOP 044	31.12.2024.				31.03.2025.		
Central banks	73,864,161	-	-	-			
Local state	2,072,670,102	1,524,781,103	-	-			
Credit institutions	224,740,866	249,000,763	-	-			
Other financial institutions	443,768,692	424,819,026	-	-			
Non - financial institutions	931,596,491	933,267,107	-	-			
Retail	3,435,715,982	3,374,450,164	-	-			
Total	7,162,370,233	6,506,317,164	-	-			