HRVATSKA POŠTANSKA BANKA

Investor information

Unaudited financial statements

October 2025

9M 2025

Limitation of liability

- The information and data contained in this presentation are intended as general background information on Hrvatska poštanska banka p.l.c. (hereinafter referred to as the Bank or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," " contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.

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- This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2025 - 30.9.2025, HPB p.l.c. 9M 2025 Investor information and unaudited financial statements for the period 1.1.2025 - 30.9.2025
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Market Act, Hrvatska poštanska banka p.l.c. (hereinafter referred to as the Bank or HPB), publishes unaudited unconsolidated financial statements for the period from January 1 to September 30, 2025.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB p.l.c.,
- Statement by persons responsible for compiling the report of HPB p.l.c.,
- Unaudited set of unconsolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Statement of the President of the Management Board

On the occasion of releasing the nine-month financial results for 2025, **Marko Badurina, President of the Management Board of Hrvatska poštanska banka**, stated:

"Another successful, but also demanding quarter, is behind us. Effects of repositioning of the balance sheet that was carried out in the first half of 2025 have manifested in the current reporting period, with which we almost completely neutralized the drop in reference interest rates and the impact of that drop on revenue. These movements resulted in doubling of the new lending volume in HPB and a return on equity of 12.5 percent in the reporting period.

In addition to the revenue aspect, significant resources and specialized HPB teams are fully dedicated to preparing the Bank for the future, i.e. for a comprehensive digital transformation - from the core transaction system to peripheral applications, processes and organization architecture. All the before mentioned improvements are demanding both technologically and financially, but are also inevitable – our goal is to continuously deliver improvements in user experience, but also new and current possibilities and better service to our clients."

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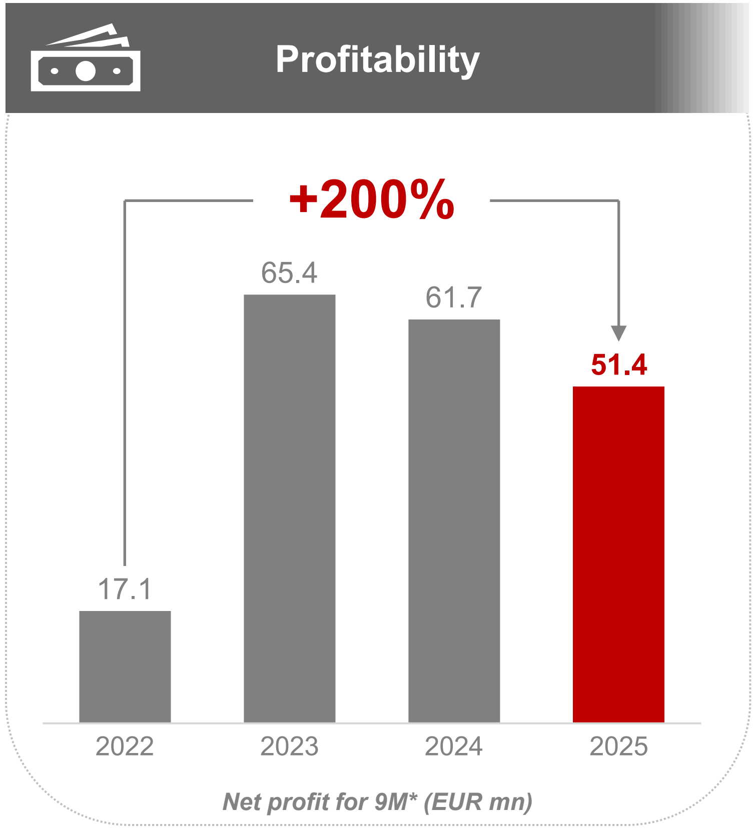
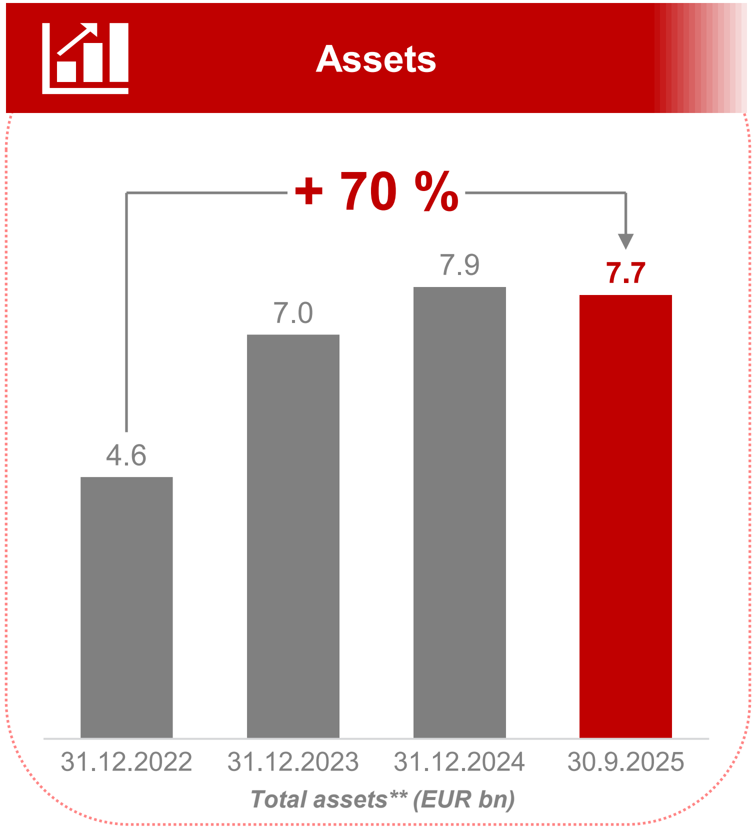
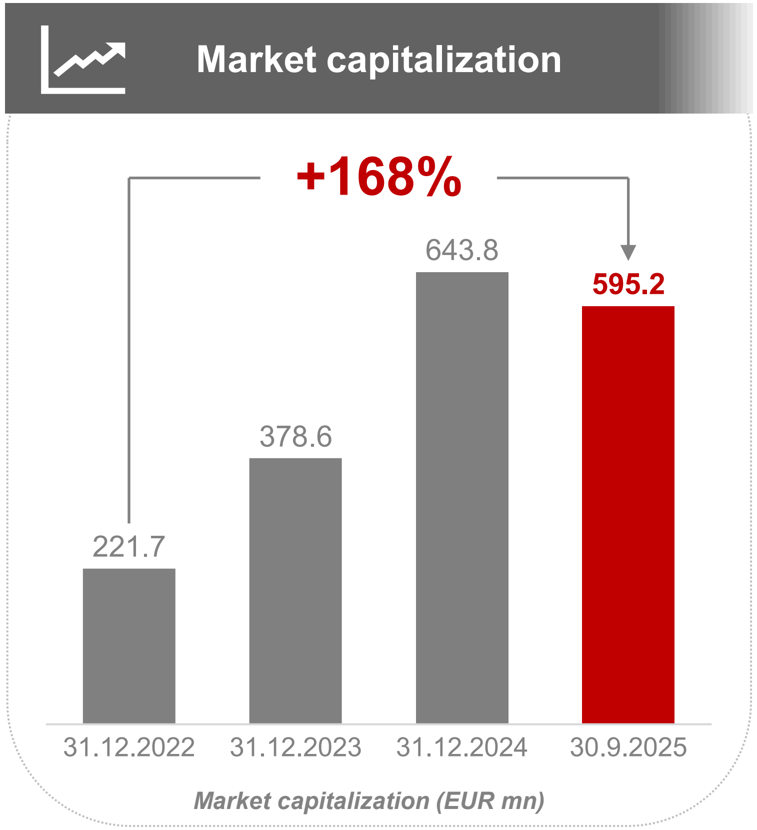
Resilience and adaptation for long-term profitability





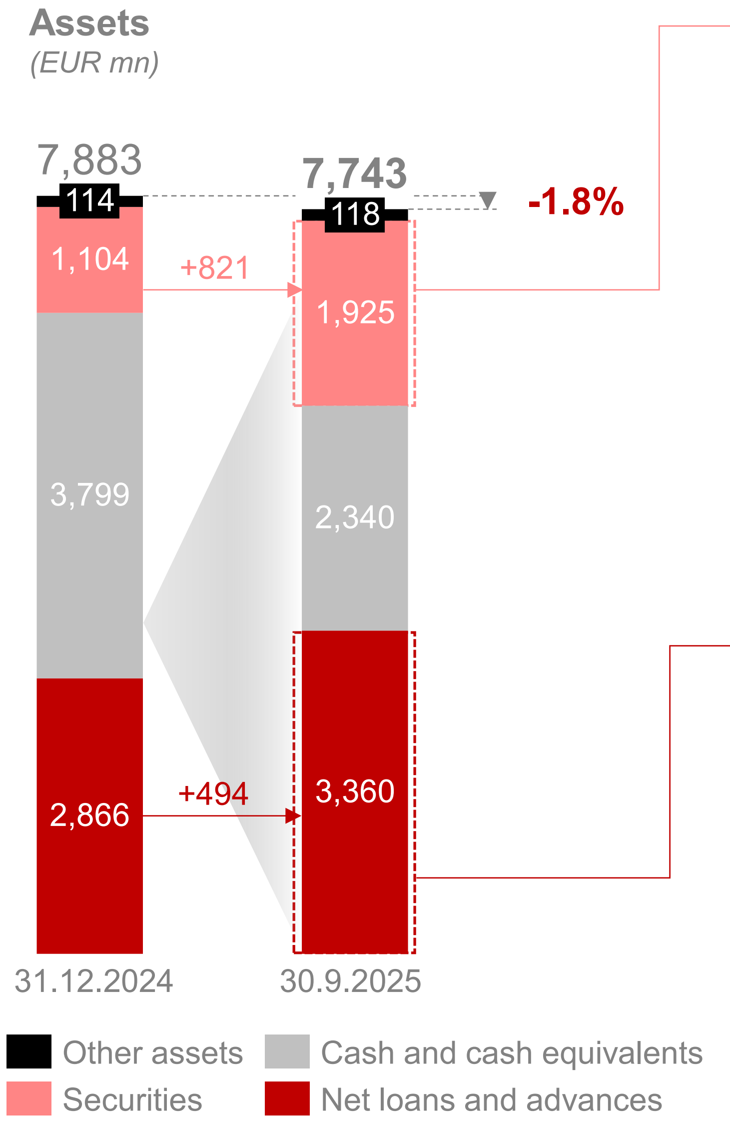


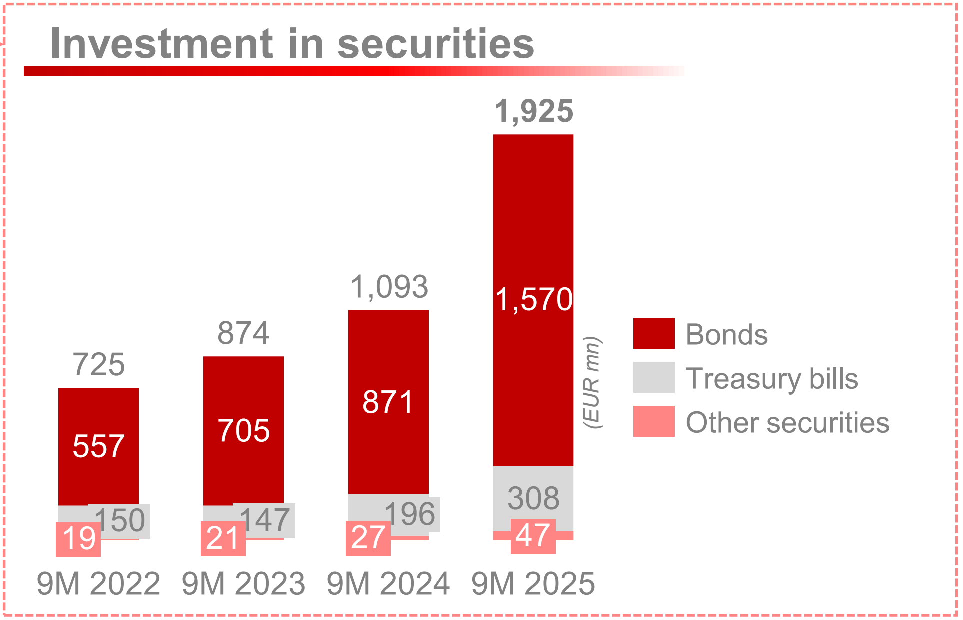
** Profit and loss account positions in this presentation for the year 2022 are presented on stand alone basis, while for 2023 include the result of HPB on a stand-alone basis including the result of Nova hrvatska banka for the period from integration till reporting date (3.7.2023 – 30.9.2023) and for 2024 and 2025 includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023*

*** The balance sheet positions in this presentation on 31.12.2022 show the result of HPB on a stand-alone basis, while the reporting dates 31.12.2023 – 30.9.2025 include results of an integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023*

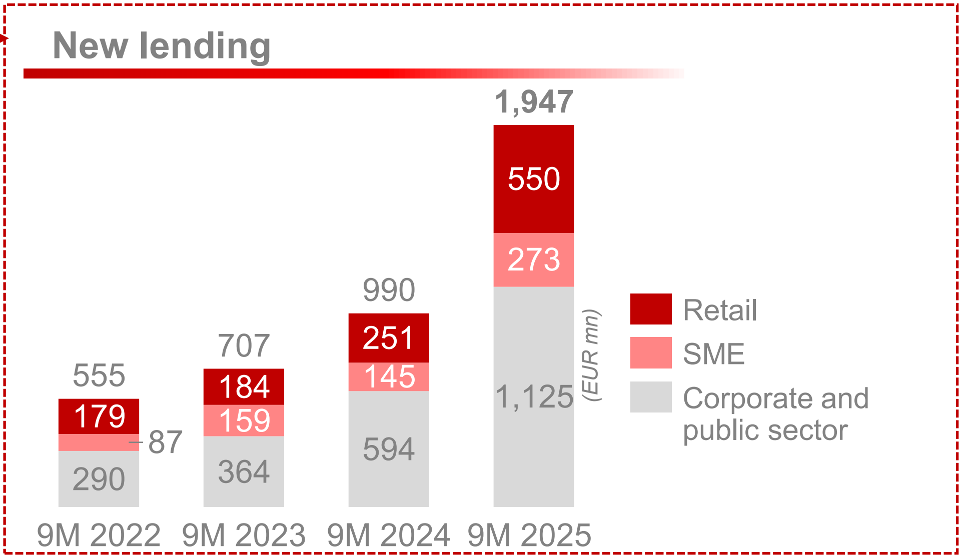
Source: Management report
Trading data for HPB share, www.zse.hr

Balance sheet transformation focused on yield and long term sustainability





In 2025, liquidity surplus is invested in low-risk bonds and treasury bills (mainly Republic of Croatia, Ministry of Finance) with higher average yields, mitigating the impact of declining ECB reference rates on liquid assets (*as of 30 September 2025 = 2.0%*).

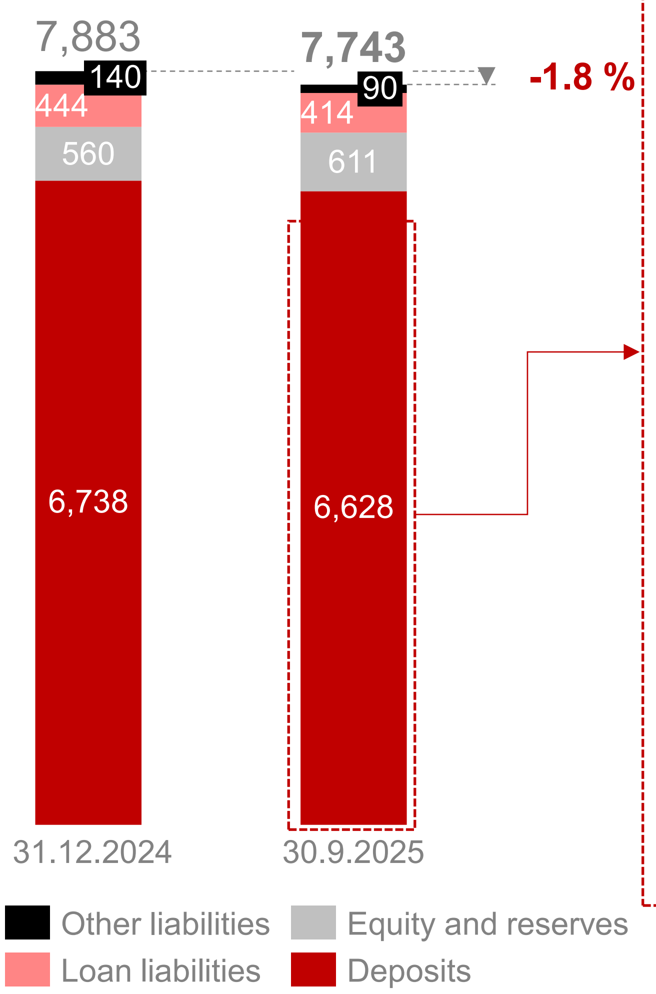


New lending more than doubled in 2025, aimed at yield optimisation.

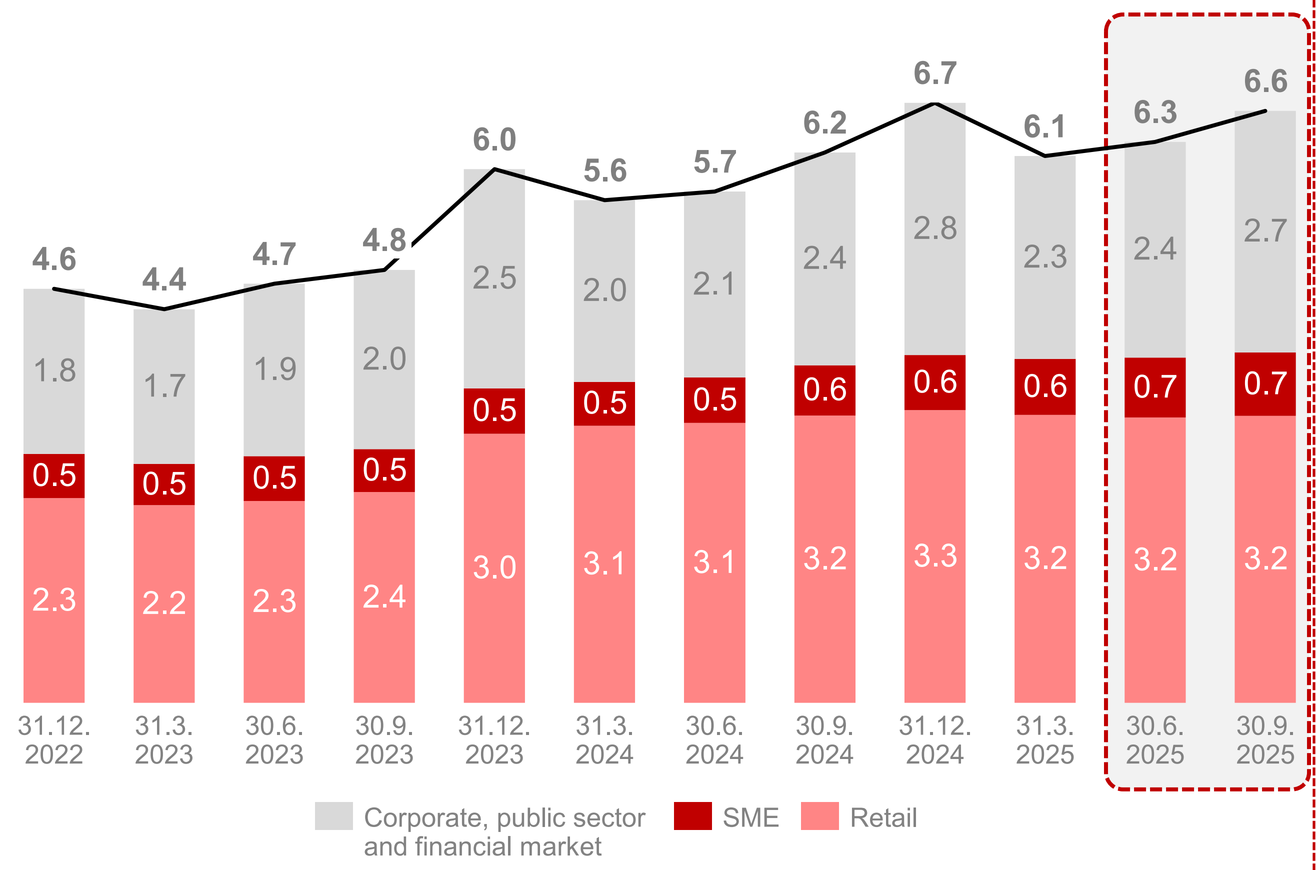
Source: Management report

Deposit base development reflects client trust

Liabilities and equity
(EUR mn)



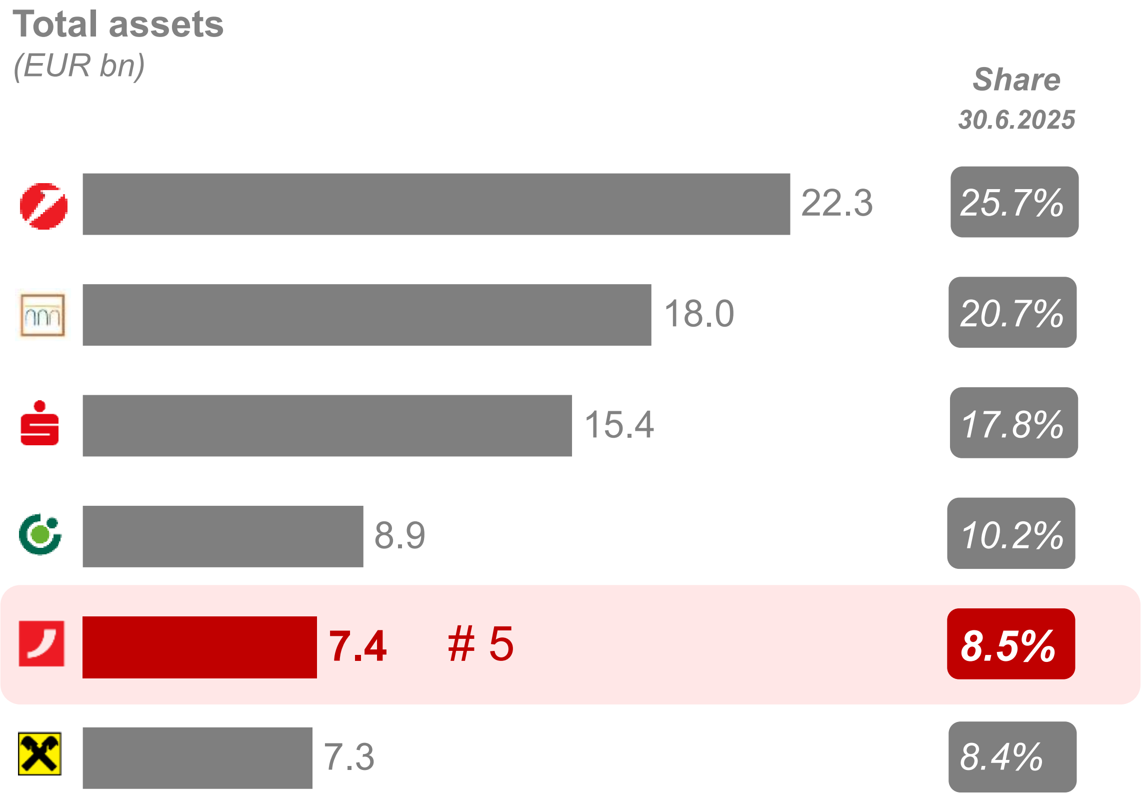
Seasonal movement of the deposit base *(EUR mn)*



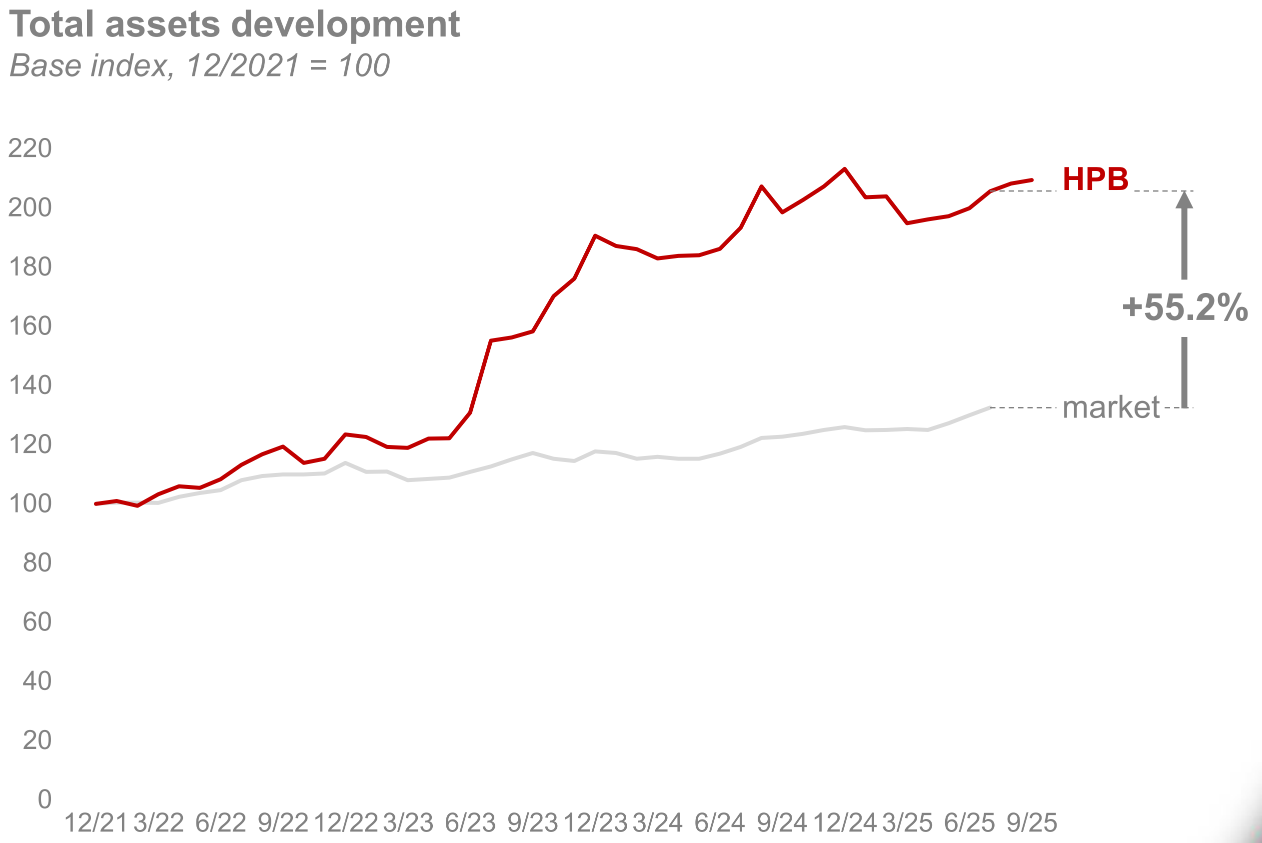
Following the expected seasonal decline in deposits at the beginning of the year, a strong increase was recorded in the third quarter of 2025, exceeding the Q3 2024 level. This growth confirms a stable deposit base, client confidence, and the resilience of the business model.

Source: Management report

Bank strategy focused on market share growth and strengthening HPB's position



HPB in the **TOP 5** banks by total assets.



Source: CNB statistics, SV1 Data on the operations of credit institutions, as at 30 June 2025 (preliminary, unaudited)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Macroeconomic indicators

Overall inflation (HICP)

	Croatia, %	Euro area, %
Sep 2025	4.6	2.2
Sep 2024	7.4	4.3

Unemployment rate

	Croatia, %	Euro area, %
Aug 2025	4.6	6.3
Aug 2024	6.0	6.6

Real GDP growth quarterly

	Croatia, %	Euro area, %
Q2 2025	3.2	1.5
Q2 2024	3.3	0.5

Interest rate on deposits with agreed maturity

		Croatia, %	Euro area, %
Households	Aug 2025	1.3	1.8
	Aug 2024	1.8	3.0
Corporations	Aug 2025	1.8	1.9
	Aug 2024	3.3	3.4

Financial investment growth* quarterly

		Croatia, %	Euro area, %
Households	Q2 2025	7.5	2.5
	Q2 2024	8.6	2.2
Corporations	Q2 2025	3.9	2.1
	Q2 2024	5.9	2.1

** Total value of financial investment transactions during the year compared to the same period last year, according to current prices.*

Interest rate on loans

		Croatia, %	Euro area, %
Households' consumption	Aug 2025	5.1	7.5
	Aug 2024	5.0	7.8
Households' home purchase	Aug 2025	3.0	3.3
	Aug 2024	3.8	3.7
Corporations	Aug 2025	3.6	3.3
	Aug 2024	4.7	4.9

Croatia, % Euro area, %

Source: ECB Data Portal


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After two consecutive record years, 2025 brings strategic balance sheet and revenue structure adjustment to ensure sustainable profitability

Profit and loss account *(EUR mn)*	9M 2024	**9M 2025**	Y-o-Y	Y-o-Y %
Net interest income	135.1	115.6	(19.5)	(14.5)
Net fee and commission income	26.9	28.1	1.2	4.4
Net other income	5.2	6.0	0.8	14.5
Operating income	167.2	**149.6**	(17.6)	(10.5)
Employee expenses	(40.7)	(43.0)	2.3	5.5
Administrative expenses	(31.7)	(31.2)	(0.5)	(1.7)
Depreciation	(7.7)	(7.8)	0.0	0.5
Operating expenses	(80.1)	**(81.9)**	1.7	2.2
Operating profit	87.1	**67.7**	(19.3)	(22.2)
Provisions	(12.3)	(5.1)	(7.2)	(58.8)
Tax	(13.1)	(11.3)	(1.8)	(13.9)
Profit after tax	61.7	**51.4**	(10.3)	(16.7)

- **Net interest income** is lower by 14.5% compared to the same period in 2024, primarily due to halved interest rates on overnight deposits placed to central banks, which was partially neutralized by increase of lending activities and higher income from securities, hence the **downward trend in interest income stopped in the current quarter**.
- **Net fee and commission income** continued its growth trend due to higher volume and number of transactions which was induced by increased client activity in accordance with macroeconomic trends.
- Efficient management of administrative expenses resulted in savings that were invested in employees to ease the burden of inflation, enhancing employee motivation and competitiveness while laying the groundwork for digital transformation program.
- The growth of lending activity is accompanied by prudent provisioning. Provisions for the performing portfolio in 2025 were influenced by increased loan volume, as well as investments in Croatian government securities. Bank recorded higher modification costs due to refinancing part of loan portfolio. In the non-performing loan portfolio, income was generated in the first nine months of 2025 due to positive effects of collection activities which surpassed negative effects of new NPL entries.

Source: Management report

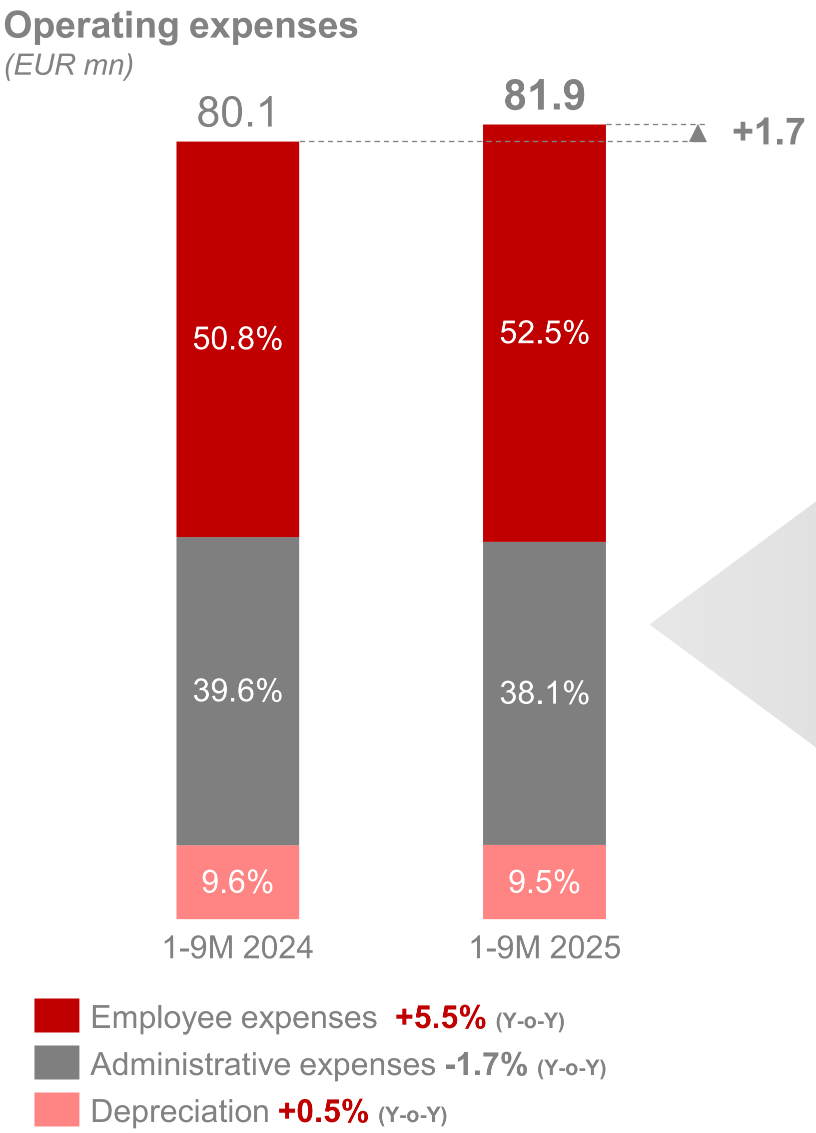
Increase in net fee income with stabilisation of net interest income

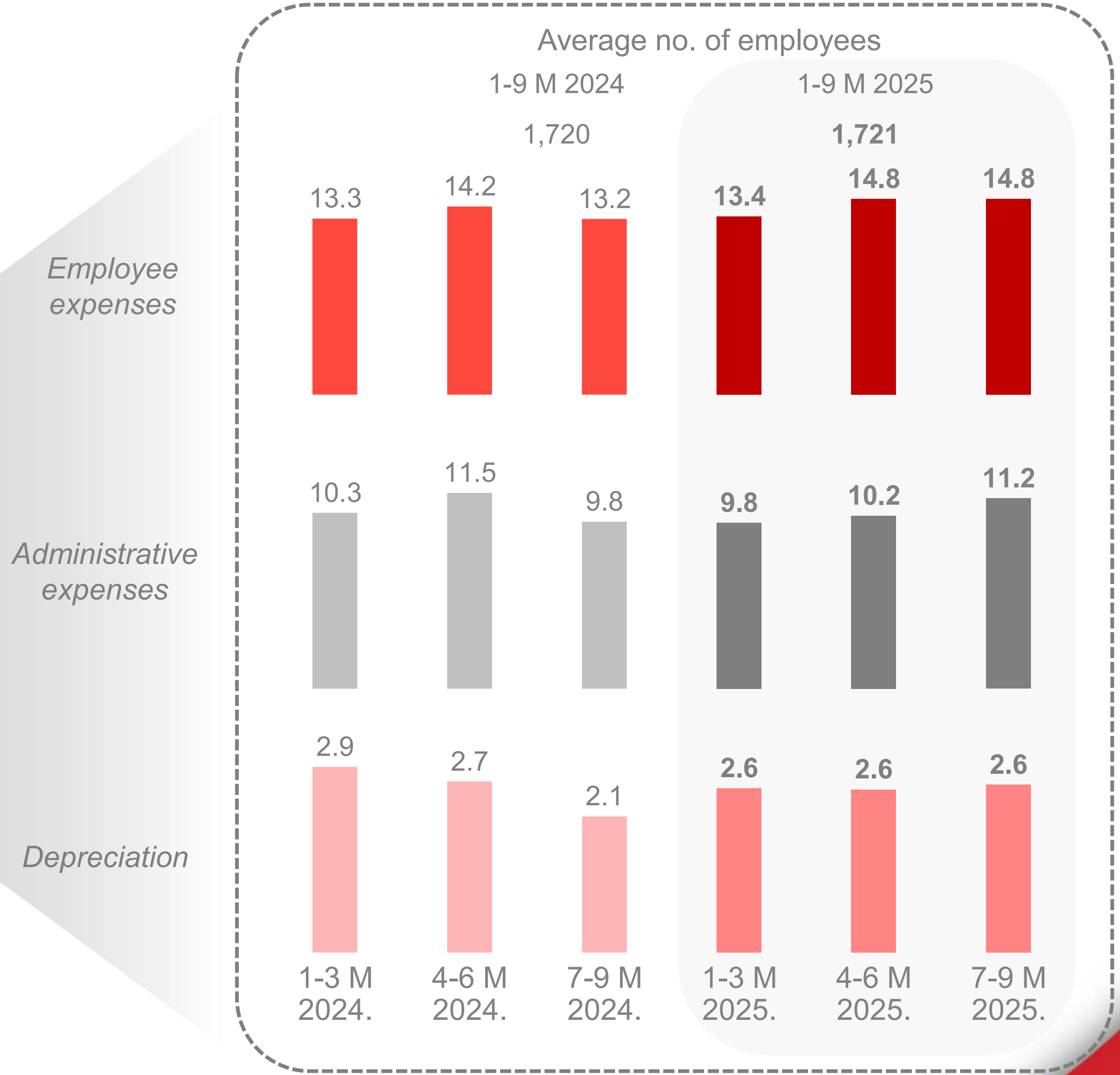
Operating income
(EUR mn)

- Net interest income **-14.5%** (Y-o-Y)
- Net fee and commission income **+4.4%** (Y-o-Y)
- Net other income **+14.5%** (Y-o-Y)

Source: Management report

Controlled expenses growth despite strong investments in IT, processes, employees and digital transformation

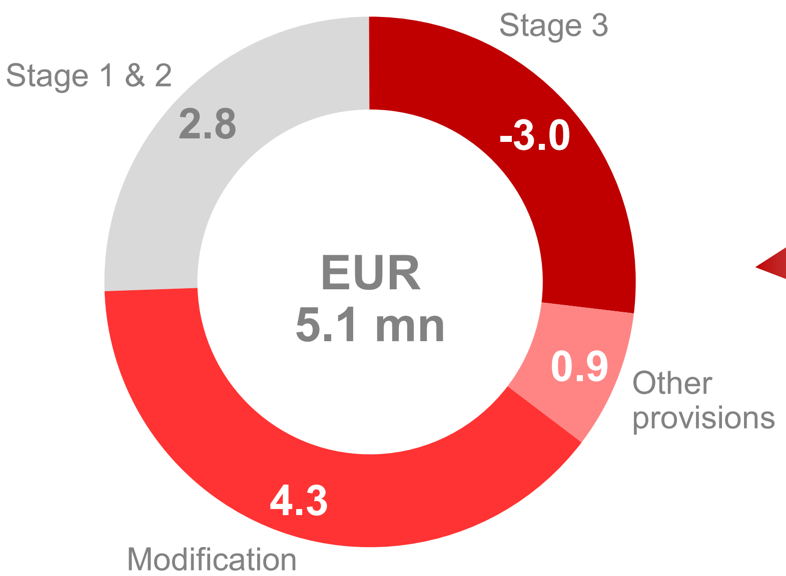




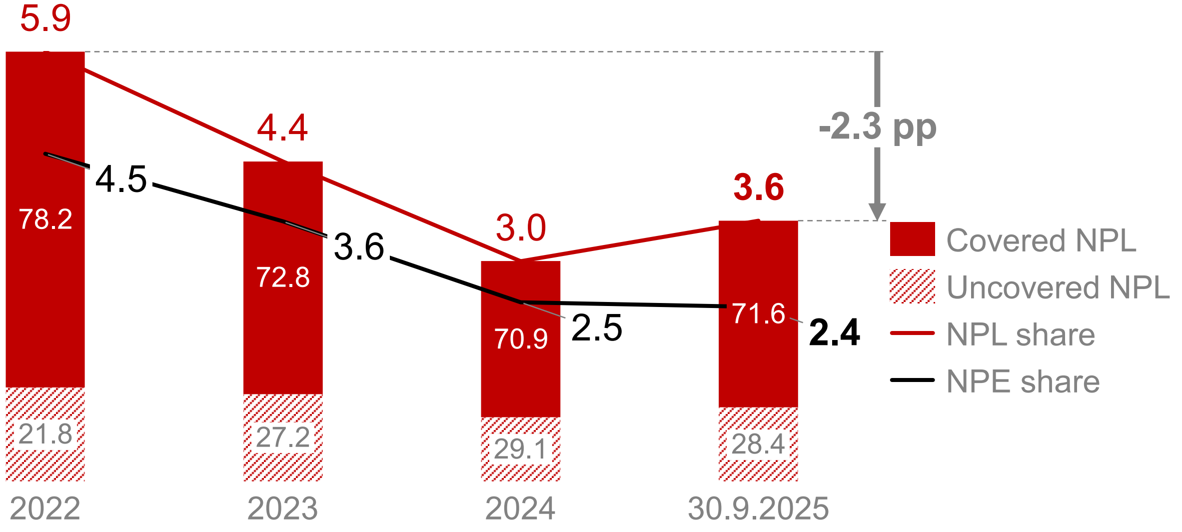
 Source: Management report

Stabile quality of loan portfolio with stronger lending activity

Structure of provisions
30.9.2025

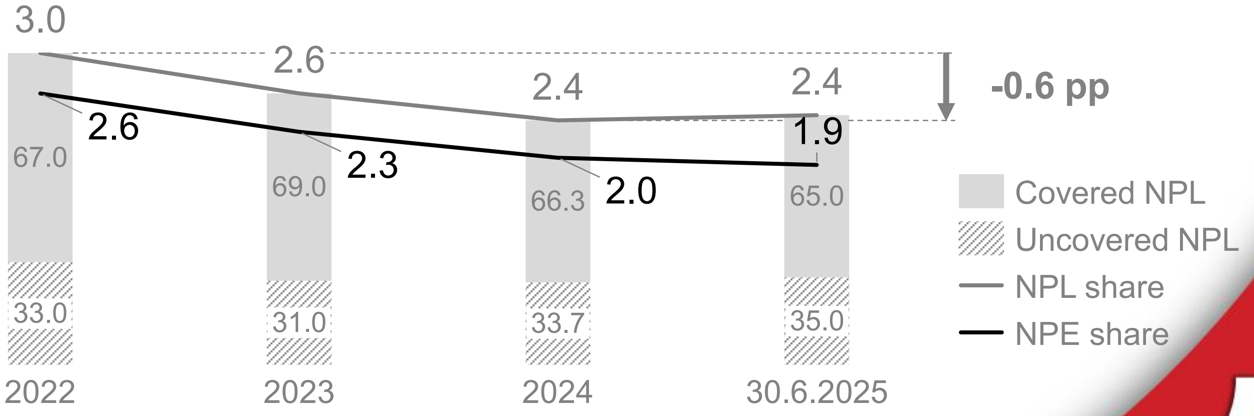


HPB - NPL and NPE ratio, %



Source: FINREP regulatory report

Market - NPL and NPE ratio, %



Source: CNB statistics, SV2 Selected indicators of the structure, concentration and operations of credit institutions

- One-off provision expenses increase in performing portfolio (Stage 1&2 „possible" losses for clients with regular payments of their liabilities to Bank) due to the loan volume growth across all business segments.
- During 2025, income from reversal of provisions for NPL loans (Stage 3) amounted EUR 3.0 mn due to significant positive collection effects and volumes, while entry of new loans in NPL portfolio was insignificant.
- Accounting effect of cash flow modification for refinanced loans increased in accordance with volume growth but this cost will be amortised over the remaining life of loans.
- NPL share in 2025 under the influence of balance sheet transformation (redistribution of liquid assets into bonds) with coverage of non-performing loans constantly above the average level for credit institutions in Croatia.

 Source: Management report

Structural balance sheet transformation focused on yield and long term sustainability

Balance sheet (EUR mn)	31.12.2024	**30.9.2025**	YTD	YTD %
Cash and cash equivalents	3,799	2,340	(1,459)	(38.4)
Securities and other instruments	1,104	1,925	821	74.4
Net loans and advances	2,866	3,360	495	17.3
Other assets	114	118	4	3.4
Total assets	7,883	**7,743**	(140)	(1.8)
Deposits	6,738	6,628	(110)	(1.6)
Loan liabilities	444	414	(30)	(6.7)
Other liabilities	140	90	(51)	(36.2)
Total liabilities	7,323	**7,132**	(191)	(2.6)
Total equity and reserves	560	**611**	52	9.2

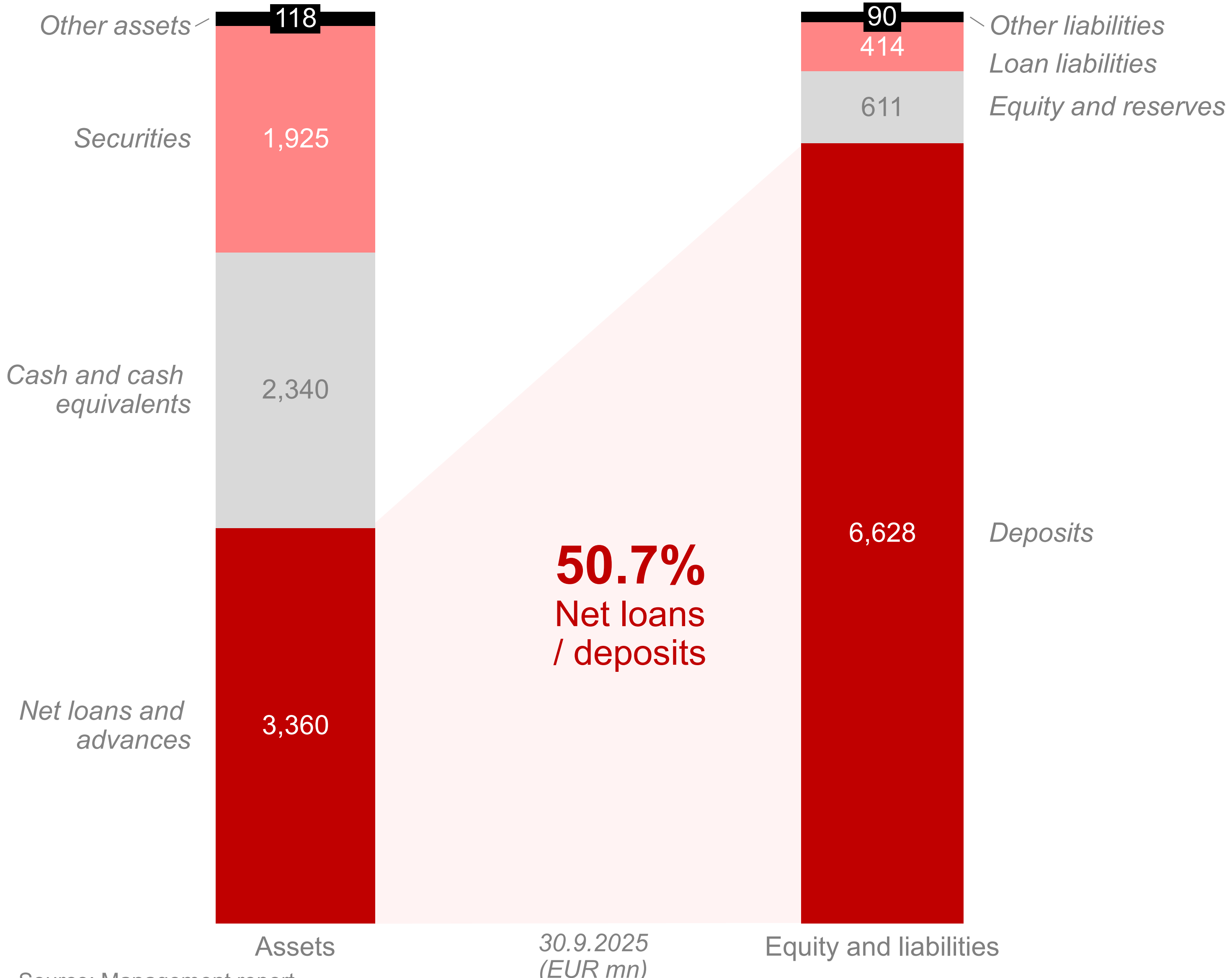
- HPB finished 2024 with an exceptionally high liquidity surplus due to inflows on corporate client's accounts at the year-end. Consequently, seasonal outflow of received deposits was more pronaunced at the beginning of 2025 than in previous years resulting with stronger decrease of liquid assets at the begining of year. Later, during the year, liquidity surpluses were invested in Croatian government securities and loans with strong cross-selling potential to optimise interest income with low risk in a declining interest rate environment and to diversify income sources.
- Strong contribution of HPB Super stambeni kredit towards growth of loan portfolio, with HPB's share in new lending in first 8 months of 2025 amounting to 13.8%*.

- Although level of received deposits is still slightly lower than at the end of 2024 (-1.6%), outflows from beginning of the year have been almost completely neutralised by growth in the second quarter (+2.3%) and especially in the current quarter (+5.5%).

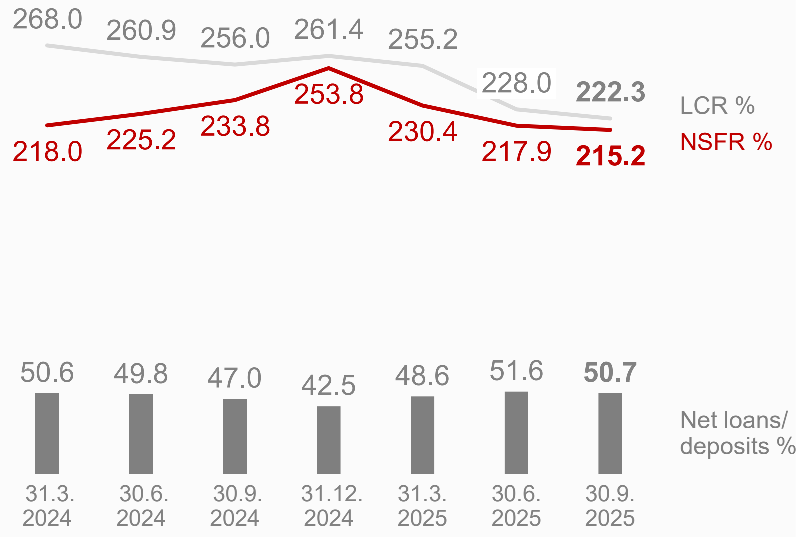
Source: Management report

*CNB: Table G6: Interest rates of credit institutions on deposits and loans by original maturity (new business)

Balance sheet structure that reflects strategic focus on market share growth



Liquidity profile



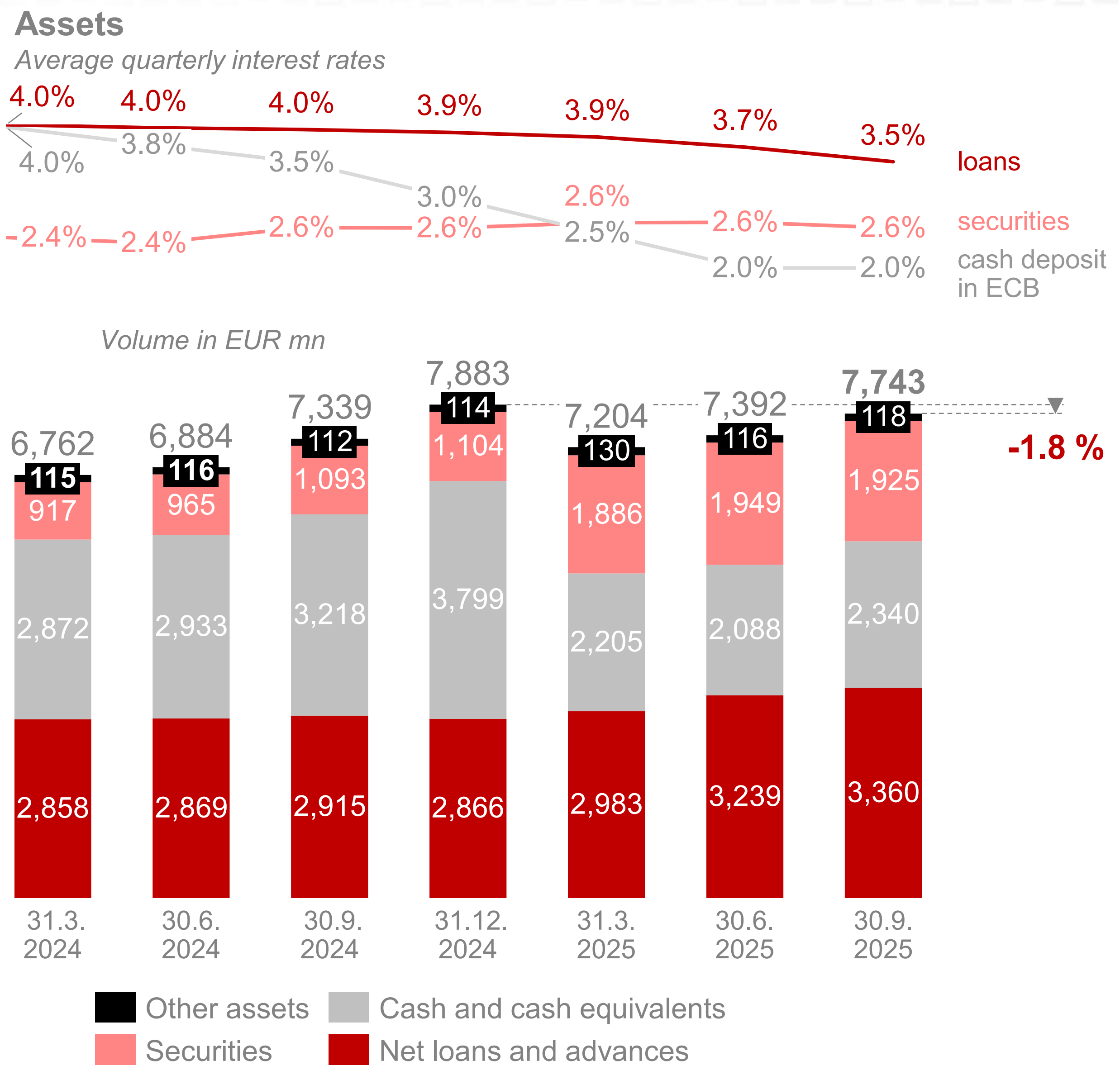
*LCR and NSFR **significantly above** regulatory requirements (= 100%) and market (LCR: 215.6%*; NSFR: 172.2%**).*

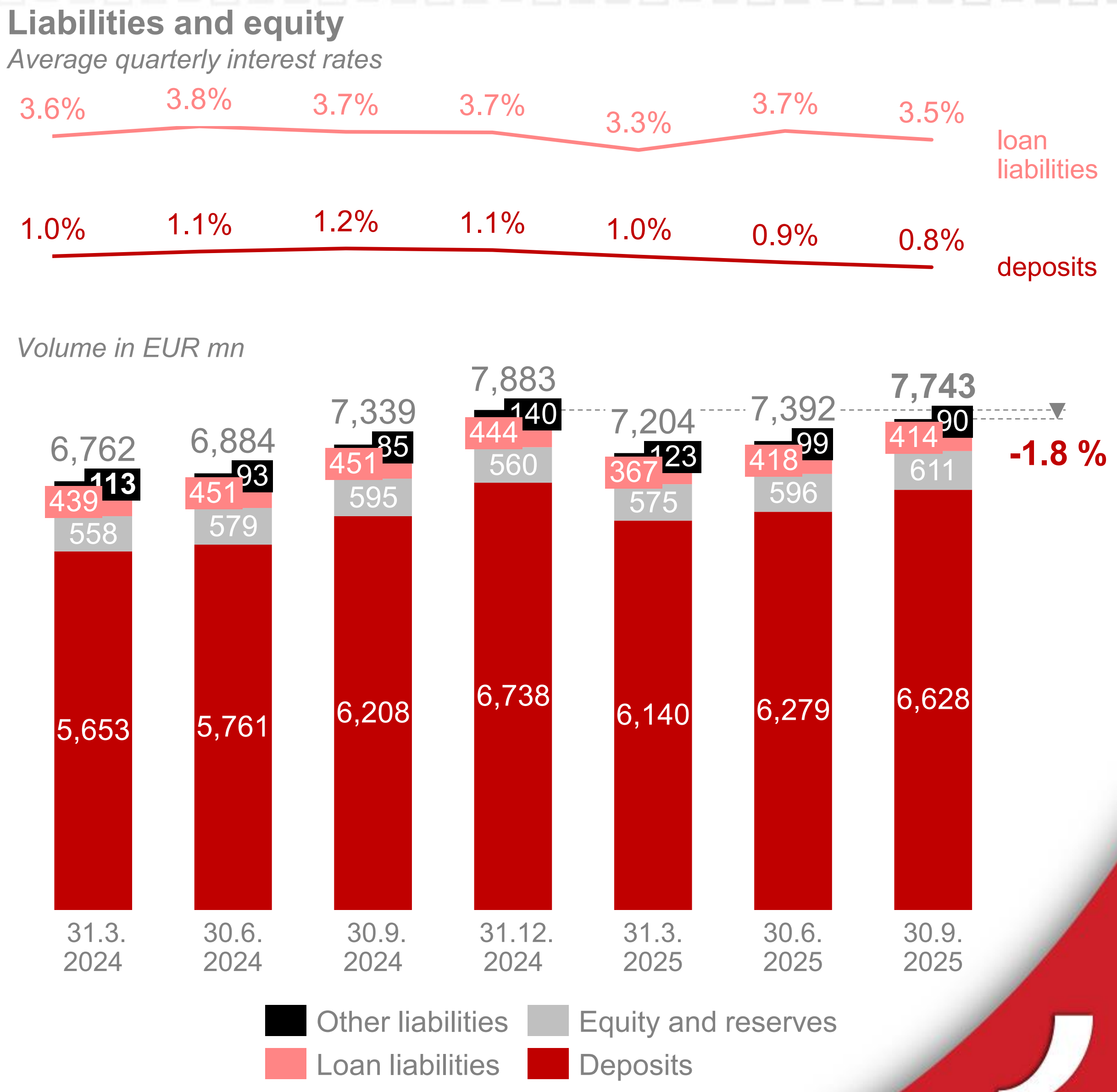
**Data as of June 30, 2025, source: CNB statistics, SV1 Data on operations of credit institutions*

***Data as of December 31, 2024, source: CNB Semi-annual Information on the Financial Condition, the Degree of Price Stability Achieved and the Implementation of Monetary Policy in the Second Half of 2024*

Source: Management report

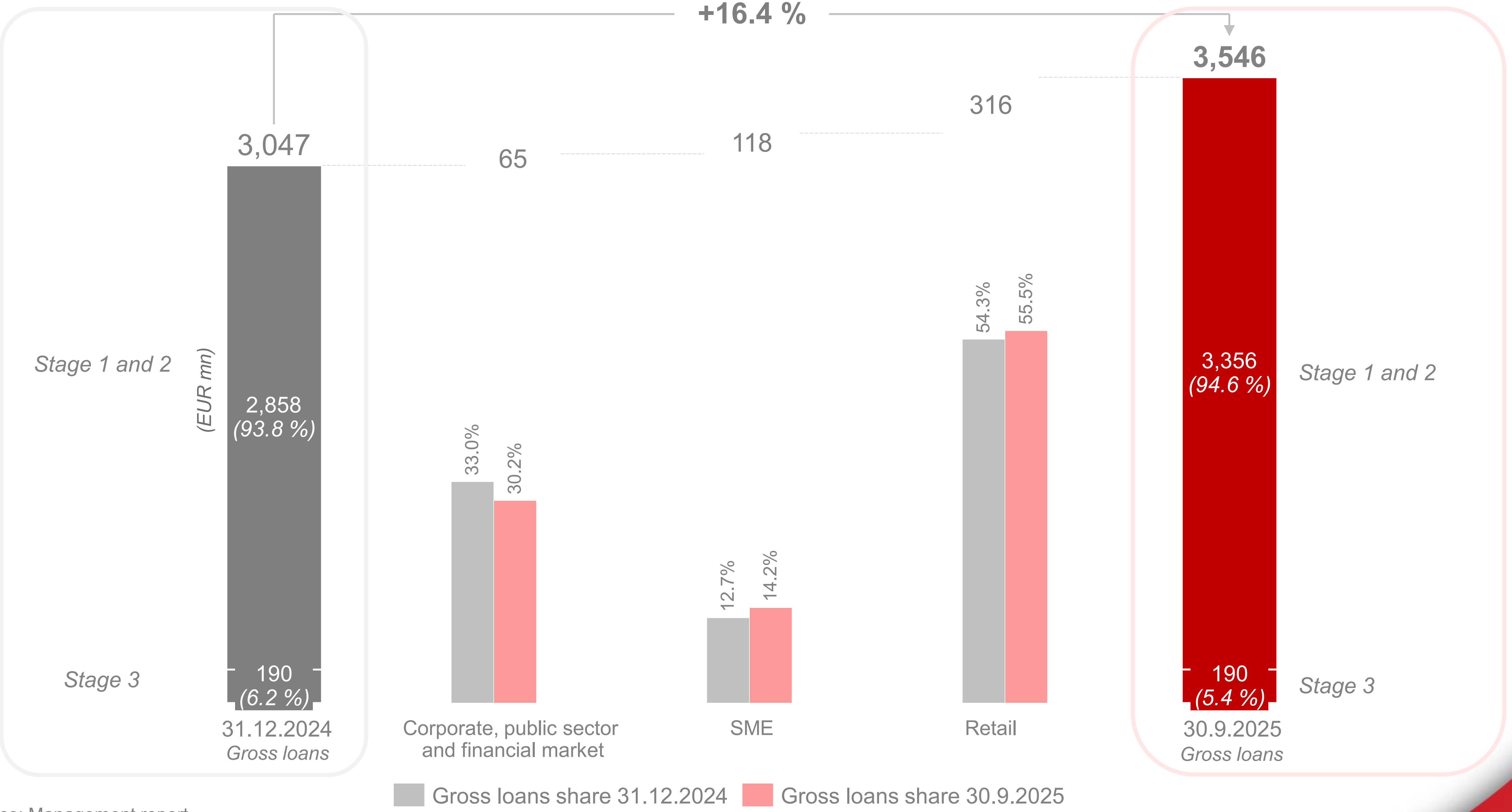
2025 marked by the balance sheet transformation to optimise yield





Source: Management report

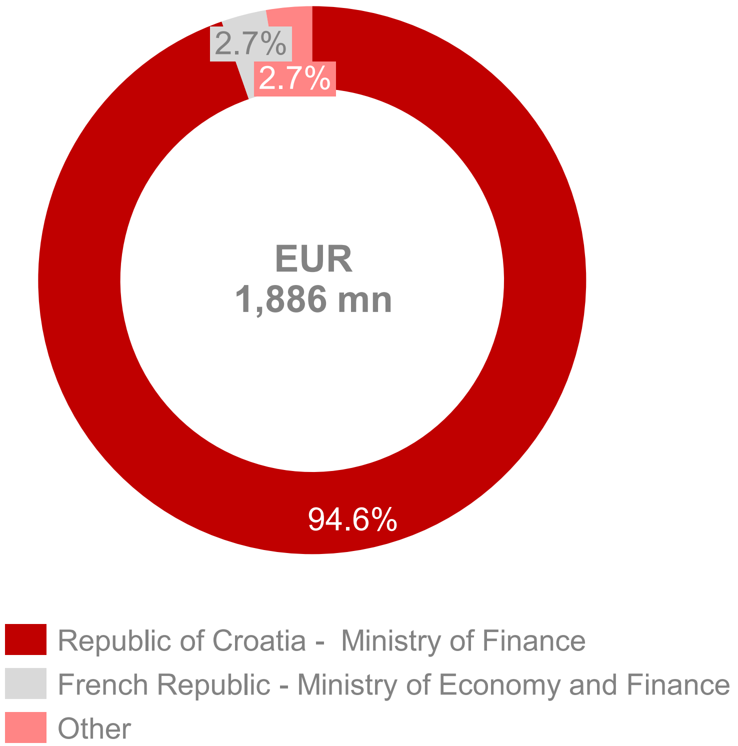
Lending expansion with improved portfolio quality



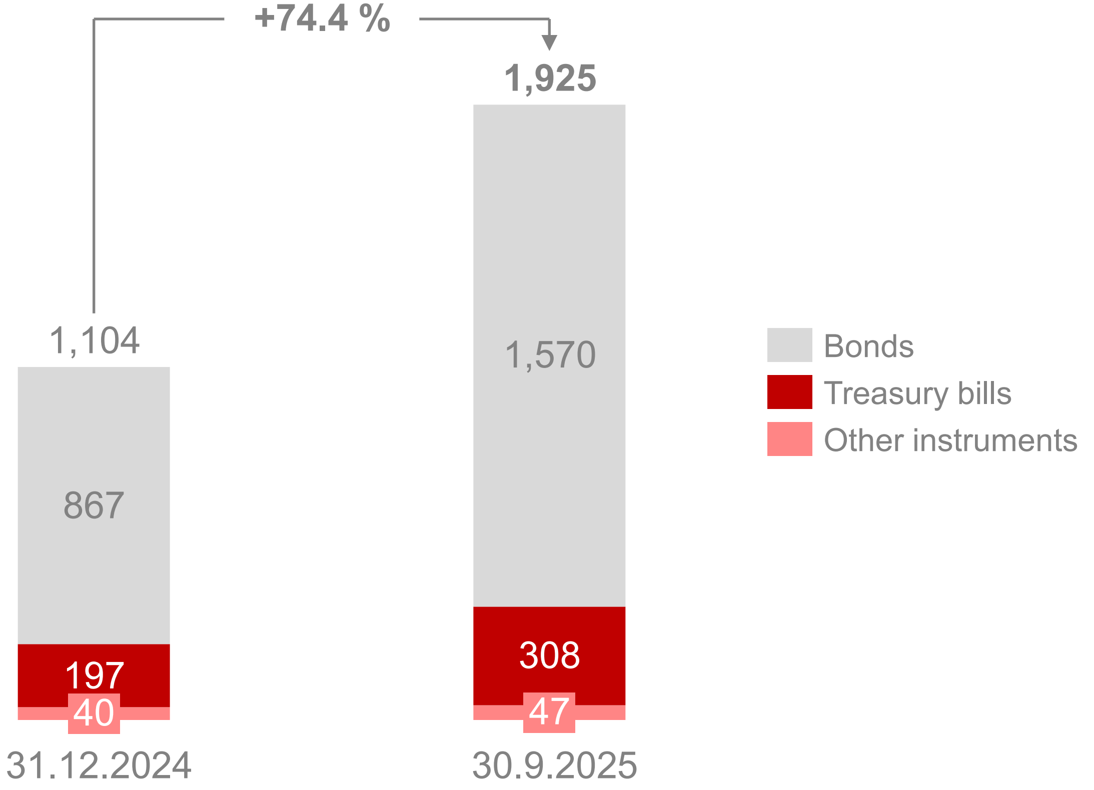
Source: Management report

Focus on stable yield with low-risk investments

Securities* by issuer



Movement of securities and other instruments



Securities are presented in nominal amount as of September 30, 2025

The securities portfolio consists of 83.5% bonds, with government bonds covering 80.8% of the total portfolio as the most significant investment.

Source: Management report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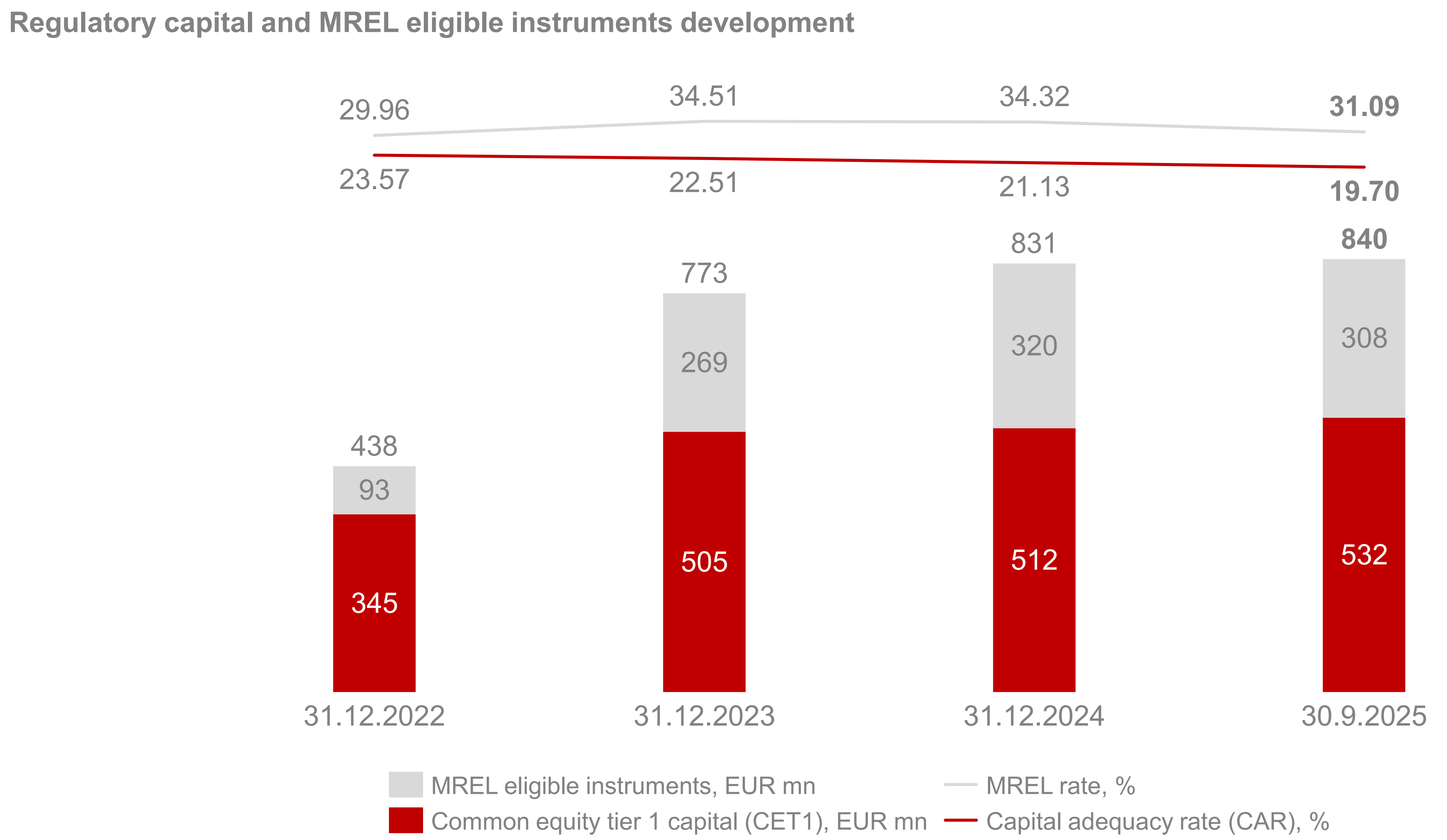
Stable capital framework

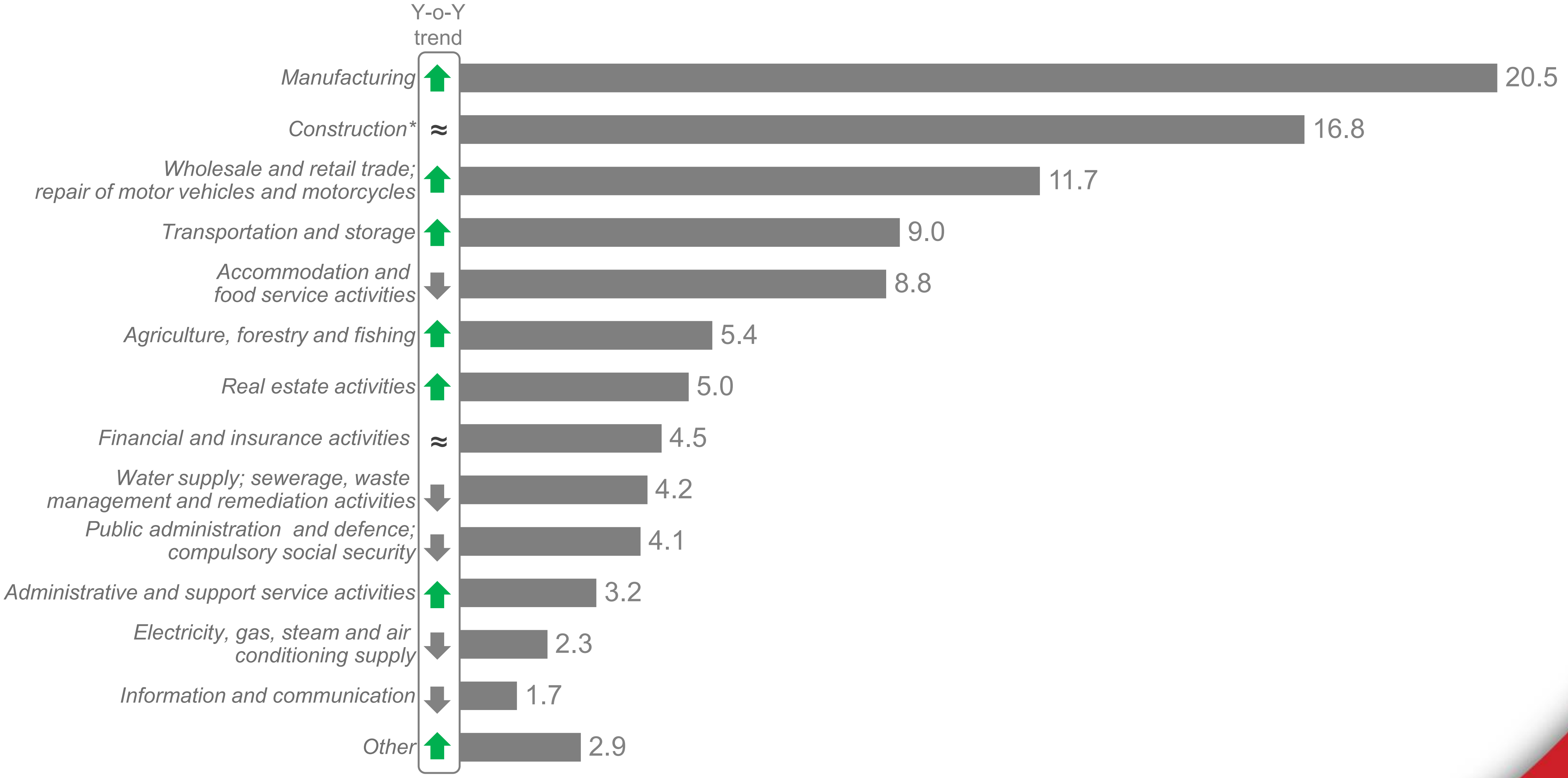


 Source: Regulatory report

Stability of the credit portfolio through sectoral diversification

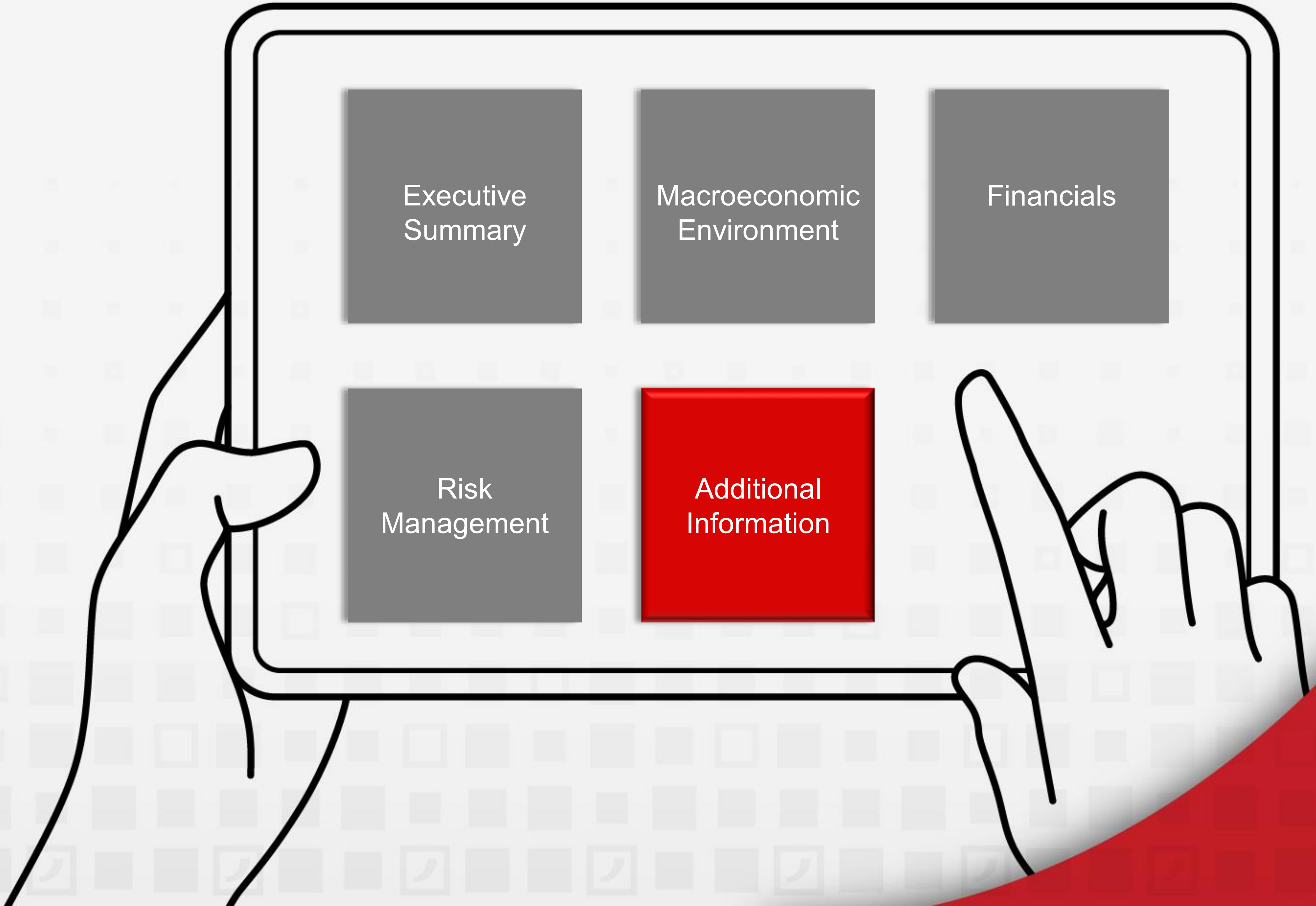
Corporate gross loans structure per industry, %

30.9.2025



** Hrvatske autoceste are included in construction industry, with a share of 49.18% of the total exposure to that industry*

Source: Management report, according to National Classification of Activities (NKD)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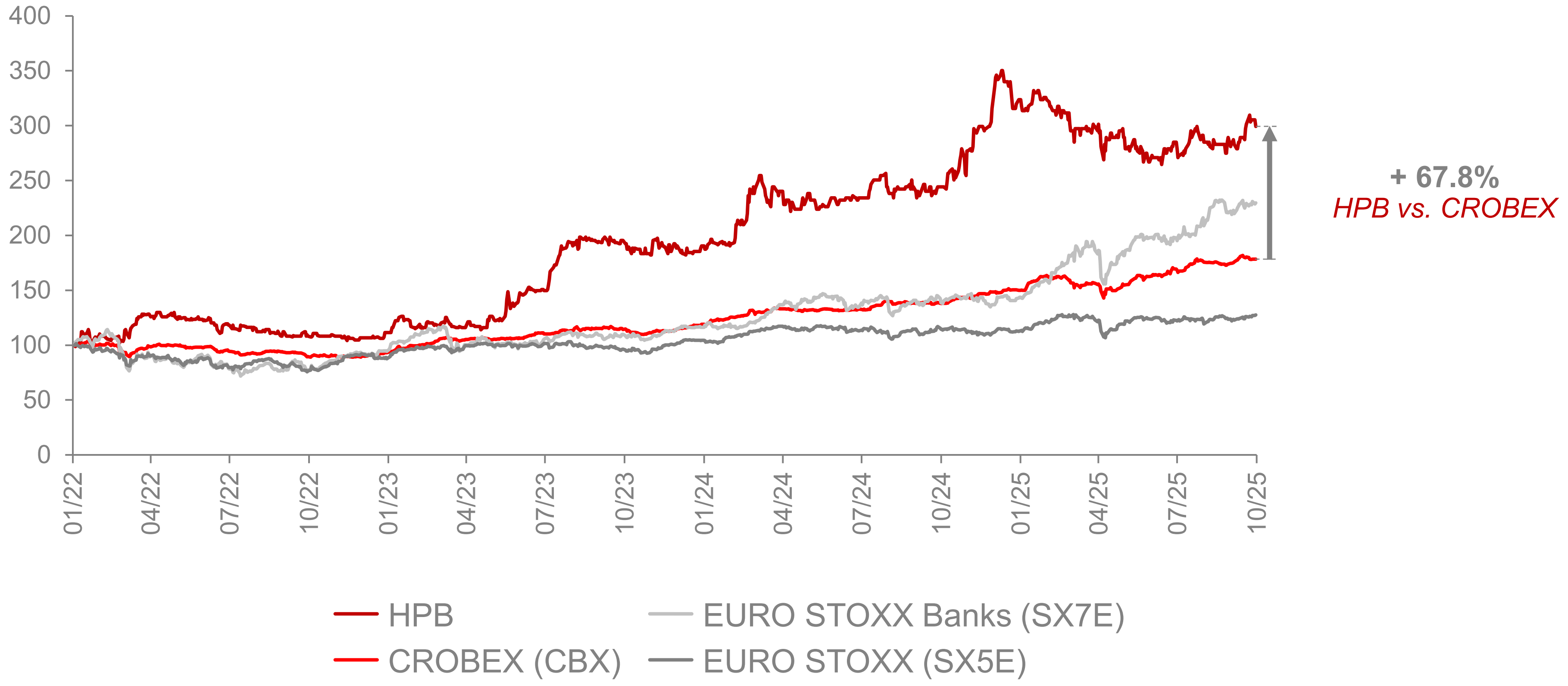
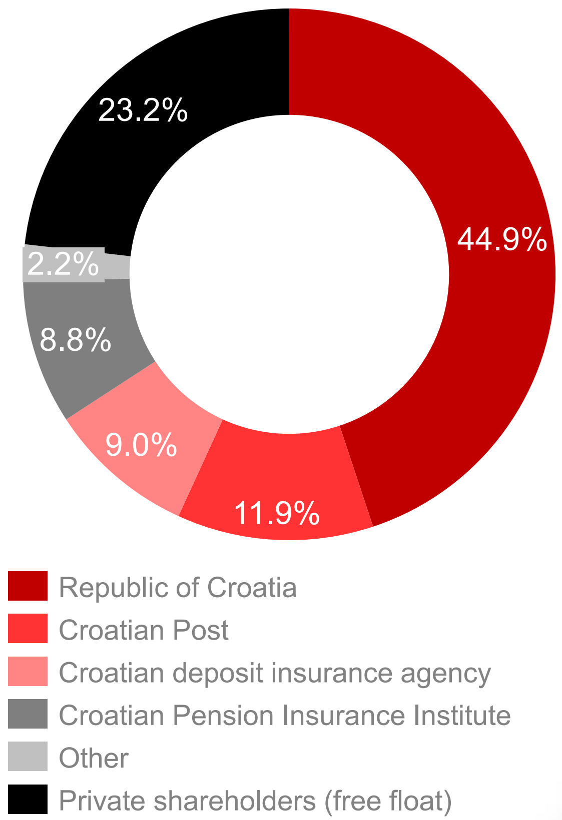
HPB share still above relevant market indices

HPB share price movement index and CROBEX, EURO STOXX and EURO STOXX Banks indices



Ownership structure
30.9.2025



For the second year in a row and for the third time in its history, HPB pays out a dividend. In 2024, a EUR 23.90 dividend was voted in two equal parts of EUR 11.95. The first part was paid on January 7, 2025, the second on June 26, 2025.

 Source: Zagreb Stock Exchange and Bloomberg

Sustainability – Q3 2025

Sustainability as a Core Pillar of Responsible Development

- Sustainability is one of the fundamental pillars of HPB Group business model development
- Our mission is creating conditions for a better life in Croatia

- Continuous improvement of HPB Group ESG Policy which defines our sustainability principles and a way to manage sustainability topics
- Focus in aligning business practices with regulatory framework

- HPB Group Climate Strategy and Transition Plan sets ambitious plans and goals to achieve carbon neutrality by 2050

- HPB Group operates in full compliance with the ISO 26000:2020 international standard for social responsibility

Activities in third quarter 2025

Collection of sustainability data from our clients

- Data collection via a national ESG questionnaire containing around 250 questions, depending on the client's economic activity
- Second calling and educational campaign implemented for the target group – clients with more than 500 employees (44 clients)
- 30% client response
- 92,3% ESG questionnaires rated as Aceptable (highest score)

New goals set in Climate Strategy

- Two new metrics introduced that cover the impact of environmental risks on individuals and businesses across three time horizons:
  - low income share in general purpose cash loans
  - corporate banking exposures with significant environmental risk

Own business energy efficiency

- Pilot project launched in May 2025, in three locations: Bank's headquarters, Center Maksimirska and Regional center Šibenik
- The goal is to increase energy efficiency by establishing a system for monitoring and controlling heating, cooling, lighting and electrical devices
- Further reduce energy consumption for 3-5% through employee education

Our Focus in 2025

New initiatives

- New environmental sustainability related initiatives:
  - developing sustainable products
  - managing greenhouse gas emissions
- New social sustainability related initiatives:
  - improving processes in the human resources management
- Integration of the ESG questionnaire for our suppliers:
  - determining the supplier ESG score
- Conduct of educational programme for our clients:
  - application of EU Taxonomy
  - sustainability reporting requirements

Awards and Recognitions

- HPB Super štednja - Best Buy product according to customers
- #BeCROactive - award in the Workplace category
- Company Friendly to Health – certificate valid for five-years
- Employer Partner Certificate - certificate for excellence human resource management practices

Abbreviations

Abbreviation	Definition
CAR	Capital Adequacy Ratio
CET 1	Common Equity Tier 1
CNB	Croatian National Bank
CROBEX	Croatian Benchmark Stock Exchange Index
ECB	European Central Bank
ESG	Environmental, Social and Governance
GDP	Gross Domestic Product
HICP	Harmonised index of consumer prices
HPB	Hrvatska poštanska banka
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NPE	Non Performing Exposures
NSFR	Net Stabile Funding Ratio
Q	Quarter
RWA	Risk-Weighted Assets
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
Y-o-Y	Year-over-Year
YTD	Year to Date
ZSE	Zagreb Stock Exchange
9M	Nine-month period

Indicies calculation

Indicator	Calculation
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
NPE ratio	Ratio of non-performing exposures to total loans
NPL coverage	Ratio of accumulated impairments for non-performing loans to total non-performing loans
NPL ratio	Ratio of non-performing loans to total loans
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk-weighted assets (RWA) ratio

Statement by persons responsible for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., states that according to their best knowledge the set of unaudited unconsolidated financial statements for the period from January 1 to September 30, 2025, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c.

On behalf of HPB p.l.c.:

Marko Badurina
President of the Management Board

Tadija Vrdoljak
Member of the Management Board

Ivan Soldo
Member of the Management Board

Josip Majher
Member of the Management Board

Anto Mihaljević
Member of the Management Board

Management report of HPB p.l.c.

Management report of Hrvatska poštanska Banka p.l.c. for the period from January 1 to September 30, 2025, is contained in the previous section of this material.

Marko Badurina
President of the Management Board

Tadija Vrdoljak
Member of the Management Board

Ivan Soldo
Member of the Management Board

Josip Majher
Member of the Management Board

Anto Mihaljević
Member of the Management Board

HRVATSKA POŠTANSKA BANKA

We are creating conditions for a better life in Croatia.

HEADQUARTER

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Telephones:	072 472 472
	0800 472 472
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HPB

HPB LinkedIn

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	**1.1.2025.**	to	**30.09.2025.**
Year:	**2025**		
Quarter:	**3**		

Quarterly financial statements

Registration number (MB):	**03777928**	Issuer's home Member State code:	**HRVATSKA**
Entity's registration number (MBS):	**080010698**		
Personal identification number (OIB):	**87939104217**	LEI:	**529900D5G4V6THXC5P79**
Institution code:	**319**		

Name of the issuer:	**HRVATSKA POŠTANSKA BANKA, p.l.c.**	
Postcode and town:	**10000**	**ZAGREB**
Street and house number:	**JURIŠIĆEVA ULICA 4**	
E-mail address:	hpb@hpb.hr	
Web address:	www.hpb.hr	
Number of employees (end of the reporting	**1756**	
Consolidated report:	**KN**	(KN-not consolidated/KD-consolidated)
Audited:	**RN**	(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:	**No**	(Yes/No)	(name of the bookkeeping firm)
Contact person:	**Maja Škara** (only name and surname of the contact person)		
Telephone:	**0800472472**		
E-mail address:	maja.skara@hpb.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

BALANCE SHEET

balance as at 30.09.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	3,798,721,069	2,339,476,356
Cash in hand	002	133,826,421	150,045,545
Cash balances at central banks	003	3,654,552,643	2,176,884,227
Other demand deposits	004	10,342,005	12,546,584
Financial assets held for trading (from 6 to 9)	005	66,015,020	64,453,771
Derivatives	006	0	39,399
Equity instruments	007	27,486,733	29,432,192
Debt securities	008	38,528,287	34,982,180
Loans and advances	009	0	0
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	498,236	495,928
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	498,236	495,928
Financial assets at fair value through profit or loss (15 + 16)	014	0	0
Debt securities	015	0	0
Loans and advances	016	0	0
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	5,462,269	5,704,297
Equity instruments	018	5,462,269	5,704,297
Debt securities	019	0	0
Loans and advances	020	0	0
Financial assets at amortised cost (22 + 23)	021	3,918,998,979	5,225,621,603
Debt securities	022	1,032,259,212	1,852,990,418
Loans and advances	023	2,886,739,767	3,372,631,185
Derivatives - hedge accounting	024	0	2,586,091
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	-1,973
Investments in subsidiaries, joint ventures and associates	026	1,495,487	1,495,487
Tangible assets	027	55,596,992	57,557,536
Intangible assets	028	14,910,720	18,083,499
Tax assets	029	4,422,971	4,130,067
Other assets	030	16,477,617	23,274,225
Fixed assets and disposal groups classified as held for sale	031	0	0
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	**7,882,599,360**	**7,742,876,887**
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	541,807	39,752
Derivatives	034	541,807	39,752
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	0	0
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
Financial liabilities measured at amortised cost (from 44 to 46)	043	7,243,897,851	7,057,438,726
Deposits	044	7,182,370,233	7,042,085,492
Debt securities issued	045	0	0
Other financial liabilities	046	61,527,618	15,353,234
Derivatives - hedge accounting	047	0	1,378,028
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	41,400,648	40,703,451
Tax liabilities	050	6,048,067	1,313,971
Share capital repayable on demand	051	0	0
Other liabilities	052	30,893,121	30,617,019
Liabilities included in disposal groups classified as held for sale	053	0	0
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	**7,322,781,494**	**7,131,490,947**
Equity			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	9,482,965	9,663,556
Retained profit	060	225,426,381	298,687,201
Revaluation reserves	061	0	0
Other reserves	062	89,306,875	89,677,700
(–) Treasury shares	063	0	0
Profit or loss attributable to owners of the parent	064	73,631,645	51,387,483
(—) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
Total equity (from 55 to 66)	067	**559,817,866**	**611,385,940**
Total equity and liabilities (54 + 67)	068	**7,882,599,360**	**7,742,876,887**

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2025. to 30.9.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	195,395,617	65,782,493	169,427,548	55,233,094
(Interest expenses)	002	61,209,397	22,507,017	54,268,588	17,611,548
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	218,426	5,476	235,042	5,850
Fees and commissions income	005	57,472,420	21,277,453	58,033,701	20,228,091
(Fees and commissions expenses)	006	30,541,600	11,032,108	29,929,160	10,349,570
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	0	0	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	3,738,857	2,135,132	4,661,067	1,643,191
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	1,063	576	14,458	0
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	1,185,673	1,060,832
Exchange rate differences [gain or (-) loss], net	012	310,793	-137,810	2,076	-474,213
Gains or (-) losses on derecognition of of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	79,350	9,577	344,943	247,770
Other operating income	015	3,134,274	1,476,247	3,307,548	264,971
(Other operating expenses)	016	2,101,176	402,895	3,599,484	1,325,405
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	166,498,627	56,607,124	149,414,824	48,923,063
(Administrative expenses)	018	69,663,549	22,181,225	71,334,439	24,997,989
(Cash contributions to resolution boards and deposit guarantee schemes)	019	0	0	0	0
(Depreciation)	020	10,086,430	2,885,861	10,150,042	3,473,273
Modification gains or (-) losses, net	021	-362,467	-218,871	-4,302,093	-845,108
(Provisions or (-) reversal of provisions)	022	2,284,840	2,317,386	5,320,847	1,018,901
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	9,686,095	9,189,603	-4,366,931	-75,696
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	0	0	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	74,415,246	19,814,178	62,674,334	18,663,488
(Tax expense or (-) income related to profit or loss from continuing operations)	030	13,110,743	3,579,995	11,286,851	3,327,222
Profit or (-) loss after tax from continuing operations (29 – 30)	031	61,304,503	16,234,183	51,387,483	15,336,266
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (–) loss for the year (31 + 32; 36 + 37)	035	61,304,503	16,234,183	51,387,483	15,336,266
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	61,304,503	16,234,183	51,387,483	15,336,266
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	61,304,503	16,234,183	51,387,483	15,336,266
Other comprehensive income (40+ 52)	039	93,337	18,266	180,591	90,377
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	93,337	18,266	180,591	90,377
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	167,658	22,276	252,236	110,880
Gains or (-) losses from hedge accounting of equity instruments at fair	047	0	0	0	0
Fair value changes of equity instruments measured at fair value through	048	0	0	0	0
Fair value changes of equity instruments measured at fair value through	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-74,321	-4,010	-71,645	-20,503
Items that may be reclassified to profit or loss (from 53 to 60)	052	0	0	0	0
Hedge of net investments in foreign operations [effective portion]	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges [effective portion]	055	0	0	0	0
Hedging instruments [not designated elements]	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	61,397,840	16,252,449	51,568,074	15,426,643
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	61,397,840	16,252,449	51,568,074	15,426,643

STATEMENT OF CASH FLOW
for the period 01.01.2025 to 30.09.2025.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	74,415,246	62,674,334
Adjustments:		0	0
Impairment and provisions	010	11,970,935	5,256,009
Depreciation	011	10,086,430	10,150,042
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-3,739,920	-4,675,525
(Profit)/loss from the sale of tangible assets	013	-79,350	-344,943
Other non-cash items	014	-134,352,972	-115,396,078
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	-6,603,534	-485,891,418
Securities and other financial instruments at fair value through other comprehensive income	018	-161,411	-242,028
Securities and other financial instruments held for trading	019	-1,703,573	1,561,250
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	4,217	2,308
Securities and other financial instruments at amortised cost	022	-176,538,331	-820,731,206
Other assets from operating activities	023	2,638,242	-6,796,611
Deposits from financial institutions	024	130,749,846	73,799,247
Transaction accounts of other clients	025	-185,596,842	42,609,514
Savings deposits of other clients	026	-19,744,863	-2,637,123
Time deposits of other clients	027	353,384,574	-224,570,650
Derivative financial liabilities and other liabilities held for trading	028	-3,102	-502,055
Other liabilities from operating activities	029	-29,631,296	-790,886
Interest received from operating activities [indirect method]	030	195,395,617	169,427,548
Dividends received from operating activities [indirect method]	031	218,426	235,042
Interest paid from operating activities [indirect method]	032	-61,209,397	-54,268,588
(Income tax paid)	033	-14,181,019	-15,728,044
Net cash flow from operating activities (from 1 to 33)	034	**145,317,923**	**-1,366,859,861**
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-13,683,968	-13,069,211
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	-200,000	0
Net cash flow from investing activities (from 35 to 39)	040	**-13,883,968**	**-13,069,211**
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	-17,309,109	-30,927,102
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	-48,388,538
Other receipts/(payments) from financing activities	046	0	0
Net cash flow from financing activities (from 41 to 46)	047	**-17,309,109**	**-79,315,640**
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	**114,124,846**	**-1,459,244,712**
Cash and cash equivalents at the beginning of period	049	**3,103,793,849**	**3,798,721,068**
Effect of exchange rate fluctuations on cash and cash equivalents	050	**6,279**	**0**
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	**3,217,924,974**	**2,339,476,356**

STATEMENT OF CHANGES IN EQUITY

for the period from to 30.9.2025

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	( ) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161.970.000	0	0	0	9.482.965	225.426.381	0	89.306.875	0	73.631.645	0	0	0	559.817.866
Effects of error corrections	002	0	0	0	0	0	2	0	0	0	-2	0	0	0	0
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (1 + 2 + 3)	004	161.970.000	0	0	0	9.482.965	225.426.383	0	89.306.875	0	73.631.643	0	0	0	559.817.866
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	73.260.818	0	0	0	-73.260.818	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	0	0	370.825	0	-370.825	0	0	0	0
Total comprehensive income for the current year	020	0	0	0	0	180.591	0	0	0	0	51.387.483	0	0	0	51.568.074
Closing balance [current period] (from 4 to 20)	021	161.970.000	0	0	0	9.663.556	298.687.201	0	89.677.700	0	51.387.483	0	0	0	611.385.940

Notes to financial statements

1) INTEREST INCOME

in EUR

AOP 001	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	17,593,380	6,919,285	33,715,506	12,852,598
Loans and advances	95,252,371	32,060,502	94,046,216	32,395,283
Other assets	82,549,866	26,802,706	41,665,826	9,985,213
Deposits		-		-
Other liabilities		-		-
Total	**195,395,617**	**65,782,493**	**169,427,548**	**55,233,094**

2) INTEREST EXPENSE

in EUR

AOP 002	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	-	-	-	-
Loans and advances	168	18	4,068	2,718
Other assets	-	-	-	-
Deposits	60,532,378	22,036,422	54,249,325	17,605,692
Other liabilities	676,851	470,577	15,195	3,138
Total	**61,209,397**	**22,507,017**	**54,268,588**	**17,611,548**

3) FEE AND COMMISSION INCOME

in EUR

AOP 005	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Payment transactions	30,728,943	10,823,543	32,621,823	10,908,967
Account and package fees	8,989,617	2,977,985	8,948,226	2,993,878
Card business	3,803,480	1,333,977	3,629,556	1,289,744
Mobile and Internet banking	1,817,183	568,849	1,837,646	626,009
Other	12,133,198	5,573,100	10,996,449	4,409,494
Total	**57,472,420**	**21,277,454**	**58,033,701**	**20,228,091**

4) FEE AND COMMISSION EXPENSE

in EUR

AOP 006	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Payment transactions	19,248,206	6,657,367	19,803,022	6,559,614
Other	11,293,393	4,374,740	10,126,139	3,789,956
Total	**30,541,600**	**11,032,108**	**29,929,160**	**10,349,570**

5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

in EUR

AOP 007	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	-	-	-	-
Loans and advances	-	-	-	-
Deposits	-	-	-	-
Debt Securities issued	-	-	-	-
Other financial liabilities	-	-	-	-
Total	**-**	**-**	**-**	**-**

6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING

in EUR

AOP 008	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	2,105,138	820,338	1,945,459	590,936
Debt securities	585,802	523,570	548,955	(757)
FX transactions and derivatives	1,047,917	791,225	2,166,653	1,053,012
Total	**3,738,857**	**2,135,133**	**4,661,067**	**1,643,190**

7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS

in EUR

AOP 009	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	-	-	-	-
Debt securities	-	-	-	-
Loans and advances	1,063	577	14,458	-
Total	**1,063**	**577**	**14,458**	**-**

8) OPERATING EXPENSES

in EUR

AOP 016 & AOP 018 & AOP 019 & AOP 020	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Other operating expenses	**2,101,176**	**402,895**	**3,599,484**	**1,325,405**
Administrative expenses	**69,663,549**	**22,181,225**	**71,334,439**	**24,997,989**
Employee expenses	40,719,805	13,248,045	42,976,627	14,776,438
Other administrative expenses	28,943,744	8,933,181	28,357,812	10,221,551
(Contributions in cash rehabilitation committees and Deposit Insurance Scheme	**-**	**-**	**-**	**-**
Amortization	**10,086,430**	**2,885,860**	**10,150,042**	**3,473,273**
Property, plant and equipment	6,387,946	1,985,692	6,146,082	2,099,902
Investment property	-	-	-	-
Other intangible assets	3,698,484	900,168	4,003,960	1,373,370
Total	**81,851,154**	**25,469,981**	**85,083,965**	**29,796,666**

9) IMPAIRMENT LOSSES AND PROVISION EXPENSES

in EUR

AOP 021 & AOP 022 & AOP 023 & AOP 025	Same period of the previous year 01.01.- 30.09.2024.		Current period 01.01. – 30.09.2025.	
	Cumulative	Quarter	Cumulative	Quarter
Modification gains or (-) losses, net AOP 021	**(362,467)**	**(218,872)**	**(4,302,093)**	**(845,108)**
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortized cost	(362,467)	(218,872)	(4,302,093)	(845,108)
(Provisions or (-) reversal of provisions) AOP 022	**2,284,840**	**2,317,386**	**5,320,847**	**1,018,901**
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-
(Liabilities and Guarantees)	2,698,530	2,046,599	4,344,786	563,087
(Other Provisions)	(413,690)	270,787	976,060	455,814
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss) AOP 023	**9,686,095**	**9,189,604**	**(4,366,931)**	**(75,696)**
(Financial assets at fair value through other comprehensive income)	-	-	-	-
(Financial assets at amortized cost)	9,686,095	9,189,604	(4,366,931)	(75,696)
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint ventures, and associates)	-	-	-	-
(Impairment or (-) reversal of impairment off non-financial assets) AOP 025	**-**	**-**	**-**	**-**
(Property, plant and equipment)	-	-	-	-
(Investment property)	-	-	-	-
(Goodwill)	-	-	-	-
(Other intangible assets)	-	-	-	-
(Other)	-	-	-	-
Total (AOP 022 + AOP 023 + AOP 025 - AOP 021)	**12,333,403**	**11,725,861**	**5,256,008**	**1,788,312**

10) LOANS AND ADVANCES

in EUR

AOP 023	31.12.2024.			30.09.2025.		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Central banks	**213,399**	**-**	**-**	**296,680**	**-**	**-**
Mandatory reserve	-	-	-	-	-	-
Allowance	-	-	-	-	-	-
Other receivables	213,399	-	-	296,680	-	-
Allowance	-	-	-	-	-	-
Government	**346,482,362**	**5,953,843**	**2,815,323**	**306,170,034**	**1,507,245**	**6,366,024**
Gross loans	347,658,404	6,134,924	2,885,568	306,861,859	1,529,495	7,042,507
Allowance	(1,176,042)	(181,082)	(70,245)	(691,825)	(22,250)	(676,483)
Credit institutuions	**40,738**	**-**	**-**	**2,537,957**	**-**	**-**
Gross loans	972	-	-	44,340	-	6,715
Allowance	(1)	-	-	(19)	-	(6,715)
Deposits	39,866	-	-	2,621,100	-	-
Allowance	(100)	-	-	(127,464)	-	-
Other financial institutions	**63,260,348**	**228**	**2,528**	**73,491,897**	**563,495**	**814**
Gross loans	61,265,474	240	2,591	71,697,296	608,297	842
Allowance	(249,286)	(12)	(63)	(323,012)	(44,801)	(28)
Deposits	2,282,918	-	-	2,152,709	-	-
Allowance	(38,758)	-	-	(35,096)	-	-
Non - financial institutions	**694,049,086**	**174,118,276**	**26,140,616**	**917,386,317**	**159,827,729**	**21,510,298**
Gross loans	701,452,939	185,847,426	73,647,622	929,248,223	167,914,862	64,123,659
Allowance	(7,403,852)	(11,729,150)	(47,507,006)	(11,861,906)	(8,087,133)	(42,613,360)
Retail	**1,286,114,799**	**257,183,607**	**30,364,613**	**1,589,234,230**	**262,992,989**	**30,745,475**
Gross loans	1,291,875,469	279,945,724	127,174,656	1,595,035,133	282,704,171	134,940,394
Allowance	(5,760,670)	(22,762,117)	(96,810,043)	(5,800,904)	(19,711,182)	(104,194,919)
Total	**2,390,160,734**	**437,255,954**	**59,323,080**	**2,889,117,115**	**424,891,458**	**58,622,612**

11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

in EUR

AOP 013	31.12.2024.	30.09.2025.
Central banks	-	-
Local state	-	-
Credit institutions	-	-
Other financial institutions	-	-
Non - financial institutions	-	-
Retail	498,236	495,928
Total	**498,236**	**495,928**

12) DEPOSITS

in EUR

AOP 044	31.12.2024.	30.09.2025.
Central banks	73,884,161	-
Local state	2,072,670,102	1,870,224,990
Credit institutions	224,740,806	377,822,796
Other financial institutions	443,768,692	415,828,162
Non - financial institutions	931,590,491	988,147,449
Retail	3,435,715,982	3,390,062,095
Total	**7,182,370,233**	**7,042,085,492**