

HRVATSKA POŠTANSKA BANKA

HPB Group 3M 2022 Investor information and unaudited financial statements

## Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB and its activities. It is supplied in summary form and therefore not necessarily complete. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may", "will", "should", "expects", "plans", "contemplates", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, no forward-looking statement can be guaranteed. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.
- This presentation contains financial and non-financial information and statistical data relating to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, therefore HPB hereby expressly makes no representation of warranty of any kind, including, but not limited to the accuracy, completeness or reliability of the provided information and data. This presentation is for information purposes only and contains neither a recommendation to buy or sell nor an offer of sale or subscription to shares nor does it constitute an invitation to make an offer to sell shares.
- This presentation has been prepared and the data checked with the greatest possible care. Nonetheless, rounding, transmission, typesetting and printing errors cannot be ruled out. In the summing up of rounded amounts and percentages, rounding-off differences may occur.

Type and name of prescribed information:	Quarterly consolidated financial statements for the period 1.1.2022 - 31.3.2022, HPB Group 3M 2022 Investor information and unaudited Financial statements
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchage, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (Bank), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited financial statements for the period from January 1 to March 31, 2022.

Original and official quarterly report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the consolidated financial statements.

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022).

## Successfully completed resolution of Sberbank d.d. - u sanaciji

### 28 Feb 2022

ECB assessed and SRB decided Sberbank d.d. in Croatia is failing or likely to fail

Deterioration of Sberbank d.d. liquidity position

Deposit outflows as a result of the reputational impact of geopolitical tensions

#### 28 Feb 2022

SRB applied a suspension of payments, enforcement and termination rights (moratoria) to Sberbank d.d.

Moratioria until 1 March 23:59:59

During the two-day moratoria, retail and corporate clients (depositors) were able to use a total of up to HRK 7,280 per day

#### 1 Mar 2022

SRB in cooperation with CNB brought the decision on initiation the resolution proceedings of Sberbank d.d.

EC endorsed the resolution decision

Resolution is to be carried out by sale

#### 2 Mar 2022

HPB becomes the new owner of Sberbank d.d.

SRB has accepted HPB's binding offer to purchase a 100% ownership stake in Sberbank d.d.

CNB passed a Decision on issuing prior consent to HPB for direct acquisition of a qualifying holding in Sberbank dd

#### 14 Apr 2022

Council of the Croatian National Bank issued a decision on ending the resolution procedure of Sberbank d.d. - u sanaciji on 13 Apr 2022 at 23:59:59, , whereby HPB takes control of the business from 14 Apr 2022

The CNB confirmed the appointment of new members of the Management Board and Supervisory Board of Nova hrvatska banka d.d.

Bank's acquisition was realized in record time since HPB team continuously analyze competitors and potential market opportunities

Bank is expected to merge with the parent company in the next year, with the inclusion of the Bank's financial results in the consolidated financial statements of HPB for 6M 2022.



## **SBERBANK**

## **JNOVA HRVATSKA BANKA**

Članica HPB Grupe

# Statement by persons accountable for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of consolidated unaudited financial statements for the period from January 1 to March 31, 2022, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

Tea Bažant

Executive Head of finance division

Marko Badurina

President of the Management Board

Anto Mihaljević

Member of the Management Board

Ivan Soldo

Member of the Management Board

## Management report

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is HRK 31.1 million. The Group's result relates largely to the results of the parent company, while HPB Invest made a net profit of HRK 199.9 thousand and HPB-Nekretnine a net profit of HRK 1.2 million.

Marko Badurina

President of the Management Board

Anto Mihaljević Member of the Management Board

Ivan Soldo

Member of the Management Board

Annex 1					
	IS	SUER'S GENERAL	DATA		
Reporting period:		1.1.2022	to	31.3.2022	
Year:		2022			
Quarter:		1			
	Quarterly	r financial stateme	nts		
Registration number (MB):	03777928	Issuer's ho	ome Member State code:	HRVATSKA	
Entity's registration number (MBS):					
Personal identification number (OIB):		]	LEI:	529900D5G4V6THXC5P79	
Institution code:	319	J			
Name of the issuer:	HRVATSKA POŠTANSK	(A BANKA, dioničko druš	śtvo		
Postcode and town:	10000	J	ZAGREB		
Street and house number:	JURIŠIĆEVA ULICA 4				
E-mail address:	hpb@hpb.hr				
Web address:	www.hpb.hr				
Number of employees (end of the reporting	1322				
Consolidated report:	KD (Ki	N-not consolidated/KD-con	isolidated)		
Audited:	RN (	RN-not audited/RD-audited	d)		
Names of subsidiaries	(according to IFRS):		Registered o	office:	MB:
HPB Invest d.o.o.		Strojarska 20, 10000 Zag	greb		01972278
HPB-nekretnine d.o.o.		Amruševa 8, 10000 Zagi	reb		01972260
		<u> </u>			
Bookkeeping firm:	No	(Yes/No)			
Contact person:	Tea Bažant		(name of the	bookkeeping firm)	
Telephone:	(only name and surname 014804670	of the contact person)			
E-mail address:	tea.bazant@hpb.hr				
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

Submitter: Hrvatska počtanska banka			in HRI
Submitter: Hrvatska poštanska banka			
tem	ADP code	Last day of the preceding business year	Current perio
	2	3	
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	6,177,641,914	5,370,700,48
ash in hand	001	1,422,548,361	1,284,616,65
Cash balances at central banks	003	4,339,757,848	3,985,406,98
Other demand deposits	004	415,335,705	100,676,84
Financial assets held for trading (from 6 to 9)	005	616,670,614	451,431,36
Derivatives Equity instruments	006 007	105,639,274	102,299,34
Debt securities	008	511,031,340	348,747,94
Loans and advances	009		
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	9,316,729	9,176,88
Equity instruments	011	-	
Debt securities Loans and advances	012 013	- 9,316,729	9,176,88
Financial assets at fair value through profit or loss (15 + 16)	013	-	3,170,000
Debt securities	015		
Loans and advances	016	-	
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	4,601,319,906	3,605,319,222
Equity instruments	018	48,896,784	28,860,225
Debt securities Loans and advances	019	4,552,423,122	3,576,458,997
Financial assets at amortised cost (22 + 23)	020	15,955,565,325	18,746,595,002
Debt securities	021	454,371	900,585,802
Loans and advances	023	15,955,110,954	17,846,009,200
Derivatives - hedge accounting	024	-	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	-	
Investments in subsidiaries, joint ventures and associates	026 027	43 311,192,057	71,000,043
Tangible assets	027	93,395,736	309,778,16 <sup>-</sup> 92,681,850
Tax assets	029	642,640	19,400,826
Other assets	030	60,114,393	54,451,870
Fixed assets and disposal groups classified as held for sale	031	9,200,000	9,200,000
otal assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31) iabilities	032	27,835,059,357	28,739,735,705
inancial liabilities held for trading (from 34 to 38)	033		402,542
Derivatives	034	-	402,542
Short positions	035	-	
Deposits Debt securities issued	036 037	-	
Other financial liabilities	037	-	
Financial liabilities at fair value through profit or loss (from 40 to 42)	039		
Deposits	040	-	
Debt securities issued	041	-	
Other financial liabilities	042	-	
inancial liabilities measured at amortised cost (from 44 to 46) Deposits	043	24,842,134,412	25,877,924,864
Deposits	044 045	24,747,710,461	25,784,375,884
Debt securities issued	046	94,423,951	93,548,98
Debt securities issued Other financial liabilities	047	-	00,010,00
Debt securities issued Other financial liabilities Derivatives - hedge accounting	0.40	-	
Other financial liabilities Derivatives - hedge accounting	048		
Other financial liabilities Derivatives - hedge accounting -air value changes of the hedged items in portfolio hedge of interest rate risk Provisions	049	89,416,940	
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Fax liabilities	049 050	89,416,940 64,392,779	
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand	049 050 051	64,392,779	59,151,50
Other financial liabilities Derivatives - hedge accounting "air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Dther liabilities	049 050 051 052		59,151,50
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk rovisions Fax liabilities Share capital repayable on demand Other liabilities Labilities included in disposal groups classified as held for sale	049 050 051	64,392,779	59,151,50 209,419,69
Other financial liabilities Derivatives - hedge accounting "air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities .iabilities included in disposal groups classified as held for sale otal liabilities (33 + 39 + 43 + from 47 to 53)	049 050 051 052 053	64,392,779 - 182,369,233	59,151,504 209,419,695
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Fax liabilities Share capital repayable on demand Dither liabilities Liabilities included in disposal groups classified as held for sale otal liabilities (33 + 39 + 43 + from 47 to 53) ciquity Capital	049 050 051 052 053 <b>054</b> 055	64,392,779 - 182,369,233	59,151,504 209,419,693 <b>26,240,516,80</b> 9
Other financial liabilities Derivatives - hedge accounting air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities Liabilities included in disposal groups classified as held for sale otal liabilities (33 + 39 + 43 + from 47 to 53) quity Capital Share premium	049 050 051 052 053 054 055 056	64,392,779 - 182,369,233 - <b>25,178,313,364</b>	59,151,504 209,419,693 <b>26,240,516,80</b> 9
Other financial liabilities Derivatives - hedge accounting "air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities included in disposal groups classified as held for sale otal liabilities (33 + 39 + 43 + from 47 to 53) iquity Capital Share premium Equity instruments issued other than capital	049 050 051 052 053 054 055 056 057	64,392,779 - 182,369,233 - <b>25,178,313,364</b>	59,151,504 209,419,693 <b>26,240,516,80</b> 9
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Fax liabilities Share capital repayable on demand Dher liabilities .iabilities included in disposal groups classified as held for sale otal liabilities (33 + 39 + 43 + from 47 to 53) Guity Capital Share premium Equity instruments issued other than capital Other equity	049 050 051 052 053 054 055 056 057 058	64,392,779 - 182,369,233 - 25,178,313,364 1,214,775,000 - -	59,151,50 209,419,69 <b>26,240,516,80</b> 1,214,775,000
Other financial liabilities Derivatives - hedge accounting Tair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities included in disposal groups classified as held for sale <b>iotal liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>iquity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income	049 050 051 052 053 054 055 056 057 058 058 059	64,392,779 - 182,369,233 - <b>25,178,313,364</b>	59,151,50 209,419,69 <b>26,240,516,80</b> 1,214,775,000 51,120,638
Other financial liabilities Derivatives - hedge accounting air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities i.abilities included in disposal groups classified as held for sale <b>otal liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>quity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit	049 050 051 052 053 054 055 056 057 058	64,392,779 182,369,233 25,178,313,364 1,214,775,000 240,193,702	59,151,50 209,419,69 <b>26,240,516,80</b> 1,214,775,000 51,120,638
Other financial liabilities Derivatives - hedge accounting air value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities included in disposal groups classified as held for sale <b>otal liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>iquity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit Revaluation reserves Other reserves	049 050 051 052 053 054 055 056 057 058 059 060 059 060 061 062	64,392,779 182,369,233 <b>25,178,313,364</b> 1,214,775,000 - 240,193,702 297,151,162 702,479,141	59,151,504 209,419,697 <b>26,240,516,809</b> 1,214,775,000 51,120,638 499,775,148
Other financial liabilities Derivatives - hedge accounting Tair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities included in disposal groups classified as held for sale <b>fotal liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>Equity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit Revaluation reserves Other reserves Other reserves	049 050 051 052 053 054 055 056 057 058 059 060 061 062 063	64,392,779 182,369,233 25,178,313,364 1,214,775,000 1,214,775,000 240,193,702 297,151,162 702,479,141 (477,000)	59,151,504 209,419,697 <b>26,240,516,805</b> 1,214,775,000 51,120,638 499,775,144 702,479,141
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities Liabilities included in disposal groups classified as held for sale <b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>Equity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit Revaluation reserves Other reserves (-) Treasury shares Profit or loss attributable to owners of the parent	049 050 051 052 053 054 055 056 057 058 057 058 059 060 061 062 063 064	64,392,779 182,369,233 <b>25,178,313,364</b> 1,214,775,000 - 240,193,702 297,151,162 702,479,141	59,151,504 209,419,697 <b>26,240,516,805</b> 1,214,775,000 51,120,638 499,775,145 702,479,141
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities Liabilities included in disposal groups classified as held for sale <b>Fotal liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>Equity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit Revaluation reserves (-) Treasury shares Profit or loss attributable to owners of the parent () Interim dividends	049 050 051 052 053 054 055 056 057 058 059 060 061 062 063 064 065	64,392,779 182,369,233 25,178,313,364 1,214,775,000 1,214,775,000 240,193,702 297,151,162 702,479,141 (477,000)	59,151,504 209,419,697 <b>26,240,516,805</b> 1,214,775,000 51,120,638 499,775,145 702,479,141
Other financial liabilities Derivatives - hedge accounting Fair value changes of the hedged items in portfolio hedge of interest rate risk Provisions Tax liabilities Share capital repayable on demand Other liabilities Liabilities included in disposal groups classified as held for sale <b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b> <b>Equity</b> Capital Share premium Equity instruments issued other than capital Other equity Accumulated other comprehensive income Retained profit Revaluation reserves Other reserves (-) Treasury shares Profit or loss attributable to owners of the parent	049 050 051 052 053 054 055 056 057 058 057 058 059 060 061 062 063 064	64,392,779 182,369,233 25,178,313,364 1,214,775,000 1,214,775,000 240,193,702 297,151,162 702,479,141 (477,000)	93,618,198 59,151,504 209,419,697 <b>26,240,516,805</b> 1,214,775,000 51,120,638 499,775,148 702,479,141 31,068,972 <b>2,499,218,900</b>

Submitter: Hrvatska poštanska banka					in HR
tem	ADP code	Same period of yea		Current	period
		Cumulative	Quarter	Cumulative	Quarte
	2	3	4	5	
Interest income	001 002	143,774,898 9,993,797	143,774,898 9,993,797	131,751,344 6,882,395	131,751,34 6,882,39
Expenses on share capital repayable on demand)	002	9,993,797	9,993,797	0,002,393	0,002,3
Dividend income	004	-	-	28,452	28,4
Fees and commissions income	005	106,111,901	106,111,901	108,077,230	108,077,23
Fees and commissions expenses)	006	62,157,773	62,157,773	62,412,482	62,412,4
Bains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through ofit or loss, net	007	00.000	00.000	0.000.040	0.000.0
Sains or (-) losses on financial assets and liabilities held for trading, net	008	93,829 14,760,520	93,829 14,760,520	2,286,048 (14,914,333)	2,286,0 (14,914,33
Bains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	1,360,042	1,360,042	66,627	66,6
	010				
ains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net		-	-	-	
ains or (-) losses from hedge accounting, net	011	(0.005.004)	(0.005.004)	-	(0.010.1
change rate differences [gain or (-) loss], net	012	(3,295,984)	(3,295,984)	(3,310,141)	(3,310,14
ains or (-) losses on derecognition of of investments in subsidiaries, joint ventures and associates, net	013	-	-	-	
ains or (-) losses on derecognition of non-financial assets, net	014	-	-	-	
ther operating income	015	2,715,605	2,715,605	4,310,334	4,310,3
Other operating expenses)	016	2,349,243	2,349,243	1,774,997	1,774,9
otal operating income, net $(1 - 2 - 3 + 4 + 5 - 6 + \text{from 7 to } 15 - 16)$	017	191,019,998	191,019,998	157,225,687	157,225,6
dministrative expenses)	018	94,937,843	94,937,843	104,022,262	104,022,2
ash contributions to resolution boards and deposit guarantee schemes) epreciation)	019	2,741,250	2,741,250 17,178,795	3,479,089	3,479,0
epreciation) odification gains or (-) losses, net	020 021	17,178,795 (3,309,564)	17,178,795 (3,309,564)	17,918,409 (2,790,746)	17,918,4 (2,790,74
rovisions or (-) reversal of provisions)	021	(3,309,564) 3,212,236	(3,309,564) 3,212,236	4,730,980	4,730,9
npairment or (-) reversal of impairment on financial assets not measured at fair value through profit or		5,212,200	5,212,200	.,, 00,000	1,700,0
ss)	023	20,271,678	20,271,678	(7,797,183)	(7,797,18
pairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024			-	
npairment or (-) reversal of impairment on non-financial assets)	025	-	-	-	
egative goodwill recognised in profit or loss	026	-	-	-	
nare of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for	027				
ing the equity method ofit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as		-	-	-	
scontinued operations	028	-	-	-	
rofit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from		·			
6 to 28)	029	49,368,632	49,368,632	32,081,384	32,081,3
ax expense or (-) income related to profit or loss from continuing operations)	030	8,725,315	8,725,315	1,012,412	1,012,4
rofit or (-) loss after tax from continuing operations (29 – 30)		40 040 047		04 000 070	
	031	40,643,317	40,643,317	31,068,972	31,068,9
rofit or (-) loss after tax from discontinued operations (33 – 34)	032		-		
rofit or (-) loss before tax from discontinued operations	033 034	-	-	-	
ax expense or (-) income related to discontinued operations) rofit or ( - ) loss for the year (31 + 32; 36 + 37)	034	40,643,317	40,643,317	31,068,972	31,068,9
tributable to minority interest [non-controlling interests]	036	40,043,317	40,043,317	31,000,372	31,000,3
tributable to owners of the parent	037	40,643,317	40,643,317	31,068,972	31,068,9
FATEMENT OF OTHER COMPREHENSIVE INCOME	007	10,010,011	10,010,017	01,000,072	01,000,0
come or (-) loss for the current year ther comprehensive income (40+ 52)	038 039	40,643,317 4,024,343	40,643,317 4,024,343	31,068,972 (189,073,064)	31,068,9 (189,073,06
ems that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	039	(457,723)	(457,723)	(169,073,064)	(109,073,00
angible assets	040	(457,723)	(457,723)		
angible assets	042	-	-	-	
tuarial gains or (-) losses on defined benefit pension plans	043	-	-	-	
red assets and disposal groups classified as held for sale	044	-	-	-	
are of other recognised income and expense of entities accounted for using the equity method	045	-	-	-	
ir value changes of equity instruments measured at fair value through other comprehensive income	046	-	-	-	
ains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive	047				
come, net	047	-	-	-	
air value changes of equity instruments measured at fair value through other comprehensive income					
edged item]	048	-	-	-	
•					
ir value changes of equity instruments measured at fair value through other comprehensive income					
	049				
edging instrument]		-	-	-	
	050				
ir value changes of financial liabilities measured at fair value through profit or loss attributable to	000	(457,723)	(457,723)	-	
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk		(+01,120)	4,482,066	(189,073,064)	(189,073,06
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified	051			(	(,0,0,0,0
r value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk ome tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60)		4,482,066	-	-	
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk some tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) dge of net investments in foreign operations [effective portion]	051 052			-	
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) edge of net investments in foreign operations [effective portion] reign currency translation sh flow hedges [effective portion]	051 052 053		-	-	
iir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) adge of net investments in foreign operations [effective portion] reign currency translation ash flow hedges (effective portion] dging instruments [not designated elements]	051 052 053 054 055 056	4,482,066 - - -			
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk orme tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) edge of net investments in foreign operations [effective portion] reign currency translation sh flow hedges (effective portion] dging instruments [not designated elements] bit instruments at fair value through other comprehensive income	051 052 053 054 055 056 057		5,465,934	- - - (230,795,701)	(230,795,7
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) edge of net investments in foreign operations [effective portion] reign currency translation sh flow hedges [effective portion] edging instruments [not designated elements] ebt instruments at fair value through other comprehensive income ed assets and disposal groups classified as held for sale	051 052 053 054 055 056	4,482,066 - - -		(230,795,701)	(230,795,7
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit rick come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) adge of net investments in foreign operations [effective portion] regin currency translation ash flow hedges [effective portion] edging instruments [not designated elements] bit instruments at fair value through other comprehensive income ed assets and disposal groups classified as held for sale are of other recognised income and expense of investments in subsidiaries, joint ventures and	051 052 053 054 055 056 057	4,482,066 - - -		(230,795,701) - -	(230,795,7
edging instrument] iii value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) edge of net investments in foreign operations [effective portion] regin currency translation ash flow hedges [effective portion] deging instruments [not designated elements] ebt instruments at fair value through other comprehensive income exed assets and disposal groups classified as held for sale rare of other recognised income and expense of investments in subsidiaries, joint ventures and sociates come tax relating to items that may be reclassified to profit or (-) loss	051 052 053 054 055 056 057 058 059	<b>4,482,066</b>	5,465,934	-	(230,795,70
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit risk come tax relating to items that will not be reclassified mis that may be reclassified to profit or loss (from 53 to 60) edge of net investments in foreign operations [effective portion] reign currency translation ash flow hedges [effective portion] edging instruments (not designated elements] bit instruments at fair value through other comprehensive income edd assets and disposal groups classified as held for sale are of other recognised income and expense of investments in subsidiaries, joint ventures and sociates come tax relating to items that may be reclassified to profit or (-) loss	051 052 053 054 055 056 057 058	4,482,066 5,465,934 (983,868)	5,465,934	41,722,637	41,722,6
ir value changes of financial liabilities measured at fair value through profit or loss attributable to anges in their credit rick come tax relating to items that will not be reclassified ms that may be reclassified to profit or loss (from 53 to 60) adge of net investments in foreign operations [effective portion] regin currency translation ash flow hedges [effective portion] edging instruments [not designated elements] bit instruments at fair value through other comprehensive income ed assets and disposal groups classified as held for sale are of other recognised income and expense of investments in subsidiaries, joint ventures and	051 052 053 054 055 056 057 058 059 060	<b>4,482,066</b>	5,465,934	-	(230,795,70 41,722,6 (158,004,09

STATEMENT OF CASH FLOW For the period 1.1.2022 to 31.3.2022

Cubmitton	Heyeteke	načtanak	o honko

			At the reporting
em	ADP code	Same period of the previous year	date of the curren
	2	3	4
operating activities - direct method			
Interest received and similar receipts	001	-	
Fees and commissions received	002	-	
(Interest paid and similar expenditures)	003	-	
(Fees and commissions paid)	004	-	
(Operating expenses paid)	005	-	
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	-	
Other receipts	007	-	
(Other expenditures)	008	-	
perating activities - indirect method			
Profit/(loss) before tax	009	49,368,632	32,081,38
Adjustments:			
Impairment and provisions	010	26,793,478	(275,45
Depreciation	011	17,178,795	17,918,40
	012		
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss		(12,918,407)	12,561,65
(Profit)/loss from the sale of tangible assets Other non-cash items	013	-	
	014	(133,781,101)	(124,868,94
hanges in assets and liabilities from operating activities		(700 500 000)	(00.404.40)
Deposits with the Croatian National Bank	015	(739,596,308)	(22,184,48
Deposits with financial institutions and loans to financial institutions Loans and advances to other clients	016	(11,134,766)	(0.4.44.000.00)
Securities and other financial instruments at fair value through other comprehensive income	017	(134,134,255)	(2,141,396,930
<b>3</b> 1	018	(45,780,726)	784,201,79
Securities and other financial instruments held for trading	019	12,080,083	150,531,39
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	-	
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-	(000 101 40
Securities and other financial instruments at amortised cost Other assets from operating activities	022 023	(1,184,307)	(900,131,43 4,481.01
Deposits from financial institutions		9,772,043	258,090,50
Transaction accounts of other clients	024 025	(45,589,059) 1,480,641,804	(416,208,60)
Savings deposits of other clients	025	349,512,555	1,240,312,27
Time deposits of other clients	028	(209,650,769)	(102,498,83
Derivative financial liabilities and other liabilities held for trading	027	3,555,420	(102,498,83
Other liabilities from operating activities	028	79,572,309	23,518,08
Interest received from operating activities [indirect method]	020	143,774,898	131,751,34
Dividends received from operating activities [indirect method]	030		28,45
Interest paid from operating activities [indirect method]	032	(9,993,797)	(6,882,39
(Income tax paid)	033	(0,000,707)	(0,002,000
Net cash flow from operating activities (from 1 to 33)	034	828,486,522	(1,059,443,20
nvesting activities	004	010,400,011	(1,000,110,20
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	(28,766,621)	(15,790,62)
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint		(===,:===,===)	(,,
entures	036	-	(71,000,000
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to			(,,
naturity	037	-	
Dividends received from investing activities	038	(1,184,307)	
Other receipts/payments from investing activities	039	(.,,	
Net cash flow from investing activities (from 35 to 39)	040	(29,950,928)	(86,790,62)
inancing activities		( - / / /	()
Net increase/(decrease) in loans received from financing activities	041	1,862,296	(22,283,49
Net increase/(decrease) in debt securities issued	042	-	
Net increase/(decrease) in Tier 2 capital instruments	043	-	
Increase in share capital	044	-	
(Dividends paid)	045	-	
Other receipts/(payments) from financing activities	046		681,60
et cash flow from financing activities (from 41 to 46)	047	1,862,296	(21,601,89
$a_{1}$ in $a_{2}$	048	800,397,890	(1,167,835,72
et increase/(decrease) of cash and cash equivalents (34 + 40 + 47)			
let increase/(decrease) of cash and cash equivalents (34 + 40 + 47) ash and cash equivalents at the beginning of period		4,084.192.801	6,595,426,69
	049 050	4,084,192,801 (3,295,984)	6,595,426,69 (3,310,14

STATEMENT OF CHANGES IN EQUIY For the period 1, 2020 to 31.3022															
Submitter: Hrvatska poštanska banka															in HRK
	ADP	Attributable to owners of the parent							Non-controllin						
	code	Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	() Treasury shares	Profit or ( - ) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	1,214,775,000				240,193,702	297,151,162		702,479,141	(477,000)	202,623,987				2,656,745,992
Effects of error corrections	002									-			-	-	
Effects of changes in accounting policies	003													-	-
Opening balance [current period] (1 + 2 + 3)	004	1,214,775,000				240,193,702	297,151,162		702,479,141	(477,000)	202,623,987				2,656,745,992
Ordinary shares issue	005									-			-		
Preference shares issue	006		-				-			-			-	-	-
Issue of other equity instruments	007		-				-			-			-	-	-
Exercise or expiration of other equity instruments issued	008		-				-			-			-	-	
Conversion of receviables to equity instruments	009		-				-			-			-	-	
Capital reduction	010		-				-			-			-	-	
Dividends	011		-				-			(204,600)	-		-	-	(204,600)
Purchase of treasury shares	012		-				-				-		-	-	-
Sale or cancellation of treasury shares	013		-				-				-		-	-	-
Reclassification of financial instruments from equity to liability	014		-				-				-		-	-	-
Reclassification of financial instruments from liability to equity	015		-				-				-		-	-	-
Transfers among components of equity	016		-			-	202,623,987	-			(202,623,987)		-	-	-
Equity increase or ( - ) decrease resulting from business combinations	017		-			-	-	-					-	-	-
Share based payments	018		-				-			681,600			-	-	681,600
Other increase or (-) decrease in equity	019						-						-		-
Total comprehensive income for the current year	020						-								(158,004,092)
Closing balance [current period] (from 4 to 20)	021	1,214,775,000				51,120,638	499,775,149		702,479,141		31,068,972				2,499,218,900

Profit for the year 2021 was allocated to retained earnings only for reporting purposes until the decision of the General Assembly on the profit allocation.

Notes to the financial statements	_		_			
Submitter: Hrvatska poštanska banka				in HRK		
1) INTEREST INCOME ADP 001	Same period of the	previous year 1.1 31.3.2021	Current peri	od 1.1 31.3.2022.		
Debt securities	Cumulative 19,496,752	Quarter 19,496,752	Cumulative 17,621,204	Quarter 17,621,204		
Loans and advances Other assets	124,277,820 - 326	124,277,820 - 326	114,120,587 8,314 1,239	114,120,587 8,314 1,239		
Deposits Other liabilities Total	143,774,898	143,774,898	131,751,344	131,751,344		
2) INTEREST EXPENSE						
ADP 002	Same period of the Cumulative	previous year 1.1 31.3.2021 Quarter	Current peri Cumulative	od 1.1 31.3.2022. Quarter		
Debt securities Loans and advances Other assets	605,058	605,058	893,396	893,396		
Deposits Other liabilities	9,387,175 1,564	9,387,175 1,564	5,961,117 27,883	5,961,117 27,883		
Total	9,993,797	9,993,797	6,882,395	6,882,395		
3) FEE AND COMMISSION INCOME ADP 005	Same period of the Cumulative	previous year 1.1 31.3.2021 Quarter	Current peri Cumulative	od 1.1 31.3.2022. Quarter		
Securities Asset management	712,761	712,761	761,543 6,234	761,543 6,234		
Custody [according to the type of client] Loan commitments	1,229,951 11,393	1,229,951 11,393	1,255,679 4,960 106,048,814	1,255,679 4,960 106,048,814		
Other Total	104,146,292 106,111,901	104,146,292 106,111,901	106,048,814 108,077,230	106,048,814 108,077,230		
4) FEE AND COMMISSION EXPENSE ADP 006	Same period of the	previous year 1.1 31.3.2021	Current peri	od 1.1 31.3.2022.		
Bank clearing and settlement	Cumulative 446,254	Quarter 446,254	Cumulative 635,218	Quarter 635,218		
Other Total	61,711,519 62,157,773	61,711,519 62,157,773	61,777,264 62,412,482	61,777,264 62,412,482		
5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES ADP 007	Same period of the	previous year 1.1 31.3.2021	Current peri	od 1.1 31.3.2022.		
Debt securities	Cumulative	Quarter	Cumulative 2,118,089	Quarter 2,118,089		
Loans and advances Deposits	:	-	-	-		
Debt Securities issued Other financial liabilities Total	93,829	93,829	167,959 2.286.048	167,959 2.286.048		
I OTRI 5) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING				2,286,048		
ADP 008	Same period of the Cumulative	previous year 1.1 31.3.2021 Quarter	Cumulative	od 1.1 31.3.2022. Quarter		
Equity instruments Debt securities	4,329,892 (1,324,176)	4,329,892 (1,324,176)	(3,411,601) (24,540,637)	(3,411,601) (24,540,637)		
FX transactions and derivatives Total	11,754,803 14,760,520	11,754,803 14,760,520	13,037,905 (14,914,333)	13,037,905 (14,914,333)		
7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR V ADP 009	ALUE THROUGH PROFIT O Same period of the	PR LOSS previous year 1.1 31.3.2021	Current peri	od 1.1 31.3.2022.		
Equity instruments	Cumulative	Quarter	Cumulative 66,627	Quarter 66,627		
Debt securities Loans and advances Total	1,360,042	1,360,042		-		
8) OPERATING EXPENSES	1,360,042	1,360,042	66,627	66,627		
ADP 015 & ADP 017 & ADP 018	Same period of the Cumulative	previous year 1.1 31.3.2021 Quarter	Current peri Cumulative	od 1.1 31.3.2022. Quarter		
Other operating expenses Administrative expenses	2,349,243 94,937,843	2,349,243 94,937,843	1,774,998 104,022,262	1,774,998 104,022,262		
Employee expenses Other administrative expenses (Contributions in cash rehabilitation committees and Deposit Insurance Schemes)	58,692,177 36,245,665 2,741,250	58,692,177 36,245,665 2,741,250	61,695,571 42,326,691 3,479,089	61,695,571 42,326,691 3,479,089		
Contributions in cash reliabilitation committees and beposit insurance schemes) Amortization Property, plant and equipment	17,178,795 10,991,911	17,178,795 10,991,911	17,918,409 10,212,463	17,918,409 10,212,463		
Investment property Other intangible assets	6,186,885	6,186,885	7,705,945	7,705,945		
Total	117,207,131	117,207,131	127,194,757	127,194,757		
9) IMPAIRMENT LOSSES AND PROVISION EXPENSES ADP 019 & ADP 020 & ADP 021 & ADP 023	Same period of the Cumulative	previous year 1.1 31.3.2021 Quarter	Current peri Cumulative	od 1.1 31.3.2022. Quarter		
Modification gains or (-) losses, net Financial assets at fair value through other comprehensive income	(3,309,564)	(3,309,564)	(2,790,746)	(2,790,746)		
Financial assets at amortized cost (Provisions or (-) reversal of provisions)	(3,309,564) 3,212,236	(3,309,564) 3,212,236	(2,790,746) 4,730,980	(2,790,746) 4,730,980		
Liabilities towards resolution committees and deposit insurance systems (Liabilities and Guarantees)	2,914,535	2,914,535	4,789,008	4,789,008		
(Other Provisions) (Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss)	297,701 20,271,678	297,701 20,271,678	(58,027) (7,797,183)	(58,027) (7,797,183)		
(Financial assets at fair value through other comprehensive income) (Financial assets at amortized cost)	331,751 19,939,926	331,751 19,939,926	(5,598,895) (2,198,289)	(5,598,895) (2,198,289)		
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint ventures, and associates)	-	-	-	-		
(Impairment or (-) reversal of impairment off non-financial assets) (Property, plant and equipment)	:	1	-	-		
(Investment property) (Goodwill) (Other intanglible assets)	-		-			
(Other) Total	26,793,478	26,793,478	(275,457)	(275,457)		
10) LOANS AND ADVANCES	-					
ADP 023 Central banks	Stage 1	31.12.2021 Stage 2	Stage 3	Stage 1 1.348.626.014	31.3.2022 Stage 2	Stage :
Central banks Mandatory reserve Allowance	1,326,441,533	-		1,348,626,014		
Government Gross loans	3,442,887,361 3,456,836,667	27,214,597 27,813,410	92,006	3,313,320,417 3,318,356,963	26,735,769 27,313,163	92,006
Allowance Credit Institutuions	(13,949,306) 277,890,317	(598,813)	(92,006)	(5,036,545) 1,765,144,842	(577,394)	(92,006
Gross loans Allowance Denceite	(0) 278,323,532	-	-	103,794 (0) 1,772,963,913	-	
Deposits Allowance Other financial institutions	(550,373) 170,320,447	122		(7,922,864) 244,782,212		
Gross loans Allowance	160,489,050 (2,059,031)	122 (0)		234,447,219 (2,176,090)	905 (11)	
Deposits Allowance	12,188,549 (298,121)	-	-	12,824,813 (313,730)	-	
Non - financial institutions Gross loans	1,635,385,261 1,661,243,557	770,088,173 836,572,344 (66,484,172)	615,079,209 1,333,341,814 (718,262,605)	2,344,806,079 2,384,147,686 (39,341,608)	537,596,891 589,987,431 (52,390,540)	628,730,83 1,321,252,26 (602,521,428
Allowance Retail Gross Ioans	(25,858,296) 7,096,378,085 7,190,592,928	(66,484,172) 372,303,977 413,935,430	(718,262,605) 221,121,872 831,400,100	(39,341,608) 7,048,341,599 7,139,820,079	(52,390,540) 399,126,578 442,199,366	(692,521,438 188,797,07 833,873,82
aross koans Allowance Total	(94,214,842) 13,949,303,005	(41,631,453) (41,631,453) 1,169,606,868	831,400,100 (610,278,228) 836,201,081	(91,478,480) 16,065,021,163	(43,072,788) 963,460,133	645,076,747 817,527,90
11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT	OR LOSS					
ADP 013 Central banks Local state	31.12.2021	31.3.2022				
Local state Credit institutions Other financial institutions	-	-				
Non - financial institutions Retail	2,895,155 6,421,574	2,803,117 6,373,763				
Total	9,316,729	9,176,880				
12) DEPOSITS ADP 044 Generation	31.12.2021 401.789,616	31.3.2022 402.036.191				
Government Local state Credit institutions	401,789,616 6,575,113,951 103,484,950	402,036,191 6,752,611,254 112,990,145				
Other financial institutions Non - financial institutions	1,466,863,467 3,598,925,458	1,749,461,124 3,959,086,015				
Retail Total	12,601,533,019 24,747,710,461	12,808,191,156 25,784,375,884				