



HRVATSKA POŠTANSKA BANKA

HPB p.l.c. 9M 2024

Unaudited Financial statements

October 2024



Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
- This presentation contains financial and non-financial information and statistical data related to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, and therefore HPB hereby expressly makes no representation of warranty of any kind including, but not limited to the accuracy, completeness or reliability of the information and data provided. This presentation is for information purposes only and does not contain a recommendation to buy or sell or an offer to sell or subscribe for shares, nor does it constitute an invitation to make an offer to sell shares.
- This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2024 - 30.9.2024, HPB Group 9M 2024 Unaudited Financial statements for the period 1.1. - 30.9.2024
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited consolidated financial statements for the period from January 1 to September 30, 2024.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report of HPB Group,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (OG 114/2018, 27/2021, 26/2022 and 32/2023).

Statement by persons responsible for compiling the report of HPB Group

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of unaudited consolidated financial statements for the period from January 1 to September 30, 2024, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Management report of HPB Group

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 61.24 million. Net profit of the parent company amounts to EUR 61.30 million. HPB Invest realized a net loss of EUR 78.88 thousand and HPB-Nekretnine a net profit of EUR 18.19 thousand.

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2024

to

30.9.2024

Year:

2024

Quarter:

3

Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration
number (MBS):

080010698

Personal identification
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, dioničko društvo

Postcode and town:

10000

ZAGREB

Street and house number: JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees
(end of the reporting

1728

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

HPB Invest d.o.o.

Strojarska cesta 20, 10000 Zagreb

01972278

HPB-nekretnine d.o.o.

Jurišićeva ulica 4, 10000 Zagreb

01972260

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Tea Bažant

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.09.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	3,103,800,978	3,217,930,204
Cash in hand	002	136,782,367	132,817,604
Cash balances at central banks	003	2,957,462,257	3,072,672,084
Other demand deposits	004	9,556,354	12,440,516
Financial assets held for trading (from 6 to 9)	005	54,809,698	56,513,270
Derivatives	006	612,632	147,840
Equity instruments	007	14,348,314	16,428,848
Debt securities	008	39,846,752	39,936,582
Loans and advances	009	0	0
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	490,500	486,283
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	490,500	486,283
Financial assets at fair value through profit or loss (15 + 16)	014	105,740	105,863
Debt securities	015	105,740	105,863
Loans and advances	016	0	0
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	4,394,287	4,555,698
Equity instruments	018	4,394,287	4,555,698
Debt securities	019	0	0
Loans and advances	020	0	0
Financial assets at amortised cost (22 + 23)	021	3,786,154,629	3,969,296,494
Debt securities	022	855,856,956	1,032,395,287
Loans and advances	023	2,930,297,673	2,936,901,207
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	6	17
Tangible assets	027	60,929,284	56,203,122
Intangible assets	028	14,620,305	14,642,963
Tax assets	029	5,316,953	5,006,494
Other assets	030	14,994,533	12,331,046
Fixed assets and disposal groups classified as held for sale	031	0	742,073
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	7,045,616,913	7,337,813,527
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	16,165	13,063
Derivatives	034	16,165	13,063
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	0	0
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
Financial liabilities measured at amortised cost (from 44 to 46)	043	6,417,895,965	6,670,942,201
Deposits	044	6,396,764,556	6,658,055,750
Debt securities issued	045	0	0
Other financial liabilities	046	21,131,409	12,886,451
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	41,571,561	36,845,477
Tax liabilities	050	7,508,138	6,127,403
Share capital repayable on demand	051	0	0
Other liabilities	052	45,096,050	29,023,398
Liabilities included in disposal groups classified as held for sale	053	0	0
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	6,512,087,879	6,742,951,542
Equity			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	8,645,102	8,738,439
Retained profit	060	191,829,335	273,606,766
Revaluation reserves	061	0	0
Other reserves	062	87,998,149	89,306,891
(-) Treasury shares	063	0	-3,920
Profit or loss attributable to owners of the parent	064	83,086,448	61,243,809
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
Total equity (from 55 to 66)	067	533,529,034	594,861,985
Total equity and liabilities (54 + 67)	068	7,045,616,913	7,337,813,527

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2024. to 30.09.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	133,051,621	51,504,390	195,401,249	65,784,311
(Interest expenses)	002	14,908,321	6,900,679	61,209,476	22,505,551
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	156,494	5,001	218,426	5,476
Fees and commissions income	005	58,577,004	21,435,695	57,986,296	21,453,127
(Fees and commissions expenses)	006	33,155,693	12,478,102	30,542,853	11,032,247
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	7,941	7,941	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	2,981,356	850,296	3,738,857	2,135,132
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	201,991	-252,140	1,063	576
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences (gain or (-) loss), net	012	-479,883	-463,257	310,793	-137,810
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	41,663	18,756	79,350	9,577
Other operating income	015	7,370,866	217,017	3,493,703	1,567,621
(Other operating expenses)	016	2,753,591	-551,113	2,126,222	409,499
Total operating income, net (1 - 2 - 3 + 4 + 5 - 6 + from 7 to 15 - 16)	017	151,091,448	54,496,031	167,351,186	56,870,713
(Administrative expenses)	018	66,837,204	16,896,002	70,580,923	22,468,443
(Cash contributions to resolution boards and deposit guarantee schemes)	019	87,500	12,500	0	0
(Depreciation)	020	10,590,265	3,415,362	10,079,955	2,872,381
Modification gains or (-) losses, net	021	-617,745	-327,265	-362,467	-218,871
(Provisions or (-) reversal of provisions)	022	-6,106,206	2,939,043	2,284,840	2,317,386
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	-233,295	1,600,955	9,686,095	9,189,603
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	172,638	0	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 - 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	79,125,597	29,304,904	74,356,906	19,804,029
(Tax expense or (-) income related to profit or loss from continuing operations)	030	11,054,468	5,943,457	13,113,097	3,580,417
Profit or (-) loss after tax from continuing operations (29 - 30)	031	68,071,129	23,361,447	61,243,809	16,223,612
Profit or (-) loss after tax from discontinued operations (33 - 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	68,071,129	23,361,447	61,243,809	16,223,612
Attributable to minority interest (non-controlling interests)	036	0	0	0	0
Attributable to owners of the parent	037	68,071,129	23,361,447	61,243,809	16,223,612
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	68,071,129	23,361,447	61,243,809	16,223,612
Other comprehensive income (40+ 52)	039	317,069	-56,361	93,337	18,266
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	317,069	-56,361	93,337	18,266
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	400,302	-56,361	167,658	22,276
Gains or (-) losses from hedge accounting of equity instruments at fair value	047	0	0	0	0
Fair value changes of equity instruments measured at fair value through	048	0	0	0	0
Fair value changes of equity instruments measured at fair value through	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-83,233	0	-74,321	-4,010
Items that may be reclassified to profit or loss (from 53 to 60)	052	0	0	0	0
Hedge of net investments in foreign operations (effective portion)	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges (effective portion)	055	0	0	0	0
Hedging instruments (not designated elements)	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	68,388,198	23,305,086	61,337,146	16,241,878
Attributable to minority interest (non-controlling interest)	062	0	0	0	0
Attributable to owners of the parent	063	68,388,198	23,305,086	61,337,146	16,241,878

STATEMENT OF CASH FLOW
for the period 01.01.2024 to 30.09.2024

in EUR

Submitter: Hrvatska poštanska banka p.l.c

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	79,125,597	74,356,906
Adjustments:		0	0
Impairment and provisions	010	-6,957,246	11,970,935
Depreciation	011	10,590,265	10,079,955
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-3,191,288	-3,739,920
(Profit)/loss from the sale of tangible assets	013	0	-79,350
Other non-cash items	014	-118,143,300	-134,358,525
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	126,121,309	-6,603,534
Securities and other financial instruments at fair value through other comprehensive income	018	-4,843,587	-161,411
Securities and other financial instruments held for trading	019	14,031,448	-1,703,573
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	0	4,217
Securities and other financial instruments at amortised cost	022	-16,822,608	-176,538,331
Other assets from operating activities	023	4,400,859	2,663,487
Deposits from financial institutions	024	-1,125,453	130,749,846
Transaction accounts of other clients	025	405,216,635	-185,596,842
Savings deposits of other clients	026	-291,387,932	-19,744,863
Time deposits of other clients	027	100,546,083	353,384,574
Derivative financial liabilities and other liabilities held for trading	028	6,299,976	-3,102
Other liabilities from operating activities	029	-10,609,969	-28,898,796
Interest received from operating activities [indirect method]	030	133,051,621	195,401,249
Dividends received from operating activities [indirect method]	031	156,494	5,476
Interest paid from operating activities [indirect method]	032	-14,908,321	-61,209,476
(Income tax paid)	033	0	-14,183,373
Net cash flow from operating activities (from 1 to 33)	034	411,550,583	145,795,549
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-11,266,306	-14,363,482
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-369,534	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	0	-11
Net cash flow from investing activities (from 35 to 39)	040	-11,635,840	-14,363,493
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	34,050,743	-17,309,109
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	0
Other receipts/(payments) from financing activities	046	0	0
Net cash flow from financing activities (from 41 to 46)	047	34,050,743	-17,309,109
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	433,965,486	114,122,947
Cash and cash equivalents at the beginning of period	049	1,472,054,192	3,103,800,978
Effect of exchange rate fluctuations on cash and cash equivalents	050	-479,883	6,279
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	1,905,539,795	3,217,930,204

STATEMENT OF CHANGES IN EQUITY
for the period from to 30.9.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	() Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	533,529,034
Effects of error corrections	002	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	533,529,034
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-3,920	0	0	0	0	-3,920
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	81,777,716	0	0	0	-81,777,716	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	-285	0	1,308,742	0	-1,308,732	0	0	0	-275
Total comprehensive income for the current year	020	0	0	0	0	93,337	0	0	0	0	61,243,809	0	0	0	61,337,146
Closing balance [current period] (from 4 to 20)	021	161,970,000	0	0	0	8,738,439	273,606,766	0	89,306,891	-3,920	61,243,809	0	0	0	594,861,985

