

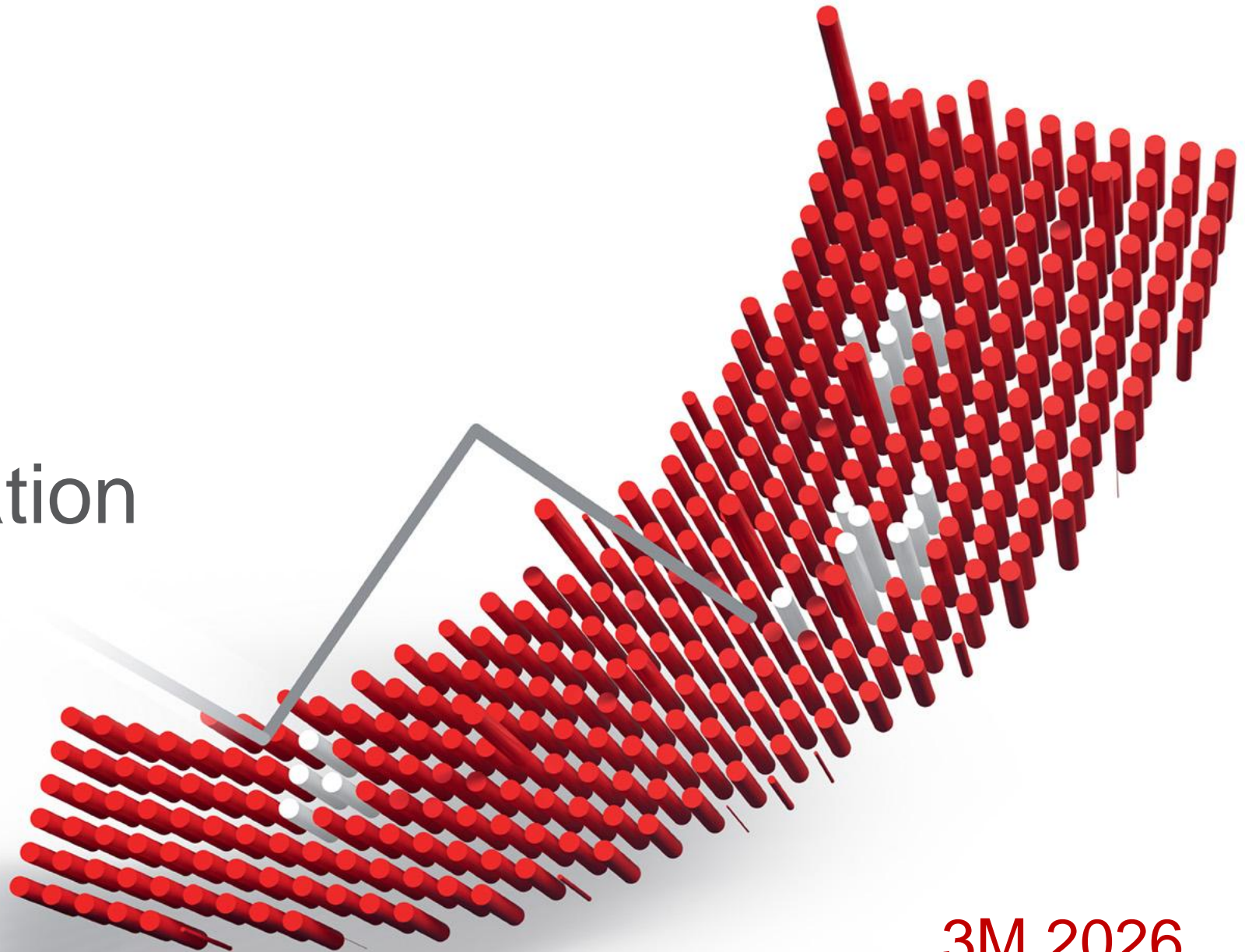


HRVATSKA POŠTANSKA BANKA

Investor information

April 2026

3M 2026



Limitation of liability

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Statement of the President of the Management Board



On the occasion of releasing the three-month financial results for 2026, **Marko Badurina, President of the Management Board of Hrvatska poštanska banka**, stated:

„Hrvatska poštanska banka delivered a profitable first quarter of 2026, with core revenues stabilizing on a solid footing.

Through balance sheet transformation and by growing moderately in lending activity over recent quarters, the Bank has stabilized net interest income at a level exceeding that of the prior four quarters. Net interest income came in only marginally below the same period of the prior year, a period in which base interest rates were higher by 79 basis points on average — confirming the resilience of the Bank's underlying business model.

Concurrently, in spite of increased lending volume, asset quality was preserved, reflecting the Bank's consistent and disciplined approach to risk management.

The Bank's capital position was further strengthened during the quarter, creating a sound foundation for continued growth.”

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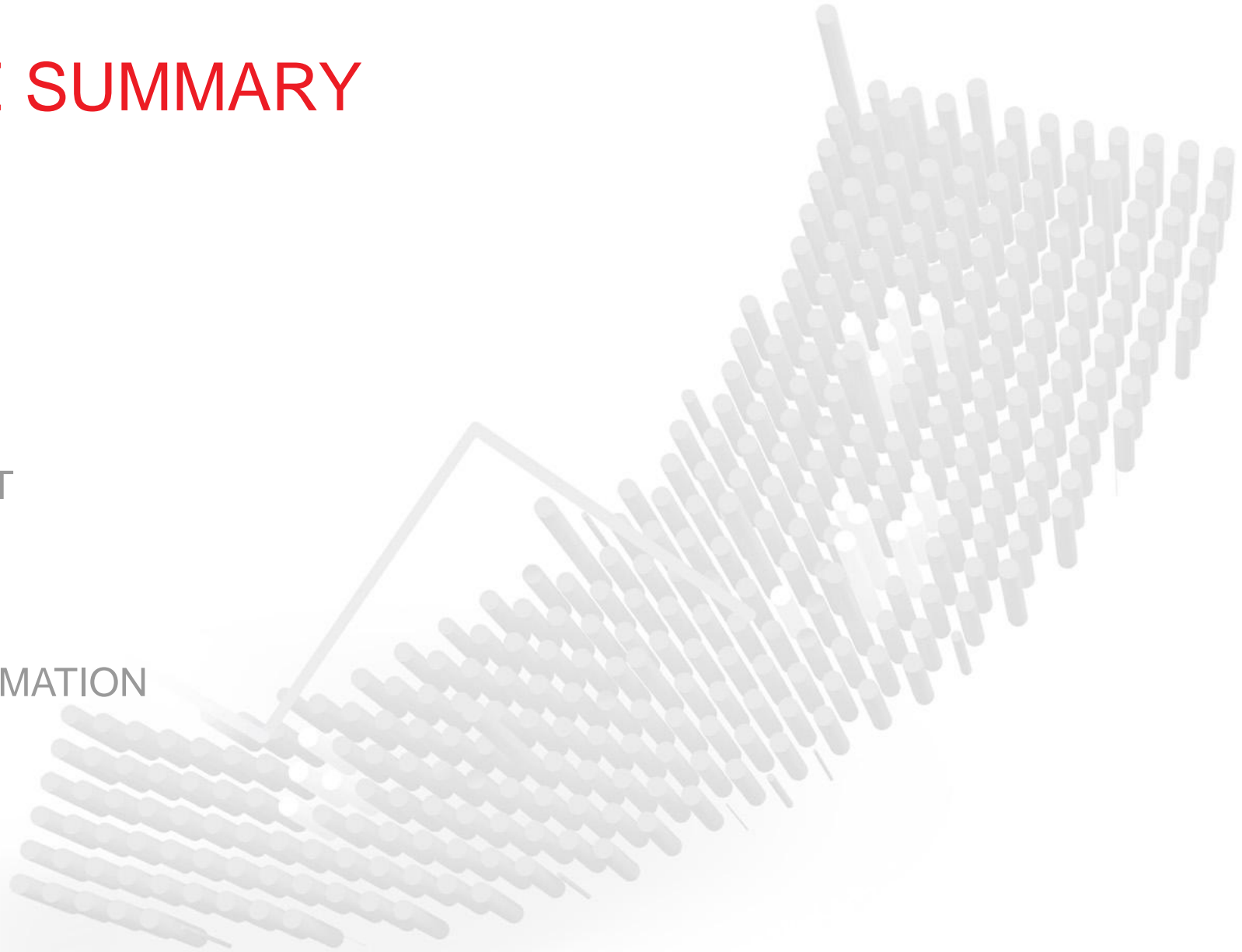
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Key events and indicators – Q1 2026

Profit after tax

15.2

EUR mn 0.0 % Y-o-Y

Assets

7.9

EUR bn 10.2 % Y-o-Y

Gross loans

3.9

EUR bn 24.0 % Y-o-Y

Deposits

6.8

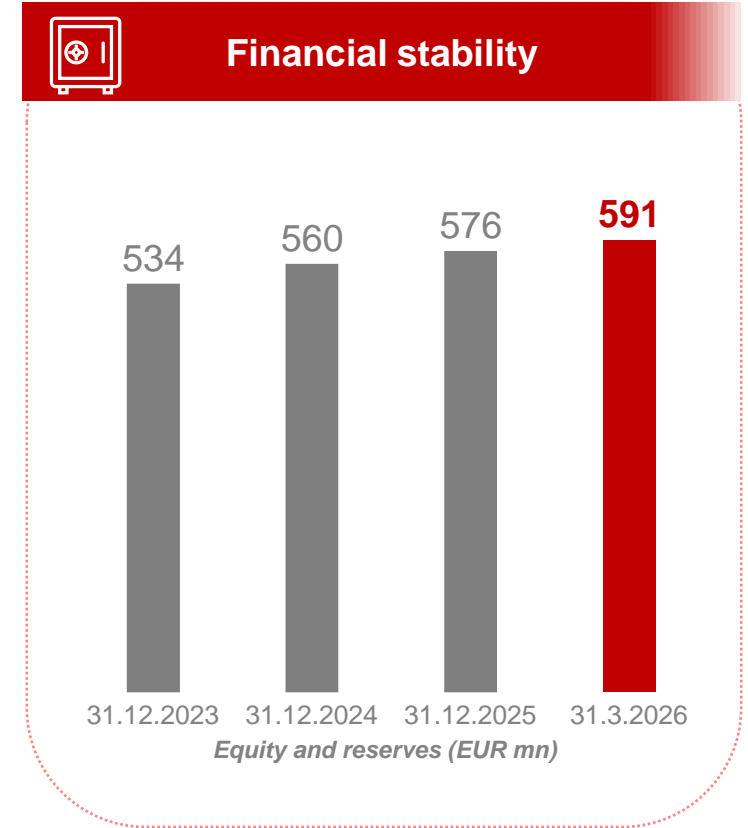
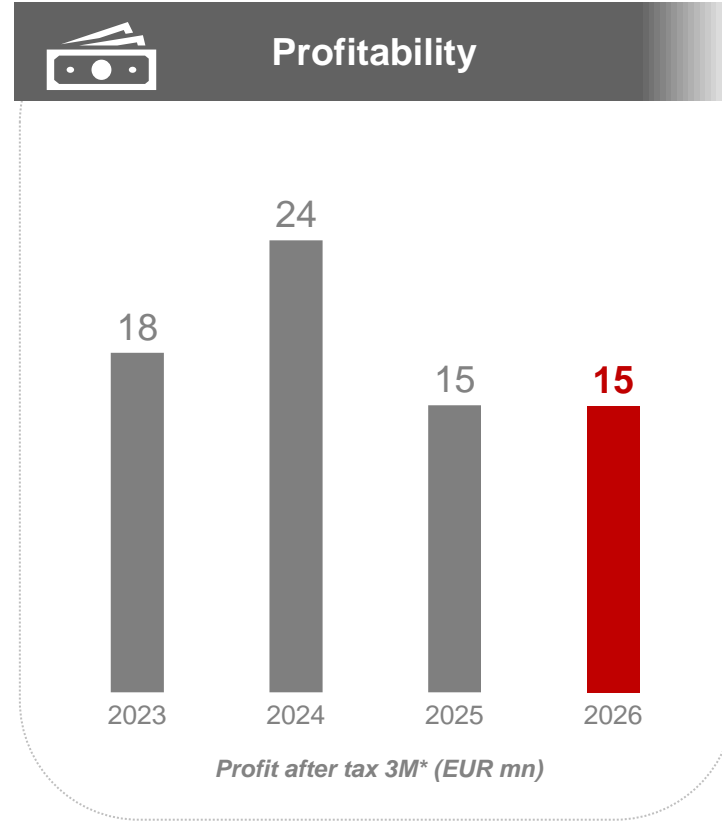
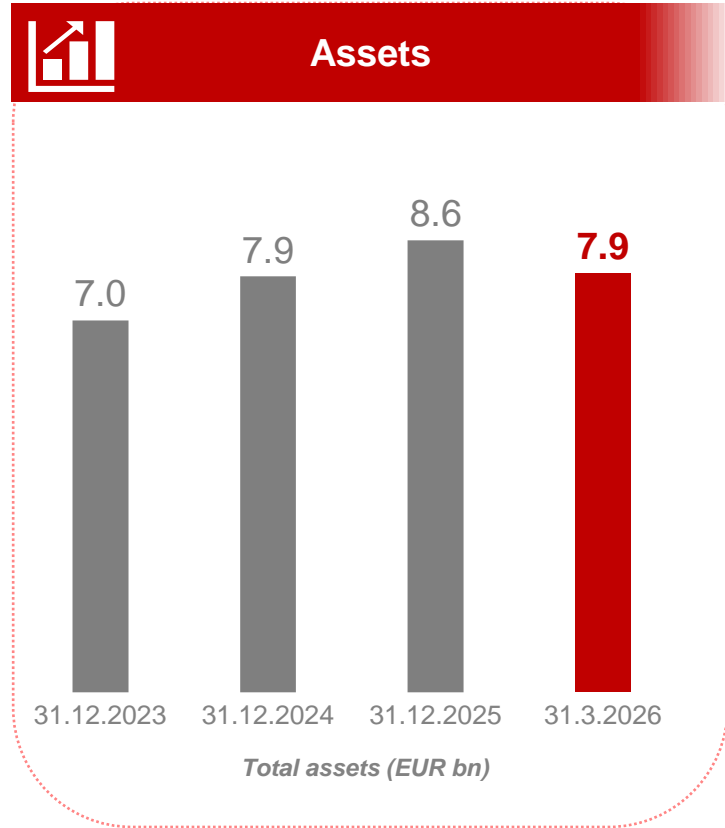
EUR bn 11.0 % Y-o-Y

Signed Share purchase Agreement of the Croatia banka d.d.

On March 4, 2026, the Bank has signed a Share purchase Agreement with the Croatian Deposit Insurance Agency, to purchase 100% ownership stake in share capital of Croatia banka d.d. for a transaction amount of EUR 15 mn.

Closing of the transaction is subject to fulfilment of the condition's precedent.

Seasonal balance sheet reduction with stable profitability and financial strenght for further growth

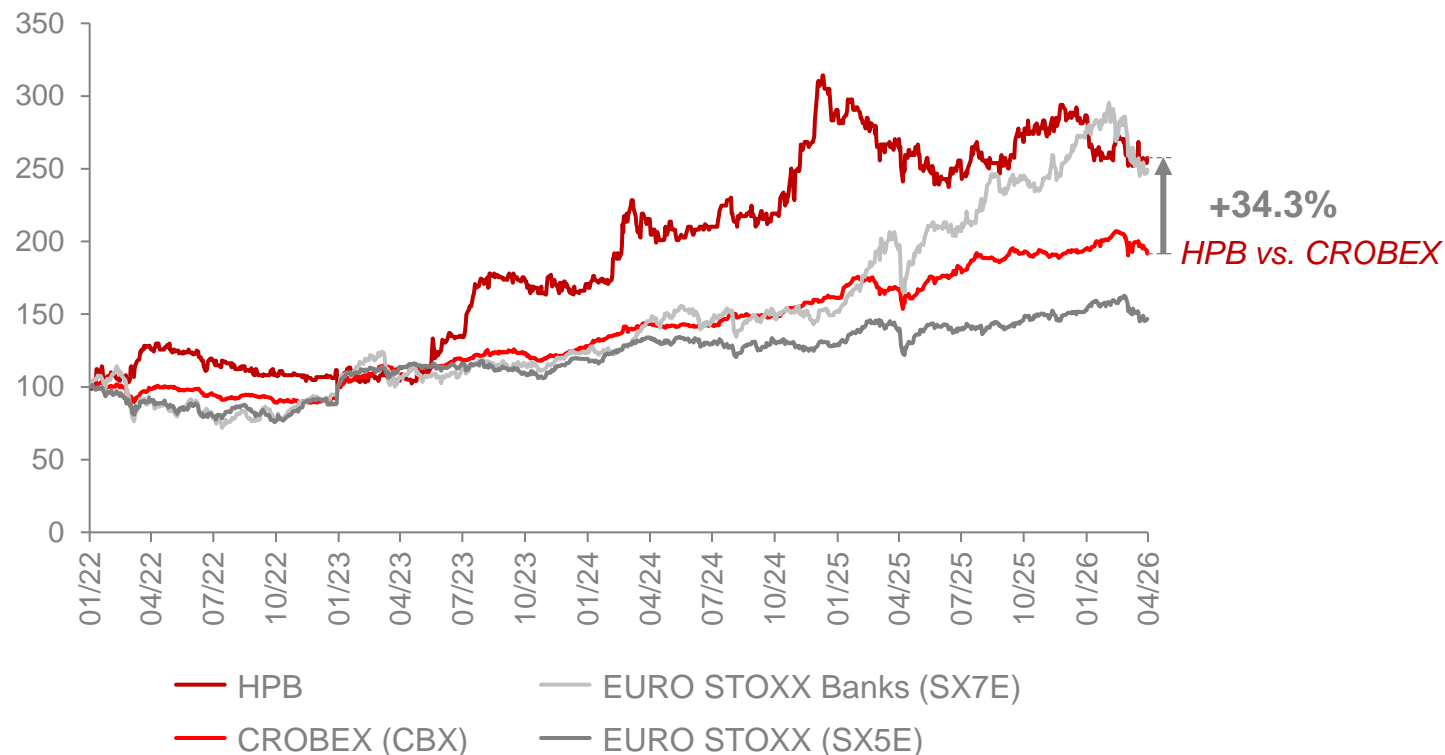


* Profit and loss account positions in this presentation for 2023 include the result of HPB on a stand-alone basis including the result of Nova hrvatska banka for the period from integration till reporting date (3.7.2023 – 31.12.2023) while in the following periods (2024, 2025 and 2026) it includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

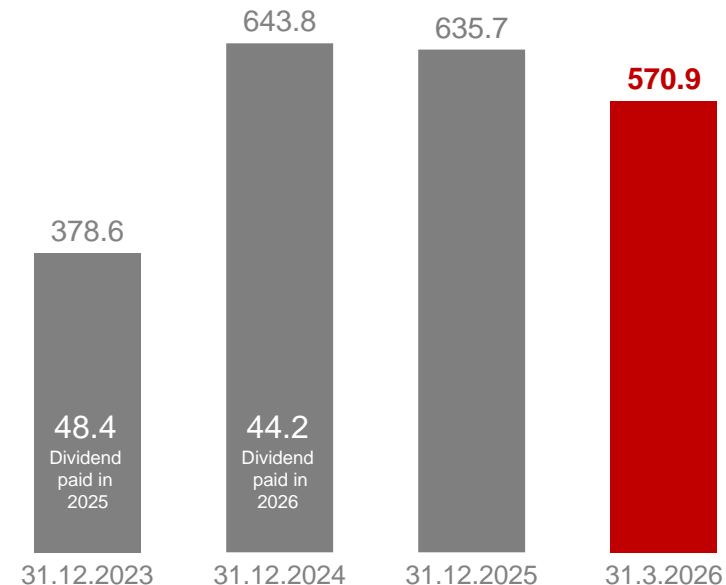
HPB share outperform relevant market indices

HPB share price movement index and CROBEX, EURO STOXX and EURO STOXX Banks indices

Base index, 12 / 2022 = 100



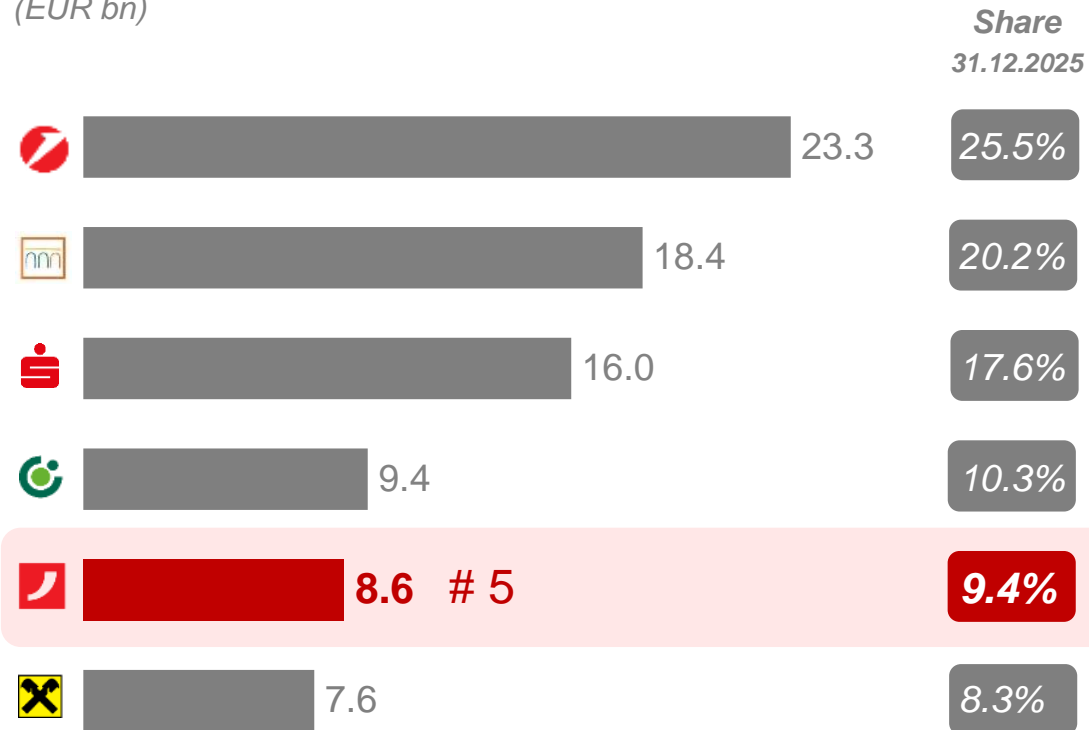
Market capitalisation and dividend (EUR mn)



HPB share price movement during the reporting period followed broader financial market trends, influenced by geopolitical developments in the Middle East and the recent gross dividend payment of EUR 21.83 per share (ex-dividend date: 5 January 2026).

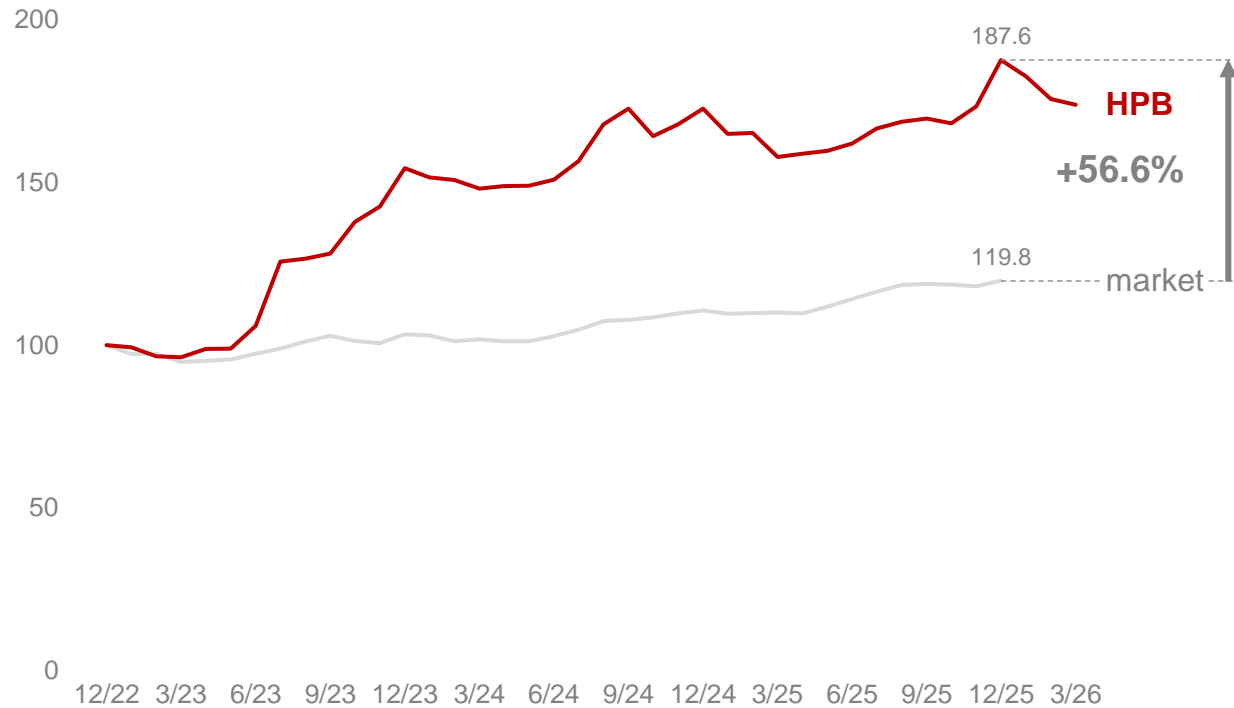
Strong position driven by organic and inorganic growth

Total assets (EUR bn)



 HPB in the **TOP 5** banks by total assets.

Total assets development Base index, 12 / 2022 = 100



HPB's market position is confirmed by continuous asset growth above the sector average.

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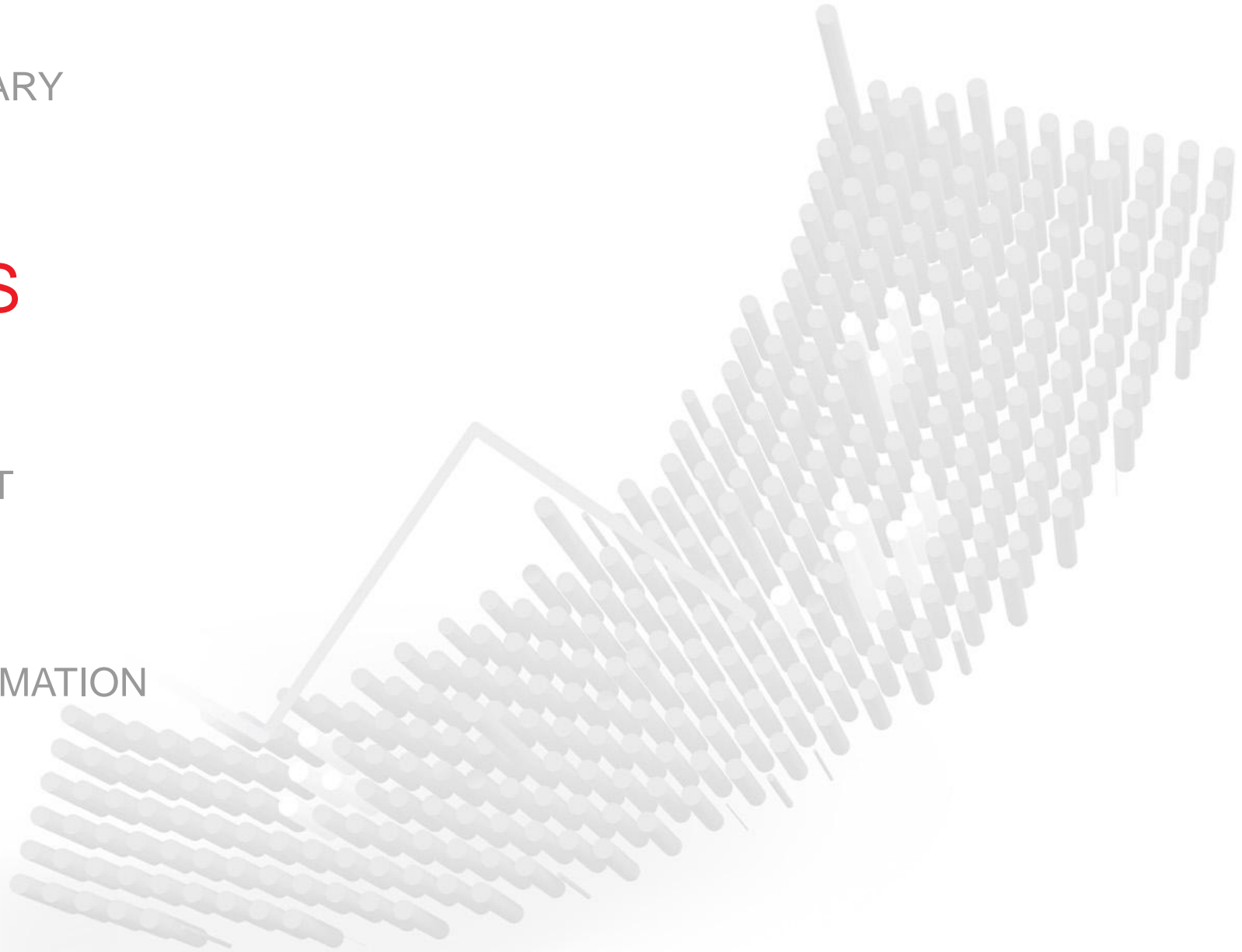
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Stable profit after tax supported by effective risk profile management

Profit and loss account (EUR mn)

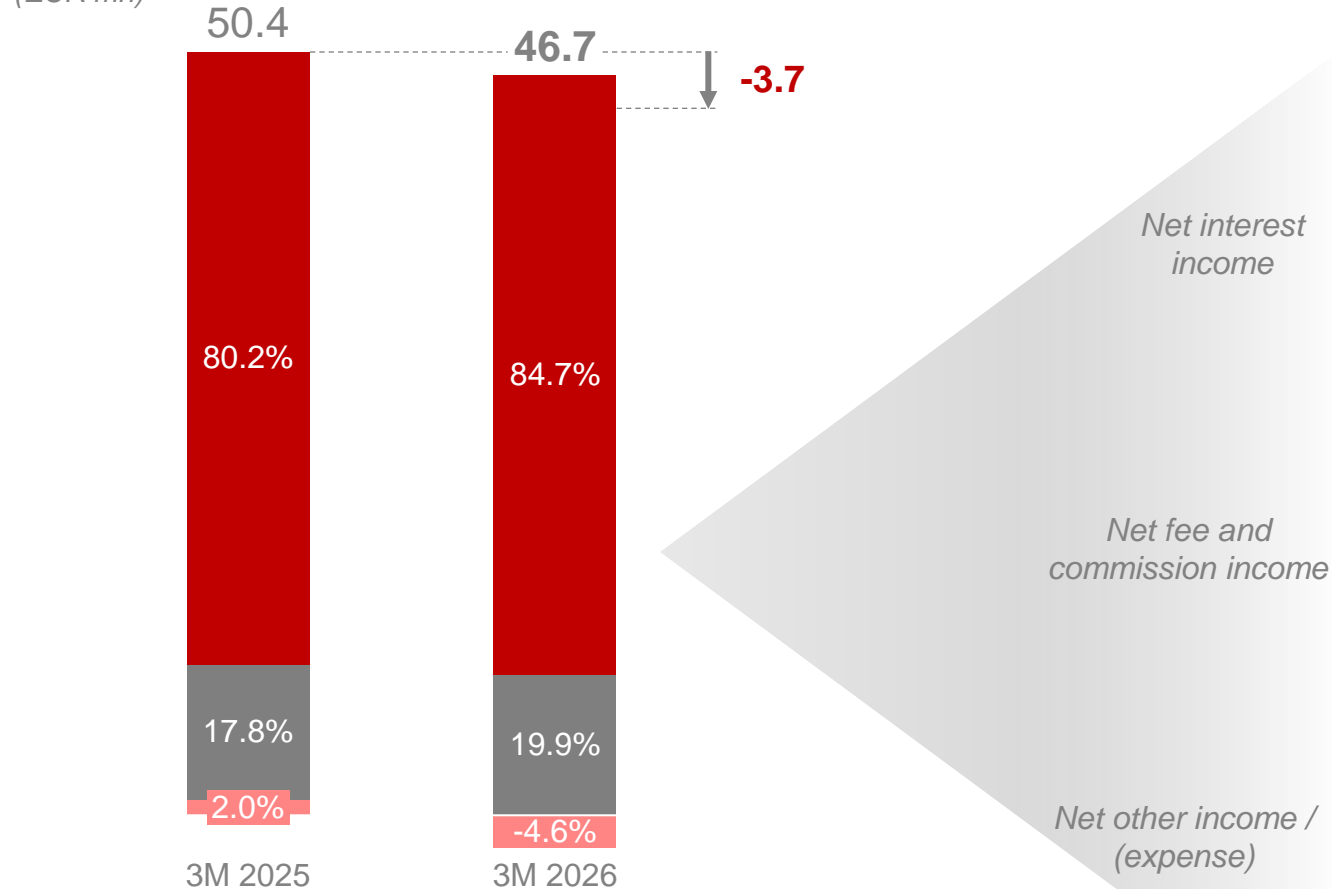
	3M 2025	3M 2026	Y-o-Y	Y-o-Y%
Net interest income	40.5	39.6	(0.9)	(2.2)
Net fee and commission income	9.0	9.3	0.3	3.5
Net other income/(expenses)	1.0	(2.1)	(3.1)	
Operating income	50.4	46.7	(3.7)	(7.4)
Employee expenses	(13.4)	(15.7)	2.2	16.7
Administrative expenses	(9.8)	(10.9)	1.1	11.6
Depreciation	(2.6)	(2.7)	0.1	5.6
Operating expenses	(25.8)	(29.3)	3.5	13.6
Operating profit	24.6	17.4	(7.2)	(29.3)
(Provisions) / Income from reversal of provisions	(6.1)	1.1	(7.2)	
Tax	(3.4)	(3.3)	(0.0)	(0.9)
Profit after tax	15.2	15.2	(0.0)	(0.2)

- ☑ **Net interest income** declined by 2.2% year-on-year, primarily due to lower average interest rate on overnight deposits (average weighted rate: Q1 2025 = 2.79 %, Q1 2026 = 2.00 %) and lower volume placed to central bank. After stabilization of reference interest rates net interest income is at highest in the last four quarters which is also reflection of balance sheet transformation (strong growth of credit activity and increased investment in securities) during 2025.
- ☑ **Net fee and commission income** increased by 3.5% in the observed period mostly in the payment transaction segment.
- ☑ **Net other expenses** – impact of the Middle east war carried over to the capital markets and reference interest rates hence the Bank recorded unrealized loss on securities in March 2026.

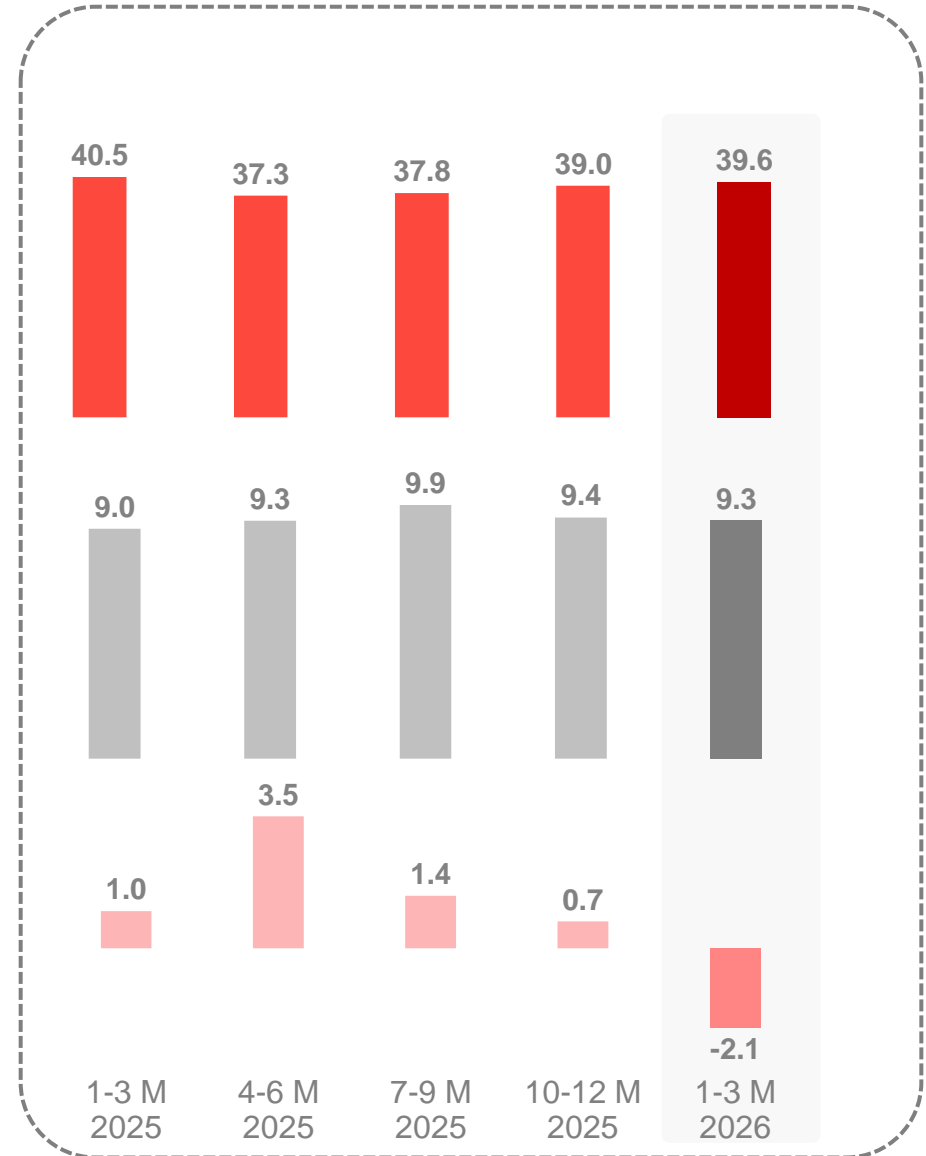
- ☑ **Operating expenses** increased by EUR 3.5 mn in the observed period, primarily due to investments in employees aimed at mitigating inflationary pressures, as well as intensified work on strategic projects (digital transformation programme), which led to growth in administrative expenses.
- ☑ **Operating profit** in the observed period decreased by EUR 7.2 mn due to increase of operating expenses and unrealized loss on securities portfolio which had negative effect on net other expenses.
- ☑ **Income from reversal of provisions** in the first quarter of 2026 due to improved risk profile of performing portfolio (EUR +1.8 mn) combined with effective collection activities in non-performing portfolio.

Fourth consecutive quarter of growth in net interest income

Operating income (EUR mn)

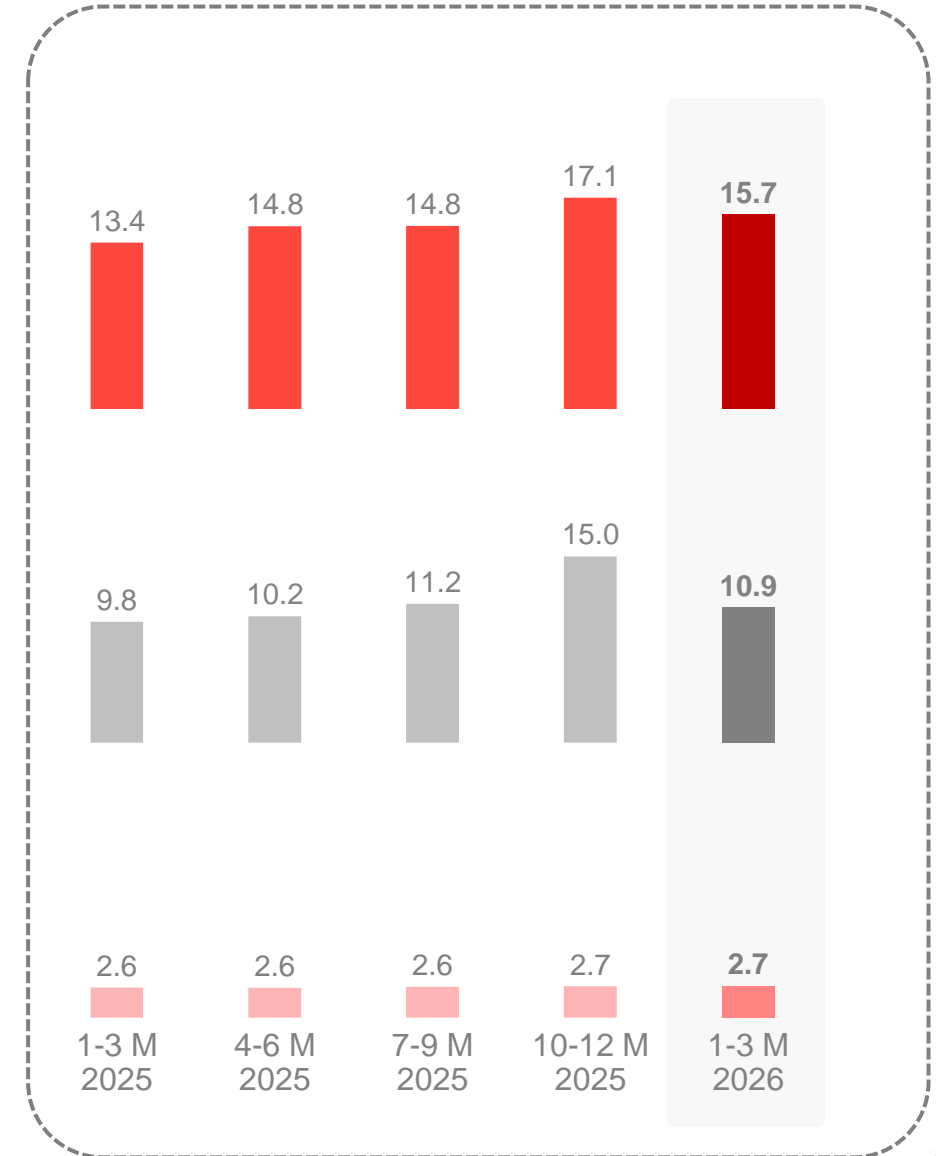
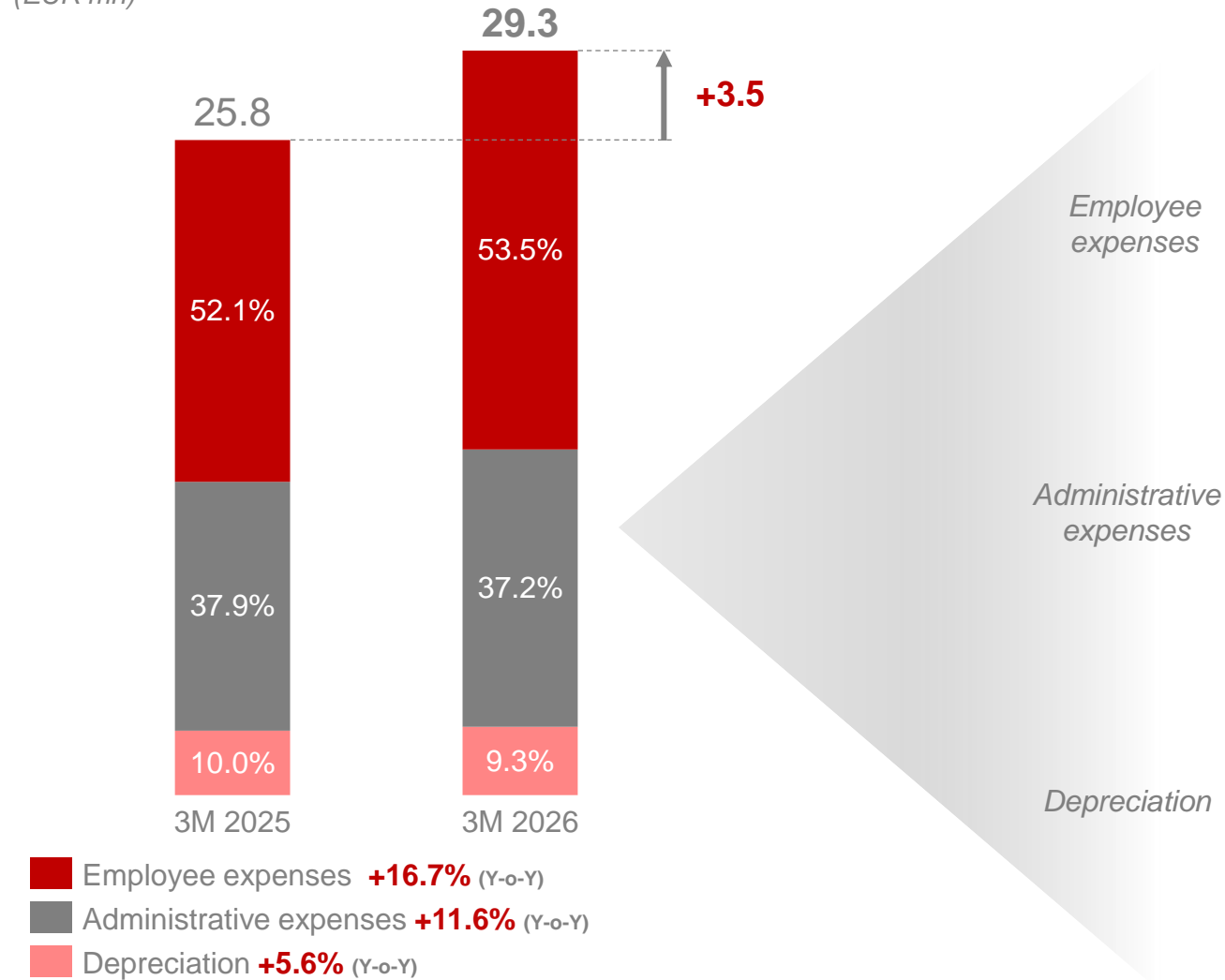


- Net interest income **-2.2%** (Y-o-Y)
- Net fee and commission income **+3.5%** (Y-o-Y)
- Net other income



Increase in expenses driven by investments in employees and digital transformation

Operating expenses
(EUR mn)



Seasonal decline in deposits, ongoing loan growth on the assets side

Balance sheet <i>(EUR mn)</i>	31.12.2025	31.3.2026	YTD	YTD%
Cash and cash equivalents	2,400	1,793	(607)	(25.3)
Securities and other instruments	2,278	2,274	(3)	(0.1)
Net loans and advances	3,693	3,748	55	1.5
Other assets	192	121	(72)	(37.4)
Total assets	8,564	7,936	(628)	(7.3)
Deposits	7,190	6,812	(377)	(5.2)
Loan liabilities	657	441	(216)	(32.9)
Other liabilities	140	92	(48)	(34.5)
Total liabilities	7,987	7,346	(642)	(8.0)
Total equity and reserves	576	591	14	2.4

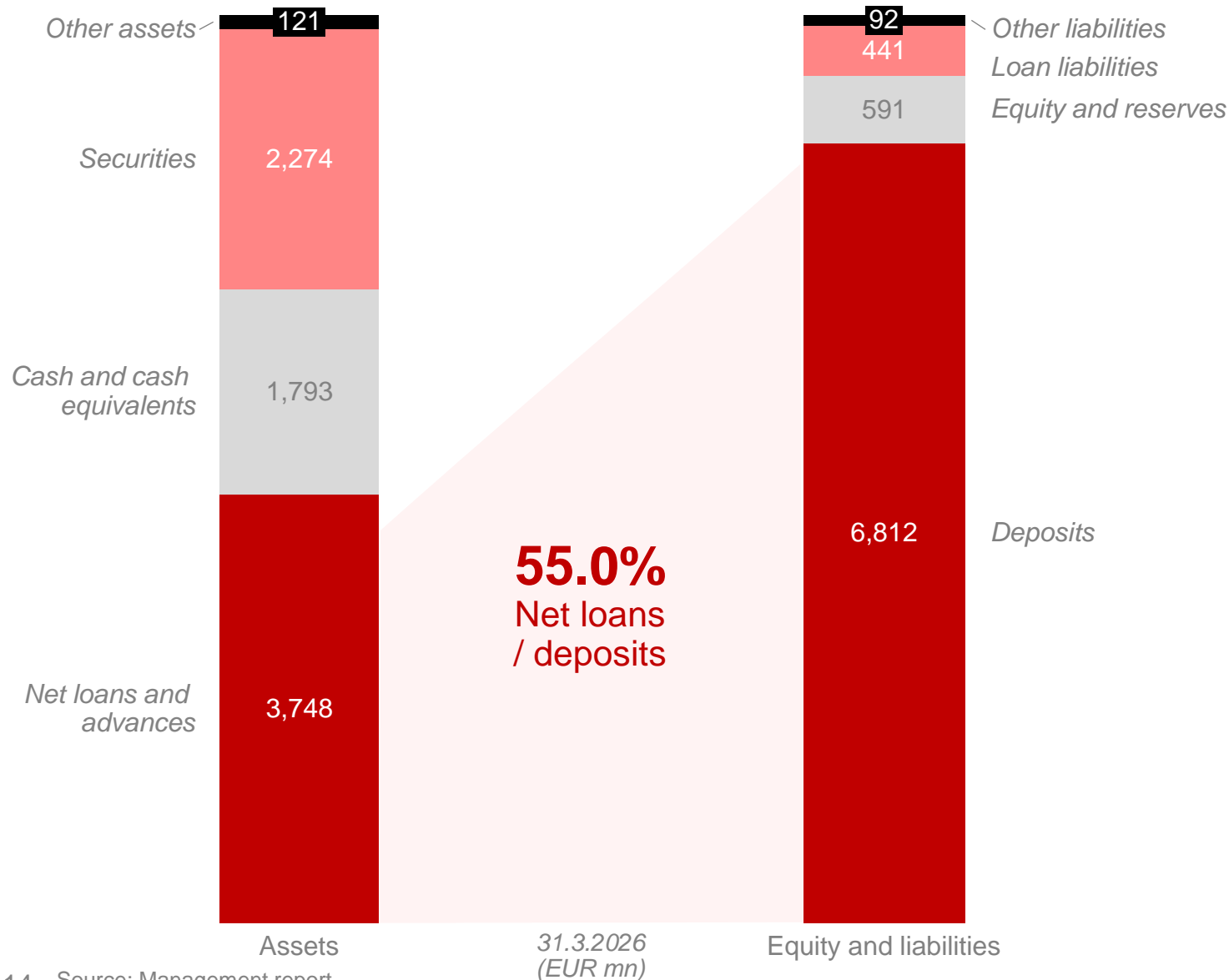
☑ The decrease in liquid assets is primarily driven by the outflow of a portion of relatively unfavourable deposits and other funding sources and partly seasonal deposits decline which is usual for first quarter. At the same time part of the liquidity was utilized for loan portfolio growth (1.5 % YTD).

☑ Loan liabilities decreased due to repayments and reduced repo position, which will result in lower interest expense in future periods.

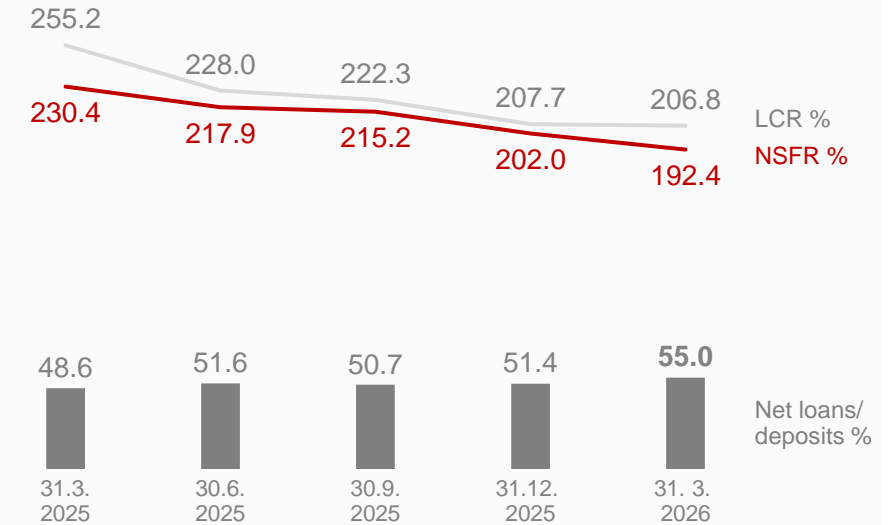
☑ Capital position further strengthened (+ 2.4%), creating preconditions for the Bank's further organic and inorganic growth.



Balance sheet consolidation following strong growth in 2025 while maintaining intensive loan activity and a robust liquidity position



Liquidity profile



LCR and NSFR **significantly above** regulatory requirements (= 100%) and market (LCR: 213.0%*; NSFR: 164.2%**).

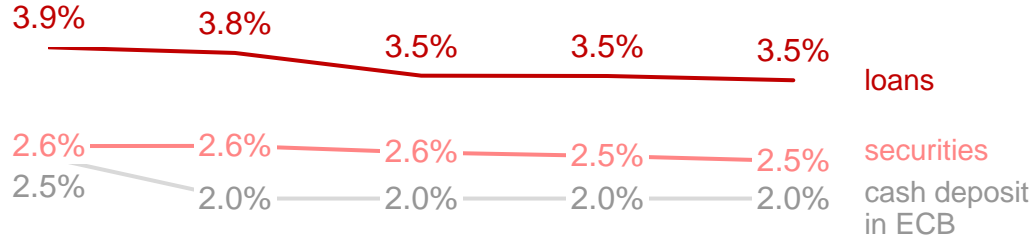
*Data as of December 31, 2025, source: CNB statistics, SV1 Data on operations of credit institutions, as at 31 December 2025 (preliminary, unaudited)

**Data as of June 30, 2025, source: CNB Semi-annual Information on the Financial Condition, the Degree of Price Stability Achieved and the Implementation of Monetary Policy in the First Half of 2025

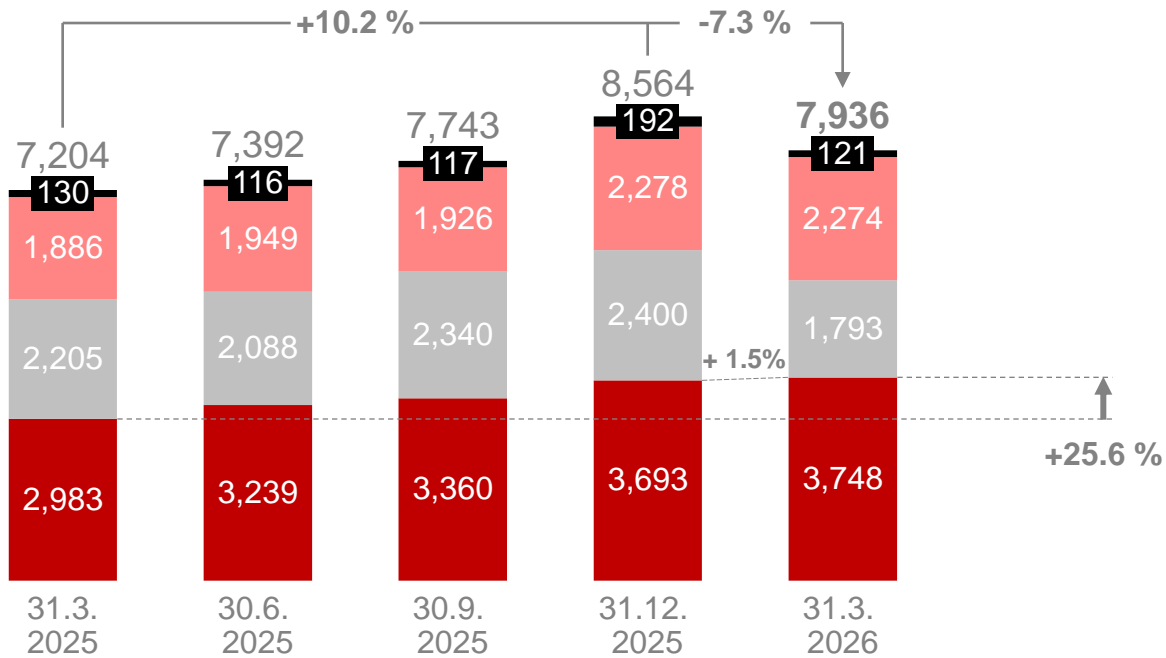
Balance sheet structure focused on higher-yield assets

Assets

Average half-year interest rates



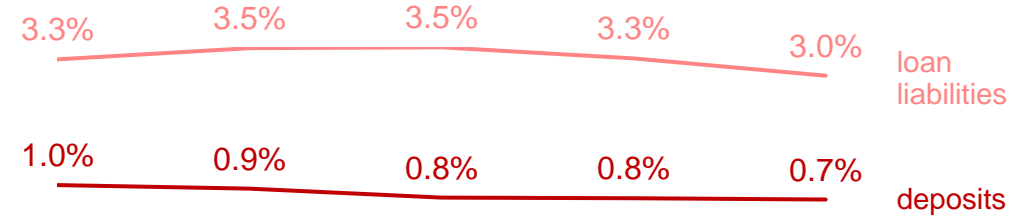
Volume in EUR mn



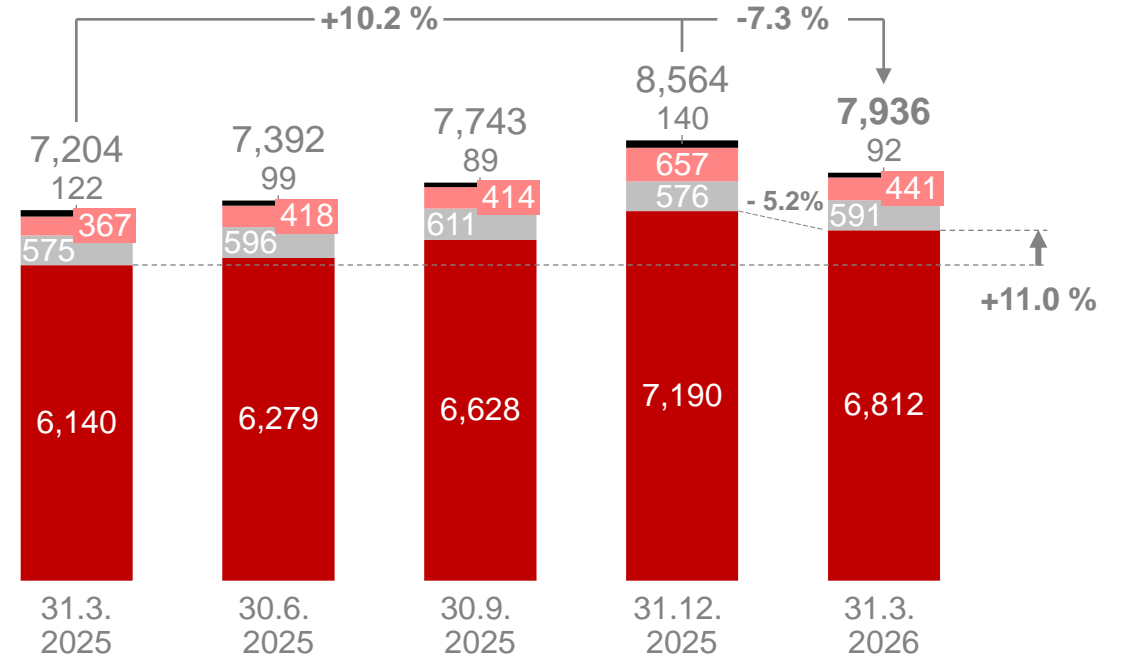
Other assets
 Cash and cash equivalents
 Securities
 Net loans and advances

Liabilities and equity

Average half-year interest rates



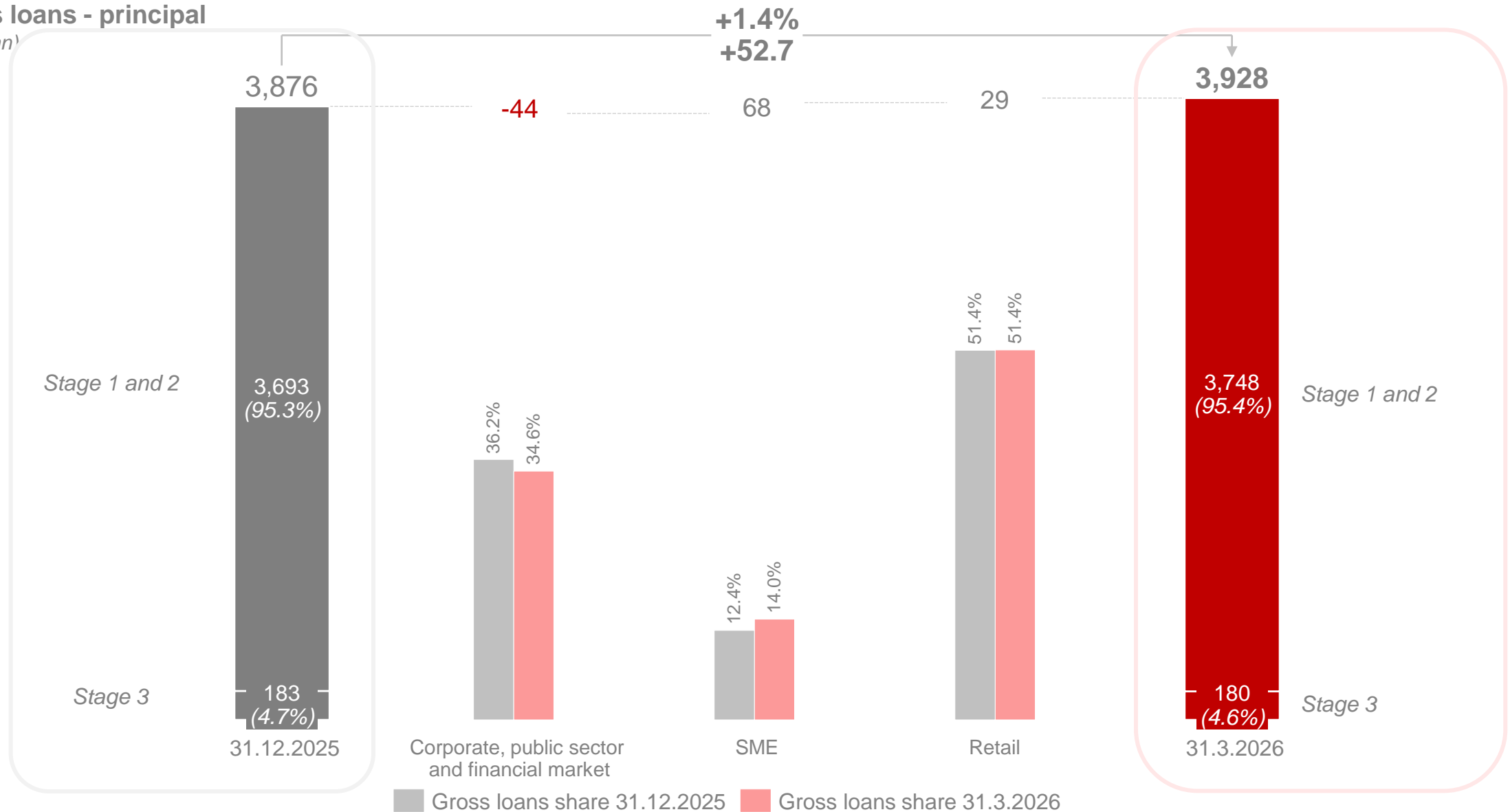
Volume in EUR mn



Other liabilities
 Equity and reserves
 Loan liabilities
 Deposits

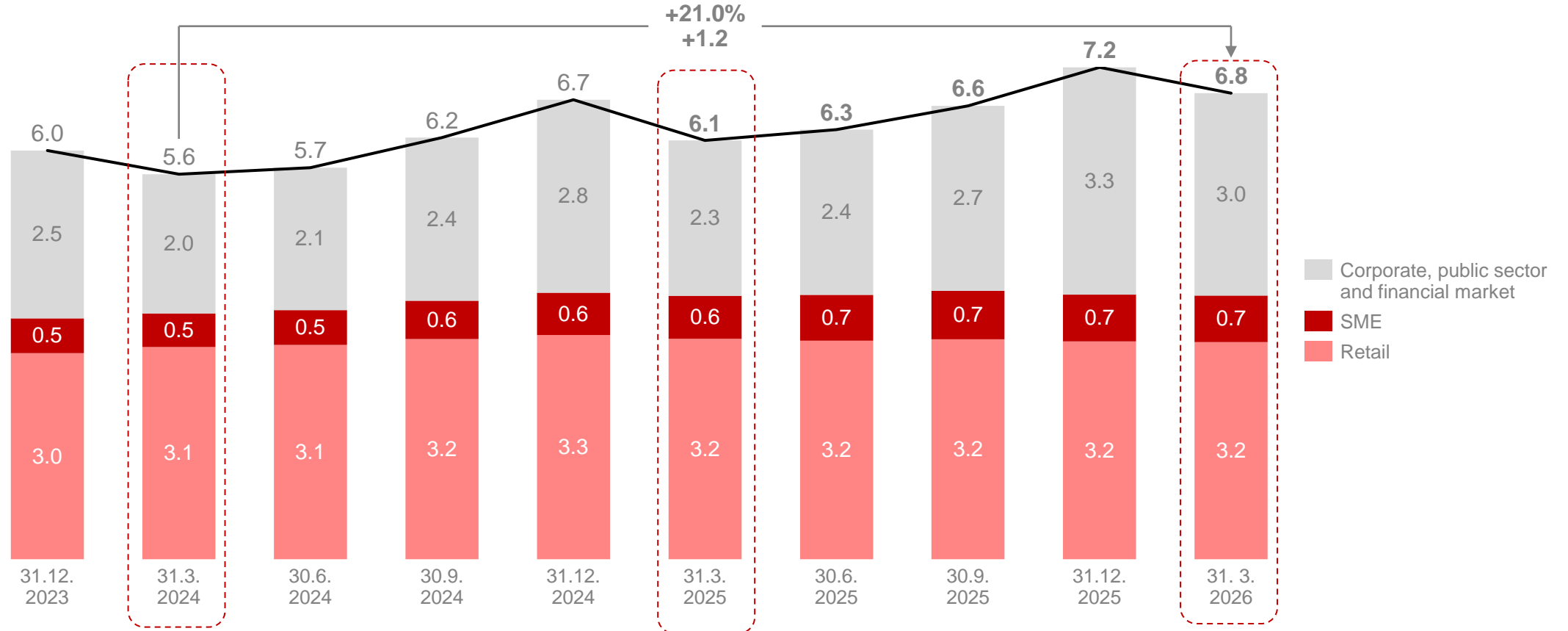
Moderate loan growth accompanied by improved portfolio quality

Gross loans - principal
(EUR mn)



Structurally stable deposit base despite usual seasonal outflows

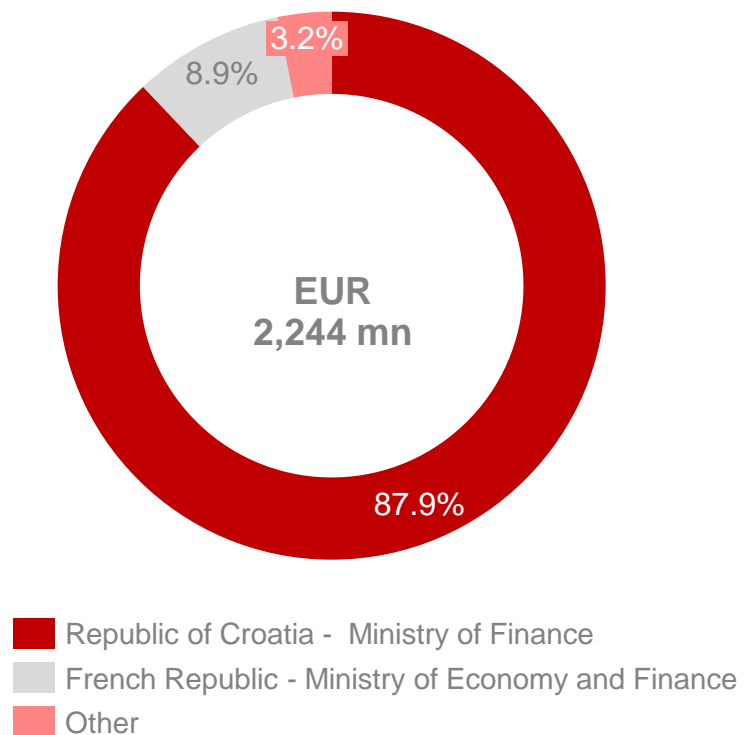
Deposit development (EUR bn)



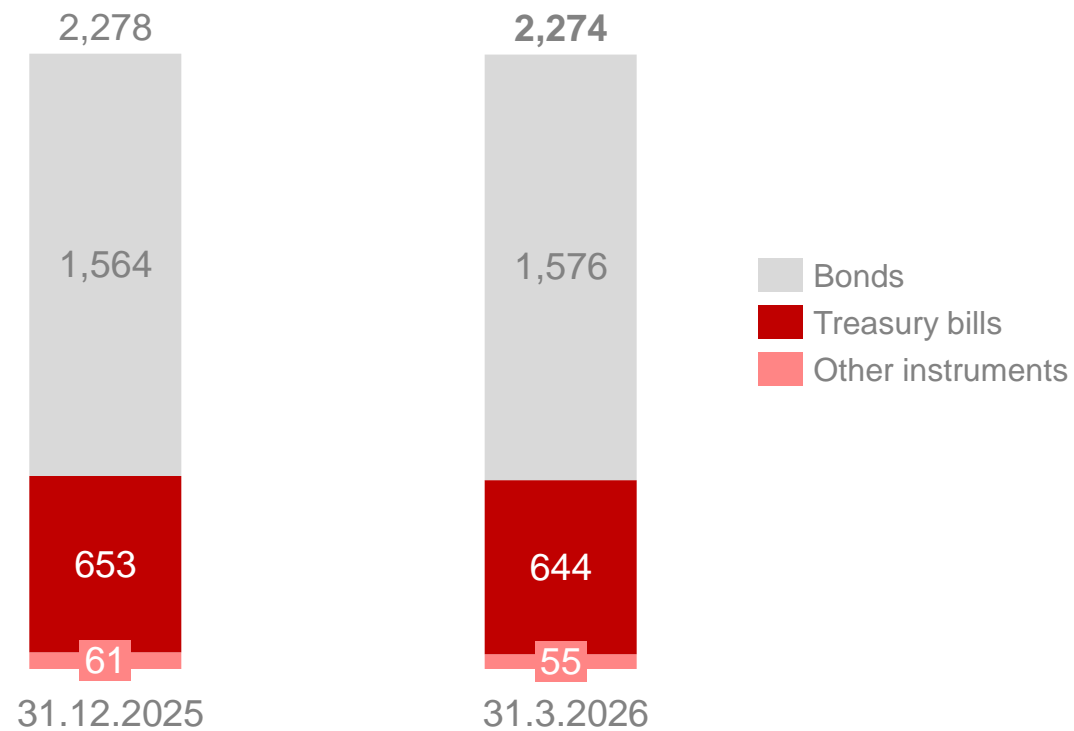
- ☑ Usual seasonal movements has resulted with decrease in deposits by 5.2% in the first quarter of 2026 with the return of excess liquidity to large corporate clients.

Investments in securities constitute significant liquidity reserve for the Bank

Securities* by issuer



Movement of securities and other instruments



*Securities are presented in nominal amount as of March 31, 2026

☑ The securities portfolio consists of 69.3 % bonds, with dominant exposure to Croatian government bonds and treasury bills.

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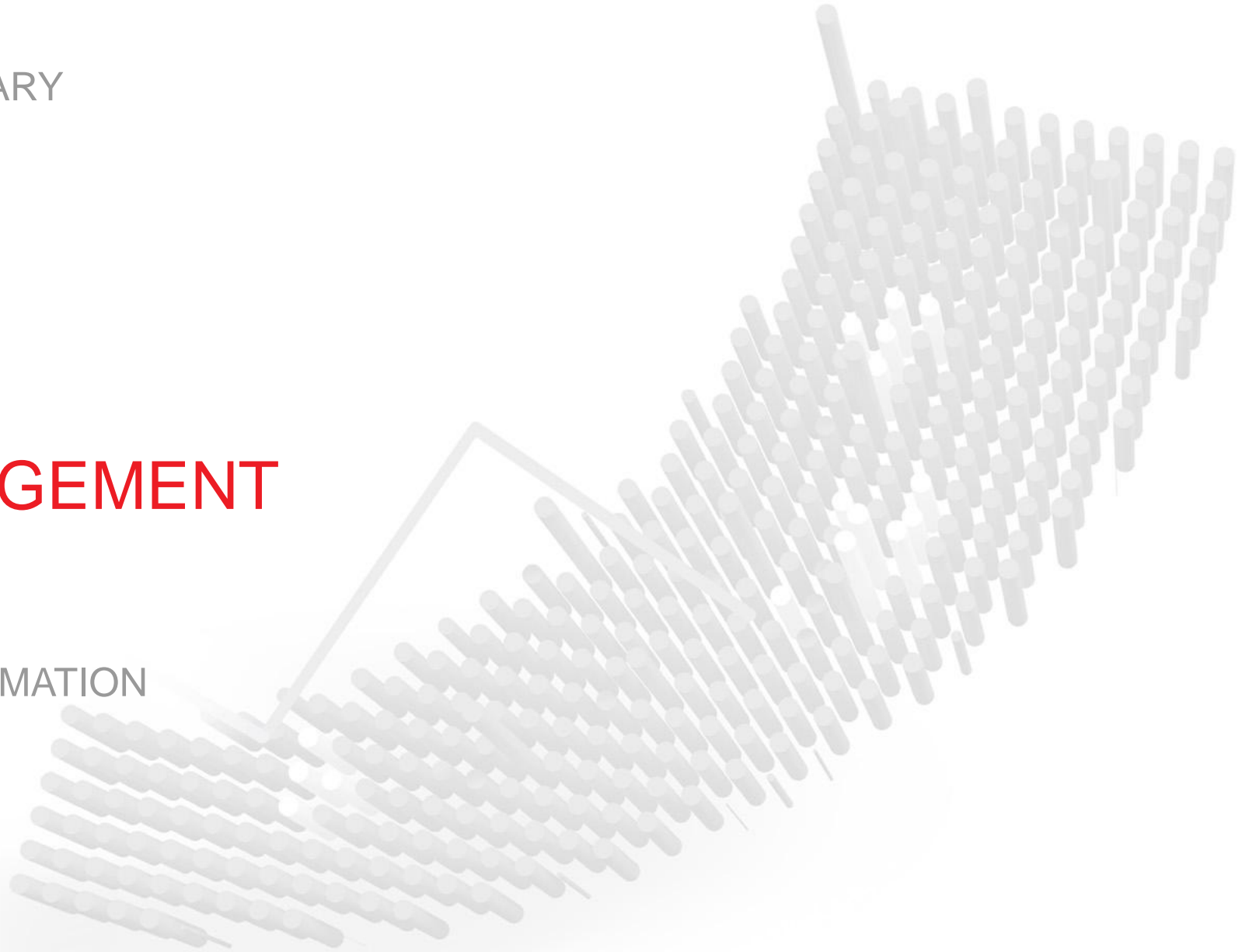
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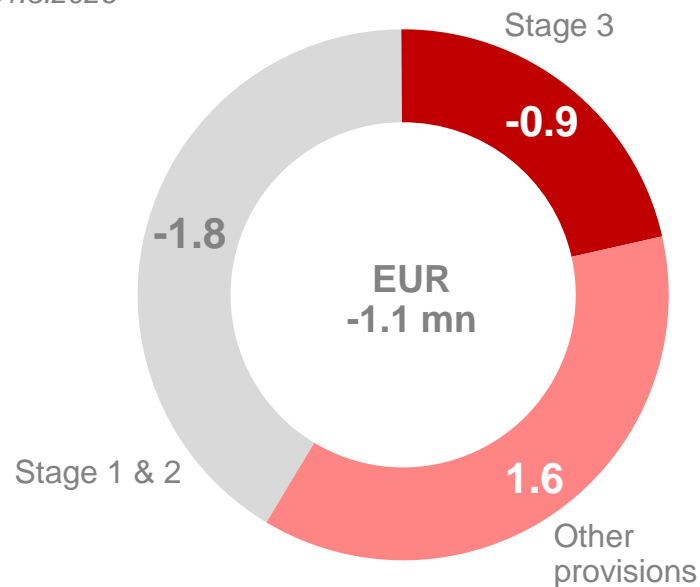
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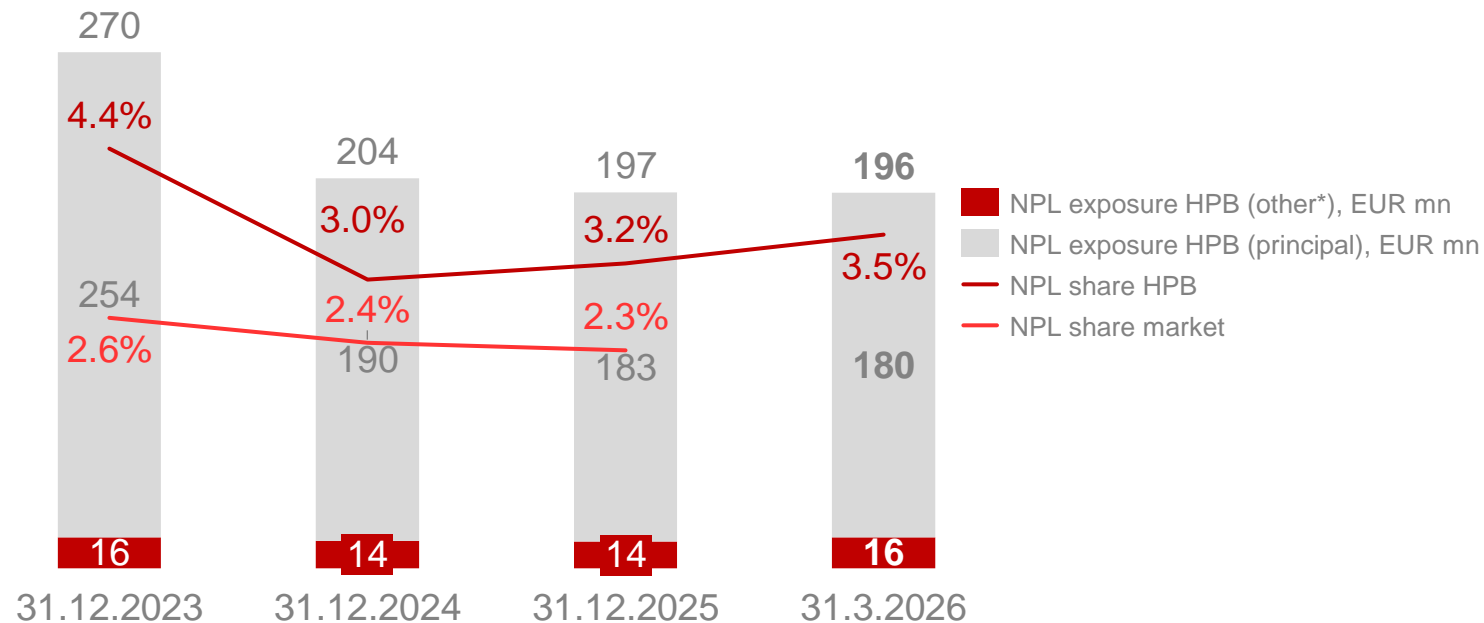
Loan expansion without taking excessive risk

(Income from reversal of provisions)/provision expenses
31.3.2026



Source: Management report

NPL ratio** chart – HPB vs market



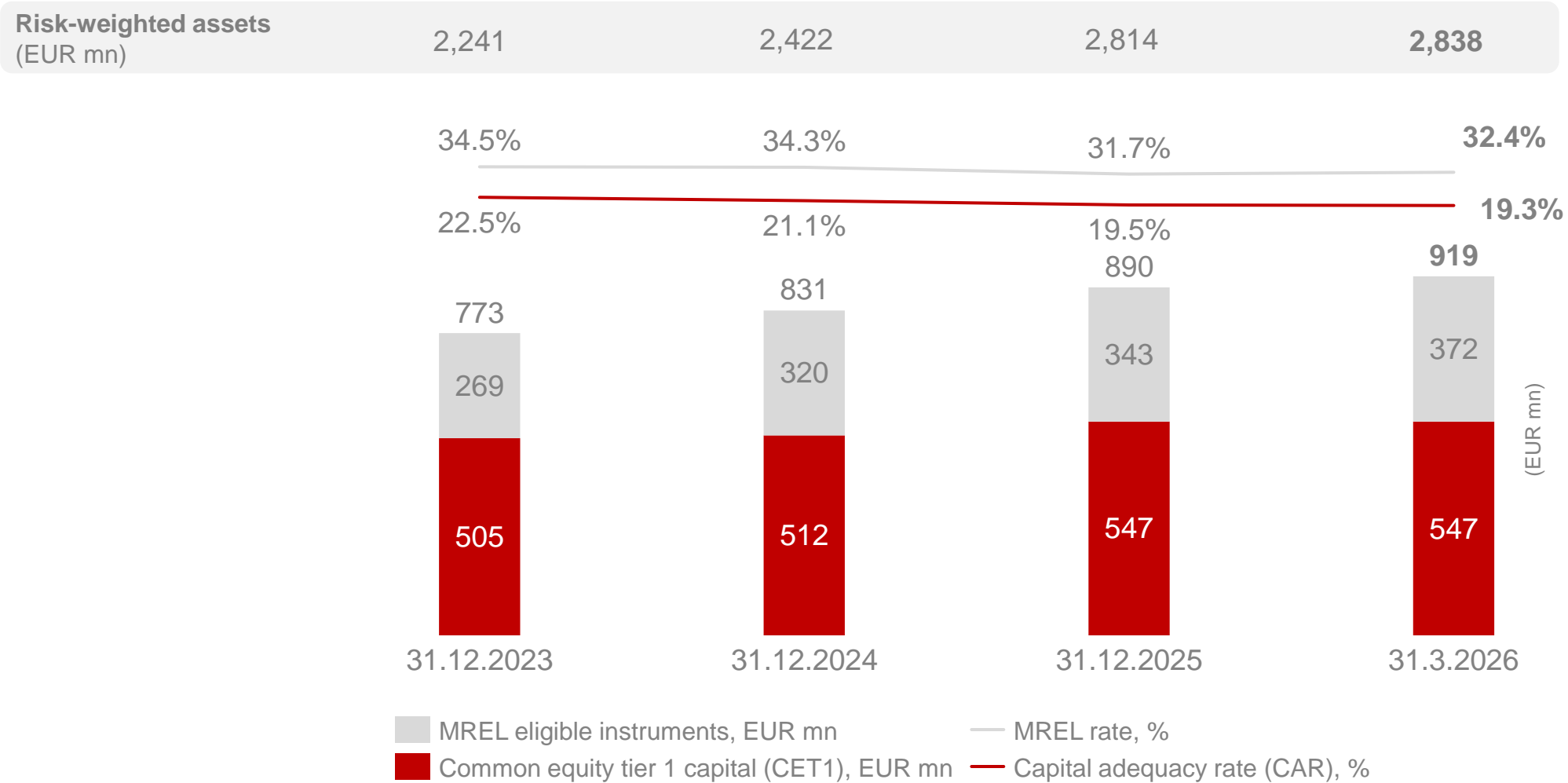
Source: HPB: FINREP regulatory report, market: CNB statistics, SV2 Selected indicators of the structure, concentration and operations of credit institutions

* Other includes interests, fees and other receivables

** NPL ratio is calculated in accordance with the CNB methodology and may therefore differ from figures calculated based on management reports

- ☑ Income from the reversal of provisions on the performing loan portfolio (Stage 1 and 2) in line with the improvement in the risk profile.
- ☑ During the first quarter 2026 income from the release of provisions of non-performing portfolio (Stage 3) was realized across all exposure segments as a result of efficient collection. All expenses of new non-performing portfolio entries are compensated by collection effects.
- ☑ Other provisions relate primarily to legal disputes and modification expenses.
- ☑ Despite decrease in the absolute amount of non-performing loans (Stage 3), NPL ratio recorded slight increase, primarily due to a mathematical effect resulting from decrease in total exposure (denominator), driven by lower balances with central banks, rather than a deterioration in loan portfolio quality.

Strong capital position



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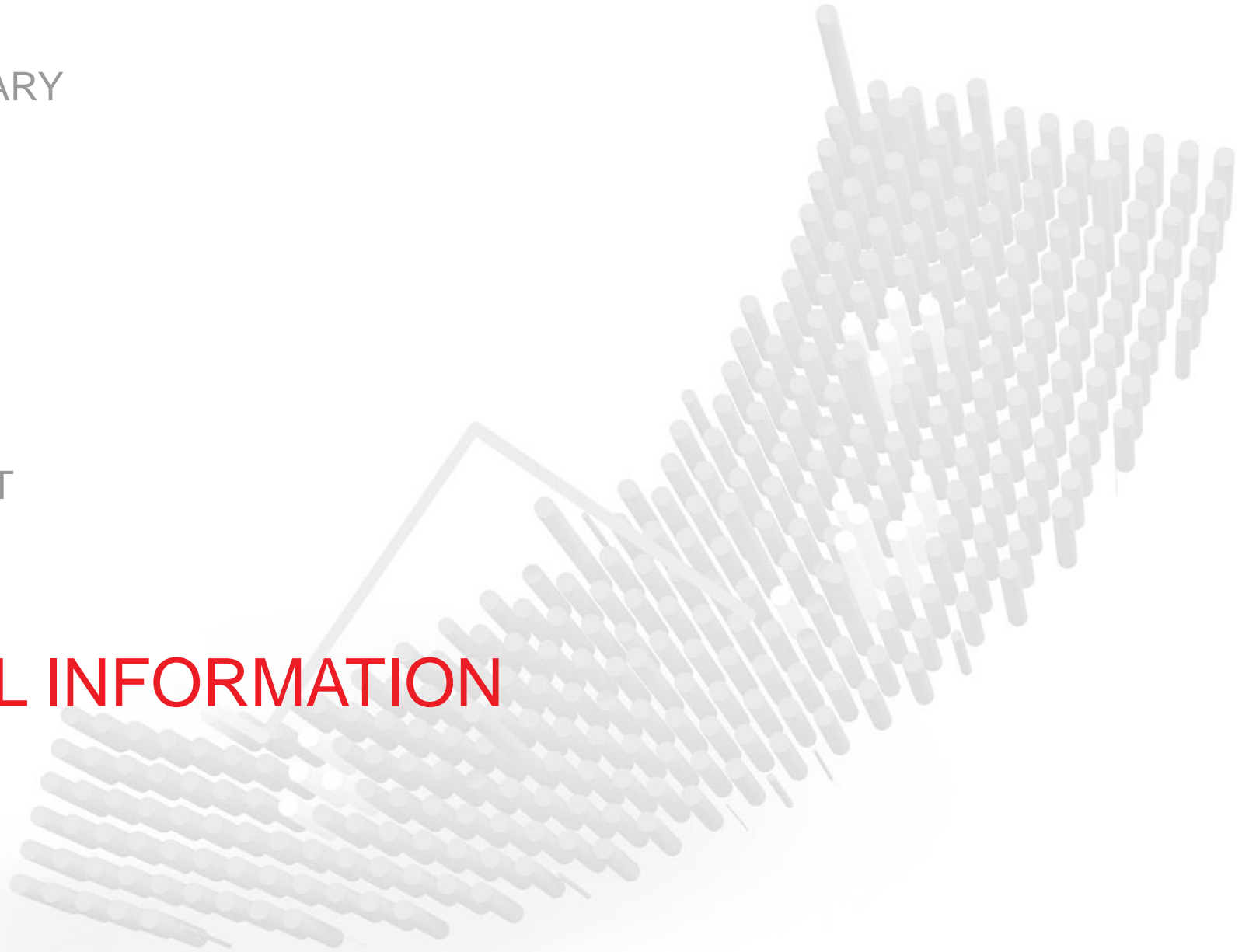
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Sustainable business – Q1 2026

Key highlights

☑ **Sustainability integrated into strategy, risk management and reporting**

☑ ESG embedded as a management standard, not a standalone initiative

☑ **A solid foundation for goals, action plans and sustainable financing has been laid**

☑ A quantitative ESG base enables the transition from compliance to management and growth

☑ **Reporting and double materiality fully comply with the regulatory framework**

☑ An important methodological step forward that increases transparency towards investors

Activities in the 1st quarter of 2026

The Sustainability Report for 2025 has been published



☑ **The most comprehensive report yet**

☑ Structure and scope fully compliant with ESRS standards → reduced regulatory risk

☑ **Extended and improved double materiality assessment**

☑ Quantification of impacts, risks and opportunities → enabling more precise management of ESG risks

☑ **Focus on defining goals and action plans**

☑ Active involvement of the Management Board and the Supervisory Board in defining and monitoring sustainability goals

☑ **All material topics covered**

☑ Climate change (E1), Biodiversity and ecosystems (E4), Own workforce (S1), Consumers and end users (S4), Business conduct (G1)

☑ **ESRS consistent database**

☑ Complete, comparable and ESRS-consistent database for the Bank and the Group → reliable basis for decision-making, objectives, and future reporting

☑ **Focus on defining goals and action plans**

☑ Active involvement of the Management Board and the Supervisory Board in defining and monitoring sustainability goals

Focus in 2026

☑ **Sustainable financing**

☑ Growth of sustainable lending while gradually reducing the portfolio's carbon footprint

☑ **Climate strategy and risk management**

☑ Further implementation of the objectives of the Climate Strategy and strengthening of climate risk management

☑ **Organizational culture**

☑ Further developing workforce competencies, diversity and resilience

☑ **ESG transparency**

☑ Enhancing the quality and transparency of ESG data in line with regulatory requirements



HPB - winner of the Regional ESG Leader Gold Award → confirmation of progress in ESG management and transparency

Abbreviations

Abbreviation	Definition
CET 1	Common Equity Tier 1
CROBEX	Croatian Benchmark Stock Exchange Index
ECB	European Central Bank
ESG	Environmental, Social and Governance
EURO STOXX	Stock market index that includes the 50 largest and most liquid stocks within the eurozone
EURO STOXX Banks	Stock exchange index that includes shares of the largest banks within the eurozone
Ex-dividend date	Start date of trading without right for dividend
CNB	Croatian National Bank
HPB	Hrvatska poštanska banka
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NSFR	Net Stable Funding Ratio
RH	Republic of Croatia
CAR	Regulatory capital ratio
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
Y-o-Y	Year-over-Year
YTD	Year to Date
ZSE	Zagreb Stock Exchange
3M/ Q1	Three months/first quarter

Indicies calculation

Indicator	Calculation
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
NPL ratio	Ratio of non-performing loans (gross loans – principal, interest, fees and other receivables) to total loans (gross loans and balances with central banks and other sight deposits)
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk-weighted assets (RWA) ratio





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We are creating conditions for a better life in Croatia.

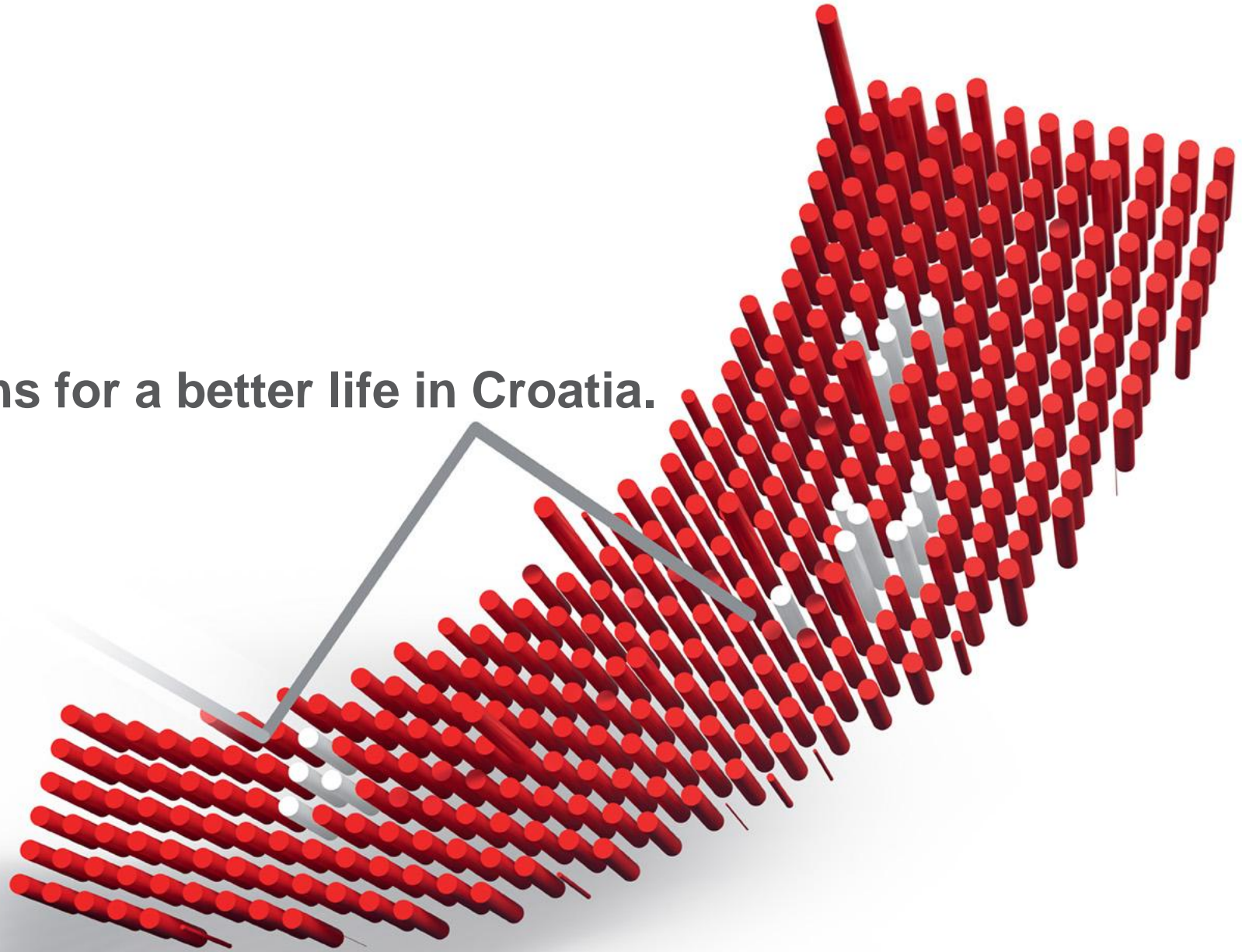
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