

PRESS INFO

June 29, 2021



ERICSSON NIKOLA TESLA d.d.
Krapinska 45
10000 Zagreb

SECURITY: ERNT (ISIN: HRERNTRA0000)
LEI: 5299001W91BFWSUOVD63
HOME MEMBER STATE: Republic of Croatia
REGULATED MARKET SEGMENT: Regular Market of the Zagreb Stock Exchange

Annual General Meeting of Ericsson Nikola Tesla d.d. held

The Annual General Meeting of Ericsson Nikola Tesla, joint-stock company, was held on Tuesday, June 29, 2021, at the Company's headquarters in Zagreb, Krapinska 45, with the observance of all anti-epidemic measures. For the participation in the work of the General Meeting, HRK 89,765,300.00 of share capital was registered, corresponding to 67.41 percent of the Company's total equity, which was sufficient for the General Meeting to reach valid decisions.

The General Meeting was presided by Snježana Bahtijari, the Chairperson of the General Meeting, while the work of the General Meeting was supervised by the notary public, Vladimir Marčinko.

Before voting on the proposed decisions, the Company's Managing Director, Gordana Kovačević, presented in detail the business performance of the Group and the Company Ericsson Nikola Tesla in 2020. The Director of Finance, Sourcing and Commercial Management, Damir Bušić, presented the financial reports and key financial indicators realized in 2020.

An independent auditor's report was presented by Domagoj Hrkać, partner in KPMG Croatia. Olgica Spevec, Deputy Chair of the Supervisory Board read the Report of the Supervisory Board on the performed supervision of the Company's business operations in 2020.

In line with the published Agenda and in order determined by the Chairperson of the General Meeting, the Annual General Meeting of Ericsson Nikola Tesla reached the following Decisions:

Item 5

“The Report of the Supervisory Board on the Performed Supervision in 2020 is approved.”

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“The Company’s net profit for the financial year 2020, amounting to HRK 76,490,880.90 will be allocated to retained earnings.

The amount of HRK 25,000,000.00 from 2019 retained earnings will be allocated to reserves for treasury shares.

The Company shareholders shall be paid dividend of HRK 82 per share out of remaining retained earnings from year 2019 and retained earnings from year 2020.

The dividend shall be paid out on July 28, 2021 to all the Company shareholders who have the Company shares registered on their securities account in the Central Depository & Clearing Company on July 02, 2021. Date on which shares of the Company will be traded without dividend payment right is July 01, 2021 (ex-date).”

Item 7

“Taking into account the Company’s business results during the preceding periods, the Company’s Management Board is given consent to award up to 25,000 treasury shares to the Company’s employees.”

Item 8 (previously under Item 11 according to the published Agenda)

“Discharge from liability is given to Gordana Kovačević, the Company’s Managing Director, in relation to the exercise of her duties in the year 2020.”

Item 9 (previously under Item 12 according to the published Agenda)

“Discharge from liability is given to the members of the Supervisory Board and its Chairman in relation to the exercise of their duties in the year 2020.”

Item 10 (previously under Item 13 according to the published Agenda)

„Decision on recall of:

- Vidar Mohammar, Corporate Officer Finance, Ericsson, Baltzar Von Platens Gata 5, 112 42 Stockholm, Sweden, PIN (OIB) 80655541214, re-elected as a member of the Supervisory Board at the Annual General Meeting held on June 13, 2019.”

Item 11 (previously under Item 14 according to the published Agenda)

„Decision on recall of:

- Dubravko Radošević, from Zagreb, Pokornoga 6, Croatia, PIN (OIB) 39992337996, re-elected as a member of the Supervisory Board at the Annual General Meeting held on June 20, 2018.”

Item 12 (previously under Item 15 according to the published Agenda)

“Decision on appointment of:

- Petra Vranjes, Head of Finance and Business Control for Segment Digital Services, Ericsson, Vasseurs väg 10, 182 39 Danderyd, Sweden, as a member of the Supervisory Board.”

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Item 13 (previously under Item 16 according to the published Agenda)

“Decision on appointment of:

- Ana Vrsaljko Metelko, Attorney at Law, Kajfešov brijeg 18, 10000 Zagreb, Croatia, PIN (OIB) 74658580733, as a member of the Supervisory Board.”

Item 14 (previously under Item 8 according to the published Agenda)

“Remuneration Policy for the Management Board is approved.”

Item 15 (previously under Item 9 according to the published Agenda)

“Decision on the Remuneration of the Members of the Supervisory Board is approved.”

Item 16 (previously under Item 10 according to the published Agenda)

“Remuneration Report for Supervisory Board members and Management Board in 2020 together with the corresponding Independent limited assurance report on the Remuneration Report of Ericsson Nikola Tesla d.d. is approved.”

Item 17

“KPMG Croatia d.o.o., 10000 Zagreb, Ivana Lučića 2a/17, is appointed as the Auditor for the year 2021.”

Communications Ericsson Nikola Tesla

Ericsson enables communications service providers to capture the full value of connectivity. The company’s portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson’s investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company’s activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people’s life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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