

Ericsson Nikola Tesla d.d.
Krapinska 45
10000 Zagreb

Security: ERNT (ISIN: HRERNTRA0000)
LEI: 5299001W91BFWSUOVD63
Home member state: Republic of Croatia
Regulated market segment: Regular Market of the Zagreb Stock Exchange

Ericsson Nikola Tesla Group

Zagreb, 29 April 2026

Management Report on the Company and Ericsson Nikola Tesla Group business performance with comments on the financial results for the first quarter of 2026

Highlights:

- Sales revenue: EUR 61.0 million
- Gross margin: 17.1%
- Operating profit: EUR 7.5 million
- Profit before tax: EUR 7.5 million
- Net profit: EUR 6.2 million
- Cash flow from operating activities: EUR 16.0 million

Siniša Krajnović, President of the Management Board of Ericsson Nikola Tesla, commented:

“In the first quarter of 2026, the Ericsson Nikola Tesla Group recorded an increase in sales revenue and other key financial indicators, confirming the resilience of its business and its ability to deliver on defined objectives in a demanding market and technological environment. The achieved results confirm the successful execution of contracted activities, while overall business performance was further strengthened by operational efficiency and a balanced contribution from the Group’s key segments.

During the quarter, particular emphasis was placed on activities laying the foundations for further growth and development, including the definition of the long-term ENT2030 strategy as well as the development and realization of new business opportunities. Investments in digital transformation continued, including the application of artificial intelligence and automation of business processes, strengthening of cybersecurity, development of products and services, and enhancement of employee competencies.

In the domestic market, we continued the execution of contracted activities in the telecom solutions segment, primarily through projects aimed at the modernization and expansion of the networks of leading operators. Our long-standing cooperation with Hrvatski Telekom and A1 Hrvatska remains focused on the further development of 5G technology, optimization of network resources and enhancement of service quality. Through close cooperation with key public sector institutions, the Digital Society segment continued to strengthen its development momentum. Particular emphasis was placed on projects in the areas of healthcare, public administration, and public and national security, thereby further confirming Ericsson Nikola Tesla's role as a reliable partner in the development of secure, scalable and interoperable digital solutions. In this context, the implementation of a strategic partnership between industry and academic community, aimed at the development of unmanned and autonomous systems, was initiated as part of our long-term positioning in the field of solutions for mission-critical systems.

In export markets, within the telecom segment we maintained our technical and operational presence through the development of partnerships and the realization of mobile network modernization projects with customers in Bosnia and Herzegovina, Montenegro and Kosovo.

Software Engineering and Services represent one of the key pillars of business stability and an important source of added value. ENT's Research and Development Center maintained a high level of activity and stable capacities, with strong involvement in the development of advanced RAN and software solutions within the Ericsson Group. Customer Solutions and Services further contributed to business performance through the delivery of complex projects for Ericsson's customers in international markets.

A significant cash flow from operating activities was generated, primarily as a result of regular collection of receivables, while the Group's balance sheet remains stable. Such a financial position enables continued investments in key competencies, employee development, digital transformation and technological excellence.

Through the ENT2030 strategy, we have defined the long-term position of Ericsson Nikola Tesla as a market- and technology-strong, financially resilient and operationally efficient company. Building on this foundation, we plan to grow our business while further strengthening our role as a leader in telecommunications solutions, a reliable partner in digital transformation, including the development of solutions for mission-critical systems and as one of the leading R&D and service centers within the Ericsson Group.

We base our growth on clearly focused business segments. In the Telecom solutions segment, we continue to develop the existing market base, strengthen cooperation with alternative operators and selectively build new export opportunities. We view the Digital Society segment as a driver of future growth through solutions for eHealth, land administration, social security, shared public administration platforms, cybersecurity and new technology verticals, with a particular focus on networks for mission-critical systems in the areas of defense and public and national security. At the same time, we continuously strengthen the Software Engineering and Services segment through increased productivity and the application of artificial intelligence, thereby further reinforcing ENT's position within the Ericsson Group.

Our people and organizational culture are at the center of implementation of the ENT2030 strategy. Our ENTCode value framework is focused on ethics, responsibility and professionalism, while promoting cooperation, innovation and clear personal accountability. We are confident that such an organizational culture represents one of the key prerequisites for long-term competitiveness and successful execution of strategic objectives.

As we enter the remainder of 2026, we remain committed to consistent execution of our strategic priorities, responsible business management and maintenance of stable operational performance. This combination of clear direction, operational efficiency and financial stability forms the foundation of long-term value that Ericsson Nikola Tesla builds for its employees, customers and shareholders.”

Financial highlights for the Group:

- Sales revenue amounted to EUR 61.0 million (Q1 2025: EUR 54.2 million), up by 12.6 % year-over-year.
- Sales by business segment amounted to: Software Engineering and Services EUR 38.2 million (Q1 2025: EUR 36.7 million), Telecom EUR 18.1 million (Q1 2025: EUR 13.6 million), Digital Society EUR 4.6 million (Q1 2025: EUR 3.9 million).
- Gross profit amounted to EUR 10.4 million (Q1 2025: EUR 8.3 million), representing an increase of 25.3% year-over-year driven by stronger sales performance, a more favorable sales mix, and improved operational efficiency. Gross margin increased to 17.1% (Q1 2025: 15.3%).
- Selling and administrative expenses increased by 22.8% year-over-year, amounting to EUR 3.6 million (Q1 2025: EUR 3.0 million), primarily as a result of intensified activities aimed at driving sales growth. The share of selling and administrative expenses in the total sales revenue was 6.1% (Q1 2025: 5.6%).
- Operating profit amounted to EUR 7.5 million (Q1 2025: EUR 6.8 million), representing 10.5% year-on-year increase, primarily driven by higher gross profit. Operating margin was 12.3% (Q1 2025: 12.6%).
- Profit from financial activities was EUR 15 thousand (Q1 2025: EUR 265 thousand).
- Profit before tax increased by 6.5% year-over-year and amounted to EUR 7.5 million (Q1 2025: EUR 7.1 million).
- Net profit amounted to EUR 6.2 million (Q1 2025: EUR 5.8 million), up by 6.1% year-over-year. Return on Sales (ROS) was 10.1% (Q1 2025: 10.7%).
- Working Capital Efficiency, expressed in WCD, was 50 days (Q1 2025: 39 days). Working Capital Days reflect the dynamics of project execution and temporarily higher working capital requirements related to complex customer solutions.
- Cash flow from operating activities amounted to EUR 16.0 million (Q1 2025: EUR 4.4 million) reflecting regular collection of receivables related to projects completed at the end of 2025.
- Cash and cash equivalents, including short-term financial assets, as at 31 March 2026, amounted to EUR 60.1 million (35.5% of total assets) and at the end of 2025 they amounted to EUR 51.9 million (30.5% of the total assets).

- The Group maintained a solid balance sheet with the total assets of EUR 169.1 million as at 31 March 2026, representing a slight decrease of 0.8% compared to year-end 2025. The decrease is primarily due to a lower level of receivables from customers, in line with improved collection dynamics. Equity ratio at the end of Q1 2026 was 45.1% (end of 2025: 41%).
- With related parties, the transactions were as follows: sales of products and services amounted to EUR 37.7 million (Q1 2025: EUR 36.1 million), while the procurement of products and services amounted to EUR 9 million (Q1 2025: EUR 7.7 million).
- As at 31 March 2026, balances outstanding with related parties were as follows: receivables amounted to EUR 36.2 million (end of 2025: EUR 44.1 million) and payables to EUR 8.3 million (end of 2025: EUR 13.1 million).

Business situation in major markets

In the domestic market, sales revenue amounted to EUR 17.5 million (Q1 2025: EUR 13.1 million), up by 33.6% year-over-year.

During the first quarter, deliveries continued to Hrvatski Telekom (HT) based on multi-year exclusive contracts in the domains of the radio part of the mobile network, microwave equipment and dual-mode 5G Core network. In addition, within HT EU BB projects Ericsson Nikola Tesla was selected as the supplier for the delivery and integration of active equipment for equipping nine mobile base stations.

Cooperation with A1 Hrvatska included the modernization of the radio access network, as well as the expansion of coverage and the increase of 5G radio network capacity. Activities related to the modernization and rollout of the convergent core network and the modernization of microwave transmission systems were also continued.

Within the Digital Society segment, cooperation with key customers in the domestic market continued. In the area of digital transformation, new contracts in the healthcare sector are noted, including cooperation with the Ministry of Health related to the CEZIH system, as well as the continuation of upgrades to hospital information systems. We expanded cooperation with the Ministry of Justice, Public Administration and Digital Transformation on the HRM project aimed at further development and enhancement of digital solutions for human resources management in public administration, as well as with Croatian Roads on the project of further development of the national access point.

In the area of national and public security, new contracts were concluded with the Ministry of the Interior of the Republic of Croatia related to EU's external border surveillance and the development of a new portal for the 112 emergency system. A cooperation agreement was signed with the high-tech company DOK-ING and two leading scientific and research academic institutions, the Faculty of Electrical Engineering and Computing (FER) and the Faculty of Mechanical Engineering and Naval Architecture (FSB), aimed at the development of next-generation unmanned systems and advanced robotic solutions. This agreement on strong cooperation between science and Croatian industry is a prerequisite for establishing collaboration based on the triple helix model. Within this partnership, ENT will contribute with its expertise in the field of communication and digital technologies.

In export markets (excluding services to Ericsson) sales revenue amounted to EUR 5.2 million (Q1 2025: EUR 4.4 million), up by 18.2% year-over-year.

A contract was signed with HT Mostar to provide support for the maintenance of Ericsson solutions in fixed and mobile networks, enabling more efficient and agile management and maintenance of network systems.

An agreement was signed with Crnogorski Telekom to continue the long-standing cooperation focused on the modernization and further development of the 5G network. The agreement covers strengthening 5G network capacity and coverage in urban and suburban areas, as well as further modernization and expansion of 5G coverage in rural areas.

Cooperation with Telekom Kosovo continued on the modernization of the mobile network, covering ongoing maintenance and upgrades of the core, radio and transmission infrastructure, as well as the delivery of new voice solutions within the LTE network. With operator IPKO, activities focused on mobile network maintenance, the modernization and expansion of the 4G/5G radio and transport network, and the migration of the UDM solution to a new platform.

In Cyprus, activities continued on the replacement and modernization of the land administration information system of the Department of Lands and Surveys of the Republic of Cyprus.

In the Ericsson market, sales revenue amounted to EUR 38.3 million (Q1 2025: EUR 36.7 million), up by 4.4% year-over-year.

During the first quarter, ENT's Research and Development Center delivered stable financial performance. Despite changes in investment dynamics at the Ericsson Group level, the planned capacity level of ENT R&D for 2026 remains unchanged. ENT retained its position as one of the leading suppliers, with high ratings from all key stakeholders.

The increase in capacity in the network technologies segment by employing an additional 50 experts is progressing according to plan. Among the key projects is the development of new radio platforms and radio functionalities aimed at increasing RAN network coverage and throughput. In addition, R&D teams participate in the development of the next-generation RAN compute platform, which represents a key technological foundation for further development and competitiveness of Ericsson's RAN portfolio.

Within ENT R&D, more than 100 AI-supported development initiatives are underway, focused on increasing productivity and efficiency across the entire chain of software development activities.

Experts from the Customer Solutions and Services Center, in addition to working for customers of the Ericsson Nikola Tesla Group, are also engaged in numerous projects for Ericsson's customers worldwide, including several Ericsson projects related to the delivery of services for mission-critical infrastructure. Activities include solution design, definition of network parameters, and optimization and integration of networks for mobile operators across numerous EU member states, as well as in other countries worldwide. These are complex projects that, among others, include the introduction of 5G technology, operational and business support systems, and projects for the introduction of core solutions in the cloud. Activities also continued on the development and implementation of software tools for the

management and optimization of mobile networks of many operators, using, among other things, AI technology.

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For more information about Ericsson Nikola Tesla's business, please visit: www.ericssonnikolatesla.com

Pursuant to Articles 462 to 468 of the Capital Market Act (Official Gazette 65/18), the Management Board of the joint-stock company Ericsson Nikola Tesla d.d. Zagreb, Krapinska 45, hereby issues the following:

STATEMENT

of the Management Board responsibility

The accompanying consolidated and non-consolidated financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS). The financial statements also comply with the provisions of the Croatian Accounting Act valid on the date when these financial statements are published.

Unaudited financial statements for the period from 1 January 2026 to 31 March 2026 present a true and fair view of the financial position of the Company and the Group and of the financial performance and cash flows in compliance with applicable accounting standards.

Siniša Krajnović, President of the Management Board

Branka Vučemilo Elezović, member of the Management Board

Damir Bušić, member of the Management Board

Hrvoje Benčić, member of the Management Board

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Sales revenue	61.026	54.181
Cost of sales	-50.610	-45.870
	<hr/>	<hr/>
Gross profit	10.416	8.311
Selling expenses	-1.443	-1.409
Administrative expenses	-2.250	-1.598
Other operating income	760	1.473
Other operating expenses	-	-
Impairment (loss)/gain on financial assets	31	26
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Operating profit	7.514	6.803
	<hr/>	<hr/>
Finance income	200	370
Finance expense	-185	-105
	<hr/>	<hr/>
Finance income/(expense), net	15	265
	<hr/>	<hr/>
Profit before tax	7.529	7.068
Income tax	-1.369	-1.263
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Profit for the year	6.160	5.805
	<hr/>	<hr/>
Other comprehensive income	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	6.160	5.805
	<hr/>	<hr/>
Earnings per share (EUR)	5	4

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 31 March 2026

	2026	2025
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.560	14.064
Right of use assets	12.753	13.012
Intangible assets	2.304	2.126
Loans and receivables	1.296	662
Deferred tax assets	2.756	2.756
Total non-current assets	32.669	32.620
Current assets		
Inventories	13.516	10.807
Trade receivables	20.771	24.997
Contract assets	-	-
Receivables from related parties	36.269	44.149
Other receivables	2.613	2.122
Income tax receivable	1.268	1.532
Prepayments	1.889	2.247
Financial assets at fair value through profit or loss	4.723	4.729
Cash and cash equivalents	55.391	47.193
Total current assets	136.440	137.776
TOTAL ASSETS	169.109	170.396
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.362	-3.503
Legal and other reserves	3.180	3.001
Reserve for treasury shares	6.538	6.803
Reserve of currency conversion	-	-
Retained earnings	52.159	45.833
Total equity	76.189	69.808
Non-current liabilities		
Borrowings	3	3
Lease liabilities	11.308	11.530
Other non-current liabilities	-	0
Employee benefits	1.781	1.700
Total non-current liabilities	13.092	13.233
Current liabilities		
Payables to related parties	8.254	13.144
Borrowings	604	7.403
Trade and other payables	26.632	26.462
Income tax payable	378	3
Provisions	1.921	2.077
Accrued charges and deferred revenue	16.200	14.668
Contract liabilities	23.545	21.422
Lease liabilities	2.294	2.176
Total current liabilities	79.828	87.355
Total liabilities	92.920	100.588
TOTAL EQUITY AND LIABILITIES	169.109	170.396

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.529	7.068
Adjustments for:		
Depreciation and amortisation	1.275	1.265
Effects of lease derecognition	-	-
Impairment losses and reversals	31	27
(Gain)/loss on sale of property, plant and equipment	0	-35
Net loss/(gain) on remeasurement of financial assets	5	-16
Amortisation of discount	-	0
Interest income	-189	-350
Dividend income	-7	-4
Interest expense	186	105
Foreign exchange (gain)/loss, net	-5	-6
Share-based payments	344	28
<i>Changes in working capital</i>		
In receivables	11.324	8.437
In inventories	-2.709	-4.131
In provisions	-77	487
In payables	-538	-7.743
<i>Cash generated from operations</i>	17.169	5.132
Interest paid	-101	-105
Income taxes paid	-1.086	-665
Net cash from operating activities	15.982	4.362
Cash flows from investing activities		
Interest received	176	325
Dividends received	7	4
Proceeds from sale of property, plant and equipment	2	14
Purchases of property, plant and equipment, and intangible assets	-474	-2.131
Deposits given to financial institutions, net	-	-
Receipt of government grant	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from/(used in) investing activities	-289	-1.788
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-6.800	0
Purchase of treasury shares	-123	0
Dividends paid	-1	-132
Payment of lease liabilities	-572	-550
Net cash used in financing activities	-7.496	-682
Effects of exchange rate changes on cash and cash equivalents	1	-1
Net increase/(decrease) in cash and cash equivalents	8.198	1.891
Cash and cash equivalents at the beginning of the year	47.193	58.733
Cash and cash equivalents at the end of the year	55.391	60.624

Ericsson Nikola Tesla d.d.
Consolidated statement of changes in equity
for the period ended 31 March 2026

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2024	17.674	-1.140	2.020	7.413	-	42.045	68.012
Changes in equity for 2024							
Total comprehensive income	-	-	-	-	-	17.748	17.748
Dividend distribution for 2023	-	-	-	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-	-
Transfer	-	-	981	0	-	-981	-
Share-based payments	-	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-2.363	981	-610	-	-13.960	-15.952
As at 31 December 2024	17.674	-3.503	3.001	6.803	-	45.833	69.808
As at 1 January 2025	17.674	-3.503	3.001	6.803	-	45.833	69.808
Changes in equity for 2025							
Total comprehensive income	-	-	-	-	-	6.160	6.160
Dividend distribution for 2024	-	-	-	-	-	-	-
Purchase of treasury shares	-	-123	-	-	-	-	-123
Shares granted	-	265	-	-265	-	-	-
Transfer	-	-	179	-	-	-179	-
Share-based payments	-	-	-	-	-	344	344
Total contributions by and distributions to owners of the parent recognized directly in equity	-	142	179	-265	-	165	221
As at 31 December 2025	17.674	-3.361	3.180	6.538	-	52.158	76.189

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 31 March 2026

	2026	2025
	EUR '000	EUR '000
Sales revenue	59.582	52.883
Cost of sales	-49.332	-44.801
	<hr/>	<hr/>
Gross profit	10.250	8.082
Selling expenses	-1.427	-1.396
Administrative expenses	-2.145	-1.504
Other operating income	799	1.515
Impairment (loss)/gain on financial assets	44	26
	<hr/>	<hr/>
Operating profit	7.521	6.723
	<hr/>	<hr/>
Finance income	173	326
Finance expense	-184	-103
	<hr/>	<hr/>
Finance income/(expense), net	-11	223
	<hr/>	<hr/>
Profit before tax	7.510	6.946
Income tax	-1.352	-1.250
	<hr/>	<hr/>
Profit for the year	6.158	5.696
	<hr/>	<hr/>
Other comprehensive income	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	6.158	5.696
	<hr/>	<hr/>
Earnings per share (EUR)	5	4

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 31 March 2026

	2026	2025
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	13.367	13.848
Right of use assets	12.669	12.901
Intangible assets	2.301	2.123
Investments in subsidiaries	4	4
Loans and receivables	1.296	662
Deferred tax assets	2.622	2.622
Total non-current assets	32.259	32.160
Current assets		
Inventories	11.916	9.909
Trade receivables	19.256	23.251
Receivables from related parties	36.523	44.809
Contract assets	-	-
Other receivables	1.823	1.181
Income tax receivable	129	376
Financial assets at fair value through profit or loss	4.465	4.471
Prepayments	1.877	2.238
Cash and cash equivalents	47.208	39.289
Total current assets	123.197	125.524
TOTAL ASSETS	155.456	157.684
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-3.361	-3.503
Legal and other reserves	3.180	3.001
Reserve for treasury shares	6.538	6.803
Retained earnings	46.637	40.314
Total equity	70.668	64.289
Non-current liabilities		
Borrowings	3	3
Lease liabilities	11.261	11.479
Other non-current liabilities	-	0
Employee benefits	1.776	1.696
Total non-current liabilities	13.040	13.178
Current liabilities		
Payables to related parties	7.244	13.974
Borrowings	604	7.403
Trade and other payables	26.098	25.692
Income tax payable	376	0
Provisions	1.860	1.941
Accrued charges and deferred revenue	15.668	13.668
Contract liabilities	17.646	15.425
Lease liabilities	2.252	2.114
Total current liabilities	71.748	80.217
Total liabilities	84.788	93.395
TOTAL EQUITY AND LIABILITIES	155.456	157.684

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 31 March 2026

	2026 EUR '000	2025 EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	7.510	6.946
Adjustments for:		
Depreciation and amortisation	1.224	1.224
Effects of lease derecognition	0	-
Impairment losses and reversals	43	26
(Gain)/loss on sale of property, plant and equipment	0	-35
Net loss/(gain) on remeasurement of financial assets	6	-16
Amortisation of discount	0	0
Interest income	-164	-304
Dividend income	-7	-4
Interest expense	184	103
Foreign exchange (gain)/loss, net	-5	-5
Share-based payments	344	27
<i>Changes in working capital</i>		
In receivables	11.338	3.137
In inventories	-2.007	-3.630
In provisions	-1	483
In payables	-810	-2.054
<i>Cash generated from operations</i>	17.655	5.898
Interest paid	-100	-103
Income taxes paid	-1.086	-666
Net cash from operating activities	16.469	5.129
Cash flows from investing activities		
Proceeds from loans given	0	-
Loans given	0	-
Interest received	151	281
Dividends received	7	4
Proceeds from sale of property, plant and equipment	2	14
Purchases of property, plant and equipment, and intangible assets	-1.245	-2.130
Deposits given to financial institutions, net	-	-
Proceeds from disposal of subsidiary	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from investing activities	-1.085	-1.831
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-6.800	0
Purchase of treasury shares	-123	0
Dividends paid	-1	-131
Payment of lease liabilities	-542	-520
Net cash used in financing activities	-7.466	-651
Effects of exchange rate changes on cash and cash equivalents	1	-2
Net increase/(decrease) in cash and cash equivalents	7.919	2.645
Cash and cash equivalents at the beginning of the year	39.289	49.316
Cash and cash equivalents at the end of the year	47.208	51.961

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 31 March 2026

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2025	17.674	-1.140	2.020	7.413	36.969	62.936
Changes in equity for 2025						
Total comprehensive income	-	-	-	-	17.305	17.305
Dividend distribution for 2024	-	0	-	-	-13.976	-13.976
Purchase of treasury shares	-	-2.973	-	-	-	-2.973
Shares granted	-	610	-	-610	-	-
Transfer	-	-	981	0	-981	-
Share-based payments	-	-	-	-	997	997
Total contributions by and distributions to owners of the parent recognized directly in equity	-	2.363	981	610	13.960	15.952
As at 31 December 2025	17.674	-3.503	3.001	6.803	40.314	64.289
As at 1 January 2026	17.674	-3.503	3.001	6.803	40.314	64.289
Changes in equity for 2026						
Total comprehensive income	-	-	-	-	6.158	6.158
Dividend distribution for 2025	-	-	-	-	-	-
Purchase of treasury shares	-	-123	-	-	-	-123
Shares granted	-	265	-	-265	-	-
Transfer	-	-	179	-	-179	-
Share-based payments	-	-	-	-	344	344
Total contributions by and distributions to owners of the parent recognized directly in equity	-	142	179	-265	165	221
As at 31 March 2026	17.674	-3.361	3.180	6.538	46.637	70.668