

PRESS INFO

December 19, 2022



ERICSSON NIKOLA TESLA d.d.
Krapinska 45
10000 Zagreb

SECURITY: ERNT (ISIN: HRERNTRA0000)

LEI: 5299001W91BFWSUOVD63

HOME MEMBER STATE: Republic of Croatia

REGULATED MARKET SEGMENT: Regular Market of the Zagreb Stock Exchange

Ericsson Nikola Tesla signs contract to modernize Kosovo Telecom network

By signing a contract worth more than HRK 65 million, Kosovo Telecom and Ericsson Nikola Tesla started their cooperation related to the modernization of core and radio network and the maintenance of the network of this Kosovo operator.

This contract includes modernization and virtualization of the entire core network, introduction of the most advanced equipment in the radio part of the network, and implementation of the Kosovo country code 383 in the network.

Mrs. Burbuqe Hana, Chief Executive Officer of Kosovo Telecom, said: "This contract, which aims to modernize the mobile network and migration to the 383 code, brings significant benefits to customers and improves mobile telecommunications services, through the installation of the latest technology in the telecommunications industry. This contract enables Kosovo Telecom to not only expand the coverage with 4G broadband technology in the entire residential area, but also enter the era of 5G broadband technology. Kosovo Telecom migrates to its own international code 383 and thus benefits by avoiding the costs of using the international code of Monaco. At the same time, from a technical point of view, Kosovo Telecom will appear as a company of the Republic of Kosovo in the international telecommunications network."

Mrs. Gordana Kovačević, president of Ericsson Nikola Tesla, said: "I am glad that Kosovo Telecom chose Ericsson Nikola Tesla for the modernization of its telecommunications network. Implementation of this contract will improve the quality of services provided to end users and prepare the network infrastructure for the creation of new services based on modern technology. Ericsson Nikola Tesla Group employs almost 3500 experts, 1800 of whom work in software design and have the opportunity to create technologies of the future."

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We implement modern technology and create innovative ICT solutions and services for the digital green transition of public services and industries. The strong network platform that we will deliver to our partner Kosovo Telecom is a prerequisite for the use of modern ICT technology and solutions and services that increase the competitiveness of the economy and the quality of citizens' life. With this partnership, we strengthen our position on the Kosovo market, where we have been present for many years, and since 2013 we have had an office in Pristina, which we plan to expand. Our employees in the Pristina office are a part of our large team of globally respected experts.”

Communications Ericsson Nikola Tesla

Ericsson enables communications service providers to capture the full value of connectivity. The company's portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson's investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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