

PRESS INFO

January 10, 2023



ERICSSON NIKOLA TESLA d.d.
Krapinska 45
10000 Zagreb

SECURITY: ERNT (ISIN: HRERNTRA0000)
LEI: 5299001W91BFWSUOVD63
HOME MEMBER STATE: Republic of Croatia
REGULATED MARKET SEGMENT: Regular Market of the Zagreb Stock Exchange

Contract for traffic management solution for the City of Split signed

Ericsson Nikola Tesla has contracted works worth more than EUR 1.8 million without VAT for the project "Introduction of Intelligent Transport Systems in the Functional Traffic Area of the City of Split". The works are related to the implementation of a software solution for traffic management in the control center and informing passengers, and the delivery of the communication backbone.

As part of the contract, Ericsson Nikola Tesla will establish and maintain a software solution for the Traffic Control and Surveillance Center, including the creation of an information backbone for the "Traffic Management - Traffic Light System and Adaptive Traffic Management" subsystem, as well as develop and implement a mobile app for informing passengers.

This project, whose client is the City of Split and which will be realized by King ICT and Ericsson Nikola Tesla, is worth more than EUR 9.5 million without VAT and is co-financed through the Operational Program Competitiveness and Cohesion 2014-2020 of the European Union. The system and equipment included in this project will be integrated and implemented according to the design and build principle, and the expected duration of the contract is 32 months.

Thanks to its technological performance, this intelligent transport system will contribute to the increase of traffic efficiency, safety and sustainability, as well as to the reduction of traffic congestion and the emission of harmful gases.

Ericsson Nikola Tesla Group leads digital transformation in numerous industries and areas of human activities. In addition to solutions for the operator segment, we also create innovative ICT solutions related to healthcare, national and public security, state administration, transport, utility services and multimedia communication.

Communications Ericsson Nikola Tesla

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Ericsson enables communications service providers to capture the full value of connectivity. The company's portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson's investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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CONTACT:

Antonija Lončar

Director Marketing, Communication and CSR

Ericsson Nikola Tesla

Tel.: + 385 1 365 4473

E-mail: antonija.loncar@ericsson.com