

## Business results in 2025. and guidance for 2026.

In 2025, the company enasolAuto d.o.o. under the commercial brand Qelo achieved significant revenue growth. At the end of the year, the Company's unconsolidated revenue amounted to 553,757.00 euros, which is a 2.7-fold increase compared to 2024, when revenue was 203,362.00 euros.

At the end of 2025, the Company had 20 active locations with 40 ultra-fast (UFC), two fast (DC) and 38 standard (AC) charging connections.

The Company generates revenue from two primary sources. The first is the service of selling electricity at its own charging stations, and the second is by using the Qelo card service. In 2025, the ratio of revenue by source was 62% from charger stations and 38% Qelo cards.

In 2026, the Company expects revenue in the range of 1.1 M€ - up to 1.5 M€. This means an increase in revenue of 2 to 2.6 times higher than the previous business year.

The company plans to secure investments in the range of 6 to 7.3 million euros, which will result in an increase from 22 to 42 or more locations where Qelo has charging points. The company wants to increase the number of charging points in 2026 by 90 ultra-fast connections. The company aims to have 42 or more locations equipped with approximately 200 charging points by the end of 2026. The target connection structure is 150 UFC, 2 DC and 48 AC.

At the end of 2025, the Qelo card had over 4,017 users. This is an increase in the number of users of 1,273 compared to 2024. The company expects the number of users to continue to increase continuously.

The dynamics of investments will depend on the speed of capital raised for investments. The company continuously plans its development and strives to ensure long-term stable financing in order to achieve its business goals.

The Company plans to hire new employees in 2026.

The Management Board would like to emphasize that expectations are based on existing business plans, and the realization of business plans largely depends on factors that are not necessarily under the control of the Company's management. Significant changes in the availability of financing may have an impact on the dynamics of the realization of the speed of opening new locations and connections.

*Qelo is a leading independent technology integrator and provider of green transformation services and electromobility business models in Croatia, with the ambition to soon become the same in most countries of Southeast Europe. The company is a startup, founded in 2021. The electricity in Qelo chargers is energy that comes from renewable sources. Through the unique "Qelo Card", it enables its clients, companies, individuals and others, to pay for charging services for all types of e-vehicles (cars, trucks, buses, etc.) at hundreds of thousands of locations in Europe. The company's goal is to make the transition to the electrification of transport simpler, more convenient and more appropriate to the needs of users. The company behind the Qelo brand is enasolAuto.*

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