

Business results in H1 2026. and increase in revenue expectations for 2026.

Half-yearly business indicators further confirm the positive trend. Compared to the first half of 2025, enasolAuto doo, under which the Qelo brand is registered, recorded strong growth in all key business segments.

Indicator	H1 2025.	H1 2026.	Change
Revenues	€161,550	€389,450	+141%
Number of fillings	15,637	31,207	+100%
Delivered energy	288.81 MWh	693.97 MWh	+140%

Revenue growth was achieved in all business segments. Revenue generated from **Qelo users** increased from **EUR 110.84 thousand** in the first half of 2025 to **EUR 227.35 thousand** in the same period of 2026, which represents an increase of **105 percent**. Even stronger growth was achieved in **roaming traffic**, where revenues increased from **EUR 50.71 thousand** to **EUR 162.10 thousand**, or almost **220 percent**. Such results confirm the increasing recognition of the Qelo network among domestic users, but also among drivers of electric vehicles who travel through Croatia using the roaming services of their home operators.

The total electricity delivered is **more than 2 GWh**. Kempower ultra-fast chargers have delivered the first 1 GWh of electricity.

At the time of publishing this report, the Company is changing its revenue expectations from the range of €1.1 million to €1.5 million and **increasing them to the range of €1.2 million to €1.6 million**.

The company plans to secure investments in the range of 6 to 7.3 million euros, which will result in an increase from 22 to 42 or more locations where Qelo has charging stations. The company aims to increase the number of charging connections by 90 ultra-fast connections in 2026. The company aims to have 42 or more locations equipped with approximately 200 charging connections by the end of 2026. The target connection structure is 150 UFC, 2 DC and 48 AC.

For the purpose of executing business plans, the Company established the company Qelo Imovina doo Selska cesta 136, 10000 Zagreb OIB 66874103680, which is 100%

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The company is registered in the court register of the Commercial Court in Zagreb under MBS number 081356925. The company's share capital is €3,000.00. and has been paid in full. Represented by: Predrag Seatović, President of the Management Board. The account for the company's regular operations is maintained with Erste&Steiermärkische Bank dd

owned by enasolAuto doo. The purpose of establishing the company is to be an SPV through which CAPEX for the construction of the Qelo charging network will be financed in the future.

The dynamics of investments will depend on the speed of raising capital for investments. The Company continuously plans its development and strives to secure long-term stable financing in order to achieve its business goals.

The Management Board would like to emphasize that expectations are based on existing business plans, and the realization of business plans largely depends on factors that are not necessarily under the control of the Company's management. Significant changes in the availability of financing may have an impact on the dynamics of realization of the speed of opening new locations and connections.

Qelo is a leading independent technology integrator and provider of green transformation services and electromobility business models in Croatia, with the ambition to soon become the same in most countries of Southeast Europe. The company is a startup , founded in 2021. The electricity in Qelo chargers is energy that comes from renewable sources. Through the unique " Qelo Card", it enables its clients, companies, individuals and others, to pay for charging services for all types of e-vehicles (cars, trucks, buses, etc.) at hundreds of thousands of locations in Europe. The company's goal is to make the transition to the electrification of transport simpler, more convenient and more appropriate to the needs of users. The company behind the Qelo brand is enasolAuto .

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