



**CROATIA<sup>®</sup>  
OSIGURANJE**

CROATIA insurance company plc.,  
Vatroslava Jagića 33, 10000 Zagreb HR  
[www.crosig.hr](http://www.crosig.hr)

**UNCONSOLIDATED UNAUDITED  
QUARTERLY REPORT,  
FOR THE PERIOD  
1 January 2026 – 31 March 2026**

Zagreb, April 2026

This document is a translation of the original Croatian version and is intended to be used for informational purposes only. While every effort has been made to ensure the accuracy and completeness of the translation, please note that the Croatian original is binding.

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# I. UNAUDITED FINANCIAL STATEMENTS

| Annex 1  |   |   |
|--|---|---|
| ISSUER'S GENERAL DATA                              |   |   |
| Reporting period:                                  | 1.1.2026  | to 31.3.2026                            |
| Year:  | 2026  |   |
| Quarter:   | 1   |   |
| <b>Quarterly financial statements</b>              |   |   |
| Registration number (MB):                          | 03276147  | Issuer's home Member State code: HR     |
| Entity's registration number:                      | 080051022   |   |
| Personal identification number (OIB):              | 26187994862   | LEI: 74780000M0GHQ1VXJU20               |
| Institution code:                                  | 199   |   |
| Name of the issuer:                                | CROATIA osiguranje d.d.   |   |
| Postcode and town:                                 | 10 000  | ZAGREB                                  |
| Street and house number:                           | Vatroslava Jagića 33  |   |
| E-mail address:                                    | info@crosig.hr  |   |
| Web address:                                       | www.crosig.hr   |   |
| Number of employees (end of the reporting period): | 2460  |   |
| Consolidated report:                               | KN  | (KN-not consolidated/KD-consolidated)   |
| Audited:   | RN  | (RN-not audited/RD-audited)             |
| Names of subsidiaries (according to IFRS):         | Registered office:  | MB:                                     |
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|  |   |   |
| Bookkeeping firm:                                  | No  | (Yes/No) (name of the bookkeeping firm) |
| Contact person:                                    | Jelena Matijević<br>(only name and surname of the contact person) |   |
| Telephone:   | 072 00 1884   |   |
| E-mail address:                                    | izdavatelj@crosig.hr  |   |
| Audit firm:  | (name of the audit firm)  |   |
| Certified auditor:                                 | (name and surname)  |   |

# STATEMENT OF COMPREHENSIVE INCOME

## (STATEMENT OF PROFIT OR LOSS)

### For the period: 1.1.2026 - 31.3.2026

in EUR

| Item number | Sum elements  | Identifier | Item   | Cumulative                 |                    |                    |                           |                     |                     | Quarter                    |                    |                    |                           |                     |                     |
|-------------|---|------------|--|----------------------------|--------------------|--------------------|---------------------------|---------------------|---------------------|----------------------------|--------------------|--------------------|---------------------------|---------------------|---------------------|
|             |   |            |  | Previous accounting period |                    |                    | Current accounting period |                     |                     | Previous accounting period |                    |                    | Current accounting period |                     |                     |
|             |   |            |  | Life                       | Non-life           | Total              | Life                      | Non-life            | Total               | Life                       | Non-life           | Total              | Life                      | Non-life            | Total               |
| 001         | 002 + 003 + 004   | I          | <b>Income from insurance contracts</b>   | <b>1.777.603</b>           | <b>111.779.077</b> | <b>113.556.680</b> | <b>1.622.483</b>          | <b>123.203.545</b>  | <b>124.826.028</b>  | <b>1.777.603</b>           | <b>111.779.077</b> | <b>113.556.680</b> | <b>1.622.483</b>          | <b>123.203.545</b>  | <b>124.826.028</b>  |
| 002         |   | 1          | General measurement model  | 1.757.582                  | 662.610            | 2.420.192          | 1.603.292                 | 779.366             | 2.382.658           | 1.757.582                  | 662.610            | 2.420.192          | 1.603.292                 | 779.366             | 2.382.658           |
| 003         |   | 2          | Variable fee approach  | 20.021                     | 0                  | 20.021             | 19.191                    | 0                   | 19.191              | 20.021                     | 0                  | 20.021             | 19.191                    | 0                   | 19.191              |
| 004         |   | 3          | Premium allocation approach  | 0                          | 111.116.467        | 111.116.467        | 0                         | 122.424.179         | 122.424.179         | 0                          | 111.116.467        | 111.116.467        | 0                         | 122.424.179         | 122.424.179         |
| 005         | 006+007+...+012   | II         | <b>Expenditure from insurance contracts</b>  | <b>-1.048.189</b>          | <b>-95.083.676</b> | <b>-96.131.865</b> | <b>-749.820</b>           | <b>-104.286.894</b> | <b>-105.036.714</b> | <b>-1.048.189</b>          | <b>-95.083.676</b> | <b>-96.131.865</b> | <b>-749.820</b>           | <b>-104.286.894</b> | <b>-105.036.714</b> |
| 006         |   | 1          | Claims incurred  | -250.582                   | -65.267.451        | -65.518.033        | -189.857                  | -81.077.759         | -81.267.616         | -250.582                   | -65.267.451        | -65.518.033        | -189.857                  | -81.077.759         | -81.267.616         |
| 007         |   | 2          | Commissions  | -171.828                   | -11.172.189        | -11.344.017        | -221.763                  | -10.598.341         | -10.820.104         | -171.828                   | -11.172.189        | -11.344.017        | -221.763                  | -10.598.341         | -10.820.104         |
| 008         |   | 3          | Other expenses related to the sale of insurance  | 0                          | -10.105.723        | -10.105.723        | 0                         | -13.302.439         | -13.302.439         | 0                          | -10.105.723        | -10.105.723        | 0                         | -13.302.439         | -13.302.439         |
| 009         |   | 4          | Other insurance service expenses   | -405.582                   | -15.225.838        | -15.631.420        | -466.151                  | -14.890.870         | -15.357.021         | -405.582                   | -15.225.838        | -15.631.420        | -466.151                  | -14.890.870         | -15.357.021         |
| 010         |   | 5          | Depreciation of insurance acquisition costs  | 0                          | 0                  | 0                  | 0                         | 0                   | 0                   | 0                          | 0                  | 0                  | 0                         | 0                   |                     |
| 011         |   | 6          | Losses and reversal of losses on onerous contracts   | 2.370                      | 660.430            | 662.800            | 2.001                     | 591.383             | 593.384             | 2.370                      | 660.430            | 662.800            | 2.001                     | 591.383             | 593.384             |
| 012         |   | 7          | Change in liabilities for claims incurred  | -222.567                   | 6.027.095          | 5.804.528          | 125.950                   | 14.991.132          | 15.117.082          | -222.567                   | 6.027.095          | 5.804.528          | 125.950                   | 14.991.132          | 15.117.082          |
| 013         | 014 + 015   | III        | <b>Net result of (passive) reinsurance contracts</b>   | <b>0</b>                   | <b>-9.135.590</b>  | <b>-9.135.590</b>  | <b>0</b>                  | <b>-10.627.991</b>  | <b>-10.627.991</b>  | <b>0</b>                   | <b>-9.135.590</b>  | <b>-9.135.590</b>  | <b>0</b>                  | <b>-10.627.991</b>  | <b>-10.627.991</b>  |
| 014         |   | 1          | Income from (passive) reinsurance contracts  | 0                          | 6.732.198          | 6.732.198          | 0                         | 7.350.200           | 7.350.200           | 0                          | 6.732.198          | 6.732.198          | 0                         | 7.350.200           | 7.350.200           |
| 015         |   | 2          | Expenditure from (passive) reinsurance contracts   | 0                          | -15.867.788        | -15.867.788        | 0                         | -17.978.191         | -17.978.191         | 0                          | -15.867.788        | -15.867.788        | 0                         | -17.978.191         | -17.978.191         |
| 016         | 001 + 005 + 013   | IV         | <b>Result from insurance contracts</b>   | <b>729.414</b>             | <b>7.559.811</b>   | <b>8.289.225</b>   | <b>872.663</b>            | <b>8.288.660</b>    | <b>9.161.323</b>    | <b>729.414</b>             | <b>7.559.811</b>   | <b>8.289.225</b>   | <b>872.663</b>            | <b>8.288.660</b>    | <b>9.161.323</b>    |
| 017         | 018 + 023 + 024 + 025 + 026 + 027 + 031 + 032 + 033 + 034 | V          | <b>Net investment result</b>   | <b>2.828.230</b>           | <b>8.972.874</b>   | <b>11.801.104</b>  | <b>2.424.097</b>          | <b>9.580.696</b>    | <b>12.004.793</b>   | <b>2.828.230</b>           | <b>8.972.874</b>   | <b>11.801.104</b>  | <b>2.424.097</b>          | <b>9.580.696</b>    | <b>12.004.793</b>   |
| 018         | 019 + 020 + 021 + 022                                     | 1          | Net result from investment in land and buildings   | 0                          | 326.422            | 326.422            | 0                         | 833.611             | 833.611             | 0                          | 326.422            | 326.422            | 0                         | 833.611             | 833.611             |
| 019         |   | 1.1.       | Rental gains/losses (net)  | 0                          | 326.422            | 326.422            | 0                         | 398.611             | 398.611             | 0                          | 326.422            | 326.422            | 0                         | 398.611             | 398.611             |
| 020         |   | 1.2.       | Realised gains/losses (net) from property not for own use  | 0                          | 0                  | 0                  | 0                         | 435.000             | 435.000             | 0                          | 0                  | 0                  | 0                         | 435.000             | 435.000             |
| 021         |   | 1.3.       | Unrealised gains/losses (net) from property not for own use  | 0                          | 0                  | 0                  | 0                         | 0                   | 0                   | 0                          | 0                  | 0                  | 0                         | 0                   |                     |
| 022         |   | 1.4.       | Depreciation of land and buildings not occupied by an undertaking for its own activities           | 0                          | 0                  | 0                  | 0                         | 0                   | 0                   | 0                          | 0                  | 0                  | 0                         | 0                   |                     |
| 023         |   | 2          | Interest revenue calculated using the effective interest rate method                               | 2.012.569                  | 4.703.723          | 6.716.292          | 1.849.805                 | 4.261.606           | 6.111.411           | 2.012.569                  | 4.703.723          | 6.716.292          | 1.849.805                 | 4.261.606           | 6.111.411           |
| 024         |   | 3          | Other interest income  | 0                          | 0                  | 0                  | 0                         | 0                   | 0                   | 0                          | 0                  | 0                  | 0                         | 0                   |                     |
| 025         |   | 4          | Dividend income  | 338.500                    | 2.314.206          | 2.652.706          | 184.474                   | 2.014.631           | 2.199.105           | 338.500                    | 2.314.206          | 2.652.706          | 184.474                   | 2.014.631           | 2.199.105           |
| 026         |   | 5          | Unrealised gains/losses (net) from financial assets at fair value through profit or loss           | 789.934                    | 1.752.059          | 2.541.993          | -67.782                   | 142.890             | 75.108              | 789.934                    | 1.752.059          | 2.541.993          | -67.782                   | 142.890             | 75.108              |
| 027         | 028 + 029 + 030   | 6          | Realised gains/losses  | -52.332                    | 705.570            | 653.238            | 279.316                   | 1.579.352           | 1.858.668           | -52.332                    | 705.570            | 653.238            | 279.316                   | 1.579.352           | 1.858.668           |
| 028         |   | 6.1.       | Realised gains/losses (net) from financial assets at fair value through profit or loss             | 67.559                     | 220.650            | 288.209            | 279.301                   | 329.696             | 608.997             | 67.559                     | 220.650            | 288.209            | 279.301                   | 329.696             | 608.997             |
| 029         |   | 6.2.       | Realised gains/losses (net) from financial assets at fair value through other comprehensive income | 33.208                     | 484.920            | 518.128            | 15                        | 1.249.656           | 1.249.671           | 33.208                     | 484.920            | 518.128            | 15                        | 1.249.656           | 1.249.671           |
| 030         |   | 6.3.       | Other realised gains/losses (net)  | -153.099                   | 0                  | -153.099           | 0                         | 0                   | 0                   | -153.099                   | 0                  | -153.099           | 0                         | 0                   |                     |
| 031         |   | 7          | Net impairment / reversal of impairment of investments   | 51.862                     | 353.655            | 405.517            | 71.529                    | 329.051             | 400.580             | 51.862                     | 353.655            | 405.517            | 71.529                    | 329.051             | 400.580             |
| 032         |   | 8          | Net exchange rate differences  | -229.270                   | -823.203           | -1.052.473         | 172.233                   | 557.929             | 730.162             | -229.270                   | -823.203           | -1.052.473         | 172.233                   | 557.929             | 730.162             |
| 033         |   | 9          | Other income from investments  | -51.791                    | 5.552              | -46.239            | 5.799                     | 207.015             | 212.814             | -51.791                    | 5.552              | -46.239            | 5.799                     | 207.015             | 212.814             |
| 034         |   | 10         | Other expenditure from investments   | -31.242                    | -365.110           | -396.352           | -71.277                   | -345.389            | -416.666            | -31.242                    | -365.110           | -396.352           | -71.277                   | -345.389            | -416.666            |

**STATEMENT OF COMPREHENSIVE INCOME**  
**(STATEMENT OF PROFIT OR LOSS)**  
**For the period: 1.1.2026 - 31.3.2026**

in EUR

| Item number | Sum elements                            | Identifier | Item   | Cumulative                 |            |            |                           |            |            | Quarter                    |            |            |                           |            |            |
|-------------|---|------------|--|----------------------------|------------|------------|---------------------------|------------|------------|----------------------------|------------|------------|---------------------------|------------|------------|
|             |   |            |  | Previous accounting period |            |            | Current accounting period |            |            | Previous accounting period |            |            | Current accounting period |            |            |
|             |   |            |  | Life                       | Non-life   | Total      | Life                      | Non-life   | Total      | Life                       | Non-life   | Total      | Life                      | Non-life   | Total      |
| 035         | 036 + 037 + 038                         | VI         | Net financial expenditure from insurance and (passive) reinsurance contracts | -1.019.860                 | -1.211.075 | -2.230.935 | -1.322.746                | -1.622.641 | -2.945.387 | -1.019.860                 | -1.211.075 | -2.230.935 | -1.322.746                | -1.622.641 | -2.945.387 |
| 036         |   | 1          | Net financial income/expenditure from insurance contracts                    | -1.019.860                 | -1.428.931 | -2.448.791 | -1.322.746                | -2.026.213 | -3.348.959 | -1.019.860                 | -1.428.931 | -2.448.791 | -1.322.746                | -2.026.213 | -3.348.959 |
| 037         |   | 2          | Net financial income/expenditure from (passive) reinsurance contracts        | 0                          | 217.856    | 217.856    | 0                         | 403.572    | 403.572    | 0                          | 217.856    | 217.856    | 0                         | 403.572    | 403.572    |
| 038         |   | 3          | Change of liability for investment contracts                                 | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 039         |   | VII        | Other income   | 779                        | 1.218.890  | 1.219.669  | 2.840                     | 1.882.224  | 1.885.064  | 779                        | 1.218.890  | 1.219.669  | 2.840                     | 1.882.224  | 1.885.064  |
| 040         |   | VIII       | Other operating expenses   | -25.158                    | -2.301.096 | -2.326.254 | -26.598                   | -2.753.666 | -2.780.264 | -25.158                    | -2.301.096 | -2.326.254 | -26.598                   | -2.753.666 | -2.780.264 |
| 041         |   | IX         | Other financial expenses   | -6.908                     | -303.314   | -310.222   | -19.091                   | -479.099   | -498.190   | -6.908                     | -303.314   | -310.222   | -19.091                   | -479.099   | -498.190   |
| 042         |   | X          | Share of profit of companies consolidated using equity method, net of tax    | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 043         | 001+005+013+016+017+035+039+040+041+042 | XI         | Profit or loss of the accounting period before tax (+/-)                     | 2.506.497                  | 13.936.090 | 16.442.587 | 1.931.165                 | 14.896.174 | 16.827.339 | 2.506.497                  | 13.936.090 | 16.442.587 | 1.931.165                 | 14.896.174 | 16.827.339 |
| 044         | 045 + 046                               | XII        | Tax on profit or loss  | -445.742                   | -1.737.587 | -2.183.329 | -347.743                  | -2.373.172 | -2.720.915 | -445.742                   | -1.737.587 | -2.183.329 | -347.743                  | -2.373.172 | -2.720.915 |
| 045         |   | 1          | Current tax expense  | -445.742                   | -1.743.258 | -2.189.000 | -484.758                  | -2.390.207 | -2.874.965 | -445.742                   | -1.743.258 | -2.189.000 | -484.758                  | -2.390.207 | -2.874.965 |
| 046         |   | 2          | Deferred tax expense/ income   | 0                          | 5.671      | 5.671      | 137.015                   | 17.035     | 154.050    | 0                          | 5.671      | 5.671      | 137.015                   | 17.035     | 154.050    |
| 047         | 043+ 044                                | XIII       | Profit or loss of the accounting period after tax (+/-)                      | 2.060.755                  | 12.198.503 | 14.259.258 | 1.583.422                 | 12.523.002 | 14.106.424 | 2.060.755                  | 12.198.503 | 14.259.258 | 1.583.422                 | 12.523.002 | 14.106.424 |
| 048         |   | 1          | Attributable to owners of the parent   | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 049         |   | 2          | Attributable to non-controlling interest                                     | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 050         | 051 + 056                               | XIV        | Other comprehensive income   | 2.849.361                  | 22.094.621 | 24.943.982 | 3.993.839                 | 35.493.122 | 39.486.961 | 2.849.361                  | 22.094.621 | 24.943.982 | 3.993.839                 | 35.493.122 | 39.486.961 |
| 051         | 052 + 053 + 054 + 055                   |            | Items that will not be reclassified to statement of profit or loss           | 1.735.752                  | 21.538.957 | 23.274.709 | 3.185.376                 | 37.677.159 | 40.862.535 | 1.735.752                  | 21.538.957 | 23.274.709 | 3.185.376                 | 37.677.159 | 40.862.535 |
| 052         |   | 1.1.       | Net change in fair value of equity securities (OCI)                          | 2.116.771                  | 26.267.021 | 28.383.792 | 3.884.604                 | 45.947.755 | 49.832.359 | 2.116.771                  | 26.267.021 | 28.383.792 | 3.884.604                 | 45.947.755 | 49.832.359 |
| 053         |   | 1.2.       | Actuarial gains/losses on defined benefit pension plans                      | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 054         |   | 1.3.       | Other  | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 055         |   | 1.4.       | Tax  | -381.019                   | -4.728.064 | -5.109.083 | -699.228                  | -8.270.596 | -8.969.824 | -381.019                   | -4.728.064 | -5.109.083 | -699.228                  | -8.270.596 | -8.969.824 |
| 056         | 057 + 058 + ... + 063                   | 2          | Items that are, or may be, reclassified to statement of profit or loss       | 1.113.609                  | 555.664    | 1.669.273  | 808.463                   | -2.184.037 | -1.375.574 | 1.113.609                  | 555.664    | 1.669.273  | 808.463                   | -2.184.037 | -1.375.574 |
| 057         |   | 2.1.       | Net change in fair value of debt securities (OCI)                            | -1.148.756                 | -2.890.927 | -4.039.683 | -2.308.108                | -5.902.158 | -8.210.266 | -1.148.756                 | -2.890.927 | -4.039.683 | -2.308.108                | -5.902.158 | -8.210.266 |
| 058         |   | 2.2.       | Exchange rate differences from translation of foreign operations             | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 059         |   | 2.3.       | Effects of hedging instruments   | 0                          | 0          | 0          | 1.601                     | 51.757     | 53.358     | 0                          | 0          | 0          | 1.601                     | 51.757     | 53.358     |
| 060         |   | 2.4.       | Net financial income/expenditure from insurance contracts                    | 2.506.816                  | 3.591.158  | 6.097.974  | 3.292.438                 | 3.837.355  | 7.129.793  | 2.506.816                  | 3.591.158  | 6.097.974  | 3.292.438                 | 3.837.355  | 7.129.793  |
| 061         |   | 2.5.       | Net financial income/expenditure from (passive) reinsurance contracts        | 0                          | -22.418    | -22.418    | 0                         | -650.414   | -650.414   | 0                          | -22.418    | -22.418    | 0                         | -650.414   | -650.414   |
| 062         |   | 2.6.       | Other  | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 063         |   | 2.7.       | Tax  | -244.451                   | -122.149   | -366.600   | -177.468                  | 479.423    | 301.955    | -244.451                   | -122.149   | -366.600   | -177.468                  | 479.423    | 301.955    |
| 064         | 047+ 050                                | XV         | Total comprehensive income   | 4.910.116                  | 34.293.124 | 39.203.240 | 5.577.261                 | 48.016.124 | 53.593.385 | 4.910.116                  | 34.293.124 | 39.203.240 | 5.577.261                 | 48.016.124 | 53.593.385 |
| 065         |   | 1          | Attributable to owners of the parent   | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 066         |   | 2          | Attributable to non-controlling interest                                     | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |
| 067         |   | XVI        | Reclassification adjustments   | 0                          | 0          | 0          | 0                         | 0          | 0          | 0                          | 0          | 0          | 0                         | 0          | 0          |

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at: 31.3.2026

in EUR

| Item number | Sum elements          | Identifier | Item   | Last day of the preceding business year |               |               | At the reporting date of the current period |               |               |
|-------------|-----------------------|------------|--|---|---------------|---------------|---|---------------|---------------|
|             |                       |            |  | Life                                    | Non-life      | Total         | Life  | Non-life      | Total         |
| 001         | 002+003               | I          | <b>INTANGIBLE ASSETS</b>   | 0                                       | 15.798.570    | 15.798.570    | 0   | 16.043.930    | 16.043.930    |
| 002         |                       | 1          | Goodwill   | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 003         |                       | 2          | Other intangible assets  | 0                                       | 15.798.570    | 15.798.570    | 0   | 16.043.930    | 16.043.930    |
| 004         | 005+006+007           | II         | <b>TANGIBLE ASSETS</b>   | 1.874                                   | 62.103.633    | 62.105.507    | 1.874                                       | 64.241.717    | 64.243.591    |
| 005         |                       | 1          | Land and buildings occupied by an undertaking for its own activities                           | 0                                       | 23.236.277    | 23.236.277    | 0   | 22.986.321    | 22.986.321    |
| 006         |                       | 2          | Equipment  | 1.865                                   | 3.904.150     | 3.906.015     | 1.865                                       | 3.843.684     | 3.845.549     |
| 007         |                       | 3          | Other tangible assets and inventories  | 9                                       | 34.963.206    | 34.963.215    | 9   | 37.411.712    | 37.411.721    |
| 008         | 009+010+014           | III        | <b>INVESTMENTS</b>   | 348.397.344                             | 1.117.918.377 | 1.466.315.721 | 345.223.806                                 | 1.177.648.879 | 1.522.872.685 |
| 009         |                       | A          | <b>Investments in land and buildings not occupied by an undertaking for its own activities</b> | 0                                       | 35.976.374    | 35.976.374    | 0   | 35.401.082    | 35.401.082    |
| 010         | 011+012+013           | B          | <b>Investments in subsidiaries, associates and joint ventures</b>                              | 0                                       | 112.934.346   | 112.934.346   | 0   | 112.934.346   | 112.934.346   |
| 011         |                       | 1          | Shares and holdings in subsidiaries  | 0                                       | 109.218.107   | 109.218.107   | 0   | 109.218.107   | 109.218.107   |
| 012         |                       | 2          | Shares and holdings in associates  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 013         |                       | 3          | Shares and holdings in joint ventures  | 0                                       | 3.716.239     | 3.716.239     | 0   | 3.716.239     | 3.716.239     |
| 014         | 015+020+025           | C          | <b>Financial assets</b>  | 348.397.344                             | 969.007.657   | 1.317.405.001 | 345.223.806                                 | 1.029.313.451 | 1.374.537.257 |
| 015         | 016 + 017 + 018 + 019 | 1          | <b>Financial assets at amortised cost</b>  | 71.381.866                              | 311.473.472   | 382.855.338   | 72.260.067                                  | 241.395.647   | 313.655.714   |
| 016         |                       | 1.1        | Debt financial instruments   | 53.110.286                              | 115.374.149   | 168.484.435   | 52.819.834                                  | 114.804.435   | 167.624.269   |
| 017         |                       | 1.2        | Deposits with credit institutions  | 17.151.013                              | 113.512.614   | 130.663.627   | 18.309.570                                  | 44.402.541    | 62.712.111    |
| 018         |                       | 1.3        | Loans  | 1.120.567                               | 82.586.709    | 83.707.276    | 1.130.663                                   | 82.188.671    | 83.319.334    |
| 019         |                       | 1.4        | Other  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 020         | 021 + 022 + 023 + 024 | 2          | <b>Financial assets at fair value through other comprehensive income</b>                       | 235.362.842                             | 571.736.818   | 807.099.660   | 239.116.320                                 | 653.092.443   | 892.208.763   |
| 021         |                       | 2.1        | Equity financial instruments   | 38.284.148                              | 276.106.705   | 314.390.853   | 43.496.220                                  | 321.953.512   | 365.449.732   |
| 022         |                       | 2.2        | Debt financial instruments   | 197.077.819                             | 295.601.814   | 492.679.633   | 195.617.624                                 | 331.058.875   | 526.676.499   |
| 023         |                       | 2.3        | Units in investment funds  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 024         |                       | 2.4        | Other  | 875                                     | 28.299        | 29.174        | 2.476                                       | 80.056        | 82.532        |
| 025         | 026 + 027+....+030    | 3          | <b>Financial assets at fair value through profit and loss account</b>                          | 41.652.636                              | 85.797.367    | 127.450.003   | 33.847.419                                  | 134.825.361   | 168.672.780   |
| 026         |                       | 3.1        | Equity financial instruments   | 1.606.497                               | 720.874       | 2.327.371     | 701.053                                     | 0             | 701.053       |
| 027         |                       | 3.2        | Debt financial instruments   | 6.975.290                               | 23.860.187    | 30.835.477    | 0   | 72.861.578    | 72.861.578    |
| 028         |                       | 3.3        | Units in investment funds  | 33.054.909                              | 61.122.850    | 94.177.759    | 33.092.671                                  | 61.717.478    | 94.810.149    |
| 029         |                       | 3.4        | Derivative financial instruments   | 15.940                                  | 93.456        | 109.396       | 0   | 0             | 0             |
| 030         |                       | 3.5        | Other  | 0                                       | 0             | 0             | 53.695                                      | 246.305       | 300.000       |
| 031         | 032 + 036 +040        | IV         | <b>ASSETS FROM INSURANCE CONTRACTS</b>   | 38.441                                  | 13.870.282    | 13.908.723    | 38.569                                      | 11.472.763    | 11.511.332    |
| 032         | 034+035+036           | 1          | General measurement model  | 38.441                                  | 11.922.593    | 11.961.034    | 38.569                                      | 11.472.663    | 11.511.232    |
| 033         |                       | 1.1.       | - Assets for remaining coverage  | 38.441                                  | -1.077.035    | -1.038.594    | 38.569                                      | -1.031.825    | -993.256      |
| 034         |                       | 1.2.       | - Assets for insurance acquisition cash flows  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 035         |                       | 1.3.       | - Assets from claims incurred  | 0                                       | 12.999.628    | 12.999.628    | 0   | 12.504.488    | 12.504.488    |
| 036         | 037+038+039           | 2          | Variable fee approach  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 037         |                       | 2.1.       | - Assets for remaining coverage  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 038         |                       | 2.2.       | - Assets for insurance acquisition cash flows  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 039         |                       | 2.3.       | - Assets from claims incurred  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 040         | 041 +042 +043         | 3          | Premium allocation approach  | 0                                       | 1.947.689     | 1.947.689     | 0   | 100           | 100           |
| 041         |                       | 3.1.       | - Assets for remaining coverage  | 0                                       | 4.055.084     | 4.055.084     | 0   | 100           | 100           |
| 042         |                       | 3.2.       | - Assets for insurance acquisition cash flows  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 043         |                       | 3.3.       | - Assets from claims incurred  | 0                                       | -2.107.395    | -2.107.395    | 0   | 0             | 0             |
| 044         |                       | V          | <b>ASSETS FROM REINSURANCE CONTRACTS</b>   | 0                                       | 68.558.283    | 68.558.283    | 0   | 65.160.415    | 65.160.415    |
| 045         | 046 +047              | VI         | <b>DEFERRED AND CURRENT TAX ASSETS</b>   | 566.114                                 | 8.131.160     | 8.697.274     | 566.114                                     | 8.131.160     | 8.697.274     |
| 046         |                       | 1          | Deferred tax assets  | 566.114                                 | 5.762.317     | 6.328.431     | 566.114                                     | 5.762.317     | 6.328.431     |
| 047         |                       | 2          | Current tax assets   | 0                                       | 2.368.843     | 2.368.843     | 0   | 2.368.843     | 2.368.843     |
| 048         |                       | VII        | <b>OTHER ASSETS</b>  | 484.043                                 | 33.097.618    | 33.581.661    | 2.221.651                                   | 35.811.021    | 38.032.672    |
| 049         | 050 +051 +052         | 1          | <b>CASH AT BANK AND IN HAND</b>  | 484.043                                 | 1.330.424     | 1.814.467     | 743.163                                     | 1.904.372     | 2.647.535     |
| 050         |                       | 1.1        | Funds in the business account  | 0                                       | 1.330.424     | 1.330.424     | 0   | 1.904.372     | 1.904.372     |
| 051         |                       | 1.2        | Funds in the account of assets covering liabilities from life insurance contracts              | 484.043                                 | 0             | 484.043       | 743.163                                     | 0             | 743.163       |
| 052         |                       | 1.3        | Cash in hand   | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 053         |                       | 2          | <b>Fixed assets held for sale and discontinued operations</b>                                  | 0                                       | 0             | 0             | 0   | 0             | 0             |
| 054         |                       | 3          | Other  | 0                                       | 31.767.194    | 31.767.194    | 1.478.488                                   | 33.906.649    | 35.385.137    |
| 055         | 001+004+008+031+04    | VIII       | <b>TOTAL ASSETS</b>  | 349.487.816                             | 1.319.477.923 | 1.668.965.739 | 348.052.014                                 | 1.378.509.885 | 1.726.561.899 |
| 056         |                       | IX         | <b>OFF-BALANCE SHEET ITEMS</b>   | 1.685.467                               | 39.252.008    | 40.937.475    | 1.720.212                                   | 40.279.497    | 41.999.709    |

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at: 31.3.2026

in EUR

| Item number | Sum elements                            | Identifier | Item  | Last day of the preceding business year |                      |                      | At the reporting date of the current period |                      |                      |
|-------------|---|------------|---|---|----------------------|----------------------|---|----------------------|----------------------|
|             |   |            |   | Life                                    | Non-life             | Total                | Life  | Non-life             | Total                |
| 057         | 058+061+062+066+067+071+07              | X          | <b>CAPITAL AND RESERVES</b>                             | <b>76.212.739</b>                       | <b>684.271.306</b>   | <b>760.484.045</b>   | <b>81.789.999</b>                           | <b>732.287.430</b>   | <b>814.077.429</b>   |
| 058         | 059+060                                 | 1          | <b>Subscribed capital</b>                               | <b>5.881.322</b>                        | <b>72.414.820</b>    | <b>78.296.142</b>    | <b>5.881.322</b>                            | <b>72.414.820</b>    | <b>78.296.142</b>    |
| 059         |   | 1.1        | <i>Paid in capital - ordinary shares</i>                | 5.881.322                               | 72.414.820           | 78.296.142           | 5.881.322                                   | 72.414.820           | 78.296.142           |
| 060         |   | 1.2        | <i>Paid in capital - preference shares</i>              | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 061         |   | 2          | <b>Premium on shares issued (capital reserves)</b>      | <b>0</b>                                | <b>90.448.275</b>    | <b>90.448.275</b>    | <b>0</b>                                    | <b>90.448.275</b>    | <b>90.448.275</b>    |
| 062         | 063+064+065                             | 3          | <b>Revaluation reserves</b>                             | <b>11.535.195</b>                       | <b>171.718.975</b>   | <b>183.254.170</b>   | <b>12.205.056</b>                           | <b>204.521.203</b>   | <b>216.726.259</b>   |
| 063         |   | 3.1        | <i>Land and buildings</i>                               | 0                                       | 6.536.500            | 6.536.500            | 0   | 6.510.989            | 6.510.989            |
| 064         |   | 3.2        | <i>Financial assets</i>                                 | 11.534.477                              | 165.159.270          | 176.693.747          | 12.203.026                                  | 197.944.568          | 210.147.594          |
| 065         |   | 3.3        | <i>Other revaluation reserves</i>                       | 718                                     | 23.205               | 23.923               | 2.030                                       | 65.646               | 67.676               |
| 066         |   | 4          | <b>Financial reserves from insurance contracts</b>      | <b>9.415.844</b>                        | <b>8.206.109</b>     | <b>17.621.953</b>    | <b>12.115.643</b>                           | <b>10.819.401</b>    | <b>22.935.044</b>    |
| 067         | 068+069+070                             | 5          | <b>Reserves</b>   | <b>11.317.678</b>                       | <b>41.965.240</b>    | <b>53.282.918</b>    | <b>11.317.678</b>                           | <b>41.965.240</b>    | <b>53.282.918</b>    |
| 068         |   | 5.1.       | <i>Legal reserves</i>                                   | 294.066                                 | 3.702.116            | 3.996.182            | 294.066                                     | 3.702.116            | 3.996.182            |
| 069         |   | 5.2.       | <i>Statutory reserve</i>                                | 1.003.040                               | 18.455.600           | 19.458.640           | 1.003.040                                   | 18.455.600           | 19.458.640           |
| 070         |   | 5.3.       | <i>Other reserves</i>                                   | 10.020.572                              | 19.807.524           | 29.828.096           | 10.020.572                                  | 19.807.524           | 29.828.096           |
| 071         | 072+073                                 | 6          | <b>Retained profit or loss brought forward</b>          | <b>31.976.182</b>                       | <b>250.130.721</b>   | <b>282.106.903</b>   | <b>38.686.878</b>                           | <b>299.595.489</b>   | <b>338.282.367</b>   |
| 072         |   | 6.1.       | <i>Retained profit</i>                                  | 31.976.182                              | 250.130.721          | 282.106.903          | 38.686.878                                  | 299.595.489          | 338.282.367          |
| 073         |   | 6.2.       | <i>Loss brought forward (-)</i>                         | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 074         | 075+076                                 | 7          | <b>Profit or loss for the current accounting period</b> | <b>6.086.518</b>                        | <b>49.387.166</b>    | <b>55.473.684</b>    | <b>1.583.422</b>                            | <b>12.523.002</b>    | <b>14.106.424</b>    |
| 075         |   | 7.1.       | <i>Profit for the current accounting period</i>         | 6.086.518                               | 49.387.166           | 55.473.684           | 1.583.422                                   | 12.523.002           | 14.106.424           |
| 076         |   | 7.2.       | <i>Loss for the current accounting period (-)</i>       | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 077         |   | XI         | <b>SUBORDINATE LIABILITIES</b>                          | <b>0</b>                                | <b>0</b>             | <b>0</b>             | <b>0</b>                                    | <b>0</b>             | <b>0</b>             |
| 078         |   | XII        | <b>MINORITY INTEREST</b>                                | <b>0</b>                                | <b>0</b>             | <b>0</b>             | <b>0</b>                                    | <b>0</b>             | <b>0</b>             |
| 079         | 080+084+088                             | XIII       | <b>LIABILITIES FROM INSURANCE CONTRACTS</b>             | <b>258.787.825</b>                      | <b>488.763.178</b>   | <b>747.551.003</b>   | <b>250.676.324</b>                          | <b>492.297.219</b>   | <b>742.973.543</b>   |
| 080         | 081+082+083                             | 1          | General measurement model                               | 255.516.149                             | 8.753.710            | 264.269.859          | 248.010.089                                 | 9.005.075            | 257.015.164          |
| 081         |   | 1.1.       | - Liabilities for remaining coverage                    | 244.307.170                             | 8.517.626            | 252.824.796          | 235.427.719                                 | 8.722.677            | 244.150.396          |
| 082         |   | 1.2.       | - Assets for insurance acquisition cash flows           | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 083         |   | 1.3.       | - Liabilities for claims incurred                       | 11.208.979                              | 236.084              | 11.445.063           | 12.582.370                                  | 282.398              | 12.864.768           |
| 084         | 085+086+087                             | 2          | Variable fee approach                                   | 3.271.676                               | 0                    | 3.271.676            | 2.666.235                                   | 0                    | 2.666.235            |
| 085         |   | 2.1.       | - Liabilities for remaining coverage                    | 1.735.355                               | 0                    | 1.735.355            | 1.479.702                                   | 0                    | 1.479.702            |
| 086         |   | 2.2.       | - Assets for insurance acquisition cash flows           | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 087         |   | 2.3.       | - Liabilities for claims incurred                       | 1.536.321                               | 0                    | 1.536.321            | 1.186.533                                   | 0                    | 1.186.533            |
| 088         | 089+090+091                             | 3          | Premium allocation approach                             | 0                                       | 480.009.468          | 480.009.468          | 0   | 483.292.144          | 483.292.144          |
| 089         |   | 3.1.       | - Liabilities for remaining coverage                    | 0                                       | 119.060.920          | 119.060.920          | 0   | 125.432.498          | 125.432.498          |
| 090         |   | 3.2.       | - Assets for insurance acquisition cash flows           | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 091         |   | 3.3.       | - Liabilities for claims incurred                       | 0                                       | 360.948.548          | 360.948.548          | 0   | 357.859.646          | 357.859.646          |
| 092         |   | XIV        | <b>LIABILITIES FROM REINSURANCE</b>                     | <b>0</b>                                | <b>4.405.700</b>     | <b>4.405.700</b>     | <b>0</b>                                    | <b>5.820.011</b>     | <b>5.820.011</b>     |
| 093         |   | XV         | <b>LIABILITY FOR INVESTMENT CONTRACTS</b>               | <b>0</b>                                | <b>0</b>             | <b>0</b>             | <b>0</b>                                    | <b>0</b>             | <b>0</b>             |
| 094         | 095+096                                 | XVI        | <b>OTHER PROVISIONS</b>                                 | <b>372.739</b>                          | <b>6.153.387</b>     | <b>6.526.126</b>     | <b>371.089</b>                              | <b>5.972.253</b>     | <b>6.343.342</b>     |
| 095         |   | 1          | Provisions for pensions and similar obligations         | 372.739                                 | 5.825.759            | 6.198.498            | 371.089                                     | 5.644.625            | 6.015.714            |
| 096         |   | 2          | Other provisions  | 0                                       | 327.628              | 327.628              | 0   | 327.628              | 327.628              |
| 097         | 098+099                                 | XVII       | <b>DEFERRED AND CURRENT TAX</b>                         | <b>4.599.008</b>                        | <b>43.870.239</b>    | <b>48.469.247</b>    | <b>5.823.447</b>                            | <b>54.034.585</b>    | <b>59.858.032</b>    |
| 098         |   | 1          | Deferred tax liability                                  | 4.599.008                               | 39.495.757           | 44.094.765           | 5.338.689                                   | 47.269.896           | 52.608.585           |
| 099         |   | 2          | Current tax liability                                   | 0                                       | 4.374.482            | 4.374.482            | 484.758                                     | 6.764.689            | 7.249.447            |
| 100         | 101+102+...+105                         | XVIII      | <b>FINANCIAL LIABILITIES</b>                            | <b>5.872</b>                            | <b>39.855.734</b>    | <b>39.861.606</b>    | <b>1.443.732</b>                            | <b>42.484.605</b>    | <b>43.928.337</b>    |
| 101         |   | 1          | Loan liabilities  | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 102         |   | 2          | Liabilities for issued financial instruments            | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 103         |   | 3          | Liabilities for derivative financial instruments        | 5.872                                   | 15.422               | 21.294               | 148.221                                     | 427.027              | 575.248              |
| 104         |   | 4          | Liability for unpaid dividend                           | 0                                       | 534.227              | 534.227              | 0   | 533.459              | 533.459              |
| 105         |   | 5          | Other financial liabilities                             | 0                                       | 39.306.085           | 39.306.085           | 1.295.511                                   | 41.524.119           | 42.819.630           |
| 106         | 107+108+109                             | XIX        | <b>OTHER LIABILITIES</b>                                | <b>9.509.633</b>                        | <b>52.158.379</b>    | <b>61.668.012</b>    | <b>7.947.423</b>                            | <b>45.613.782</b>    | <b>53.561.205</b>    |
| 107         |   | 1          | Liabilities for disposal and discontinued operations    | 0                                       | 0                    | 0                    | 0   | 0                    | 0                    |
| 108         |   | 2          | Accruals and deferred income                            | 2.289.697                               | 20.896.992           | 23.186.689           | 3.484.929                                   | 17.122.423           | 20.607.352           |
| 109         |   | 3          | Other liabilities                                       | 7.219.936                               | 31.261.387           | 38.481.323           | 4.462.494                                   | 28.491.359           | 32.953.853           |
| 110         | 057+077+078+079+092+093+094+097+100+106 | XX         | <b>TOTAL LIABILITIES</b>                                | <b>349.487.816</b>                      | <b>1.319.477.923</b> | <b>1.668.965.739</b> | <b>348.052.014</b>                          | <b>1.378.509.885</b> | <b>1.726.561.899</b> |
| 111         |   | XXI        | <b>OFF-BALANCE SHEET ITEMS</b>                          | <b>1.685.467</b>                        | <b>39.252.008</b>    | <b>40.937.475</b>    | <b>1.720.212</b>                            | <b>40.279.497</b>    | <b>41.999.709</b>    |

# STATEMENT OF CHANGES IN EQUITY

## For the period: 1.1.2026 - 31.3.2026

in EUR

| Item number | Item  | Attributable to owners of the parent             |                          |                      |   |  |   |                          |                            | Attributable to non-controlling interests* | Total capital and reserves |
|-------------|---|--|--------------------------|----------------------|---|--|---|--------------------------|----------------------------|--|----------------------------|
|             |   | Paid in capital (ordinary and preference shares) | Premium on shares issued | Revaluation reserves | Financial reserves from insurance contracts | Capital reserves (legal, statutory, other) | Retained profit or loss brought forward | Profit/loss for the year | Total capital and reserves |  |                            |
| I.          | <b>Balance as at 1 January of the previous year</b>   | 78.296.142                                       | 90.448.275               | 100.199.960          | 18.110.318                                  | 53.282.918                                 | 252.462.619                             | 65.572.774               | 658.373.006                | 0  | 658.373.006                |
| 1.          | Change in accounting policies   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 2.          | Correction of errors from prior periods   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| II.         | <b>Balance as at 1 January of the previous year (restated)</b>                                  | 78.296.142                                       | 90.448.275               | 100.199.960          | 18.110.318                                  | 53.282.918                                 | 252.462.619                             | 65.572.774               | 658.373.006                | 0  | 658.373.006                |
| III.        | <b>Comprehensive income or loss for the previous year</b>                                       | 0  | 0                        | 92.766.845           | -488.365                                    | 0  | 0                                       | 55.473.684               | 147.752.164                | 0  | 147.752.164                |
| 1.          | Profit or loss for the period   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 55.473.684               | 55.473.684                 | 0  | 55.473.684                 |
| 2.          | <b>Other comprehensive income or loss for the previous year</b>                                 | 0  | 0                        | 92.766.845           | -488.365                                    | 0  | 0                                       | 0                        | 92.278.480                 | 0  | 92.278.480                 |
| 2.1.        | Unrealised gains or losses on tangible assets (land and buildings)                              | 0  | 0                        | -6.573               | 0   | 0  | 0                                       | 0                        | -6.573                     | 0  | -6.573                     |
| 2.2.        | Unrealised gains or losses on financial assets at fair value through other comprehensive income | 0  | 0                        | 92.405.792           | 0   | 0  | 0                                       | 0                        | 92.405.792                 | 0  | 92.405.792                 |
| 2.3.        | Realised gains or losses on financial assets at fair value through other comprehensive income   | 0  | 0                        | 323.273              | 0   | 0  | 0                                       | 0                        | 323.273                    | 0  | 323.273                    |
| 2.4.        | Net financial income/expenditure from insurance contracts                                       | 0  | 0                        | 0                    | -750.873                                    | 0  | 0                                       | 0                        | -750.873                   | 0  | -750.873                   |
| 2.5.        | Net financial income/expenditure from (passive) reinsurance contracts                           | 0  | 0                        | 0                    | 262.508                                     | 0  | 0                                       | 0                        | 262.508                    | 0  | 262.508                    |
| 2.6.        | Other changes in equity unrelated to owners   | 0  | 0                        | 44.353               | 0   | 0  | 0                                       | 0                        | 44.353                     | 0  | 44.353                     |
| IV.         | <b>Transactions with owners (previous period)</b>   | 0  | 0                        | -9.712.635           | 0   | 0  | 29.644.284                              | -65.572.774              | -45.641.125                | 0  | -45.641.125                |
| 1.          | Increase/decrease in subscribed capital   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 2.          | Other contributions by owners   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 3.          | Payment of share in profit/dividend   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | -45.641.124              | -45.641.124                | 0  | -45.641.124                |
| 4.          | Other distribution to owners  | 0  | 0                        | -9.712.635           | 0   | 0  | 29.644.284                              | -19.931.650              | -1                         | 0  | -1                         |
| V.          | <b>Balance on the last day of the previous year reporting period</b>                            | 78.296.142                                       | 90.448.275               | 183.254.170          | 17.621.953                                  | 53.282.918                                 | 282.106.903                             | 55.473.684               | 760.484.045                | 0  | 760.484.045                |
| VI.         | <b>Balance as at 1 January of the current year</b>  | 78.296.142                                       | 90.448.275               | 183.254.170          | 17.621.953                                  | 53.282.918                                 | 282.106.903                             | 55.473.684               | 760.484.045                | 0  | 760.484.045                |
| 1.          | Change in accounting policies   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 2.          | Correction of errors from prior periods   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| VII.        | <b>Balance as at 1 January of the current year (restated)</b>                                   | 78.296.142                                       | 90.448.275               | 183.254.170          | 17.621.953                                  | 53.282.918                                 | 282.106.903                             | 55.473.684               | 760.484.045                | 0  | 760.484.045                |
| VIII.       | <b>Comprehensive income or loss for the year</b>  | 0  | 0                        | 34.173.870           | 5.313.091                                   | 0  | 0                                       | 14.106.424               | 53.593.385                 | 0  | 53.593.385                 |
| 1.          | Profit or loss for the period   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 14.106.424               | 14.106.424                 | 0  | 14.106.424                 |
| 2.          | <b>Other comprehensive income or loss for the year</b>  | 0  | 0                        | 34.173.870           | 5.313.091                                   | 0  | 0                                       | 0                        | 39.486.961                 | 0  | 39.486.961                 |
| 2.1.        | Unrealised gains or losses on tangible assets (land and buildings)                              | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 2.2.        | Unrealised gains or losses on financial assets at fair value through other comprehensive income | 0  | 0                        | 35.154.846           | 0   | 0  | 0                                       | 0                        | 35.154.846                 | 0  | 35.154.846                 |
| 2.3.        | Realised gains or losses on financial assets at fair value through other comprehensive income   | 0  | 0                        | -1.024.730           | 0   | 0  | 0                                       | 0                        | -1.024.730                 | 0  | -1.024.730                 |
| 2.4.        | Net financial income/expenditure from insurance contracts                                       | 0  | 0                        | 0                    | 5.846.431                                   | 0  | 0                                       | 0                        | 5.846.431                  | 0  | 5.846.431                  |
| 2.5.        | Net financial income/expenditure from (passive) reinsurance contracts                           | 0  | 0                        | 0                    | -533.340                                    | 0  | 0                                       | 0                        | -533.340                   | 0  | -533.340                   |
| 2.6.        | Other changes in equity unrelated to owners   | 0  | 0                        | 43.754               | 0   | 0  | 0                                       | 0                        | 43.754                     | 0  | 43.754                     |
| IX.         | <b>Transactions with owners (current period)</b>  | 0  | 0                        | -701.781             | 0   | 0  | 56.175.464                              | -55.473.684              | -1                         | 0  | -1                         |
| 1.          | Increase/decrease in subscribed capital   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 2.          | Other contributions by owners   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 3.          | Payment of share in profit/dividend   | 0  | 0                        | 0                    | 0   | 0  | 0                                       | 0                        | 0                          | 0  | 0                          |
| 4.          | Other transactions with owners  | 0  | 0                        | -701.781             | 0   | 0  | 56.175.464                              | -55.473.684              | -1                         | 0  | -1                         |
| X.          | <b>Balance on the last day of the current year reporting period</b>                             | 78.296.142                                       | 90.448.275               | 216.726.259          | 22.935.044                                  | 53.282.918                                 | 338.282.367                             | 14.106.424               | 814.077.429                | 0  | 814.077.429                |

# STATEMENT OF CASH FLOWS – indirect method

## For the period: 1.1.2026 - 31.13.2026

in EUR

| Item number | Sum elements            | Identifier | Item  | Current business period | Same period of the previous year |
|-------------|-------------------------|------------|---|-------------------------|----------------------------------|
| 001         | 002+018+035 + 036 + 037 | I          | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>  | <b>3.160.451</b>        | <b>2.573.916</b>                 |
| 002         | 003+004                 | 1          | <b>Cash flow before changes in operating assets and liabilities</b>                     | <b>10.384.044</b>       | <b>6.570.872</b>                 |
| 003         |                         | 1.1        | Profit/loss of the accounting period  | 14.106.424              | 14.259.258                       |
| 004         | 005+006+.....+017       | 1.2        | Adjustments:  | -3.722.380              | -7.688.386                       |
| 005         |                         | 1.2.1      | <i>Depreciation of property and equipment</i>   | 858.538                 | 1.217.871                        |
| 006         |                         | 1.2.2      | <i>Amortization of intangible assets</i>  | 778.412                 | 904.119                          |
| 007         |                         | 1.2.3      | <i>Loss from impairment of intangible assets</i>  | 0                       | 0                                |
| 008         |                         | 1.2.4      | <i>Other financial cost</i>   | 0                       | 0                                |
| 009         |                         | 1.2.5      | <i>Impairment and gains/losses on fair valuation</i>                                    | -479.898                | -2.967.448                       |
| 010         |                         | 1.2.6      | <i>Interest expenses</i>  | 498.190                 | 310.222                          |
| 011         |                         | 1.2.7      | <i>Interest income</i>  | -6.111.411              | -6.716.292                       |
| 012         |                         | 1.2.8      | <i>Profit from the sale of branch</i>   | 0                       | 0                                |
| 013         |                         | 1.2.9      | <i>Share in profit of associates</i>  | 0                       | 0                                |
| 014         |                         | 1.2.10     | <i>Equity-settled share-based payment transactions</i>                                  | 0                       | 0                                |
| 015         |                         | 1.2.11     | <i>Cost of income tax</i>   | 2.720.915               | 2.183.329                        |
| 016         |                         | 1.2.12     | <i>Profit/loss from the sale of tangible assets (including land and buildings)</i>      | 34.445                  | -1.227                           |
| 017         |                         | 1.2.13     | <i>Other adjustments</i>  | -2.021.571              | -2.618.960                       |
| 018         | 019+020+...+034         | 2          | <b>Increase/decrease in operating assets and liabilities</b>                            | <b>-16.217.410</b>      | <b>-13.608.562</b>               |
| 019         |                         | 2.1        | Increase/decrease in financial assets at fair value through other comprehensive income  | -44.546.576             | -18.796.360                      |
| 020         |                         | 2.2        | Increase/decrease in financial assets at fair value through statement of profit or loss | -41.147.670             | -56.776.102                      |
| 021         |                         | 2.3        | Increase/decrease in financial assets at amortised cost                                 | 68.602.822              | 60.409.325                       |
| 022         |                         | 2.4        | <i>Increase/decrease in assets/liabilities from insurance contracts</i>                 | 4.949.725               | 8.272.041                        |
| 023         |                         | 2.5        | <i>Increase/decrease in assets/liabilities from reinsurance contracts</i>               | 4.161.764               | -4.334.742                       |
| 024         |                         | 2.6        | Increase/decrease in tax assets   | 0                       | -840.114                         |
| 025         |                         | 2.7        | Increase/decrease in receivables  | 0                       | 0                                |
| 026         |                         | 2.8        | Increase/decrease in investments in real estate   | 574.483                 | 11.311                           |
| 027         |                         | 2.9        | Increase/decrease in property for own use   | 0                       | 0                                |
| 028         |                         | 2.10       | Increase/decrease in other assets   | -2.240.083              | -485.760                         |
| 029         |                         | 2.11       | <i>Increase/decrease in liabilities from investment contracts</i>                       | 0                       | 0                                |
| 030         |                         | 2.12       | <i>Increase/decrease in other provisions</i>  | -182.784                | -67.102                          |
| 031         |                         | 2.13       | Increase/decrease in tax liabilities  | 0                       | -98.122                          |
| 032         |                         | 2.14       | Increase/decrease in financial liabilities  | 1.717.718               | -102.342                         |
| 033         |                         | 2.15       | Increase/decrease in other liabilities  | -5.527.471              | 957.386                          |
| 034         |                         | 2.16       | Increase/decrease in accruals and deferred income                                       | -2.579.338              | -1.757.981                       |
| 035         |                         | 3          | <b>Income tax paid</b>  | 0                       | -2.557.092                       |
| 036         |                         | 4          | <b>Interest received</b>  | 7.795.266               | 10.415.992                       |
| 037         |                         | 5          | <b>Dividend received</b>  | 1.198.551               | 1.752.706                        |
| 038         | 039+040+...+045         | II         | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>  | <b>-1.395.491</b>       | <b>-1.207.211</b>                |
| 039         |                         | 1          | Cash receipts from the sale of tangible assets  | 14.752                  | 6.581                            |
| 040         |                         | 2          | Cash payments for the purchase of tangible assets                                       | -386.472                | -109.974                         |
| 041         |                         | 3          | Cash receipts from the sale of intangible assets  | 0                       | 0                                |
| 042         |                         | 4          | Cash payments for the purchase of intangible assets                                     | -1.023.771              | -1.103.818                       |
| 043         |                         | 5          | Cash receipts from the sale of branches, associates and joint ventures                  | 0                       | 0                                |
| 044         |                         | 6          | Cash payments for the purchase of branches, associates and joint ventures               | 0                       | 0                                |
| 045         |                         | 7          | Cash receipts and payments based on other investing activities                          | 0                       | 0                                |
| 046         | 047+048+...+057         | III        | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>  | <b>-936.609</b>         | <b>-823.639</b>                  |
| 047         |                         | 1          | Cash receipts resulting from the increase of initial capital                            | 0                       | 0                                |
| 048         |                         | 2          | Cash receipts from issuing redeemable preference shares                                 | 0                       | 0                                |
| 049         |                         | 3          | Cash receipts from short-term and long-term loans received                              | 0                       | 0                                |
| 050         |                         | 4          | Cash receipts from sales of own shares  | 0                       | 0                                |
| 051         |                         | 5          | Cash receipts from exercise of share options  | 0                       | 0                                |
| 052         |                         | 6          | Cash payments relating to redeemable preference shares                                  | 0                       | 0                                |
| 053         |                         | 7          | Cash payments for the repayment of short-term and long-term loans received              | 0                       | 0                                |
| 054         |                         | 8          | Cash payments for the redemption of own shares  | 0                       | 0                                |
| 055         |                         | 9          | Cash payments for interest  | 0                       | 0                                |
| 056         |                         | 10         | Cash payments for dividend  | 0                       | 0                                |
| 057         |                         | 11         | Cash payments for rental obligations  | -936.609                | -823.639                         |
| 058         | 001+038+046             | IV         | <b>NET CASH FLOW</b>  | <b>828.351</b>          | <b>543.066</b>                   |
| 059         |                         | V          | <b>EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS</b>                | 4.717                   | -36.689                          |
| 060         | 058+059                 | VI         | <b>NET INCREASE/DECREASE OF CASH AND CASH EQUIVALENTS</b>                               | <b>833.068</b>          | <b>506.377</b>                   |
| 061         |                         | 1          | Cash and cash equivalents at the beginning of period                                    | 1.814.467               | 1.224.209                        |
| 062         | 060+061                 | 2          | <b>Cash and cash equivalents at the end of period</b>                                   | <b>2.647.535</b>        | <b>1.730.586</b>                 |

## II. MANAGEMENT REPORT

In the period observed, total income from insurance contracts amounted to EUR 124.8m and increased by 9.9 percent compared to the same period of the previous year. The total non-life insurance income amounted to EUR 123.2m and increased by 10.2 percent while total life insurance income decreased by 8.7 percent and amounted to EUR 1.6m.

Total expenditure from insurance contracts in the period observed amounted to EUR 105m and increased by 9.3 percent compared to the same period of the previous year. The total non-life insurance expenditure amounted to EUR 104.3m and increased by 9.7 percent. Total life insurance expenditure amounted to EUR 0.8m.

Total net result from insurance contracts in the period observed amounted to EUR 9.2m and has increased by 10.5 percent compared to the same period of the previous year when it amounted to EUR 8.3m, while the total net profit of the Company amounted to EUR 14.1m compared to the same period of the previous year when it amounted to EUR 14.3m.

Total assets of the Company as at 31 March 2026 amounted to EUR 1.7 billion, which represents an increase of 3.5 percent compared to 31 December 2025.

Liabilities from insurance contracts as at 31 March 2026 amounted to EUR 743m, representing a decrease of 0.6 percent compared to 31 December 2025.

Unaudited unconsolidated financial statements for the first quarter of the 2026 will be available on the web sites of CROATIA osiguranje d.d., Zagreb Stock Exchange and Officially appointed mechanism for the central storage of regulated information.

## Significant business events in the reporting period

### *Revenue and profit growth, accompanied by significant progress in the digitalization of business operations*

The digital segment of the business continued to grow in the first quarter of 2026. The premium generated from overall digital business grew by 32 percent compared to the previous year, while the number of clients using the Moja Croatia mobile app increased by 39 percent.

Croatia's digital brand LAQO recorded an 18 percent increase in premium compared to the previous year. LAQO also conducted a new LAQOthon, a competition that for the fourth year in a row has brought together the best technology ideas focused on sustainability.

The first three months of 2026 were marked by significant progress in the digitalization of the health, claims, and customer support segments. Through the further development of digital systems for health insurance, even faster client appointment scheduling for diagnostic services was enabled, while the availability of self-scheduling for healthcare services via the Moja Croatia mobile application was expanded.

In the claims segment, the automatic notification system for motor claims processing was upgraded, allowing clients to track the status of their claims at any time. In the first quarter of 2026, two-thirds of all motor claims were submitted via digital channels, while more than 50 percent of clients tracked the status of their claims through the Moja Croatia mobile application, demonstrating a high level of adoption of this functionality.

Automatic push notifications informing clients about discounts and benefits were introduced via the Moja Croatia mobile application, proactively informing 50,000 clients about the current benefits of Croatia's Spektar benefits package. By the end of March 2026, more than 310,000 households were included in Spektar, representing a 43 percent increase compared to the same period of the previous year. Spektar packages were enhanced with free insurance policies as a new benefit. The use of benefits available within Spektar packages in the first three months of 2026 increased by 14 percent year-on-year.

In the first quarter of 2026, Croatia Poliklinika generated consolidated revenues of EUR 9.5 million, an increase of EUR 2 million, or 26 percent, compared to the same period of previous year. Thanks to continuous investments in top-tier medical teams, a wide range of medical services, and state-of-the-art technology, Croatia Poliklinika is now accessible to patients in nine cities across Croatia, confirming its position as one of the country's leading private healthcare systems.

For the sixth consecutive year, Croatia osiguranje met the high standards required for the Employer Partner (Poslodavac Partner) certificate, which recognizes excellence in human resources management and the attraction of top talent. Croatia osiguranje was also awarded the Equal Pay Champion certificate for promoting fairness and equality in remuneration. For the first time, the company also received the Golden Index (Zlatni indeks) award for its overall contribution to the student community.

Croatia osiguranje and the Ministry of Demography and Immigration entered into a partnership within the Mudrica program, an e-Children's Card offering benefits to families with children.

On 20 January 2025, the General Assembly of CROATIA osiguranje d.d. was held, at which a Decision was made to elect Roberto Škopac and Hrvoje Patajac as members of the Supervisory Board for a period of four years, starting from 25 April 2026. At its session held on 16 February 2026, the HANFA Management Board adopted a decision granting approval to Roberto Škopac and Hrvoje Patajac to serve as members of the Supervisory Board of CROATIA osiguranje d.d. for a term of office from 25 April 2026 to 25 April 2030.

### *Geopolitical and macroeconomic situation, conflicts and challenges*

The first quarter of 2026 at the global level was marked by conflicts in the Middle East and their consequences. At the end of February, U.S. and Israeli forces attacked Iran, after which military activities quickly spread to several countries in the Middle East. Iran responded by closing the Strait of Hormuz, thereby shutting down one of the world's main oil distribution routes. The situation was quickly reflected in oil prices, which rose above USD 100 per barrel (in the first quarter, the price of Brent crude oil increased by more than 70%). The sharp rise in oil prices, as well as in other commodities transported through the Strait of Hormuz (LNG, chemicals essential for food production), is also contributing to concerns about rising inflation. Should such a situation persist for a prolonged period or if oil and other commodity prices rise further, this could globally trigger a new wave of high inflation and consequently lead to a shift away from previous central bank policies of lowering interest rates. Neither the Federal Reserve nor the European Central Bank changed their key interest rates in the first quarter (the ECB last adjusted interest rates in June 2025, and the Fed in December 2025). However, if inflation were to rise significantly, an increase in key interest rates could be expected. Financial markets reacted in the short term with an increase in market interest rates.

According to the latest available data from the Croatian Bureau of Statistics (CBS), the Croatian economy recorded real GDP growth of 3.9% in 2025 compared to the previous year. Together with rising average wages and record-low unemployment (4.3% in the first quarter of 2026), this creates additional pressure on inflation in Croatia, which, according to Eurostat, rose to 4.6% in March (4.8% according to the CBS) — the highest rate in the euro area, where the average stood at 2.6%.

The consequences of the Middle East conflict were quickly transmitted to equity and bond markets, whose values declined in the first quarter. The U.S. equity index S&P 500 lost 5% of its value, while the European Euro Stoxx 50 index declined by 4%. On the other hand, the price of gold increased by 8% over the quarter. Increased market volatility was not driven solely by the Middle East conflict (although it was the main catalyst), but also by the growing impact of artificial intelligence on corporate operations. In the first quarter, the world's largest IT companies also lost value, and the Nasdaq index declined by 7%. At the beginning of April, a ceasefire between the warring parties was announced, prompting markets to rebound, with U.S. equity indices once again breaking record levels. However, due to frequent changes in the situation — particularly surrounding the Strait of Hormuz — oil prices remained elevated, and concerns about rising inflation persist.

The Croatian equity index CROBEX recorded a slight decline of 2% in the first quarter, while the Slovenian equity market recorded growth, with the Slovenian SBITOP index rising by 9% over the same period. Croatian bonds, like most others, saw yields rise and prices fall, also due to the impact of the Middle East conflict.

These factors are creating a highly uncertain operating environment for 2026. Nevertheless, the Company's operations have proven resilient to stress conditions thanks to a high level of capitalization. As of 31 December 2025, the Company's annual audited SCR ratio stood at 268%, meaning that even under stress conditions, the Company should continue to operate in line with regulatory requirements.

### **Significant events after the end of the reporting date**

The Management and the Supervisory Board proposed to the General Assembly dividend payment to holders of ordinary and preference shares from the net profit achieved in 2025, in the total amount of EUR 49,045,615.58, or EUR 114.14 per share (ordinary and preference). Croatia osiguranje d.d. has been operating successfully in the past years, with a growing level of profit and high capital adequacy rates, both at the Company level and at the Group level, and it is expected that during the year 2026 the capital adequacy should be maintained above the level of 200%.

### **Company branch**

The Company has no branches on the reporting date.

### **Purchase of treasury shares**

The Company does not own treasury shares, and the General Assembly did not authorise the Company to acquire treasury shares.

### **Expected development in the future**

Geopolitical developments in the Middle East are steering the global economy toward a more pessimistic outlook for 2026, characterized by slower GDP growth and higher inflation compared to the 2025 projections. This specifically implies a real GDP growth rate in Croatia of 2.6% (a downward revision of 0.2–0.3 percentage points), as well as a significantly higher inflation forecast of 4.6% measured by the HICP, which is 1 percentage point higher than previous projections. The inflation forecast thus exceeds the inflation rates recorded in 2024 (HICP: 4.0%) and 2025 (HICP: 4.4%).

Higher inflation rates are expected to once again intensify pressures on labour cost growth, while stagnation in employment is already visible in the labour market. Nominal wage growth amounted to 10.8% in 2025, while a slowdown to around 7% is expected in 2026.

The success of the tourist season is currently difficult to assess reliably. On the one hand, instability in the Middle East increases Croatia's attractiveness as a relatively close, car-accessible destination; on the other hand, in the event of a more pronounced deterioration in global geopolitical and economic conditions and a potential entry of the global economy into recession, demand for this type of service could weaken.

In the first quarter of 2026, the insurance market continues to grow at a high single-digit rate. A slowdown in growth dynamics is expected by the end of the year, but without significant deterioration. The main drivers of this trend are high service inflation rates and projected nominal wage growth, which will lead to an increase in the average claims amount. It remains to be seen to what extent insurers will pass on part of the increased costs to clients through higher premiums, and to what extent they will seek to offset them through internal cost savings and improved operational efficiency.

No major structural changes are expected in the life insurance segment. In 2026, life insurance is expected to achieve very modest growth, driven by continued GDP growth and rising nominal wages. A further shift in focus toward new products with an investment component is likely, accompanied by a gradual move away from traditional classical life insurance products.

### **Research and development activities**

The Company continuously monitors environmental events and invests in market research, directs and supports the activities of affiliated companies that are in the function of organic growth and recognition of business opportunities and realization of new acquisitions. Given the increase in global uncertainty and risk, the Company will consider potential new business opportunities much more strictly.

### **Description of the most significant risks and uncertainties**

In relation to the most significant risks and uncertainties which were described in the audited financial statements for the year 2025, in the period observed there were no significant changes in relation to the risks to which the Company is exposed in the course of its business, except as described in the chapter *Significant business events in the reporting period*.

Zagreb, 30 April 2026

Member of the Management Board

Luka Babić

Member of the Management Board

Robert Vučković

President of the Management Board

Davor Tomašković

Member of the Management Board

Vesna Sanjković

### III. NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD I-III 2026

#### 1. GENERAL INFORMATION OF THE COMPANY

CROATIA osiguranje d.d., Zagreb, Vatroslava Jagića 33 (the 'Company') is registered in the Court Register of the Commercial Court in Zagreb, Republic of Croatia, under the Company's Court Reg. No. ("MBS") 080051022 and PIN ("OIB") 26187994862. The Company's principal activity is non-life and life insurance business and reinsurance business in the non-life insurance group.

The Company, within the scope of its business, also performs the following tasks:

- activities of offering the investment fund shares and activities of offering pension programs of voluntary pension funds and pension insurance companies in accordance with the provisions of the law governing the offering of shares of investment funds and the offer of pension programs,
- insurance distribution activities for other insurance companies,
- activities that are directly or indirectly related to insurance activities,
- credit intermediation operations in accordance with the regulations governing credit intermediaries.

Since 2004, the Company's shares have been listed at Official Market of the Zagreb Stock Exchange, Zagreb.

The Company is majorly owned by ADRIS GRUPA d.d., Rovinj and is included in the consolidated financial statements of ADRIS GRUPA d.d. which are available on the website of ADRIS GRUPA d.d.

The average number of employees of the Company during the current period is 2,435.

#### **Supervisory Board and Management Board**

According to the Company Act, Insurance Act and the Articles of Association of the Company the Company's bodies are: the General Assembly, the Supervisory Board and the Management Board. Obligations and responsibilities of the members of these bodies are determined by the mentioned acts.

#### **Members of the Supervisory Board are:**

|                        |                            |
|------------------------|----------------------------|
| Roberto Škopac         | President                  |
| Dr. sc. Hrvoje Šimović | Vice President             |
| Vitomir Palinec        | Member                     |
| Hrvoje Patajac         | Member                     |
| Pero Kovačić           | Member until 10 March 2026 |
| Hana Zoričić           | Member                     |
| Erika Zgrablić         | Member                     |
| Matilda Mrković Kalik  | Member since 11 March 2026 |

### **Members of the Management Board are:**

|                  |           |
|------------------|-----------|
| Davor Tomašković | President |
| Robert Vučković  | Member    |
| Luka Babić       | Member    |
| Vesna Sanjković  | Member    |

### **Basis for preparation of financial statements**

Financial statements are prepared in accordance with the Capital Market Act (Official Gazette 65/18, 17/20, 83/21, 151/22, 85/24 and 125/25), International Accounting Standard 34 – *Interim Financial Reporting*, the Rules of Zagreb Stock Exchange and the Ordinance on the contents and structure of issuers interim reports and on the form and manner of their submission to the Croatian Financial Services Supervisory Agency, which is issued by the Croatian Financial Services Supervisory Agency.

Quarterly financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as at 31 December 2025. The annual financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union. The Annual Financial Report for 2025, for the purpose of understanding the information published in the notes to the financial statements prepared for the first quarter of the 2026, is available on the company's official website, the official website of the Zagreb Stock Exchange and the Croatian Financial Services Supervisory Agency's Official Register.

Financial statements are prepared by using the accrual principle, which is the underlying accounting assumption. Economic events are recognized when they occurred and are reported in financial statements for the period in which they occurred by using the underlying accounting principle of going concern.

Financial statements for the first quarter of the 2026 have not been audited.

### **Presentation currency**

Company's financial statements are prepared in the euros as the functional and presentation currency.

### **Use of estimates and judgements**

Preparation of financial statements in conformity with IFRS requires the Management Board to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, and information available at the date of preparation of financial statements, the results of which form the basis of making the judgements about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The

estimates and underlying assumptions are reviewed on an ongoing basis. Changes of accounting estimates are recognised from the period in which an estimate is revised and in future periods, if the change also affects them.

### **Accounting policies**

Accounting policies and measurement methods which are used in the preparation of financial statements for the reporting period are the same as those which are used for preparation of the audited financial statements for the year 2025.

### **Related party transactions**

In the current reporting period, there were usual related party transactions of goods and services.

### **Seasonality of business activities**

Company's operations are not seasonal.

### **Segment reporting**

The Company's reporting segments comprise the life insurance segment and the non-life insurance segment. The description of segments as well as allocation of costs between segment of life insurance and non-life insurance, capital and reserves and assets described in the annual financial statements for 2025, have not changed. There were no significant intersegmental revenues and expenses in the period observed.

## Fair value

Fair value is the amount that should be received for an asset sold or paid to settle a liability in an arm's length transaction between market participants at the value measurement date. Fair value is based on quoted market prices, where available. If market prices are not available, fair value is estimated by using discounted cash flow models or other appropriate pricing techniques. Changes in assumptions on which the estimates are based, including discount rates and estimated future cash flows, significantly affect the estimates. Therefore, at this point the estimated fair value cannot be certainly achieved from the sale of a financial instrument.

The fair value of investments at amortised cost is presented below:

|                 | 31 March 2026      |                    |                    | 31 December 2025   |                    |                    |
|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                 | Net book value     | Fair value         | Difference         | Net book value     | Fair value         | Difference         |
|                 | in EUR             | in EUR             | in EUR             | in EUR             | in EUR             | in EUR             |
| Debt securities | 167,624,269        | 157,741,054        | (9,883,215)        | 168,484,435        | 161,458,038        | (7,026,397)        |
| Loans           | 83,319,334         | 84,494,196         | 1,174,862          | 83,707,276         | 85,319,052         | 1,611,776          |
| Deposits        | 62,712,111         | 62,712,111         | -                  | 130,663,627        | 130,663,627        | -                  |
|                 | <b>313,655,714</b> | <b>304,947,361</b> | <b>(8,708,353)</b> | <b>382,855,338</b> | <b>377,440,717</b> | <b>(5,414,621)</b> |

### *Methods of assessment or assumptions in determining fair value*

For measuring the fair value, the Company takes into account the IFRS fair value hierarchy rules that reflect the significance of inputs used in the assessment process. Each instrument is assessed individually and in detail. The levels of the fair value hierarchy are determined on the basis of the lowest level and the input data that are important for determining the fair value of the instrument.

The table below analyses financial instruments carried at fair value using the valuation method. Different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1),
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices or interest rates information) or indirectly (that is, derived from prices or interest rates) (Level 2),
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The Company's assets measured at fair value as at 31 March 2026 are presented as follows:

|   | Level 1<br>in EUR  | Level 2<br>in EUR  | Level 3<br>in EUR | Total<br>in EUR      |
|---|--------------------|--------------------|-------------------|----------------------|
| <b><i>Property for own use</i></b>  | -                  | -                  | <b>22,986,321</b> | <b>22,986,321</b>    |
| <b><i>Investment property</i></b>   | -                  | -                  | <b>35,401,082</b> | <b>35,401,082</b>    |
| Equity securities   | 354,834,685        | -                  | 10,615,047        | <b>365,449,732</b>   |
| Debt securities   | 453,187,542        | 73,488,957         | -                 | <b>526,676,499</b>   |
| Derivative financial instruments – hedge accounting                             | -                  | -                  | 82,532            | <b>82,532</b>        |
| <b><i>Financial assets at fair value through other comprehensive income</i></b> | <b>808,022,227</b> | <b>73,488,957</b>  | <b>10,697,579</b> | <b>892,208,763</b>   |
| Equity securities   | 701,053            | -                  | -                 | <b>701,053</b>       |
| Debt securities   | 63,081,878         | 9,779,700          | -                 | <b>72,861,578</b>    |
| Investment funds  | 20,008             | 94,790,141         | -                 | <b>94,810,149</b>    |
| Derivative financial instruments  | -                  | -                  | -                 | -                    |
| Other   | -                  | 300,000            | -                 | <b>300,000</b>       |
| <b><i>Financial assets at fair value through profit or loss</i></b>             | <b>63,802,939</b>  | <b>104,869,841</b> | -                 | <b>168,672,780</b>   |
| <b>Total assets at fair value</b>   | <b>871,825,166</b> | <b>178,358,798</b> | <b>69,084,982</b> | <b>1,119,268,946</b> |

The Company's assets measured at fair value as at 31 December 2025 are presented as follows:

|   | Level 1<br>in EUR  | Level 2<br>in EUR  | Level 3<br>in EUR | Total<br>in EUR    |
|---|--------------------|--------------------|-------------------|--------------------|
| <b><i>Property for own use</i></b>  | -                  | -                  | <b>23,236,277</b> | <b>23,236,277</b>  |
| <b><i>Investment property</i></b>   | -                  | -                  | <b>35,976,374</b> | <b>35,976,374</b>  |
| Equity securities   | 292,928,893        | 10,846,913         | 10,615,047        | <b>314,390,853</b> |
| Debt securities   | 426,665,217        | 66,014,416         | -                 | <b>492,679,633</b> |
| Derivative financial instruments – hedge accounting                             | -                  | -                  | 29,174            | <b>29,174</b>      |
| <b><i>Financial assets at fair value through other comprehensive income</i></b> | <b>719,594,110</b> | <b>76,861,329</b>  | <b>10,644,221</b> | <b>807,099,660</b> |
| Equity securities   | 2,327,371          | -                  | -                 | <b>2,327,371</b>   |
| Debt securities   | 30,536,431         | 299,046            | -                 | <b>30,835,477</b>  |
| Investment funds  | 1,907,371          | 92,270,388         | -                 | <b>94,177,759</b>  |
| Derivative financial instruments  | -                  | 109,396            | -                 | <b>109,396</b>     |
| <b><i>Financial assets at fair value through profit or loss</i></b>             | <b>34,771,173</b>  | <b>92,678,830</b>  | -                 | <b>127,450,003</b> |
| <b>Total assets at fair value</b>   | <b>754,365,283</b> | <b>169,540,159</b> | <b>69,856,872</b> | <b>993,762,314</b> |

The Company has adopted IFRS 13, pursuant to which it is required to disclose the fair value hierarchy of financial assets that are not measured at fair value as well as a description of valuation techniques and inputs used.

Financial liabilities, which are not valued at fair value through profit and loss account, are recorded at amortised cost. The Management Board believes that, due to fact that interest rate of these instruments is in line with market rates, the carrying value of these instruments is not significantly different from their fair value.

The fair value of deposits, loans and financial liabilities are estimated on the basis of inputs that are not commercially available rates, and are therefore classified as Level 3, or by using publicly available rates published by the Croatian national bank (for the Company's loans) and would therefore be

classified as Level 2 in the fair value hierarchy. Investments with available market prices and classified in the portfolio of investments in debt securities valued at amortised cost are classified as Level 1.

The fair values of cash and cash equivalents and other receivables, i.e. other assets do not differ significantly from their carrying amounts due to the short-term nature of these financial instruments. Fair value is determined based on Level 2 inputs for cash and cash equivalents and based on Level 3 inputs for other receivables i.e. other assets.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. The fair value of financial instruments that are classified as Level 3 is determined by using discontinued cash flow techniques or other valuation techniques by using relevant observable market data, information about current business and estimation of issuer's future business of the financial asset in question. There was no significant increase or decrease in the value of the parameters that would affect the change in the fair value of financial assets classified in Level 3 fair value.

There have been no significant reclassifications of financial assets at fair value through profit or loss from Level 1 and Level 2 to Level 3 and vice versa in statement of financial position.

The fair value of investment property is derived primarily by applying a sales comparison and income approach, and sometimes lacking information on market parameters by applying the cost method, depending on a particular property.

The fair value of the property for own use was carried out primarily by applying the income method.

The most significant inputs in the valuations were prices or rental income per square meter, generated based on comparable properties in the immediate vicinity and then adjusted by differences in key characteristics.

Information on measurements of the fair value of investment property using significant inputs that are not available on the market (Level 3) is published in the financial statements for 2025.

### **Intangible assets**

In the period observed, intangible assets increased by EUR 245 thousand, and this represents the net effect of increasing intangible assets due to additional investments in the observed period and reduction of intangible assets due to amortization. The Company capitalized the costs of net salaries in the amount of EUR 25.9 thousand, the costs of contributions from salaries in the amount of EUR 7.4 thousand, the costs of taxes and surcharges from salaries in the amount of EUR 5.1 thousand, the costs of contributions to salaries in the amount of EUR 4.8 thousand and other employee costs in the amount of EUR 0.6 thousand.

## Financial assets and financial liabilities

The Company's structure of financial assets as at 31 March 2026 and 31 December 2025 was as follows:

31 March 2026

|  | Financial assets at<br>amortised cost | Financial assets<br>at fair value<br>through other<br>comprehensive<br>income | Financial<br>assets at fair<br>value through<br>profit and<br>loss account | Total                |
|--|---------------------------------------|---|--|----------------------|
|  | in EUR                                | in EUR  | in EUR   | in EUR               |
| <b>Shares</b>  |                                       |   |  |                      |
| Shares, listed   | -                                     | 365,231,134   | 701,053  | 365,932,187          |
| Shares, not listed   | -                                     | 218,598   | -  | 218,598              |
|  | -                                     | <b>365,449,732</b>  | <b>701,053</b>   | <b>366,150,785</b>   |
| <b>Debt securities</b>   |                                       |   |  |                      |
| Government bonds   | 164,835,453                           | 382,879,716   | -  | 547,715,169          |
| Corporate bonds  | 2,788,816                             | 114,088,083   | -  | 116,876,899          |
| Treasury bills   | -                                     | 29,708,700  | 72,861,578   | 102,570,278          |
|  | <b>167,624,269</b>                    | <b>526,676,499</b>  | <b>72,861,578</b>  | <b>767,162,346</b>   |
| <b>Derivative financial instruments</b>                                      |                                       |   |  |                      |
| Currency forward contracts   | -                                     | -   | -  | -                    |
|  | -                                     | -   | -  | -                    |
| <b>Derivative financial instruments –<br/>hedge accounting</b>               |                                       |   |  |                      |
| Electricity swap – cash flow hedge   | -                                     | 82,532  | -  | 82,532               |
|  | -                                     | <b>82,532</b>   | -  | <b>82,532</b>        |
| <b>Investment funds</b>  |                                       |   |  |                      |
| Alternative investment funds   | -                                     | -   | 93,342,743   | 93,342,743           |
| Open-ended investment funds - assets<br>for coverage of unit-linked products | -                                     | -   | 1,467,406  | 1,467,406            |
|  | -                                     | -   | <b>94,810,149</b>  | <b>94,810,149</b>    |
| <b>Loans and receivables</b>   |                                       |   |  |                      |
| Deposits with credit institutions  | 62,712,111                            | -   | 300,000  | 63,012,111           |
| Loans  | 83,319,334                            | -   | -  | 83,319,334           |
|  | <b>146,031,445</b>                    | -   | <b>300,000</b>   | <b>146,331,445</b>   |
|  | <b>313,655,714</b>                    | <b>892,208,763</b>  | <b>168,672,780</b>   | <b>1,374,537,257</b> |

31 December 2025

|  | Financial assets at<br>amortised cost | Financial assets<br>at fair value<br>through other<br>comprehensive<br>income | Financial<br>assets at fair<br>value<br>through<br>profit and<br>loss account | Total                |
|--|---------------------------------------|---|---|----------------------|
|  | in EUR                                | in EUR  | in EUR  | in EUR               |
| <b>Shares</b>  |                                       |   |   |                      |
| Shares, listed   | -                                     | 314,172,255   | 2,327,371   | 316,499,626          |
| Shares, not listed   | -                                     | 218,598   | -   | 218,598              |
|  | -                                     | <b>314,390,853</b>  | <b>2,327,371</b>  | <b>316,718,224</b>   |
| <b>Debt securities</b>   |                                       |   |   |                      |
| Government bonds   | 165,662,061                           | 351,567,599   | -   | 517,229,660          |
| Corporate bonds  | 2,822,374                             | 111,325,334   | -   | 114,147,708          |
| Treasury bills   | -                                     | 29,786,700  | 30,835,477  | 60,622,177           |
|  | <b>168,484,435</b>                    | <b>492,679,633</b>  | <b>30,835,477</b>   | <b>691,999,545</b>   |
| <b>Derivative financial instruments</b>                                      |                                       |   |   |                      |
| Currency option  | -                                     | -   | 109,396   | 109,396              |
|  | -                                     | -   | <b>109,396</b>  | <b>109,396</b>       |
| <b>Derivative financial instruments – hedge<br/>accounting</b>               |                                       |   |   |                      |
| Electricity swap – cash flow hedge   | -                                     | 29,174  | -   | 29,174               |
|  | -                                     | <b>29,174</b>   | -   | <b>29,174</b>        |
| <b>Investment funds</b>  |                                       |   |   |                      |
| Alternative investment funds   | -                                     | -   | 92,482,131  | 92,482,131           |
| Open-ended investment funds - assets<br>for coverage of unit-linked products | -                                     | -   | 1,695,628   | 1,695,628            |
|  | -                                     | -   | <b>94,177,759</b>   | <b>94,177,759</b>    |
| <b>Loans and receivables</b>   |                                       |   |   |                      |
| Deposits with credit institutions  | 130,663,627                           | -   | -   | 130,663,627          |
| Loans  | 83,707,276                            | -   | -   | 83,707,276           |
|  | <b>214,370,903</b>                    | -   | -   | <b>214,370,903</b>   |
|  | <b>382,855,338</b>                    | <b>807,099,660</b>  | <b>127,450,003</b>  | <b>1,317,405,001</b> |

The structure of financial liabilities as at 31 March 2026 and 31 December 2025 was as follows:

|                                  | 31 March 2026     | 31 December 2025  |
|----------------------------------|-------------------|-------------------|
|                                  | in EUR            | in EUR            |
| Lease liabilities                | 39,896,621        | 37,678,585        |
| Derivative financial instruments | 575,247           | 21,294            |
| Preference shares                | 1,627,500         | 1,627,500         |
| Liability for unpaid dividend    | 533,459           | 534,227           |
| Other financial liabilities      | 1,295,510         | -                 |
|                                  | <b>43,928,337</b> | <b>39,861,606</b> |

## Share capital and shares

The Company's share capital with a nominal value of EUR 79,924 thousand as at 31 March 2026 is divided among 429,697 shares with a nominal value of EUR 186,00. The shares are marked as follows:

| <b>Number of shares</b>  | <b>Nominal amount (in 000 EUR):</b> |
|--|-------------------------------------|
| 307,598 ordinary shares I, emission with ticker CROS-R-A/CROS  | 57,213                              |
| 113,349 ordinary shares II, emission with ticker CROS-R-A/CROS | 21,083                              |
| <b>TOTAL OF ORDINARY SHARES</b>                                | <b>78,296</b>                       |
| 8,750 preference shares I, emission with ticker CROS-P-A/CROS2 | 1,628                               |
| <b>TOTAL OF PREFERENCE SHARES</b>                              | <b>1,628</b>                        |
| <b>TOTAL OF ORDINARY AND PREFERENCE SHARES</b>                 | <b>79,924</b>                       |

Each share, ordinary and preference, provides the right to 1 (one) vote at the Company's General Assembly. Due to the guaranteed dividend payment, preference shares are classified as financial liabilities. All shares are paid in full, issued in dematerialized form, are transferable and are managed at the central depository of the Central Depository & Clearing Company.

## Liabilities

The structure of Company's liabilities as at 31 March 2026 and 31 December 2025 was as follows:

|                       | <b>31 March 2026</b>            |                   |                              |                    |
|-----------------------|---------------------------------|-------------------|------------------------------|--------------------|
|                       | <b>No later than 1<br/>year</b> | <b>1-5 years</b>  | <b>More than<br/>5 years</b> | <b>Total</b>       |
|                       | in EUR                          | in EUR            | in EUR                       | in EUR             |
| Other provisions      | 552,670                         | 4,942,080         | 848,592                      | <b>6,343,342</b>   |
| Financial liabilities | 4,788,719                       | 7,130,627         | 32,008,991                   | <b>43,928,337</b>  |
| Other liabilities     | 47,918,263                      | 3,715,648         | 1,927,294                    | <b>53,561,205</b>  |
| <b>Total</b>          | <b>53,259,652</b>               | <b>15,788,355</b> | <b>34,784,877</b>            | <b>103,832,884</b> |

  

|                       | <b>31 December 2025</b>         |                   |                              |                    |
|-----------------------|---------------------------------|-------------------|------------------------------|--------------------|
|                       | <b>No later than 1<br/>year</b> | <b>1-5 years</b>  | <b>More than<br/>5 years</b> | <b>Total</b>       |
|                       | in EUR                          | in EUR            | in EUR                       | in EUR             |
| Other provisions      | 654,098                         | 4,758,174         | 1,113,854                    | <b>6,526,126</b>   |
| Financial liabilities | 3,382,427                       | 8,624,622         | 27,854,557                   | <b>39,861,606</b>  |
| Other liabilities     | 56,411,420                      | 3,943,911         | 1,312,681                    | <b>61,668,012</b>  |
| <b>Total</b>          | <b>60,447,945</b>               | <b>17,326,707</b> | <b>30,281,092</b>            | <b>108,055,744</b> |

## Deferred taxes

The Company on 31 March 2026 has recognized deferred tax assets and liabilities. There were no changes in deferred tax assets compared to 31 December 2025, while the movement of deferred tax liabilities is shown in the note below:

in EUR

|   | Land and buildings occupied by an undertaking for its own activities | Derivative financial instruments - cash flow hedge | Financial assets at fair value through other comprehensive income | Financial reserves from insurance contracts | Total             |
|---|--|--|---|---|-------------------|
| <b>As at 31 December 2024</b>   | <b>1,464,944</b>   | -  | <b>20,534,661</b>   | <b>3,976,023</b>                            | <b>25,975,628</b> |
| Utilization of deferred tax liability through profit and loss account | (28,660)   | -  | (2,103,382)   | -   | (2,132,042)       |
| Changes through other comprehensive income                            | (1,443)  | 5,251  | 20,355,161  | (107,790)                                   | 20,251,179        |
| <b>As at 31 December 2025</b>   | <b>1,434,841</b>   | <b>5,251</b>                                       | <b>38,786,440</b>   | <b>3,868,233</b>                            | <b>44,094,765</b> |
| Utilization of deferred tax liability through profit and loss account | (5,600)  | -  | (148,449)   | -   | (154,049)         |
| Changes through other comprehensive income                            | -  | 9,603  | 7,491,977   | 1,166,289                                   | 8,667,869         |
| <b>As at 31 March 2026</b>  | <b>1,429,241</b>   | <b>14,854</b>                                      | <b>46,129,968</b>   | <b>5,034,522</b>                            | <b>52,608,585</b> |

## Commitments

As at 31 March 2026, the Company's contractual obligations for future investments amount to EUR 24.6m based on binding bids for investments in alternative investment funds.

## MANAGEMENT BOARD STATEMENT

Pursuant to article 20 of the Articles of Association of the Company from 31 May 2023 and article 468 of the Capital Market Law (Official Gazette 65/18, 17/20, 83/21, 151/22, 85/24 and 126/25), the Management Board provides this

### STATEMENT

That to the best of our knowledge:

- the set of quarterly unaudited unconsolidated financial statements of the issuer for the period 1 January – 31 March 2026 prepared by using applicable financial reporting standards, gives a true and fair view of assets and liabilities, the financial position and profit or loss of the issuer,
- the management report presents an objective view of the development and business results and position of the issuer with description of significant risks and uncertainties to which the issuer is exposed.

Zagreb, 30 April 2026

Member of the Management Board

Luka Babić

Member of the Management Board

Robert Vučković

President of the Management Board

Davor Tomašković

Member of the Management Board

Vesna Sanjković