CROATIA OSIGURANJE

CROATIA insurance company plc.,
Vatroslava Jagića 33, 10000 Zagreb HR
www.crosig.hr

CONSOLIDATED UNAUDITED HALF-YEAR REPORT, FOR THE PERIOD 1 January 2026 – 30 June 2026

Zagreb, July 2026

This document is a translation of the original Croatian version and is intended to be used for informational purposes only. While every effort has been made to ensure the accuracy and completeness of the translation, please note that the Croatian original is binding.

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ISSUER'S GENERAL DATA

Reporting period:	1.1.2026	to	30.6.2026
Year:	2026		
Quarter:	2		

Quarterly financial statements

Registration number (MB):	03276147	Issuer's home Member State	HR
Entity's registration number	080051022		
Personal identification number (OIB):	26187994862	LEI:	74780000M0GHQ1VXJU20
Institution code:	199		
Name of the issuer:	CROATIA osiguranje d.d.		
Postcode and town:	10 000		ZAGREB
Street and house number:	Vatroslava Jagića 33		
E-mail address:	info@crosig.hr		
Web address:	www.crosig.hr		
Number of employees (end of the reporting period):	4105		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:
CROATIA PREMIUM d.o.o.	ZAGREB	01885880
CROATIA NEKRETNINE d.o.o.	ZAGREB	04570243
AUTO MAKSIMIR VOZILA d.o.o.	ZAGREB	01804812
CROATIA OSIGURANJE DD	MOSTAR	20097647
MILENIJUM OSIGURANJE A.D.	BEOGRAD	7810318
CROATIA OSIGURANJE A.D. - ZA ŽIVOTNA OSIG.	SKOPJE	05920922
CROATIA OSIGURANJE A.D. - ZA NEŽIVOTNA OSIG.	SKOPJE	06479570
CROATIA OSIGURANJE MIROVINSKO DRUŠTVO D.O.O.	ZAGREB	01731742
RAZNE USLUGE D.O.O. - U LIKVIDACIJI	ZAGREB	01892037
CROATIA - TEHNIČKI PREGLEDI D.O.O.	ZAGREB	01450930
PBZ CROATIA OSIGURANJE DD	ZAGREB	01583999
CO ZDRAVLJE D.O.O.	ZAGREB	04837550
STRMEC PROJEKT d.o.o.	ZAGREB	02586649
AGROSERVIS STP d.o.o.	VIROVITICA	01233033
KOREQT d.o.o.	ZAGREB	081353961

Bookkeeping firm:	No	(Yes/No)	(name of the bookkeeping firm)
Contact person:	Jelena Matijević (only name and surname of the contact person)		
Telephone:	072 00 1884		
E-mail address:	izdavatelji@crosig.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(STATEMENT OF PROFIT OR LOSS)

For the period: 1.1.2026 - 30.6.2026

in EUR

Item number	Sum elements	Identifier	Item	Cumulative						Quarter					
				Previous accounting period			Current accounting period			Previous accounting period			Current accounting period		
				Life	Non-life	Total	Life	Non-life	Total	Life	Non-life	Total	Life	Non-life	Total
001	002 + 003 + 004	**I**	**Income from insurance contracts**	**7.191.609**	**277.899.816**	**285.091.425**	**7.439.709**	**307.252.377**	**314.692.086**	**3.625.992**	**143.733.753**	**147.359.745**	**3.727.116**	**159.057.882**	**162.784.998**
002		1	General measurement model	6.783.746	2.270.803	**9.054.549**	6.984.038	2.524.427	**9.508.465**	3.407.600	1.170.014	**4.577.614**	3.508.026	1.315.471	**4.823.497**
003		2	Variable fee approach	407.863	0	**407.863**	455.671	0	**455.671**	218.392	0	**218.392**	219.090	0	**219.090**
004		3	Premium allocation approach	0	275.629.013	**275.629.013**	0	304.727.950	**304.727.950**	0	142.563.739	**142.563.739**	0	157.742.411	**157.742.411**
005	006+007+....+ 012	**II**	**Expenditure from insurance contracts**	**-5.386.188**	**-240.662.078**	**-246.048.266**	**-5.020.125**	**-260.094.049**	**-265.114.174**	**-2.670.187**	**-127.545.554**	**-130.215.741**	**-2.693.544**	**-136.143.930**	**-138.837.474**
006		1	Claims incurred	-985.232	-161.284.593	**-162.269.825**	-797.755	-179.940.136	**-180.737.891**	-543.467	-85.896.274	**-86.439.741**	-380.466	-85.888.637	**-86.269.103**
007		2	Commissions	-1.666.853	-27.479.069	**-29.145.922**	-2.000.319	-27.641.630	**-29.641.949**	-878.133	-14.202.971	**-15.081.104**	-1.028.037	-14.404.453	**-15.432.490**
008		3	Other expenses related to the sale of insurance	0	-27.649.617	**-27.649.617**	0	-36.635.260	**-36.635.260**	0	-14.976.291	**-14.976.291**	0	-20.181.833	**-20.181.833**
009		4	Other insurance service expenses	-1.671.782	-37.934.740	**-39.606.522**	-1.871.312	-39.601.613	**-41.472.925**	-876.975	-19.237.986	**-20.114.961**	-982.071	-20.941.293	**-21.923.364**
010		5	Depreciation of insurance acquisition costs	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
011		6	Losses and reversal of losses on onerous contracts	-294.548	1.100.157	**805.609**	-87.211	-121.131	**-208.342**	-161.437	925.316	**763.879**	-193.353	-557.365	**-750.718**
012		7	Change in liabilities for claims incurred	-767.773	12.585.784	**11.818.011**	-263.528	23.845.721	**23.582.193**	-210.175	5.842.652	**5.632.477**	-109.617	5.829.651	**5.720.034**
013	014 + 015	**III**	**Net result of (passive) reinsurance contracts**	**-28.855**	**-14.943.697**	**-14.972.552**	**-26.338**	**-21.976.382**	**-22.002.720**	**-14.517**	**-4.914.146**	**-4.928.663**	**-13.236**	**-10.233.596**	**-10.246.832**
014		1	Income from (passive) reinsurance contracts	0	22.711.958	**22.711.958**	0	19.414.011	**19.414.011**	0	14.835.290	**14.835.290**	0	10.925.515	**10.925.515**
015		2	Expenditure from (passive) reinsurance contracts	-28.855	-37.655.655	**-37.684.510**	-26.338	-41.390.393	**-41.416.731**	-14.517	-19.749.436	**-19.763.953**	-13.236	-21.159.111	**-21.172.347**
016	001 + 005 + 013	**IV**	**Result from insurance contracts**	**1.776.566**	**22.294.041**	**24.070.607**	**2.393.246**	**25.181.946**	**27.575.192**	**941.288**	**11.274.053**	**12.215.341**	**1.020.336**	**12.680.356**	**13.700.692**
017	018 + 023 + 024 + 025 + 026 + 027 + 031 + 032 + 033 +034	**V**	**Net investment result**	**7.889.713**	**31.986.596**	**39.876.309**	**8.306.873**	**33.424.345**	**41.731.218**	**4.051.281**	**20.634.695**	**24.685.976**	**5.004.044**	**20.003.023**	**25.007.067**
018	019 + 020 + 021 + 022	1	Net result from investment in land and buildings	33.803	9.207.874	**9.241.677**	56.569	10.664.016	**10.720.585**	19.148	5.131.073	**5.150.221**	28.289	5.148.271	**5.176.560**
019		1.1.	Rental gains/losses (net)	33.803	8.662.873	**8.696.676**	56.569	9.103.581	**9.160.150**	19.148	4.586.072	**4.605.220**	28.289	4.761.939	**4.790.228**
020		1.2.	Realised gains/losses (net) from property not for own use	0	545.001	**545.001**	0	1.560.435	**1.560.435**	0	545.001	**545.001**	0	386.332	**386.332**
021		1.3.	Unrealised gains/losses (net) from property not for own use	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
022		1.4.	Depreciation of land and buildings not occupied by an undertaking for its own activities	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
023		2	Interest revenue calculated using the effective interest rate method	5.327.626	10.636.393	**15.964.019**	5.324.432	9.962.178	**15.286.610**	2.597.333	5.513.100	**8.110.433**	2.706.782	5.233.054	**7.939.836**
024		3	Other interest income	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
025		4	Dividend income	1.294.346	9.334.062	**10.628.408**	1.640.250	10.967.918	**12.608.168**	955.846	8.559.851	**9.515.697**	1.455.776	9.947.445	**11.403.221**
026		5	Unrealised gains/losses (net) from financial assets at fair value through profit or loss	1.530.372	3.714.578	**5.244.950**	-665.639	-1.364.791	**-2.030.430**	721.547	1.950.004	**2.671.551**	-580.965	-1.514.527	**-2.095.492**
027	028 + 029 + 030	6	Realised gains/losses	129.387	2.926.387	**3.055.774**	1.052.274	3.315.852	**4.368.126**	180.211	2.219.005	**2.399.216**	771.571	1.733.092	**2.504.663**
028		6.1.	Realised gains/losses (net) from financial assets at fair value through profit or loss	372.457	1.559.896	**1.932.353**	931.414	2.027.843	**2.959.257**	303.390	1.337.275	**1.640.665**	650.726	1.694.739	**2.345.465**
029		6.2.	Realised gains/losses (net) from financial assets at fair value through other comprehensive income	-89.971	1.366.491	**1.276.520**	120.860	1.288.009	**1.408.869**	-123.179	881.505	**758.326**	120.845	38.353	**159.198**
030		6.3.	Other realised gains/losses (net)	-153.099	0	**-153.099**	0	0	**0**	0	225	**225**	0	0	**0**
031		7	Net impairment / reversal of impairment of investments	57.218	233.324	**290.542**	69.978	295.038	**365.016**	9.954	-88.916	**-78.962**	-13.461	16.812	**3.351**
032		8	Net exchange rate differences	-675.249	-2.919.673	**-3.594.922**	363.116	693.601	**1.056.717**	-591.585	-2.088.929	**-2.680.514**	44.910	140.375	**185.285**
033		9	Other income from investments	263.215	174.549	**437.764**	593.429	388.366	**981.795**	193.159	89.969	**283.128**	642.109	116.241	**758.350**
034		10	Other expenditure from investments	-71.005	-1.320.898	**-1.391.903**	-127.536	-1.497.833	**-1.625.369**	-34.332	-650.462	**-684.794**	-50.967	-817.740	**-868.707**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(STATEMENT OF PROFIT OR LOSS)
For the period: 1.1.2026 - 30.6.2026

in EUR

Item number	Sum elements	Identifier	Item	Cumulative						Quarter					
				Previous accounting period			Current accounting period			Previous accounting period			Current accounting period		
				Life	Non-life	Total	Life	Non-life	Total	Life	Non-life	Total	Life	Non-life	Total
035	036 + 037 + 038	**VI**	**Net financial expenditure from insurance and (passive) reinsurance contracts**	**-2.265.650**	**-2.938.505**	**-5.204.155**	**-3.001.053**	**-3.832.198**	**-6.833.251**	**-729.419**	**-1.325.597**	**-2.055.016**	**-1.352.809**	**-1.743.704**	**-3.096.513**
036		1	Net financial income/expenditure from insurance contracts	-2.265.650	-3.446.871	**-5.712.521**	-3.001.053	-4.556.466	**-7.557.519**	-729.419	-1.549.055	**-2.278.474**	-1.352.809	-2.014.980	**-3.367.789**
037		2	Net financial income/expenditure from (passive) reinsurance contracts	0	508.366	**508.366**	0	724.268	**724.268**	0	223.458	**223.458**	0	271.276	**271.276**
038		3	Change of liability for investment contracts	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
039		**VII**	**Other income**	154.338	23.070.485	**23.224.823**	51.326	25.533.957	**25.585.283**	12.610	12.602.079	**12.614.689**	23.730	13.441.391	**13.465.121**
040		**VIII**	**Other operating expenses**	-212.965	-32.745.228	**-32.958.193**	-225.199	-36.347.868	**-36.573.067**	-139.540	-18.424.745	**-18.564.285**	-157.569	-19.460.956	**-19.618.525**
041		**IX**	**Other financial expenses**	-31.448	-860.650	**-892.098**	-37.401	-719.326	**-756.727**	-15.731	-350.374	**-366.105**	-12.518	-305.917	**-318.435**
042		**X**	**Share of profit of companies consolidated using equity method, net of tax**	0	732.729	**732.729**	0	922.463	**922.463**	0	329.515	**329.515**	0	498.108	**498.108**
043	001+005+013+016+017+035+039+040+041+042	**XI**	**Profit or loss of the accounting period before tax (+/-)**	**7.310.554**	**41.539.468**	**48.850.022**	**7.487.792**	**44.163.319**	**51.651.111**	**4.120.489**	**24.739.626**	**28.860.115**	**4.525.214**	**25.112.301**	**29.637.515**
044	045 + 046	**XII**	**Tax on profit or loss**	-1.093.919	-5.763.848	**-6.857.767**	-1.065.963	-6.206.092	**-7.272.055**	-579.032	-3.328.854	**-3.907.886**	-552.316	-2.908.362	**-3.460.678**
045		1	Current tax expense	-1.256.901	-7.265.977	**-8.522.878**	-1.096.288	-6.560.119	**-7.656.407**	-742.945	-4.854.219	**-5.597.164**	-478.642	-3.115.708	**-3.594.350**
046		2	Deferred tax expense/ income	162.982	1.502.129	**1.665.111**	30.325	354.027	**384.352**	163.913	1.525.365	**1.689.278**	-73.674	207.346	**133.672**
047	043+ 044	**XIII**	**Profit or loss of the accounting period after tax (+/-)**	**6.216.635**	**35.775.620**	**41.992.255**	**6.421.829**	**37.957.227**	**44.379.056**	**3.541.457**	**21.410.772**	**24.952.229**	**3.972.898**	**22.203.939**	**26.176.837**
048		1	Attributable to owners of the parent	6.213.393	35.730.076	**41.943.469**	6.415.201	37.937.600	**44.352.801**	3.540.161	21.382.780	**24.922.941**	3.968.988	22.226.298	**26.195.286**
049		2	Attributable to non-controlling interest	3.242	45.544	**48.786**	6.628	19.627	**26.255**	1.296	27.992	**29.288**	3.910	-22.359	**-18.449**
050	051 + 056	**XIV**	**Other comprehensive income**	**2.889.914**	**47.319.959**	**50.209.873**	**4.864.024**	**43.308.706**	**48.172.730**	**2.019.636**	**24.942.890**	**26.962.526**	**1.767.674**	**8.042.040**	**9.809.714**
051	052 + 053 + 054 + 055	1	Items that will not be reclassified to statement of profit or loss	**5.184.324**	**47.558.435**	**52.742.759**	**6.607.803**	**45.472.448**	**52.080.251**	**3.448.572**	**26.019.478**	**29.468.050**	**3.422.427**	**7.795.289**	**11.217.716**
052		1.1.	Net change in fair value of equity securities (OCI)	6.322.346	57.998.091	**64.320.437**	8.058.297	55.454.205	**63.512.502**	4.205.575	31.731.070	**35.936.645**	4.173.693	9.506.450	**13.680.143**
053		1.2.	Actuarial gains/losses on defined benefit pension plans	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
054		1.3.	Other	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
055		1.4.	Tax	-1.138.022	-10.439.656	**-11.577.678**	-1.450.494	-9.981.757	**-11.432.251**	-757.003	-5.711.592	**-6.468.595**	-751.266	-1.711.161	**-2.462.427**
056	057 + 058 + ...+ 063	2	Items that are, or may be, reclassified to statement of profit or loss	-2.294.410	-238.476	**-2.532.886**	-1.743.779	-2.163.742	**-3.907.521**	-1.428.936	-1.076.588	**-2.505.524**	-1.654.753	246.751	**-1.408.002**
057		2.1.	Net change in fair value of debt securities (OCI)	1.766.842	-97.021	**1.669.821**	344.447	-2.060.125	**-1.715.678**	2.637.139	2.581.550	**5.218.689**	2.556.047	4.176.547	**6.732.594**
058		2.2.	Exchange rate differences from translation of foreign operations	-47.190	-23.277	**-70.467**	-61.288	-39.275	**-100.563**	10.826	29.041	**39.867**	-459	11.886	**11.427**
059		2.3.	Effects of hedging instruments	-627	-31.434	**-32.061**	934	46.970	**47.904**	-627	-31.434	**-32.061**	-667	-43.816	**-44.483**
060		2.4.	Net financial income/expenditure from insurance contracts	-4.323.804	-654.980	**-4.978.784**	-2.268.172	-81.175	**-2.349.347**	-4.417.642	-4.443.826	**-8.861.468**	-4.532.548	-4.068.677	**-8.601.225**
061		2.5.	Net financial income/expenditure from (passive) reinsurance contracts	0	512.423	**512.423**	0	-393.745	**-393.745**	0	583.400	**583.400**	0	269.776	**269.776**
062		2.6.	Other	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**
063		2.7.	Tax	310.369	55.813	**366.182**	240.300	363.608	**603.908**	341.368	204.681	**546.049**	322.874	-98.965	**223.909**
064	047+ 050	**XV**	**Total comprehensive income**	**9.106.549**	**83.095.579**	**92.202.128**	**11.285.853**	**81.265.933**	**92.551.786**	**5.561.093**	**46.353.662**	**51.914.755**	**5.740.572**	**30.245.979**	**35.986.551**
065		1	Attributable to owners of the parent	9.103.721	83.049.917	**92.153.638**	11.278.932	81.245.810	**92.524.742**	5.562.516	46.326.953	**51.889.469**	5.739.376	30.269.385	**36.008.761**
066		2	Attributable to non-controlling interest	2.828	45.662	**48.490**	6.921	20.123	**27.044**	-1.423	26.709	**25.286**	1.196	-23.406	**-22.210**
067		**XVI**	**Reclassification adjustments**	0	0	**0**	0	0	**0**	0	0	**0**	0	0	**0**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at: 30.6.2026

in EUR

Item number	Sum elements	Identifier	Item	Last day of the preceding business year			At the reporting date of the current period		
				Life	Non-life	Total	Life	Non-life	Total
001	002+003	**I**	**INTANGIBLE ASSETS**	**637.234**	**25.051.301**	**25.688.535**	**660.350**	**25.397.358**	**26.057.708**
002		1	Goodwill	510.781	1.741.289	**2.252.070**	502.600	1.741.289	**2.243.889**
003		2	Other intangible assets	126.453	23.310.012	**23.436.465**	157.750	23.656.069	**23.813.819**
004	005+006+007	**II**	**TANGIBLE ASSETS**	**3.270.115**	**128.636.487**	**131.906.602**	**3.159.260**	**131.552.799**	**134.712.059**
005		1	Land and buildings occupied by an undertaking for its own activities	2.294.888	60.032.134	**62.327.022**	2.277.940	60.780.724	**63.058.664**
006		2	Equipment	172.990	25.809.627	**25.982.617**	180.530	24.771.346	**24.951.876**
007		3	Other tangible assets and inventories	802.237	42.794.726	**43.596.963**	700.790	46.000.729	**46.701.519**
008	009+010+014	**III**	**INVESTMENTS**	**443.547.661**	**1.215.798.517**	**1.659.346.178**	**445.715.871**	**1.336.382.274**	**1.782.098.145**
009		**A**	**Investments in land and buildings not occupied by an undertaking for its own activities**	2.816.576	167.139.276	**169.955.852**	**2.816.576**	**171.232.876**	**174.049.452**
010	011+012+013	**B**	**Investments in subsidiaries, associates and joint ventures**	**0**	**10.449.007**	**10.449.007**	**0**	**10.371.470**	**10.371.470**
011		1	Shares and holdings in subsidiaries	0	0	**0**	0	0	**0**
012		2	Shares and holdings in associates	0	925.569	**925.569**	0	971.684	**971.684**
013		3	Shares and holdings in joint ventures	0	9.523.438	**9.523.438**	0	9.399.786	**9.399.786**
014	015+020+025	**C**	**Financial assets**	**440.731.085**	**1.038.210.234**	**1.478.941.319**	**442.899.295**	**1.154.777.928**	**1.597.677.223**
015	016 + 017 + 018 + 019	**1**	**Financial assets at amortised cost**	**100.168.674**	**327.502.509**	**427.671.183**	**91.308.042**	**246.126.822**	**337.434.864**
016		1.1	Debt financial instruments	58.052.998	128.852.745	**186.905.743**	59.054.686	131.138.972	**190.193.658**
017		1.2	Deposits with credit institutions	40.262.316	171.351.719	**211.614.035**	30.395.421	87.790.858	**118.186.279**
018		1.3.	Loans	1.853.360	27.298.045	**29.151.405**	1.857.935	27.196.992	**29.054.927**
019		1.4.	Other	0	0	**0**	0	0	**0**
020	021 + 022 + 023 + 024	**2**	**Financial assets at fair value through other comprehensive income**	**288.718.525**	**623.293.371**	**912.011.896**	**299.873.844**	**748.121.956**	**1.047.995.800**
021		*2.1*	Equity financial instruments	38.284.148	276.106.756	**314.390.904**	48.107.410	332.332.709	**380.440.119**
022		*2.2*	Debt financial instruments	250.433.502	347.142.133	**597.575.635**	251.764.625	415.700.164	**667.464.789**
023		*2.3.*	Units in investment funds	0	0	**0**	0	0	**0**
024		*2.4.*	Other	875	44.482	**45.357**	1.809	89.083	**90.892**
025	026 + 027+.... +030	**3**	**Financial assets at fair value through profit and loss account**	**51.843.886**	**87.414.354**	**139.258.240**	**51.717.409**	**160.529.150**	**212.246.559**
026		*3.1*	Equity financial instruments	1.606.497	720.874	**2.327.371**	891.342	0	**891.342**
027		*3.2*	Debt financial instruments	6.975.290	23.860.187	**30.835.477**	0	50.435.052	**50.435.052**
028		*3.3.*	Units in investment funds	43.246.159	62.739.837	**105.985.996**	50.580.044	109.430.121	**160.010.165**
029		*3.4.*	Derivative financial instruments	15.940	93.456	**109.396**	0	0	**0**
030		*3.5*	Other	0	0	**0**	246.023	663.977	**910.000**
031	032 + 036 +040	**IV**	**ASSETS FROM INSURANCE CONTRACTS**	**38.441**	**13.870.282**	**13.908.723**	**43.445**	**11.110.842**	**11.154.287**
032	034+035+036	1	General measurement model	38.441	11.922.593	**11.961.034**	43.445	11.110.742	**11.154.187**
033		1.1.	- Assets for remaining coverage	38.441	-1.077.035	**-1.038.594**	43.445	-1.015.421	**-971.976**
034		1.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
035		1.3.	- Assets from claims incurred	0	12.999.628	**12.999.628**	0	12.126.163	**12.126.163**
036	037+038+039	2	Variable fee approach	0	0	**0**	0	0	**0**
037		2.1.	- Assets for remaining coverage	0	0	**0**	0	0	**0**
038		2.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
039		2.3.	- Assets from claims incurred	0	0	**0**	0	0	**0**
040	041 +042 +043	3	Premium allocation approach	0	1.947.689	**1.947.689**	0	100	**100**
041		3.1.	- Assets for remaining coverage	0	4.055.084	**4.055.084**	0	100	**100**
042		3.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
043		3.3.	- Assets from claims incurred	0	-2.107.395	**-2.107.395**	0	0	**0**
044		**V**	**ASSETS FROM REINSURANCE CONTRACTS**	-316	74.013.195	**74.012.879**	**-314**	**67.431.677**	**67.431.363**
045	046 +047	**VI**	**DEFERRED AND CURRENT TAX ASSETS**	**398.667**	**12.065.724**	**12.464.391**	**292.428**	**12.668.555**	**12.960.983**
046		1	Deferred tax assets	398.667	7.815.400	**8.214.067**	292.428	7.857.090	**8.149.518**
047		2	Current tax assets	0	4.250.324	**4.250.324**	0	4.811.465	**4.811.465**
048		**VII**	**OTHER ASSETS**	5.302.664	65.286.730	**70.589.394**	5.924.715	66.553.293	**72.478.008**
049	050 +051 +052	**1**	**CASH AT BANK AND IN HAND**	**1.749.263**	**14.598.312**	**16.347.575**	**1.190.028**	**10.947.046**	**12.137.074**
050		*1.1*	Funds in the business account	1.205.046	14.500.484	**15.705.530**	425.705	10.732.773	**11.158.478**
051		*1.2*	Funds in the account of assets covering liabilities from life insurance contracts	544.041	0	**544.041**	764.171	0	**764.171**
052		*1.3*	Cash in hand	176	97.828	**98.004**	152	214.273	**214.425**
053		**2**	**Fixed assets held for sale and discontinued operations**	0	268.008	**268.008**	0	268.526	**268.526**
054		**3**	**Other**	3.553.401	50.420.410	**53.973.811**	4.734.687	55.337.721	**60.072.408**
055	001+004+008+031+044+045+04	**VIII**	**TOTAL ASSETS**	**453.194.466**	**1.534.722.236**	**1.987.916.702**	**455.795.755**	**1.651.096.798**	**2.106.892.553**
056		**IX**	**OFF-BALANCE SHEET ITEMS**	2.052.106	44.012.657	**46.064.763**	**2.388.780**	**77.163.887**	**79.552.667**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
As at: 30.6.2026

in EUR

Item number	Sum elements	Identifier	Item	Last day of the preceding business year			At the reporting date of the current period		
				Life	Non-life	Total	Life	Non-life	Total
057	058+061+062+066+067+071+07	**X**	**CAPITAL AND RESERVES**	**97.241.490**	**773.019.486**	**870.260.976**	**103.439.092**	**810.430.433**	**913.869.525**
058	059 +060	**1**	**Subscribed capital**	**5.881.322**	**72.414.820**	**78.296.142**	**5.881.322**	**72.414.820**	**78.296.142**
059		*1.1*	*Paid in capital - ordinary shares*	5.881.322	72.414.820	**78.296.142**	5.881.322	72.414.820	**78.296.142**
060		*1.2*	*Paid in capital - preference shares*	0	0	**0**	0	0	**0**
061		**2**	**Premium on shares issued (capital reserves)**	0	90.448.275	**90.448.275**	**0**	**90.448.275**	**90.448.275**
062	063 +064 +065	**3**	**Revaluation reserves**	**9.248.561**	**185.084.424**	**194.332.985**	**15.522.261**	**228.508.318**	**244.030.579**
063		*3.1*	*Land and buildings*	0	20.533.169	**20.533.169**	0	20.366.046	**20.366.046**
064		*3.2*	*Financial assets*	9.247.843	164.492.802	**173.740.645**	15.520.777	208.044.878	**223.565.655**
065		*3.3*	*Other revaluation reserves*	718	58.453	**59.171**	1.484	97.394	**98.878**
066		**4**	**Financial reserves from insurance contracts**	16.909.233	8.508.888	**25.418.121**	**14.872.961**	**8.121.313**	**22.994.274**
067	068+069+070	**5**	**Reserves**	**11.317.678**	**41.965.240**	**53.282.918**	**11.317.678**	**41.965.240**	**53.282.918**
068		*5.1.*	*Legal reserves*	294.066	3.702.116	**3.996.182**	294.066	3.702.116	**3.996.182**
069		*5.2.*	*Statutory reserve*	1.003.040	18.455.600	**19.458.640**	1.003.040	18.455.600	**19.458.640**
070		*5.3.*	*Other reserves*	10.020.572	19.807.524	**29.828.096**	10.020.572	19.807.524	**29.828.096**
071	072+073	**6**	**Retained profit or loss brought forward**	**44.961.676**	**318.131.521**	**363.093.197**	**49.429.669**	**331.034.867**	**380.464.536**
072		*6.1.*	*Retained profit*	44.961.676	318.131.521	**363.093.197**	49.429.669	331.034.867	**380.464.536**
073		*6.2.*	*Loss brought forward (-)*	0	0	**0**	0	0	**0**
074	075+076	**7**	**Profit or loss for the current accounting period**	**8.923.020**	**56.466.318**	**65.389.338**	**6.415.201**	**37.937.600**	**44.352.801**
075		*7.1.*	*Profit for the current accounting period*	8.923.020	56.466.318	**65.389.338**	6.415.201	37.937.600	**44.352.801**
076		*7.2.*	*Loss for the current accounting period (-)*	0	0	**0**	0	0	**0**
077		**XI**	**SUBORDINATE LIABILITIES**	0	0	**0**	**0**	**0**	**0**
078		**XII**	**MINORITY INTEREST**	144.223	364.704	**508.927**	**150.317**	**353.568**	**503.885**
079	080+084+088	**XIII**	**LIABILITIES FROM INSURANCE CONTRACTS**	**332.745.266**	**572.368.231**	**905.113.497**	**327.369.098**	**600.712.400**	**928.081.498**
080	081+082+083	1	General measurement model	318.677.524	13.454.727	**332.132.251**	313.149.596	13.431.020	**326.580.616**
081		1.1.	- Liabilities for remaining coverage	306.119.459	12.897.874	**319.017.333**	302.318.962	12.866.712	**315.185.674**
082		1.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
083		1.3.	- Liabilities for claims incurred	12.558.065	556.853	**13.114.918**	10.830.634	564.308	**11.394.942**
084	085+086+087	2	Variable fee approach	14.067.742	0	**14.067.742**	14.215.482	0	**14.215.482**
085		2.1.	- Liabilities for remaining coverage	12.530.594	0	**12.530.594**	13.093.396	0	**13.093.396**
086		2.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
087		2.3.	- Liabilities for claims incurred	1.537.148	0	**1.537.148**	1.122.086	0	**1.122.086**
088	089 +090 +091	3	Premium allocation approach	0	558.913.504	**558.913.504**	4.020	587.281.380	**587.285.400**
089		3.1.	- Liabilities for remaining coverage	0	152.084.737	**152.084.737**	4.020	172.358.171	**172.362.191**
090		3.2.	- Assets for insurance acquisition cash flows	0	0	**0**	0	0	**0**
091		3.3.	- Liabilities for claims incurred	0	406.828.767	**406.828.767**	0	414.923.209	**414.923.209**
092		**XIV**	**LIABILITIES FROM REINSURANCE**	0	5.101.700	**5.101.700**	**26.282**	**5.603.455**	**5.629.737**
093		**XV**	**LIABILITY FOR INVESTMENT CONTRACTS**	0	0	**0**	**0**	**0**	**0**
094	095+096	**XVI**	**OTHER PROVISIONS**	**405.997**	**8.336.515**	**8.742.512**	**375.132**	**7.617.169**	**7.992.301**
095		1	Provisions for pensions and similar obligations	395.554	8.008.887	**8.404.441**	368.232	7.289.541	**7.657.773**
096		2	Other provisions	10.443	327.628	**338.071**	6.900	327.628	**334.528**
097	098+099	**XVII**	**DEFERRED AND CURRENT TAX LIABILITIES**	**5.434.031**	**55.999.678**	**61.433.709**	**7.269.666**	**65.095.142**	**72.364.808**
098		1	Deferred tax liability	5.168.497	47.791.738	**52.960.235**	6.239.937	57.092.446	**63.332.383**
099		2	Current tax liability	265.534	8.207.940	**8.473.474**	1.029.729	8.002.696	**9.032.425**
100	101+102+...+105	**XVIII**	**FINANCIAL LIABILITIES**	**798.959**	**48.116.968**	**48.915.927**	**5.412.190**	**96.530.283**	**101.942.473**
101		1	Loan liabilities	0	1.554.597	**1.554.597**	0	1.365.372	**1.365.372**
102		2	Liabilities for issued financial instruments	0	0	**0**	0	0	**0**
103		3	Liabilities for derivative financial instruments	5.872	15.422	**21.294**	220.499	617.180	**837.679**
104		4	Liability for unpaid dividend	1.761	541.006	**542.767**	4.501.572	45.077.003	**49.578.575**
105		5	Other financial liabilities	791.326	46.005.943	**46.797.269**	690.119	49.470.728	**50.160.847**
106	107+108+109	**XIX**	**OTHER LIABILITIES**	**16.424.500**	**71.414.954**	**87.839.454**	**11.753.978**	**64.754.348**	**76.508.326**
107		1	Liabilities for disposal and discontinued operations	0	1.443	**1.443**	0	1.556	**1.556**
108		2	Accruals and deferred income	2.556.246	24.274.052	**26.830.298**	2.867.734	22.919.537	**25.787.271**
109		3	Other liabilities	13.868.254	47.139.459	**61.007.713**	8.886.244	41.833.255	**50.719.499**
110	057+077+078+079+092+093+094+097+100+106	**XX**	**TOTAL LIABILITIES**	**453.194.466**	**1.534.722.236**	**1.987.916.702**	**455.795.755**	**1.651.096.798**	**2.106.892.553**
111		**XXI**	**OFF-BALANCE SHEET ITEMS**	2.052.106	44.012.657	**46.064.763**	**2.388.780**	**77.163.887**	**79.552.667**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period: 1.1.2026 - 30.6.2026

in EUR

Item number	Item	Attributable to owners of the parent								Attributable to non-controlling interests*	Total capital and reserves
		Paid in capital (ordinary and preference shares)	Premium on shares issued	Revaluation reserves	Financial reserves from insurance contracts	Capital reserves (legal, statutory, other)	Retained profit or loss brought forward	Profit/loss for the year	Total capital and reserves		
I.	**Balance as at 1 January of the previous year**	78.296.142	90.448.275	110.697.669	27.454.836	53.282.918	337.751.098	61.024.908	**758.955.846**	481.970	**759.437.816**
1.	Change in accounting policies	0	0	0	0	0	0	0	0	0	0
2.	Correction of errors from prior periods	0	0	0	0	0	0	0	0	0	0
II.	**Balance as at 1 January of the previous year (restated)**	**78.296.142**	**90.448.275**	**110.697.669**	**27.454.836**	**53.282.918**	**337.751.098**	**61.024.908**	**758.955.846**	**481.970**	**759.437.816**
III.	**Comprehensive income or loss for the previous year**	**0**	**0**	**93.594.467**	**-2.036.715**	**0**	**0**	**65.389.338**	**156.947.090**	**78.215**	**157.025.305**
1.	Profit or loss for the period	0	0	0	0	0	0	65.389.338	65.389.338	67.481	65.456.819
2.	**Other comprehensive income or loss for the previous year**	**0**	**0**	**93.594.467**	**-2.036.715**	**0**	**0**	**0**	**91.557.752**	**10.734**	**91.568.486**
2.1.	Unrealised gains or losses on tangible assets (land and buildings)	0	0	164.194	0	0	0	0	164.194	6.813	171.007
2.2.	Unrealised gains or losses on financial assets at fair value through other comprehensive income	0	0	93.096.161	0	0	0	0	93.096.161	-24	93.096.137
2.3.	Realised gains or losses on financial assets at fair value through other comprehensive income	0	0	323.273	0	0	0	0	323.273	0	323.273
2.4.	Net financial income/expenditure from insurance contracts	0	0	0	-2.166.633	0	0	0	-2.166.633	5.620	-2.161.013
2.5.	Net financial income/expenditure from (passive) reinsurance contracts	0	0	0	129.918	0	0	0	129.918	-1.674	128.244
2.6.	Other changes in equity unrelated to owners	0	0	10.839	0	0	0	0	10.839	-1	10.838
IV.	**Transactions with owners (previous period)**	**0**	**0**	**-9.959.151**	**0**	**0**	**25.342.099**	**-61.024.908**	**-45.641.960**	**-51.258**	**-45.693.218**
1.	Increase/decrease in subscribed capital	0	0	0	0	0	0	0	0	0	0
2.	Other contributions by owners	0	0	0	0	0	0	0	0	0	0
3.	Payment of share in profit/dividend	0	0	0	0	0	0	-45.641.124	-45.641.124	-51.426	-45.692.550
4.	Other distribution to owners	0	0	-9.959.151	0	0	25.342.099	-15.383.784	-836	168	-668
V.	**Balance on the last day of the previous year reporting period**	**78.296.142**	**90.448.275**	**194.332.985**	**25.418.121**	**53.282.918**	**363.093.197**	**65.389.338**	**870.260.976**	**508.927**	**870.769.903**
VI.	**Balance as at 1 January of the current year**	**78.296.142**	**90.448.275**	**194.332.985**	**25.418.121**	**53.282.918**	**363.093.197**	**65.389.338**	**870.260.976**	**508.927**	**870.769.903**
1.	Change in accounting policies	0	0	0	0	0	0	0	0	0	0
2.	Correction of errors from prior periods	0	0	0	0	0	0	0	0	0	0
VII.	**Balance as at 1 January of the current year (restated)**	**78.296.142**	**90.448.275**	**194.332.985**	**25.418.121**	**53.282.918**	**363.093.197**	**65.389.338**	**870.260.976**	**508.927**	**870.769.903**
VIII.	**Comprehensive income or loss for the year**	**0**	**0**	**50.595.788**	**-2.423.847**	**0**	**0**	**44.352.801**	**92.524.742**	**27.044**	**92.551.786**
1.	Profit or loss for the period	0	0	0	0	0	0	44.352.801	44.352.801	26.255	44.379.056
2.	**Other comprehensive income or loss for the year**	**0**	**0**	**50.595.788**	**-2.423.847**	**0**	**0**	**0**	**48.171.941**	**789**	**48.172.730**
2.1.	Unrealised gains or losses on tangible assets (land and buildings)	0	0	0	0	0	0	0	0	0	0
2.2.	Unrealised gains or losses on financial assets at fair value through other comprehensive income	0	0	51.811.802	0	0	0	0	51.811.802	1.722	51.813.524
2.3.	Realised gains or losses on financial assets at fair value through other comprehensive income	0	0	-1.155.157	0	0	0	0	-1.155.157	0	-1.155.157
2.4.	Net financial income/expenditure from insurance contracts	0	0	0	-2.111.384	0	0	0	-2.111.384	-1.094	-2.112.478
2.5.	Net financial income/expenditure from (passive) reinsurance contracts	0	0	0	-312.463	0	0	0	-312.463	160	-312.303
2.6.	Other changes in equity unrelated to owners	0	0	-60.857	0	0	0	0	-60.857	1	-60.856
IX.	**Transactions with owners (current period)**	**0**	**0**	**-898.194**	**0**	**0**	**17.371.339**	**-65.389.338**	**-48.916.193**	**-32.086**	**-48.948.279**
1.	Increase/decrease in subscribed capital	0	0	0	0	0	0	0	0	0	0
2.	Other contributions by owners	0	0	0	0	0	0	0	0	0	0
3.	Payment of share in profit/dividend	0	0	0	0	0	0	-48.915.416	-48.915.416	-32.081	-48.947.497
4.	Other transactions with owners	0	0	-898.194	0	0	17.371.339	-16.473.922	-777	-5	-782
X.	**Balance on the last day of the current year reporting period**	**78.296.142**	**90.448.275**	**244.030.579**	**22.994.274**	**53.282.918**	**380.464.536**	**44.352.801**	**913.869.525**	**503.885**	**914.373.410**

CONSOLIDATED STATEMENT OF CASH FLOWS – indirect method

For the period: 1.1.2026 - 30.6.2026

in EUR

Item number	Sum elements	Identifier	Item	Current business period	Same period of the previous year
001	002+018+035 + 036 + 037	**I**	**CASH FLOW FROM OPERATING ACTIVITIES**	**4.985.519**	**10.787.382**
002	003+004	**1**	**Cash flow before changes in operating assets and liabilities**	**34.550.629**	**25.657.298**
003		1.1	Profit/loss of the accounting period	44.379.056	41.992.255
004	005+006+.....+017	1.2	Adjustments:	-9.828.427	-16.334.957
005		*1.2.1*	*Depreciation of property and equipment*	6.497.305	5.827.705
006		*1.2.2*	*Amortization of intangible assets*	2.287.913	2.244.750
007		*1.2.3*	*Loss from impairment of intangible assets*	0	0
008		*1.2.4*	*Other financial cost*	0	0
009		*1.2.5*	*Impairment and gains/losses on fair valuation*	1.627.730	-5.544.052
010		*1.2.6*	*Interest expenses*	756.726	892.098
011		*1.2.7*	*Interest income*	-15.286.610	-15.964.019
012		*1.2.8*	*Profit from the sale of branch*	0	0
013		*1.2.9*	*Share in profit of associates*	-922.463	-732.729
014		*1.2.10*	*Equity-settled share-based payment transactions*	0	0
015		*1.2.11*	*Cost of income tax*	7.272.055	6.857.767
016		*1.2.12*	*Profit/loss from the sale of tangible assets (including land and buildings)*	-173.470	-101.988
017		*1.2.13*	*Other adjustments*	-11.887.613	-9.814.489
018	019+020+...+034	**2**	**Increase/decrease in operating assets and liabilities**	**-51.128.424**	**-40.690.000**
019		2.1	Increase/decrease in financial assets at fair value through other comprehensive income	-75.590.660	-22.207.133
020		2.2	Increase/decrease in financial assets at fair value through statement of profit or loss	-75.019.425	-117.422.286
021		2.3	Increase/decrease in financial assets at amortised cost	90.015.613	78.618.891
022		2.4	*Increase/decrease in assets/liabilities from insurance contracts*	23.373.090	32.296.389
023		2.5	*Increase/decrease in assets/liabilities from reinsurance contracts*	6.715.808	-14.586.549
024		2.6	Increase/decrease in tax assets	-496.592	2.595.003
025		2.7	Increase/decrease in receivables	0	0
026		2.8	Increase/decrease in investments in real estate	-4.094.409	-1.242.082
027		2.9	Increase/decrease in property for own use	0	0
028		2.10	Increase/decrease in other assets	-4.704.613	-3.319.585
029		2.11	*Increase/decrease in liabilities from investment contracts*	0	0
030		2.12	*Increase/decrease in other provisions*	-750.211	451.831
031		2.13	Increase/decrease in tax liabilities	-4.817	-4.807.906
032		2.14	Increase/decrease in financial liabilities	791.001	-506.123
033		2.15	Increase/decrease in other liabilities	-10.320.182	12.250.290
034		2.16	Increase/decrease in accruals and deferred income	-1.043.027	-2.810.740
035		**3**	**Income tax paid**	-7.164.482	-3.379.904
036		**4**	**Interest received**	16.276.039	18.571.579
037		**5**	**Dividend received**	12.451.757	10.628.409
038	039+040+...+045	**II**	**CASH FLOW FROM INVESTING ACTIVITIES**	**-6.094.485**	**-6.894.496**
039		1	Cash receipts from the sale of tangible assets	519.761	113.401
040		2	Cash payments for the purchase of tangible assets	-3.955.023	-3.940.546
041		3	Cash receipts from the sale of intangible assets	0	0
042		4	Cash payments for the purchase of intangible assets	-2.659.223	-3.067.351
043		5	Cash receipts from the sale of branches, associates and joint ventures	0	0
044		6	Cash payments for the purchase of branches, associates and joint ventures	0	0
045		7	Cash receipts and payments based on other investing activities	0	0
046	047+048+...+057	**III**	**CASH FLOW FROM FINANCING ACTIVITIES**	**-3.114.374**	**-1.967.267**
047		1	Cash receipts resulting from the increase of initial capital	0	0
048		2	Cash receipts from issuing redeemable preference shares	0	0
049		3	Cash receipts from short-term and long-term loans received	0	0
050		4	Cash receipts from sales of own shares	0	0
051		5	Cash receipts from exercise of share options	0	0
052		6	Cash payments relating to redeemable preference shares	0	0
053		7	Cash payments for the repayment of short-term and long-term loans received	-176.778	-154.297
054		8	Cash payments for the redemption of own shares	0	0
055		9	Cash payments for interest	-25.461	-29.793
056		10	Cash payments for dividend	0	-51.426
057		11	Cash payments for rental obligations	-2.912.135	-1.731.751
058	001+038+046	**IV**	**NET CASH FLOW**	**-4.223.340**	**1.925.619**
059		**V**	**EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS**	12.839	-36.807
060	058+059	**VI**	**NET INCREASE/DECREASE OF CASH AND CASH EQUIVALENTS**	**-4.210.501**	**1.888.812**
061		1	Cash and cash equivalents at the beginning of period	16.347.575	8.776.856
062	**060+061**	**2**	**Cash and cash equivalents at the end of period**	**12.137.074**	**10.665.668**

II. MANAGEMENT REPORT

In the period observed, total income from insurance contracts at the Group level amounted to EUR 314.7m and increased by 10.4 percent compared to the same period of the previous year. The total non-life insurance income amounted to EUR 307.3m and increased by 10.6 percent with the strongest growth recorded in the health insurance segment, although almost all product lines reported growth compared with the previous year. Total life insurance income increased by 3.5 percent and amounted to EUR 7.4m. The Company's total market share, based on premium paid, generated in the Croatian market increased by 0.5 percentage points to 28.1 percent, with non-life insurance market share rising by 0.3 percentage points and life insurance market share increasing by 1.0 percentage point.

Total expenditure from insurance contracts in the period observed at the Group level amounted to EUR 265.1m and increased by 7.8 percent compared to the same period of the previous year. More than 50% of this increase is attributable to the employees expenses (salaries and commissions). The total non-life insurance expenditure amounted to EUR 260.1m and increased by 8.1 percent. Total life insurance expenditure decreased by 6.8 percent and amounted to EUR 5m.

Total net result from insurance contracts in the period observed at the Group level amounted to EUR 27.6m and increased by 14.6 percent compared to the same period of the previous year while the total net profit of the Group amounted to EUR 44.4m and increased by 5.7 percent compared to the same period of the previous year. The increase in the net result from insurance contracts was primarily driven by higher revenue, while claims expenditure remained at the previous year's level, as a result of an increase in positive claims run-off within certain product lines.

Total assets of the Group as at 30 June 2026 amounted to EUR 2.1 billion, representing an increase of 6 percent compared to 31 December 2025.

Liabilities from insurance contracts as at 30 June 2026 amounted to EUR 928.1m, which represents an increase of 2.5 percent compared to 31 December 2025.

Unaudited consolidated financial statements for the half-year of the 2026 will be available on the web sites of CROATIA osiguranje d.d., Zagreb Stock Exchange and Officially appointed mechanism for the central storage of regulated information.

Significant business events in the reporting period

Stable business growth accompanied by advances in digitalization and healthcare

The digital business segment continued to deliver strong results. Gross written premium generated through total digital operations, including Croatia osiguranje and its digital insurance brand LAQO, increased by 31.8 percent compared to the same period of the previous year. Croatia osiguranje recorded a 66.4 percent increase in premium generated through digital channels compared with the same period of the previous year, while the number of users of the Moja Croatia mobile application grew by 34.8 percent. LAQO achieved a 16.8 percent premium growth compared to the same period of the previous year. During the second quarter, LAQO continued to develop its LAQOsfera loyalty programme and digital services.

During the second quarter of 2026, the Company continued to expand its digital solutions across sales, healthcare, and customer support segments. New online stores were launched for purchasing mandatory motor third-party liability insurance, casco insurance, and supplementary and additional health insurance products.

The application of AI tools contributed to a reduction of required UX/UI resources by more than 80 percent, shortened the time from concept to solution implementation by 30 percent, and enabled development projects to be completed up to five times faster compared with projects without the use of artificial intelligence. As a major milestone, an AI-powered voice sales bot was launched, with plans to extend its use to additional business processes. At the same time, a digitalization initiative for Croatia Polyclinic was launched, supported by the active use of AI tools.

Croatia poliklinika recorded 25 percent revenue growth compared with the same period of the previous year. The implementation of a series of strategic initiatives aimed at the digital transformation of operations continues, with the goals of improving customer experience, increasing operational efficiency, and creating the foundations for the deployment of new digital solutions. Croatia poliklinika is the third-largest healthcare provider in the Croatian private healthcare market and the only leading private healthcare provider without significant revenue from the Croatian Health Insurance Fund (HZZO).

In May, the third anniversary of Croatia's Spektar benefits programme was celebrated. By the end of June 2026, more than 326,000 households had joined the programme, representing a 28 percent increase compared with the same period last year. As a reward for their loyalty, five Spektar customers with accompanying persons, selected among 60,000 participants in the May prize draw, won a trip to the FIFA World Cup and a match in Toronto. The number of households that used at least one Spektar benefit during the first six months of 2026 exceeded 88,000, an increase of 42 percent compared with the same period last year.

Croatia osiguranje entered into agreement with AV International GmbH to jointly establish and launch a vehicle service centre in Zagreb, aimed at strengthening resilience to market pressures in the vehicle repair segment.

In May, LAQO was the general sponsor of the Croatian Insurance Days, the insurance industry's annual gathering, where the Company's experts further reinforced its leadership position in the domestic insurance market through a series of high-profile presentations.

At the Days of Communication festival, Croatia poliklinika won 13 awards for its campaign *"When I Care, I Know Where to Go"* and the activation *"Straighten Up"*.

Croatia osiguranje further strengthened its financial literacy programme through the launch of a new online platform, *"The More You Know, the Less You Worry"*, designed to make insurance, risk management, and financial decision-making topics more accessible to the general public.

On 20 January 2026, the General Assembly of CROATIA osiguranje d.d. was held, at which a Decision was made to elect Roberto Škopac and Hrvoje Patajac as members of the Supervisory Board for a period of four years, starting from 25 April 2026. At its session held on 16 February 2026, the HANFA Management Board adopted a decision granting approval to Roberto Škopac and Hrvoje Patajac to serve as members of the Supervisory Board of CROATIA osiguranje d.d. for a term of office from 25 April 2026 to 25 April 2030.

The Management and the Supervisory Board proposed to the General Assembly dividend payment to holders of ordinary and preference shares from the net profit achieved in 2025, in the total amount of EUR 49,045,615.58, or EUR 114.14 per share and the General Assembly adopted the corresponding resolution on 9 June 2026. Croatia osiguranje d.d. has been operating successfully in the past years, with a growing level of profit and high capital adequacy rates, both at the Company level and at the Group level, and it is expected that during the year 2026 the capital adequacy should be maintained above the level of 200%.

Geopolitical and macroeconomic situation, conflicts and challenges

The second quarter of 2026 was marked by a partial easing of geopolitical tensions in the Middle East and a recovery in financial markets following a volatile start to the year. In June, the conflict between the United States and Iran partially de-escalated and the Strait of Hormuz was reopened, helping to alleviate concerns over potential disruptions to energy supplies. After reaching exceptionally high levels during the first quarter and early second quarter, oil prices declined significantly as tensions eased. The price of Brent crude oil fell by 38% during the second quarter, from USD 118 per barrel at the end of the first quarter to USD 73 per barrel at the end of June. The easing of geopolitical tensions and lower energy prices contributed to a reduction in the risk of further inflationary pressures and helped stabilize inflation expectations, which had earlier in the year been among the key risks facing the global economy and financial markets. During the second quarter, the Federal Reserve (Fed) kept its key interest rates unchanged, while the European Central Bank (ECB) increased its key interest rates by 25 basis points in June. Expectations regarding inflation, energy prices, and future central bank actions continued to be important drivers of market interest rates and bond yields. Nevertheless, towards the end of the quarter, market interest rates showed signs of stabilization, while investor expectations gradually shifted towards a more favourable macroeconomic scenario.

According to the latest available data from the Croatian Bureau of Statistics (CBS), the Croatian economy recorded real GDP growth of 2.2% in the first quarter of 2026 compared with the same quarter of the previous year (compared with 3.9% GDP growth at the end of 2025), indicating a moderation in economic growth. According to Eurostat, annual inflation measured by the Harmonised Index of Consumer Prices (HICP) stood at 4.2% in June 2026 (4.5% according to the CBS), representing a decline compared with the previous quarter, although the euro area average increased from 2.6% to 2.8% during the second quarter. While low unemployment and wage growth continued to support household consumption, lower energy prices and easing external inflationary pressures contributed to a gradual slowdown in inflation in Croatia during the second quarter.

Global financial markets were characterized by more positive sentiment during the second quarter than in the first quarter of the year. The easing of geopolitical tensions, the resilience of economic activity, and strong growth in the technology sector driven by investments in artificial intelligence positively influenced investor confidence. This positive sentiment was reflected in equity markets, with the S&P 500 Index delivering its strongest quarterly performance since 2020, rising by 14.9%. Similar trends were recorded in European equity markets, where the Euro Stoxx 50 Index posted a strong gain of 13.6%. Conversely, gold lost its status as one of the best-performing investments of the previous period, declining by 14.1% during the second quarter and erasing all gains achieved in the first quarter. Towards the end of the period, the price of gold briefly fell below USD 4,000 per ounce, its lowest level since November 2025. Although geopolitical risks and uncertainty regarding future monetary policy remained present, volatility in financial markets during the second quarter was considerably lower than in the preceding period, reflecting a return of investor confidence and a stabilization of market expectations.

The improvement in the investment climate during the second quarter also had a positive impact on regional equity markets. Following a modest decline of 2.0% in the first quarter, the Croatian equity index CROBEX recorded a strong increase of 17.9% in the second quarter, while the Slovenian equity index SBITOP continued its positive momentum and gained 9.5%. After rising yields and declining prices at the beginning of the quarter, driven by higher energy prices and elevated inflation expectations, bond markets gradually stabilized during the second quarter, with volatility significantly lower than in the previous quarter.

Shortly after the end of the second quarter, in July 2026, geopolitical risks increased significantly once again due to a renewed escalation of the conflict in the Middle East and a series of incidents affecting the security of maritime traffic through the Strait of Hormuz. These developments resulted in a renewed increase in energy prices, adding uncertainty to the economic and market outlook for the remainder of the year. Nevertheless, the Group's operations have proven resilient to various stress scenarios, supported by its strong capitalization position (the Group's Solvency Capital Requirement (SCR) ratio stood at a robust 232% as at 31 March 2026). Based on currently available information and the results of sensitivity analyses performed, the Group expects to maintain an adequate level of capitalization and compliance with regulatory requirements even in an environment of heightened market and geopolitical uncertainty.

Significant events after the end of the reporting date

There were no significant events after the balance sheet date.

Expected development in the future

In July, tensions between Iran and the United States escalated once again, with instability also spreading to Yemen, a strategically important area due to its access to the Red Sea. Iran formally withdrew from the peace agreement, and it remains uncertain when the parties may return to negotiations and reach a new settlement. These developments contributed to a renewed increase in oil prices, which are once again approaching USD 100 per barrel. An additional source of risk is the lower level of natural gas storage inventories in the European Union compared with the same period of the previous year, increasing uncertainty ahead of the upcoming heating season. Alongside energy prices, extreme weather conditions are expected to have a negative impact on agricultural yields, which could in turn lead to higher global food prices. As a result, the risks of a resurgence in inflation have increased, although current developments are not yet reflected in official economic forecasts. For the Republic of Croatia, annual inflation, measured by the Harmonised Index of Consumer Prices (HICP), is still expected to reach 4.6%, while real GDP growth is projected at 2.6%.

Higher inflation rates continue to intensify pressures on labour costs, while signs of stagnation in employment growth are already becoming visible in the labour market. Following nominal wage growth of 10.8% in 2025, wage growth is expected to slow to approximately 7% in 2026.

The tourism sector recorded a 7% decline in overnight stays in June, while cumulative results since the beginning of the year remain broadly in line with those recorded in the previous year. The performance of the peak tourist season will depend on several factors, including developments in fuel prices, economic conditions in Croatia’s key European source markets, and the relative price competitiveness of Croatia’s overall tourism offering compared with competing destinations. Currently available data for July suggest, at best, a period of stagnation, making it difficult to reliably assess the final outcome of the tourist season at this stage. On the one hand, instability in the Middle East may enhance Croatia’s attractiveness as a relatively nearby destination accessible by car. On the other hand, a more pronounced deterioration in global geopolitical and economic conditions, potentially leading to a global economic recession, could weaken demand for tourism services.

In the first half of 2026, the insurance market recorded growth of approximately 7%, with non-life insurance expanding somewhat faster than life insurance. The principal driver of market growth was health insurance, supported by both an increase in the number of policyholders and implemented pricing adjustments. Market growth is expected to moderate by the end of the year, a trend already evident in certain insurance classes. As inflationary pressures persist, a key long-term question remains the extent to which insurers will pass increased costs on to customers through higher premiums, versus offsetting them through internal cost savings and enhanced operational efficiency.

No significant structural changes are expected in the life insurance segment. Moderate growth is anticipated in 2026, supported by continued GDP expansion and rising nominal wages. Growth is expected to be driven primarily by new investment-linked products, alongside a gradual shift away from traditional life insurance products.

Research and development activities

The Group continuously monitors environmental events and invests in market research, directs and supports the activities of affiliated companies that are in the function of organic growth and recognition of business opportunities and realization of new acquisitions. Given the increase in global uncertainty and risk, the Group will consider potential new business opportunities much more strictly.

Description of the most significant risks and uncertainties

In relation to the most significant risks and uncertainties which were described in the audited financial statements for the year 2025, in the period observed there were no significant changes in relation to the risks to which the Group is exposed in the course of its business, except as described in the chapter *Significant business events in the reporting period*.

Zagreb, 30 July 2026

Member of the Management Board	President of the Management Board
Luka Babić	Davor Tomašković
Member of the Management Board	Member of the Management Board
Robert Vučković	Vesna Sanjković

III. NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD I-VI 2026

1. GENERAL INFORMATION

The Group consolidated the following entities as at 30 June 2026:

Group	Activity	30 June 2026 Shares directly held by parent (%)	Shares held by the Group (%)	Shares held by non-controlling interests (%)
Subsidiaries registered in Croatia which are consolidated:				
Croatia premium d.o.o., Zagreb	Real estate business	100.00	100.00	-
- *M teh d.o.o.*	*Equipment rental*	*100.00*	*100.00*	-
Croatia Nekretnine d.o.o., Zagreb	Real estate business	100.00	100.00	
Razne usluge d.o.o. (u likvidaciji)	-	100.00	100.00	-
AUTO MAKSIMIR VOZILA d.o.o.	Insurance agency	100.00	100.00	-
KOREQT d.o.o.	Trade brokerage	100.00	100.00	-
- *KOREQT DISTRIBUCIJA d.o.o.*	Insurance distribution	100.00	100.00	-
Strmec projekt d.o.o	Real estate business	100.00	100.00	-
CO Zdravlje d.o.o.	Consulting and services	100.00	100.00	-
- *CROATIA Poliklinika, Zagreb*	*Healthcare*	-	*100.00*	-
- *POLIKLINIKA MARIN MED*	*Healthcare*	-	*100.00*	-
- Ustanova za zdravstvenu njegu MARIN MED PLUS	*Healthcare*	-	*100.00*	-
- MARIN MED ZADAR d.o.o. u likvidaciji	*Healthcare*	-	*100.00*	-
- *Ustanova za zdravstvenu skrb MEDrOS*	*Healthcare*	-	*100.00*	-
Croatia-Tehnički pregledi d.o.o., Zagreb	MOT*	100.00	100.00	-
- *Herz d.d., Požega*	*MOT*	-	*100.00*	-
- *Slavonijatrans-Tehnički pregledi d.o.o., Sl. Brod*	*MOT*	-	*76.00*	*24.00*
- *STP Pitomača, Pitomača*	*MOT*	-	*100.00*	-
- *STP Blato*	*MOT*	-	*100.00*	-
- *Autoprijevoz d.d.*	*MOT*	-	*79.12*	*20.88*
- *Crotehna d.o.o., Ljubuški*	*MOT*	-	*100.00*	-
- *Auto inspekt d.o.o.*	*Technical examination and analysis of motor vehicles*	-	*100.00*	-
Croatia osiguranje mirovinsko društvo d.o.o., Zagreb	Fund management	100.00	100.00	-
Subsidiaries registered abroad which are consolidated				
Milenijum osiguranje a.d.o., Beograd	Insurance	100.00	100.00	-
Croatia osiguranje d.d., Mostar	Insurance	97.12	97.12	2.88
- *Croatia remont d.d., Čapljina*	*MOT*	-	*100.00*	-
- *Croauto d.o.o., Mostar – u likvidaciji*	*MOT*	-	*100.00*	-
- *Skadenca d.o.o.*	*Insurance agency*	-	*100.00*	-
- *AUTO_THE d.o.o.*	*Technical examination and analysis of motor vehicles*	-	*100.00*	-
Croatia osiguranje d.d., non-life insurance company, Skopje	Insurance	100.00	100.00	-

Group	Activity	30 June 2026 Shares directly held by parent (%)	Shares held by the Group (%)	Shares held by non-controlling interests (%)
Croatia osiguranje d.d., life insurance company, Skopje	Insurance	95.00	100.00	-

*MOT – Motor vehicle examination stations

In consolidation, the equity method is used for the valuation of investments in associates Agroservis - STP d.o.o., Virovitica (37%) and joint venture PBZ CROATIA osiguranje d.d. (50.0%).

The following is a summary of financial information for PBZ CROATIA osiguranje d.d. for the last year for which the annual financial statements have been adopted and which have been presented for the Group using the equity method.

Summary statement of financial position	**31 December 2025**
	in EUR'000
Financial assets	18,262
Cash and cash equivalents	344
Other assets	1,999
Total assets	**20,605**
Liabilities	1,558
Capital and reserves	19,047
Total equity and liabilities	**20,605**

Summary financial information	**31 December 2025**
	in EUR'000
Opening balance of net assets at 1 January 2025	**18,055**
Profit for the period	2,793
Dividends	(1,800)
Closing balance of net assets	19,048
Share in profit of joint venture @ 50%	9,524
Carrying amount	**9,524**

CROATIA osiguranje d.d., Zagreb, Vatroslava Jagića 33 (parent company) is registered in the Court Register of the Commercial Court in Zagreb, Republic of Croatia, under the Company's Court Reg. No. ("MBS") 080051022 and PIN ("OIB") 26187994862. The Company's principal activity is non-life and life insurance business together with activities that are related to insurance activities and reinsurance business in the non-life insurance segment. Among other important activities, the Group also carries out activities of pension fund management, technical examinations and providing medical services of clinics.

CROATIA osiguranje d.d. is majorly owned by ADRIS GRUPA d.d., Rovinj and is included in the consolidated financial statements of ADRIS GRUPA d.d. which are available on the website of ADRIS GRUPA d.d.

The average number of employees of the Group during the current period is 4,087.

Supervisory Board and Management Board

According to the Company Act, Insurance Act and the Articles of Association of the Company the Company's bodies are: the General Assembly, the Supervisory Board and the Management Board. Obligations and responsibilities of the members of these bodies are determined by the mentioned acts.

Members of the Supervisory Board are:

Roberto Škopac	President
Dr. sc. Hrvoje Šimović	Vice President
Vitomir Palinec	Member
Hrvoje Patajac	Member
Pero Kovačić	Member until 10 March 2026
Hana Zoričić	Member
Erika Zgrablić	Member
Matilda Mrković Kalik	Member since 11 March 2026

Members of the Management Board are:

Davor Tomašković	President
Robert Vučković	Member
Luka Babić	Member
Vesna Sanjković	Member

Basis for preparation and consolidation

Financial statements are prepared in accordance with the Capital Market Act (Official Gazette 65/18, 17/20, 83/21, 151/22, 85/24, 126/25, 45/26), International Accounting Standard 34 – *Interim Financial Reporting*, Rules of the Zagreb Stock Exchange and the Ordinance on the contents and structure of issuers interim reports and on the form and manner of their submission to the Croatian Financial Services Supervisory Agency, which is issued by the Croatian Financial Services Supervisory Agency.

Half-year financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s annual financial statements as at 31 December 2025. The Group's annual financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union. The Annual Financial Report for 2025, for the purpose of understanding the information published in the notes to the financial statements prepared for the half-year of the 2026, is available on the company's official website, the official website of the Zagreb Stock Exchange and the Croatian Financial Services Supervisory Agency’s Official Register.

Financial statements are prepared by using the accrual principle which is the underlying accounting assumption. Economic events are recognized when they occurred and are reported in financial statements for the period in which they occurred by using the underlying accounting principle of going concern.

Consolidated financial statements comprise the Company and its subsidiaries (together ‘the Group’). All significant intragroup transactions and balances are eliminated.

Financial statements for the half-year of the 2026 have not been audited.

Presentation currency

Group's financial statements are prepared in the euros as the presentation currency.

Use of estimates and judgements

Preparation of financial statements in conformity with IFRS requires the Management Board to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, and information available at the date of preparation of financial statements, the results of which form the basis of making the judgements about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Changes of accounting estimates are recognised from the period in which an estimate is revised and in future periods, if the change also affects them.

Accounting policies

Accounting policies and measurement methods which are used in the preparation of financial statements for the reporting period are the same as those which are used for preparation of the audited financial statements for the year 2025.

Related party transactions

In the current reporting period, there were usual related party transactions of goods and services between the members of Group.

Seasonality of business activities

Group's operations are not seasonal.

Segment reporting

The Group's reporting segments comprise the life insurance segment and the non-life insurance segment. The description of segments as well as allocation of costs between segment of life insurance and non-life insurance, capital and reserves and assets described in the annual financial statements for 2025, have not changed. There were no significant intersegmental revenues and expenses in the period observed.

Earnings per share

	1 January-30 June 2025	1 January-30 June 2026
	in EUR	in EUR
Profit for the year attributable to the Company's shareholders	41,943,469	44,352,801
Weighted average of ordinary shares	420,947	420,947
Earnings per share attributable to the Company's shareholders		
Basic and diluted earnings per share in EUR	99.6	105.4

Fair value

Fair value is the amount that should be received for an asset sold or paid to settle a liability in an arm's length transaction between market participants at the value measurement date. Fair value is based on quoted market prices, where available. If market prices are not available, fair value is estimated by using discounted cash flow models or other appropriate pricing techniques. Changes in assumptions on which the estimates are based, including discount rates and estimated future cash flows, significantly affect the estimates. Therefore, at this point the estimated fair value cannot be certainly achieved from the sale of a financial instrument.

The fair value of investments at amortised cost is presented below:

	30 June 2026			31 December 2025		
	Net book value	Fair value	Difference	Net book value	Fair value	Difference
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR
Debt securities	190,193,658	180,420,278	(9,773,380)	186,905,743	179,675,720	(7,230,023)
Loans	29,054,927	30,778,969	1,724,042	29,151,405	30,729,966	1,578,561
Deposits	118,186,279	118,186,279	-	211,614,035	211,614,035	-
	337,434,864	**329,385,526**	**(8,049,338)**	**427,671,183**	**422,019,721**	**(5,651,462)**

Methods of assessment or assumptions in determining fair value

For measuring the fair value, the Group takes into account the IFRS fair value hierarchy rules that reflect the significance of inputs used in the assessment process. Each instrument is assessed individually and in detail. The levels of the fair value hierarchy are determined on the basis of the lowest level and the input data that are important for determining the fair value of the instrument.

The table below analyses financial instruments carried at fair value using the valuation method. Different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices or interest rates information) or indirectly (that is, derived from prices or interest rates) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The Group's assets measured at fair value as at 30 June 2026 are presented as follows:

	Level 1 in EUR	Level 2 in EUR	Level 3 in EUR	Total in EUR
Property for own use	*-*	*-*	*63,058,664*	*63,058,664*
Investment property	*-*	*-*	*174,049,452*	*174,049,452*
Equity securities	368,763,683	-	11,676,436	**380,440,119**
Debt securities	535,178,745	132,286,044	-	**667,464,789**
Derivative financial instruments – hedge accounting	-	-	90,892	**90,892**
Financial assets at fair value through other comprehensive income	***903,942,428***	***132,286,044***	***11,767,328***	***1,047,995,800***
Equity securities	891,342	-	-	**891,342**
Debt securities	50,435,052	-	-	**50,435,052**
Investment funds	69,099,080	90,911,085	-	**160,010,165**
Derivative financial instruments	-	-	-	**-**
Other	-	910,000	-	**910,000**
Financial assets at fair value through profit or loss	***120,425,474***	***91,821,085***	***-***	***212,246,559***
Total assets at fair value	**1,024,367,902**	**224,107,129**	**248,875,444**	**1,497,350,475**

The Group's assets measured at fair value as at 31 December 2025 are presented as follows:

	Level 1 in EUR	Level 2 in EUR	Level 3 in EUR	Total in EUR
Property for own use	*-*	*-*	*62,327,022*	*62,327,022*
Investment property	*-*	*-*	*169,955,852*	*169,955,852*
Equity securities	292,928,944	10,846,913	10,615,047	**314,390,904**
Debt securities	477,394,693	120,180,942	-	**597,575,635**
Derivative financial instruments – hedge accounting	-	-	45,357	**45,357**
Financial assets at fair value through other comprehensive income	***770,323,637***	***131,027,855***	***10,660,404***	***912,011,896***
Equity securities	2,327,371	-	-	**2,327,371**
Debt securities	30,536,431	299,046	-	**30,835,477**
Investment funds	13,715,609	92,270,387	-	**105,985,996**
Derivative financial instruments	-	109,396	-	**109,396**
Financial assets at fair value through profit or loss	***46,579,411***	***92,678,829***	***-***	***139,258,240***
Total assets at fair value	**816,903,048**	**223,706,684**	**242,943,278**	**1,283,553,010**

The Group has adopted IFRS 13, pursuant to which it is required to disclose the fair value hierarchy of financial assets that are not measured at fair value as well as a description of valuation techniques and inputs used.

Financial liabilities, which are not valued at fair value through profit and loss account, are recorded at amortised cost. The Management Board believes that, due to fact that interest rate of these instruments is in line with market rates, the carrying value of these instruments is not significantly different from their fair value.

The fair value of deposits, loans and financial liabilities are estimated on the basis of inputs that are not commercially available rates, and are therefore classified as Level 3, or by using publicly available rates published by the Croatian national bank (for the Company's loans) and would therefore be classified as

Level 2 in the fair value hierarchy. Investments with available market prices and classified in the portfolio of investments in debt securities valued at amortised cost are classified as Level 1.

The fair values of cash and cash equivalents and other receivables, i.e. other assets do not differ significantly from their carrying amounts due to the short-term nature of these financial instruments. Fair value is determined based on Level 2 inputs for cash and cash equivalents and based on Level 3 inputs for other receivables, i.e. other assets.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. The fair value of financial instruments that are classified as Level 3 is determined by using discounted cash flow techniques or other valuation techniques by using relevant observable market data, information about current business and estimation of issuer's future business of the financial asset in question. There was no significant increase or decrease in the value of the parameters that would affect the change in the fair value of financial assets classified in Level 3 fair value.

There have been no significant reclassifications of financial assets at fair value through profit or loss from Level 1 and Level 2 to Level 3 and vice versa in statement of financial position.

The fair value of investment property is derived primarily by applying a sales comparison and income approach and sometimes lacking information on market parameters by applying the cost method, depending on a particular property.

The fair value of the property for own use was carried out primarily by applying the income method.

The most significant inputs in the valuations were prices or rental income per square meter, generated based on comparable properties in the immediate vicinity and then adjusted by differences in key characteristics.

Information on measurements of the fair value of investment property using significant inputs that are not available on the market (Level 3) is published in the financial statements for 2025.

Intangible assets

In the period observed, intangible assets increased by EUR 369 thousand, and this represents the net effect of increasing intangible assets due to additional investments in the observed period and reduction of intangible assets due to amortization. The Group capitalized the costs of net salaries in the amount of EUR 54.1 thousand, the costs of contributions from salaries in the amount of EUR 15.5 thousand, the costs of taxes and surcharges from salaries in the amount of EUR 10.8 thousand, the costs of contributions to salaries in in the amount of EUR 10.2 thousand and other employee costs in the amount of EUR 1.2 thousand.

Financial assets and financial liabilities

The structure of financial assets as at 30 June 2026 and 31 December 2025 was as follows:

				30 June 2026
	Financial assets at amortised cost	Financial assets at fair value through other comprehensive income	Financial assets at fair value through profit and loss account	Total
	in EUR	in EUR	in EUR	in EUR
Shares				
Shares, listed	-	380,221,471	891,342	**381,112,813**
Shares, not listed	-	218,648	-	**218,648**
	-	**380,440,119**	**891,342**	**381,331,461**
Debt securities				
Government bonds	187,405,573	506,248,726	-	**693,654,299**
Corporate bonds	2,788,085	115,938,384	-	**118,726,469**
Treasury bills	-	45,277,679	50,435,052	**95,712,731**
	190,193,658	**667,464,789**	**50,435,052**	**908,093,499**
Derivative financial instruments – hedge accounting				
Electricity swap – cash flow hedge	-	90,892	-	90,892
	-	**90,892**	**-**	**90,892**
Investment funds				
Alternative investment funds	-	-	150,484,782	**150,484,782**
Open-ended investment funds - assets for coverage of unit-linked products	-	-	9,525,383	**9,525,383**
	-	**-**	**160,010,165**	**160,010,165**
Loans and receivables				
Deposits with credit institutions	118,186,279	-	910,000	**119,096,279**
Loans	29,054,927	-	-	**29,054,927**
	147,241,206	**-**	**910,000**	**148,151,206**
	337,434,864	**1,047,995,800**	**212,246,559**	**1,597,677,223**

	Financial assets at amortised cost	Financial assets at fair value through other comprehensive income	Financial assets at fair value through profit and loss account	31 December 2025 Total
	in EUR	in EUR	in EUR	in EUR
Shares				
Shares, listed	-	314,172,255	2,327,371	316,499,626
Shares, not listed	-	218,649	-	218,649
	-	**314,390,904**	**2,327,371**	**316,718,275**
Debt securities				
Government bonds	184,083,369	455,965,116	-	640,048,485
Corporate bonds	2,822,374	111,325,335	-	114,147,709
Treasury bills	-	30,285,184	30,835,477	61,120,661
	186,905,743	**597,575,635**	**30,835,477**	**815,316,855**
Derivative financial instruments				
Currency forward contracts	-	-	109,396	109,396
	-	**-**	**109,396**	**109,396**
Derivative financial instruments – hedge accounting				
Electricity swap – cash flow hedge	-	45,357	-	45,357
	-	**45,357**	**-**	**45,357**
Investment funds				
Alternative investment funds	-	-	96,624,561	96,624,561
Open-ended investment funds - assets for coverage of unit-linked products	-	-	9,361,435	9,361,435
	-	**-**	**105,985,996**	**105,985,996**
Loans and receivables				
Deposits with credit institutions	211,614,035	-	-	211,614,035
Loans	29,151,405	-	-	29,151,405
	240,765,440	**-**	**-**	**240,765,440**
	427,671,183	**912,011,896**	**139,258,240**	**1,478,941,319**

The structure of financial liabilities as at 30 June 2026 and 31 December 2025 was as follows:

	30 June 2026	31 December 2025
	in EUR	in EUR
Lease liabilities	48,533,347	45,169,769
Loan liabilities	1,365,372	1,554,597
Derivative financial instruments	837,679	21,294
Preference shares	1,627,500	1,627,500
Liability for unpaid dividend	49,578,575	542,767
	101,942,473	**48,915,927**

Share capital and shares

The Company's share capital with a nominal value of EUR 79,924 thousand as at 30 June 2026 is divided among 429,697 shares with a nominal value of EUR 186,00. The shares are marked as follows:

Number of shares	Nominal amount (in 000 EUR)
307,598 ordinary shares I. emission with ticker CROS-R-A/CROS	57,213
113,349 ordinary shares II. emission with ticker CROS-R-A/CROS	21,083
TOTAL OF ORDINARY SHARES	**78,296**
8,750 preference shares I. emission with ticker CROS-P-A/CROS2	1,628
TOTAL OF PREFERENCE SHARES	**1,628**
TOTAL OF ORDINARY AND PREFERENCE SHARES	**79,924**

Each share, ordinary and preference, provides the right to 1 (one) vote at the Company's General Assembly, Due to the guaranteed dividend payment, preference shares are classified as financial liabilities, All shares are paid in full, issued in dematerialized form, are transferable and are managed at the central depository of the Central Depository & Clearing Company.

Liabilities

The structure of Group's liabilities as at 30 June 2026 and 31 December 2025 was as follows:

	30 June 2026			
	No later than 1 year	1-5 years	More than 5years	Total
	in EUR	in EUR	in EUR	in EUR
Other provisions	854,523	5,441,158	1,696,620	**7,992,301**
Financial liabilities	54,528,068	13,952,142	33,462,263	**101,942,473**
Other liabilities	72,522,193	2,986,772	999,361	**76,508,326**
Total	**127,904,784**	**22,380,072**	**36,158,244**	**186,443,100**

	31 December 2025			
	No later than 1 year	1-5 years	More than 5years	Total
	in EUR	in EUR	in EUR	in EUR
Other provisions	961,919	5,553,918	2,226,675	**8,742,512**
Financial liabilities	5,361,468	13,801,733	29,752,726	**48,915,927**
Other liabilities	82,573,144	4,254,907	1,011,403	**87,839,454**
Total	**88,896,531**	**23,610,558**	**32,990,804**	**145,497,893**

Deferred taxes

The Group on 30 June 2026 has recognized deferred tax assets and liabilities. There were no significant changes in deferred tax assets compared to 31 December 2025, while the movement of deferred tax liabilities is shown in the note below:

in EUR

	Land and buildings occupied by an undertaking for its own activities	Land and buildings not occupied by an undertaking for its own activities	Derivative financial instruments - cash flow hedging	Financial assets at fair value through other comprehensive income	Impact of IFRS 17 application	Financial reserves from insurance contracts	Other	Total
As at 31 December 2024	**4,292,378**	**5,167,956**	**-**	**20,113,410**	**(208,696)**	**4,985,462**	**142,014**	**34,492,524**
Change through profit or loss	(79,876)	514,471	-	(2,103,382)	(10,452)	-	(1,888)	(1,681,127)
Change through other comprehensive income	(43,026)	-	8,164	20,453,289	-	(269,495)	-	20,148,932
Exchange rate differences from translation of foreign operations	-	-	-	(94)	-	-	-	(94)
As at 31 December 2025	**4,169,476**	**5,682,427**	**8,164**	**38,463,223**	**(219,148)**	**4,715,967**	**140,126**	**52,960,235**
Change through profit or loss	(36,289)	(145,719)	-	(160,480)	(98,104)	-	(9,844)	(450,436)
Change through other comprehensive income	-	-	8,196	11,138,457	-	(318,310)	-	10,828,343
Exchange rate differences from translation of foreign operations	-	-	-	(5,759)	-	-	-	(5,759)
As at 30 June 2026	**4,133,187**	**5,536,708**	**16,360**	**49,435,441**	**(317,252)**	**4,397,657**	**130,282**	**63,332,383**

Commitments

As at 30 June 2026, the Group's contractual obligations for future investments amount to EUR 27.1m based on binding bids for investments in alternative investment funds.

CROATIA OSIGURANJE

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MANAGEMENT BOARD STATEMENT

Pursuant to article 20 of the Articles of Association of the Company from 31 May 2023 and article 468 of the Capital Market Act (Official Gazette 65/18, 17/20, 83/21, 151/22, 85/24, 126/25 and 45/26), the Management Board provides this

STATEMENT

That to the best of our knowledge:

- the set of half-year consolidated unaudited financial statements of the issuer for the period 1 January – 30 June 2026, prepared by using applicable financial reporting standards, gives a true and fair view of assets and liabilities, the financial position, profit or loss of the issuer and the entities included in consolidation,

- the management report presents an objective view of the development and business results and position of the issuer and entities included in consolidation, with description of significant risks and uncertainties to which they are exposed,

Zagreb, 30 July 2026

Member of the Management Board	President of the Management Board
Luka Babić	Davor Tomašković
Member of the Management Board	Member of the Management Board
Robert Vučković	Vesna Sanjković