

SECURITIES: CROS / CROS-R-A / HRCROSRA0002

CROS2 / CROS-P-A / HRCROSPA0004

LISTING: Official market of the Zagreb Stock Exchange (Zagrebačka burza d.d.)

LEI: 74780000MoGHQ1VXJU20

HOME MEMBER STATE: Republic of Croatia

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

**Franje Račkoga 6
10 000 Zagreb**

ZAGREB STOCK EXCHANGE

**Ivana Lučića 2a
10 000 Zagreb**

**CROATIAN NEWS AGENCY (HINA – OTS)
ots@hina.hr**

In Zagreb, 19 November 2024

Fitch has assigned an A- rating to Croatia osiguranje– a confirmation of strength and stability of the company

(Other non-regulated information)

The Fitch agency has assigned a long-term financial strength rating of A- with a stable outlook to Croatia osiguranje. Such a high rating has been assigned to Croatia osiguranje, as explained by Fitch, due to the company's leading market position, very strong capitalization, excellent business performance, and very strong liquidity and high-quality portfolio management. This rating is yet another indicator of Croatia osiguranje's operational stability and high level of security in terms of fulfilling all obligations to policyholders and other contractual parties.

Croatia osiguranje, a market and digital leader in the insurance sector operating within the Adris group, is the first insurance company in Croatia to receive an external rating from one of the world's most renowned rating agencies. Fitch has assigned a long-term financial strength rating of A- in the investment-grade category, demonstrating to investors and potential investors that the Croatia osiguranje is a high-quality, stable, and secure company with strong investment potential. This rating is a confirmation of Croatia osiguranje's high standards and excellence in all business segments, further solidifying its position as one of the most successful companies in Croatia.

Fitch's high rating has arrived in the year in which the company marks its 140th anniversary since its founding, as well as 10 years of conducting business within the Adris group. The company has achieved exceptional results, with the best indicator of its success being record performance, including a more than 35% increase in net profit over just five years. In addition to a strong focus on business

performance, the company's strategic focus includes investments, particularly in the areas of digitalization and healthcare. As the largest and oldest insurance company in Croatia, today Croatia osiguranje is a market and digital leader, setting new industry standards. Croatia's team has introduced Laqo, the first fully digital insurance Laqo, and the company was also the first to apply artificial intelligence in vehicle damage assessment. The network of the Croatia Poliklinika has been expanded into nine state-of-the-art polyclinics across Croatia.

The assigned rating is a confirmation of Croatia osiguranje's strong economic potential and its focus on a long-term and sustainable business perspective.

“This a huge acknowledgement of the success of our operations in Croatia osiguranje. We are a strong and stable company, focused on investing and growth. The Fitch rating is extremely important to us, especially for our collaboration with the world's largest reinsurers, which allows us to offer our clients even better terms and a wide range of products.”, stated by **Davor Tomašković**, chairman of the Management board of Croatia osiguranje.

Sincerely,

CROATIA osiguranje d.d.