

CIAK GRUPA d.d.

SECURITY: CIAK-R-A

LEI: 74780010K3F620YZZ529

HOME MEMBER STATE: Croatia

REGULATED MARKET SEGMENT: Official Market of the Zagreb Stock Exchange

Subject: Invitation to the meeting of the General Assembly of CIAK GRUPA d.d.

Pursuant to the provisions of Article 277, paragraph 2 of the Companies Act and of Article 26.3 of the Articles of Association, the Management Board of CIAK GRUPA d.d., with registered office in Zagreb, Savska Opatovina 36 (hereinafter: "Company"), adopted on 28 April 2022 the Decision on convening a meeting of the Company's General Assembly; it thus invites the Company's shareholders to the meeting of

GENERAL ASSEMBLY OF CIAK GRUPA d.d.

to be held on 9 June 2022, starting at 11:00 am, in the conference hall of the Hotel Antunović in Zagreb, Zagrebačka avenija 100a/1,

with the following **Agenda:**

1. Opening of the meeting of the General Assembly, establishing the number of shareholders and the number of votes present, establishing quorum, and electing the chairman of the meeting of the General Assembly;
2. Review Company's annual financial statements and consolidated annual financial statements for 2021 as determined by the Management Board and the Supervisory Board, consideration of the Company's auditor's report, Management Report on the state and operations of the Company, Supervisory Board's Report on performed supervision of the Company's business operations for 2021;
3. Decision on utilization of profits from the business year 2021 and dividend pay out;
4. Decision on granting discharge to members of the Company's Management Board for the business year 2021;
5. Decision on granting discharge to members of the Company's Supervisory Board for the business year 2021;
6. Decision on approval of the Report on Remuneration of members of the Management Board and of the Supervisory Board in the business year 2021;
7. Decision on remuneration of members of the Supervisory Board;
8. Decision on appointment of the Company's auditors.

Proposals for decisions of the General Assembly:

Ad 1. Under this item, the General Assembly does not adopt a decision; it makes a declaration regarding the established situation.

Ad 2. Under this item, the General Assembly does not adopt a decision; the above statements are presented to the General Assembly.

Ad 3. The Company's Management Board and Supervisory Board propose that the General Assembly adopt the following decision:

„ (1) It is established that CIAK GRUPA d.d. in the year ended 31.12.2021. made a profit, after tax, in the amount of HRK 36,882,258.88 (in words: thirty-six million eight hundred and eighty-two thousand two hundred and fifty-eight kunas and eighty-eight lipas).

2) Part of the profit from the business year 2021 is allocated in the amount of 5% or HRK 1,844,112.94 (in words: one million eight hundred and forty-four thousand one hundred twelve kunas and ninety-four lipas), to the Company's legal reserves, in accordance with the law and the Company's Articles of Association.

3) The payment of dividends in the amount of HRK 34,961,020.53 is determined (in words: thirty-four million nine hundred and sixty-one thousand and twenty kunas and fifty-three lipas) or 19,751,989 shares in the amount of HRK 1.77 per share, from the funds realized in 2021 in the total amount.

4) The remaining profit from the business year 2021 in the amount of HRK 77,125.41 (in words: seventy-seven thousand one hundred and twenty-five kunas and forty-one lipas) shall be allocated to retained earnings. "

The dividend will be paid to all shareholders registered in the depository of the Central Depository and Clearing Company (CDCC) on 15 June 2022 (record date). The date from which the share of CIAK Grupa d.d. will be traded without the right to dividend payment is June 14, 2022 (ex date).

Shareholders' claims for dividend payment are due after the expiration of the legal deadline of 30 days from the date of the decision at the General Assembly, ie July 8, 2022.

Ad 4. The Company's Management Board and Supervisory Board propose that the General Assembly adopt the following decision:

“Discharge is granted to members of the Company's Management Board for the business year 2021.”

Ad 5. The Company's Management Board and Supervisory Board propose that the General Assembly adopt the following decision:

“Discharge is granted to members of the Company's Supervisory Board for the business year 2021.”

Ad 6. The Company's Management Board and Supervisory Board propose that the General Assembly adopt the following decision:

“The audited Report on Remuneration of members of the Supervisory Board and of the Management Board in the business year 2021, along with the auditor's report, is approved.”

Ad 7. The Company's Supervisory Board proposes that the General Assembly adopt the following decision:

“Decision on remuneration of members of the Supervisory Board is approved, in the text of the proposal published as Annex 1 to the invitation for this General Assembly and which forms an integral part of this Decision. The decision is applied from 7/1/2022”

Ad 8. The Company's Supervisory Board proposes that the General Assembly adopt the following decision:

„The company KPMG Croatia d.o.o., Ivana Lučića 2, is appointed as the Company's auditor for the business year 2022.”

INSTRUCTIONS TO SHAREHOLDERS FOR PARTICIPATION IN THE GENERAL ASSEMBLY MEETING:

Total number of shares and voting right

1. The Company's share capital is divided in 19,751,989 (nineteen million seven hundred and fifty-one thousand nine hundred and eighty-nine) ordinary registered shares without nominal value, with each share entitling its holder to equal rights.
2. The Company's shares exist only in the form of an electronic record on the securities account in the computer system of the Central Depository and Clearing Company (CDCC). Each share gives the right to one vote.

Participating and exercising voting rights in the General Assembly meeting

1. Due to extraordinary circumstances caused by coronavirus (COvid-19), in organizing the work of the General Assembly and participating in it, the Company and the shareholders have to observe the instructions, recommendations and decisions of the Civil Protection Headquarters of the Republic of Croatia that may be in force at the time of the assembly. The Company intends to ensure the holding of the regular annual General Assembly, and, at the same time, to protect the health of the Company's shareholders and employees.

In order to minimize the number of persons present, and, consequently, the chances of infection spreading, shareholders are advised to participate through a proxy, with the same proxy holder representing several shareholders, if possible.

2. Every shareholder of the Company is entitled to participate in the meeting of the General Assembly, in person or through their legal representative/proxy, provided that they send a written application to

the Company regarding their intention to participate in the meeting to the e-mail address investitori@ciak.hr no later than 6 (six) days prior to the meeting of the General Assembly, not including the day when the application is received by the Company, i.e. send their application by 2 June 2022. Company shareholders entitled to participate in the meeting of the General Assembly are those registered as shareholders in the depository of the Central Depository and Clearing Company (CDCC) on the last day for applying for participation in the meeting of the General Assembly, i.e., on 2 June 2022.

Shareholders who do not apply for participation in accordance with these instructions or those who fail to enclose the documents referred to in these instructions to their application will not be able to participate in the meeting of the General Assembly.

3. The application has to contain the following:

a) Application for shareholders – natural persons:

- First and last name, permanent residence and address, total number of the shareholder's shares, account number with the CDCC,

b) Application for shareholders – legal persons:

- Legal person's company name, registered office (address), PIN, total number of the shareholder's shares, account number with the CDCC,
- enclosed excerpt from the court or another appropriate register in which the legal person is registered (photocopy), showing that the application has been sent by the person legally authorized to represent the legal person,

c) Application submitted by the shareholder's proxy:

- Name of proxy, name/company name of the shareholder granting the power of attorney, total number of the shareholder's shares, account number with the CDCC,
- enclosed excerpt from the court or another appropriate register in which the legal person is registered (photocopy), showing that the power of attorney has been granted by the person legally authorized to represent the legal person, and enclosed power of attorney.

4. For minors and legally incapacitated or partially incapacitated natural persons, the application is to be submitted by their legal representative, who also represents them and who shall enclose to the application an original document, or a certified copy thereof, proving their status as a legal representative.

5. If the shareholders exercise their right to vote at the General Assembly meeting through a proxy, they shall enclose a written power of attorney to the application. The power of attorney shall indicate the following: name of the proxy, name/company name of the shareholder granting the power of attorney, total number of shares, authority to participate and vote on behalf of the shareholder at the Company's General Assembly meeting, date of issuance and period of validity of the power of attorney. The power of attorney must be notarized. If the shareholder is a legal entity, an excerpt from the appropriate register shall be enclosed to the power of attorney.

- Shareholders are recommended to use the power of attorney form that can be obtained at the Company's registered office or printed out from the Company's website (www.ciakgrupa.hr).
- The application for participation in the General Assembly may be submitted to the Company by e-mail sent to investitori@ciak.hr, sent by mail or delivered directly/in person to the address CIAK Grupa d.d., Savska Opatovina 36, 10090 Zagreb. Shareholders who fail to apply for participation in the General Assembly within the set time limit will not be able to participate in the meeting of the General Assembly
- For the purpose of timely registration and organizing of the list of participants in the General Assembly meeting, shareholders are requested to plan their arrival at least 30 minutes before the beginning of the General Assembly meeting. Identification for the purpose of registration will be done based on a valid identification document, as prescribed by law. Shareholders who are legal persons shall submit for inspection an excerpt from the appropriate register enclosed to the power of attorney.
- In case the required quorum is not met at the General Assembly meeting convened for 9 June 2022 at 11 am, the next General Assembly meeting will be held on 17 June 2022, at 11 am, with the same agenda and at the same venue.

Shareholders' rights to raise questions, propose new agenda items, submit counterproposals and right to information

- Shareholders who jointly hold a twentieth of the share capital of the Company have the right to request, after the General Assembly meeting has been convened, that an additional item be included in the agenda of the General Assembly and be announced, and any such new agenda item should be accompanied by an explanation or respective decision proposal.
- Shareholders are to deliver the request for including additional item in the agenda to the Company, to the address CIAK Grupa d.d., Savska Opatovina 36, 10090 Zagreb. In order for the amendment to the agenda to be duly announced in accordance with the Companies Act, the request for including additional item in the agenda has to be received by the Company at least 30 (thirty) days prior to the General Assembly meeting. This time limit does not include the day the request is received by the Company. Failure to meet the said time limit will result in proposed agenda items not being duly announced, and therefore, not being decided on at the General Assembly meeting.
- At the General Assembly meeting, the Management Board will provide information about the Company's operations to any shareholder at their request, in case this information is necessary to assess the matters included in the agenda.
- All information pursuant to Article 280a of the Companies Act will be available at the Company's website (www.ciakgrupa.hr).

5. This invitation will be published on the website of the court register, on the website of the Zagreb Stock Exchange, through Croatian News Agency (HINA), through the Croatian Financial Services Supervisory Agency / Official Registry of Prescribed Information.
6. All the materials for the General Assembly, which are the basis for decisions to be adopted, will be made available to the shareholders, to inspect them and make copies, at the Company's registered office, between 11 am and 1 pm every business day following the day of announcing this invitation. Given the extraordinary circumstances caused by the corona virus (COVID-19), the shareholders are asked to announce their visit to the Company's registered office at least one day in advance, to the e-mail: investitori@ciak.hr.
7. Each shareholder or their representative/proxy bears the cost of their attendance and participation in the work of the General Assembly, and the Company bears the cost of organizing and holding the General Assembly meeting.

CIAK Grupa d.d.

President of the Management Board

Ivan Leko, BSc (Econ)