

SECURITY: CIAK-R-A

LEI: 74780010K3F620YZZ529

HOME MEMBER STATE: Croatia

REGULATED MARKET SEGMENT: Official Market of the Zagreb Stock Exchange

Subject: CIAK Grupa, d.d. General Shareholders' Assembly held

On 15 June 2023 at 11:00 am the General Shareholders' Assembly of CIAK Grupa, d.d. Zagreb was held at the conference hall of the Hotel Antunović in Zagreb, Zagrebačka avenija 100a/1, attended by 5 shareholders/proxy holders, with a total of 17,003,862 shares, which makes 86.09% of the share capital.

The Shareholders' Assembly Agenda was as follows:

1. Opening of the meeting of the General Assembly, establishing the number of shareholders and the number of votes present, establishing quorum, and electing the chairman of the meeting of the General Assembly;
2. Review Company's annual financial statements and consolidated annual financial statements for 2022 as determined by the Management Board and the Supervisory Board, consideration of the Company's auditor's report, Management Report on the state and operations of the Company, Supervisory Board's Report on performed supervision of the Company's business operations for 2022;
3. Decision on utilization of profits from the business year 2022 and dividend pay out;
4. Decision on the alignment of the share capital of the Company with the introduction of the euro as official currency in the Republic of Croatia;
5. Decision on changes and amendments to the Statute of the Company;
6. Decision on granting discharge to members of the Company's Management Board for the business year 2022;
7. Decision on granting discharge to members of the Company's Supervisory Board for the business year 2022;
8. Decision on approval of the Report on Remuneration of members of the Management Board and of the Supervisory Board in the business year 2022;
9. Decision on remuneration of members of the Supervisory Board;
10. Decision on appointment of the Company's auditors for the year 2023.

The Shareholders' Assembly rendered the following decisions:

Ad 3.

I.) It is established that CIAK GRUPA d.d. in the year ended 31.12.2022. made a profit, after tax, in the amount of EUR 4,129,654.03 (HRK 31,114,878.25).

II.) Part of the profit from the business year 2022 is allocated in the amount of 5% or EUR 206,482.70 (HRK 1,555,743.91) to the Company's legal reserves, in accordance with the law and the Company's Articles of Association.

III.) The payment of dividends in the amount of EUR 3,034,711.96 (HRK 22,865,037.24) is determined or 19,711,239 shares in the amount of EUR 0.153 (HRK 1.16) per share, from the funds realized in 2022 in the total amount.

IV.) The payment in the amount of EUR 0.48 (HRK 3.62) is determined from the funds of the profit realised in 2022 for the purpose of increasing the share capital of the Company from Company's funds, and for the purpose of expressing the share capital of the Company in whole numbers in euros.

V.) The remaining profit from the business year 2022 in the amount of EUR 888,458.89 (HRK 6,694,093.48) shall be allocated to retained earnings.

VI.) The dividend from point III. of this Decision will be paid to all shareholders registered in the depository of the Central Depository and Clearing Company (CDCC) on June 22, 2023 (record date). The date from which the share of CIAK Grupa d.d. will be traded without the right to dividend payment is June 21, 2023 (ex date).

As on June 22, 2023 is non-working day, June 21, 2023 is considered as „record date“ and is the relevant date on which the shareholders will acquire the right to receive the dividend. Accordingly, June 20, 2023 is considered as „ex date“.

Shareholders' claims for dividend payment are due after the expiration of the legal deadline of 30 days from the date of the decision at the General Assembly, i.e. July 15, 2023.

Ad 4.

1. It is established that the share capital of the Company amounts to HRK 197,519,890.00 (in words: one hundred ninety-seven million five hundred nineteen thousand eight hundred and ninety kunas) and that it is divided into 19,751,989 shares without a nominal amount.

2. It is established that the amount of share capital from point 1 of this Decision, converted into euros based on the fixed conversion rate between the euro and the kuna (1 EUR= HRK 7.53450), as determined by the Law on the introduction of the euro as the official currency in the Republic of Croatia (Narodne novine No. 57/22, 88/22), amounts to EUR 26,215,394.52 (in words: twenty-six million two hundred and fifteen thousand three hundred and ninety-four euros and fifty-two cents).

3. In order to express the share capital of the Company as a whole number, the share capital of the Company is increased from the amount of EUR 26,215,394.52 by the amount of EUR 0.48 to the amount of EUR 26,215,395.00 from the net profit realized in 2022. The share capital of Company is still divided into 19,751,989 shares without a nominal amount.

Ad 5.

I. Article 6.1 of Statute of CIAK Grupa d.d. is amended and the same now reads:

6.1. In its operations, the Company will perform the activities that make up the subject of his business namely:

- management activities of the holding company
- representation of foreign companies
- market research and public opinion survey
- publicity (advertising and propaganda)
- purchase and sale of goods
- commercial mediation on the domestic and foreign markets
- consulting related to business and management
- real estate business
- accounting and bookkeeping services
- services related to lending: data collection, analysis and providing information on the creditworthiness of legal and natural persons who they perform their duties independently
- computer and related activities
- creation and maintenance of websites.

II. Article 7.1 of Statute of CIAK Grupa d.d. is amended and the same now reads:

7.1. Share capital of Company amounts to EUR 26,215,395.00 (in words: twenty-six million two hundred and fifteen thousand three hundred and ninety-five euros)

III. The Supervisory Board of the Company is authorized to determine the refined text of the Statute in accordance with points I. and II. of this Decision.

IV. This Decision enters into force and is applied on the day of entry in the Court Register.

Ad 6.

Discharge is granted to members of the Company's Management Board for the business year 2022.

Ad 7.

Discharge is granted to members of the Company's Supervisory Board for the business year 2022.

Ad 8.

The audited Report on Remuneration of members the Supervisory Board and of the Management Board in the business year 2022, along with the auditor's report, which form an integral part of this Decision, is approved.

This Decision shall enter into force from the day of its adoption.

Ad 9.

Decision on Remuneration of members of the Supervisory Board is approved.

1. For participation in the work and holding of meetings, the members of the Supervisory Board are entitled to a monthly fee in the net amount as follows:

Stjepan Ljatifi – President of the Supervisory Board - EUR 1,500.00
Vjekoslav Mesaroš – Deputy President of the Supervisory Board- EUR 1,250.00
Đurđica Meglajec – Member of the Supervisory Board - EUR 1,000.00
Slavica Zrinski – Member of the Supervisory Board - EUR 1,000.00
Damir Kos – Member of the Supervisory Board - EUR 1,000.00
Zvonko Merkaš – Member of the Supervisory Board - EUR 1,000.00
Marko Varga - Member of the Supervisory Board - EUR 1,000.00

2. This Decision shall enter into force on the day of its adoption, and is applied from July 1, 2023.

Ad 10.

The company KPMG Croatia d.o.o., Ivana Lučića 2, is appointed as the Company's auditor for the business year 2023.

CIAK Grupa d.d.

President of the Management Board

Ivan Leko, BSc (Econ)