

CIAK Grupa d.d. (ZB: CIAK-R-A; ciakgrupa.hr) has published its results for the period January–March 2026. This report contains unaudited, non-consolidated financial statements for the period ended 31 March 2026.

Pursuant to Articles 462–468 of the Capital Market Act (NN 65/18, 83/21, 85/24), the Management Board of CIAK Grupa d.d. hereby presents

***Statement of the Management Board of CIAK Grupa d.d. on Responsibility for the Preparation of the Reports***

To the best of our knowledge, the unaudited financial statements of CIAK Grupa d.d. (hereinafter: the “Company”) and the unaudited consolidated financial statements of the Company and its related companies (hereinafter: the “Group”) for the period I–III 2026 have been prepared in accordance with the International Financial Reporting Standards (IFRS) and present a complete and fair view of the assets and liabilities, losses and gains, financial position, and performance of the Company and the Group.

Management Board:

<b>Ivan Leko</b>	<b>Chairman</b>
<b>Dominik Leko</b>	<b>Member</b>
<b>Dalibor Bagarić</b>	<b>Member</b>
<b>Ivica Greguraš</b>	<b>Member</b>
<b>Ivan Miloš</b>	<b>Member</b>

In Zagreb, 24 April 2026

**CIAK Grupa d.d. Financial Results (IFRS)**

**Annex 1**

**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2026

31.3.2026

Year:

202  
6

Quarter:

1

**Quarterly financial statements**

Registration number  
(MB):

01437518

Issuer's home Member State  
code:

HR

Entity's registration  
number (MBS):

080286194

Personal identification  
number (OIB):

2846656468  
0

LEI:

74780010K3F620YZZ5  
29

Institution code:

101766

Name of the issuer:

CIAK Grupa d.d.

Postcode and town:

10090

Zagreb

Street and house  
number:

Savska opatovina 36

E-mail address:

investitori@ciak.hr

Web address:

www.ciak.hr

Number of employees  
(end of the reporting  
period):

111

Consolidated report:

KN

(KN-not consolidated/KD-  
consolidated)

Audited: <input type="text" value="RN"/> (RN-not audited/RD-audited)		
Names of subsidiaries (according to IFRS):	Registered office:	MB:
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
Bookkeeping firm: <input type="text"/>	(Yes/No)	<input type="text"/>
		(name of the bookkeeping firm)
Contact person: <input type="text" value="Ivana Matijević"/>	(only name and surname of the contact person)	
Telephone: <input type="text" value="01/3463-521"/>		
E-mail address: <input type="text" value="investitori@ciak.hr"/>		
Audit firm: <input type="text"/>	(name of the audit firm)	
Certified auditor: <input type="text"/>	(name and surname)	

**BALANCE SHEET**  
balance as at 31.3.2026

in EUR

Submitter: CIAK Grupa d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0,00	0,00
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	111.814.661,00	117.169.898,00
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	614.998,00	601.004,00
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	614.256	597.522
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	2.760
6 Other intangible assets	009	742	722
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	3.059.487,00	3.477.362,00
1 Land	011	1.465.680	1.465.680
2 Buildings	012	0	0
3 Plant and equipment	013	79.943	83.552
4 Tools, working inventory and transportation assets	014	23.498	53.962
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	0	0
8 Other tangible assets	018	1.216.049	1.258.313
9 Investment property	019	274.317	615.855
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	108.132.885,00	113.084.241,00
1 Investments in holdings (shares) of undertakings within the group	021	62.488.858	62.488.858
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	45.637.338	50.586.486
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	6.689	8.897
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0

IV RECEIVABLES (ADP 032 to 035)	031	0,00	0,00
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	7.291	7.291
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	<b>9.625.083,00</b>	<b>5.436.041,00</b>
I INVENTORIES (ADP 039 to 045)	038	0,00	0,00
1 Raw materials and consumables	039	0,00	0,00
2 Production in progress	040	0,00	0,00
3 Finished goods	041	0,00	0,00
4 Merchandise	042	0,00	0,00
5 Advances for inventories	043	0,00	0,00
6 Fixed assets held for sale	044	0,00	0,00
7 Biological assets	045	0,00	0,00
II RECEIVABLES (ADP 047 to 052)	046	2.842.214,00	3.195.275,00
1 Receivables from undertakings within the group	047	2.714.039,00	3.104.520,00
2 Receivables from companies linked by virtue of participating interests	048	0,00	0,00
3 Customer receivables	049	21.837,00	21.476,00
4 Receivables from employees and members of the undertaking	050	16.684,00	17.136,00
5 Receivables from government and other institutions	051	33.626,00	32.091,00
6 Other receivables	052	56.028,00	20.052,00
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2.982.542,00	1.698.011,00
1 Investments in holdings (shares) of undertakings within the group	054	0,00	0,00
2 Investments in other securities of undertakings within the group	055	0,00	0,00
3 Loans, deposits, etc. to undertakings within the group	056	2.982.542,00	1.698.011,00
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0,00	0,00
5 Investment in other securities of companies linked by virtue of participating interests	058	0,00	0,00
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0,00	0,00
7 Investments in securities	060	0,00	0,00
8 Loans, deposits, etc. given	061	0,00	0,00
9 Other financial assets	062	0,00	0,00
IV CASH AT BANK AND IN HAND	063	3.800.327,00	542.755,00
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>180.771,00</b>	<b>352.319,00</b>
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	<b>121.620.515,00</b>	<b>122.958.258,00</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>0,00</b>	<b>0,00</b>
<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)</b>	<b>067</b>	<b>64.369.045,00</b>	<b>64.479.733,00</b>

I INITIAL (SUBSCRIBED) CAPITAL	068	26.215.395,00	26.215.395,00
II CAPITAL RESERVES	069	26.913.286,00	26.913.286,00
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	1.046.266,00	1.046.266,00
1 Legal reserves	071	1.046.266,00	1.046.266,00
2 Reserves for treasury shares	072	59.136,00	0,00
3 Treasury shares and holdings (deductible item)	073	-59.136,00	0,00
4 Statutory reserves	074	0,00	0,00
5 Other reserves	075	0,00	0,00
IV REVALUATION RESERVES	076	0,00	0,00
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083)	077	0,00	0,00
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0,00	0,00
2 Cash flow hedge - effective portion	079	0,00	0,00
3 Hedge of a net investment in a foreign operation - effective portion	080	0,00	0,00
4 Other fair value reserves	081	0,00	0,00
5 Exchange rate differences from translation of foreign operations (consolidation)	082	0,00	0,00
6 Exchange rate differences from translation into the presentation currency	083	0,00	0,00
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085-086)	084	4.176.772,00	10.241.446,00
1 Retained profit	085	4.176.772,00	10.241.446,00
2 Loss brought forward	086	0,00	0,00
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089)	087	6.017.326,00	63.340,00
1 Profit for the business year	088	6.017.326,00	63.340,00
2 Loss for the business year	089	0,00	0,00
VIII MINORITY (NON-CONTROLLING) INTEREST	090	0,00	0,00
<b>B) PROVISIONS (ADP 092 to 097)</b>	<b>091</b>	<b>0,00</b>	<b>0,00</b>
1 Provisions for pensions, termination benefits and similar obligations	092	0,00	0,00
2 Provisions for tax liabilities	093	0,00	0,00
3 Provisions for ongoing legal cases	094	0,00	0,00
4 Provisions for renewal of natural resources	095	0,00	0,00
5 Provisions for warranty obligations	096	0,00	0,00
6 Other provisions	097	0,00	0,00
<b>C) LONG-TERM LIABILITIES (ADP 099 to 109)</b>	<b>098</b>	<b>45.035.948,00</b>	<b>44.158.900,00</b>
1 Liabilities to undertakings within the group	099	0,00	0,00
2 Liabilities for loans, deposits, etc. of undertakings within the group	100	2.907.601,00	1.832.482,00
3 Liabilities to companies linked by virtue of participating interests	101	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	102	0,00	0,00
5 Liabilities for loans, deposits etc.	103	1.014.177,00	1.112.244,00
6 Liabilities to banks and other financial institutions	104	41.114.170,00	41.214.174,00
7 Liabilities for advance payments	105	0,00	0,00

8 Liabilities to suppliers	106	0,00	0,00
9 Liabilities for securities	107	0,00	0,00
10 Other long-term liabilities	108	0,00	0,00
11 Deferred tax liability	109	0,00	0,00
<b>D) SHORT-TERM LIABILITIES (ADP 111 to 124)</b>	<b>110</b>	<b>12.178.803,00</b>	<b>14.222.992,00</b>
1 Liabilities to undertakings within the group	111	85.914,00	53.142,00
2 Liabilities for loans, deposits, etc. of undertakings within the group	112	0,00	0,00
3 Liabilities to companies linked by virtue of participating interests	113	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	114	0,00	0,00
5 Liabilities for loans, deposits etc.	115	387.218,00	567.955,00
6 Liabilities to banks and other financial institutions	116	8.192.943,00	10.864.506,00
7 Liabilities for advance payments	117	1,00	1,00
8 Liabilities to suppliers	118	293.453,00	88.352,00
9 Liabilities for securities	119	0,00	0,00
10 Liabilities to employees	120	505.925,00	221.204,00
11 Taxes, contributions and similar liabilities	121	452.885,00	306.191,00
12 Liabilities arising from the share in the result	122	1.189.438,00	1.050.638,00
13 Liabilities arising from fixed assets held for sale	123	0,00	0,00
14 Other short-term liabilities	124	1.071.026,00	1.071.003,00
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>125</b>	<b>36.719,00</b>	<b>96.633,00</b>
<b>F) TOTAL – LIABILITIES (ADP 067+091+098+110+125)</b>	<b>126</b>	<b>121.620.515,00</b>	<b>122.958.258,00</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>127</b>	<b>0,00</b>	<b>0,00</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 1.1.2026 to 31.3.2026

in EUR

Submitter: CIAK Grupa d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>1.426.145,00</b>	<b>1.426.145,00</b>	<b>1.575.727,00</b>	<b>1.575.727,00</b>
1 Income from sales with undertakings within the group	002	1.415.213,00	1.415.213,00	1.557.494,00	1.557.494,00
2 Income from sales	003	916,00	916,00	2.230,00	2.230,00
3 Income from the use of own products, goods and services	004	0,00	0,00	0,00	0,00
4 Other operating income with undertakings within the group	005	299,00	299,00	1.141,00	1.141,00
5 Other operating income (outside the group)	006	9.717,00	9.717,00	14.862,00	14.862,00
<b>II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>1.444.206,00</b>	<b>1.444.206,00</b>	<b>1.710.868,00</b>	<b>1.710.868,00</b>
1 Changes in inventories of work in progress and finished goods	008	0,00	0,00	0,00	0,00
2 Material costs (ADP 010 to 012)	009	47.998,00	47.998,00	31.695,00	31.695,00
a) Costs of raw materials and consumables	010	47.998,00	47.998,00	31.695,00	31.695,00
b) Costs of goods sold	011	0,00	0,00	0,00	0,00
c) Other external costs	012	0,00	0,00	0,00	0,00
3 Staff costs (ADP 014 to 016)	013	951.526,00	951.526,00	1.039.866,00	1.039.866,00
a) Net salaries and wages	014	519.075,00	519.075,00	564.474,00	564.474,00
b) Tax and contributions from salary costs	015	345.757,00	345.757,00	390.627,00	390.627,00
c) Contributions on salaries	016	86.694,00	86.694,00	84.765,00	84.765,00
4 Depreciation	017	108.897,00	108.897,00	240.831,00	240.831,00
5 Other costs	018	335.785,00	335.785,00	398.476,00	398.476,00
6 Value adjustments (ADP 020+021)	019	0,00	0,00	0,00	0,00
a) fixed assets other than financial assets	020	0,00	0,00	0,00	0,00
b) current assets other than financial assets	021	0,00	0,00	0,00	0,00
7 Provisions (ADP 023 to 028)	022	0,00	0,00	0,00	0,00
a) Provisions for pensions, termination benefits and similar obligations	023	0,00	0,00	0,00	0,00
b) Provisions for tax liabilities	024	0,00	0,00	0,00	0,00
c) Provisions for ongoing legal cases	025	0,00	0,00	0,00	0,00
d) Provisions for renewal of natural resources	026	0,00	0,00	0,00	0,00
e) Provisions for warranty obligations	027	0,00	0,00	0,00	0,00
f) Other provisions	028	0,00	0,00	0,00	0,00
8 Other operating expenses	029	0,00	0,00	0,00	0,00
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>766.208,00</b>	<b>766.208,00</b>	<b>671.424,00</b>	<b>671.424,00</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0,00	0,00	0,00	0,00

2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0,00	0,00	0,00	0,00
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	733.095,00	733.095,00	662.846,00	662.846,00
4 Other interest income from operations with undertakings within the group	034	0,00	0,00	0,00	0,00
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0,00	0,00	0,00	0,00
6 Income from other long-term financial investments and loans	036	0,00	0,00	0,00	0,00
7 Other interest income	037	33.112,00	33.112,00	8.570,00	8.570,00
8 Exchange rate differences and other financial income	038	1,00	1,00	8,00	8,00
9 Unrealised gains (income) from financial assets	039	0,00	0,00	0,00	0,00
10 Other financial income	040	0,00	0,00	0,00	0,00
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>678.291,00</b>	<b>678.291,00</b>	<b>459.039,00</b>	<b>459.039,00</b>
1 Interest expenses and similar expenses with undertakings within the group	042	34.579,00	34.579,00	14.514,00	14.514,00
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0,00	0,00	0,00	0,00
3 Interest expenses and similar expenses	044	643.691,00	643.691,00	444.277,00	444.277,00
4 Exchange rate differences and other expenses	045	21,00	21,00	248,00	248,00
5 Unrealised losses (expenses) from financial assets	046	0,00	0,00	0,00	0,00
6 Value adjustments of financial assets (net)	047	0,00	0,00	0,00	0,00
7 Other financial expenses	048	0,00	0,00	0,00	0,00
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>2.192.353,00</b>	<b>2.192.353,00</b>	<b>2.247.151,00</b>	<b>2.247.151,00</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>2.122.497,00</b>	<b>2.122.497,00</b>	<b>2.169.907,00</b>	<b>2.169.907,00</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>69.856,00</b>	<b>69.856,00</b>	<b>77.244,00</b>	<b>77.244,00</b>
1 Pre-tax profit (ADP 053-054)	056	69.856,00	69.856,00	77.244,00	77.244,00
2 Pre-tax loss (ADP 054-053)	057	0,00	0,00	0,00	0,00
<b>XII INCOME TAX</b>	<b>058</b>	<b>12.574,00</b>	<b>12.574,00</b>	<b>13.904,00</b>	<b>13.904,00</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>57.282,00</b>	<b>57.282,00</b>	<b>63.340,00</b>	<b>63.340,00</b>

1 Profit for the period (ADP 055-059)	060	57.282,00	57.282,00	63.340,00	63.340,00
2 Loss for the period (ADP 059-055)	061	0,00	0,00	0,00	0,00
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	0,00	0,00	0,00	0,00
1 Pre-tax profit from discontinued operations	063	0,00	0,00	0,00	0,00
2 Pre-tax loss on discontinued operations	064	0,00	0,00	0,00	0,00
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	0,00	0,00	0,00	0,00
1 Discontinued operations profit for the period (ADP 062-065)	066	0,00	0,00	0,00	0,00
2 Discontinued operations loss for the period (ADP 065-062)	067	0,00	0,00	0,00	0,00
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)</b>	<b>068</b>	0,00	0,00	0,00	0,00
1 Pre-tax profit (ADP 068)	069	0,00	0,00	0,00	0,00
2 Pre-tax loss (ADP 068)	070	0,00	0,00	0,00	0,00
<b>XVII INCOME TAX (ADP 058+065)</b>	<b>071</b>	0,00	0,00	0,00	0,00
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)</b>	<b>072</b>	0,00	0,00	0,00	0,00
1 Profit for the period (ADP 068-071)	073	0,00	0,00	0,00	0,00
2 Loss for the period (ADP 071-068)	074	0,00	0,00	0,00	0,00
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)</b>	<b>075</b>	0,00	0,00	0,00	0,00
1 Attributable to owners of the parent	076	0,00	0,00	0,00	0,00
2 Attributable to minority (non-controlling) interest	077	0,00	0,00	0,00	0,00
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	57.282,00	57.282,00	63.340,00	63.340,00
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)</b>	<b>079</b>	0,00	0,00	0,00	0,00
<b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>	<b>080</b>	0,00	0,00	0,00	0,00
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0,00	0,00	0,00	0,00
2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income	082	0,00	0,00	0,00	0,00
3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability	083	0,00	0,00	0,00	0,00
4 Actuarial gains/losses on the defined benefit obligation	084	0,00	0,00	0,00	0,00
5 Other items that will not be reclassified	085	0,00	0,00	0,00	0,00

6 Income tax relating to items that will not be reclassified	<b>086</b>	0,00	0,00	0,00	0,00
<b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>	<b>087</b>	0,00	0,00	0,00	0,00
1 Exchange rate differences from translation of foreign operations	<b>088</b>	0,00	0,00	0,00	0,00
2 Exchange rate differences from translation into the presentation currency	<b>089</b>	0,00	0,00	0,00	0,00
3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income	<b>090</b>	0,00	0,00	0,00	0,00
4 Profit or loss arising from effective cash flow hedging	<b>091</b>	0,00	0,00	0,00	0,00
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	<b>092</b>	0,00	0,00	0,00	0,00
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	<b>093</b>	0,00	0,00	0,00	0,00
7 Changes in fair value of the time value of an option	<b>094</b>	0,00	0,00	0,00	0,00
8 Changes in fair value of the forward elements of forward contracts	<b>095</b>	0,00	0,00	0,00	0,00
9 Other items that may be reclassified to profit or loss	<b>096</b>	0,00	0,00	0,00	0,00
10 Income tax relating to items that may be reclassified to profit or loss	<b>097</b>	0,00	0,00	0,00	0,00
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)</b>	<b>098</b>	0,00	0,00	0,00	0,00
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+099)</b>	<b>099</b>	57.282,00	57.282,00	63.340,00	63.340,00
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 101+102)</b>	<b>100</b>	0,00	0,00	0,00	0,00
<b>1 Attributable to owners of the parent</b>	<b>101</b>	0,00	0,00	0,00	0,00
<b>2 Attributable to minority (non-controlling) interest</b>	<b>102</b>	0,00	0,00	0,00	0,00

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 1.1.2026 to 31.3.2026

in EUR

Submitter: CIAK Grupa d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	69.856,00	77.244,00
2 Adjustments (ADP 003 to 010):	002	150.278,00	75.304,00
a) Depreciation	003	108.897,00	240.831,00
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0,00	0,00
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0,00	0,00
d) Interest and dividend income	006	-766.207,00	-671.424,00
e) Interest expenses	007	678.270,00	459.039,00
f) Provisions	008	0,00	0,00
g) Exchange rate differences (unrealised)	009	0,00	0,00
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	129.318,00	46.858,00
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>220.134,00</b>	<b>152.548,00</b>
3 Changes in the working capital (ADP 013 to 016)	012	737.705,00	-614.795,00
a) Increase or decrease in short-term liabilities	013	-902.113,00	-762.101,00
b) Increase or decrease in short-term receivables	014	1.639.818,00	147.306,00
c) Increase or decrease in inventories	015	0,00	0,00
d) Other increase or decrease in working capital	016	0,00	0,00
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>957.839,00</b>	<b>-462.247,00</b>
4 Interest paid	018	-676.737,00	-453.121,00
5 Income tax paid	019	0,00	0,00
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>281.102,00</b>	<b>-915.368,00</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0,00	692.031,00
2 Cash receipts from sales of financial instruments	022	0,00	0,00
3 Interest received	023	0,00	0,00
4 Dividends received	024	0,00	0,00
5 Cash receipts from repayment of loans and deposits	025	11.346.995,00	7.084.175,00
6 Other cash receipts from investment activities	026	0,00	0,00
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>11.346.995,00</b>	<b>7.776.206,00</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-51.051,00	-644.712,00
2 Cash payments for the acquisition of financial instruments	029	0,00	0,00

3 Cash payments for loans and deposits for the period	030	-12.640.400,00	- 10.751.000,00
4 Acquisition of a subsidiary, net of cash acquired	031	0,00	0,00
5 Other cash payments from investment activities	032	0,00	0,00
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-12.691.451,00</b>	<b>- 11.395.712,00</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027+033)</b>	<b>034</b>	<b>-1.344.456,00</b>	<b>-3.619.506,00</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0,00	0,00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0,00	0,00
3 Cash receipts from credit principals, loans and other borrowings	037	150.000,00	4.700.000,00
4 Other cash receipts from financing activities	038	0,00	0,00
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>150.000,00</b>	<b>4.700.000,00</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-1.499.095,00	-3.110.834,00
2 Cash payments for dividends	041	0,00	0,00
3 Cash payments for finance lease	042	-105.488,00	-311.864,00
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	0,00	0,00
5 Other cash payments from financing activities	044	0,00	0,00
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-1.604.583,00</b>	<b>-3.422.698,00</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)</b>	<b>046</b>	<b>-1.454.583,00</b>	<b>1.277.302,00</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0,00	0,00
<b>D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 020+034+046+047)</b>	<b>048</b>	<b>-2.517.937,00</b>	<b>-3.257.572,00</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>7.133.457,00</b>	<b>3.800.327,00</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)</b>	<b>050</b>	<b>4.615.520,00</b>	<b>542.755,00</b>

**STATEMENT OF CASH FLOWS - direct method**  
for the period \_\_\_\_ to \_\_\_\_

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Other cash receipts from operating activities	005		
<b>I Total cash receipts from operating activities (ADP 001 to 005)</b>	<b>006</b>	0,00	0,00
1 Cash payments to suppliers	007		
2 Cash payments to employees	008		
3 Cash payments for insurance premiums	009		
4 Interest paid	010		
5 Income tax paid	011		
6 Other cash payments from operating activities	012		
<b>II Total cash payments from operating activities (ADP 007 to 012)</b>	<b>013</b>	0,00	0,00
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)</b>	<b>014</b>	<b>0,00</b>	<b>0,00</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	015		
2 Cash receipts from sales of financial instruments	016		
3 Interest received	017		
4 Dividends received	018		
5 Cash receipts from the repayment of loans and deposits	019		
6 Other cash receipts from investment activities	020		
<b>III Total cash receipts from investment activities (ADP 015 to 020)</b>	<b>021</b>	0,00	0,00
1 Cash payments for the purchase of fixed tangible and intangible assets	022		
2 Cash payments for the acquisition of financial instruments	023		
3 Cash payments for loans and deposits	024		
4 Acquisition of a subsidiary, net of cash acquired	025		
5 Other cash payments from investment activities	026		
<b>IV Total cash payments from investment activities (ADP 022 to 026)</b>	<b>027</b>	0,00	0,00
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)</b>	<b>028</b>	<b>0,00</b>	<b>0,00</b>
<b>Cash flow from financing activities</b>			

1 Cash receipts from the increase in initial (subscribed) capital	029		
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030		
3 Cash receipts from credit principals, loans and other borrowings	031		
4 Other cash receipts from financing activities	032		
<b>V Total cash receipts from financing activities (ADP 029 to 032)</b>	<b>033</b>	0,00	0,00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034		
2 Cash payments for dividends	035		
3 Cash payments for finance lease	036		
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	037		
5 Other cash payments from financing activities	038		
<b>VI Total cash payments from financing activities (ADP 034 to 038)</b>	<b>039</b>	0,00	0,00
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033+039)</b>	<b>040</b>	0,00	0,00
1 Unrealised exchange rate differences in respect of cash and cash equivalents	041		
<b>D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 014 + 028 + 040 + 041)</b>	<b>042</b>	0,00	0,00
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>043</b>		
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 042+043)</b>	<b>044</b>	0,00	0,00



NOTES TO FINANCIAL STATEMENTS – QFS  
(drawn up for quarterly periods)

Name of the issuer: CIAK Grupa d.d.

Personal identification number (OIB): 28466564680

Reporting period: 01.01.2026.-31.03.2026.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (paragraphs 15 to 15c of the IAS 34 – Interim Financial Reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of the IAS 34 – Interim Financial Reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (paragraphs 37 and 38 of the IAS 34 – Interim Financial Reporting)

e) other disclosures prescribed by the IAS 34 – Interim Financial Reporting, and

f) in the notes to the quarterly financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change relative to the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the issuer within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the issuer and falling due after more than five years, as well as the total debts of the issuer covered by valuable security furnished, with an indication of the nature and form of the security
6. average number of employees during the current period
7. where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries
8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year
9. the name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the company concerned does not publish its balance sheet and is not controlled by another company
10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
12. the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability
13. the name and registered office of the company which draws up the quarterly consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member
14. the name and registered office of the company which draws up the quarterly consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also included in the group of companies referred to in point 13
15. the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
16. the nature and business purpose of the issuer's arrangements that are not included in the balance sheet and the financial impact on the issuer of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the issuer
17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

Non-consolidated financial results for the three-month period ended 31 March 2026 have been prepared in accordance with IAS 34 – Interim Financial Reporting, as endorsed by the European Union (EU). Non-consolidated financial results do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as of 31 December 2025. The

Company's annual financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by EU. Financial statements are available on CIAK Grupa web-site: [www.ciak.hr](http://www.ciak.hr)

The unaudited non-consolidated financial results for the three-month period ended March 31, 2026 have been prepared using the same accounting policies, presentation, and calculation methods as those applied in the preparation of the Company's annual financial statements as of December 31, 2025.

The Company is not exposed to significant seasonal or cyclical changes in its operations.

Other disclosures prescribed by IAS 34 - Interim financial reporting that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity are disclosed in the non-consolidated financial results for the three-month period ended 31 March 2026.

Issuer's name, registered office (address), legal form, country of establishment, entity's registration number are disclosed in the sheet General data of this document and in the General information of non-consolidated financial results for the three-month period ended 31 March 2026.

**REVENUE FROM TRANSACTIONS WITH OTHERS**

in thousand of EUR

	<u>2026</u>	<u>2025</u>
Interest income	9	33
Income from damage claims	7	7
Other income	8	3
Sales revenue	<u>2</u>	<u>1</u>
	<b>26</b>	<b>44</b>

**REVENUE FROM RELATED PARTY TRANSACTIONS**

in thousand of EUR

	<u>2026</u>	<u>2025</u>
Dividends income	-	-
Sales revenue	1.557	1.415
Interest income	663	733
Other income	<u>1</u>	<u>-</u>
	<b>2.221</b>	<b>2.148</b>

**Other operating expenses**

**ADP 18-OTHER COSTS**

	<u>2026</u>	<u>2025</u>
(in thousand of EUR)		
Maintenance	68	51
Intellectual services	48	56
Rent expense	41	60
Telecommunications and postal services	37	32
Banking and similar charges	26	26
Entertainment	13	16
Vehicle costs	8	6
Insurance	5	4
Vehicle and similar repairs	3	3
Advertising and similar costs	2	2
Daily subsistence allowances and other travel	2	8
Office materials	2	4
Membership fees, fees and similar charges	2	2
Utilities and fees	1	5
Taxes, fees and similar charges	-	1
Donations	-	6
Authors fee	-	3
Other costs	<u>141</u>	<u>51</u>
	<b>399</b>	<b>336</b>

## Reports for I–III 2026.

### CIAK GRUPA UNCONSOLIDATED



The Company enters into transactions with the related parties, owned by the Company, shareholders and other entities owned or controlled by the Company and ultimate controlling party.

The table above shows related party transactions that relate to profit and loss account balances as at 31 March 2026 and as at 31 March 2025.

The Company has liabilities maturing in more than five years amounting to EUR 8,790 thousand. These are presented under item ADP 104. The stated liabilities are secured by mortgages on real estate owned by related companies.

In the three-month period ended 31 March 2026, the average number of employees in the Company was 111. The Company does not categorise employees.

During 2026, there were no movements in deferred tax asset positions.

The Company has no participating interest.

The Company has a nominal number of shares totaling 19,751,989. The nominal value per share is EUR 1.33.

The Company has no participation certificates, convertible debentures, warrants, options or similar securities or rights.

The Company has no interests in partnerships with unlimited liability.

The consolidated financial statements of the issuer cover the largest group of companies. The majority owner of the issuer is Ivan Leko.

There are no material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet.

Lease liabilities arising from the application of IFRS 16 are stated under ADP 103 and ADP 115, while right-of-use assets are stated under ADP 18 and ADP 19.

Provisions are presented within liabilities according to their maturity, so short-term provisions are shown under ADP 124. The amount of short-term provisions as of March 31, 2026, is €51 thousand (as of March 31, 2025: €55 thousand).