

CIAK Grupa d.d. (ZB: CIAK-R-A; ciakgrupa.hr) has published its results for the period January–September 2025. This report contains unaudited, non-consolidated financial statements for the period ended 30 September 2025.

Pursuant to Articles 462–468 of the Capital Market Act (NN 65/18, 83/21, 85/24), the Management Board of CIAK Grupa d.d. hereby presents

Statement of the Management Board of CIAK Grupa d.d. on Responsibility for the Preparation of the Reports

To the best of our knowledge, the unaudited financial statements of CIAK Grupa d.d. (hereinafter: the “Company”) and the unaudited consolidated financial statements of the Company and its related companies (hereinafter: the “Group”) for the period I–IX 2025 have been prepared in accordance with the International Financial Reporting Standards (IFRS) and present a complete and fair view of the assets and liabilities, losses and gains, financial position, and performance of the Company and the Group.

Management Board:

Ivan Leko	Chairman
Dominik Leko	Member
Dalibor Bagarić	Member
Ivica Greguraš	Member
Ivan Miloš	Member

In Zagreb, 30 October 2025

CIAK Grupa d.d. Financial Results (IFRS)

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2025

to

30.9.2025

Year:

2025

Quarter:

3

Quarterly financial statements

Registration number
(MB):

01437518

Issuer's home
Member State code:

HR

Entity's registration
number (MBS):

080286194

Personal identification
number (OIB):

28466564680

LEI:

74780010K3F620YZZ52
9

Institution
code:

101766

Name of the issuer: CIAK Grupa d.d.

Postcode and town:

10090

Zagreb

Street and house
number:

Savska opatovina 36

E-mail address:

investitori@ciak.hr

Web address:

www.ciak.hr

Number of employees
(end of the reporting
period):

110

Consolidated report:

KN

(KN-not consolidated/KD-
consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:		(Yes/No) (name of the bookkeeping firm)
Contact person:	Ivana Matijević (only name and surname of the contact person)	
Telephone:	01/3463-521	
E-mail address:	investitori@ciak.hr	
Audit firm:	 (name of the audit firm)	
Certified auditor:	 (name and surname)	

BALANCE SHEET
balance as at 30.09.2025.

in EUR

Submitter: CIAK Grupa d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	112.477.933	115.683.308
I INTANGIBLE ASSETS (ADP 004 to 009)	003	297.540	393.419
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	56.765	91.196
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	240.775	301.460
6 Other intangible assets	009	0	763
II TANGIBLE ASSETS (ADP 011 to 019)	010	2.128.836	1.954.309
1 Land	011	1.465.680	1.465.680
2 Buildings	012	0	0
3 Plant and equipment	013	42.658	48.481
4 Tools, working inventory and transportation assets	014	32.499	25.748
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	6.170	68.254
8 Other tangible assets	018	168.751	140.941
9 Investment property	019	413.078	205.205
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	110.029.769	113.313.792
1 Investments in holdings (shares) of undertakings within the group	021	46.488.858	62.488.858
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	63.538.522	50.821.295
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	2.389	3.639
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0

4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	21.788	21.788
C) CURRENT ASSETS (ADP 038+046+053+063)	037	14.508.800	7.898.097
I INVENTORIES (ADP 039 to 045)	038	0	0
1 Raw materials and consumables	039	0	0
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	4.650.602	3.118.514
1 Receivables from undertakings within the group	047	4.451.442	3.053.898
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	16.099	19.535
4 Receivables from employees and members of the undertaking	050	14.180	16.037
5 Receivables from government and other institutions	051	105.032	8.929
6 Other receivables	052	63.849	20.115
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2.724.741	2.551.081
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	2.724.741	2.551.081
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	0	0
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	7.133.457	2.228.502
D) PREPAID EXPENSES AND ACCRUED INCOME	064	11.328	41.331
E) TOTAL ASSETS (ADP 001+002+037+064)	065	126.998.061	123.622.736
OFF-BALANCE SHEET ITEMS	066	0	0
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	62.823.767	64.527.608
I INITIAL (SUBSCRIBED) CAPITAL	068	26.215.395	26.215.395
II CAPITAL RESERVES	069	26.913.286	26.913.286
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	769.447	1.046.266
1 Legal reserves	071	769.447	1.046.266
2 Reserves for treasury shares	072	126.409	110.336
3 Treasury shares and holdings (deductible item)	073	-126.409	-110.336
4 Statutory reserves	074	0	0

5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	3.389.266	4.125.572
1 Retained profit	084	3.389.266	4.125.572
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	5.536.373	6.227.089
1 Profit for the business year	087	5.536.373	6.227.089
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	0	0
1 Provisions for pensions, termination benefits and similar obligations	091	0	0
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	52.896.013	46.959.516
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	3.617.601	2.067.601
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	47.179	102.767
6 Liabilities to banks and other financial institutions	103	49.231.233	44.789.148
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	11.049.694	12.135.612
1 Liabilities to undertakings within the group	110	144.632	56.254
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	377.913	111.892
6 Liabilities to banks and other financial institutions	115	9.045.064	9.016.394
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	217.076	73.064
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	474.372	201.400
11 Taxes, contributions and similar liabilities	120	627.007	311.709
12 Liabilities arising from the share in the result	121	1.123	1.289.245
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	162.507	1.075.654
E) ACCRUALS AND DEFERRED INCOME	124	228.587	0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	126.998.061	123.622.736
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2025 to 30.09.2025.

in EUR

Submitter: CIAK Grupa d.d.					
Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	3.572.449	1.184.380	4.344.518	1.458.705
1 Income from sales with undertakings within the group	002	3.531.156	1.177.632	4.302.640	1.445.823
2 Income from sales (outside group)	003	3.581	726	2.749	917
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	901	-422	9.950	432
5 Other operating income (outside the group)	006	36.811	6.444	29.179	11.533
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	4.069.009	1.404.727	4.426.814	1.532.249
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	82.135	26.725	139.077	40.034
a) Costs of raw materials and consumables	010	82.135	26.725	139.077	40.034
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	0	0	0	0
3 Staff costs (ADP 014 to 016)	013	2.595.765	865.826	3.000.632	1.076.239
a) Net salaries and wages	014	1.420.187	497.093	1.630.096	582.809
b) Tax and contributions from salary costs	015	936.780	346.260	1.106.014	407.288
c) Contributions on salaries	016	238.798	22.473	264.522	86.142
4 Depreciation	017	414.366	199.889	329.656	111.607
5 Other costs	018	976.743	312.287	957.449	304.369
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	6.469.909	348.950	8.190.766	620.215
1 Income from investments in holdings (shares) of undertakings within the group	031	5.828.188	0	6.032.814	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0

3 Income from other long-term financial investment and loans granted to undertakings within the group	033	638.737	348.853	2.092.613	608.497
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	2.984	97	0	0
7 Other interest income	037	0	0	65.337	11.717
8 Exchange rate differences and other financial income	038	0	0	2	1
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	402.494	370.310	1.838.735	537.323
1 Interest expenses and similar expenses with undertakings within the group	042	29.172	9.496	96.311	21.674
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	373.320	360.812	1.742.397	515.648
4 Exchange rate differences and other expenses	045	2	2	27	1
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	10.042.358	1.533.330	12.535.284	2.078.920
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	4.471.503	1.775.037	6.265.549	2.069.572
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	5.570.855	-241.707	6.269.735	9.348
1 Pre-tax profit (ADP 053-054)	056	5.570.855	0	6.269.735	9.348
2 Pre-tax loss (ADP 054-053)	057	0	-241.707	0	0
XII INCOME TAX	058	0	0	42.646	1.683
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	5.570.855	-241.707	6.227.089	7.665
1 Profit for the period (ADP 055-059)	060	5.570.855	0	6.227.089	7.665
2 Loss for the period (ADP 059-055)	061	0	-241.707	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0

1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	5.570.855	-241.707	6.227.089	7.665
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0

6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	5.570.855	-241.707	6.227.089	7.665
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2025 to 30.09.2025

in EUR

Submitter: CIAK Grupa d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	5.570.855	6.269.735
2 Adjustments (ADP 003 to 010):	002	-5.618.522	-5.892.355
a) Depreciation	003	414.366	329.656
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-6.469.909	-8.190.764
e) Interest expenses	007	402.492	1.838.708
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	527	-3
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	34.002	130.048
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-47.667	377.380
3 Changes in the working capital (ADP 013 to 016)	012	1.374.295	260.159
a) Increase or decrease in short-term liabilities	013	-156.010	-87.572
b) Increase or decrease in short-term receivables	014	1.530.305	347.731
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	1.326.628	637.539
4 Interest paid	018	-387.205	-1.799.842
5 Income tax paid	019	-94.622	-21.866
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	844.801	-1.184.169
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	554.683	2.157.950
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	8.303.993	32.263.660
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	8.858.676	34.421.610
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-153.523	-159.963
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-58.460.273	-29.502.790

4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-58.613.796	-29.662.753
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-49.755.120	4.758.857
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	53.296.314	4.065.500
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	53.296.314	4.065.500
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-1.136.154	-10.147.285
2 Cash payments for dividends	041	-3.555.174	-1.973.712
3 Cash payments for finance lease	042	-294.785	-313.810
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-175.681	-110.336
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-5.161.794	-12.545.143
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	48.134.520	-8.479.643
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-775.799	-4.904.955
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	2.166.132	7.133.457
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	1.390.333	2.228.502

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Other cash receipts from operating activities	005	0	0
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007	0	0
2 Cash payments to employees	008	0	0
3 Cash payments for insurance premiums	009	0	0
4 Interest paid	010	0	0
5 Income tax paid	011	0	0
6 Other cash payments from operating activities	012	0	0
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015	0	0
2 Cash receipts from sales of financial instruments	016	0	0
3 Interest received	017	0	0
4 Dividends received	018	0	0
5 Cash receipts from the repayment of loans and deposits	019	0	0
6 Other cash receipts from investment activities	020	0	0
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	022	0	0
2 Cash payments for the acquisition of financial instruments	023	0	0
3 Cash payments for loans and deposits	024	0	0
4 Acquisition of a subsidiary, net of cash acquired	025	0	0
5 Other cash payments from investment activities	026	0	0
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			

1 Cash receipts from the increase in initial (subscribed) capital	029	0	0
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030	0	0
3 Cash receipts from credit principals, loans and other borrowings	031	0	0
4 Other cash receipts from financing activities	032	0	0
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034	0	0
2 Cash payments for dividends	035	0	0
3 Cash payments for finance lease	036	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	037	0	0
5 Other cash payments from financing activities	038	0	0
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 +039)	040	0	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents	041	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0	0
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	0

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STATEMENT OF CHANGES IN EQUITY																			in EUR	
for the period from	1.1.2025	to	30.9.2025																	
Item	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
Previous period																				
1 Balance on the first day of the previous business year	01	26.215.395	26.913.289	453.900	183.457	33.740	0	0	0	0	0	0	0	0	889.543	6.310.949	60.932.790	0	60.932.790	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	26.215.395	26.913.289	453.900	183.457	33.740	0	0	0	0	0	0	0	0	889.543	6.310.949	60.932.790	0	60.932.790	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	-57.048	0	0	0	0	0	0	0	0	0	0	85.459	0	85.459	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	175.681	0	0	0	0	0	0	0	0	0	0	-175.681	0	-175.681	
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.555.174	0	-3.555.174	0	-3.555.174	
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Transfer to reserves according to the annual schedule	22	0	0	315.547	0	0	0	0	0	0	0	0	0	0	5.995.402	-6.310.949	0	0	0	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	26.215.395	26.913.289	769.447	126.409	126.409	0	0	0	0	0	0	0	0	3.389.266	0	57.287.394	0	57.287.394	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	-57.048	-83.012	0	0	0	0	0	0	0	0	59.495	0	85.459	0	85.459	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	-57.048	-83.012	0	0	0	0	0	0	0	0	59.495	0	85.459	0	85.459	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	315.547	0	175.681	0	0	0	0	0	0	0	0	2.440.228	-6.310.949	-3.730.855	0	-3.730.855	
Current period																				
1 Balance on the first day of the current business year	28	26.215.395	26.913.289	769.447	126.409	126.409	0	0	0	0	0	0	0	0	3.389.266	5.536.373	62.823.767	0	62.823.767	
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	26.215.395	26.913.289	769.447	126.409	126.409	0	0	0	0	0	0	0	0	3.389.266	5.536.373	62.823.767	0	62.823.767	
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6.227.089	6.227.089	0	6.227.089	
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	40	0	0	0	0	-126.409	0	0	0	0	0	0	0	0	130.045	0	130.045	0	130.045	
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	45	0	0	0	110.336	110.336	0	0	0	0	0	0	0	0	-110.336	0	-110.336	0	-110.336	
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	-4.542.957	0	-4.542.957	0	-4.542.957	
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Carryforward per annual plan	49	0	0	276.819	0	0	0	0	0	0	0	0	0	0	5.259.554	-5.536.373	0	0	0	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	26.215.395	26.913.289	1.046.266	110.336	110.336	0	0	0	0	0	0	0	0	4.125.572	6.227.089	64.527.606	0	64.527.606	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	-126.409	-126.409	0	0	0	0	0	0	0	0	130.045	0	130.045	0	130.045	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 + 52)	53	0	0	0	-126.409	-126.409	0	0	0	0	0	0	0	0	130.045	6.227.089	6.357.134	0	6.357.134	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	276.819	110.336	110.336	0	0	0	0	0	0	0	0	606.261	-5.536.373	-4.653.293	0	-4.653.293	

THE FINANCIAL STATEMENTS IN THIS REPORT ARE NOT AUDITED

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NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: CIAK Grupa d.d.

Personal identification number (OIB): 28466564680

Reporting period: 01.01.2025.-30.09.2025.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

6. average number of employees during the financial year

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

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10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability
13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking
17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

Non-consolidated financial results for the nine-month period ended 30 September 2025 have been prepared in accordance with IAS 34 – Interim Financial Reporting, as endorsed by the European Union (EU). Non-consolidated financial results do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as of 31 December 2024. The Company's annual financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by EU. Financial statements are available on CIAK Grupa web-site: www.ciak.hr

The unaudited non-consolidated financial results for the nine-month period ended September 30, 2025 have been prepared using the same accounting policies, presentation, and calculation methods as those applied in the preparation of the Company's annual financial statements as of December 31, 2024.

The Company is not exposed to significant seasonal or cyclical changes in its operations.

Other disclosures prescribed by IAS 34 - Interim financial reporting that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity are disclosed in the non-consolidated financial results for the nine-month period ended 30 September 2025.

Issuer's name, registered office (address), legal form, country of establishment, entity's registration number are disclosed in the sheet General data of this document and in the General information of non-consolidated financial results for the nine-month period ended 30 September 2025.

REVENUE FROM TRANSACTIONS WITH OTHERS

<i>in thousand of eur</i>	<u>2024.</u>	<u>2025.</u>
Interest income	3	65
Income from damage claims	10	19
Other income	27	10
Sales revenue	3	3
	<u>43</u>	<u>97</u>

REVENUE FROM RELATED PARTY TRANSACTIONS

<i>in thousand of eur</i>	<u>2024.</u>	<u>2025.</u>
Dividends income	5.828	6.033
Sales revenue	3.531	4.302
Interest income	639	2.093
Other income	1	10
	<u>9.999</u>	<u>12.438</u>

ADP 18-OTHER COSTS

in thousand of eur

	<u>2024.</u>	<u>2025.</u>
Other costs	207	183
Rent expense	154	181
Maintenance	79	143
Intellectual services	187	141
Telecommunications and postal services	87	102
Entertainment	44	46
Vehicle costs	70	39
Banking and similar charges	26	35
Daily subsistence allowances and other travel expenses	19	21
Insurance	10	16
Vehicle and similar repairs	14	11
Office materials	7	9
Advertising and similar costs	29	9
Donations	17	6
Utilities and fees	21	5
Membership fees, fees and similar charges	5	5
Authors fee		3
Other intangible expenses	1	2
	<u>977</u>	<u>957</u>

The Company enters into transactions with the related parties, owned by the Company, shareholders and other entities owned or controlled by the Company and ultimate controlling party.

The table above shows related party transactions that relate to profit and loss account balances as at 30 September 2024 and as at 30 September 2025.

The Company has liabilities maturing in more than five years amounting to EUR 10,825 thousand. These are presented under item ADP 103. The stated liabilities are secured by mortgages on real estate owned by related companies.

In the nine-month period ended 30 September 2025, the average number of employees in the Company was 110. The Company does not categorise employees.

No cost of salaries was capitalised in the nine-month period ended 30 September 2025.

During 2025, there were no movements in the positions of deferred tax assets or deferred tax liabilities.

The Company has no participating interest.

The Company has a nominal number of shares totaling 19,751,989. The nominal value per share is EUR 1.33.

The Company has no participation certificates, convertible debentures, warrants, options or similar securities or rights.

The Company has no interests in partnerships with unlimited liability.

The consolidated financial statements of the issuer cover the largest group of companies. The majority owner of the issuer is Ivan Leko.

There are no material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet.

Lease liabilities arising from the application of IFRS 16 are stated under ADP 102 and ADP 114, while right-of-use assets are stated under ADP 18 and ADP 19.

Provisions are presented within liabilities according to their maturity, so short-term provisions are shown under ADP 123. The amount of short-term provisions as of September 30, 2025, is €55 thousand (as of December 31, 2024: €55 thousand).