FINANCIAL RESULTS
FOR THE FIRST QUARTER OF 2026
(unaudited)

Zagreb, 28 April 2026

COMMENT OF THE PRESIDENT OF THE MANAGEMENT BOARD AND CEO

Commenting on the financial results for the first quarter of 2026, **Emil Tedeschi**, CEO of Atlantic Grupa, pointed out:

“Atlantic Grupa continues to achieve excellent sales results in the first quarter of 2026, driven by revenue growth across all business and distribution units and in all major markets. The most pronounced growth was recorded in the Strategic business units Coffee, Pharmacy Business, and Savoury Spreads, as well as in the Strategic distribution units International Markets, Croatia, and North Macedonia, with a particularly strong contribution from the German and Austrian markets.

Due to strong sales growth and responsible cost management, a significant increase in profitability was achieved, despite higher investment in employees. The portfolio was further strengthened with innovative products aligned with market trends and consumer preferences, including Cedevita vitamin ice teas and the Barcaffè Leaf Society tea line for the HoReCa channel.

We entered 2026 with a strengthened organisational structure designed to support the achievement of strategic goals and profitable growth. The new structure reflects our commitment to implementing this strategy, as well as our confidence in internal talent, as it is based on promoting colleagues who consistently demonstrate strong leadership and high performance. At the same time, we made significant progress in sustainability, governance, and brand strengthening – confirming our commitment to gender equality with the Equal Pay Champion certificate and becoming the first company in Croatia with an LSEG ESG score. We further strengthened our position as one of the most desirable employers in Croatia, while the Top Brands survey results confirm the strong market position and relevance of our leading brands in consumers’ everyday lives.

A strengthened organisation, strong brands, and dedicated people remain the key drivers of our continued success.”

KEY DEVELOPMENTS
IN THE FIRST QUARTER OF 2026

STRONG REVENUE AND PROFITABILITY GROWTH

SALES AT EUR 297.3 MILLION

+14.4% compared to the first quarter of 2025

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (**EBITDA***) AT EUR 29.7 MILLION

+29.0% compared to the first quarter of 2025

EARNINGS BEFORE INTEREST AND TAXES (**EBIT***) AT EUR 16.3 MILLION

+58.5% compared to the first quarter of 2025

NET PROFIT* AT EUR 10.8 MILLION

+77.6% compared to the first quarter of 2025

FINANCIAL SUMMARY OF THE FIRST QUARTER OF 2026

Key figures	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
Sales (in EUR million)	**297.3**	259.9	14.4%
Turnover (in EUR million)	**300.7**	262.7	14.5%
EBITDA margin*	**10.0%**	8.8%	+113 bp
Net income* (in EUR million)	**10.8**	6.1	77.6%
	31 March 2026	**31 Dec 2025**	
Gearing ratio*	**32.2%**	33.5%	+123 bp

* Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter “Definition and reconciliation of Alternative Performance Measures (APM)”.

1. NEW ORGANISATION AS OF 1 JANUARY 2026 FOR THE ACHIEVEMENT OF STRATEGIC GOALS

Atlantic Grupa enters 2026 with a renewed and strengthened organisation focused on the achievement of strategic goals and sustainable profitable growth. The new organisational model simplifies the overall management structure, while brands and categories have been unified into a single system to strengthen relevance, synergies, and innovation.

The new organisation clearly reflects strategic priorities starting from the top level. Six Management Board members report directly to the President of the Management Board: Mojca Domiter, Group Vice President, People and Culture; Srećko Nakić, Group Vice President, Markets and Distribution; Zoran Stanković, Group Vice President, Finance, Procurement, and IT; Mate Štetić, Group Vice President, Brands and Operations; Lada Tedeschi Fiorio, Group Vice President, Corporate Strategy and Investments; and Neven Vranković, Group Vice President, Corporate Affairs.

As part of the restructuring, the BU Donat has been integrated into the strategic business unit Beverages, while the Ziggy's Coffee brand has been included in the strategic business unit Coffee. Building on the successfully developed Boom Box brand portfolio, a new business unit, Healthy Bites, has been established with the aim of further growth and development. Market execution has been further strengthened through the establishment of a unified distribution system, including a new strategic distribution unit, International Markets, which consolidates the previous distribution units Austria and Global Distribution Account Management (GDAM).

2. EQUAL PAY CHAMPION: ATLANTIC GRUPA ACHIEVES THE HIGHEST LEVEL OF GENDER EQUALITY

Atlantic Grupa has once again this year confirmed its status as a leader in promoting gender equality in the workplace by renewing the prestigious Equal Pay Champion certificate awarded by SELECTIO Group.

According to the latest certification report, Atlantic Grupa has achieved the highest level of pay equality, with a pay gap of only 0.67 percent. This success becomes even more significant when placed in a broader context. At the level of the European Union, the average gender pay gap stands at 11.1 percent, while in Croatia it is 6.6 percent. In Atlantic Grupa, however, we have succeeded in achieving full gender equality. The company's excellent result is based on a performance and development management system that relies exclusively on individual competencies, ensuring that each person's contribution is evaluated according to objective criteria.

3. ATLANTIC GRUPA FIRST IN CROATIA TO BE ASSIGNED AN ESG SCORE FROM LSEG

Atlantic Grupa is the first company in Croatia to be assigned an ESG score from LSEG, earning it a place on the global stage among companies whose ESG (Environmental, Social, Governance) performance is measured by the London Stock Exchange Group, applying a methodology that covers a number of complex and interrelated indicators. Atlantic was assigned the final grade of A– (80 out of 100), rating the company among the top of the industry and testifying to its continuous systematic and long-term efforts in the area of ESG, with the best result achieved in the S (social) pillar. With a final ranking of 28/505 (28^{th} out of 505 companies in the observed industry group), Atlantic has earned its place among the top ranked companies from the industry. The LSEG ESG score reflects the company's ESG performance solely based on publicly available data, with 186 different metrics used for the calculation.

4. ATLANTIC GRUPA WINS THE “REGIONAL ESG LEADER” GOLD AWARD

By winning the “Regional ESG Leader” award for overall ESG achievements in 2025, the company’s commitment to sustainable and responsible business practices has once again been confirmed. This recognition is awarded as part of a project of the same name organised by the International Economic Forum Perspectives, and the winners are selected by an independent international expert council based on clearly defined criteria and an evaluation process that lasts for several months, involving companies from several countries in Central and Southeast Europe. Atlantic Grupa received the “Regional ESG Leader” gold award in the category of Overall ESG Achievements (Environmental, Social and Governance). The explanation of the decision highlighted Atlantic Grupa’s commitment to integrating ESG principles into its operations, as well as its advanced approach to sustainability, ethical practices, and community engagement. This positions the company as an example of long-term sustainable management in the regional business environment.

5. ATLANTIC RECOGNISED AS THE FIFTH MOST DESIRABLE EMPLOYER IN CROATIA

Atlantic Grupa has made a strong leap forward on the “Employer of First Choice” ranking. We advanced from last year’s 10th place to 5th place in the overall rankings of Top 20 employers, our highest ranking to date. Even more impressively, we have ranked 1st in the Food Products category, once again demonstrating our leading position in the food industry. This achievement is the result of our continuous efforts towards raising the profile and desirability of Atlantic Grupa as an employer.
The Employer of First Choice research is carried out by Alma Career Croatia through the MojPosao portal, with as much as 27,000 respondents taking part in this year's, 21st edition. The survey is based solely on respondents’ perceptions of the most desirable employers and their free choice. In other words, company names are not pre-listed; respondents provide them themselves.

6. THE TOP BRANDS 2025 SURVEY REVEALS THE STRENGTH OF ATLANTIC'S BRANDS

The market research and consulting company Valicon, in December 2025, conducted a survey across all seven countries of the region for the first time in ten years to identify the strongest brands. The strength index of a particular brand in the survey was calculated based on recognition, purchase consideration, experience, usage, and perceived desirability and irreplaceability according to consumers. Almost all Atlantic Grupa brands were included among the top 100 brands in the survey. The research results show that our strategic priorities and efforts are well-directed. Atlantic Grupa brands are so deeply rooted in the lifestyles of consumers in the region that they have even outperformed global giants. Cedevita has entered the top ten brands, surpassing the global leader Coca-Cola, while Cockta, with its authentic regional story, outshines brands like Pepsi and Fanta. Argeta and Smoki have achieved such high recognition that their names have become synonymous with their entire categories, and they also rank at the very top in the indulgence and impulse-buy segments. Furthermore, category analysis shows that the most resilient segments in the region are confectionery and snacks, where our brands are also among the key players.

7. ATLANTIC GRUPA ADVERTISER OF THE YEAR 2025 IN SLOVENIA

Atlantic Grupa won the Advertiser of the Year 2025 award, presented by the Slovenian Advertising Chamber (SOZ). The profession recognised Atlantic Grupa as an outstanding strategic brand manager, with a strong emphasis on marketing as one of the key drivers of business growth. Particular recognition goes to the brands Argeta, Barcaffè, Donat, DoNatural, Cockta, and Smoki, which, through consistent strategy, clear identity, and continuous innovation, made a significant contribution to this success.
According to the SOZ's assessment, Atlantic Grupa's success is based on a long-term strategic approach, strong collaboration with partner agencies, and the continuous integration of creativity, innovation, and market insights. This award confirms the strong market position of Atlantic Grupa and its leading brands in the region.

8. CEDEVITA ENTERS THE VITAMIN ICE TEA CATEGORY

The Cedevita brand, with more than 50 years of strong presence and high recognition in the regional market, continued to strengthen its portfolio in the first quarter of 2026 by strategically entering the ice tea category. Long-standing consumer trust, quality, and a clearly defined brand identity provide a solid foundation for further development and expansion into new segments. The new products combine the recognisable Cedevita flavour and refreshment with added functional value through the inclusion of vitamins B3, B5, and biotin. Cedevita Vitamin Ice Tea has been launched in two flavours, Peach & Lemon and Forest Fruit & Lemon, and is available in 0.5 L and 1.5 L packaging, tailored to different consumption occasions. Entering the new category represents an important step in Cedevita's further development and contributes to strengthening Atlantic Grupa's innovative and growing portfolio.

9. LEAF SOCIETY: EXPANSION OF BARCAFFE RANGE IN THE HORECA TEA SEGMENT

Barcaffè in the observed period additionally expanded its hot beverages portfolio with the introduction of Leaf Society – a completely new tea line designed for the HoReCa channel. The launch aligns with the growing importance of the tea category in the hospitality segment, especially in the context of seasonally increased demand and rising guest expectations regarding quality and the overall consumption experience. The Leaf Society collection consists of 12 carefully selected flavours divided into the Mainstream and Premium lines. The Mainstream line is ideal for everyday offerings in cafés and restaurants and relies on recognisable, universally accepted flavours, while the Premium line is created for facilities that want to offer a sophisticated tea experience through richer aromas and carefully selected tea leaves. In developing the Leaf Society range, the focus was placed on the high quality of raw ingredients, functional and attractive flavours, and visually appealing, contemporary packaging. With the introduction of Leaf Society teas, Barcaffè strengthens its position as a reliable partner in the HoReCa channel and confirms its focus on innovation and range expansion beyond the coffee category.

ATLANTIC GRUPA

SALES PROFILE BY STRATEGIC BUSINESS UNITS AND STRATEGIC DISTRIBUTION UNITS

(EUR million)	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
SBU Coffee	**76.2**	63.7	19.7%
SBU Savoury Spreads	**47.5**	42.7	11.3%
SBU Beverages	**33.3**	30.3	10.0%
SBU Snacks	**32.0**	31.0	3.2%
SBU Pharma	**28.4**	24.4	16.5%
SDU Croatia	**65.0**	55.1	17.9%
SDU Serbia	**75.3**	67.0	12.5%
SDU Slovenia	**46.7**	42.0	11.1%
SDU North Macedonia	**17.4**	14.8	17.3%
SDU International	**28.3**	21.2	33.4%
Other segments*	**5.9**	4.8	24.8%
Reconciliation**	**(158.7)**	(137.0)	n/a
Sales	**297.3**	**259.9**	**14.4%**

The comparative period has been adjusted to the reporting for 2026.

In the first quarter of 2026, Atlantic Grupa recorded sales of EUR 297.3 million, which is a significant 14.4% growth compared to the same period of the previous year. The revenue growth is recorded in all business and distribution units following excellent sales results of own and principal brands. The highest percentage growth was recorded by the business units Coffee, Pharmacy Business and Savoury Spreads, and the distribution units International Markets, Croatia, and North Macedonia.

Atlantic Grupa records sales by business segments in a way that sales of individual Strategic Business Units and Business Units represent the total sales to third parties in the markets (either directly from a Strategic Business Unit (SBU) or Business Unit (BU), or through a Strategic Distribution Unit (SDU), Distribution Market Unit (DMU)), while sales of Strategic Distribution Units and Distribution Market Units include both sales of external principals' products and sales of own products.

* Other segments include BU Healthy Bites and DMU Russia.

** Line item "Reconciliation" relates to the sale of own brands which is included in the appropriate SBU and BU and in SDUs and DMUs through which the products were distributed.

SALES TRENDS
IN THE FIRST QUARTER OF 2026

The STRATEGIC BUSINESS UNIT COFFEE recorded a strong double-digit growth due to the increase in sales of all categories. Almost all regional markets record significant sales growth with the highest growth in the markets of North Macedonia, Slovenia, and Serbia. Additionally, sales growth across all key European markets made a significant contribution to overall growth. Analysed by categories, the most significant value growth was recorded by roast and ground coffee under the Grand kafa, Barcaffè, Bonito, C kafa, and Doncafe brands, while maintaining stable volumes at the same time. The instant coffee and capsule categories, which both record value and volume growth, also contributed to the strong sales growth. Also, the espresso coffee category contributes to the growth of this unit. Since the beginning of this year, our Ziggy's coffee shop chain has been integrated into the Strategic business unit Coffee and continues to achieve excellent sales results.

The STRATEGIC BUSINESS UNIT SAVOURY SPREADS recorded a double-digit sales growth, where the most significant growth was recorded in the markets of Germany, Austria, Kosovo, and Serbia. The strong value and volume growth is recorded by the meat and the fish segments of savoury spreads. In addition, jams and *ajvar* under the Granny's Secret brand, which record value and volume growth, also contribute to the growth.

Since the beginning of 2026, the Business unit Donat has been organisationally integrated into the Strategic business unit Beverages. The STRATEGIC BUSINESS UNIT BEVERAGES records a significant sales growth due to the increase in sales in all regional markets, with the highest growth recorded in the markets of Bosnia and Herzegovina, Croatia, and Slovenia. Also, strong growth rates were recorded in all key European markets and in the market of Russia. Analysed by categories, Cockta and Cedevita brands in the retail and HoReCa channels record significant value and volume sales growth. In addition, the value and volume growth in sales of the functional water Donat, and excellent sales results of the herbal water under the DoNatural brand contribute to the growth.

The STRATEGIC BUSINESS UNIT SNACKS records a mild sales growth, primarily following the significant sales growth in the markets of Germany and Austria, while regional markets also recorded sales growth compared to the same period of the previous year. Analysed by categories, the value and volume growth are recorded by the bars and wafers categories and Prima sticks. The chocolate category under the Najlepše želje brand records a recovery in sales following the previous period of decline, which was caused by historically high cocoa prices and consequently higher chocolate prices. The recovery is primarily volume-driven, while the value impact remains limited due to intensified promotions and discounts.

The STRATEGIC BUSINESS UNIT PHARMACY BUSINESS records a significant double-digit increase in the sales, primarily as a result of the acquisition of 9 pharmacies from Belupo in mid-January 2026. If the sales of the acquired pharmacies were excluded, pharmacy business sales would have grown by 8.9%. The growth was further supported by increased sales of medicines, dietary supplements, and other categories. As of 31 March 2026, the pharmacy chain Farmacia has 118 units, including 67 pharmacies, 50 specialised stores and the web shop.

SALES TRENDS
IN THE FIRST QUARTER OF 2026

The STRATEGIC DISTRIBUTION UNIT CROATIA records a strong double-digit sales growth due to the increase in sales of own and principal brands. Among own brands, roast and ground coffee and instant coffee under the Barcaffè brand, Argeta, Cedevita in the retail and HoReCa channels, functional water Donat, and Boom Box products stand out. Among principal brands, the most significant growth was recorded by Ferrero, Mars, and Hipp. New principals Pipi, Kandit, and Waterdrop also contributed to the growth.

The STRATEGIC DISTRIBUTION UNIT SERBIA recorded a strong sales growth as a result of the increase in sales of own and principal brands. Among own brands, the following stand out: roast and ground coffee under the Grand kafa, Bonito, C kafa and Doncafe brands, Argeta, and bars and wafers. Among principal brands, Badel and Red Bull stand out, as well as the new principals Waterdrop, Magdis and Fructus. The growth of this unit was impacted by the double-digit sales growth in the HoReCa channel, where espresso coffee under the Barcaffè brand and Cedevita stand out.

The STRATEGIC DISTRIBUTION UNIT SLOVENIA recorded sales growth due to the increase in sales of own and principal brands. The growth was most impacted by the significant growth of roast and ground coffee, espresso and instant coffee under the Barcaffè brand, and Cockta and Cedevita in the retail and HoReCa channels. Ferrero and Haleon stand out among principal brands.

Double-digit sales growth rates were recorded by the STRATEGIC DISTRIBUTION UNIT NORTH MACEDONIA due to the increase in sales of own and principal brands. Among own brands, roast and ground coffee under the Grand kafa brand, Argeta, and bars and wafers stand out. Among principal brands, a significant growth was recorded by Ferrero, Hipp, and the new principal Alkaloid.

A new STRATEGIC DISTRIBUTION UNIT INTERNATIONAL MARKETS has been established, which merges Global Distribution Account Management (GDAM) and the Distribution unit Austria and records a strong double-digit growth, where the markets of Germany and Austria especially stand out. Analysed by categories, the most significant growth is recorded by Argeta, roast and ground coffee under the Grand kafa brand, Cockta and Cedevita, and Smoki and Bananica. The sales growth of the principal Podravka and the new principal Waterdrop in Austria also contributed to the growth of this unit.

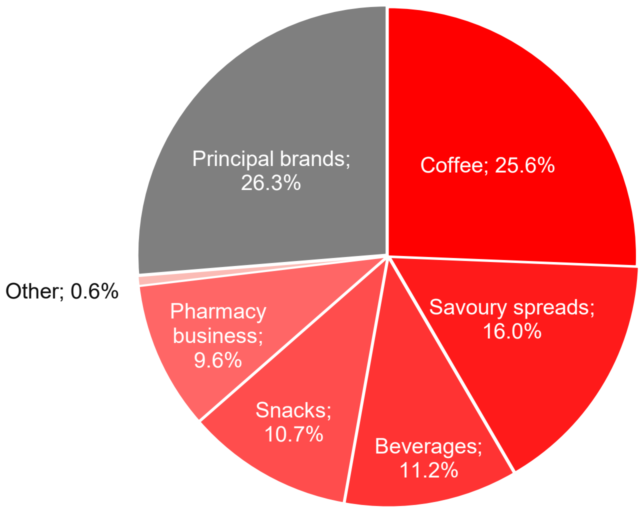
OTHER SEGMENTS record a significant sales growth due to the increase in sales of all components.

The DISTRIBUTION MARKET UNIT RUSSIA records sales growth due to the increase in sales of the functional water Donat, and Argeta.

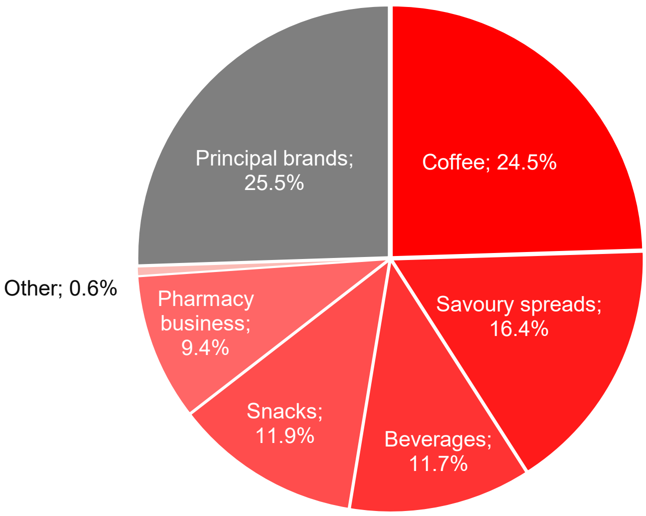
A new HEALTHY BITES BUSINESS UNIT has been established, focused on the further development of the Boom Box brand, which is achieving double-digit sales growth as a result of increased sales across almost all regional markets, with a notable contribution from Croatia and Serbia. Analysed by category, the largest contribution to growth comes from plant-based drinks, as well as the smoothie and granola categories.

SALES PROFILE BY SEGMENTS

Q1 2026



Q1 2025



SALES PROFILE BY MARKETS

(EUR million)	Q1 2026	% of sales	Q1 2025	% of sales	Q1 2026/ Q1 2025
Croatia	**94.2**	31.7%	**80.8**	31.1%	16.5%
Serbia	**76.0**	25.6%	**67.7**	26.0%	12.3%
Slovenia	**46.7**	15.7%	**42.0**	16.2%	11.2%
Bosnia and Herzegovina	**22.4**	7.5%	**22.6**	8.7%	(1.0%)
Other regional markets*	**25.1**	8.5%	**22.0**	8.4%	14.5%
Key European markets**	**22.6**	7.6%	**16.0**	6.2%	41.0%
Russia and CIS	**4.2**	1.5%	**3.3**	1.3%	27.2%
Other markets	**6.1**	2.0%	**5.5**	2.1%	10.9%
Sales	**297.3**	100.0%	**259.9**	100.0%	14.4%

* Other regional markets: North Macedonia, Montenegro, Kosovo
**Key European markets: Germany, Switzerland, Austria, Sweden
The comparative period has been adjusted to the reporting for 2026.

The MARKET OF CROATIA records a strong double-digit sales growth due to the increase in sales of: (i) own brands, of which the following stand out: roast and ground coffee and instant coffee under the Barcaffè brand, Argeta, functional water Donat, Cedevita in the retail and HoReCa channels, and Boom Box products, (ii) the pharmacy chain Farmacia, and (iii) principal brands, led by Ferrero, Mars and Hipp, and the new principals Waterdrop, Pipi and Kandit.

The MARKET OF SERBIA records a significant sales growth due to the strong growth of own brands, of which the following stand out: (i) roast and ground coffee under the Grand kafa, Bonito, C kafa and Doncafe brands, (ii) espresso coffee under the Barcaffè brand, (iii) Argeta, (iv) bars and wafers, and (v) Cedevita in the retail and HoReCa channels. The growth was also impacted by principal brands, of which Red Bull, Badel, and the new principals Fructus, Magdis and Waterdrop stand out.

The MARKET OF SLOVENIA records a significant sales growth due to the increase in sales of own brands, of which the following stand out: roast and ground coffee, espresso and instant coffee under the Barcaffè brand, and Cockta and Cedevita in the retail and HoReCa channels. Among principal brands, Ferrero and Haleon contribute most to the growth.

The MARKET OF BOSNIA AND HERZEGOVINA recorded a mild decrease in sales due to the decrease in sales of roast and ground coffee under the Grand kafa brand, which was almost fully cancelled out by the increase in sales of Cockta and Cedevita in the retail and HoReCa channels, and bars and wafers.

OTHER REGIONAL MARKETS record a strong sales growth, due to the increase in sales of all components. Argeta and roast and ground coffee under the Grand kafa brand contribute most to the growth.

KEY EUROPEAN MARKETS recorded a double-digit sales growth, led by the strong double-digit growth in the markets of Germany and Austria. Analysed by categories, the increase in sales of Argeta, roast and ground coffee under the Grand kafa brand, and Smoki especially stand out.

The MARKET OF RUSSIA AND THE COMMONWEALTH OF INDEPENDENT STATES recorded a strong sales growth as a result of the increase in sales of functional water Donat and Argeta.

OTHER MARKETS record sales growth due to the significant increase in sales in the markets of Australia, the Netherlands, and Italy. The increase in sales of roast and ground coffee under the Grand kafa brand contributes most to the growth.

PROFITABILITY TRENDS

(EUR million)	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
Sales	**297.3**	259.9	14.4%
EBITDA*	**29.7**	23.0	29.0%
EBIT*	**16.3**	10.3	58.5%
Net profit*	**10.8**	6.1	77.6%
Profitability margins			
EBITDA margin*	**10.0%**	8.8%	+113 bp
EBIT margin*	**5.5%**	4.0%	+153 bp
Net profit margin*	**3.6%**	2.3%	+129 bp

In the first quarter of 2026, EBITDA amounts to EUR 29.7 million, which is a strong 29.0% increase compared to the same period of the previous year. The increase in profitability of the Strategic business units Savoury Spreads and Coffee, and the increase in profitability of the Strategic distribution units International Markets and Slovenia contributed most to the increase in EBITDA. As a result of strong sales growth and prudent cost management, EBITDA increased despite significantly higher investments in employees.

In addition to the above, net profit records a 77.6% increase despite higher depreciation of own non-current assets (as a consequence of higher capital expenditure) and right-of-use assets, and higher interest expense and tax expense.

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OPERATING EXPENSES STRUCTURE

(EUR million)	Q1 2026	% of sales	Q1 2025	% of sales	Q1 2026/ Q1 2025
Cost of goods sold	**86.6**	29.1%	**67.7**	26.1%	27.9%
Change in inventory	**(2.6)**	(0.9%)	**(7.2)**	(2.8%)	n/a
Production materials	**99.4**	33.4%	**100.7**	38.7%	(1.3%)
Energy	**3.6**	1.2%	**3.5**	1.3%	3.6%
Services	**17.4**	5.8%	**15.8**	6.1%	9.9%
Staff costs	**46.2**	15.6%	**41.9**	16.1%	10.3%
Marketing and selling expenses	**11.4**	3.8%	**10.7**	4.1%	6.3%
Other operating expenses	**8.6**	2.9%	**8.6**	3.3%	(0.0%)
Other (gains)/losses, net	**0.5**	0.2%	**(2.0)**	(0.8%)	n/a
Depreciation and amortisation	**13.3**	4.5%	**12.7**	4.9%	5.0%
Total operating expenses*	**284.4**	**95.7%**	**252.4**	**97.1%**	**12.7%**

The cost of goods sold records an increase due to an increase in sales of principal brands and the increase in sales of the pharmacy chain Farmacia.

The costs of production materials recorded a slight decrease, primarily due to the stabilisation and lower prices of cocoa. This positive impact was largely offset by higher prices of raw coffee, chicken meat, and edible oil.

Energy costs are higher primarily due to increased production of own products.

Costs of services increased due to higher costs of transport and logistics services, but also other expenses caused by higher sales and the increase in the prices of services.

Staff costs record an increase of 10.3% due to the increase in base salaries and higher variable payments as a result of higher sales. As at 31 March 2026, Atlantic Grupa has 5,863 employees, or 119 employees more compared to the same period of the previous year.

Marketing expenses recorded an increase as a result of higher marketing investments in the Snacks, Coffee, and Beverages segments.

Other operating expenses are maintained at the same level as in the comparative period.

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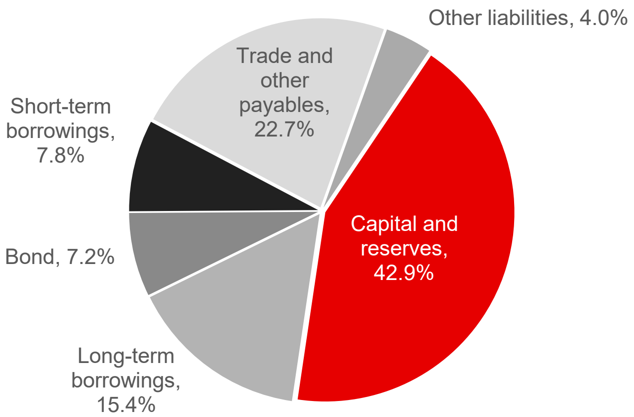
FINANCIAL INDICATORS

(EUR million)	31 March 2026	31 Dec 2025
Net debt*	**230.5**	236.6
Total assets	**1,129.2**	1,093.2
Total Equity	**484.4**	470.1
Current ratio*	**1.5**	1.6
Gearing ratio*	**32.2%**	33.5%
Net debt/EBITDA*	**2.1**	2.3
(EUR million)	**Q1 2026**	Q1 2025
Interest coverage ratio*	**10.7**	12.6
Capital expenditure*	**11.8**	16.1
Free cash flow*	**21.8**	(26.0)
Cash flow from operating activities	**33.6**	(9.9)

Among key determinants of the Atlantic Grupa's financial position in the first quarter of 2026, the following should be pointed out:

- The gearing ratio decreased by 123 basis points due to the EUR 6.1 million reduction in net debt compared to the end of 2025.
- The indebtedness measured as the net debt to normalised EBITDA ratio decreased from 2.3 at the end of 2025 to 2.1 at the end of the first quarter of 2026.
- Free cash flow recorded an increase, primarily due to significantly higher cash flow from operating activities and lower capital expenditure as a result of a different investment dynamics.

THE ATLANTIC GRUPA'S EQUITY AND LIABILITIES STRUCTURE AS AT 31 MARCH 2026



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OVERVIEW OF KEY ITEMS IN THE CONSOLIDATED CASH FLOW STATEMENT

Cash flow from operating activities increased significantly as a result of improved business performance and positive movements in working capital, primarily driven by a smaller increase in inventories and a larger increase in trade payables compared to the same period last year. The lower growth in inventories is mainly the result of internal targets aimed at optimising inventory levels.

Capital expenditure in the first quarter of 2026 is marked by the implementation of projects in line with the Atlantic Grupa's Strategic Guidelines for 2026, in accordance with the long-term Strategic investment plan.

Significant investment projects in the first quarter of 2026:

- SBU Coffee:
  - Investments in HoReCa equipment
  - Project to expand storage capacities at the Šimanovci location underway

- SBU Beverages:
  - Trial operations of a new beverage filling line in Rogaška Slatina
  - Trial operations of a new central palletising system in Rogaška Slatina
  - Trial operations of a new granulator

- IT:
  - The implementation project of S/4 Hana in Atlantic Argeta d.o.o. initiated
  - A project to develop an S/4 Hana template for distribution companies initiated

ATLANTIC GRUPA'S MANAGEMENT STRATEGIC GUIDANCE FOR 2026

Geopolitical uncertainty remains a significant risk in 2026. The continuation of conflicts in Ukraine and the Middle East, trade tensions, and unstable global conditions continue to place additional pressure on European and regional economies. At the same time, the euro zone and the European Union are operating in an increasingly complex international environment, facing pronounced structural challenges. Shifting geopolitical circumstances, accelerated technological progress, growing climate risks, demographic ageing trends, and low productivity are all affecting the overall economic outlook.
Despite these pressures, economic developments in the European Union in 2026 are expected to be characterised by moderate but stable growth, driven by modest yet steady growth in domestic demand. Labour market resilience and the gradual easing of inflation should continue to support real household income growth and, consequently, private consumption. In such an environment, countries in the region are once again expected to record significantly higher growth rates than the EU average, supported by a strong investment cycle, favourable labour market trends, salaries growth, and intensive utilisation of EU funds.

Despite complex macroeconomic conditions and heightened volatility in global commodity markets, Atlantic Grupa enters 2026 with clearly defined strategic priorities and strong growth ambitions. We expect further sales growth, exceeding EUR 1.25 billion in 2026. At the same time, we anticipate continued pressure on profitability, primarily due to pronounced volatility and high, largely fixed prices of raw coffee and cocoa. Despite the challenging environment, we estimate that normalised earnings before interest, taxes, depreciation and amortisation (EBITDA) will exceed EUR 110 million, with a continued slight increase in the EBITDA margin.

In 2026, we continue with intensive capital investments exceeding EUR 60 million, with more than half allocated to the SBU Coffee and SBU Snacks. Within the SBU Coffee, we continue investing in the establishment of a centralised coffee production and packaging location in Serbia, including the construction of a new logistics centre that will significantly increase storage capacity. Within the SBU Snacks, following the design phase and the acquisition of all necessary approvals and permits, we proceed with activities related to the construction of the Smoki production facility and a new central warehouse.

In 2026, management will focus on (i) strengthening leadership positions and maintaining profitability, (ii) selective investment in new opportunities to expand the product portfolio and markets, (iii) increasing productivity by enhancing operational excellence, implementing significant capital investments, and continuing digital transformation, and (iv) further strengthening the organisation through employee care and responsible sustainable business practices.

ATLANTIC GRUPA d.d.

DEFINITION AND RECONCILIATION OF

ALTERNATIVE PERFORMANCE MEASURES (APM)

The Annual report, half-year report, quarterly report and other communication to investors contain certain financial performance measures, which are not defined by International financial reporting standards (IFRS). We believe these measures, along with comparable IFRS measurements, are useful to investors because they provide a basis for measuring our operating and financial performance.
The main APMs used by Atlantic Grupa are defined and/or reconciled with our IFRS measures in this document.

EBITDA and EBITDA margin

EBITDA (Earnings before interest, tax, depreciation and amortization) equals to operating profit in the financial statements (see Note 2 – Summary of significant accounting policies in the latest published audited Consolidated Financial statements) increased for depreciation, amortisation and impairment (see Notes 13, 14, 15, 16 in the latest published audited Consolidated Financial statements).
The Group also presents EBITDA margin which is defined as EBITDA as percentage of sales.

(in EUR millions)	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
Operating profit	16.3	10.3	58.5%
Depreciation, amortisation and impairment	13.3	12.7	5.0%
EBITDA	29.7	23.0	29.0%
Sales	297.3	259.9	
EBITDA margin	10.0%	8.8%	

EBIT and EBIT margin

EBIT (Earnings before interest and tax) equals operating profit in the financial statements (see Note 2 Summary of significant accounting policies in the latest published audited Consolidated Financial statements).
The Group also presents EBIT margin, which is defined as EBIT as percentage of sales.

(in EUR millions)	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
Operating profit	16.3	10.3	58.5%
EBIT	16.3	10.3	58.5%
Sales	297.3	259.9	
EBIT margin	5.5%	4.0%	

NET PROFIT and NET PROFIT MARGIN

Net profit is a subtotal which is reported in the Consolidated Income statement in the attached Condensed consolidated financial statements for the period ended 31 March 2026.
Additionally, the Group also presents Net profit margin, which is defined as Net profit as percentage of sales.

(in EUR millions)	Q1 2026	Q1 2025	Q1 2026/ Q1 2025
Net profit	10.8	6.1	77.6%
Sales	297.3	259.9	
Net profit margin	3.6%	2.3%	

TOTAL OPERATING COSTS

Total operating expenses are a subtotal of the following items which are reported in the Consolidated Income statement in the attached Condensed consolidated financial statements for the period ended 31 March 2026: cost of trade goods sold, change in inventories of finished goods and work in progress, material and energy costs, staff costs, marketing and promotion expenses, other operating expenses, other gains/losses-net and depreciation, amortization and impairment.

CAPITAL EXPENDITURE (CAPEX)

Capital expenditure includes payments made to acquire property, plant and equipment and intangible assets, as reported in the Consolidated Cash flow statement in the attached Condensed consolidated financial statements for the period ended 31 March 2026. The Group uses capital expenditure as APM to ensure that the cash spending is in line with overall strategy of the Group.

NET DEBT and NET DEBT to EBITDA

Net debt is used by management to evaluate the Group's financial capacity. Net debt is defined as sum of current and non-current borrowings, current and non-current lease liabilities and derivative financial instruments decreased for cash and cash equivalents which are reported in the Consolidated Balance sheet in the attached Condensed consolidated financial statements for the period ended 31 March 2026, as shown below:

(in EUR millions)	31 March 2026	31 Dec 2025
Non current borrowing	182.7	196.2
Non current lease liabilities	72.0	66.8
Current borrowings	70.2	67.4
Current lease liabilities	18.1	17.6
Derivative financial instruments, net	(1.7)	0.9
Cash and cash equivalents	(110.9)	(112.3)
Net debt	**230.5**	**236.6**
Normalised EBITDA*	110.0	103.4
Net debt/Normalized EBITDA	**2.1**	**2.3**

* Normalized EBITDA for last 12 months.

The Group also uses the net debt to EBITDA ratio, which is net debt divided by EBITDA, to access its level of net debt in comparison with underlying earnings generated by the Group. This measure reflects the Group's ability to service and repay its financial liabilities.

CURRENT RATIO

The current ratio compares all Group's current assets to its current liabilities which are reported in the Consolidated Balance sheet in the attached Condensed consolidated financial statements for the period ended 31 March 2026. The current ratio is a liquidity ratio that measures the Group's ability to cover its short-term debt with its current assets.

(in EUR millions)	31 March 2026	31 Dec 2025
Current assets	548.1	527.0
Current liabilities	357.8	328.1
Current ratio	**1.5**	**1.6**

GEARING RATIO

The gearing ratio compares net debt to total equity increased for net debt. Gearing ratio is a measurement of the Group's financial leverage that demonstrates the degree to which a firm's operations are funded by equity capital versus debt financing.

(in EUR millions)	31 March 2026	31 Dec 2025
Net debt	230.5	236.6
Total equity	484.4	470.1
Gearing ratio	**32.2%**	**33.5%**

INTEREST COVERAGE RATIO

The interest coverage ratio is calculated by dividing Group's normalized EBITDA by total interest expense (see Note 8 – Finance cost-net in the attached Condensed consolidated financial statements for the period ended 31 March 2026), as shown below. Interest coverage ratio is used to determine how easily the Group can pay interest on its outstanding debt.

(in EUR millions)	Q1 2026	Q1 2025
EBITDA	29.7	23.0
Total interest expense	2.8	1.8
Adjusted interest coverage ratio	**10.7**	**12.6**

FREE CASH FLOW

Free cash flow shows the ability of the Group to generate cash to repay financial liabilities, finance possible acquisitions, pay dividends, etc. Free cash flow equals net cash flow from operating activities less capital expenditure, items included in the Consolidated Cash Flow Statement in the attached Condensed consolidated financial statements for the period ended 31 March 2026.

(in EUR millions)	Q1 2026	Q1 2025
Net cash flow from operating activities	33.6	(9.9)
Capex	11.8	16.1
Free cash flow	**21.8**	**(26.0)**

ATLANTIC GRUPA d.d.

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

ATLANTIC GRUPA d.d.

CONSOLIDATED INCOME STATEMENT

in thousands of EUR, unaudited	Jan - Mar 2026	Jan - Mar 2025	Index
Revenues	**300,705**	**262,689**	**114.5**
Sales revenues	297,314	259,894	114.4
Other income	3,391	2,795	121.3
Operating expenses	**(284,387)**	**(252,391)**	**112.7**
Cost of trade goods sold	(86,630)	(67,713)	127.9
Change in inventories of finished goods and work in progress	2,600	7,177	36.2
Material and energy costs	(102,955)	(104,159)	98.8
Staff costs	(46,234)	(41,929)	110.3
Marketing and promotion expenses	(11,366)	(10,689)	106.3
Depreciation, amortisation and impairment	(13,337)	(12,697)	105.0
Other operating costs	(25,966)	(24,411)	106.4
Other (losses) / gains - net	(499)	2,030	n/a
Operating profit	**16,318**	**10,298**	**158.5**
Finance costs - net	(2,872)	(1,886)	152.3
Profit before tax	**13,446**	**8,412**	**159.8**
Income tax	(2,610)	(2,326)	112.2
Net profit for the period	**10,836**	**6,086**	**178.0**
Attributable to:			
Equity holders of the Company	10,787	6,074	177.6
Non-controlling interests	49	12	408.3
Earnings per share for profit attributable to the equity holders of the Company during the period (in EUR)			
- basic	0.81	0.46	
- diluted	0.81	0.46	

ATLANTIC GRUPA d.d.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in thousands of EUR, unaudited	Jan - Mar 2026	Jan - Mar 2025	Index
Net profit for the period	**10,836**	**6,086**	**178.0**
Other comprehensive income / (loss):			
Items that may be subsequently reclassified to profit or loss			
Currency translation differences, net of tax	(315)	395	n/a
Cash flow hedges, net of tax	2,003	(3,525)	n/a
Total other comprehensive income / (loss) for the period, net of tax	**1,688**	**(3,130)**	**n/a**
Total comprehensive income for the period	**12,524**	**2,956**	**423.7**
Attributable to:			
Equity holders of the Company	12,480	2,955	422.3
Non-controlling interests	44	1	4,400.0
Total comprehensive income for the period	12,524	2,956	423.7

ATLANTIC GRUPA d.d.

CONSOLIDATED BALANCE SHEET

in thousands of EUR, unaudited	31 March 2026	31 December 2025
ASSETS		
Non-current assets		
Property, plant, and equipment	234,216	231,823
Right-of-use assets	85,395	79,810
Investment property	6,909	6,968
Intangible assets	228,878	222,966
Deferred tax assets	9,022	8,124
Financial assets at fair value through other comprehensive income	108	108
Trade and other receivables	16,582	16,377
	581,110	566,176
Current assets		
Inventories	159,806	143,918
Trade and other receivables	269,656	264,032
Prepaid income tax	1,144	1,814
Derivative financial instruments	1,666	-
Cash and cash equivalents	110,899	112,302
	543,171	522,066
Assets held for sale	4,905	4,910
Total current assets	548,076	526,976
TOTAL ASSETS	**1,129,186**	**1,093,152**
EQUITY AND LIABILITIES		
Capital and reserves attributable to owners of the Company		
Share capital	106,698	106,698
Share premium	28,167	28,167
Treasury shares	(3,721)	(3,721)
Reserves	5,647	2,205
Retained earnings	346,275	335,488
	483,066	468,837
Non-controlling interests	1,338	1,294
Total equity	**484,404**	**470,131**
Non-current liabilities		
Borrowings	182,718	196,222
Lease liabilities	72,005	66,818
Deferred tax liabilities	21,520	21,204
Other non-current liabilities	11	11
Provisions	10,762	10,712
	287,016	294,967
Current liabilities		
Trade and other payables	256,571	231,532
Borrowings	70,231	67,384
Lease liabilities	18,143	17,563
Derivative financial instruments	-	901
Current income tax liabilities	6,341	5,117
Provisions	6,480	5,557
	357,766	328,054
Total liabilities	**644,782**	**623,021**
TOTAL EQUTIY AND LIABILITIES	**1,129,186**	**1,093,152**

ATLANTIC GRUPA d.d.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company					
in thousands of EUR, unaudited	Share capital, Share premium and Treasury shares	Reserves	Retained earnings	Total	Non-controlling interests	Total
Balance at 1 January 2025	131,330	5,909	323,621	460,860	1,162	462,022
Comprehensive profit / (loss):						
Net profit for the period	-	-	6,074	6,074	12	6,086
Other comprehensive loss	-	(3,119)	-	(3,119)	(11)	(3,130)
Total comprehensive income / (loss)	-	(3,119)	6,074	2,955	1	2,956
Transactions with owners:						
Purchase of treasury shares	(117)	-	-	(117)	-	(117)
Shares granted	-	1,644	-	1,644	-	1,644
Balance at 31 March 2025	**131,213**	**4,434**	**329,695**	**465,342**	**1,163**	**466,505**
Balance at 1 January 2026	131,144	2,205	335,488	468,837	1,294	470,131
Comprehensive income:						
Net profit for the period	-	-	10,787	10,787	49	10,836
Other comprehensive income	-	1,693	-	1,693	(5)	1,688
Total comprehensive income	-	1,693	10,787	12,480	44	12,524
Transactions with owners:						
Shares granted	-	1,749	-	1,749	-	1,749
Balance at 31 March 2026	**131,144**	**5,647**	**346,275**	**483,066**	**1,338**	**484,404**

ATLANTIC GRUPA d.d.

CONSOLIDATED CASH FLOW STATEMENT

in thousands of EUR, unaudited	January - March 2026	January - March 2025
Cash flow from / (used in) operating activities		
Net profit for the period	**10,836**	**6,086**
Income tax	2,610	2,326
Depreciation, amortisation and impairment	13,337	12,697
Gain on sale of property, plant and equipment and intangible assets	(4)	(12)
Provision for current assets and collection of previously impaired receivables - net	679	819
Foreign exchange differences - net	103	66
Increase in provisions for risks and costs	2,701	2,702
Losses from reduction to fair value of financial assets	-	87
Interest income	(422)	(155)
Interest expenses	2,769	1,820
Other non-cash items - net	(120)	710
Changes in working capital:		
Increase in inventories	(15,698)	(30,795)
Increase in current receivables	(5,215)	(6,216)
Increase in short-term liabilities	26,889	4,547
Cash generated / (used in) from operations	**38,465**	**(5,318)**
Interest paid	(2,375)	(2,268)
Income tax paid	(2,445)	(2,301)
	33,645	**(9,887)**
Cash flow used in investing activities		
Purchase of property, plant and equipment and intangible assets	(11,807)	(16,131)
Proceeds from the sale of property, plant and equipment and intangible assets	22	16
Acquisition of subsidiaries - net of cash in acquired subsidiaries	(7,247)	-
Loans granted and deposits placed	(700)	(502)
Repayments of loan and deposits placed	145	436
Interest received	390	175
	(19,197)	**(16,006)**
Cash flow (used for) / from financing activities		
Purchase of treasury shares	-	(117)
Proceeds from borrowings, net of fees paid	-	25,000
Repayment of borrowings	(11,003)	(8,361)
Principal elements of lease payments	(4,848)	(4,389)
	(15,851)	**12,133**
Net decrease in cash and cash equivalents	**(1,403)**	**(13,760)**
Cash and cash equivalents at beginning of the period	112,302	53,206
Cash and cash equivalents at end of the period	110,899	39,446

NOTE 1 – GENERAL INFORMATION

Operating as a vertically integrated multinational company, Atlantic Grupa d.d. ("the Company") and its subsidiaries ("the Group") have business activities that incorporate R&D, production, and distribution of fast-moving consumer goods in Southeast Europe, other European markets and Russia. With its modern production network, the Group stands out as one of the leading foods & beverage producers in Southeast Europe with prominent coffee brands Grand Kafa and Barcaffe, beverage brands Cockta and Cedevita, a portfolio of sweet and salted snacks brands Smoki, Najlepše želje and Bananica, a savoury spread brand Argeta and natural mineral water Donat. Additionally, the Group owns the leading pharmacy chain in Croatia under the Farmacia brand. With its own distribution network in Croatia, Slovenia, Serbia, Austria, North Macedonia and Russia, the Group also distributes a range of products from external partners. The Group has manufacturing plants in Croatia, Slovenia, Serbia, Bosnia and Herzegovina and North Macedonia with companies and representative offices in 10 countries. The Group exports its products to more than 40 markets worldwide.

The Company is domiciled in Zagreb, Miramarska 23, Croatia.

The Company's shares are listed on the Prime market of the Zagreb Stock Exchange.

The condensed consolidated financial statements of the Group for the three-month period ended 31 March 2026 were approved by the Management Board of the Company in Zagreb on 28 April 2026.

The condensed consolidated financial statements have not been audited.

NOTE 2 – BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1. BASIS OF PREPARATION

The condensed consolidated financial statements for the three-month period ended 31 March 2026 have been prepared in accordance with IAS 34 – Interim Financial Reporting, as endorsed by the European Union (EU).

The condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as of 31 December 2025. The Group's annual consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by EU.

2.2. GOING CONCERN

The Company's management believes that the Group has sufficient resources to continue operating in the foreseeable future and has not identified significant uncertainties related to business events and conditions that may cast doubt on the indefinite duration of the Group's operations. Accordingly, the condensed consolidated financial statements for the three-month period ended 31 March 2026 have been prepared on a going concern basis.

NOTE 2 – BASIS OF PREPARATION AND ACCOUNTING POLICIES (continued)

2.3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the condensed consolidated financial statements for the three-month period ended 31 March 2026 are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

2.4. SEASONALITY

The Group is not exposed to significant seasonal or cyclical changes in its operations.

NOTE 3 – CRITICAL ACCOUNTING ESTIMATES

There were no changes in critical accounting estimates used for preparation of condensed consolidated financial statements for the three-month period ended 31 March 2026 comparing to those used for the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

The Group has made assessment whether there are indications of impairment of intangible assets, including changes in discount rates that reflect the current risk premiums on certain markets and for the three-month period ended 31 March 2026 no impairment was recognised.

NOTE 4 – SEGMENT INFORMATION

The business model of the Group is organized through five strategic business units (SBU) and one business unit (BU).

The distribution business is organized to cover five markets – Croatia, Serbia, Slovenia, North Macedonia and Russia. Additionally, international markets are included, comprising the Austrian market and department of Global Distribution Account Management covering the markets dominantly managed by distribution partners.

Business units	Distribution units
SBU Coffee	SDU Croatia
SBU Savoury Spreads	SDU Serbia
SBU Beverages	SDU Slovenia
SBU Snacks	SDU North Macedonia
SBU Pharmacy business	SDU International
BU Healthy Bites	DMU Russia

SBU – Strategic business unit
SDU – Strategic distribution unit
BU – Business unit
DMU – Distribution market unit

For more efficient management of individual business and distribution units, the organization unites similar business activities or products, shared markets, or channels, together.

NOTE 4 – SEGMENT INFORMATION (continued)

Since DMU Russia and BU Healthy Bites do not meet quantitative thresholds, required by IFRS 8 for reportable segments, they are reported within “Other segments”. “Other segments” category comprises also of non-allocable business activities (headquarters and support functions in all markets of Atlantic Grupa) which are excluded from the reportable operating segments.

Segment performance is evaluated based on operating profit or loss. Group financing and income taxes are managed on Group basis and are not allocated to operating segments, and the income tax is calculated at the level of each entity in accordance with the regulations of the country in which the entity operates.

Sales of individual business units represent in market sales made to third parties (either directly through business units or through distribution units). Distribution units’ sales includes sales of own products also reported as business units’ sales. This double counting of own product sales is eliminated in the “Reconciliation” line. For segmental profit calculation, sales between operating segments are carried out at arm's length.

Sales revenues* *(in thousands of EUR)*	**Jan - Mar 2026**	**Jan - Mar 2025**
SBU Coffee	76,214	63,660
SBU Savoury Spreads	47,468	42,662
SBU Beverages	33,317	30,278
SBU Snacks	31,954	30,967
SBU Pharmacy business	28,427	24,401
SDU Croatia	64,958	55,103
SDU Serbia	75,313	66,957
SDU Slovenia	46,668	41,990
SDU North Macedonia	17,404	14,842
SDU International	28,331	21,235
Other segments	5,950	4,769
Reconciliation	(158,690)	(136,970)
Total	**297,314**	**259,894**

* Comparative period has been adjusted to reflect current period reporting

NOTE 5 – EARNINGS PER SHARE

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit of the Group by the weighted average number of ordinary shares in issue during the period, excluding ordinary shares purchased by the Company and held as treasury shares.

	2026	2025
Net profit attributable to shareholders of the Company (*in thousands of EUR*)	10,787	6,074
Weighted average number of ordinary shares in issue	13,255,086	13,258,607
Basic earnings per share (*in EUR*)	0.81	0.46

Diluted earnings per share

Diluted earnings per share is the same as basic earnings per share as there were no convertible dilutive potential ordinary shares.

NOTE 6 – PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

During the three-month period ended 31 March 2026, Group invested EUR 10,075 thousand in purchase of property, plant and equipment and intangible assets (2025: EUR 13,829 thousand).

NOTE 7 - INVENTORIES

During the three-month period ended 31 March 2026, the Group wrote down inventories in the amount of EUR 407 thousand due to damage and short expiry dates (2025: EUR 617 thousand). The amount is recognized in the income statement within position “Other operating costs”.

NOTE 8 – FINANCE COSTS – NET

(in thousands of EUR)	**Jan - Mar 2026**	**Jan - Mar 2025**
Finance income		
Foreign exchange gains on borrowings and lease liabilities	4	25
	4	25
Finance costs		
Interest expense on bank borrowings	1,368	1,029
Interest expense on lease liabilities	765	696
Interest expense on bonds	594	95
Other interest expense	42	-
Total interest expense	2,769	1,820
Foreign exchange loss on borrowings and lease liabilities	107	91
	2,876	1,911
Finance costs - net	**2,872**	**1,886**

NOTE 9 – RELATED PARTY TRANSACTIONS

Related party transactions that relate to balance sheet as at 31 March 2026 and 31 December 2025 and transactions recognized in the Income statement for the three-month period ended 31 March are as follows:

(in thousands of EUR)	**31 March 2026**	**31 December 2025**
RECEIVABLES		
Non-current trade and other receivables		
Other related parties	1,107	1,107
Current trade and other receivables		
Other related parties	16,810	18,648
LIABILITIES		
Trade and other payables		
Other related parties	627	213

	Jan - Mar 2026	**Jan - Mar 2025**
REVENUES		
Sales revenues		
Other related parties	26,590	26,561
Other income		
Other related parties	11	14
EXPENSES		
Marketing and promotion expenses		
Other related parties	63	126
Other operating costs		
Other related parties	113	85

NOTE 10 – ACQUISITION OF SUBSIDIARY

In line with Atlantic Grupa's strategic focus on expanding its pharmacy business in the Republic of Croatia and further strengthening its market position in this segment, a sale and purchase agreement for the acquisition of the institution Ljekarne Deltis Pharm was signed in December 2025. The transaction was successfully completed in January 2026. As a result of this transaction, a licence in the amount of EUR 3,409 thousand was recognized.

The total consideration for the acquisition amounts to EUR 8,761 thousand, of which EUR 1,290 thousand was paid in 2025 and recorded as an advance for the acquisition, while the remaining amount was paid in 2026.

Cash paid for acquisition of subsidiary	
(*in thousands of EUR*)	
Cash paid in 2026	7,471
Cash paid in 2025	1,290
Carrying value of net assets acquired	(5,352)
Licence	**3,409**

Carrying value of net assets acquired	
(*in thousands of EUR*)	
Property, plant and equipment	19
Right-of-use assets	693
Intangible assets	3,302
Deferred tax assets	50
Inventories	598
Trade and other receivables	1,688
Prepaid income tax	26
Cash and cash equivalents	224
Provisions	(21)
Lease liabilities	(693)
Trade and other payables	(534)
	5,352

Cash flow from acquisition of subsidiary	
(*in thousands of EUR*)	
Cash paid in 2026	7,471
Cash paid in 2025	1,290
Cash in subsidiary acquired	(224)
Payments for acquisition of subsidiary	**8,537**

Acquired subsidiary in 2026 contributed in the consolidated Income statement with total revenues of EUR 1,885 thousand and a net profit of EUR 53 thousand.

STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING FINANCIAL STATEMENTS

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and IT and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of condensed consolidated financial statements of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 (hereinafter: “the Company”), hereby make the following

STATEMENT:

According to our best knowledge the condensed consolidated financial statements for the three-month period ended 31 March 2026 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company and its subsidiaries (together – “the Group”).

Report of the Company’s Management board for the period from 1 January to 31 March 2026 contains the true presentation of development, results, and position of the Group, with description of significant risks and uncertainties which the Group is exposed.

Condensed consolidated unaudited financial statements of the Group for the three-month period ended 31 March 2026 were approved by the Management Board of the company Atlantic Grupa d.d. on 28 April 2026.

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Zoran Stanković
Group Vice President for Finance, Procurement and IT

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Tatjana Ilinčić
Director of Corporate Reporting and Consolidation

<u>Contact:</u>

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PIN: 71149912416
Bank account: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59
The number of shares and their nominal value: 13,337,200 shares, each in the nominal value of 8.00 EUR
Share capital: 106,697,600.00 EUR, paid in full.

Management Board: Emil Tedeschi, Neven Vranković, Zoran Stanković, Lada Tedeschi Fiorio, Srećko Nakić, Mate Štetić, Mojca Domiter
President of the Supervisory Board: Zoran Vučinić