FINANCIAL RESULTS
FOR THE FIRST HALF OF 2026
(unaudited)

Zagreb, 28 July 2026

COMMENT OF THE PRESIDENT OF THE MANAGEMENT BOARD AND CEO

Commenting on the financial results for the first half of 2026, **Emil Tedeschi**, CEO of Atlantic Grupa, pointed out:

"In the first half of 2026, Atlantic Grupa delivered strong growth in both revenue and profitability, reaffirming the resilience and high quality of our business model in an exceptionally challenging market environment. Revenue growth was achieved across all strategic business and distribution units, with particularly strong performances from the Pharmacy Business, Savoury Spreads, and Coffee, as well as the International Markets, Croatia, and North Macedonia distribution units, supported by a strong contribution from the German and Austrian markets. At the same time, we recorded double-digit growth in both EBITDA and net profit, despite continued pressure from elevated prices of key raw materials, primarily raw coffee, as well as ongoing investments in our employees.

Alongside our ever-stronger business performance, we continued to implement our strategic investment projects, expand our distribution platform, and further strengthen our portfolio through new partnerships and investments in high-growth categories. We also enriched our portfolio with the launch of Smokice, a new brand in the savoury snacks category.

Our commitment to creating long-term value was further recognised through a number of awards received during the first half of the year. Atlantic Grupa won the Regional ESG Leader Gold Award for its overall ESG achievements, as well as an award for biodiversity conservation. Argeta received its first gold Effie Award Croatia, while Zoran Stanković was named CFO of the Year. These recognitions reflect the strength of our brands, the quality of our business, and the excellence of our people.

Although we continue to operate in a demanding and uncertain environment, our first-half results have further confirmed the resilience of our business model and the high quality of our portfolio. As a result, we have raised our initial expectations for 2026 and are entering the second half of the year with clear strategic priorities and confidence in our ability to deliver sustainable and profitable growth."

KEY DEVELOPMENTS
IN THE FIRST HALF OF 2026

STRONG REVENUE AND PROFITABILITY GROWTH

SALES AT EUR 618.8 MILLION

+ 10.6% compared to the first half of 2025

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (**EBITDA***) AT EUR 59.1 MILLION

+ 16.7% compared to the first half of 2025 (+17.3% if one-off items excluded*)

EARNINGS BEFORE INTEREST AND TAXES (**EBIT***) AT EUR 31.6 MILLION

+ 26.6% compared to the first half of 2025 (+28.0% if one-off items excluded*)

NET PROFIT* AT EUR 20.1 MILLION

+ 35.9% compared to the first half of 2025 (+39.2% if one-off items excluded*)

FINANCIAL SUMMARY OF THE FIRST HALF OF 2026

Key figures	H1 2026	H1 2025	H1 2026/ H1 2025
Sales (in EUR million)	**618.8**	559.5	10.6%
Turnover (in EUR million)	**626.3**	567.7	10.3%
Normalized EBITDA margin*	**9.5%**	9.0%	+54 bp
Normalized net income* (in EUR million)	**20.1**	14.4	39.2%
	30 June 2026	**31 Dec 2025**	
Gearing ratio*	**36.8%**	33.5%	+333 bp

The comparative period has been adjusted to the reporting for 2026.

* Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter “Definition and reconciliation of Alternative Performance Measures (APM)”.

1. NEW ORGANISATION AS OF 1 JANUARY 2026 FOR THE ACHIEVEMENT OF STRATEGIC GOALS

As of 1 January 2026, Atlantic Grupa operates within a renewed and strengthened organisation focused on the achievement of strategic goals and sustainable profitable growth. The new organisational model simplifies the overall management structure, while brands and categories have been unified into a single system to strengthen relevance, synergies, and innovation.

The new organisation clearly reflects strategic priorities starting from the top level. Six Management Board members report directly to the President of the Management Board: Mojca Domiter, Group Vice President, People and Culture; Srećko Nakić, Group Vice President, Markets and Distribution; Zoran Stanković, Group Vice President, Finance, Procurement, and IT; Mate Štetić, Group Vice President, Brands and Operations; Lada Tedeschi Fiorio, Group Vice President, Corporate Strategy and Investments; and Neven Vranković, Group Vice President, Corporate Affairs.

As part of the restructuring, the BU Donat has been integrated into the strategic business unit Beverages, while the Ziggy's Coffee brand has been included in the strategic business unit Coffee. Building on the successfully developed Boom Box brand portfolio, a new business unit, Healthy Bites, has been established with the aim of further growth and development. Market execution has been further strengthened through the establishment of a unified distribution system, including a new strategic distribution unit, International Markets, which consolidates the previous distribution units Austria and Global Distribution Account Management (GDAM).

2. EXECUTION OF THE STRATEGIC OBJECTIVE OF EXPANDING INTO WESTERN EUROPEAN MARKETS

Atlantic Grupa continues to successfully deliver on its strategic objective of strengthening its presence in Western European markets. In the first half of 2026, sales in Germany grew by 59.3%, while the Austrian market recorded growth of 31.2%, demonstrating strong momentum and the increasing relevance of Atlantic's brands among European consumers.

This success was particularly driven by the Argeta, Donat and Smoki brands, further confirming the potential of Atlantic Grupa's portfolio beyond the region. Argeta further reinforced its leading market position in both markets, achieving a 25.8% value market share in the shelf-stable meat spreads category in Germany and a 54.0% value market share in the shelf-stable spreads category in Austria. In Austria, Smoki achieved a 12.6% value market share, ranking second in the peanut flips category, while Donat reached a 19.2% value market share in the functional water category, underscoring the strengthening market position of Atlantic's brands across Western European markets.

At the same time, Atlantic Grupa continued to strengthen its cooperation with international partners, including Waterdrop, further reinforcing its position as a relevant partner and market participant in developed European markets.

3. EQUAL PAY CHAMPION: ATLANTIC GRUPA ACHIEVES THE HIGHEST LEVEL OF GENDER EQUALITY

Atlantic Grupa has once again this year confirmed its status as a leader in promoting gender equality in the workplace by renewing the prestigious Equal Pay Champion certificate awarded by SELECTIO Group.

According to the latest certification report, Atlantic Grupa has achieved the highest level of pay equality, with a pay gap of only 0.67 percent. This success becomes even more significant when placed in a broader context. At the level of the European Union, the average gender pay gap stands at 11.1 percent, while in Croatia it is 6.6 percent. In Atlantic Grupa, however, we have succeeded in achieving full gender equality. The company's excellent result is based on a performance and development management system that relies exclusively on individual competencies, ensuring that each person's contribution is evaluated according to objective criteria.

4. ATLANTIC RECOGNISED AS THE FIFTH MOST DESIRABLE EMPLOYER IN CROATIA

Atlantic Grupa has made a strong leap forward on the "Employer of First Choice" ranking. We advanced from last year's 10th place to 5th place in the overall rankings of Top 20 employers, our highest ranking to date. Even more impressively, we have ranked 1st in the Food Products category, once again demonstrating our leading position in the food industry. This achievement is the result of our continuous efforts towards raising the profile and desirability of Atlantic Grupa as an employer.
The Employer of First Choice survey is carried out by Alma Career Croatia through the MojPosao portal, with as much as 27,000 respondents taking part in this year's, 21st edition. The survey is based solely on respondents' perceptions of the most desirable employers and their free choice. In other words, company names are not pre-listed; respondents provide them themselves.

5. THE TOP BRANDS 2025 SURVEY REVEALS THE STRENGTH OF ATLANTIC'S BRANDS

The market research and consulting company Valicon, in December 2025, conducted a survey across all seven countries of the region for the first time in ten years to identify the strongest brands. The strength index of a particular brand in the survey was calculated based on recognition, purchase consideration, experience, usage, and perceived desirability and irreplaceability according to consumers. Almost all Atlantic Grupa brands were included among the top 100 brands in the survey. The research results show that our strategic priorities and efforts are well-directed. Atlantic Grupa brands are so deeply rooted in the lifestyles of consumers in the region that they have even outperformed global giants. Cedevita has entered the top ten brands, surpassing the global leader Coca-Cola, while Cockta, with its authentic regional story, outshines brands like Pepsi and Fanta. Argeta and Smoki have achieved such high recognition that their names have become synonymous with their entire categories, and they also rank at the very top in the indulgence and impulse-buy segments. Furthermore, category analysis shows that the most resilient segments in the region are confectionery and snacks, where our brands are also among the key players.

6. SMOKICE: A NEW CRUNCHY CORN PUFF THAT BREAKS THE MOULD

Atlantic Grupa has expanded its savoury snacks portfolio with the launch of Smokice, an innovative new product that combines the signature crunch of corn puffs with a popcorn-inspired shape, delivering a new snacking experience and a wide range of appealing flavours.
Smokice were developed for consumers looking for new flavours, interesting textures, and a different kind of snack. At first glance, they resemble popcorn, but with the very first bite they reveal the distinctive crunch of corn puffs, creating a unique combination of the familiar and the unexpected.
The product is available in four flavours – Salty Butter, Chili Lime, Teriyaki Chicken, and Yummy Cheese – catering to a variety of consumer preferences, from fans of classic flavours to those eager to explore new ones.
The launch of Smokice marks another step in strengthening Atlantic Grupa's innovation portfolio and

reinforces the company's commitment to developing products that reflect modern consumer trends while creating added value within the savoury snacks category.

7. STRENGTHENING THE CEDEVITA PORTFOLIO THROUGH INNOVATION AND NEW FORMATS

As an important step in the brand's development, Cedevita entered the ice tea category with the launch of Cedevita Vitamin Ice Tea. The new beverage combines the brand's signature citrus flavours and refreshment with added functional value through the inclusion of vitamins B3, B5, and biotin. It is available in Peach & Lemon and Forest Fruit & Lemon flavours, in 0.5 L and 1.5 L formats, further expanding Cedevita's presence in the soft drinks segment.
At the same time, Cedevita expanded its portfolio by introducing a new 400 ml HoReCa format for its two most iconic flavours – Orange and Lemon, addressing the growing demand for larger beverage servings in cafes and restaurants. In the Slovenian and Serbian markets, Cedevita launched UP, a functional beverage containing just 14 calories. Available in Raspberry & Lemon and Grapefruit & Mango flavours, the product is designed to prepare a 400 ml drink. Through these portfolio extensions, Cedevita continues to strengthen its position in functional segments while responding to a wide range of consumer needs.

8. LEAF SOCIETY: EXPANSION OF BARCAFFE RANGE IN THE HORECA TEA SEGMENT

Barcaffè in the observed period additionally expanded its hot beverages portfolio with the introduction of Leaf Society, a completely new tea line designed for the HoReCa channel. The launch aligns with the growing importance of the tea category in the hospitality segment, especially in the context of seasonally increased demand and rising guest expectations regarding quality and the overall consumption experience. The Leaf Society collection consists of 12 carefully selected flavours divided into the Mainstream and Premium lines. The Mainstream line is ideal for everyday offerings in cafés and restaurants and relies on recognisable, universally accepted flavours, while the Premium line is created for facilities that want to offer a sophisticated tea experience through richer aromas and carefully selected tea leaves. In developing the range, the focus was placed on the high quality of raw ingredients, functional and attractive flavours, and visually appealing, contemporary packaging. With the introduction of Leaf Society teas, Barcaffè strengthens its position as a reliable partner in the HoReCa channel and confirms its focus on innovation and range expansion beyond the coffee category.

9. ARGETA WINS ITS FIRST GOLD EFFIE AWARD CROATIA

At this year's Dani komunikacija festival in Rovinj, Argeta won its first Effie in Croatia – a gold one – in the category of Long-Term Effectiveness for the communication platform Back to the Good Side of Bread. The award recognises the brand's successful long-term strategy focused on strengthening its relevance, building an emotional connection with consumers, and delivering measurable business results. The awarded platform emerged from a strategic decision to return to Argeta's fundamental message: the Good Side of Bread. In a period marked by rapid changes in consumer behaviour and inflationary pressures, this approach helped the brand to reverse negative market trends, rebuild sustainable growth, and further strengthen its market position.

10. ATLANTIC INVESTS IN WATERDROP® – A GLOBAL MICRODRINK BRAND

Atlantic Grupa has further strengthened its strategic partnership with waterdrop® by investing EUR 11 million in a minority equity stake in the company. This investment builds on the successful distribution partnership in the markets of Austria, Croatia, Serbia, and Slovenia, while also securing Atlantic Grupa a seat on waterdrop®'s Investment Committee. waterdrop® is the world's leading brand in the functional hydration category, generating annual revenues of approximately EUR 150 million and operating across key European markets as well as the United States, Australia, and Japan. The company's business is built on a profitable omnichannel model that combines a strong online presence, its own retail network, and strategic distribution partnerships.
Atlantic Grupa's investment reflects its confidence in the brand's long-term growth potential, driven by global consumer trends such as premiumization, functional hydration, reduced sugar consumption, and sustainability. Through this investment, Atlantic Grupa further strengthens its presence in high-growth FMCG categories while supporting the continued international expansion of one of Europe's most promising brands in the hydration segment.

11. ATLANTIC GRUPA FIRST IN CROATIA TO BE ASSIGNED AN ESG SCORE FROM LSEG

Atlantic Grupa is the first company in Croatia to be assigned an ESG score from LSEG, earning it a place on the global stage among companies whose ESG (Environmental, Social, Governance) performance is measured by the London Stock Exchange Group, applying a methodology that covers a number of complex and interrelated indicators. Atlantic was assigned the final grade of A- (80 out of 100), rating the company among the top of the industry and testifying to its continuous systematic and long-term efforts in the area of ESG, with the best result achieved in the S (social) pillar. With a final ranking of 28/505 (28^{th} out of 505 companies in the observed industry group), Atlantic has earned its place among the top ranked companies from the industry. The LSEG ESG score reflects the company's ESG performance solely based on publicly available data, with 186 different metrics used for the calculation.

12. ATLANTIC GRUPA WINS THE "REGIONAL ESG LEADER" GOLD AWARD

By winning the "Regional ESG Leader" award for overall ESG achievements in 2025, the company's commitment to sustainable and responsible business practices has once again been confirmed. This recognition is awarded as part of a project of the same name organised by the International Economic Forum Perspectives, and the winners are selected by an independent international expert council based on clearly defined criteria and an evaluation process that lasts for several months, involving companies from several countries in Central and Southeast Europe. Atlantic Grupa received the "Regional ESG Leader" gold award in the category of Overall ESG Achievements (Environmental, Social and Governance). The explanation of the decision highlighted Atlantic Grupa's commitment to integrating ESG principles into its operations, as well as its advanced approach to sustainability, ethical practices, and community engagement. This positions the company as an example of long-term sustainable management in the regional business environment.

13. ATLANTIC ARGETA WINS TWO SUSTAINABLE DEVELOPMENT AWARDS

Atlantic Argeta has won two prestigious 2026 Sustainable Development Business Leader Awards, presented by the United Nations Development Programme in Bosnia and Herzegovina (UNDP BiH). These awards are yet another confirmation of the commitment to responsible business practices and sustainable development. At the awards ceremony held in Sarajevo, Atlantic Argeta received awards in the categories People, and Resources and Environment. What makes this recognition particularly significant is the fact that as many as 443 companies applied for the competition, making these awards one of the region's most prominent recognitions in the field of sustainability. These awards acknowledge Atlantic Argeta's continuous efforts to integrate sustainable practices across all segments of its business and reinforce its position as one of the region's leaders in sustainable business. The awards were presented as part of the SDG 2030 BiH programme, the United Nations' initiative aimed at advancing the sustainable development goals by promoting economic growth, social responsibility, and environmental protection.

14. ATLANTIC GRUPA RECEIVES THE "ESG LEADERS" 2026 AWARD FOR BIODIVERSITY CONSERVATION

Atlantic Grupa won the "ESG Leaders" award in the Biodiversity Conservation category (business sector), presented by PwC Serbia for the third consecutive year to companies demonstrating outstanding implementation of ESG principles and a strong contribution to sustainable development. This recognition is another confirmation of Atlantic Grupa's long-term commitment to preserving natural resources and responsibly managing its supply chain. The company is particularly focused on preparing for the implementation of the EU Deforestation Regulation (EUDR) by enhancing raw material traceability, strengthening collaboration with suppliers, and ensuring transparency regarding the origin of key raw materials, particularly coffee and cocoa. The recognition further highlights the integration of sustainability across all segments of Atlantic Grupa's operations, including reducing environmental impact, promoting responsible sourcing, improving energy efficiency, and increasing the use of renewable energy sources.

15. FIRST PHASE OF THE ROGAŠKA SLATINA BOTTLING PLANT MODERNISATION COMPLETED

Atlantic Grupa has completed the first major phase of the modernisation of its bottling plant in Rogaška Slatina, one of the key production sites within its strategic business unit Beverages.
As part of the investment, a new fully automated filling line supplied by a world-renowned manufacturer was installed, alongside an extensive reconstruction and technological upgrade of the bottling facility. The office building also underwent an energy-efficient refurbishment and was given a modern, distinctive architectural appearance. These improvements have significantly increased production capacity, enhanced operational efficiency, and further strengthened the sustainability of operations.
The new production line nearly doubles the plant's previous capacity while delivering higher energy efficiency, lower process water consumption, and greater production flexibility.
Sustainable development remains one of Atlantic Grupa's key strategic priorities, and the modernisation of the bottling plant represents an important step toward achieving carbon neutrality at the Rogaška Slatina site by 2030. A major milestone on this journey was reached in 2023 with the commissioning of a rooftop solar power plant, the largest solar power plant among Atlantic Grupa's production sites.

16. RECOGNITION FOR FINANCIAL LEADERSHIP: ZORAN STANKOVIĆ NAMED CFO OF THE YEAR

At the award ceremony held in Zagreb, Zoran Stanković, Group Vice President for Finance, Procurement, and IT, received the CFO of the Year award, presented jointly by Poslovni dnevnik and PwC Croatia. The achievement is particularly significant as this was the inaugural edition of the award, established to recognise the vital role of chief financial officers in today's business environment. The winners were selected by an expert jury comprising representatives of the financial sector, business community, and media, who unanimously recognised Zoran Stanković as the financial leader who most successfully met the demands of the modern CFO role. The evaluation criteria included business sustainability, digital transformation, risk management, team development, and contributions to long-term value creation and the company's strategic development.

17. DIVIDEND DISTRIBUTION

In accordance with the resolution adopted at the Company's General Assembly held on 18 June 2026, a dividend of EUR 1.75 per share was approved, amounting to a total distribution of EUR 23,250 thousand. The dividend was paid on 2 July 2026.

ATLANTIC GRUPA

SALES PROFILE BY STRATEGIC BUSINESS UNITS AND STRATEGIC DISTRIBUTION UNITS

(EUR million)	H1 2026	H1 2025	H1 2026/ H1 2025
SBU Coffee	**156.3**	142.6	9.6%
SBU Savoury Spreads	**95.6**	84.6	13.0%
SBU Beverages	**75.2**	72.0	4.4%
SBU Snacks	**63.6**	60.9	4.5%
SBU Pharma	**58.3**	49.7	17.3%
SDU Croatia	**146.4**	129.4	13.1%
SDU Serbia	**159.9**	146.6	9.1%
SDU Slovenia	**88.8**	86.2	3.0%
SDU North Macedonia	**37.2**	33.2	12.1%
SDU International	**54.3**	41.8	29.9%
Other segments*	**12.5**	10.5	19.2%
Reconciliation**	**(329.1)**	(297.8)	n/a
Sales	**618.8**	**559.5**	**10.6%**

The comparative period has been adjusted to the reporting for 2026.

In the first half of 2026, Atlantic Grupa recorded sales of EUR 618.8 million, which is a significant 10.6% growth compared to the same period of the previous year. The revenue growth is recorded in all business and distribution units following excellent sales results of own and principal brands. The highest percentage growth was recorded by the business units Pharmacy Business, Savoury Spreads and Coffee and the distribution units International Markets, Croatia, and North Macedonia.

Atlantic Grupa records sales by business segments in a way that sales of individual Strategic Business Units and Business Units represent the total sales to third parties in the markets (either directly from a Strategic Business Unit (SBU) or Business Unit (BU), or through a Strategic Distribution Unit (SDU), Distribution Market Unit (DMU)), while sales of Strategic Distribution Units and Distribution Market Units include both sales of external principals' products and sales of own products.

* Other segments include BU Healthy Bites and DMU Russia.

** Line item "Reconciliation" relates to the sale of own brands which is included in the appropriate SBU and BU and in SDUs and DMUs through which the products were distributed.

SALES TRENDS
IN THE FIRST HALF OF 2026

The STRATEGIC BUSINESS UNIT COFFEE recorded a strong growth due to the increase in sales of all categories. Regional markets remained the primary drivers of growth, supported by a significant contribution from the key European markets. Analysed by categories, the most significant value growth was recorded by roast and ground coffee under the Grand kafa, Barcaffè, Bonito, C kafa, and Doncafe brands, while maintaining stable volumes at the same time. The espresso coffee, capsule and instant coffee categories, which record value and volume growth, also contributed to the strong sales growth. At the same time, the strong investment cycle across all production facilities and supporting infrastructure continues.

The STRATEGIC BUSINESS UNIT SAVOURY SPREADS recorded a strong double-digit sales growth, where the most significant growth driver was the market of Germany with a significant contribution from the markets of Serbia, Austria and Kosovo. The strong value and volume growth is recorded by the meat and the fish segments of savoury spreads. In addition, jams and *ajvar* under the Granny's Secret brand, which record value and volume growth, also contribute to the growth.

The STRATEGIC BUSINESS UNIT BEVERAGES records a sales growth due to the increase in sales in almost all regional markets, with the highest growth recorded in the markets of Croatia, Serbia, and Bosnia and Herzegovina. In addition, the markets of Germany, Austria and Russia contribute to the growth. Analysed by categories, Cedevita in the retail and HoReCa channels and Cockta in the retail channel record significant value and volume sales growth. In addition, the value and volume growth of the functional water Donat contribute to the growth, which is also supported by herbal waters under the DoNatural and Lemonish brands.

The STRATEGIC BUSINESS UNIT SNACKS records a sales growth, following the growth in almost all regional markets, with a significant contribution from the double-digit growth in the markets of Austria and Germany. Analysed by categories, the value and volume growth are recorded by the bars and wafers categories, and Prima sticks. The chocolate category under the Najlepše želje brand continues its recovery in sales in the second quarter as well, with strong volume growth accompanied by significant value growth. The growth of this unit was supported by the excellent performance of the newly launched Smokice.

A significant double-digit growth is recorded by the STRATEGIC BUSINESS UNIT PHARMACY BUSINESS, primarily as a result of the acquisition of 9 pharmacies from Belupo in mid-January 2026. If the sales of the acquired pharmacies were excluded, pharmacy business sales would have grown by 9.6%. The growth was further supported by increased sales of medicines, dietary supplements, and other categories. As of 30 June 2026, the pharmacy chain Farmacia has 119 units, including 67 pharmacies, 51 specialised stores and the web shop.

The STRATEGIC DISTRIBUTION UNIT CROATIA recorded a strong sales growth due to the increase in sales of own and principal brands. Among own brands, espresso and instant coffee under the Barcaffè brand, Argeta, Cedevita in the retail and HoReCa channels, functional water Donat, Smoki, and Boom Box products stand out. Among principal brands, the most significant growth was recorded by Ferrero, Mars, and Unilever, and new principals Kandit, Pipi, and Waterdrop also strongly contribute to the growth.

The STRATEGIC DISTRIBUTION UNIT SERBIA recorded a significant sales growth as a result of the increase in sales of own and principal brands. Among own brands, the following stand out: roast and ground coffee under the Grand kafa, Bonito, C kafa and Doncafe brands, Argeta, Cedevita, bars and wafers, and chocolate under the Najlepše želje brand. Among principal brands, Red Bull and Badel stand out, as well as the new principals Fructus, Magdis, and Waterdrop. The growth of this unit was impacted by the double-digit sales growth in the HoReCa channel, where espresso coffee under the Barcaffè brand and Cedevita stand out.

The STRATEGIC DISTRIBUTION UNIT SLOVENIA recorded sales growth primarily due to the strong increase in sales of own brands. The growth of own brands was most impacted by the significant growth of roast and ground coffee, espresso and instant coffee under the Barcaffè brand, Argeta, and Cedevita. Ferrero and Haleon stand out among principal brands.

Double-digit sales growth rates were recorded by the STRATEGIC DISTRIBUTION UNIT NORTH MACEDONIA due to the increase in sales of own and principal brands. Among own brands, roast and ground coffee under the Grand kafa brand, Argeta, and bars and wafers stand out. Among principal brands, the greatest contribution to the growth was made by Ferrero, Hipp, and the new principal Alkaloid.

The STRATEGIC DISTRIBUTION UNIT INTERNATIONAL MARKETS records a significant double-digit growth, where the markets of Germany and Austria contribute most. Analysed by categories, the most significant growth is recorded by roast and ground coffee under the Grand kafa brand, Argeta, Cedevita and Cockta, and Smoki and Bananica. The sales growth of the principal Podravka and the new principal Waterdrop in the Austrian market also contributed to the growth of this unit.

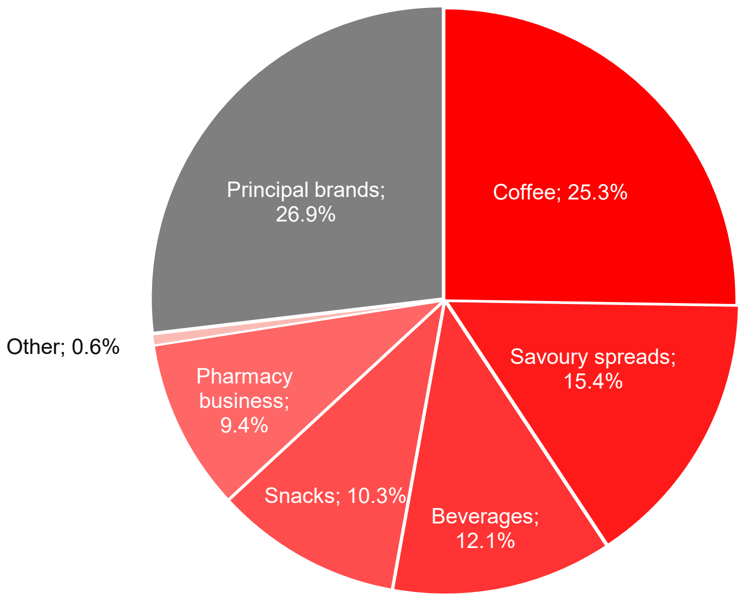
OTHER SEGMENTS record a significant sales growth due to the increase in sales of all components.

The DISTRIBUTION MARKET RUSSIA records a strong sales growth due to the increase in sales of the functional water Donat, and Argeta.

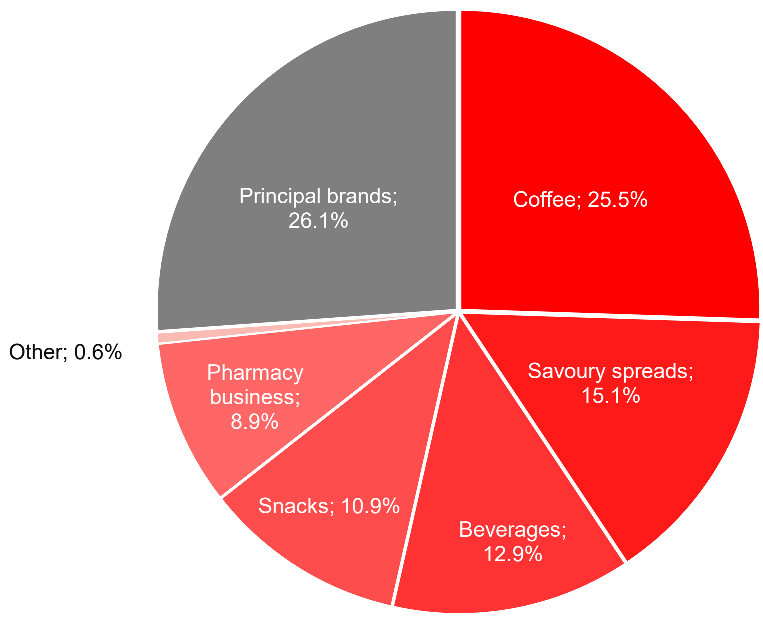
The HEALTHY BITES BUSINESS UNIT achieved double-digit sales growth as a result of increased sales across almost all regional markets, with a notable contribution from Croatia and Serbia. Analysed by category, the largest contribution to growth comes from smoothies, granola, and plant-based drinks.

SALES PROFILE BY SEGMENTS

H1 2026



H1 2025



ATLANTIC GRUPA

SALES PROFILE BY MARKETS

(EUR million)	H1 2026	% of sales	H1 2025	% of sales	H1 2026/ H1 2025
Croatia	**206.3**	33.3%	**181.9**	32.5%	13.4%
Serbia	**161.2**	26.1%	**147.9**	26.4%	9.0%
Slovenia	**88.9**	14.4%	**86.3**	15.4%	3.1%
Bosnia and Herzegovina	**43.6**	7.0%	**44.0**	7.9%	(0.9%)
Other regional markets*	**54.8**	8.9%	**49.6**	8.9%	10.5%
Key European markets**	**44.4**	7.2%	**32.0**	5.7%	38.6%
Russia and CIS	**9.0**	1.5%	**7.4**	1.3%	21.7%
Other markets	**10.7**	1.7%	**10.5**	1.9%	2.0%
Sales	**618.8**	100.0%	**559.5**	100.0%	10.6%

* Other regional markets: North Macedonia, Montenegro, Kosovo
**Key European markets: Germany, Switzerland, Austria, Sweden
The comparative period has been adjusted to the reporting for 2026.

The MARKET OF CROATIA records a strong sales growth due to the increase in sales of: (i) own brands, of which the following stand out: espresso and instant coffee under the Barcaffè brand, Argeta, functional water Donat, Cedevita in the retail and HoReCa channels, Smoki, and Boom Box products, (ii) the pharmacy chain Farmacia, and (iii) principal brands, led by Ferrero, Mars and Unilever, and the new principals Kandit, Pipi, and Waterdrop.

The MARKET OF SERBIA records a significant sales growth due to the strong growth of own brands, of which the following stand out: (i) roast and ground coffee under the Grand kafa, Bonito, C kafa and Doncafe brands, (ii) espresso coffee under the Barcaffè brand, (iii) Argeta, (iv) bars and chocolate under the Najleše želje brand, and (v) Cedevita in the retail and HoReCa channels. The growth was also impacted by principal brands, of which Red Bull, Badel, and the new principals Fructus, Magdis and Waterdrop stand out.

The MARKET OF SLOVENIA records a mild sales growth primarily due to the increase in sales of own brands, of which the following stand out: roast and ground coffee, espresso and instant coffee under the Barcaffè brand, Argeta, and Cedevita. Among principal brands, Ferrero and Haleon contribute most to the growth.

The MARKET OF BOSNIA AND HERZEGOVINA recorded a mild decrease in sales due to the lower sales of roast and ground coffee under the Grand kafa brand, which was almost fully cancelled out by the increase in sales of Argeta, Cedevita and Cockta, and bars and wafers.

OTHER REGIONAL MARKETS record a significant sales growth, due to the double-digit growth in the markets of North Macedonia and Kosovo. The increase in sales of roast and ground coffee under the Grand kafa brand and Argeta contribute most to the growth.

KEY EUROPEAN MARKETS recorded a strong sales growth, following the double-digit growth in the markets of Germany, Austria, and Switzerland. Analysed by categories, the increase in sales of Argeta, roast and ground coffee under the Grand kafa brand, and Smoki especially stand out.

The MARKET OF RUSSIA AND THE COMMONWEALTH OF INDEPENDENT STATES recorded a strong sales growth as a result of the increase in sales of functional water Donat and Argeta.

OTHER MARKETS record sales growth led by the growth in the markets of Australia, the Netherlands, and Italy. The increase in sales of roast and ground coffee under the Grand kafa brand and Argeta contribute most to the growth.

PROFITABILITY TRENDS

(EUR million)	H1 2026	H1 2025	H1 2026/ H1 2025
Sales	**618.8**	559.5	10.6%
EBITDA*	**59.1**	50.7	16.7%
Normalised EBITDA*	**59.0**	50.3	17.3%
EBIT*	**31.6**	25.0	26.6%
Normalised EBIT*	**31.5**	24.6	28.0%
Net profit*	**20.1**	14.8	35.9%
Normalised Net profit*	**20.1**	14.4	39.2%
Profitability margins			
EBITDA margin*	**9.5%**	9.1%	+50 bp
Normalized EBITDA margin*	**9.5%**	9.0%	+54 bp
EBIT margin*	**5.1%**	4.5%	+65 bp
Normalised EBIT margin*	**5.1%**	4.4%	+69 bp
Net profit margin*	**3.2%**	2.6%	+60 bp
Normalised Net profit margin*	**3.2%**	2.6%	+67 bp

In the first half of 2026, EBITDA amounts to EUR 59.1 million, which is a strong 16.7% increase compared to the same period of the previous year, or a 17.3% growth if one-off items were excluded. The increase in normalised EBITDA is primarily a result of higher profitability of the Strategic business units Coffee and Savoury Spreads, and the Strategic distribution units International Markets and Croatia. As a result of strong sales growth and prudent cost management, normalised EBITDA increased despite continuous investments in employees.

In addition to the above, normalised net profit records a 39.2% increase despite higher depreciation of own non-current assets (as a consequence of higher capital expenditure) and right-of-use assets, and higher interest expense.

* Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter “Definition and reconciliation of Alternative Performance Measures (APM)”.

OPERATING EXPENSES STRUCTURE

(EUR million)	H1 2026	% of sales	H1 2025	% of sales	H1 2026/ H1 2025
Cost of goods sold	**185.8**	30.0%	**156.8**	28.0%	18.5%
Change in inventory	**(2.7)**	(0.4%)	**(5.4)**	(1.0%)	n/a
Production materials	**197.1**	31.9%	**196.2**	35.1%	0.5%
Energy	**6.9**	1.1%	**6.5**	1.2%	6.1%
Services	**37.5**	6.1%	**33.7**	6.0%	11.3%
Staff costs	**99.6**	16.1%	**91.5**	16.3%	8.9%
Marketing and selling expenses	**25.3**	4.1%	**23.4**	4.2%	7.9%
Other operating expenses	**17.7**	2.9%	**17.9**	3.2%	(1.4%)
Other (gains)/losses, net	**0.1**	0.0%	**(3.6)**	(0.6%)	n/a
Depreciation and amortisation	**27.4**	4.4%	**25.7**	4.6%	7.0%
Total operating expenses*	**594.7**	**96.1%**	**542.7**	**97.0%**	**9.6%**

The cost of goods sold records an increase due to an increase in sales of principal brands and the increase in sales of the pharmacy chain Farmacia.

The costs of production materials are almost at the same level as in the comparative period, whereby lower prices of cocoa are offset by higher prices of edible oil and chicken meat.

Energy costs are higher primarily due to increased production of own products.

Costs of services increased primarily due to higher costs of transport and logistics services, but also other expenses caused by higher sales and the increase in the prices of services.

Staff costs record an increase of 8.9% due to the increase in base salaries and higher variable payments as a result of higher sales. As at 30 June 2026, Atlantic Grupa has 6,028 employees, or 126 employees more compared to the same period of the previous year.

Marketing expenses recorded an increase as a result of higher marketing investments in the Beverages and Snacks segments.

Other operating expenses record a slight decrease primarily due to lower expenses of inventory write-off.

* Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter “Definition and reconciliation of Alternative Performance Measures (APM)”.

OPERATING RESULT OF STRATEGIC BUSINESS UNITS AND STRATEGIC DISTRIBUTION UNITS

(EUR million)	H1 2026	H1 2025	H1 2026/ H1 2025
SBU Coffee	**17.9**	**13.6**	31.6%
SBU Savoury Spreads	**20.0**	**15.3**	30.2%
SBU Beverages	**17.2**	**17.6**	(2.1%)
SBU Snacks	**4.3**	**4.1**	3.8%
SBU Pharma	**4.5**	**4.4**	2.1%
SDU Croatia	**7.7**	**6.9**	11.7%
SDU Serbia	**6.1**	**5.8**	4.3%
SDU Slovenia	**3.4**	**3.3**	4.1%
SDU North Macedonia	**2.3**	**1.9**	18.5%
SDU International	**4.2**	**3.0**	40.6%
Other segments*	**(28.3)**	**(25.2)**	(12.3%)
Group EBITDA**	**59.1**	**50.7**	**16.7%**

STRATEGIC BUSINESS UNITS: The SBU Coffee recorded strong double-digit profitability growth, driven by improved gross profit margin resulting from higher sales, despite increased staff costs. The SBU Savoury Spreads also achieved double-digit profitability growth due to strong sales growth, despite higher costs of key raw materials, such as chicken meat and edible oil, as well as continued investments in employees. The SBU Beverages recorded a slight decline in profitability as a result of increased marketing activities and investments in employees, despite simultaneous sales growth. The SBU Snacks achieved profitability growth, primarily driven by higher sales and improved gross profit margin due to lower cocoa prices, despite increased marketing activities and investments in employees. Despite significant investments in employees, the SBU Pharmacy Business recorded slight profitability growth, alongside continued sales growth of the pharmacy chain Farmacia.

STRATEGIC DISTRIBUTION UNITS: All strategic distribution units achieved profitability growth, driven by strong revenue growth, despite higher transportation and logistics costs and investments in employees.

OTHER SEGMENTS: Excluding one-off items, other segments recorded a decline in profitability as a result of higher central function costs.

The comparative period has been adjusted to the reporting for 2026.

* Other segments include BU Healthy bites and DMU Russia and business activities not allocated to business and distribution units (headquarters and support functions in Serbia, Slovenia, Bosnia and Herzegovina and North Macedonia) which are excluded from the reportable operating segments.

** Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter "Definition and reconciliation of Alternative Performance Measures (APM)"

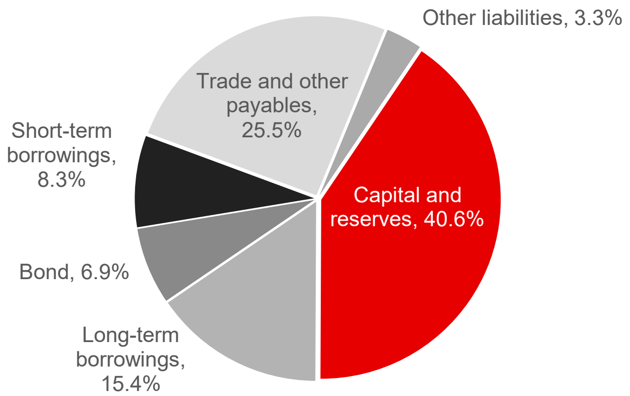
FINANCIAL INDICATORS

(EUR million)	30 June 2026	31 Dec 2025
Net debt*	**273.9**	236.6
Total assets	**1,157.3**	1,093.2
Total Equity	**470.2**	470.1
Current ratio*	**1.4**	1.6
Gearing ratio*	**36.8%**	33.5%
Net debt/EBITDA*	**2.4**	2.3
(EUR million)	**H1 2026**	H1 2025
Interest coverage ratio*	**9.2**	11.1
Capital expenditure*	**19.8**	28.6
Free cash flow*	**18.3**	(29.5)
Cash flow from operating activities	**38.1**	(0.9)

Among key determinants of the Atlantic Grupa's financial position in the first half of 2026, the following should be pointed out:

- The gearing ratio increased by 333 basis points due to the EUR 37.3 million increase in net debt compared to the end of 2025.
- The indebtedness measured as the net debt to normalised EBITDA ratio increased from 2.3 at the end of 2025 to 2.4 at the end of the first half of 2026.
- Free cash flow recorded a significant increase, primarily due to significantly higher cash flow from operating activities and lower capital expenditure as a result of a different investment dynamics.

THE ATLANTIC GRUPA'S EQUITY AND LIABILITIES STRUCTURE AS AT 30 JUNE 2026



* Certain financial measures are not defined by International Financial Reporting Standards (IFRSs). For more details on the Alternative Performance Measures (APM) used, see chapter "Definition and reconciliation of Alternative Performance Measures (APM)".

OVERVIEW OF KEY ITEMS IN THE CONSOLIDATED CASH FLOW STATEMENT

Cash flow from operating activities increased significantly as a result of improved business performance and positive movements in working capital.

Capital expenditure in the first half of 2026 is marked by the implementation of projects in line with the Atlantic Grupa's Strategic Guidelines for 2026, in accordance with the long-term Strategic investment plan.

Significant investment projects in the first half of 2026:

- SBU Coffee:
  - Investments in HoReCa equipment
  - Project to expand storage capacities at the Šimanovci location underway
  - Project to construct a new compressor station at the Šimanovci location initiated

- SBU Beverages:
  - Project of a new beverage filling line in Rogaška Slatina completed
  - Project of a new central palletising system in Rogaška Slatina completed
  - Project of a new granulator installation completed

- IT:
  - Project to implement S/4 Hana in Atlantic Argeta d.o.o. underway
  - Project to develop an S/4 Hana template for distribution companies underway

ATLANTIC GRUPA'S MANAGEMENT STRATEGIC GUIDANCE FOR 2026

Geopolitical uncertainty remains a significant risk in 2026. The continuation of conflicts in Ukraine and the Middle East, trade tensions, and unstable global conditions continue to place additional pressure on European and regional economies. At the same time, the euro zone and the European Union are operating in an increasingly complex international environment, facing pronounced structural challenges. Shifting geopolitical circumstances, accelerated technological progress, growing climate risks, demographic ageing trends, and low productivity are all affecting the overall economic outlook.
Despite these pressures, economic developments in the European Union in 2026 are expected to be characterised by moderate but stable growth, driven by modest yet steady growth in domestic demand. Labour market resilience and the gradual easing of inflation should continue to support real household income growth and, consequently, private consumption. In such an environment, countries in the region are once again expected to record significantly higher growth rates than the EU average, supported by a strong investment cycle, favourable labour market trends, salaries growth, and intensive utilisation of EU funds.

Despite complex macroeconomic conditions and heightened volatility in global commodity markets, Atlantic Grupa enters the second half of 2026 with clearly defined strategic priorities and strong growth ambitions. We expect further sales growth, to approximately EUR 1.3 billion in 2026. Despite the challenging environment, thanks to the resilience of our business model, we estimate that normalised earnings before interest, taxes, depreciation and amortisation (EBITDA) will exceed EUR 115 million, with a continued slight increase in the EBITDA margin.

In 2026, we continue with intensive capital investments exceeding EUR 60 million, with more than half allocated to the SBU Coffee and SBU Snacks. Within the SBU Coffee, we continue investing in the establishment of a centralised coffee production and packaging location in Serbia, including the construction of a new logistics centre that will significantly increase storage capacity. Within the SBU Snacks, following the design phase and the acquisition of all necessary approvals and permits, we proceed with activities related to the construction of the Smoki production facility and a new central warehouse.

In 2026, management will focus on (i) strengthening leadership positions and maintaining profitability, (ii) selective investment in new opportunities to expand the product portfolio and markets, (iii) increasing productivity by enhancing operational excellence, implementing significant capital investments, and continuing digital transformation, and (iv) further strengthening the organisation through employee care and responsible sustainable business practices.

ATLANTIC GRUPA d.d.

DEFINITION AND RECONCILIATION OF

ALTERNATIVE PERFORMANCE MEASURES (APM)

The Annual report, half-year report, quarterly report and other communication to investors contain certain financial performance measures, which are not defined by International financial reporting standards (IFRS). We believe these measures, along with comparable IFRS measurements, are useful to investors because they provide a basis for measuring our operating and financial performance. The main APMs used by Atlantic Grupa are defined and/or reconciled with our IFRS measures in this document.

EBITDA and NORMALIZED EBITDA, EBITDA margin and NORMALIZED EBITDA margin

EBITDA (Earnings before interest, tax, depreciation and amortization) equals to operating profit in the financial statements (see Note 2 – Summary of significant accounting policies in the latest published audited Consolidated Financial statements) increased for depreciation, amortisation and impairment (see Notes 13, 14, 16 in the latest published audited Consolidated Financial statements).

The Group also presents Normalized EBITDA which is calculated as EBITDA excluding the impact of one-off items. One-off items represent all one-off expenses/income arising from these transactions, and other one-off income and expenses. The Group's Management Board monitors normalized EBITDA to evaluate business performance of the Group and to allocate resources accordingly. Additionally, Group's management believes that normalized EBITDA provides information that enables investors to better compare Group's performance across periods.

The Group also presents EBITDA margin and Normalized EBITDA margin, which are defined as EBITDA/Normalized EBITDA as percentage of sales.

(in EUR millions)	H1 2026	H1 2025	H1 2026/ H1 2025
Operating profit	31.6	25.0	26.6%
Depreciation, amortisation and impairment	27.4	25.7	7.0%
EBITDA	59.1	50.7	16.7%
Other one off (income)/costs, net	(0.1)	(0.4)	
Normalized EBITDA	59.0	50.3	17.3%
Sales	618.8	559.5	
EBITDA margin	9.5%	9.1%	
Normalized EBITDA margin	9.5%	9.0%	

EBIT and NORMALIZED EBIT, EBIT margin and NORMALIZED EBIT margin

EBIT (Earnings before interest and tax) equals operating profit in the financial statements (see Note 2 Summary of significant accounting policies in the latest published audited Consolidated Financial statements).

The Group also presents Normalized EBIT which is calculated as EBIT excluding the impact of one-off items.

The Group also presents EBIT margin and Normalized EBIT margin, which are defined as EBIT/Normalized EBIT as percentage of sales.

(in EUR millions)	H1 2026	H1 2025	H1 2026/ H1 2025
Operating profit	31.6	25.0	26.6%
EBIT	31.6	25.0	26.6%
Other one off (income)/costs, net	(0.1)	(0.4)	
Normalized EBIT	31.5	24.6	28.0%
Sales	618.8	559.5	
EBIT margin	5.1%	4.5%	
Normalized EBIT margin	5.1%	4.4%	

NET PROFIT and NORMALIZED NET PROFIT, NET PROFIT MARGIN and NORMALIZED NET PROFIT MARGIN

Net profit is a subtotal which is reported in the Consolidated Income statement in the attached Condensed consolidated financial statements for the period ended 30 June 2026.
The Group also presents Normalized Net profit which is calculated as Net profit excluding the impact of one-off items.
Additionally, the Group also presents Net profit margin and Normalized Net profit margin, which are defined as Net profit/Normalized Net profit as percentage of sales.

(in EUR millions)	H1 2026	H1 2025	H1 2026/ H1 2025
Net profit	20.1	14.8	35.9%
Other one off (income)/costs, net	(0.0)	(0.4)	
Normalized net profit	20.1	14.4	39.2%
Sales	618.8	559.5	
Net profit margin	3.2%	2.6%	
Normalized net profit margin	3.2%	2.6%	

TOTAL OPERATING EXPENSES

Total operating expenses are a subtotal of the following items which are reported in the Consolidated Income statement in the attached Condensed consolidated financial statements for the period ended 30 June 2026: cost of trade goods sold, change in inventories of finished goods and work in progress, material and energy costs, staff costs, marketing and promotion expenses, other operating expenses, other gains/losses-net and depreciation, amortization and impairment.

CAPITAL EXPENDITURE (CAPEX)

Capital expenditure includes payments made to acquire property, plant and equipment and intangible assets, as reported in the Consolidated Cash flow statement in the attached Condensed consolidated financial statements for the period ended 30 June 2026. The Group uses capital expenditure as APM to ensure that the cash spending is in line with overall strategy of the Group.

NET DEBT and NET DEBT to EBITDA

Net debt is used by management to evaluate the Group's financial capacity. Net debt is defined as sum of current and non-current borrowings, current and non-current lease liabilities and derivative financial instruments decreased for cash and cash equivalents which are reported in the Consolidated Balance sheet in the attached Condensed consolidated financial statements for the period ended 30 June 2026, as shown below:

(in EUR millions)	30 June 2026	31 Dec 2025
Non current borrowing	174.7	196.2
Non current lease liabilities	83.7	66.8
Current borrowings	75.3	67.4
Current lease liabilities	20.2	17.6
Derivative financial instruments, net	(2.2)	0.9
Cash and cash equivalents	(77.8)	(112.3)
Net debt	**273.9**	**236.6**
Normalised EBITDA*	112.1	103.4
Net debt/Normalized EBITDA	**2.4**	**2.3**

* Normalized EBITDA for last 12 months.

The Group also uses the net debt to EBITDA ratio, which is net debt divided by EBITDA, to access its level of net debt in comparison with underlying earnings generated by the Group. This measure reflects the Group's ability to service and repay its financial liabilities.

CURRENT RATIO

The current ratio compares all Group's current assets to its current liabilities which are reported in the Consolidated Balance sheet in the attached Condensed consolidated financial statements for the period ended 30 June 2026. The current ratio is a liquidity ratio that measures the Group's ability to cover its shortterm debt with its current assets.

(in EUR millions)	30 June 2026	31 Dec 2025
Current assets	554.5	527.0
Current liabilities	396.4	328.1
Current ratio	**1.4**	**1.6**

GEARING RATIO

The gearing ratio compares net debt to total equity increased for net debt. Gearing ratio is a measurement of the Group's financial leverage that demonstrates the degree to which a firm's operations are funded by equity capital versus debt financing.

in EUR millions)	30 June 2026	31 Dec 2025
Net debt	273.9	236.6
Total equity	470.2	470.1
Gearing ratio	**36.8%**	**33.5%**

INTEREST COVERAGE RATIO

The interest coverage ratio is calculated by dividing Group's normalized EBITDA by total interest expense (see Note 9 – Finance cost-net in the attached Condensed consolidated financial statements for the period ended 30 June 2026), as shown below. Interest coverage ratio is used to determine how easily the Group can pay interest on its outstanding debt.

(in EUR millions)	H1 2026	H1 2025
Normalized EBITDA	59.0	50.3
Total interest expense	6.4	4.5
Adjusted interest coverage ratio	**9.2**	**11.1**

FREE CASH FLOW

Free cash flow shows the ability of the Group to generate cash to repay financial liabilities, finance possible acquisitions, pay dividends, etc. Free cash flow equals net cash flow from operating activities less capital expenditure, items included in the Consolidated Cash Flow Statement in the attached Condensed consolidated financial statements for the period ended 30 June 2026.

(in EUR millions)	H1 2026	H1 2025
Net cash flow from operating activities	38.1	(0.9)
Capex	19.8	28.6
Free cash flow	**18.3**	**(29.5)**

ATLANTIC GRUPA d.d.

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

ATLANTIC GRUPA d.d.

CONSOLIDATED INCOME STATEMENT

in thousands of EUR, unaudited	Jan - Jun 2026	Jan - Jun 2025	Index	Apr - Jun 2026	Apr - Jun 2025	Index
Revenues	**626,327**	**567,705**	**110.3**	**325,622**	**305,016**	**106.8**
Sales revenues	618,827	559,534	110.6	321,513	299,640	107.3
Other income	7,500	8,171	91.8	4,109	5,376	76.4
Operating expenses	**(594,679)**	**(542,707)**	**109.6**	**(310,292)**	**(290,316)**	**106.9**
Cost of trade goods sold	(185,803)	(156,836)	118.5	(99,173)	(89,123)	111.3
Change in inventories of finished goods and work in progress	2,667	5,402	49.4	67	(1,775)	n/a
Material and energy costs	(203,992)	(202,681)	100.6	(101,037)	(98,522)	102.6
Staff costs	(99,615)	(91,478)	108.9	(53,381)	(49,549)	107.7
Marketing and promotion expenses	(25,290)	(23,434)	107.9	(13,924)	(12,745)	109.3
Depreciation, amortisation and impairment	(27,444)	(25,656)	107.0	(14,107)	(12,959)	108.9
Other operating costs	(55,138)	(51,581)	106.9	(29,172)	(27,170)	107.4
Other (losses) / gains - net	(64)	3,557	n/a	435	1,527	28.5
Operating profit	**31,648**	**24,998**	**126.6**	**15,330**	**14,700**	**104.3**
Finance costs - net	(6,505)	(4,570)	142.3	(3,633)	(2,684)	135.4
Profit before tax	**25,143**	**20,428**	**123.1**	**11,697**	**12,016**	**97.3**
Income tax	(4,979)	(5,584)	89.2	(2,369)	(3,258)	72.7
Net profit for the period	**20,164**	**14,844**	**135.8**	**9,328**	**8,758**	**106.5**
Attributable to:						
Equity holders of the Company	20,076	14,776	135.9	9,289	8,702	106.7
Non-controlling interests	88	68	129.4	39	56	69.6
Earnings per share for profit attributable to the equity holders of the Company during the period (in EUR)						
- basic	1.51	1.11		0.70	0.65	
- diluted	1.51	1.11		0.70	0.65	

ATLANTIC GRUPA d.d.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in thousands of EUR, unaudited	Jan - Jun 2026	Jan - Jun 2025	Index	Apr - Jun 2026	Apr - Jun 2025	Index
Net profit for the period	**20,164**	**14,844**	**135.8**	**9,328**	**8,758**	**106.5**
Other comprehensive income / (loss):						
Items that may be subsequently reclassified to profit or loss						
Currency translation differences, net of tax	503	585	86.0	818	190	430.5
Cash flow hedges, net of tax	2,420	(9,894)	n/a	417	(6,369)	n/a
Total other comprehensive income / (loss) for the period, net of tax	**2,923**	**(9,309)**	**n/a**	**1,235**	**(6,179)**	**n/a**
Total comprehensive income for the period	**23,087**	**5,535**	**417.1**	**10,563**	**2,579**	**409.6**
Attributable to:						
Equity holders of the Company	23,003	5,477	420.0	10,523	2,522	417.2
Non-controlling interests	84	58	144.8	40	57	70.2
Total comprehensive income for the period	23,087	5,535	417.1	10,563	2,579	409.6

ATLANTIC GRUPA d.d.

CONSOLIDATED BALANCE SHEET

in thousands of EUR, unaudited	**30 June 2026**	**31 December 2025**
ASSETS		
Non-current assets		
Property, plant, and equipment	234,205	231,823
Right-of-use assets	98,628	79,810
Investment property	5,416	6,968
Intangible assets	228,275	222,966
Deferred tax assets	8,519	8,124
Financial assets at fair value through other comprehensive income	11,108	108
Trade and other receivables	16,689	16,377
	602,840	566,176
Current assets		
Inventories	169,420	143,918
Trade and other receivables	297,055	264,032
Prepaid income tax	1,413	1,814
Derivative financial instruments	2,201	-
Cash and cash equivalents	77,848	112,302
	547,937	522,066
Assets held for sale	6,572	4,910
Total current assets	554,509	526,976
TOTAL ASSETS	**1,157,349**	**1,093,152**
EQUITY AND LIABILITIES		
Capital and reserves attributable to owners of the Company		
Share capital	106,698	106,698
Share premium	28,546	28,167
Treasury shares	(2,568)	(3,721)
Reserves	3,866	2,205
Retained earnings	332,259	335,488
	468,801	468,837
Non-controlling interests	1,378	1,294
Total equity	**470,179**	**470,131**
Non-current liabilities		
Borrowings	174,748	196,222
Lease liabilities	83,718	66,818
Deferred tax liabilities	21,596	21,204
Other non-current liabilities	11	11
Provisions	10,724	10,712
	290,797	294,967
Current liabilities		
Trade and other payables	295,588	231,532
Borrowings	75,323	67,384
Lease liabilities	20,163	17,563
Derivative financial instruments	-	901
Current income tax liabilities	2,533	5,117
Provisions	2,766	5,557
	396,373	328,054
Total liabilities	**687,170**	**623,021**
TOTAL EQUITY AND LIABILITIES	**1,157,349**	**1,093,152**

ATLANTIC GRUPA d.d.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company					
	Share capital, Share premium and Treasury shares	Reserves	Retained earnings	Total	Non-controlling interests	Total
in thousands of EUR, unaudited						
Balance at 1 January 2025	131,330	5,909	323,621	460,860	1,162	462,022
Comprehensive profit / (loss):						
Net profit for the period	-	-	14,776	14,776	68	14,844
Other comprehensive loss	-	(9,299)	-	(9,299)	(10)	(9,309)
Total comprehensive income / (loss)	-	(9,299)	14,776	5,477	58	5,535
Transactions with owners:						
Share based payment	3,775	(3,775)	-	-	-	-
Purchase of treasury shares	(2,984)	-	-	(2,984)	-	(2,984)
Shares granted	-	1,086	-	1,086	-	1,086
Dividends	-	-	(19,915)	(19,915)	-	(19,915)
Balance at 30 June 2025	**132,121**	**(6,079)**	**318,482**	**444,524**	**1,220**	**445,744**
Balance at 1 January 2026	131,144	2,205	335,488	468,837	1,294	470,131
Comprehensive income:						
Net profit for the period	-	-	20,076	20,076	88	20,164
Other comprehensive income / (loss)	-	2,927	-	2,927	(4)	2,923
Total comprehensive income	-	2,927	20,076	23,003	84	23,087
Transactions with owners:						
Share based payment	3,734	(3,734)	-	-	-	-
Purchase of treasury shares	(2,202)	-	-	(2,202)	-	(2,202)
Shares granted	-	2,413	-	2,413	-	2,413
Transfer	-	55	(55)	-	-	-
Dividends	-	-	(23,250)	(23,250)	-	(23,250)
Balance at 30 June 2026	**132,676**	**3,866**	**332,259**	**468,801**	**1,378**	**470,179**

ATLANTIC GRUPA d.d.

CONSOLIDATED CASH FLOW STATEMENT

in thousands of EUR, unaudited	January - June 2026	January - June 2025
Cash flow from / (used in) operating activities		
Net profit for the period	**20,164**	**14,844**
Income tax	4,979	5,584
Depreciation, amortisation and impairment	27,444	25,656
Gain on sale of property, plant and equipment and intangible assets	(10)	(22)
Provision for current assets and collection of previously impaired receivables - net	1,380	2,211
Foreign exchange differences - net	106	36
Decrease in provisions for risks and charges	(4,121)	(4,356)
Fair value gain on financial assets	-	(111)
Share based payment	3,734	3,775
Interest income	(846)	(400)
Interest expenses	6,399	4,534
Other non-cash items - net	92	677
Changes in working capital:		
Increase in inventories	(25,872)	(39,422)
Increase in current receivables	(24,000)	(19,051)
Increase in short-term liabilities	42,541	16,746
Cash generated from operations	**51,990**	**10,701**
Interest paid	(5,899)	(4,513)
Income tax paid	(8,004)	(7,087)
	38,087	**(899)**
Cash flow used in investing activities		
Purchase of property, plant and equipment and intangible assets	(19,764)	(28,646)
Proceeds from the sale of property, plant and equipment and intangible assets	37	41
Acquisition of subsidiaries - net of cash in acquired subsidiaries	(7,247)	-
Loans granted and deposits placed	(9,937)	(27,752)
Repayments of loans granted and deposits placed	387	9,553
Acquisition of financial assets at fair value through OCI	(11,000)	-
Interest received	1,036	389
	(46,488)	**(46,415)**
Cash flow (used in) / from financing activities		
Purchase of treasury shares	(2,202)	(2,984)
Proceeds from borrowings, net of fees paid	11,519	55,068
Repayment of borrowings	(25,521)	(23,443)
Principal elements of lease payments	(9,849)	(8,886)
Proceeds from bonds issued, net of fees paid	-	66,512
	(26,053)	**86,267**
Net (decrease) / increase in cash and cash equivalents	**(34,454)**	**38,953**
Cash and cash equivalents at beginning of the period	112,302	53,206
Cash and cash equivalents at end of the period	77,848	92,159

NOTE 1 – GENERAL INFORMATION

Operating as a vertically integrated multinational company, Atlantic Grupa d.d. ("the Company") and its subsidiaries ("the Group") have business activities that incorporate R&D, production, and distribution of fast-moving consumer goods in Southeast Europe, other European markets and Russia. With its modern production network, the Group stands out as one of the leading foods & beverage producers in Southeast Europe with prominent coffee brands Grand Kafa and Barcaffe, beverage brands Cockta and Cedevita, a portfolio of sweet and salted snacks brands Smoki, Najlepše želje and Bananica, a savoury spread brand Argeta and natural mineral water Donat. Additionally, the Group owns the leading pharmacy chain in Croatia under the Farmacia brand. With its own distribution network in Croatia, Slovenia, Serbia, Austria, North Macedonia and Russia, the Group also distributes a range of products from external partners. The Group has manufacturing plants in Croatia, Slovenia, Serbia, Bosnia and Herzegovina and North Macedonia with companies and representative offices in 10 countries. The Group exports its products to more than 40 markets worldwide.

The Company is domiciled in Zagreb, Miramarska 23, Croatia.

The Company's shares are listed on the Prime market of the Zagreb Stock Exchange.

The condensed consolidated financial statements of the Group for the six-month period ended 30 June 2026 were approved by the Management Board of the Company in Zagreb on 27 July 2026.

The condensed consolidated financial statements have not been audited.

NOTE 2 – BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1. BASIS OF PREPARATION

The condensed consolidated financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 – Interim Financial Reporting, as endorsed by the European Union (EU).

The condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as of 31 December 2025. The Group's annual consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by EU.

2.2. GOING CONCERN

The Company's management believes that the Group has sufficient resources to continue operating in the foreseeable future and has not identified significant uncertainties related to business events and conditions that may cast doubt on the indefinite duration of the Group's operations. Accordingly, the condensed consolidated financial statements for the six-month period ended 30 June 2026 have been prepared on a going concern basis.

NOTE 2 – BASIS OF PREPARATION AND ACCOUNTING POLICIES (continued)

2.3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the condensed consolidated financial statements for the six-month period ended 30 June 2026 are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

2.4. SEASONALITY

The Group is not exposed to significant seasonal or cyclical changes in its operations.

NOTE 3 – CRITICAL ACCOUNTING ESTIMATES

There were no changes in critical accounting estimates used for preparation of condensed consolidated financial statements for the six-month period ended 30 June 2026 comparing to those used for the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

The Group has made assessment whether there are indications of impairment of intangible assets, including changes in discount rates that reflect the current risk premiums on certain markets and for the six-month period ended 30 June 2026 no impairment was recognised.

NOTE 4 – SEGMENT INFORMATION

The business model of the Group is organized through five strategic business units (SBU) and one business unit (BU).

The distribution business is organized to cover five markets – Croatia, Serbia, Slovenia, North Macedonia and Russia. Additionally, international markets are included, comprising the Austrian market and department of Global Distribution Account Management covering the markets dominantly managed by distribution partners.

Business units	Distribution units
SBU Coffee	SDU Croatia
SBU Savoury Spreads	SDU Serbia
SBU Beverages	SDU Slovenia
SBU Snacks	SDU North Macedonia
SBU Pharmacy business	SDU International
BU Healthy Bites	DMU Russia

SBU – Strategic business unit
SDU – Strategic distribution unit
BU – Business unit
DMU – Distribution market unit

For more efficient management of individual business and distribution units, the organization unites similar business activities or products, shared markets, or channels, together.

NOTE 4 – SEGMENT INFORMATION (continued)

Since DMU Russia and BU Healthy Bites do not meet quantitative thresholds, required by IFRS 8 for reportable segments, they are reported within "Other segments". "Other segments" category comprises also of non-allocable business activities (headquarters and support functions in all markets of Atlantic Grupa) which are excluded from the reportable operating segments.

Segment performance is evaluated based on operating profit or loss. Group financing and income taxes are managed on Group basis and are not allocated to operating segments, and the income tax is calculated at the level of each entity in accordance with the regulations of the country in which the entity operates.

Sales of individual business units represent in market sales made to third parties (either directly through business units or through distribution units). Distribution units' sales includes sales of products from external principals as well as sales of own products. This double counting of own product sales is eliminated in the "Reconciliation" line. For segmental profit calculation, sales between operating segments are carried out at arm's length.

Sales revenues* *(in thousands of EUR)*	**Jan - Jun 2026**	**Jan - Jun 2025**
SBU Coffee	156,295	142,582
SBU Savoury Spreads	95,577	84,582
SBU Beverages	75,167	71,992
SBU Snacks	63,582	60,868
SBU Pharmacy business	58,318	49,704
SDU Croatia	146,383	129,389
SDU Serbia	159,882	146,598
SDU Slovenia	88,765	86,175
SDU North Macedonia	37,162	33,162
SDU International markets	54,288	41,808
Other segments	12,490	10,477
Reconciliation	(329,082)	(297,803)
Total	**618,827**	**559,534**

* Comparative period has been adjusted to reflect current period reporting

NOTE 4 – SEGMENT INFORMATION (continued)

Business results	**EBITDA***	
(in thousands of EUR)	**Jan - Jun 2026**	**Jan - Jun 2025**
SBU Coffee	17,879	13,586
SBU Savoury Spreads	19,962	15,328
SBU Beverages	17,190	17,564
SBU Snacks	4,261	4,107
SBU Pharmacy business	4,493	4,399
SDU Croatia	7,686	6,881
SDU Serbia	6,075	5,825
SDU Slovenia	3,383	3,252
SDU North Macedonia	2,266	1,912
SDU International	4,153	2,955
Other segments	(28,256)	(25,155)
Total	**59,092**	**50,654**

* Comparative period has been adjusted to reflect current period reporting

NOTE 5 – EARNINGS PER SHARE

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit of the Group by the weighted average number of ordinary shares in issue during the period, excluding ordinary shares purchased by the Company and held as treasury shares.

	2026	2025
Net profit attributable to shareholders of the Company (*in thousands of EUR*)	20,076	14,776
Weighted average number of ordinary shares in issue	13,274,913	13,265,668
Basic earnings per share (*in EUR*)	1.51	1.11

Diluted earnings per share

Diluted earnings per share is the same as basic earnings per share as there were no convertible dilutive potential ordinary shares.

NOTE 6 – PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

During the six-month period ended 30 June 2026, Group invested EUR 18,149 thousand in purchase of property, plant and equipment and intangible assets (2025: EUR 25,091 thousand).

NOTE 7 - INVENTORIES

During the six-month period ended 30 June 2026, the Group wrote down inventories in the amount of EUR 968 thousand due to damage and short expiry dates (2025: EUR 1,882 thousand). The amount is recognized in the income statement within position “Other operating costs”.

NOTE 8 – DIVIDEND DISTRIBUTION

According to the decision of the Company's General Assembly from 18 June 2026, distribution of dividend in the amount of EUR 1.75 per share, or EUR 23,250 thousand in total was approved (2025: EUR 1.50 per share, or EUR 19,915 thousand in total). Dividend was paid out in July 2026 and at the 30 June 2026 dividend payable was stated in the balance sheet under “Trade and other payables” position.

NOTE 9 – FINANCE COSTS – NET

(in thousands of EUR)	**Jan - Jun 2026**	**Jan - Jun 2025**
Finance income		
Foreign exchange gains on borrowings and lease liabilities	29	54
	29	54
Finance costs		
Interest expense on bank borrowings	2,734	2,580
Interest expense on lease liabilities	1,652	1,395
Interest expense on bonds	1,187	444
Other interest expense	826	115
Total interest expense	6,399	4,534
Foreign exchange loss on borrowings and lease liabilities	135	90
	6,534	4,624
Finance costs - net	**6,505**	**4,570**

NOTE 10 – RELATED PARTY TRANSACTIONS

Related party transactions that relate to balance sheet as at 30 June 2026 and 31 December 2025 and transactions recognized in the Income statement for the six-month period ended 30 June are as follows:

(in thousands of EUR)	**30 June 2026**	**31 December 2025**
RECEIVABLES		
Non-current trade and other receivables		
Other entities	1,107	1,107
Current trade and other receivables		
Other entities	22,273	18,648
LIABILITIES		
Trade and other payables		
Other entities	424	213

(in thousands of EUR)	**Jan - Jun 2026**	**Jan - Jun 2025**
REVENUES		
Sales revenues		
Other entities	51,732	52,165
Other income		
Other entities	24	26
EXPENSES		
Marketing and promotion expenses		
Other entities	236	209
Other operating costs		
Other entities	206	168

NOTE 11 – ACQUISITION OF SUBSIDIARY

In line with Atlantic Grupa's strategic focus on expanding its pharmacy business in the Republic of Croatia and further strengthening its market position in this segment, a sale and purchase agreement for the acquisition of the institution Ljekarne Deltis Pharm was signed in December 2025. The transaction was successfully completed in January 2026. As a result of this transaction, a licence in the amount of EUR 3,409 thousand was recognized.

The total consideration for the acquisition amounts to EUR 8,761 thousand, of which EUR 1,290 thousand was paid in 2025 and recorded as an advance for the acquisition, while the remaining amount was paid in 2026.

Cash paid for acquisition of subsidiary (*in thousands of EUR*)	
Cash paid in 2026	7,471
Cash paid in 2025	1,290
Carrying value of net assets acquired	(5,352)
Licence	**3,409**

Carrying value of net assets acquired (*in thousands of EUR*)	
Property, plant and equipment	19
Right-of-use assets	693
Intangible assets	3,302
Deferred tax assets	50
Inventories	598
Trade and other receivables	1,688
Prepaid income tax	26
Cash and cash equivalents	224
Provisions	(21)
Lease liabilities	(693)
Trade and other payables	(534)
	5,352

Cash flow from acquisition of subsidiary (*in thousands of EUR*)	
Cash paid in 2026	7,471
Cash paid in 2025	1,290
Cash in subsidiary acquired	(224)
Payments for acquisition of subsidiary	**8,537**

Acquired subsidiary in 2026 contributed in the consolidated Income statement with total revenues of EUR 3,898 thousand and a net profit of EUR 89 thousand.

STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING FINANCIAL STATEMENTS

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and IT and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of condensed consolidated financial statements of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 (hereinafter: “the Company”), hereby make the following

STATEMENT:

According to our best knowledge the condensed consolidated financial statements for the six-month period ended 30 June 2026 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company and its subsidiaries (together – “the Group”).

Report of the Company’s Management board for the period from 1 January to 30 June 2026 contains the true presentation of development, results, and position of the Group, with description of significant risks and uncertainties which the Group is exposed.

Condensed consolidated unaudited financial statements of the Group for the six-month period ended 30 June 2026 were approved by the Management Board of the company Atlantic Grupa d.d. on 27 July 2026.

Zoran Stanković
Group Vice President for Finance, Procurement and IT

Tatjana Ilinčić
Director of Corporate Reporting and Consolidation

Contact:

Atlantic Grupa d.d.
Miramarska 23
10 000 Zagreb
Croatia

Tel: +385 1 2413 322
E-mail: ir@atlanticgrupa.com

ATLANTIC GRUPA
Joint Stock Company for Domestic and Foreign Trade
Miramarska 23, 10000 Zagreb, Croatia
tel: +385 (1) 24 13 900
fax: +385 (1) 24 13 901

The Company is registered with the Commercial Court of Zagreb
MBS: 080245039
MB: 1671910
PIN: 71149912416
Bank account: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59
The number of shares and their nominal value: 13,337,200 shares, each in the nominal value of 8.00 EUR
Share capital: 106,697,600.00 EUR, paid in full.

Management Board: Emil Tedeschi, Neven Vranković, Zoran Stanković, Lada Tedeschi Fiorio, Srećko Nakić, Mate Štetić, Mojca Domiter
President of the Supervisory Board: Zoran Vučinić