

Atlantic Grupa d.d.

**Non-consolidated financial results
for the period ended 30 September 2025
(unaudited)**

Content:

- I. Report on business results for the period ended 30 September 2025**
- II. Unaudited condensed non-consolidated financial results for the period ended 30 September 2025**
- III. Statement of liability for preparation of financial results**

General information:

Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On September 30th 2025 Atlantic Grupa employed 199 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Srećko Nakić, Group Vice President for Markets and Distribution
- ❖ Zoran Stanković, Group Vice President for Finance, Procurement and IT
- ❖ Mate Štetić, Group Vice President for Brands and Operations
- ❖ Lada Tedeschi Fiorio, Group Vice President for Corporative Strategy and Investments
- ❖ Neven Vranković, Group Vice President for Corporate Activities
- ❖ Mojca Domiter, Group Vice President for Human Potential and Culture

Supervisory Board members:

- ❖ Zoran Vučinić, President
- ❖ Siniša Petrović, Vice President
- ❖ Lars Peter Elam Håkansson, Member
- ❖ Vesna Nevistić, Member
- ❖ Aleksandar Pekeč, Member
- ❖ Monika Elisabeth Schulze, Member
- ❖ Anja Svetina Nabergoj, Member
- ❖ Andrea Gisle Joosen, Member
- ❖ Florence Jeantet, Member

In accordance with Atlantic Grupa's strategic determination towards the development of key product categories and divestment of smaller (non-core) business segments, in July the Company concluded a purchase agreement according to which Marko Gross, as a buyer, takes over the company Montana Plus d.o.o. with the Montana brand, company assets and all employees. The Company realized a profit from the sale of a subsidiary in the amount of EUR 1,037 thousand from the mentioned transaction.

Financial results for the period ended 30 September 2025:

In the period ended 30 September 2025 Atlantic Grupa d.d. reported EUR 43,319,623 of operating income, which represents increase of 16% compared to the same period last year. A significant increase was caused by the distribution of profit from subsidiaries in current period. The main part of income relates to other operating income with undertakings within the Group.

In the same period, Atlantic Grupa d.d. realized EUR 24,522,159 of operating costs, which is a increase of 4% compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of EUR 13,715,178 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of EUR 5,308,230 which include maintenance, intellectual and other services.

In the period ended 30 September 2025, financial expenses amounted EUR 1,749,955 and net profit of EUR 16,641,001 was realized.

ATLANTIC GRUPA d.d.

**CONDENSED NON-CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025 (UNAUDITED)**

Annex 1		
ISSUER'S GENERAL DATA		
Reporting period:	1.1.2025	to 30.9.2025
Year:	2025	
Quarter:	3	
Quarterly financial statements		
Registration number (MB):	01671910	Issuer's home Member State code: HR
Entity's registration number (MBS):	080245039	
Personal identification number (OIB):	71149912416	LEI: 3157002G3ENYCZEB1A25
Institution code:	2588	
Name of the issuer:	Atlantic Grupa d.d.	
Postcode and town:	10000	Zagreb
Street and house number:	Miramarska 23	
E-mail address:	grupa@atlanticgrupa.com	
Web address:	www.atlanticgrupa.com	
Number of employees (end of the reporting period):	199	
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)
Audited:	RN	(RN-not audited/RD-audited)
Names of subsidiaries (according to IFRS):	Registered office:	MB:
Bookkeeping firm:	No	(Yes/No)
	(name of the bookkeeping firm)	
Contact person:	Ilincić Tatjana	
	(only name and surname of the contact person)	
Telephone:	012413927	
E-mail address:	tatjana.ilincic@atlanticgrupa.com	
Audit firm:		
	(name of the audit firm)	
Certified auditor:		
	(name and surname)	

BALANCE SHEET

AS AT 30 SEPTEMBER 2025, in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	213.436.583	212.086.659
I INTANGIBLE ASSETS (ADP 004 to 009)	003	8.052.240	8.094.629
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	7.166.076	7.682.007
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	886.164	412.622
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	29.753.984	28.544.595
1 Land	011	3.418.400	3.816.000
2 Buildings	012	8.157.320	8.059.570
3 Plant and equipment	013	0	0
4 Tools, working inventory and transportation assets	014	2.958.318	2.966.340
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	283.058	389.041
8 Other tangible assets	018	546.728	514.378
9 Investment property	019	14.390.160	12.799.266
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	174.468.110	174.410.459
1 Investments in holdings (shares) of undertakings within the group	021	174.311.256	174.311.256
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	49	49
8 Loans, deposits, etc. given	028	156.805	99.154
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	1.162.249	1.036.976
C) CURRENT ASSETS (ADP 038+046+053+063)	037	64.609.399	114.645.000
I INVENTORIES (ADP 039 to 045)	038	5.931.142	5.931.142
1 Raw materials and consumables	039	0	0
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	5.931.142	5.931.142
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	35.016.747	51.402.237
1 Receivables from undertakings within the group	047	32.333.151	38.848.743
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	555.679	8.637.196
4 Receivables from employees and members of the undertaking	050	21.920	142.244
5 Receivables from government and other institutions	051	632.636	99.535
6 Other receivables	052	1.473.361	3.674.519
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	16.111.753	47.661.461
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	16.000.000	29.500.000
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	111.753	18.161.461
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	7.549.757	9.650.160
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	278.045.982	326.731.659
OFF-BALANCE SHEET ITEMS	066	0	0

BALANCE SHEET

AS AT 30 SEPTEMBER 2025, in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	190.081.804	185.993.126
I INITIAL (SUBSCRIBED) CAPITAL	068	106.697.600	106.697.600
II CAPITAL RESERVES	069	28.978.963	28.166.606
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	82.665	80.435
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	-4.346.567	-3.396.565
4 Statutory reserves	074	0	0
5 Other reserves	075	4.429.232	3.477.000
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	44.172.835	34.407.484
1 Retained profit	084	44.172.835	34.407.484
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	10.149.741	16.641.001
1 Profit for the business year	087	10.149.741	16.641.001
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	0	0
1 Provisions for pensions, termination benefits and similar obligations	091	0	0
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	7.314.945	86.538.716
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	7.024.112	6.624.248
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	79.645.865
10 Other long-term liabilities	107	290.833	268.603
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	80.649.233	54.199.817
1 Liabilities to undertakings within the group	110	1.889.472	157.473
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	30.904.890	10.814.994
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	3.047.519	2.078.495
9 Liabilities for securities	118	39.795.904	27.544.261
10 Liabilities to employees	119	486.516	522.156
11 Taxes, contributions and similar liabilities	120	773.198	639.056
12 Liabilities arising from the share in the result	121	81.954	77.528
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	3.669.780	12.365.854
E) ACCRUALS AND DEFERRED INCOME	124	0	0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	278.045.982	326.731.659
G) OFF-BALANCE SHEET ITEMS	126	0	0

INCOME STATEMENT

FOR THE PERIOD ENDED 30 SEPTEMBER 2025, in EUR

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	37.300.746	7.815.979	43.319.623	11.152.508
1 Income from sales with undertakings within the group	002	21.835.752	7.361.883	23.886.185	7.892.206
2 Income from sales (outside group)	003	0	0	0	0
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	14.021.691	16.233	17.778.501	2.992.501
5 Other operating income (outside the group)	006	1.443.303	437.863	1.654.937	267.801
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	23.554.596	7.820.237	24.522.159	7.727.183
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	218.700	99.366	110.960	33.225
a) Costs of raw materials and consumables	010	218.700	99.366	110.960	33.225
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	0	0	0	0
3 Staff costs (ADP 014 to 016)	013	12.226.439	3.846.491	13.715.178	3.863.496
a) Net salaries and wages	014	8.197.779	2.611.285	9.387.030	2.549.482
b) Tax and contributions from salary costs	015	2.823.541	867.679	2.988.166	906.462
c) Contributions on salaries	016	1.205.119	367.527	1.339.982	407.552
4 Depreciation	017	4.260.597	1.448.361	4.259.461	1.337.111
5 Other costs	018	4.625.839	1.693.890	5.308.230	2.760.830
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	2.223.021	732.129	1.128.330	-267.479
III FINANCIAL INCOME (ADP 031 to 040)	030	0	0	0	0
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	0	0	0	0
8 Exchange rate differences and other financial income	038	0	0	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	767.577	361.031	1.749.955	756.533
1 Interest expenses and similar expenses with undertakings within the group	042	21.450	21.450	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	746.127	339.581	1.749.955	756.533
4 Exchange rate differences and other expenses	045	0	0	0	0
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	37.300.746	7.815.979	43.319.623	11.152.508
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	24.322.173	8.181.268	26.272.114	8.483.716
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	12.978.573	-365.289	17.047.509	2.668.792
1 Pre-tax profit (ADP 053-054)	056	12.978.573	0	17.047.509	2.668.792
2 Pre-tax loss (ADP 054-053)	057	0	-365.289	0	0
XII INCOME TAX	058	490.280	-9.868	406.508	-143.548
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	12.488.293	-355.421	16.641.001	2.812.340
1 Profit for the period (ADP 055-059)	060	12.488.293	0	16.641.001	2.812.340
2 Loss for the period (ADP 059-055)	061	0	-355.421	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	12.488.293	-355.421	16.641.001	2.812.340
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 080+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	12.488.293	-355.421	16.641.001	2.812.340

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025, in EUR

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	12.978.573	17.047.509
2 Adjustments (ADP 003 to 010):	002	-5.862.859	-9.541.541
a) Depreciation	003	4.260.597	4.259.461
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-750	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	-1.036.500
d) Interest and dividend income	006	-14.253.866	-17.519.724
e) Interest expenses	007	767.577	1.749.955
f) Provisions	008	-1.313.036	-695.966
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	4.676.619	3.701.323
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	7.115.714	7.506.058
3 Changes in the working capital (ADP 013 to 016)	012	-9.525.060	488.945
a) Increase or decrease in short-term liabilities	013	-2.500.611	5.835.422
b) Increase or decrease in short-term receivables	014	-7.024.449	-5.346.477
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	-2.409.346	7.995.003
4 Interest paid	018	-552.530	-928.367
5 Income tax paid	019	-633.438	-106.976
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-3.595.314	6.959.660
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	750	1.573
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	332.627	158.512
4 Dividends received	024	4.000.000	6.500.000
5 Cash receipts from repayment of loans and deposits	025	1.617.150	57.651
6 Other cash receipts from investment activities	026	0	522.000
III Total cash receipts from investment activities (ADP 021 to 026)	027	5.950.527	7.239.736
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-1.838.415	-2.897.362
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-10.091.494	-31.550.000
4 Acquisition of a subsidiary, net of cash acquired	031	-185.000	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-12.114.909	-34.447.362
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-6.164.382	-27.207.626
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	66.513.277
3 Cash receipts from credit principals, loans and other borrowings	037	32.700.000	5.000.000
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	32.700.000	71.513.277
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-10.000.000	-25.000.000
2 Cash payments for dividends	041	-15.914.394	-19.915.092
3 Cash payments for finance lease	042	-835.522	-603.909
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-4.902.620	-3.645.907
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-31.652.536	-49.164.908
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	1.047.464	22.348.369
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-8.712.232	2.100.403
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	11.496.707	7.549.757
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	2.784.475	9.650.160

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2025, in EUR

Item	AOP code	Attributable to owners of the parent								Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	7	8	9	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Previous period											
1 Balance on the first day of the previous business year	01	106.697.600	28.760.439	2.509.595	0	3.947.473	60.807.894	-833.437	196.870.284	0	196.870.284
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	106.697.600	28.760.439	2.509.595	0	3.947.473	60.807.894	-833.437	196.870.284	0	196.870.284
5 Profit/loss of the period	05	0	0	0	0	0	0	12.488.293	12.488.293	0	12.488.293
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	111.624	0	111.624	0	111.624
18 Redemption of treasury shares/holdings	18	0	0	4.902.620	0	0	0	0	-4.902.620	0	-4.902.620
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	-15.914.394	0	-15.914.394	0	-15.914.394
21 Other distributions and payments to members/shareholders	21	0	209.219	-3.364.749	0	-891.478	0	0	2.682.490	0	2.682.490
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	-833.437	833.437	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	106.697.600	28.969.568	4.047.466	0	3.055.995	44.171.687	12.488.293	191.335.677	0	191.335.677
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)											
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	111.624	0	111.624	0	111.624
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	111.624	12.488.293	12.599.917	0	12.599.917
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	209.219	1.537.871	0	-891.478	-16.747.831	833.437	-18.134.524	0	-18.134.524
Current period											
1 Balance on the first day of the current business year	28	106.697.600	28.978.963	4.346.567	0	4.429.232	44.172.835	10.149.741	190.081.804	0	190.081.804
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	106.697.600	28.978.963	4.346.567	0	4.429.232	44.172.835	10.149.741	190.081.804	0	190.081.804
5 Profit/loss of the period	32	0	0	0	0	0	0	16.641.001	16.641.001	0	16.641.001
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	3.645.907	0	0	0	0	-3.645.907	0	-3.645.907
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	-19.915.092	0	-19.915.092	0	-19.915.092
21 Other distributions and payments to members/shareholders	48	0	-812.357	-4.595.909	0	-952.232	0	0	2.831.320	0	2.831.320
22 Carryforward per annual plane	49	0	0	0	0	0	0	-10.149.741	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	106.697.600	28.166.606	3.396.565	0	3.477.000	34.407.484	16.641.001	185.993.126	0	185.993.126
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)											
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	16.641.001	16.641.001	0	16.641.001
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	-812.357	-950.002	0	-952.232	-9.765.351	-10.149.741	-20.729.679	0	-20.729.679

NOTES TO THE FINANCIAL STATEMENTS**FOR THE PERIOD ENDED 30 SEPTEMBER 2025, in EUR**

Non-consolidated financial results for the nine-month period ended 30 September 2025 have been prepared in accordance with IAS 34 – Interim Financial Reporting, as endorsed by the European Union (EU). Non-consolidated financial results do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as of 31 December 2024. The Company's annual financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by EU. Financial statements are available on Atlantic Grupa web-site: www.atlanticgrupa.com.

The accounting policies adopted in the preparation of the non-consolidated financial results for the nine-month period ended 30 September 2025 are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2024.

The Company is not exposed to significant seasonal or cyclical changes in its operations.

Financial commitments in term of guarantees that are not included in the balance sheet are not material and Management Board believes that possibility of any outflow is remote.

The Company has no commitments concerning pensions that are in scope of IAS 19.

The Company enters into transactions with the related parties, owned by the Company, shareholders and other entities owned or controlled by the Company and ultimate controlling party. The table below shows related party transactions that relate to profit and loss account balances as at 30 September 2024 and as at 30 September 2025.

<i>in thousands of EUR</i>	2024	2025
<i>Revenues</i>		
Subsidiaries	21,836	23,886
<i>Dividend income</i>		
Subsidiaries	14,000	16,500
<i>Interest income</i>		
Subsidiaries	15	872
<i>Rental income</i>		
Subsidiaries	-	366
<i>Other income</i>		
Subsidiaries	7	41

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025, in EUR

The company has no amounts owed falling due after more than five years. The company has no debt covered by valuable security.

In the nine-month period ended 30 September 2025, the average number of employees in the Company was 197. The Company does not categorise employees.

No cost of salaries was capitalised in the nine-month period ended 30 September 2025.

Provision for deferred tax, the deferred tax balances at the end of the current period, and the movement in those balances during the current period are shown below:

<i>Deferred tax assets (in thousands of EUR)</i>	
At 31 December 2024	1,162
Tax credited to the income statement	692
Tax charged to the income statement	(817)
At 30 September 2025	1,037

The Company no participating interest.

There were no shares subscribed during the current period within the limits of the authorised capital.

In accordance with Atlantic Grupa's strategic determination towards the development of key product categories and divestment of smaller (non-core) business segments, in July the Company concluded a purchase agreement according to which Marko Gross, as a buyer, takes over the company Montana Plus d.o.o. with the Montana brand, company assets and all employees. The Company realized a profit from the sale of a subsidiary in the amount of EUR 1,037 thousand from the mentioned transaction.

The Company has no participation certificates, convertible debentures, warrants, options or similar securities or rights.

Issuer's consolidated financial statements are the largest group of companies. The majority owner of the Issuer is MYBERG d.o.o.

There are no material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet.

Atlantic Grupa d.d.
Miramarska 23
Zagreb

STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING FINANCIAL RESULTS

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and IT and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of unaudited non-consolidated financial results of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 ("the Company"), hereby make the following

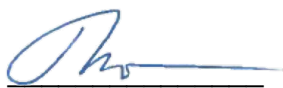
STATEMENT:

According to our best knowledge the unaudited condensed non-consolidated financial results for the period ended 30 September 2025 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company.

Unaudited non-consolidated financial results of the Company for the period ended 30 September 2025 were approved by the Management Board of the company Atlantic Grupa d.d. on 27 October 2025.



Zoran Stanković
Group Vice President for Finance, Procurement and IT



Tatjana Ilinčić
Director of Corporate Reporting and Consolidation



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ATLANTIC GRUPA d.d., Joint Stock Company for Domestic and Foreign Trade, Miramarska 23, 10000 Zagreb, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, www.atlanticgrupa.com. The Company is registered with the Commercial Court of Zagreb, Company Registration Number (MBS): 080245039; Company Identification Number (MB): 1671910; Personal Identification Number (PIN): 71149912416, IBAN: HR2624840081101427897, Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb; IBAN: HR9223600001101842569, Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, 10000 Zagreb; IBAN: HR4624020061100280870, Erste&Steiermarkische Bank d.d., Jadranski trg 3a, 51000 Rijeka; IBAN: HR7423400091110356539, Privredna banka Zagreb d.d., Radnička cesta 50, 10000 Zagreb; IBAN: HR4823900011198028838, Hrvatska poštanska banka d.d. Jurišićeva ulica 4, 10000 Zagreb; IBAN: HR3624070001100198043, OTP banka d.d., Domovinskog rata 61, 21000 Split; IBAN: HR2224020061500075241, Erste&Steiermarkische Banka d.d., Jadranski trg 3a, 51000 Rijeka; Share capital is 106,697,600.00 EUR, divided into 13,337,200 shares, with a nominal value of 8.00 EUR per share. Management Board: Emil Tedeschi, Lada Tedeschi Florio, Srećko Naklć, Zoran Stanković, Mate Stetić, Neven Vranković, Mojca Domiter; Chairman of the Supervisory Board: Zoran Vučinić.