

**Atlantic Grupa d.d.**

**Non-consolidated financial results  
for the period ended 30 September 2023  
(unaudited)**

## **Content:**

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- I. Report on business results for the period ended 30 September 2023**
- II. Unaudited condensed non-consolidated financial results for the period ended 30 September 2023**
- III. Statement of liability for preparation of financial results**

## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On September 30<sup>th</sup> 2023 Atlantic Grupa employed 175 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Srećko Nakić, Group Vice President for Distribution
- ❖ Enzo Smrekar, Group Vice President for Savoury spreads, Donat and International Expansion
- ❖ Zoran Stanković, Group Vice President for Finance, Procurement and Investment
- ❖ Mate Štetić, Group Vice President for Coffee and Snacks
- ❖ Lada Tedeschi Fiorio, Group Vice President for Corporative Strategy and Development
- ❖ Neven Vranković, Group Vice President for Corporate Activities

Supervisory Board members:

- ❖ Zoran Vučinić, President
- ❖ Siniša Petrović, Vice President
- ❖ Zdenko Adrović, Member
- ❖ Lars Peter Elam Håkansson, Member
- ❖ Franz Josef Flosbach, Member
- ❖ Vesna Nevistić, Member
- ❖ Aleksandar Pekeč, Member
- ❖ Monika Elisabeth Schulze, Member
- ❖ Anja Svetina Nabergoj, Member

At the General Assembly held on 15 June 2022, the shareholders approved share split in a way that each of the Company's ordinary shares with a nominal value of HRK 40.00 per share was split into four shares with a nominal amount of HRK 10.00 per share. Following the share split, the number of ordinary shares increased from 3,334,300 to 13,337,200 shares.

In accordance with the Law on the Introduction of the Euro (EUR) as the official currency in the Republic of Croatia, effective 1 January 2023, the EUR became the official currency and legal tender in the Republic of Croatia.

The comparative periods are converted at the fixed rate of conversion (HRK 7.5345 for 1 EUR).

## Financial results for the period ended 30 September 2023:

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During the nine-month period ended 30 September 2023 Atlantic Grupa d.d. reported EUR 21,328,999 of operating income, which is significantly lower compared to the same period last year, due to the fact that in the current period there was no distribution of profit from subsidiaries in order to optimize internal liquidity, under the influence of higher outflows of working capital funds. The main part of income relates to other operating income with undertakings within the Group.

In the same period, Atlantic Grupa d.d. realized EUR 21,014,684 of operating costs, which is an increase of 6% compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of EUR 10,933,120 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of EUR 4,291,143 which include maintenance, intellectual and other services.

In the period ended 30 September 2023, financial expenses amounted EUR 358,429 and net profit of EUR 207,028 was realized.

**ATLANTIC GRUPA d.d.**

**CONDENSED NON-CONSOLIDATED FINANCIAL RESULTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)**

**Annex 1****ISSUER'S GENERAL DATA**Reporting period:  to Year: Quarter: **Quarterly financial statements**Registration number (MB):  Issuer's home Member State code: Entity's registration number (MBS): Personal identification number (OIB):  LEI: Institution code: Name of the issuer: Postcode and town:  Street and house number: E-mail address: Web address: Number of employees (end of the reporting period): Consolidated report:  (KN-not consolidated/KD-consolidated)Audited:  (RN-not audited/RD-audited)Names of subsidiaries (according to IFRS):  Registered office:  MB: Bookkeeping firm:  (Yes/No)  (name of the bookkeeping firm)Contact person:   
(only name and surname of the contact person)Telephone: E-mail address: Audit firm:   
(name of the audit firm)Certified auditor:   
(name and surname)

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023, in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	192.169.436	194.940.181
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	7.024.841	6.466.201
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	6.048.645	6.290.654
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	935.167	152.102
6 Other intangible assets	009	41.029	23.445
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	9.282.710	12.147.348
1 Land	011	5.931.142	5.931.142
2 Buildings	012	849.499	3.841.735
3 Plant and equipment	013	0	0
4 Tools, working inventory and transportation assets	014	1.928.142	2.170.044
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	415.394	45.894
8 Other tangible assets	018	158.533	158.533
9 Investment property	019	0	0
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	175.203.181	175.406.927
1 Investments in holdings (shares) of undertakings within the group	021	174.993.017	174.993.017
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	49	49
8 Loans, deposits, etc. given	028	210.115	413.861
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	658.704	919.705
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	70.085.666	61.939.744
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	0	0
1 Raw materials and consumables	039	0	0
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	19.599.711	25.652.989
1 Receivables from undertakings within the group	047	17.661.026	21.998.023
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	315.956	277.033
4 Receivables from employees and members of the undertaking	050	18.951	64.208
5 Receivables from government and other institutions	051	356.502	146.199
6 Other receivables	052	1.247.276	3.167.526
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	45.293.268	28.836.118
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	43.798.527	27.298.527
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	1.494.741	1.537.591
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	5.192.687	7.450.637
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	0	0
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	262.255.102	256.879.925
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023, in EUR

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) CAPITAL AND RESERVES</b> (ADP 068 to 070+076+077+083+086+089)	<b>067</b>	0	0
I INITIAL (SUBSCRIBED) CAPITAL	<b>068</b>	192.169.436	194.940.181
II CAPITAL RESERVES	<b>069</b>	7.024.841	6.466.201
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	<b>070</b>	0	0
1 Legal reserves	<b>071</b>	6.048.645	6.290.654
2 Reserves for treasury shares	<b>072</b>	0	0
3 Treasury shares and holdings (deductible item)	<b>073</b>	0	0
4 Statutory reserves	<b>074</b>	935.167	152.102
5 Other reserves	<b>075</b>	41.029	23.445
IV REVALUATION RESERVES	<b>076</b>	9.282.710	12.147.348
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	<b>077</b>	5.931.142	5.931.142
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	<b>078</b>	849.499	3.841.735
2 Cash flow hedge - effective portion	<b>079</b>	0	0
3 Hedge of a net investment in a foreign operation - effective portion	<b>080</b>	1.928.142	2.170.044
4 Other fair value reserves	<b>081</b>	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	<b>082</b>	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	<b>083</b>	415.394	45.894
1 Retained profit	<b>084</b>	158.533	158.533
2 Loss brought forward	<b>085</b>	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	<b>086</b>	175.203.181	175.406.927
1 Profit for the business year	<b>087</b>	174.993.017	174.993.017
2 Loss for the business year	<b>088</b>	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	<b>089</b>	0	0
<b>B) PROVISIONS</b> (ADP 091 to 096)	<b>090</b>	0	0
1 Provisions for pensions, termination benefits and similar obligations	<b>091</b>	0	0
2 Provisions for tax liabilities	<b>092</b>	0	0
3 Provisions for ongoing legal cases	<b>093</b>	49	49
4 Provisions for renewal of natural resources	<b>094</b>	210.115	413.861
5 Provisions for warranty obligations	<b>095</b>	0	0
6 Other provisions	<b>096</b>	0	0
<b>C) LONG-TERM LIABILITIES</b> (ADP 098 to 108)	<b>097</b>	0	0
1 Liabilities to undertakings within the group	<b>098</b>	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>099</b>	0	0
3 Liabilities to companies linked by virtue of participating interests	<b>100</b>	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>101</b>	0	0
5 Liabilities for loans, deposits etc.	<b>102</b>	658.704	919.705
6 Liabilities to banks and other financial institutions	<b>103</b>	70.085.666	61.939.744
7 Liabilities for advance payments	<b>104</b>	0	0
8 Liabilities to suppliers	<b>105</b>	0	0
9 Liabilities for securities	<b>106</b>	0	0
10 Other long-term liabilities	<b>107</b>	0	0
11 Deferred tax liability	<b>108</b>	0	0
<b>D) SHORT-TERM LIABILITIES</b> (ADP 110 to 123)	<b>109</b>	0	0
1 Liabilities to undertakings within the group	<b>110</b>	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>111</b>	0	0
3 Liabilities to companies linked by virtue of participating interests	<b>112</b>	19.599.711	25.652.989
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>113</b>	17.661.026	21.998.023
5 Liabilities for loans, deposits etc.	<b>114</b>	0	0
6 Liabilities to banks and other financial institutions	<b>115</b>	315.956	277.033
7 Liabilities for advance payments	<b>116</b>	18.951	64.208
8 Liabilities to suppliers	<b>117</b>	356.502	146.199
9 Liabilities for securities	<b>118</b>	1.247.276	3.167.526
10 Liabilities to employees	<b>119</b>	45.293.268	28.836.118
11 Taxes, contributions and similar liabilities	<b>120</b>	0	0
12 Liabilities arising from the share in the result	<b>121</b>	0	0
13 Liabilities arising from fixed assets held for sale	<b>122</b>	43.798.527	27.298.527
14 Other short-term liabilities	<b>123</b>	0	0
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	0	0
<b>F) TOTAL – LIABILITIES</b> (ADP 067+090+097+109+124)	<b>125</b>	0	0
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	0	0



## INCOME STATEMENT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023, in EUR

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>55.047.726</b>	<b>5.873.490</b>	<b>21.328.999</b>	<b>6.951.437</b>
1 Income from sales with undertakings within the group	002	17.755.318	5.449.815	20.412.349	6.699.717
2 Income from sales (outside group)	003	0	0	0	0
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	36.399.036	145.142	713.344	174.024
5 Other operating income (outside the group)	006	893.372	278.533	203.306	77.696
<b>II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>19.773.723</b>	<b>6.377.032</b>	<b>21.014.684</b>	<b>6.976.040</b>
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	53.995	14.559	46.666	14.336
a) Costs of raw materials and consumables	010	53.995	14.559	46.666	14.336
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	0	0	0	0
3 Staff costs (ADP 014 to 016)	013	9.868.213	2.872.254	10.933.120	3.497.688
a) Net salaries and wages	014	6.355.948	1.817.450	7.472.675	2.399.357
b) Tax and contributions from salary costs	015	2.429.284	732.968	2.430.783	778.572
c) Contributions on salaries	016	1.082.981	321.836	1.029.662	319.759
4 Depreciation	017	3.630.300	1.162.589	3.823.609	1.267.522
5 Other costs	018	4.486.294	1.668.771	4.291.143	1.520.539
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	1.734.921	658.859	1.920.146	675.955
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>1.254</b>	<b>564</b>	<b>0</b>	<b>0</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	0	0	0	0
8 Exchange rate differences and other financial income	038	1.254	564	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>384.972</b>	<b>114.477</b>	<b>358.429</b>	<b>144.400</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	318.461	108.063	358.429	144.400
4 Exchange rate differences and other expenses	045	66.511	6.414	0	0
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>55.048.980</b>	<b>5.874.054</b>	<b>21.328.999</b>	<b>6.951.437</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>20.158.695</b>	<b>6.491.509</b>	<b>21.373.113</b>	<b>7.120.440</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>34.890.285</b>	<b>-617.455</b>	<b>-44.114</b>	<b>-169.003</b>
1 Pre-tax profit (ADP 053-054)	056	34.890.285	0	0	0
2 Pre-tax loss (ADP 054-053)	057	0	-617.455	-44.114	-169.003
<b>XII INCOME TAX</b>	<b>058</b>	<b>452.216</b>	<b>-48.831</b>	<b>-251.142</b>	<b>-152.804</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>34.438.069</b>	<b>-568.624</b>	<b>207.028</b>	<b>-16.199</b>
1 Profit for the period (ADP 055-059)	060	34.438.069	0	207.028	0
2 Loss for the period (ADP 059-055)	061	0	-568.624	0	-16.199
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	<b>34.438.069</b>	<b>-568.624</b>	<b>207.028</b>	<b>-16.199</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 080+ 87)</b>	<b>079</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>	<b>080</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
<b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>	<b>087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)</b>	<b>097</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>	<b>098</b>	<b>34.438.069</b>	<b>-568.624</b>	<b>207.028</b>	<b>-16.199</b>

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023, in EUR

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	34.890.285	-44.114
2 Adjustments (ADP 003 to 010):	002	-31.169.098	6.514.755
a) Depreciation	003	3.630.300	3.823.609
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	-12.500
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-36.425.939	-753.535
e) Interest expenses	007	318.461	358.429
f) Provisions	008	-2.477.717	506.303
g) Exchange rate differences (unrealised)	009	2.811	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	3.792.328	2.592.449
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>3.730.539</b>	<b>6.470.641</b>
3 Changes in the working capital (ADP 013 to 016)	012	-5.710.539	-7.377.470
a) Increase or decrease in short-term liabilities	013	-2.119.522	-2.039.188
b) Increase or decrease in short-term receivables	014	-3.591.017	-5.338.282
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>-1.980.010</b>	<b>-906.829</b>
4 Interest paid	018	-206.972	-253.139
5 Income tax paid	019	0	-9.859
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-2.186.982</b>	<b>-1.169.827</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	12.500
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	16.949	38.539
4 Dividends received	024	9.290.597	0
5 Cash receipts from repayment of loans and deposits	025	13.619.030	16.601.195
6 Other cash receipts from investment activities	026	0	0
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>22.926.576</b>	<b>16.652.234</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-1.559.818	-1.828.661
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	-347.791
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-1.559.818</b>	<b>-2.176.452</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>21.366.758</b>	<b>14.475.782</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	4.996.436	5.000.000
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>4.996.436</b>	<b>5.000.000</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	0	0
2 Cash payments for dividends	041	-22.074.696	-13.308.855
3 Cash payments for finance lease	042	-1.151.307	-1.214.293
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-2.537.567	-1.524.857
5 Other cash payments from financing activities	044	0	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-25.763.570</b>	<b>-16.048.005</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-20.767.134</b>	<b>-11.048.005</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>-1.587.358</b>	<b>2.257.950</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>5.840.370</b>	<b>5.192.687</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>4.239.582</b>	<b>7.450.637</b>

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2023, in EUR

Item	AOP code	Attributable to owners of the parent								Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	7	8	9	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>Previous period</b>											
<b>1 Balance on the first day of the previous business year</b>	<b>01</b>	17.701.506	117.307.247	2.937.294	0	0	26.731.746	35.012.051	193.815.256	0	193.815.256
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0
<b>4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)</b>	<b>04</b>	17.701.506	117.307.247	2.937.294	0	0	26.731.746	35.012.051	198.815.256	0	198.815.256
5 Profit/loss of the period	05	0	0	0	0	0	0	34.438.069	34.438.069	0	34.438.069
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	2.537.567	0	0	0	0	-2.537.567	0	-2.537.567
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	-22.074.696	0	-22.074.696	0	-22.074.696
21 Other distributions and payments to members/shareholders	21	0	361.133	-3.430.464	0	0	0	0	3.791.597	0	3.791.597
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	35.012.051	-35.012.051	0	0	0
<b>24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)</b>	<b>24</b>	17.701.506	117.668.380	2.044.397	0	0	39.669.101	34.438.069	207.432.659	0	207.432.659
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>											
<b>I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)</b>	<b>25</b>	0	0	0	0	0	0	0	0	0	0
<b>II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)</b>	<b>26</b>	0	0	0	0	0	0	34.438.069	34.438.069	0	34.438.069
<b>III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)</b>	<b>27</b>	0	361.133	-892.897	0	0	12.937.355	-35.012.051	-20.820.666	0	-20.820.666
<b>Current period</b>											
<b>1 Balance on the first day of the current business year</b>	<b>28</b>	17.701.506	117.662.693	2.409.540	0	2.191.652	39.683.122	34.435.400	209.264.833	0	209.264.833
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0
<b>4 Balance on the first day of the current business year (restated) (AOP 28 to 30)</b>	<b>31</b>	17.701.506	117.662.693	2.409.540	0	2.191.652	39.683.122	34.435.400	209.264.833	0	209.264.833
5 Profit/loss of the period	32	0	0	0	0	0	0	207.028	207.028	0	207.028
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	1.524.857	0	0	0	0	-1.524.857	0	-1.524.857
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	-13.308.855	0	-13.308.855	0	-13.308.855
21 Other distributions and payments to members/shareholders	48	0	87.489	-2.506.541	0	920.000	0	0	3.514.030	0	3.514.030
22 Carryforward per annual plane	49	0	0	0	0	0	34.435.400	-34.435.400	0	0	0
<b>24 Balance on the last day of the current business year reporting period (ADP 31 to 50)</b>	<b>51</b>	17.701.506	117.750.182	1.427.856	0	3.111.652	60.809.667	207.028	198.152.179	0	198.152.179
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>											
<b>I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)</b>	<b>52</b>	0	0	0	0	0	0	0	0	0	0
<b>II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)</b>	<b>53</b>	0	0	0	0	0	0	207.028	207.028	0	207.028
<b>III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)</b>	<b>54</b>	0	87.489	-981.684	0	920.000	21.126.545	-34.435.400	-11.319.682	0	-11.319.682

Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

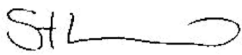
**STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING FINANCIAL RESULTS**

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and Investment and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of unaudited non-consolidated financial results of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 (“the Company”), hereby make the following

**STATEMENT:**

According to our best knowledge the unaudited condensed non-consolidated financial results for the period ended 30 September 2023 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company.

Unaudited non-consolidated financial results of the Company for the period ended 30 September 2023 were approved by the Management Board of the company Atlantic Grupa d.d. on 23 October 2023.



Zoran Stanković  
Group Vice President for Finance, Procurement and Investment



Tatjana Ilinčić  
Director of Corporate Reporting and Consolidation



**Contact:**

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ATLANTIC GRUPA d.d., Joint Stock Company for Domestic and Foreign Trade, Miramarska 23, 10000 Zagreb, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com). The Company is registered with the Commercial Court of Zagreb, Company Registration Number (MBS): 080245039; Company Identification Number (MB): 1671910; Personal Identification Number (PIN): 71149912416, IBAN: HR2624840081101427897, Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb; IBAN: HR9223600001101842569, Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, 10000 Zagreb; IBAN: HR4624020061100280870, Erste&Steiermarkische Bank d.d., Jadranski trg 3a, 51000 Rijeka; IBAN: HR7423400091110356539, Privredna banka Zagreb d.d., Radnička cesta 50, 10000 Zagreb; IBAN: HR7625030071100076424, Hrvatska poštanska banka, Jurišićeva ulica 4, 10000 Zagreb; IBAN: HR3624070001100198043, OTP banka d.d., Domovinskog rata 61, 21000 Split; Share capital is 106,697,600.00 EUR, divided into 13,337,200 shares, with a nominal value of 8.00 EUR per share. Management Board: Emil Tedeschi, Lada Tedeschi Florio, Srećko Nakić, Enzo Smrekar, Zoran Stanković, Mate Štetić, Neven Vranković; Chairman of the Supervisory Board: Zoran Vučinić.