

# **Atlantic Grupa d.d.**

**Non-consolidated financial results  
for the period ended 31 December 2021  
(unaudited)**

## **Content:**

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- I. Report on business results for the period ended 31 December 2021**
- II. Unaudited condensed non-consolidated financial results for the period ended 31 December 2021**
- III. Statement of liability for preparation of financial results**

## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On December 31<sup>th</sup> 2021 Atlantic Grupa employed 179 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Lada Tedeschi Fiorio, Group Vice President for Corporative Strategy and Development
- ❖ Neven Vranković, Group Vice President for Corporate Activities
- ❖ Zoran Stanković, Group Vice President for Finance, Procurement and Investment
- ❖ Srećko Nakić, Group Vice President for Distribution
- ❖ Enzo Smrekar, Group Vice President for Savoury spreads, Donat Mg and International Expansion

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Siniša Petrović, Vice President
- ❖ Anja Svetina Nabergoj Member
- ❖ Monika Elisabeth Schulze, Member
- ❖ Franz Josef Flosbach, Member
- ❖ Aleksandar Pekeč, Member
- ❖ Lars Peter Elam Håkansson, Member

At the session held on 7 December 2021, the Supervisory Board adopted a proposed decision for the election of 2 new members of the Company's Supervisory Board. With the adoption of this Decision by the General Assembly on 20 January 2022, the Supervisory Board was expanded from the previous 7 members to 9 members of the Supervisory Board. These are Vesna Nevistić, PhD, an experienced expert in the fields of management consulting, banking, corporate development and restructuring, and Zoran Vučinić, a proven global manager with an extremely successful international career in the field of consumer goods. Strengthening the Supervisory Board with these new members is a logical continuation of the process of defining corporate strategy and priorities in the further development of the company.

On December 31<sup>th</sup> 2021 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

## **Financial results for the period ended 31 December 2021:**

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For the period ended 31 December 2021 Atlantic Grupa d.d. reported HRK 501,005,180 of operating income, which is by 13% more than in the same period last year. The main part of income relates to other operating income with undertakings within the Group.

In the same period, Atlantic Grupa d.d. realized HRK 235,892,178 of operating costs, which is an increase of 11% compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of HRK 107,828,904 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of HRK 79,505,121 which include maintenance, intellectual and other services.

In the period ended 31 December 2021, financial expenses amounted HRK 3,558,195 and net profit of HRK 263,798,301 was realized, which is 17% higher compared to the same period last year.

**ATLANTIC GRUPA d.d.**

**CONDENSED NON-CONSOLIDATED FINANCIAL RESULTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021 (UNAUDITED)**

**Annex 1****ISSUER'S GENERAL DATA**Reporting period:  to Year: Quarter: **Quarterly financial statements**Registration number (MB):  Issuer's home Member State code: Entity's registration number (MBS): Personal identification number (OIB):  LEI: Institution code: Name of the issuer: Postcode and town:  Street and house number: E-mail address: Web address: Number of employees (end of the reporting): Consolidated report:  (KN-not consolidated/KD-consolidated)Audited:  (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Bookkeeping firm:  (Yes/No)   
(name of the bookkeeping firm)Contact person:   
(only name and surname of the contact person)Telephone: E-mail address: Audit firm:   
(name of the audit firm)Certified auditor:   
(name and surname)

## BALANCE SHEET

AS AT 31 DECEMBER 2021, in HRK

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	1.473.413.751	1.468.223.768
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	45.581.545	47.234.935
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	39.233.891	46.085.944
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	6.347.654	663.209
6 Other intangible assets	009	0	485.782
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	85.333.277	76.615.197
1 Land	011	44.688.186	44.688.186
2 Buildings	012	20.988.836	13.341.990
3 Plant and equipment	013	9.984.903	8.787.038
4 Tools, working inventory and transportation assets	014	7.969.706	8.456.676
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	507.177	146.838
8 Other tangible assets	018	1.194.469	1.194.469
9 Investment property	019	0	0
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	1.337.437.782	1.337.370.687
1 Investments in holdings (shares) of undertakings within the group	021	1.325.704.884	1.325.724.884
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	20.370	370
8 Loans, deposits, etc. given	028	11.712.528	11.645.433
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	5.061.147	7.002.949
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	323.241.373	397.548.159
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	98.758.723	102.818.957
1 Receivables from undertakings within the group	047	66.179.587	86.557.291
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	5.190.631	2.143.257
4 Receivables from employees and members of the undertaking	050	73.408	29.051
5 Receivables from government and other institutions	051	15.123.089	883.071
6 Other receivables	052	12.192.008	13.206.287
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	76.426.126	250.826.126
3 Loans, deposits, etc. to undertakings within the group	056	70.000.000	245.000.000
8 Loans, deposits, etc. given	061	6.426.126	5.826.126
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	148.056.524	43.903.076
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	0	0
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	1.796.655.124	1.865.771.927
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

## BALANCE SHEET

AS AT 31 DECEMBER 2021, in HRK

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)</b>	<b>067</b>	1.342.067.918	1.460.299.514
I INITIAL (SUBSCRIBED) CAPITAL	068	133.372.000	133.372.000
II CAPITAL RESERVES	069	881.850.684	883.851.450
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-7.647.779	-22.131.045
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	-7.647.779	-22.131.045
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	109.958.914	201.408.808
1 Retained profit	084	109.958.914	201.408.808
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	224.534.099	263.798.301
1 Profit for the business year	087	224.534.099	263.798.301
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
<b>B) PROVISIONS (ADP 091 to 096)</b>	<b>090</b>	<b>0</b>	<b>0</b>
1 Provisions for pensions, termination benefits and similar obligations	091	0	0
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
<b>C) LONG-TERM LIABILITIES (ADP 098 to 108)</b>	<b>097</b>	<b>328.948.726</b>	<b>322.437.204</b>
6 Liabilities to banks and other financial institutions	103	18.290.477	10.684.482
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	298.918.836	299.020.001
10 Other long-term liabilities	107	11.739.413	12.732.721
11 Deferred tax liability	108	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 110 to 123)</b>	<b>109</b>	<b>125.638.480</b>	<b>83.035.209</b>
1 Liabilities to undertakings within the group	110	3.866.344	1.620.775
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	5.445.374	5.260.304
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	25.848.492	10.625.459
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	22.870.809	22.597.963
9 Liabilities for securities	118	0	143.934
10 Liabilities to employees	119	3.387.171	4.176.640
11 Taxes, contributions and similar liabilities	120	2.463.466	4.432.952
12 Liabilities arising from the share in the result	121	171.249	290.959
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	61.585.575	33.886.223
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	<b>0</b>	<b>0</b>
<b>F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)</b>	<b>125</b>	<b>1.796.655.124</b>	<b>1.865.771.927</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	<b>0</b>	<b>0</b>



## INCOME STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2021, in HRK

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>444.190.416</b>	<b>57.098.241</b>	<b>501.005.180</b>	<b>87.904.317</b>
1 Income from sales with undertakings within the group	002	191.025.014	52.784.146	215.917.924	80.034.024
2 Income from sales (outside group)	003	0	0	0	0
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	240.156.750	0	270.000.000	-1.961.667
5 Other operating income (outside the group)	006	13.008.652	4.314.095	15.087.256	9.831.960
<b>II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>212.054.587</b>	<b>53.779.809</b>	<b>235.892.178</b>	<b>71.014.846</b>
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	326.858	58.228	319.391	83.437
a) Costs of raw materials and consumables	010	326.858	58.228	319.391	83.437
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	0	0	0	0
3 Staff costs (ADP 014 to 016)	013	98.044.362	20.037.268	107.828.904	32.302.156
a) Net salaries and wages	014	62.671.394	12.258.524	74.157.414	23.970.848
b) Tax and contributions from salary costs	015	25.302.726	5.501.145	23.790.108	6.059.656
c) Contributions on salaries	016	10.070.242	2.277.599	9.881.382	2.271.652
4 Depreciation	017	30.642.766	7.959.385	33.393.325	8.681.414
5 Other costs	018	45.232.923	13.134.163	79.505.121	26.008.133
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
8 Other operating expenses	029	37.807.678	12.590.765	14.845.437	3.939.706
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>1.353.534</b>	<b>-251.498</b>	<b>301.692</b>	<b>908</b>
8 Exchange rate differences and other financial income	038	1.353.534	-251.498	301.692	908
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>9.307.376</b>	<b>1.340.232</b>	<b>3.558.195</b>	<b>867.282</b>
1 Interest expenses and similar expenses with undertakings within the group	042	888.804	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	7.177.095	1.679.208	3.290.860	800.514
4 Exchange rate differences and other expenses	045	1.241.477	-338.976	267.335	66.768
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>445.543.950</b>	<b>56.846.743</b>	<b>501.306.872</b>	<b>87.905.225</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>221.361.963</b>	<b>55.120.041</b>	<b>239.450.373</b>	<b>71.882.128</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>224.181.987</b>	<b>1.726.702</b>	<b>261.856.499</b>	<b>16.023.097</b>
1 Pre-tax profit (ADP 053-054)	056	224.181.987	1.726.702	261.856.499	16.023.097
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
<b>XII INCOME TAX</b>	<b>058</b>	<b>-352.112</b>	<b>-371.842</b>	<b>-1.941.802</b>	<b>-2.275.282</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>224.534.099</b>	<b>2.098.544</b>	<b>263.798.301</b>	<b>18.298.379</b>
1 Profit for the period (ADP 055-059)	060	224.534.099	2.098.544	263.798.301	18.298.379
2 Loss for the period (ADP 059-055)	061	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	<b>224.534.099</b>	<b>2.098.544</b>	<b>263.798.301</b>	<b>18.298.379</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)</b>	<b>079</b>	<b>7.644</b>	<b>7.644</b>	<b>9.676</b>	<b>9.676</b>
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	7.644	7.644	9.676	9.676
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	7.644	7.644	9.676	9.676
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 096)</b>	<b>097</b>	<b>7.644</b>	<b>7.644</b>	<b>9.676</b>	<b>9.676</b>
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>	<b>098</b>	<b>224.541.743</b>	<b>2.106.188</b>	<b>263.807.977</b>	<b>18.308.055</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)</b>	<b>099</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2021, in HRK

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	224.181.987	261.856.499
2 Adjustments (ADP 003 to 010):	002	-180.474.324	-246.845.088
a) Depreciation	003	30.642.766	33.393.325
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	-76.567
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	8.912.198	161.924
d) Interest and dividend income	006	-241.057.773	-273.287.332
e) Interest expenses	007	8.065.899	3.290.837
f) Provisions	008	3.475.146	-28.411.082
g) Exchange rate differences (unrealised)	009	-291.219	1.306
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	9.778.659	18.082.501
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>43.707.663</b>	<b>15.011.411</b>
3 Changes in the working capital (ADP 013 to 016)	012	-50.397.262	970.230
a) Increase or decrease in short-term liabilities	013	-17.320.690	2.059.768
b) Increase or decrease in short-term receivables	014	-33.076.572	-1.089.538
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>-6.689.599</b>	<b>15.981.641</b>
4 Interest paid	018	-4.624.141	-3.224.665
5 Income tax paid	019	-240.398	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-11.554.138</b>	<b>12.756.976</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	85.007
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	488.734	154.712
4 Dividends received	024	193.000.000	120.000.000
5 Cash receipts from repayment of loans and deposits	025	10.438.693	41.264.160
6 Other cash receipts from investment activities	026	39.366.000	0
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>243.293.427</b>	<b>161.503.879</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-63.828.654	-23.111.282
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-80.000.000	-65.600.000
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-143.828.654</b>	<b>-88.711.282</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>99.464.773</b>	<b>72.792.597</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	140.025.000	0
3 Cash receipts from credit principals, loans and other borrowings	037	309.265.376	0
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>449.290.376</b>	<b>0</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-337.182.058	-15.000.000
2 Cash payments for dividends	041	-83.186.239	-133.093.881
3 Cash payments for finance lease	042	-9.788.986	-11.051.483
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-11.022.298	-30.557.257
5 Other cash payments from financing activities	044	0	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-441.179.581</b>	<b>-189.702.621</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>8.110.795</b>	<b>-189.702.621</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>96.021.430</b>	<b>-104.153.048</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>52.035.094</b>	<b>148.056.524</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>148.056.524</b>	<b>43.903.476</b>

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2021, in HRK

Item	ADP code	Attributable to owners of the parent						Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	7	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
<b>Previous period</b>									
1 Balance on the first day of the previous business year	01	133.372.000	881.323.482	5.883.769	5.543.516	187.593.993	1.201.949.222	0	1.201.949.222
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	133.372.000	881.323.482	5.883.769	5.543.516	187.593.993	1.201.949.222	0	1.201.949.222
5 Profit/loss of the period	05	0	0	0	0	224.534.099	224.534.099	0	224.534.099
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	7.644	7.644	0	7.644
18 Redemption of treasury shares/holdings	18	0	0	11.022.298	0	0	-11.022.298	0	-11.022.298
20 Payment of share in profit/dividend	20	0	0	0	-83.186.239	0	-83.186.239	0	-83.186.239
21 Other distributions and payments to members/shareholders	21	0	527.202	-9.258.288	187.593.993	-187.593.993	9.785.490	0	9.785.490
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	133.372.000	881.850.684	7.647.779	109.951.270	224.541.743	1.342.067.918	0	1.342.067.918
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>									
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	7.644	7.644	0	7.644
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	224.541.743	224.541.743	0	224.541.743
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	527.202	1.764.010	104.407.754	-187.593.993	-84.423.047	0	-84.423.047
<b>Current period</b>									
1 Balance on the first day of the current business year	28	133.372.000	881.850.684	7.647.779	109.958.914	224.534.099	1.342.067.918	0	1.342.067.918
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	133.372.000	881.850.684	7.647.779	109.958.914	224.534.099	1.342.067.918	0	1.342.067.918
5 Profit/loss of the period	32	0	0	0	0	283.798.301	283.798.301	0	283.798.301
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	9.676	0	9.676	0	9.676
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	30.557.257	0	0	-30.557.257	0	-30.557.257
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	-133.093.881	0	-133.093.881	0	-133.093.881
21 Other distributions and payments to members/shareholders	48	0	2.000.766	-16.073.991	224.534.099	-224.534.099	18.074.757	0	18.074.757
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	133.372.000	883.851.450	22.131.045	201.408.808	283.798.301	1.480.299.514	0	1.480.299.514
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>									
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	9.676	0	9.676	0	9.676
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	9.676	283.798.301	283.807.977	0	283.807.977
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	2.000.766	14.483.266	91.440.218	-224.534.099	-145.578.381	0	-145.578.381

Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

**STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING FINANCIAL RESULTS**

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and Investment and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of unaudited non-consolidated financial results of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 (“the Company”), hereby make the following

**STATEMENT:**

According to our best knowledge the unaudited condensed non-consolidated financial results for the period ended 31 December 2021 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company.

Unaudited non-consolidated financial results of the Company for the period ended 31 December 2021 were approved by the Management Board of the company Atlantic Grupa d.d. on 23 February 2022.



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Zoran Stanković  
Group Vice President for Finance, Procurement and Investment



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Tatjana Ilinčić  
Director of Corporate Reporting and Consolidation



**Contact:**

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