

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 31.05.2022.

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

**Subject: Notification of General Assembly meeting held**

- Regulated information

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. with registered office in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the Company) hereby notifies that the General Assembly of the Company was held on 31 May 2022 whereat the following decisions were adopted:

**1) Decision on Remuneration report**

*"The Report on remuneration of the Management Board and Supervisory Board members in 2021 together with the auditor's report is hereby adopted."*

**2) Decision on distribution of profits realised in 2021**

*"The profit that the Company realised in 2021 in the total amount of HRK 45.617.331 is allocated to retained earnings."*

**3) Decision on discharge to the members of the Supervisory Board**

*"Discharge is hereby granted to members of the Supervisory Board of the Company for their work in 2021."*

**4) Decision on granting discharge to the members of the Management Board**

*"Discharge is hereby granted to members of the Management Board of the Company for their work in 2021."*

**5) Decision on appointment of the Company's auditor for 2022**

*"Ernst & Young d.o.o. Zagreb is hereby appointed as the Company's auditor for 2022 (with respect to the consolidated and non-consolidated annual financial statements of the Company for 2022)."*

## **6) Decision on election of Supervisory Board members**

*I/ Due to expiry of the mandate of the members of the Supervisory Board of the Company, pursuant to the Articles 16 and 17 of the Articles of Association of the company Arena Hospitality Group d.d. the following members of the Supervisory Board are hereby elected:*

- 1. Boris Ernest Ivesha, OIB: 68819038982, United Kingdom, London NW1 7DE, 30 Oval Road, The Henson, Flat 46, chief executive officer and president of PPHE Hotel Group Limited*
- 2. Yoav Arie Papouchado, OIB: 86758299795, Israel, Herzliya Pituach 4672835, 8 Ha-sadna'ot Street, chairman of the board of directors of Red Sea Hotels Ltd*
- 3. Kevin Michael McAuliffe, OIB: 34325229833, Guernsey, Le Richelais, Clos du Villocq, Castel, Guernsey, GY5 7SD, non-executive deputy president of PPHE Hotel Group Limited*
- 4. Amra Pende, OIB: 50579531567, Pula, Pina Budicina 21*
- 5. PhD Lorena Škuflić, OIB: 85218530704, Zagreb, Bijenička cesta 35*
- 6. Ivana Matovina, OIB: OIB: 29131784236, Sesvete, Maćuhica 27*

*II/ One member of the Supervisory Board shall be appointed by the employees' council of the Company.*

*III/ The members of the Supervisory Board are elected for the mandate in duration from the day of adoption of this decision until closing of the General Assembly meeting to decide upon granting discharge to members of the Supervisory Board for their work in 2023.*

*IV/ This decision shall enter into force on the day of its adoption."*

## **7) Decision on granting the approval to Management Board for acquisition of treasury shares**

*I/ Pursuant to the provisions of Art. 233 of the Companies Act, the General Assembly hereby authorises the Management Board of the Company to acquire treasury shares of the Company, ticker ARNT-R-A, during the period of 5 (five) years as from the date of entry into force hereof, on and off the regulated market, without any further approval of the General Assembly, under the following terms and conditions:*

- 1. total number of treasury shares acquired based on this Decision, together with the treasury shares that the Company already holds, shall not exceed 10% (ten percent) of the Company's share capital at the time of acquisition;*
- 2. the purchase price for the treasury shares shall not be above 10% (ten percent) or below 10% (ten percent) the average market price achieved for these shares during the previous trading day;*
- 3. in the business year of the Company's acquisition of the treasury shares, the Company shall contribute a part of profits to that year's reserves for these shares and record the amounts corresponding to the amounts paid for the acquired treasury shares, so that the Company's net assets stated in the financial statements for the previous business year do not become, on the account of acquisition of treasury shares, lower than the amount of share capital and reserves that the Company is required to have under the law, the Articles or the General Assembly decision and that cannot be used for distribution to the shareholders;*
- 4. the Management Board shall inform the next General Assembly about the reasons and the purpose of shares acquisition, their number and participation in the share capital, and the consideration paid by the Company for these shares. The Management Board shall have the same*

# ARENA

HOSPITALITY GROUP

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP  
ARENA HOSPITALITY GROUP D.D. SMAREGLINA ULICA 3 PULA CROATIA T +385 52 223 811  
E INFO@ARENAHOSPITALITYGROUP.COM W ARENAHOSPITALITYGROUP.COM

*obligation towards the Supervisory Board, whereby the Management Board shall submit reports to the Supervisory Board within one month as from expiry of each quarter.*

*II/ The Management Board is authorised, with the approval of the Supervisory Board, to dispose of the treasury shares, which the Company already holds or which the Company shall acquire pursuant to the provisions of this General Assembly decision on granting the approval to the Management Board for acquisition of treasury shares, on or off the regulated market (e.g. by disposal within the framework of employees' reward program and other treasury shares disposal programs adopted by the Management Board with prior approval of the Supervisory Board), without the need to obtain, besides this General Assembly decision, any special decision of the General Assembly.*

*III/ The Management Board of the Company is authorised, with prior approval of the Supervisory Board, to withdraw the treasury shares, which the Company already holds or which the Company shall acquire pursuant to the provisions of this General Assembly decision on granting the approval to the Management Board for acquisition of treasury shares, with decrease of the share capital of the Company pursuant to Art. 233 Par. (2) of the Companies Act or without decrease of the share capital of the Company pursuant to Art. 352 Par. (3) Item 3 of the Companies Act, without the need to obtain, besides this General Assembly decision, any special decision of the General Assembly.*

*IV/ This Decision shall enter into force on 1 September 2022."*

**Arena Hospitality Group d.d.**

Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha;  
Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi, Edmond Pinto  
IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.