

**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER 2024**



27 FEBRUARY 2025

ARENA

HOSPITALITY GROUP

ARENA

HOSPITALITY GROUP

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HOSPITALITY GROUP

INTERIM PERFORMANCE REPORT FOR THE FOURTH QUARTER 2024

As per the Capital Markets Law, article 468. (NN 65/18.) we are delivering the unaudited financial statements for Arena Hospitality Group d.d., both separate and consolidated, for the quarter ended December 31st, 2024.

The fourth quarter is a period of low activity due to the extremely high seasonal character of our business.

Since the vast majority of our business activities took place in previously reported periods, notably in the second and third quarter, the report of the Management Board that shows a comprehensive overview of the results and the financial position of both the Company (Arena Hospitality Group d.d.) and the Group (Separate and its consolidated Subsidiaries), and the description of the most significant risks the Group and the Company are exposed to, are presented in the audited Annual report and Financial statements for 2024, which is released at the same time as the legal requirement for the release of the quarterly statement.

Financial statements consolidated for the Group and the separate statements for the Company

The Financial statements for the Group and the separate statements for the Company for the quarter ending December 31st, 2024 are submitted with the quarterly report.

STATEMENT OF RESPONSIBILITIES OF THE COMPANY MANAGEMENT BOARD

The management confirms that, to the best of their knowledge, the consolidated and separate financial statements for the quarter ending December 31st, 2024 are in line with the International Financial Reporting Standards (IFRS) as adopted by the European Union, and that they represent truly and fairly the assets, liabilities and financial position of the Group and of the Company.

The most significant risks and uncertainties that the Group and the Company are exposed to are presented in detail in the Annual report of the Group and of the Company.

MANAGEMENT BOARD

President:



Reuel Israel Gavriel Slonim

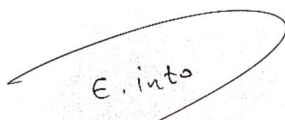
Members:



Manuela Kraljević



Devansh Bakshi



Edmond Pinto

APPENDIX 1 FINANCIAL STATEMENTS (UNAUDITED)

Consolidated balance sheet

Consolidated profit and loss statement

Consolidated cash flow statement

Consolidated statement of changes in equity

Notes to the consolidated financial statements

Separate balance sheet

Separate profit and loss statement

Separate cash flow statement

Separate statement of changes in equity

Notes to the separate financial statements

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2024

to

31.12.2024

Year:

2024

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03203263

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040022901

Personal identification
number (OIB):

47625429199

LEI:

74780000Z0PH7TFW3I85

Institution
code:

1665

Name of the issuer: **Arena Hospitality Group d.d.**

Postcode and town:

52100

Street and house number:

Smareglina ulica 3

E-mail address:

uprava@arenahospitalitygroup.com

Web address:

www.arenahospitalitygroup.com

Number of employees
(end of the reporting

1.063

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Mažurana d.o.o.

Zagreb, Radnička cesta 80 | 80662589

Ulika d.o.o.

Pula, Smareglina ulica 3 | 80662845

Sugarhill Investments B.V.

Nizozemska, Amesterdam, Radarweg 60 | 320830051

Germany Real Estate B.V.

Nizozemska, Amesterdam, Radarweg 60 | 67278027

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Čale Neven**

(only name and surname of the contact person)

Telephone: **052/223-811**E-mail address: **ncale@arenahospitalitygroup.com**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2024

in EUR

Submitter: Arena Hospitality Group d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	414.913.357	401.187.144
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.201.209	974.002
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.201.209	974.002
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	388.417.391	376.426.904
1 Land	011	47.398.788	47.379.731
2 Buildings	012	266.461.921	259.690.583
3 Plant and equipment	013	28.109.008	26.579.977
4 Tools, working inventory and transportation assets	014	512.234	400.092
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	151.293	1.373.777
7 Tangible assets in preparation	017	10.659.033	7.516.349
8 Other tangible assets	018	35.125.114	33.486.395
9 Investment property	019	0	0
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	16.620.634	17.060.965
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	6.256.010	9.922.105
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	9.752.999	6.762.390
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	611.625	376.470
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	8.674.123	6.725.273
C) CURRENT ASSETS (ADP 038+046+053+063)	037	55.382.650	43.739.212
I INVENTORIES (ADP 039 to 045)	038	843.337	1.125.886
1 Raw materials and consumables	039	804.865	1.091.879
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	38.472	34.007
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	4.191.226	5.284.219
1 Receivables from undertakings within the group	047	56.234	74.679
2 Receivables from companies linked by virtue of participating interests	048	74.449	197.159

3 Customer receivables	049	2.610.367	3.375.561
4 Receivables from employees and members of the undertaking	050	0	0
5 Receivables from government and other institutions	051	1.075.690	748.350
6 Other receivables	052	374.486	888.470
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	7.452.988
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	0	7.452.988
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	50.348.087	29.876.119
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	470.296.007	444.926.356
OFF-BALANCE SHEET ITEMS	066	0	0
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	213.436.546	213.689.658
I INITIAL (SUBSCRIBED) CAPITAL	068	13.613.965	13.613.965
II CAPITAL RESERVES	069	151.667.929	151.549.736
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	41.415.777	39.568.767
1 Legal reserves	071	680.698	680.698
2 Reserves for treasury shares	072	3.563.479	4.585.019
3 Treasury shares and holdings (deductible item)	073	-3.563.479	-4.585.019
4 Statutory reserves	074	0	0
5 Other reserves	075	40.735.079	38.888.069
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	424.409	479.960
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	210.298	-36.913
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	214.111	516.873
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	2.660.562	2.531.826
1 Retained profit	084	2.660.562	2.531.826
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	3.653.904	5.945.404
1 Profit for the business year	087	3.653.904	5.945.404
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	7.349.327	7.451.624
1 Provisions for pensions, termination benefits and similar obligations	091	1.329.318	1.431.615
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	6.020.009	6.020.009
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	198.049.375	178.878.145
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	198.049.375	178.878.145
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	51.460.759	44.906.929
1 Liabilities to undertakings within the group	110	1.208.779	1.054.663
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	31.197.577	27.980.099
7 Liabilities for advance payments	116	1.862.705	2.608.840
8 Liabilities to suppliers	117	4.567.212	3.988.001
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	2.892.175	2.699.243
11 Taxes, contributions and similar liabilities	120	904.947	1.084.625
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	8.827.364	5.491.458
E) ACCRUALS AND DEFERRED INCOME	124	0	0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	470.296.007	444.926.356
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2024 to 31.12.2024

in EUR

Submitter: Arena Hospitality Group d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	126.796.458	13.894.445	142.824.154	16.989.843
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	125.184.045	13.357.043	140.888.387	16.642.895
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	1.612.413	537.402	1.935.767	346.948
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	118.252.125	26.501.974	128.716.485	26.753.451
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	45.635.001	7.327.438	48.672.320	7.867.010
a) Costs of raw materials and consumables	010	25.234.840	4.082.649	26.048.829	4.180.630
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	20.400.161	3.244.789	22.623.491	3.686.380
3 Staff costs (ADP 014 to 016)	013	43.386.015	10.602.586	49.032.176	10.875.744
a) Net salaries and wages	014	29.976.742	7.508.031	34.805.000	7.730.166
b) Tax and contributions from salary costs	015	8.720.733	1.995.789	9.188.032	2.008.428
c) Contributions on salaries	016	4.688.540	1.098.766	5.039.144	1.137.150
4 Depreciation	017	18.391.517	5.213.902	20.501.450	5.016.597
5 Other costs	018	0	0	0	0
6 Value adjustments (ADP 020+021)	019	0	0	175.726	175.726
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	175.726	175.726
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	10.839.592	3.358.048	10.334.813	2.818.374
III FINANCIAL INCOME (ADP 031 to 040)	030	2.560.604	1.103.870	1.880.218	479.752
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	1.554.793	589.485	1.880.218	479.752
8 Exchange rate differences and other financial income	038	1.005.811	514.385	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	5.176.991	1.266.473	7.009.480	1.874.746
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	5.069.020	1.242.280	5.264.347	1.278.874
4 Exchange rate differences and other expenses	045	0	0	1.577.390	554.069
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	107.971	24.193	167.743	41.803
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	-11.765	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	130.536	130.536	317.104	42.535
IX TOTAL INCOME (ADP 001+030+049 +050)	053	129.357.062	14.986.550	144.704.372	17.469.595
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	123.559.652	27.898.983	136.043.069	28.670.732
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	5.797.410	-12.912.433	8.661.303	-11.201.137
1 Pre-tax profit (ADP 053-054)	056	5.797.410	0	8.661.303	0
2 Pre-tax loss (ADP 054-053)	057	0	-12.912.433	0	-11.201.137
XII INCOME TAX	058	2.143.506	-1.971.461	2.715.899	-1.723.899
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	3.653.904	-10.940.972	5.945.404	-9.477.238
1 Profit for the period (ADP 055-059)	060	3.653.904	0	5.945.404	0
2 Loss for the period (ADP 059-055)	061	0	-10.940.972	0	-9.477.238
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0

2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	3.653.904	-10.940.972	5.945.404	-9.477.238
1 Attributable to owners of the parent	076	3.653.904	-10.940.972	5.945.404	-9.477.238
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	3.653.904	-10.940.972	5.945.404	-9.477.238
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-1.124.885	-989.455	55.551	135.743
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-1.124.885	-989.455	55.551	135.743
1 Exchange rate differences from translation of foreign operations	088	-193.127	-93.602	302.762	155.511
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-931.758	-895.853	-247.211	-19.768
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	-1.124.885	-989.455	55.551	135.743
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	2.529.019	-11.930.427	6.000.955	-9.341.495
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	2.529.019	-11.930.427	6.000.955	-9.341.495
1 Attributable to owners of the parent	100	2.529.019	-11.930.427	6.000.955	-9.341.495
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2024 to 31.12.2024

in EUR

Submitter: Arena Hospitality Group d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	5.797.410	8.661.303
2 Adjustments (ADP 003 to 010):	002	21.511.618	26.262.566
a) Depreciation	003	18.391.517	20.501.450
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	56.376	212.093
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-1.554.793	-1.880.218
e) Interest expenses	007	5.176.990	5.432.087
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	-904.465	1.490.684
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	345.993	506.470
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	27.309.028	34.923.869
3 Changes in the working capital (ADP 013 to 016)	012	4.221.179	-4.051.726
a) Increase or decrease in short-term liabilities	013	3.552.715	-3.360.238
b) Increase or decrease in short-term receivables	014	855.242	-1.268.098
c) Increase or decrease in inventories	015	-186.778	576.610
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	31.530.207	30.872.143
4 Interest paid	018	-5.032.001	-5.347.442
5 Income tax paid	019	-550.662	-478.855
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	25.947.544	25.045.846
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	407.135
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	1.375.094	1.420.864
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	78.294	1.995.099
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	1.453.388	3.823.098
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-32.328.112	-7.545.241
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-1.100.000	-5.531.000
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-602.278	-4.464.757
IV Total cash payments from investment activities (ADP 028 to 032)	033	-34.030.390	-17.540.998
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-32.577.002	-13.717.900
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	10.524.385	5.000.000
4 Other cash receipts from financing activities	038	189.552	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	10.713.937	5.000.000
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-16.980.291	-27.413.952

2 Cash payments for dividends	041	-3.536.744	-3.782.640
3 Cash payments for finance lease	042	-3.106.713	-3.496.257
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-536.727	-2.155.018
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-24.160.475	-36.847.867
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-13.446.538	-31.847.867
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-12.839	47.953
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-20.088.835	-20.471.968
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	70.436.922	50.348.087
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	50.348.087	29.876.119

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2024 to 31.12.2024

in EUR

Item	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Attributable to owners of the parent						Exchange rate differences from translation of foreign operations	Retained profit/ loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
									Revaluation reserves	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Fair value of financial assets through other comprehensive income (available for sale)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
Previous period																				
1 Balance on the first day of the previous business year	01	13.613.965	151.667.929	680.698	3.026.752	3.026.752	0	41.056.349	0	0	0	1.142.056	0	407.238	1.387.794	4.808.582	214.764.611	0	214.764.611	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	13.613.965	151.667.929	680.698	3.026.752	3.026.752	0	41.056.349	0	0	0	1.142.056	0	407.238	1.387.794	4.808.582	214.764.611	0	214.764.611	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.653.904	3.653.904	0	3.653.904	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	-193.127	0	-193.127	-193.127	0	-193.127	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	-931.758	0	0	0	0	-931.758	0	-931.758	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	536.727	536.727	0	-536.727	0	0	0	0	0	0	0	0	-536.727	0	-536.727	
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	-3.536.744	0	-3.536.744	0	-3.536.744		
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	215.457	0	0	0	0	0	0	990	216.387	0	216.387		
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	4.808.582	0	4.808.582	0	4.808.582		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	40.735.079	0	0	0	210.296	0	214.111	2.660.562	3.653.904	213.436.546	0	213.436.546	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	-931.758	0	-193.127	0	0	-1.124.885	0	-1.124.885	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	-931.758	0	-193.127	0	3.653.904	2.529.019	0	2.529.019	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	536.727	536.727	0	-321.270	0	0	0	0	0	1.272.788	-4.808.582	-3.657.084	0	-3.657.084		
Current period																				
1 Balance on the first day of the current business year	28	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	40.735.079	0	0	0	210.296	0	214.111	2.660.562	3.653.904	213.436.546	0	213.436.546	
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ACP 28 to 30)	31	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	40.735.079	0	0	0	210.296	0	214.111	2.660.562	3.653.904	213.436.546	0	213.436.546	
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5.945.404	5.945.404	0	5.945.404	
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	302.762	0	302.762	0	302.762		
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	-247.211	0	0	0	0	-247.211	0	-247.211	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	45	0	0	0	2.155.018	2.155.018	0	-2.155.018	0	0	0	0	0	0	0	0	-2.155.018	0	-2.155.018	
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.782.640	0	-3.782.640	0	-3.782.640	
21 Other distributions and payments to members/shareholders	48	0	-118.193	0	-1.133.476	-1.133.476	0	308.008	0	0	0	0	0	0	0	189.815	0	189.815		
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	3.653.904	-3.653.904	0	0		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	13.613.965	151.549.736	680.698	4.585.019	4.585.019	0	38.888.069	0	0	0	-36.913	0	516.873	2.531.828	5.945.404	213.689.658	0	213.689.658	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	-247.211	0	302.762	0	0	55.551	0	55.551	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 + 52)	53	0	0	0	0	0	0	0	0	0	0	-247.211	0	302.762	0	5.945.404	6.000.955	0	6.000.955	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	-118.193	0	1.021.540	1.021.540	0	-1.847.010	0	0	0	0	0	0	-128.736	-3.653.904	-5.747.943	0	-5.747.943	

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: Arena Hospitality Group d.d.

Personal identification number (OIB): 47625429199

Reporting period: 01.01.2024. to 31.12.2024.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

- see General data

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

- no changes

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

- no change from the data published in the Annual Report for 2023 published in Notes 12 and 13

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

- see explanations in the text where the business results in the period are commented

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

- no change from the data published in the Annual Report for 2023 published in Notes 12 and 13

6. average number of employees during the financial year

- 1,373 employees

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries - Total capitalised cost amounted 24,801 eur (net salaries 16,418 eur, 5,449 eur taxes and contributions from salaries and 2,934 eur contributions on salaries)

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

- N/D

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

- data on entrepreneurs in which the Company holds a participating share in the capital are published in the Annual Report for 2024 on page 252. The results of operations of these companies are included in the consolidated report of the Company in accordance with the applied reporting framework.

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital - N/D

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer - N/D

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability - N/D

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member - The largest group of entrepreneurs is Park Plaza Hotel Europe. In accordance with the legal framework, the company does not publish quarterly reports, but only semi-annual and annual ones, which can be found at <https://www.pphe.com/investors>

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

- same as point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

- N/D

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

- N/D

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet - N/D

Reconciliation of Balance Sheet Items:

Property, plant and equipment in the amount of EUR 342,941 thousand increased by Inventories (stated within Non-current assets) in the amount of EUR 1,203 thousand and Right-of-use assets in the amount of EUR 32,283 thousand corresponds to AOP position 010.

Interests in joint ventures in amount of EUR 9,922 thousand is in positions AOP 024 i 026.

Restricted deposits and cahs in amount of EUR 6,345 thousand and position of Other non-current financial assets in amount of EUR 794 thousand are in position AOP 028 and 030.

Other receivables and prepayments in amount of 1,908 thousand (), are stated in the positions AOP 047, 048, 051 i 052.

Trade receivables in amount of EUR 3,376 thousand includes AOP 049.

Other reserves in amount of EUR 40,087 thousand contain AOP 071, 075 i 082. Liabilities towards banks and other financial institutions, AOP 103, in amount of EUR 178,878 thousand contains the following positions from Annual Report: Bank borrowings in amount of EUR 146,112 thousand and Lease liability in amount of EUR 32,766 thousand. Other liabilities in amount of EUR 1,432 thousand correspond to the sum of AOP positions 091 and 107.

Accumulated earnings/(losses) in amount of EUR 8,476 thousand is in positions AOP 083 and 086.

Income tax payable stated in the Annual Report in the amount of EUR 189 thousand, together with Other payables and accruals in amount of EUR 11,694 thousand (excluding income tax payable), within the TFI is stated in AOP 116,119,120 and 123.

Reconciliation of Income Statement Items:

Operating expenses in amount of EUR 104,759 thousand enlarged with Rental expenses and concession fees: land in amount of EUR 2,487 thousand and with position Other expenses in amount of EUR 970 thousand correspond to the sum of AOP positions 009, 013, 019 and 029.

Financial income in amount of EUR 1,880 thousand is stated in the positions AOP 034, 037, 038 and 040.

Reconciliation of items in the Statement of Changes in Equity:

The amount of EUR 189,815 stated in line 21 Other distributions and payments to members/shareholders represents the recording of share-based payments in accordance with IFRS 2, as there is no other more appropriate line in the TFI-POD where this amount would be classified.

All remaining information is contained in the notes to the financial statements published in the Company's Annual Report.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2024

to

31.12.2024

Year:

2024

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03203263

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040022901

Personal identification
number (OIB):

47625429199

LEI:

74780000Z0PH7TFW3I85

Institution
code:

1665

Name of the issuer: **Arena Hospitality Group d.d.**

Postcode and town:

52100

Pula

Street and house number:

Smareglina ulica 3

E-mail address:

uprava@arenahospitalitygroup.com

Web address:

www.arenahospitalitygroup.com

Number of employees
(end of the reporting

659

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Čale Neven**

(only name and surname of the contact person)

Telephone: **052/223-811**

E-mail address:

ncale@arenahospitalitygroup.com

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2024.

in EUR

Submitter: Arena Hospitality Group d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	366.155.658	357.829.582
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.080.349	881.641
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.080.349	881.641
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	222.803.747	214.696.642
1 Land	011	31.154.750	31.135.061
2 Buildings	012	164.278.552	158.536.912
3 Plant and equipment	013	17.665.663	14.948.043
4 Tools, working inventory and transportation assets	014	512.234	400.092
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	151.293	1.373.777
7 Tangible assets in preparation	017	7.460.929	7.424.087
8 Other tangible assets	018	1.580.326	878.670
9 Investment property	019	0	0
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	133.683.223	135.610.945
1 Investments in holdings (shares) of undertakings within the group	021	72.559.666	72.559.666
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	52.148.386	57.563.814
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	8.975.171	5.487.465
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	8.588.339	6.640.354
C) CURRENT ASSETS (ADP 038+046+053+063)	037	47.900.807	38.040.679
I INVENTORIES (ADP 039 to 045)	038	548.129	622.458
1 Raw materials and consumables	039	509.657	588.451
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	38.472	34.007
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	3.976.793	6.387.999
1 RECEIVABLES from undertakings within the group	047	2.183.508	3.698.423
2 RECEIVABLES from companies linked by virtue of participating interests	048	0	0

3 Customer receivables	049	1.023.660	1.887.427
4 Receivables from employees and members of the undertaking	050	8.071	57
5 Receivables from government and other institutions	051	572.951	559.630
6 Other receivables	052	188.603	242.462
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	5.309	7.458.297
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	5.309	5.309
8 Loans, deposits, etc. given	061	0	7.452.988
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	43.370.576	23.571.925
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	414.056.465	395.870.261
OFF-BALANCE SHEET ITEMS	066	0	0
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	271.257.644	274.203.350
I INITIAL (SUBSCRIBED) CAPITAL	068	13.613.965	13.613.965
II CAPITAL RESERVES	069	151.667.929	151.549.736
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	73.288.353	71.441.343
1 Legal reserves	071	680.698	680.698
2 Reserves for treasury shares	072	3.563.479	4.585.019
3 Treasury shares and holdings (deductible item)	073	-3.563.479	-4.585.019
4 Statutory reserves	074	0	0
5 Other reserves	075	72.607.655	70.760.645
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	26.555.701	28.904.757
1 Retained profit	084	26.555.701	28.904.757
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	6.131.696	8.693.549
1 Profit for the business year	087	6.131.696	8.693.549
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	7.333.725	7.379.320
1 Provisions for pensions, termination benefits and similar obligations	091	1.313.716	1.359.311
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	6.020.009	6.020.009
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	97.585.018	87.877.737
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	97.585.018	87.877.737
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	0	0
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	37.880.078	26.409.854
1 Liabilities to undertakings within the group	110	1.599.196	1.236.350
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	23.205.671	14.846.437
7 Liabilities for advance payments	116	1.137.048	1.399.706
8 Liabilities to suppliers	117	1.263.868	1.499.141
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	2.904.693	2.289.661
11 Taxes, contributions and similar liabilities	120	633.589	623.324
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	7.136.013	4.515.235
E) ACCRUALS AND DEFERRED INCOME	124	0	0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	414.056.465	395.870.261
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2024 to 31.12.2024

in EUR

Submitter: Arena Hospitality Group d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	91.137.427	3.976.035	97.138.682	5.079.617
1 Income from sales with undertakings within the group	002	1.194.941	314.466	1.599.702	400.736
2 Income from sales (outside group)	003	89.448.330	3.440.957	94.636.432	4.456.948
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	494.156	220.612	902.548	221.933
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	83.241.492	15.561.320	87.069.411	15.357.658
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	35.284.400	3.927.034	35.577.164	3.948.577
a) Costs of raw materials and consumables	010	16.879.401	1.981.680	16.063.457	1.847.796
b) Costs of goods sold	011	37.005	3.672	44.828	3.767
c) Other external costs	012	18.367.994	1.941.682	19.468.879	2.097.014
3 Staff costs (ADP 014 to 016)	013	27.286.223	6.758.792	28.877.316	6.213.189
a) Net salaries and wages	014	17.952.926	4.787.960	19.116.369	4.352.517
b) Tax and contributions from salary costs	015	6.137.443	1.279.926	6.344.687	1.185.522
c) Contributions on salaries	016	3.195.854	690.906	3.416.260	675.150
4 Depreciation	017	12.296.569	3.247.963	12.930.373	3.146.185
5 Other costs	018	0	0	0	0
6 Value adjustments (ADP 020+021)	019	0	0	135.138	135.138
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	135.138	135.138
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	8.374.300	1.627.531	9.549.420	1.914.569
III FINANCIAL INCOME (ADP 031 to 040)	030	2.440.975	1.012.723	3.266.013	830.997
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	1.387.125	563.321	2.045.684	527.201
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	1.050.409	447.443	1.220.329	303.796
8 Exchange rate differences and other financial income	038	3.441	1.959	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	2.862.447	693.589	2.693.750	653.532
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	2.800.433	680.531	2.580.148	624.939
4 Exchange rate differences and other expenses	045	0	0	2.666	927
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	62.014	13.058	110.936	27.666
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	93.578.402	4.988.758	100.404.695	5.910.614
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	86.103.939	16.254.909	89.763.161	16.011.190
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	7.474.463	-11.266.151	10.641.534	-10.100.576
1 Pre-tax profit (ADP 053-054)	056	7.474.463	0	10.641.534	0
2 Pre-tax loss (ADP 054-053)	057	0	-11.266.151	0	-10.100.576
XII INCOME TAX	058	1.342.767	-2.042.075	1.947.985	-1.818.564
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	6.131.696	-9.224.076	8.693.549	-8.282.012
1 Profit for the period (ADP 055-059)	060	6.131.696	0	8.693.549	0
2 Loss for the period (ADP 059-055)	061	0	-9.224.076	0	-8.282.012
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0

2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	6.131.696	-9.224.076	8.693.549	-8.282.012
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	6.131.696	-9.224.076	8.693.549	-8.282.012
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2024 to 31.12.2024

in EUR

Submitter: Arena Hospitality Group d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	7.474.463	10.641.534
2 Adjustments (ADP 003 to 010):	002	12.928.445	12.799.637
a) Depreciation	003	12.296.569	12.930.373
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	8.604	254.827
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-2.437.534	-3.266.014
e) Interest expenses	007	2.845.349	2.691.085
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	215.457	189.366
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	20.402.908	23.441.171
3 Changes in the working capital (ADP 013 to 016)	012	3.945.964	-3.486.844
a) Increase or decrease in short-term liabilities	013	4.066.573	-3.145.500
b) Increase or decrease in short-term receivables	014	-476.669	-968.670
c) Increase or decrease in inventories	015	356.060	627.326
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	24.348.872	19.954.327
4 Interest paid	018	-2.717.869	-2.722.580
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	21.631.003	17.231.747
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	407.135
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	2.094.655	1.832.419
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	2.815.797	484.572
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	4.910.452	2.724.126
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-12.132.388	-5.916.563
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-11.164.677	-5.900.000
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-228.403	-3.965.282
IV Total cash payments from investment activities (ADP 028 to 032)	033	-23.525.468	-15.781.845
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-18.615.016	-13.057.719
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	2.500.000	5.000.000
4 Other cash receipts from financing activities	038	189.552	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	2.689.552	5.000.000
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-13.822.248	-22.990.103

2 Cash payments for dividends	041	-3.536.744	-3.782.640
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-536.727	-2.155.018
5 Other cash payments from financing activities	044	-22.054	-44.918
VI Total cash payments from financing activities (ADP 040 to 044)	045	-17.917.773	-28.972.679
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-15.228.221	-23.972.679
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-12.212.234	-19.798.651
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	55.582.810	43.370.576
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	43.370.576	23.571.925

STATEMENT OF CHANGES IN EQUITY
for the period from **1.1.2024** to **31.12.2024**

Item	ADP code	Attributable to owners of the parent																		in EUR	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves		
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 + 8 to 17)	19	20 (18+19)		
Previous period																					
1 Balance on the first day of the previous business year	01	13.613.965	151.667.929	680.698	3.026.752	3.026.752	0	72.928.925	0	0	0	0	0	23.052.651	7.038.433	268.982.601	0	268.982.601			
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	13.613.965	151.667.929	680.698	3.026.752	3.026.752	0	72.928.925	0	0	0	0	0	23.052.651	7.038.433	268.982.601	0	268.982.601			
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	6.131.696	6.131.696	0	6.131.696			
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18 Redemption of treasury shares/holdings	18	0	0	0	536.727	536.727	0	-536.727	0	0	0	0	0	0	0	-536.727	0	-536.727			
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	-3.536.744	-3.536.744	0	-3.536.744				
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	215.457	0	0	0	0	0	0	0	215.457	0	215.457			
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	7.038.433	-7.038.433	0	0				
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	72.607.655	0	0	0	0	0	26.555.701	6.131.696	271.257.644	0	271.257.644			
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)		25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)		26	0	0	0	0	0	0	0	0	0	0	0	0	6.131.696	6.131.696	0	6.131.696			
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)		27	0	0	536.727	536.727	0	-321.270	0	0	0	0	0	3.503.050	-7.038.433	-3.856.653	0	-3.856.653			
Current period																					
1 Balance on the first day of the current business year	28	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	72.607.655	0	0	0	0	0	26.555.701	6.131.696	271.257.644	0	271.257.644			
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	13.613.965	151.667.929	680.698	3.563.479	3.563.479	0	72.607.655	0	0	0	0	0	26.555.701	6.131.696	271.257.644	0	271.257.644			
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	8.693.549	8.693.549	0	8.693.549			
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18 Redemption of treasury shares/holdings	45	0	0	0	2.155.018	2.155.018	0	-2.155.018	0	0	0	0	0	0	0	-2.155.018	0	-2.155.018			
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	-3.782.640	-3.782.640	0	-3.782.640				
21 Other distributions and payments to members/shareholders	48	0	-118.193	0	-1.133.478	-1.133.478	0	308.008	0	0	0	0	0	0	0	189.815	0	189.815			
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	6.131.696	-6.131.696	0	0				
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	13.613.965	151.549.736	680.698	4.585.019	4.585.019	0	70.760.645	0	0	0	0	0	28.904.757	8.693.549	274.203.350	0	274.203.350			
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)		52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)		53	0	0	0	0	0	0	0	0	0	0	0	0	8.693.549	8.693.549	0	8.693.549			
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)		54	0	-118.193	0	1.021.540	1.021.540	0	-1.847.010	0	0	0	0	2.349.056	-6.131.696	-5.747.843	0	-5.747.843			

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: Arena Hospitality Group d.d.

Personal identification number (OIB): 47625429199

Reporting period: 01.01.2024. do 31.12.2024.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

- see General data

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

- no changes

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

- no change from the data published in the Annual Report for 2023 published in Notes 12 and 13

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

- see explanations in the text where the business results in the period are commented

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

- no change from the data published in the Annual Report for 2023 published in Notes 12 and 13

6. average number of employees during the financial year

- 1017 employees

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries - Total capitalised cost amounted 24,801 eur (net salaries 16,418 eur, 5,449 eur taxes and contributions from salaries and 2,934 eur contributions on salaries)

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

- N/D

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

- data on entrepreneurs in which the Company holds a participating share in the capital are published in the Annual Report for 2024 on page 252. The results of operations of these companies are included in the consolidated report of the Company in accordance with the applied reporting framework.

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital - N/D

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer - N/D

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability - N/D

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member - The largest group of entrepreneurs is Park Plaza Hotel Europe. In accordance with the legal framework, the company does not publish quarterly reports, but only semi-annual and annual ones, which can be found at <https://www.pphe.com/investors>

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

- same as point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

- N/D

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

- N/D

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet - N/D

Reconciliation of Balance Sheet Items:

Property, plant and equipment in the amount of EUR 213,818 thousand increased by Inventories (disclosed within Non-current assets) in the amount of EUR 879 thousand corresponds to AOP position 010.

Restricted deposits and cash in the amount of EUR 5,487 thousand are on AOP 028. Other non-current financial assets totaling EUR 130,124 thousand include AOP positions 021 and 023.

Other receivables and prepayments in the amount of EUR 4,506 thousand, contains other tax receivables stated on AOP 051, AOP 047, 050 and 052 and 060.

Other reserves in the amount of EUR 71,442 thousand include AOP 070 and 077.

Other payables and accruals in the amount of EUR 8,828 thousand, within the TFI is reported on AOP 116,119,120 and 123.

Reconciliation of Income Statement items:

Operating expenses in amount of EUR 71,246 thousand enlarged with Rental expenses and concession fees: land in amount of EUR 2,211 thousand and position Other expenses in amount of EUR 681 thousand corresponding to the sum of AOP positions 009, 013, 021 i 029.

Financial Income in amount of EUR 3,266 thousand are stated in the AOP positions 034, 037 i 038.

Reconciliation of items in the Statement of Changes in Equity:

The amount of EUR 189,815 stated in line 21 Other distributions and payments to members/shareholders represents the recording of share-based payments in accordance with IFRS 2, as there is no other more appropriate line in the TFI-POD where this amount would be classified.

All remaining information is contained in the notes to the financial statements published in the Company's Annual Report.