INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER 2021

HOSPITALITY GROUP

28 FEBRUARY 2022

A MEMBER OF PPHE HOTEL GROUP





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INTERIM PERFORMANCE REPORT FOR THE FOURTH QUARTER 2021

As per the Capital Markets Law, article 468. (NN 65/18.) we are delivering the audited financial statements for Arena Hospitality Group d.d., both unconsolidated and consolidated, for the quarter ended December 31st, 2021.

The fourth quarter is a period of low activity due to the extremely high seasonal character of our business.

Since the vast majority of our business activities took place in previously reported periods, notably in the second and third quarter, the report of the Management Board that shows a comprehensive overview of the results and the financial position of both the Company (Arena Hospitality Group d.d.) and the Group (Company and its consolidated Subsidiaries), and the description of the most significant risks the Group and the Company are exposed to, are presented in the audited Annual report and Financial statements for 2021, which is released at the same time as the legal requirement for the release of the quarterly statement.

Financial statements consolidated for the Group and the standalone statements for the Company

The Financial statements for the Group and the standalone statements for the Company for the quarter ending December 31st, 2021 are submitted with the quarterly report.



STATEMENT OF RESPONSIBILITIES OF THE COMPANY MANAGEMENT BOARD

The management confirms that, to the best of their knowledge, the consolidated and standalone financial statements for the quarter ending December 31st, 2021 are in line with the International Financial Reporting Standards (IFRS) as adopted by the European Union, and that they represent truly and fairly the assets, liabilities and financial position of the Group and of the Company.

The most significant risks and uncertainties that the Group and the Company are exposed to are presented in detail in the Annual report of the Group and of the Company.

MANAGEMENT BOARD

12. 5 Conim

President:

Reuel Israel Gavriel Slonim

Members:

Manuela Kraljević

Devansh Bakshi

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E. into



APPENDIX 1 FINANCIAL STATEMENTS (UNAUDITED)

Consolidated balance sheet
Consolidated profit and loss statement
Consolidated cash flow statement
Consolidated statement of changes in equity
Notes to the consolidated financial statements
Company balance sheet
Company profit and loss statement
Company cash flow statement
Company statement of changes in equity
Notes to the financial statements for Company

Annex 1					
	ı	SSUER'S GENER	AL DATA		
Reporting period:		01.01.21	to	31.12.21	
Year:		2021			
Quarter:		4.			
	Quarterl	y financial state	ments		
egistration number (MB):	03203263	Issuer's h	ome Member State code:	HR	
Entity's registration number (MBS):	040022901				
Personal identification number (OIB):	47625429199		LEI:	74780000Z0PH7TFW3I85	
Institution code:	1665				
Name of the issuer:	Arena Hospitality Group	o d.d.			
Postcode and town:	52100		Pula		
treet and house number:	Smareglina ulica 3				
E-mail address:	uprava@arenahospi	talitygroup.com			
Web address:	www.arenahospitality	/group.com			
Number of employees (end of the reporting	804				
Consolidated report:	KD (KN-	-not consolidated/KD-co	onsolidated)		
Audited:	RN (R	N-not audited/RD-audit	ed)		
Names of subsidiaries	s (according to IFRS):		Registered	office:	MB:
	Mažurana d.o.o.			Zagreb, Radnička cesta 80	80662589
	Ulika d.o.o.			Pula, Smareglina ulica 3	80662845
Sug	arhill Investments B.V.		Nizozems	ska, Amesterdam, Radarweg 60	320830051
Ge	rmany Real Estate B.V.		Nizozems	ska, Amesterdam, Radarweg 60	67278027
Bookkeeping firm:	No	(Yes/No)	(name of the	bookkeeping firm)	
Contact person:					
i i	(only name and surname 052/223-811	of the contact person)			
E-mail address:	ncale@arenahospita	litygroup.com			
i i	(name of the audit firm)				
Certified auditor:	(name and surname)				

Submitter: Arena Hospitality Group d.d.			in HRK
ltem	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	I 0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	2.591.618.682	2.896.272.731
INTANGIBLE ASSETS (ADP 004 to 009)	003	1.407.134	2.166.712
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other	005	1.407.134	2.166.712
ghts 3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
TANGIBLE ASSETS (ADP 011 to 019)	010	2.469.150.056	2.688.914.131
1 Land	011	337.138.033	357.028.321
2 Buildings	012	1.552.239.268	1.584.465.260
3 Plant and equipment	013	150.700.723	140.197.292
4 Tools, working inventory and transportation assets	014	3.767.632	2.879.277
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	13.331.450 131.108.486	6.511.252
7 Tangible assets in preparation 8 Other tangible assets	017 018	280.864.464	327.374.358 270.458.371
9 Investment property	019	200.004.404	270.456.571
FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	55.347.563	107.613.836
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of	024	0	0
articipating interests 5 Investment in other securities of companies linked by virtue of	025	0	0
articipating interests 6 Loans, deposits etc. to companies linked by virtue of participating	026	39.828.807	38.700.449
nterests 7 Investments in securities	027	0	0.700.443
8 Loans, deposits, etc. given	028	15.518.756	68.913.387
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
/ RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating nterests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
DEFERRED TAX ASSETS C) CURRENT ASSETS (ADP 038+046+053+063)	036	65.713.929	97.578.052
INVENTORIES (ADP 039 to 045)	037 038	451.157.063 2.464.503	440.052.850 2.888.858
1 Raw materials and consumables	038	2.250.798	2.700.504
2 Work in progress	040	2.230.798	2.700.504
3 Finished goods	041	0	0
4 Merchandise	042	16.468	63.451
5 Advances for inventories	043	197.237	124.903
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
RECEIVABLES (ADP 047 to 052)	046	22.855.787	96.059.532
1 Receivables from undertakings within the group	047	794.072	150
2 Receivables from companies linked by virtue of participating terests	048	571.816	67.744
3 Customer receivables	049	7.728.944	10.889.105
4 Receivables from employees and members of the undertaking	050	0	0
5 Receivables from government and other institutions	051	6.140.402	32.050.549
6 Other receivables	052	7.620.553	53.051.984
CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	223.960	200.965
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of articipating interests	057	0	0
5 Investment in other securities of companies linked by virtue of articipating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating	059	0	0
nterests 7 Investments in securities	060	223.960	200.965
	061	0	0
8 Loans, deposits, etc. given		0	0
8 Loans, deposits, etc. given 9 Other financial assets	062	0	
9 Other financial assets / CASH AT BANK AND IN HAND	063	425.612.813	340.903.495

IRNTRI, (SUBSCRIBED) CAPITAL 068 102.574.420 102.574.420 102.574.420 102.574.420 102.574.420 102.574.420 102.574.420 102.574.420 103.577.410 IRRESERVES FROM PROFIT (ADP 071.072-073-074-075) 070 317.134.752 318.778.11 11.42.742.01 5.128.721 5.128.72 1.68.773.77 1.68.773.77 1.68.773.77 1.68.773.77 1.68.773.77 1.68.773.77 4.58.773.77 1.68.773.77 4.58.773.77 1.68.773.77 4.58.773.77 1.68.773.77 4.58.773.77 1.68.773.77 4.58.773.77 1.68.773.77 4.58.773.77 4.58.773.77 1.58.773.77 4.58.773.	LIABILITIES			
ILGAPTIAL RESERVES 099		067	1.531.450.549	1.569.004.570
IRLESERVES FROM PROFIT (ADP 071+072-073+074+075)	I INITIAL (SUBSCRIBED) CAPITAL	068	102.574.420	102.574.420
1. Legal reserves				1.142.742.013
2 Reserves for treasury shares 3 72 16.871.376 16.871.376 16.871.377 4 Statutory reserves 074 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	,			
3 Treasury shares and holdings (deductible item) 073	·			
4 Statutory reserves 5 Other reserves 975 Other reserves 976 077 9,052,0511 313,064,339 N REVALUATION RESERVES 976 077 1 Financial assets at fair value through other comprehensive income (6, a available for sale) 1 Financial assets at fair value through other comprehensive income (6, a valiable for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 0 090 -9,826,022 -5,377,89 4 Other fair value reserves 0 5 Exchange differences arising from the translation of foreign operations (consolidation) 9 0 0 2 -266,947 9 275,729 9 FROFT OR LOSS BROUGHT FORWARD (ADP 084- 085) 1 Retained profit 0 084 206,224,758 2 Loss brought forward 0 0 2 1,057,97 0 PROFT OR LOSS PROFT HE BUSINESS YEAR (ADP 087-088) 1 Profit or the business year 2 Loss for the business year 3 POVISIONS (ADP 081 to 086) 9 PROVISIONS (ADP 081 to 186) 9 PROVISIONS (ADP				
5 Other reserves			-10.0/1.3/6	-10.0/1.3/6
VREVALUATION RESERVES			312 026 031	313 649 389
1 Financial assets at fair value through other comprehensive income (i.e. available for sale) 2 Cash flow hedge - effective portion 079				0
(i.e. available for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 4 Other fair value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) 7 WETAINLED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 882 2-266,947 2-275,72 7 RETAINLED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 883 206,224,758 2-1,057,97 885 1 Retained profit 2 Loss brought forward 2 Loss brought forward 2 Loss brought forward 2 Loss brought forward 2 Loss for the Business year 2 Loss for the business year 2 Loss for the business year 3 Loss for the business year 4 Loss for the business year 9 Loss for the business year 9 Loss for the business year 10 Retained profit of the	V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-9.962.664	-5.546.307
2 Cash flow hedge - effective portion		078	130.305	107.310
3 Hedge of a net investment in a foreign operation - effective portion 980	,	070	0	0
4 Other fair value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) VIRETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084 085) 1 Retained profit 2 Loss brought forward 2 Loss brought forward VIPED TOR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit or the business year VIPED TOR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit or the business year 2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST 088 1 PROVISIONS (ADP 091 to 096) 1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for pensions, termination benefits and similar obligations 3 Provisions for renewal of natural resources 4 Provisions for renewal of natural resources 994 1 Provisions for renewal of natural resources 994 2 Provisions for renewal of natural resources 994 3 Provisions for renewal of natural resources 995 6 Other provisions 996 4 5 A5357.75 4 5357.75 C) LONG-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities to undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits, etc. of undertakings within the group 9 Liabilities for loans, deposits, etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits, etc. of undertakings within the group 9 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits etc. 1 Liabilities for loans, deposits etc. 2 Liabilities for loans, deposits etc. 3 Liabilities for loans, deposits etc. 4 Liabili				-5 377 897
5 Exchange differences arising from the translation of foreign operations (consolidation) 082 -266.947 -275.72 085 VIRETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 206.224.758 -21.057.97 085 1 Retained profit 084 206.224.758 -21.057.97 2 Loss brought forward 085 021.057.97 085 21.057.97 2 Loss brought forward 086 -227.282.730 31.514.30 1 Profit for the business year 087 0 31.514.30 1 Profit for the business year 086 227.282.730 31.514.30 1 Profit for the business year 088 227.282.730 31.514.30 2 Loss for the business year 088 227.282.730 31.514.30 1 Profit for the business year 088 227.282.730 31.514.30 2 Loss for the business year 0.05 0.05 0.05 31.514.30 0.05 31.514.30 0.05 31.514.30 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05				-5.577.037
operations (consolidation) 082 -269-947 -275-26 VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 083 206.224.758 -21.057.97 VI PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 085 0 21.057.97 VI PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 086 227.282.730 31.514.30 2 Loss for the business year 087 0 31.514.30 2 Loss for the business year 088 227.282.730 31.514.30 2 Loss for the business year 088 227.282.730 31.514.30 2 Loss for the business year 088 227.282.730 0 3 UNI MINIORITY (NON-CONTROLLING) INTEREST 099 0 46.686.363 49.309.37 1 Provisions for presents of not at sublities 091 1.328.606 3.951.61 2 Provisions for tax isabilities 092 0 3.951.61 3 Provisions for or an attractive sources 094 0 0 4 Provisions for remark of natural resources 094 0 0 5 Provisions for warranty obligations 095 0 0				
1 Retained profit 2 Loss brought forward 084 206.224.758 2 2 1.057.97 1 Rotained profit 084 206.224.758 2 2 1.057.97 1 Rotained profit 085 0 2 1.057.97 1 ROTAIN 085 0 2 1.057.97 1 ROTAIN 085 0 2 1.057.97 1 ROTAIN 085 0 2 1.057.97 2 Loss for the business year 087 0 3 1.514.30 2 Loss for the business year 088 227.282.730 3 1.514.30 2 Loss for the business year 088 227.282.730 0 0 2 Loss for the business year 088 227.282.730 0 0 0 3 ROTAIN 0.00 0 0 0 0 0 0 0 3 PROVISIONS (ADP 091 to 096) 090 46.686.363 49.309.37 0 0 0 0 0 0 0 0 0	operations (consolidation)	082	-266.947	-275.720
2 Loss brought forward		083	206.224.758	-21.057.972
VIII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 096	,	084	206.224.758	0
1 Profit for the business year	2 Loss brought forward	085		21.057.972
2 Loss for the business year 088	VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-227.282.730	31.514.306
VIII MINORITY (NON-CONTROLLING) INTEREST 089 089 089 46.686.363 49.309.37				31.514.306
B) PROVISIONS (ADP 091 to 096)				0
1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for tax liabilities 3 Provisions for rongoing legal cases 093 0 1 Provisions for ongoing legal cases 093 0 1 Provisions for member of natural resources 094 0 1 Provisions for warranty obligations 0 Provisions for participating interests 0 Provisions for warranty obligations 0 Provisions f				0
2 Provisions for tax liabilities 092 0 0 0 0 0 0 0 0 0	· · · · · · · · · · · · · · · · · · ·	090	46.686.363	49.309.370
3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 7 OLONG-TERM LIABILITIES (ADP 098 to 108) 9 1 1.283.896.409 1 1.434.878.04 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 103 1 1.275.984.952 1 1.430.551.30 1 1.0 Other long-term liabilities 1 107 1 0 Other long-term liabilities 1 107 1 1.1 Deferred tax liability 1 108 1 1.1 Liabilities for loans, deposits, etc. of undertakings within the group 2 Liabilities for securities 1 106 1 0 Other long-term liabilities 1 107 1 1.1 Liabilities for securities 1 108 1 1.1 Liabilities for securities 1 109 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for loans, deposits etc. 8 Liabilities for loans, deposits etc. 9 Liabilities for loans, deposits etc. 9 Liabilities for loans, deposits etc. 1 114 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		091	1.328.606	3.951.613
4 Provisions for renewal of natural resources	2 Provisions for tax liabilities	092	0	0
5 Provisions for warranty obligations 095 0 6 Other provisions 096 45.357.757 45.357.75 C) LONG-TERM LIABILITIES (ADP 098 to 108) 097 1.283.896.409 1.434.878.04 1 Liabilities to undertakings within the group 098 0 2 Liabilities for loans, deposits, etc. of undertakings within the group 099 0 3 Liabilities to companies linked by virtue of participating interests 100 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 101 0 5 Liabilities to banks and other financial institutions 103 1.275,984.952 1.430.551.30 7 Liabilities for advance payments 104 0 1.275,984.952 1.430.551.30 8 Liabilities to suppliers 105 0 0 1.430.551.30 9 Liabilities for advance payments 106 0 0 1.430.551.30 10 Other long-term liabilities 107 7.911.457 4.326.74 1.26.74 11 Deferred tax liability 108 0 0 1.27.14 1.28.27 1 Liabilities to undertakings wi	3 Provisions for ongoing legal cases	093	0	0
6 Other provisions C) LONG-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for advance payments 100 0 0 1 1 275.984.952 1 1 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 1 3 2 3 1 3 3 3 3		094	0	0
C) LONG-TERM LIABILITIES (ADP 098 to 108) 097 1.283.896.409 1.434.878.04 1 Liabilities to undertakings within the group 098 0		095		0
1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 102 0 6 Liabilities for loans, deposits etc. 103 1.275.984.952 1.430.551.30 7 Liabilities for advance payments 104 0 8 Liabilities for securities 105 0 9 Liabilities for securities 106 0 10 Other long-term liabilities 107 7.911.457 4.326.74 11 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 1 Liabilities for loans, deposits, etc. of undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 110 11 13 0 111 0 13.698.314 10.9.326.30 7 Liabilities for loans, deposits etc. 111 0 10 11 12 10 12 12 12 12 12 12 12 12 12 12 12 12 12				45.357.757
2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 102 0 103 1.275.984.952 1.430.551.30 7 Liabilities for advance payments 104 0 105 0 106 0 107 108 109 109 100 109 100 100 100 100 100 100				
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 104 0 1.275.984.952 1.430.551.30 7 Liabilities for advance payments 105 0 0 106 0 1.29 Liabilities for securities 106 0 107 10 Other long-term liabilities 107 10 Other long-term liabilities 107 10 SHORT-TERM LIABILITIES (ADP 110 to 123) 109 110 13.883.510 14.1abilities for loans, deposits, etc. of undertakings within the group 110 13 Liabilities for companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 0 12 0 13 0 14 0 15 0 15 0 16 0 17 0 19 110 12 0 19 111 0 19 12 0 19 13 0 19 14 0 19 15 0 19 16 0 19 17 0 19 18 0 19 18 0 19 19 10			Ť	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 102				0
participating interests 101		100		0
5 Liabilities for loans, deposits etc. 102 0 6 Liabilities to banks and other financial institutions 103 1.275.984.952 1.430.551.30 7 Liabilities for advance payments 104 0 0 8 Liabilities to suppliers 105 0 0 9 Liabilities for securities 106 0 0 10 Other long-term liabilities 107 7.911.457 4.326.74 11 Deferred tax liability 108 0 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 180.742.424 283.133.59 1 Liabilities to undertakings within the group 110 13.883.510 18.547.19 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 0 3 Liabilities for companies linked by virtue of participating interests 112 0 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 0 5 Liabilities for loans, deposits etc. 114 0 0 0 6 Liabilities for loans, deposits etc. 114 0 0 <td></td> <td>101</td> <td>0</td> <td>0</td>		101	0	0
7 Liabilities for advance payments 104 0 8 Liabilities to suppliers 105 0 9 Liabilities for securities 106 0 10 Other long-term liabilities 107 7.911.457 4.326.74 11 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 180.742.424 283.133.59 1 Liabilities to undertakings within the group 110 13.883.510 18.547.19 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 0 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 0 4 Liabilities for loans, deposits etc. 114 0 0 5 Liabilities for loans, deposits etc. 114 0 0 6 Liabilities for loans, deposits etc. 114 0 0 7 Liabilities for loans, deposits etc. 114 0 0 8 Liabilities for loans, deposits etc. 115 113.698.314 109.326.30 7 Liabilities for loans, deposits etc. 116 9.491.828		102	0	0
8 Liabilities to suppliers 105	6 Liabilities to banks and other financial institutions	103	1.275.984.952	1.430.551.307
9 Liabilities for securities 100 mer long-term liabilities 107 7.911.457 4.326.74 11 Deferred tax liability 108 0 180.742.424 283.133.59 1 Liabilities to undertakings within the group 110 13.883.510 18.547.19 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 115 113.698.314 109.326.30 7 Liabilities for advance payments 116 9.491.828 11.7584.88 8 Liabilities for advance payments 116 9.491.828 11.7580.30 9 Liabilities for securities 118 0 10 Liabilities for ecurities 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 9.550.728 55.188.60 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58	7 Liabilities for advance payments	104	0	0
10 Other long-term liabilities		105	0	0
11 Deferred tax liability 108 0 180.742.424 283.133.59 1 Liabilities to undertakings within the group 110 13.883.510 18.547.19 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 112 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 6 Liabilities for loans, deposits etc. 114 0 0 6 Liabilities for loans, deposits etc. 115 113.698.314 109.326.30 7 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities to suppliers 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 Total Labilities (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				0
D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 180.742.424 283.133.59 1 Liabilities to undertakings within the group 110 13.883.510 18.547.19 2 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 3 Liabilities to companies linked by virtue of participating interests 112 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 5 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 114 0 7 Liabilities for loans, deposits etc. 114 0 8 Liabilities for loans, deposits etc. 114 0 9 Liabilities for advance payments 115 113.698.314 109.326.30 7 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				
1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 115 113 0 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 115 113.698.314 109.326.30 7 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities for securities 117 25.073.300 65.330.49 9 Liabilities to explores 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1246.562 12 Liabilities arising from the share in the result 121 0 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 9.550.728 55.188.60 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				000 100 500
2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 115 113 0 Liabilities for loans, deposits etc. 116 117 118 119 119 119 119 119 110 120 121 121				
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 0 113 0 114 0 115 113.698.314 109.326.30 7 Liabilities to banks and other financial institutions 115 116 9.491.828 11.758.48 8 Liabilities for advance payments 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 17 TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				16.547.193
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities to banks and other financial institutions 115 113.698.314 109.326.30 116 9.491.828 11.758.48 8 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities for securities 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 174 185 186 186 187 188 188 189 199 199 199 199 199 199 199				0
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities to suppliers 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 9.550.728 55.188.60 F) ACCRUALS AND DEFERRED INCOME 15 16 17 17 18 19 19 10 10 10 11 11 11 11 12 12 13 14 15 16 17 18 18 19 19 19 19 10 10 10 11 11 11				
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities to suppliers 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 120 13 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 17 TOTAL - LIABILITIES (ADP 067+090+097+109+124) 18 116 9.491.828 117.580.831 117 25.073.300 65.330.49 17.580.87 118 0 119 1.246.562 5.401.62 0 1.246.562 0 1.246	participating interests			0
7 Liabilities for advance payments 116 9.491.828 11.758.48 8 Liabilities to suppliers 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 0 13 Liabilities arising from fixed assets held for sale 122 0 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				0
8 Liabilities to suppliers 117 25.073.300 65.330.49 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				
9 Liabilities for securities 10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 12 ACCRUALS AND DEFERRED INCOME F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 118 0 129 7.798.182 17.580.87 120 1.246.562 5.401.62 121 0 122 0 123 9.550.728 55.188.60 124 0 125 3.042.775.745 3.336.325.58				
10 Liabilities to employees 119 7.798.182 17.580.87 11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				ინ.330.490
11 Taxes, contributions and similar liabilities 120 1.246.562 5.401.62 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				17.580.879
12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58	. ,			5.401.625
13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58				0.401.020
14 Other short-term liabilities 123 9.550.728 55.188.60 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58	ÿ			0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 3.042.775.745 3.336.325.58	,			55.188.608
	,	124	0	0
G) OFF-BALANCE SHEET ITEMS 126 0	·		3.042.775.745	3.336.325.581
	G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2021 to 31.12.2021

Submitter: Arena Hospitality Group d.d. Same period of the previous year **Current period** Cumulative Cumulative Quarter Quarter 2 3 4 5 6 I OPERATING INCOME (ADP 002 to 006) 001 238.314.090 8.413.890 470.155.304 46.985.041 1 Income from sales with undertakings within the group 002 n 2 Income from sales (outside group) 003 234.681.815 8.821.113 454,438,119 43.056.801 3 Income from the use of own products, goods and services 004 0 0 4 Other operating income with undertakings within the group 005 5 Other operating income (outside the group) 3.632.275 407.223 15.717.185 3.928.240 006 II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029) 419.357.686 96.988.604 434.254.195 104.449.468 007 1 Changes in inventories of work in progress and finished goods 008 2 Material costs (ADP 010 to 012) 009 104.558.164 13.168.20 161,428,44 28,910,142 a) Costs of raw materials and consumables 010 51.355.219 7.505.045 75.799.584 14.133.461 b) Costs of goods sold 011 c) Other external costs 012 53.202.945 5.663.160 85.628.856 14.776.681 3 Staff costs (ADP 014 to 016) 113.236.546 22.896.604 160.850.821 52.188.033 013 a) Net salaries and wages 014 72.209.115 15.361.693 111.880.699 37.350.486 b) Tax and contributions from salary costs 015 27.289.410 4.787.341 31.975.795 9.593.394 c) Contributions on salaries 016 13.738.021 2.747.570 16.994.327 5.244.153 4 Depreciation 017 131.954.728 51.509.108 103.644.473 26.163.483 5 Other costs 018 6 Value adjustments (ADP 020+021) 019 a) fixed assets other than financial assets 020 0 0 b) current assets other than financial assets 021 0 0 0 7 Provisions (ADP 023 to 028) 022 0 0 a) Provisions for pensions, termination benefits and similar obligations 023 0 0 0 0 b) Provisions for tax liabilities 024 0 0 0 n c) Provisions for ongoing legal cases 025 0 0 0 n d) Provisions for renewal of natural resources 026 0 0 0 e) Provisions for warranty obligations 0 0 027 f) Other provisions 028 8 Other operating expenses 029 69.608.248 9.414.687 8.330.461 -2.812.190 III FINANCIAL INCOME (ADP 031 to 040) 030 424.064 910.58 247,726 1 Income from investments in holdings (shares) of undertakings within the 031 0 0 0 0 group 2 Income from investments in holdings (shares) of companies linked by 0 0 0 032 0 virtue of participating interests 3 Income from other long-term financial investment and loans granted to 033 0 0 0 0 undertakings within the group 4 Other interest income from operations with undertakings within the 034 0 0 0 0 5 Exchange rate differences and other financial income from operations 0 0 0 0 035 with undertakings within the group 6 Income from other long-term financial investments and loans 036 0 0 0 0 7 Other interest income 037 836 329 237 441 910 586 247 726 8 Exchange rate differences and other financial income 038 0 186.623 0 9 Unrealised gains (income) from financial assets 0 039 0 10 Other financial income 040 27.456.221 IV FINANCIAL EXPENSES (ADP 042 to 048) 45.047.034 11.595.923 041 6.551.000 1 Interest expenses and similar expenses with undertakings within the 042 0 0 0 0 2 Exchange rate differences and other expenses from operations with 043 0 0 0 0 undertakings within the group 3 Interest expenses and similar expenses 044 29.320.882 6.481.199 26.467.422 9.088.531 4 Exchange rate differences and other expenses 045 15,494,401 696.134 2.387.554 5 Unrealised losses (expenses) from financial assets 046 0 0 n 6 Value adjustments of financial assets (net) 047 n Λ n n 7 Other financial expenses 048 231.751 69.801 292.665 119.838 SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF 0 049 0 0 0 PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 0 0 050 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF 051 0 0 n n PARTICIPATING INTEREST 052 VIII SHARE IN LOSS OF JOINT VENTURES 987.026 7.002.112 2.260.791 6.295.144 IX TOTAL INCOME (ADP 001+030+049 +050) 053 239 150 419 8 837 954 471 065 890 47 232 767 TOTAL EXPENDITURE (ADP 007+041+051 + 052) 054 471.406.832 105.800.39 468.005.56 117.032.417 XI PRE-TAX PROFIT OR LOSS (ADP 053-054) 055 232,256,413 1 Pre-tax profit (ADP 053-054) 056 3.060.33 2 Pre-tax loss (ADP 054-053) 057 XII INCOME TAX 058 -4.973.683 20.622.579 -28.453.976 -31.683.854 XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059) 059 31.514.30 -117.585.02 -38.115.79 1 Profit for the period (ADP 055-059) 31.514.30 060 2 Loss for the period (ADP 059-055) 061 -227.282.730 -117.585.020 -38.115.796

in HRK

DISCONTINUED OPERATIONS (to be filled in by undertakings subject to	IFRS only v	with discontinued or	nerations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS					
(ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF		ontinued operations			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065) XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	071	0	0	0	0
1 Profit for the period (ADP 068-071)	072 073	0	0	0	0
2 Loss for the period (ADP 000-071)	073	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons		•	•	U	0
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-227.282.730	-117.585.020	31.514.306	-38.115.796
1 Attributable to owners of the parent	075	-227.282.730	-117.585.020	31.514.306	-38.115.796
2 Attributable to minority (non-controlling) interest	077	-227.202.730	-117.363.020	0 0	-30.113.790
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	_		<u> </u>	۷۱	
I PROFIT OR LOSS FOR THE PERIOD	078	-227.282.730	-117.585.020	31.514.306	-38.115.796
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX					
(ADP 80+ 87)	079	1.452.641	276.350	4.416.357	1.845.567
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified IV Items that may be reclassified to profit or loss (ADP 088 to 095)	086 087	1.452.641	0 276 250	0	1 945 567
			276.350	4.416.357	1.845.567
1 Exchange rate differences from translation of foreign operations	088	2.214.562	-215.206	-8.773	529.693
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	3.285	3.285	-22.995	-22.995
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a			488.271	4.448.125	1 000 000
foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue	091	-765.206	400.271		1.338.869
of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	1.452.641	276.350	4.416.357	1.845.567
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-225.830.089	-117.308.670	35.930.663	-36.270.229
APPENDIX to the Statement on comprehensive income (to be filled in by	y undertakin	gs that draw up con	solidated statement	ts)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-225.830.089	-117.308.670	35.930.663	-36.270.229
1 Attributable to owners of the parent	100	-225.830.089	-117.308.670	35.930.663	-36.270.229
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2021. to 31.12.2021.

Submitter: Arena Hospitality Group d.d.			in HRK
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities 1 Pre-tax profit	001	-232.256.413	3.060.330
2 Adjustments (ADP 003 to 010):	001	209.958.363	153.306.038
a) Depreciation	003	131.954.728	103.644.473
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	13.283.061	-8.732.140
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-836.329	-910.586
e) Interest expenses	007	29.320.882	26.467.422
f) Provisions	800	4.038.478	26.000.000
g) Exchange rate differences (unrealised)	009	23.842.635	-1.081.639
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	8.354.908	7.918.508
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-22.298.050	156.366.368
3 Changes in the working capital (ADP 013 to 016)	012	-20.515.997	592.040
a) Increase or decrease in short-term liabilities	013	-20.544.029	67.140.805
b) Increase or decrease in short-term receivables	014	2.997.054	-71.019.099
c) Increase or decrease in inventories	015	-2.969.022	4.470.334
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	-42.814.047	156.958.408
4 Interest paid	018	-27.416.836	-31.956.520
5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	019	-4.290.019 -74.520.902	-4.648.511 120.353.377
Cash flow from investment activities			
Cash receipts from sales of fixed tangible and intangible assets	021	2.686.543	12.329.968
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	29.391	27.580
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	2.715.934	12.357.548
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-229.402.510	-197.499.064
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-6.193.132	-3.506.172
4 Acquisition of a subsidiary, net of cash acquired	031	-44.942.256	-112.085.150
5 Other cash payments from investment activities	032	-942.112	-53.373.847
IV Total cash payments from investment activities (ADP 028 to 032)	033	-281.480.010	-366.464.233
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-278.764.076	-354.106.685
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt	036	0	0
financial instruments		105 000 057	005 000 010
3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities	037 038	125.000.657	235.032.812 0
V Total cash receipts from financing activities (ADP 035 to 038)	039	125.000.657	235.032.812
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-45.844.980	-67.855.147
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	042	-16.325.411	-18.968.449
Total payments for the redeniphon of reasony shares and decrease in initial (subscribed) capital Other cash payments from financing activities	043	-536.619 0	0
VI Total cash payments from financing activities (ADP 040 to 044)	044	-62.707.010	-86.823.596
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	62.293.647	148.209.216
Unrealised exchange rate differences in respect of cash and cash			
equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	047	-2.286.490	834.774
D) NET INCREASE OF DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	048	-293.277.821	-84.709.318
PERIOD	049	718.890.634	425.612.813
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	425.612.813	340.903.495

STATEMENT OF CHANGES IN EQUITY

for the period from 01.01.21 to	31.12.21																	n HRK	
									Attributable to ov	rners of the parent									
Rem	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profitloss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1		3		5		7				11			14		16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	102.574.420	1.142.738.633	5.128.721	16.334.757	16.334.757	0	314.360.230	0	127.020	0	-9.060.816	0	-2.481.509	54.101.721	148.976.037	1.756.464.457	0	1.756.464.457
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0
3 Correction of errors	03	0	3.380	0	0	0	0	-3.150.380	0	0	0		0	0	3.147.000	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	102.574.420	1.142.742.013	5.128.721	16.334.757	16.334.757	0	311.209.850	0	127.020	0	-9.060.816	0	-2.481.509	57.248.721	148.976.037	1.756.464.457	0	1.756.464.457
5 Profit/loss of the period	05	0	8	0	0	0	0	0	0		0		0	0	0	-227.282.730	-227.282.730	0	-227.282.730
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	2.214.562	0	0	2.214.562	0	2.214.562
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	3.285	0	0	0	0	0	0	3.285	0	3.285
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	8	0		0	0	0	0	0	0	. 0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	-765.206	0	0	0	0	-765.206	0	-765.206
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0		0	0	0		0	0	. 0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	536.619	536.619	0	-536.619	0	0	0	0	0	0	0	0	-536.619	0	-536.619
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	1.352.800	0	0	0	0	0	0	0	0	1.352.800	0	1.352.800
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	148.976.037	-148.976.037	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	102.574.420	1.142.742.013	5.128.721	16.871.376	16.871.376	0	312.026.031	0	130.305	0	-9.826.022	0	-266.947	206.224.758	-227.282.730	1.531.450.549	0	1.531.450.549
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unde	rtakings that	draw up financial stat	ements in accordance t	with the IPHS)		1				1		1			ı	1			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	o	0	0	0	0	0	3.285	0	-765.206	0	2.214.562	0	o	1.452.641	0	1.452.641
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	3.285	0	-765.206	0	2.214.562	0	-227.282.730	-225.830.089	0	-225.830.089
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	536.619	536.619	0	816.181	0	0	0	a	0	0	148.976.037	-148.976.037	816.181	0	816.181

Current period																		
1 Balance on the first day of the current business year	28	102.574.420	1.142.742.013	5.128.72	16.871.376	16.871.376	0	312.026.031	C	130.305	0 -9.826.02	2 0	-266.947	206.224.758	-227.282.730	1.531.450.549	0	1.531.450.549
2 Changes in accounting policies	29	0	0	-	0		0	0	0	0	0	0 0	0	0	0	0	0	0
3 Correction of errors	30	0	0		0	(0	0	C	0	0	0 0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	102.574.420	1.142.742.013	5.128.72	16.871.376	16.871.376	s c	312.026.031	c	130.305	0 -9.826.02	2 0	-266.947	206.224.758	-227.282.730	1.531.450.549	0	1.531.450.549
5 Profit/loss of the period	32		0		9 0	1) (0	6	0	0	0 0	0	0	31.514.306	31.514.306	0	31.514.306
6 Exchange rate differences from translation of foreign operations	33	0	0		9 () (0	0	0	0	0	-8.773	0	8	-8.773	0	-8.773
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0					0	c	0	0	0 0	0	0	0	0	0	0
B Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	8	0					0		-22.995	0	0 0	0	0	0	-22.995	0	-22.995
9 Profit or loss arising from effective cash flow hedge	36	0	0			(0	C	0	0	0 0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0					0		0	0 4.448.12	5 0	0	0	0	4.448.125	0	4.448.125
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0		9			0	C	0	0	0 0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39		0		0)	0	C	0	0	0 0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0		0		0	0	0	0	0	0 0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0		9		9	0	C	0	0	0 0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0			(0	0	C	0	0	0 0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0		0		0	0	c	0	0	0 0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0		0	(0	0	c	0	0	0 0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	-	0		0	0	0	0	0	0 0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	-	0		0	0	0	0	0	0 0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	-	0	(0	0	0	0	0	0 0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0		0		0	1.623.358		0	0	0 0	0	0	0	1.623.358	0	1.623.358
22 Carryforward per annual plane	49	0	0	-	0		0	0	0	0	0	0 0	0	-227.282.730	227.282.730	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	-	0		0	0	0	0	0	0 0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	102.574.420	1.142.742.013	5.128.72	16.871.376	16.871.376	s c	313.649.389	C	107.310	0 -5.377.89	7 0	-275.720	-21.057.972	31.514.306	1.569.004.570	0	1.569.004.570
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	takings that	draw up financial state	ments in accordance	with the IFRS)									•					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0		0	C	0	0	C	-22.995	0 4.448.12	5 0	-8.773	0	0	4.416.357	0	4.416.357
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0			C	0	0	c	-22.995	0 4.448.12	5 0	-8.773	0	31.514.306	35.930.663	0	35.930.663
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0		0	C	0	1.623.358	c	0	0	0 0	0	-227.282.730	227.282.730	1.623.358	0	1.623.358

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: Arena Hospitality Group d.d Personal identification number (OIB): 47625429199

Reporting period: 01.01.2021 to 31.12.2021

Notes to the financial statements are to be drawn up in accordance with the International Financial Reporting Standards (hereinafter: IFRS) in such a way that they

- a) present information about the basis for the preparation of the financial statements and the specific accounting policies used in accordance with the International Accounting Standard 1 (IAS 1),
- b) disclose any information required by IFRSs that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity,
- c) provide additional information that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity, but is relevant for un of them
- (d) in the notes to the financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
- 1. issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened proceedings or extraordinary administration
- See General data
- 2. adopted accounting policies
- on changes

 3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any com concerning pensions of the issuer within the group or company linked by virtue of participating interest shall be disclosed separately
- no change from the data published in the Annual Report for 2021 published in Notes 13 and 14.
- 4. the amount of advances and credits granted to the members of the administrative, managerial and supervisory bodies, with indications of the interest rates, main conditions and any amounts repaid, written-off or revoked commitments entered into on their behalf by way of guarantees of any kind, with an indication of the total for each category
- 5. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
- see explanations in the text where the business results in the period are commented.
- ase explanations in the lext where the usual seasons results in the period are commented.

 no change from the data published in the Annual Report for 2021 published in Notes 13 and 14.

 7. average number of employees during the financial year

- 963 employees.
- 8. where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debit the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

 -Total capitalised cost amounted 762,296 HRK (net salaries 530,074 HRK 155,634 HRK taxes and contributions from salaries and 76,588 HRK contributions on salaries)
- 9. the amount of the emoluments granted in respect of the financial year to the members of the administrative, managerial and supervisory bodies by reason of their responsibilities, and any commitments arising or entered retirement pensions for former members of those bodies, with an indication of the total for each category
- See Income Statement
- 10. the average number of persons employed during the financial year, broken down by categories and, if they are not disclosed separately in the profit and loss account, the staff costs relating to the financial year, broken one salaries and wages, tax costs and contributions from salaries, contributions on salaries and other salary costs, excluding cost allowances See Income Statement
- 11. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year
- 12. The name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of th the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the probe omitted where the company concerned does not publish its balance sheet and is not controlled by another company
- data on entrepreneurs in which the Company holds a participating share in the capital are published in the Annual Report for 2021 on p. 136. The results of operations of these companies are included in the consolidated in Company in accordance with the applied reporting framework.

 13. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
- N/D
- 14. where there is more than one class of shares, the number and the nominal value or, in the absence of a nominal value, the accounting value for each class
- 15. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
- N/D 16, the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability
- N/D
- 17. The name and registered office of the company which draws up the consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member

 The largest group of entrepreneurs is Park Plaza Hotel Europe. In accordance with the legal framework, this company does not publish quarterly reports, but only semi-annual and annual ones, which can be found at
- https://www.pphe.com/investors
- 18. the name and registered office of the company which draws up the consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also in group of companies referred to in point 17
- same as point 17 19. the place where copies of the consolidated financial statements referred to in points 17 and 18 may be obtained, provided that they are available
- N/D
- 20. the proposed appropriation of profit or treatment of loss, or where applicable, the appropriation of the profit or treatment of the loss
- 21, the nature and business purpose of the company's arrangements that are not included in the balance sheet and the financial impact on the company of those arrangements, provided that the risks or benefits arising fron arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the company - N/D
- 22. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance shee
- 23. the net income broken down by categories of activity and into geographical markets, in so far as those categories and markets differ substantially from one another, taking account of the manner in which the sale of proc provision of services are organised
- 24 the total fees for the financial year charged by each statutory auditor or audit firm for the statutory audit of the annual financial statements, i.e. annual consolidated financial statements, the total fees charged for other as services, the total fees charged for tax advisory services and the total fees charged for other non-audit services, total research and development expenditure as the basis for granting state aid. Reconciliation of the Consolidated Financial Statements with the GFI-POD

Reconciliation of Balance Sheet Items:

Property, plant and equipment in the amount of HRK 2,418,456 thousand increased by Inventories (stated within Non-current assets) in the amount of HRK 8,326 thousand and Right-of-use assets in the amount of HRK 264 corresponds to AOP position 010.

Interes in joint ventures in amount of HRK 38,701 thousand is in positions AOP 024 i 026.

Restricted deposits and cahs in amount of HRK 65,813 thousand and position of Other non-current financial assets in amount of HRK 3,100 thousand are in position AOP 028.

Income tax receivables stated in the Annual Report in the amount of HRK 2,971 thousand is within AOP 051. Other receivables and prepayments in amount of 82,257 thousand (excluding income tax receivables), are stated AOP 043, 047, 051 i 052.

Trade receivables in amount of HRK 10,957 thousand includes AOP 048 i 049.

Other reserves in amount of 318,608 thousand contain AOP 071, 075 i 078. Liabilities towards banks and other financial institutions, AOP 103, in amount of 1.430.551 thousand contains the following positions from Annual borrowings in amount of HRK 1,151,730 thousand and Lease liability in amount of HRK 278,821 thousand. Other liabilities in amount of HRK 8,279 thousand correspond to the sum of AOP positions 091 and 107. Accumulated earnings/(losses) in amount of HRK 10,456 thousand is in positions AOP 083 and 086. Other payables and accruals in amount of HRK 93,934 thousand, within the GFI is stated in AOP 116,119,120 and 123.

Reconciliation of Income Statement Items:

Operating expenses in amount of HRK 281,127 thousand enlarged with Rental expenses and concession fees: land in amount of HRK 16,124 thousand and with position Other expenses in amount of HRK 33,361 thousand the sum of AOP positions 009, 013 and 029. Financial income in amount of HRK 911 thousand is stated in the positions AOP 034, 037 and 038.

Reconciliation of items in the Statement of Changes in Equity:
The amount of HRK 1,623,358 stated in line 21 Other distributions and payments to members/shareholders represents the recording of share-based payments in accordance with IFRS 2, as there is no other more appropria POD where this amount would be classified. This amount has not been paid, it is only shown as an increase in equity in accordance with IFRS 2.

All remaining information is contained in the notes to the financial statements published in the Company's Annual Re

Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		01.01.21	to	31.12.21	
Year:		2021			
Quarter:		4.			
	Quarte	erly financial state	ments		
egistration number (MB):	03203263	Issuer's	home Member State code:	I HR	
Entity's registration number (MBS):	040022901		State code.		
Personal identification number (OIB):	47625429199		LEI:	74780000Z0PH7TFW3I85	
Institution code:	1665		·		
Name of the issuer:	Arena Hospitality Gr	oup d.d.			
Postcode and town:	52100		Pula		
treet and house number:	Smareglina ulica 3				
E-mail address:	uprava@arenaho	spitalitygroup.com			
Web address:	www.arenahospita	alitygroup.com			
Number of employees (end of the reporting	583				
Consolidated report:	KN (KN-not consolidated/KD-o	consolidated)		
Audited:	RN	(RN-not audited/RD-aud	ited)		
Names of subsidiaries	s (according to IFRS):		Registered	I office:	MB:
Bookkeeping firm:	No	(Yes/No)			
Contact person:	Sandra Kalagac		(name of the	e bookkeeping firm)	
Telephone:	(only name and surna 052/223-811	ime of the contact person)			
E-mail address:	skalagac@arenah	nospitalitygroup.com			
Audit firm:					
Certified auditor:	(name of the audit firm	n)			
	(name and surname)				

Submitter: Arena Hospitality Group d.d.			in HRK
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	2.294.580.668	2.594.685.533
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.275.547	1.703.510
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.275.547	1.703.510
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	800	0	0
6 Other intangible assets II TANGIBLE ASSETS (ADP 011 to 019)	009 010	1.526.307.681	1.639.583.654
1 Land	011	235.413.623	234.735.463
2 Buildings	012	1.028.668.452	986.373.122
3 Plant and equipment	013	105.290.273	88.009.871
4 Tools, working inventory and transportation assets	014	3.767.632	2.879.277
5 Biological assets 6 Advances for the purchase of tangible assets	015 016	0 13.331.450	0 6.511.252
7 Tangible assets in preparation	017	126.883.312	312.774.267
8 Other tangible assets	018	12.952.939	8.300.402
9 Investment property	019	0	0
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	703.854.849	858.390.056
1 Investments in holdings (shares) of undertakings within the group	021 022	541.563.804	543.323.804
2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group	022	149.880.907	0 249.253.345
Investments in holdings (shares) of companies linked by virtue of			
participating interests 5 Investment in other securities of companies linked by virtue of	024	0	0
participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	025	0	0
interests			
7 Investments in securities 8 Loans, deposits, etc. given	027 028	0 12.410.138	0 65.812.907
9 Other investments accounted for using the equity method	028	12.410.136	05.612.907
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables V DEFERRED TAX ASSETS	035 036	63.142.591	95.008.313
C) CURRENT ASSETS (ADP 038+046+053+063)	037	388.042.963	312.664.129
I INVENTORIES (ADP 039 to 045)	038	1.728.164	1.714.960
1 Raw materials and consumables	039	1.514.459	1.526.606
2 Work in progress	040	0	0
3 Finished goods 4 Merchandise	041 042	0 16.468	0 63.451
5 Advances for inventories	042	197.237	124.903
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	15.212.411	25.257.574
Receivables from undertakings within the group Receivables from companies linked by virtue of participating	047	8.006.178	13.805.231
interests	048	0	0
3 Customer receivables	049	2.719.174	6.334.897
4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions	050 051	27.927 3.292.604	20.471
6 Other receivables	052	1.166.528	3.264.312 1.832.663
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	223.960	200.965
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests 6 Loans dangets at a companies linked by virtue of participating	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	000.000	000.005
7 Investments in securities 8 Loans, deposits, etc. given	060 061	223.960 0	200.965
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	370.878.428	285.490.630
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	2.682.623.631	2.907.349.662
OFF-BALANCE SHEET ITEMS	066	0	0

INITIAL (SUBSCRIBED) CAPITAL 068 102.574.420 102.574.420 102.574.420 102.574.420 102.574.420 103.774.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 11.427.420.130 15.128.721 5.128.72 5.128.	LIABILITIES			
IRCAPITAL RESERVES 069	A) CAPITAL AND RESERVES (ADP 068 to	067	1.930.818.282	1.978.035.976
IRESERVES FROM PROFIT (ADP 071-072-073-074-075)		068	102.574.420	102.574.420
1 Legal reserves				1.142.742.013
2 Reserves for Ireasury shares 3 772 16.871.376 16.871.37 4 Statutory reserves 974 9 0 973 1-6.871.376 16.871.37 4 Statutory reserves 974 9 0 974 9 0 975 16.871.37 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,			558.922.031
3 Treasury shares and holdings (deductible litem)	·			
4 Statutory reserves				
5 Other reserves	- · · · · · · · · · · · · · · · · · · ·		10.071.070	-10.071.070
VALUATION RESERVES 076			552,169,952	553.793.310
1 Financial assets at fair value though other comprehensive income (i.e. available for sale) 170,31				0
(i.e. available for sale) 2 Cash flow hedge - effective portion 3 Hedge of a net investment in a foreign operation - effective portion 4 Other flar value reserves 5 Exchange differences arising from the translation of foreign operations (consolidation) WI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-083) 1 Retained profit 2 Loss brought forward WI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) 1 Retained profit 2 Loss brought forward WI PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) 1 Profit for the business year 1 Profit for the business year 2 Loss for the business year 1 Profit for the business year 2 Loss for the business, year 2 Loss for the business, year 3 Provisions for pensions, termination benefits and similar 1 Provisions for pensions, termination benefits and similar 2 Provisions for pensions, termination benefits and similar 2 Provisions for renewal of natural resources 3 Provisions for renewal of natural resources 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 9 Gez 1 Liabilities to companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities to suppliers 1 Liabilities to companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities to companie	V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	130.305	107.310
3 Hedge of a net investment in a foreign operation - effective portion 080	ů ,	078	130.305	107.310
4 Other fair value reserves 081	2 Cash flow hedge - effective portion	079	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation) 0 085 (085) 231245.205 128.072.87 085 (085) 1 Retained profit 084 231245.206 128.072.87 1 Retained profit 084 231245.206 128.072.87 2 Loss brought forward 085 0 0 1 Profit for the Dusiness year 087 0 45.617.33 1 Profit for the business year 088 103.172.335 45.617.33 VII MINORITY (NON-CONTROLLING) INTEREST 089 0 45.617.33 1 Provisions for pensions, termination benefits and similar 091 1.327.425 3.950.28 1 Provisions for pensions, termination benefits and similar 091 1.327.425 3.950.28 2 Provisions for trax liabilities 092 0 3.950.28 3 Provisions for oraging ligal cases 093 0 0 4 Provisions for warranty obligations 095 0 0 5 Provisions for warranty obligations 096 45.357.748 45.357.748 6 Other provisions 096 <td< th=""><td>3 Hedge of a net investment in a foreign operation - effective portion</td><td>080</td><td>0</td><td>0</td></td<>	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
Operations (consolidation) Operations (co		081	0	0
1 Retained profit 2 Loss brought forward 12 Loss for the business year 12 Loss for the business year 12 Loss for the business year 13 Loss for the business year 14 Loss for the business year 15 Loss for the business year 16 Loss for the business 16 Loss for t	ŭ	082	0	0
1 Retained profit 2 Loss brought forward 2 Loss brought forward 2 Loss brought forward 2 Loss brought forward 085		083	231.245.206	128.072.871
2 Loss brought forward 085	,	084	231.245.206	128.072.871
1 Profit for the business year 087 0 45.617.33 2 Loss for the business year 088 103.172.335 0 0 0 0 0 0 0 0 0 0				0
2 Loss for the business year 088	VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-103.172.335	45.617.331
VIII MINORITY (NON-CONTROLLING) INTEREST 089 0 090 46.685.173 49.308.02	·			45.617.331
B) PROVISIONS (ADP 091 to 096)			103.172.335	0
1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 093 0 0 4 Provisions for renewal of natural resources 094 0 0 5 Provisions for renewal of natural resources 094 0 0 6 Other provisions 6 Other provisions 096 6 Other provisions 097 6 Othors for warranty obligations 097 6 Othors for warranty obligations 098 1 Liabilities to undertakings within the group 098 2 Liabilities to rolans, deposits, etc. of undertakings within the group 099 0 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 100 101 101 101 102 102 103 11 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 100 101 101 101 101 101 101 101 101 10	,		0	0
2 Provisions for tax liabilities 092 0 3.950.26	· · · · · · · · · · · · · · · · · · ·	090	46.685.173	49.308.029
3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 5 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 6 Other provisions 7 Ongoing 1 Stabilities (ADP 098 to 108) 9		091	1.327.425	3.950.281
4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 0 06 45.357.748 45.357.748 C) LONG-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 100 0 10 101 0 2 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 101 102 103 617.364.839 716.713.31 7 Liabilities for advance payments 104 0 3 8 Liabilities for securities 106 10 Other long-term liabilities 107 10 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 1 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 110 111 0 2 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 111 0 2 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 4 Liabilities for advance payments 113 0 110 111 112 113 0 2 114 0 115 115 115 116 117 117 117 118 118 119 119 119	2 Provisions for tax liabilities	092	0	0
5 Provisions for warranty obligations 095 0 6 Other provisions 096 45.357.748 45.357.748 C) LONG-TERM LIABILITIES (ADP 098 to 108) 097 617.364.839 716.713.31 1 Liabilities to undertakings within the group 098 0 2 Liabilities for loans, deposits, etc. of undertakings within the group 099 0 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 100 0 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 101 0 5 Liabilities for loans, deposits etc. 102 0 6 Liabilities to and vance payments 104 0 8 Liabilities to suppliers 105 0 9 Liabilities for securities 106 0 10 Other long-term liabilities 107 0 11 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 87.755.337 163.292.34 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 110 0 2 Liabilities for loans, deposits	3 Provisions for ongoing legal cases	093	0	0
6 Other provisions C) LONG-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for securities 100 9 Liabilities for securities 100 10 Other long-term liabilities 107 10 DI Deferred tax liability 108 0 DI SHORT-TERM LIABILITIES (ADP 110 to 123) 109 11 Liabilities for loans, deposits, etc. of undertakings within the group 110 11 Liabilities for loans, deposits, etc. of undertakings within the group 111 0 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 115 116 117 118 0 Liabilities for loans, deposits etc. 119 110 110 111 111 111 112 113 114 115 115 115 115 115 116 117 117 115 118 118 119 119 110 110 110 110 110 110 110 110		094	0	0
C LONG-TERM LIABILITIES (ADP 098 to 108)			•	0
1 Liabilities to undertakings within the group 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 100 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 102 0 6 Liabilities for loans, deposits etc. 103 6 Liabilities for securities 104 0 8 Liabilities to suppliers 105 0 9 Liabilities for securities 106 0 10 Other long-term liabilities 1107 11 Deferred tax liability 11 Deferred tax liability 12 Liabilities for loans, deposits, etc. of undertakings within the group 11 Liabilities for loans, deposits, etc. of undertakings within the group 11 Liabilities for loans, deposits, etc. of undertakings within the group 11 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 113 0 114 0 115 115 116 117 118 0 118 0 0 109 119 110 110 110 111 0 1				45.357.748
2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 102 0 6 Liabilities to banks and other financial institutions 7 Liabilities to suppliers 104 0 8 Liabilities for securities 106 0 9 Liabilities for securities 107 0 10 Other long-term liabilities 107 0 11 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 1 Liabilities to undertakings within the group 1 Liabilities to roans, deposits, etc. of undertakings within the group 3 Liabilities to roans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for loans, deposits etc. 8 Liabilities for loans, deposits etc. 9 Liabilities for loans, deposits etc. 114 0 115 54.837.489 60.268.08 7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities for sadvance payments 117 13.586.691 24.940.42 8 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 121 Liabilities arising from the share in the result 131 Liabilities arising from the share in the result 131 Liabilities arising from the share in the result 131 Liabilities arising from fixed assets held for sale 142 0 15 CCRUALS AND DEFERRED INCOME 15 TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66				
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for advance payments 104 9 Liabilities for sadvance payments 105 9 Liabilities for scurities 106 10 Other long-term liabilities 107 11 Deferred tax liability 108 0 SHORT-TERM LIABILITIES (ADP 110 to 123) 11 Liabilities to undertakings within the group 11 Liabilities for loans, deposits, etc. of undertakings within the group 11 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 114 0 Liabilities for loans, deposits etc. 115 116 117 117 118 118 0 Liabilities for sadvance payments 119 110 111 111 111 111 111 111 111 111			Ť	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 102				
Darticipating interests 102				0
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 104 0 8 Liabilities for advance payments 105 0 9 Liabilities for securities 106 10 Other long-term liabilities 107 0 11 Deferred tax liability 108 0 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 11 Liabilities to undertakings within the group 11 Liabilities to undertakings within the group 11 Liabilities to companies linked by virtue of participating interests 112 0 13 Liabilities for loans, deposits etc. of undertakings within the group 111 0 12 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 112 0 14 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 113 0 12 Liabilities for loans, deposits etc. 114 0 13 Liabilities for loans, deposits etc. 114 0 14 Liabilities for loans, deposits etc. 114 0 15 Liabilities for loans, deposits etc. 116 117 118 119 119 119 119 119 119 110 110 110 110			_	
T. Liabilities for advance payments			-	0
8 Liabilities to suppliers				716.713.314
9 Liabilities for securities				0
10 Other long-term liabilities				0
11 Deferred tax liability				0
1 Liabilities to undertakings within the group				0
2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 0 6 Liabilities to loans, deposits etc. 115 54.837.489 60.268.08 7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities for advance payments 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities for securities 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	87.755.337	163.292.343
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 0 6 Liabilities for loans, deposits etc. 115 5 4.837.489 60.268.08 7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities for advance payments 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities for securities 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 17 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	1 Liabilities to undertakings within the group	110	702.387	7.086.439
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 0 5 Liabilities for loans, deposits etc. 115 5 4.837.489 60.268.08 7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities for sadvance payments 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 175 175 176 177 178 178 178 179 170 170 170 170 170 171 170	2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
Darticipating interests 113		112	0	0
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities to suppliers 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	participating interests	113	0	0
7 Liabilities for advance payments 116 4.522.762 4.247.36 8 Liabilities to suppliers 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66				0
8 Liabilities to suppliers 117 13.586.691 24.940.42 9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66				60.268.088
9 Liabilities for securities 118 0 10 Liabilities to employees 119 7.371.640 15.846.62 11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	1.7			4.247.365
10 Liabilities to employees				24.940.420
11 Taxes, contributions and similar liabilities 120 806.320 2.988.66 12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 125 2.682.623.631 2.907.349.66 126 127 128 128 129				15 846 627
12 Liabilities arising from the share in the result 121 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	1 ,			2.988.663
13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.928.048 47.914.74 E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66				0
E) ACCRUALS AND DEFERRED INCOME 124 0 F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66				0
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 2.682.623.631 2.907.349.66	14 Other short-term liabilities	123	5.928.048	47.914.741
·	,		_	0
IG) OFF-BALANCE SHEET ITEMS 126 0	·			2.907.349.662
	G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS for the period 01.01.2021 to 31.12.2021

Submitter: Arena Hospitality Group d.d.

Submitter: Arena Hospitality Group d.d.	ADP	Same period of the	e previous vear	Current period				
Item	code	Cumulative	Quarter	Cumulative	Quarter			
1	2	3	4	5	6			
I OPERATING INCOME (ADP 002 to 006)	001	167.684.250	4.433.026	410.974.000	16.947.329			
1 Income from sales with undertakings within the group	002	6.606.211	1.562.498	6.924.338	1.937.942			
2 Income from sales (outside group)	003	158.782.084	2.354.053	391.113.717	11.895.829			
3 Income from the use of own products, goods and services	004	0	0	0	(
4 Other operating income with undertakings within the group	005	0	0	0	0.110.55			
5 Other operating income (outside the group)	006	2.295.955	516.475	12.935.945	3.113.558			
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	267.095.365	47.496.545	387.119.400	106.045.595			
1 Changes in inventories of work in progress and finished goods	008	0	0	0	(
2 Material costs (ADP 010 to 012)	009	80.102.880	8.733.651	145.211.732	16.998.070			
a) Costs of raw materials and consumables	010	32.747.613	4.084.875	53.962.757	6.337.870			
b) Costs of goods sold c) Other external costs	011	64.435	531	150.261	9.118			
3 Staff costs (ADP 014 to 016)	012 013	47.290.832 64.355.467	4.648.245 15.613.807	91.098.714 109.491.002	10.651.082 37.409.335			
a) Net salaries and wages	013	42.667.997	9.966.109	76.136.245	27.506.79			
b) Tax and contributions from salary costs	015	15.334.219	3.746.936	22.354.137	6.439.120			
c) Contributions on salaries	016	6.353.251	1.900.762	11.000.620	3.463.424			
4 Depreciation	017	69.847.265	18.523.084	70.764.684	17.803.260			
5 Other costs	018	0	0	0	(
6 Value adjustments (ADP 020+021)	019	0	0	0				
a) fixed assets other than financial assets	020	0	0	0	(
b) current assets other than financial assets	021	0	0	0	(
7 Provisions (ADP 023 to 028) a) Provisions for pensions, termination benefits and similar obligations	022 023	0	0	0	(
b) Provisions for tax liabilities	023	0	0	0				
c) Provisions for ongoing legal cases	025	0	0	0	(
d) Provisions for renewal of natural resources	026	0	0	0				
e) Provisions for warranty obligations	027	0	0	0	(
f) Other provisions	028	0	0	0	(
8 Other operating expenses	029	52.789.753	4.626.003	61.651.982	33.834.930			
III FINANCIAL INCOME (ADP 031 to 040)	030	7.080.212	1.320.551	5.602.323	1.739.778			
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	(
2 Income from investments in holdings (shares) of companies linked by								
virtue of participating interests	032	0	0	0	(
3 Income from other long-term financial investment and loans granted to	000		0	0				
undertakings within the group	033	0	0	0	(
4 Other interest income from operations with undertakings within the	034	5.124.737	1.294.664	5.536.616	1.716.075			
group	•••	0.12.1.707		0.000.0.0				
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	(
6 Income from other long-term financial investments and loans	036	0	0	0				
7 Other interest income	037	26.391	25.859	23.703	23.703			
8 Exchange rate differences and other financial income	038	1.929.084	28	42.004	(
9 Unrealised gains (income) from financial assets	039	0	0	0	(
10 Other financial income	040	0	0	0	(
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	15.947.313	3.020.412	15.705.314	5.082.339			
1 Interest expenses and similar expenses with undertakings within the	042	2.695.198	472	285	285			
group	*							
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	(
3 Interest expenses and similar expenses	044	13.250.315	3.019.940	15.705.029	5.035.900			
4 Exchange rate differences and other expenses	045	0	0	0	36.754			
5 Unrealised losses (expenses) from financial assets	046	0	0	0	(
6 Value adjustments of financial assets (net)	047	0	0	0	(
7 Other financial expenses	048	1.800	0	0	9.400			
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF	049	0	0	0	(
PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF								
PARTICIPATING INTEREST	051	0	0	0	(
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	(
IX TOTAL INCOME (ADP 001+030+049 +050)	053	174.764.462	5.753.577	416.576.323	18.687.107			
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	283.042.678	50.516.957	402.824.714	111.127.93			
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-108.278.216	-44.763.380	13.751.609	-92.440.82			
1 Pre-tax profit (ADP 053-054)	056	100 270 216	44.762.260	13.751.609	00.440.00			
2 Pre-tax loss (ADP 054-053) XII INCOME TAX	057 058	-108.278.216 -5.105.881	-44.763.380 20.697.754	-31.865.722	-92.440.827 -31.865.722			
XII INCOME TAX XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-103.172.335	20.697.754 -65.461.134	45.617.331	-60.575.105			
1 Profit for the period (ADP 055-059)	060	00.172.000	00.401.104	45.617.331	00.070.100			
		· ·	U					

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DISCONTINUED OPERATIONS (to be filled in by undertakings subject to	IFRS only v	with discontinued or	nerations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS					
(ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFR	RS with disco	ontinued operations			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons		ual financial statem			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un					
I PROFIT OR LOSS FOR THE PERIOD	078	-103.172.335	-65.461.134	45.617.331	-60.575.105
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	3.285	3.285	-22.995	-22.995
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	-22.995	-22.995
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	-22.995	-22.995
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	3.285	3.285	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	3.285	3.285	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	n
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	
					0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-	096	0	0	0	0
086 - 096)	097	3.285	3.285	-22.995	-22.995
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-103.169.050	-65.457.849	45.594.336	-60.598.100
APPENDIX to the Statement on comprehensive income (to be filled in by	y undertakin	gs that draw up con	solidated statemen	ts)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2021. to 31.12.2021.

in HRK

Submitter: Arena Hospitality Group d.d.			in HRK
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities	•••	1 400 070 040	10 751 000
1 Pre-tax profit 2 Adjustments (ADP 003 to 010):	001 002	-108.278.216 101.198.331	13.751.609 98.900.403
a) Depreciation	002	69.847.265	70.764.684
b) Gains and losses from sale and value adjustment of fixed tangible and	004	11.861.701	-8.814.836
intangible assets	004	11.001.701	-0.014.000
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-5.151.128	-5.536.616
e) Interest expenses	007	15.945.513	15.705.313
f) Provisions	800	4.038.478	26.000.000
g) Exchange rate differences (unrealised)	009	3.303.702	-841.502
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	1.352.800	1.623.360
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-7.079.885	112.652.012
3 Changes in the working capital (ADP 013 to 016)	012	-16.134.841	35.329.790
a) Increase or decrease in short-term liabilities	013	-13.341.776	35.172.584
b) Increase or decrease in short-term receivables	014	591.409	-4.311.300
c) Increase or decrease in inventories	015	-3.384.474	4.468.506
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012) 4 Interest paid	017 018	-23.214.726 -17.122.051	147.981.802 -17.345.343
5 Income tax paid	019	3.134.198	-17.343.343
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-37.202.579	130.636.459
Cash flow from investment activities	020	07.202.070	100.000.400
Cash receipts from sales of fixed tangible and intangible assets	021	2.686.543	12.329.968
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received 4 Dividends received	023 024	26.391 0	0
5 Cash receipts from repayment of loans and deposits	024	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	2.712.934	12.329.968
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-223.256.164	-181.079.623
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-5.206.240	-99.783.609
4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities	031 032	-18.272.112	-55.070.630
IV Total cash payments from investment activities (ADP 028 to 032)	033	-246.734.516	-335.933.862
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-244.021.582	-323.603.894
Cash flow from financing activities	034	-244.021.362	-323.003.094
1 Cash receipts from the increase in initial (subscribed) capital	035	l ol	0
2 Cash receipts from the issue of equity financial instruments and debt	000		0
financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	93.506.432	156.175.489
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038)	038	93.506.432	156.175.489
Cash payments for the repayment of credit principals, loans and other			
borrowings and debt financial instruments	040	-37.937.877	-48.595.852
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	042	0	0
initial (subscribed) capital	043	-536.619	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-38.474.496	-48.595.852
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	55.031.936	107.579.637
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-226.192.225	-85.387.798
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	597.070.653	370.878.428
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	370.878.428	285.490.630

STATEMENT OF CHANGES IN EQUITY

for the period from 01.01.21 to	31.12.21																	in HRK	
									Attributable to ov	vners of the parent									
Rem	ADP code	Initial (subscribed) capital	Capital reserves		Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1													14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period														•	•	•			
1 Balance on the first day of the previous business year	01	102.574.420	1.142.738.633	5.128.721	16.334.757	16.334.757	0	551.357.151	0	127.020		0	0	0	106.785.102	124.460.10	4 2.033.171.151	0	2.033.171.151
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0		0	0	0		0	0	0	0
3 Correction of errors	03	0	3.380	0	0	0	0	-3.380	0	0		0	0	0	0 0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	102.574.420	1.142.742.013	5.128.721	16.334.757	16.334.757	0	551.353.771	0	127.020	C	0	O	0	106.785.102	124.460.10	2.033.171.151	0	2.033.171.151
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0		0	С	0	1	-103.172.33	-103.172.335	0	-103.172.335
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0) 0	0	0	0)	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	8	0	0	0	0	0	0		0	C	0	0		0	0	0
Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	3.285		0	C	0)	3.285	0	3.285
9 Profit or loss arising from effective cash flow hedge	09	8	0	0	0	0	8	0	0	0		0	0	0	0 0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0		0	0	0	0		0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0		0	0	0			0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	8	0	0	0		0	C	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	(0	0	0			0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	(0	6	0	0)	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	(0	0	0	0	o	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0		0	O	0			0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	536.619	536.619	0	-536.619	0	0		0	0	0	0		0 -536.619	0	-536.619
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	(0	0	0	0		0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	(0	0	0	0)	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	1.352.800	0	0	(0	0	0	0 0	0	0 1.352.800	0	1.352.800
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0		0	0	0	124.460.104	-124.460.10	4 0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure 24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	23 24	102.574.420	1.142.742.013	5.128.721	16.871.376	16.871.376	0	552.169.952	0	130.305		0	0	0	231.245.206	-103.172.33	0 5 1.930.818.282	0	1.930.818.282
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	ertakings tha	t draw up financial stat	ements in accordance	with the IFRS)											1				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	1	0	0	0	0	0	0	0	0	3.285	C	a	O	0	0	o	3.285	0	3.285
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	3.285		0	O	0	0	-103.172.33	5 -103.169.050	0	-103.169.050
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	536.619	536.619	0	816.181	0	0	C	0	d	0	124.460.104	-124.460.10	4 816.181	0	816.181

Current period																		
1 Balance on the first day of the current business year	28	102.574.420	1.142.742.013	5.128.721	16.871.376	16.871.376	0	552.169.952	0	130.305	0	0	0 0	231.245.206	-103.172.335	1.930.818.282	0	1.930.818.282
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	102.574.420	1.142.742.013	5.128.721	16.871.376	16.871.376	0	552.169.952	0	130.305	0	0	0 0	231.245.206	-103.172.335	1.930.818.282	0	1.930.818.282
5 Profit/loss of the period	32		0	8	0	0	0	0	0	0	0	0	0 0	0	45.617.331	45.617.331	0	45.617.331
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	8	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	-22.995	0	0	0 0	0	0	-22.995	0	-22.995
9 Profit or loss arising from effective cash flow hedge	36	0	0	6	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39		0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	8	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	1.623.358	0	0	0	0	0 0	0	0	1.623.358	0	1.623.358
22 Carrylorward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0 0	-103.172.335	103.172.335	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	102.574.420	1.142.742.013	5.128.721	16.871.376	16.871.376	0	553.793.310	0	107.310	0	0	0 0	128.072.871	45.617.331	1.978.035.976	0	1.978.035.976
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	rtakings that	draw up financial states	ments in accordance wi	ith the IFRS)														
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	-22.995	0	0	0 0	0	0	-22.995	0	-22.995
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	-22.995	0	0	0 0	0	45.617.331	45.594.336	0	45.594.336
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	o	0	0	0	1.623.358	0	0	o	0	0 0	-103.172.335	103.172.335	1.623.358	0	1.623.358

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting pe

Name of the issuer: Arena Hospitality Group d.d

Personal identification number (OIB): 47625429199

Reporting period: 01.01.2021 till 31.12.2021

Notes to the financial statements are to be drawn up in accordance with the International Financial Reporting Standards (hereinafter: IFRS) in such a way that they

a) present information about the basis for the preparation of the financial statements and the specific accounting policies used in accordance with the International Accounting Standard 1 (IAS 1),

b) disclose any information required by IFRSs that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity,

c) provide additional information that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity, but is relevant for understanding any of

(d) in the notes to the financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

- 1. issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration - See General data
- 2. adopted accounting policies
- no changes
- 3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments
- Since the amount of any minimum guarantees of uniform the group or company linked by virtue of participating interest shall be disclosed separately

 no change from the data published in the Annual Report for 2021 published in Notes 13 and 14.

 the amount of advances and credits granted to the members of the administrative, managerial and supervisory bodies, with indications of the interest rates, main conditions and any amounts repaid, written-off or revoked, as well as commitments entered into on their behalf by way of guarantees of any kind, with an indication of the total for each category - N/D
- 5, the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
- 5. He animon and induced monoton tensor or incline to expend the way and the comment of the comm
- 7. average number of employees during the financial year

7- Are design funded to employees during the manual peal -774 employees.

8. where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

- Total capitalised cost amounted 762,296 HRK (net salaries 530,074 HRK 155,634 HRK taxes and contributions from salaries and 76,588 HRK contributions on salaries)

9. the amount of the emoluments granted in respect of the financial year to the members of the administrative, managerial and supervisory bodies by reason of their responsibilities, and any commitments arising or entered into in respect of retirement pensions for former members of those bodies, with an indication of the total for each category See Income Statement

- See Income Statement

11. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year.

- N/D

12. the name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the company concerned does not publish its belance sheat and is not controlled by another company

- data on entrepreneurs in which the Company holds a participating share in the capital are published in the Annual Report for 2021 on p. 136. The results of operations of these companies are included in the consolidated report of the Company in accordance with the applied reporting framework.

13. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

- 14. Where there is more than one class of shares, the number and the nominal value or, in the absence of a nominal value, the accounting value for each class
- 15. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they conference of the conferenc
- 16. the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability.
- 17.0. The name and registered office of the company which draws up the consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member

 The largest group of entrepreneurs is Park Plaza Hotel Europe. In accordance with the legal framework, this company does not publish quarterly reports, but only semi-annual and annual ones, which can be found at
- 17. the name and registered office of the company which draws up the consolidated intelligence in the legal framework, this company does not publish quarterly reports, but only semi-annual and annual ones, which can be found at https://www.pphe.com/investors

 18. the name and registered office of the company which draws up the consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also included in the group of companies referred to in point 17.

 same as point 17.

 19. the place where copies of the consolidated financial statements referred to in points 17 and 18 may be obtained, provided that they are available

 N/D
- 19. the practice where copies a construction of profit or treatment of loss, or where applicable, the appropriation of the profit or treatment of the loss 20. the proposed appropriation of profit or treatment of the loss
- 20. The proposed appropriation of profit or treatment of ross, or where appropriation of the appropriation of the profit of treatment of the loss
 N/D
 21. The nature and business purpose of the company's arrangements that are not included in the balance sheet and the financial impact on the company of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the company
 N/D
- 22. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet
- 2. Whe net income broken down by categories of activity and into geographical markets, in so far as those categories and markets differ substantially from one another, taking account of the manner in which the sale of products and the provision of services are organised.

 24. the total fees for the financial year charged by each statutory auditor or audit firm for the statutory audit of the annual financial statements, i.e. annual consolidated financial statements, the total fees charged for other assurance services, the total fees charged for tax advisory services and the total fees charged for other non-audit services, total research and development expenditure as the basis for granting state aid.

ciliation of Balance Sheet Items:

Property, plant and equipment in the amount of HRK 1,631,283 thousand increased by Inventories (disclosed within Non-current assets) in the amount of HRK 8,300 thousand corresponds to AOP position 010. Restricted deposits and cash in the amount of HRK 65,813 thousand are on AOP 028. Other non-current financial assets totaling HRK 792,577 thousand include AOP positions 021 and 023. Other receivables and prepayments in the amount of HRK 18,922 thousand, contains other tax receivables stated on AOP 051, AOP 047, 050 and 052. Other reserves in the amount of HRK 50,929 thousand include AOP 070 and 077. Other payables and accruals in the amount of HRK 70,999 thousand, within the TFI is reported on AOP 116,119,120 and 123.

Operating expenses in amount of HRK 271,785 thousand enlarged with Rental expenses and concession fees: land in amount of HRK 15,788 thousand and position Other expenses in amount of HRK 28,782 thousand corresponding to the sum of AOP positions 009, 013, 029.

Financial Income in amount of HRK 5,602 thousand are stated in the AOP positions 034, 037 i 038.

Reconciliation of items in the Statement of Changes in Equity:

The amount of HRK 1,623,358 stated in line 21 Other distributions and payments to members/shareholders represents the recording of share-based payments in accordance with IFRS 2, as there is no other more appropriate line in the GFI-POD where this amount would be classified. This amount has not been paid, it is only shown as an increase in equity in accordance with IFRS 2.

All remaining information is contained in the notes to the financial statements published in the Company's Annual Report