

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 25.4.2023.

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Announcing the second Radisson hotel, under PPHE/Radisson Hotel Group extended partnership

Arena Hospitality Group d.d. with registered office in Pula, Smareglina Ulica 3, OIB: 47625429199 (hereinafter: Arena or the Group) is pleased to announce that through its subsidiary in Belgrade, Serbia, it has signed an agreement to rebrand and reposition its existing property in Belgrade, Serbia to Radisson RED.

Previously branded Arena 88 Rooms Hotel, the property is currently being refurbished and repositioned and is set to open later this year as Radisson RED Belgrade. The refurbishment is estimated to cost approximately EUR 3 million.

Arena has been able to secure this arrangement as a result of an extended strategic partnership entered into by its majority shareholder, PPHE Hotel Group (visit pphe.com for further details), in May 2022, providing it with access to Radisson's family of brands.

Already operating Grand Hotel Brioni Pula, a Radisson Collection Hotel, and several Park Plaza properties, the Group has now selected the Radisson RED brand for its Belgrade hotel. Through leveraging Radisson's brands, the Group expects to benefit from the Radisson RED brand appeal and customer recognition, from Radisson's strengths in global distribution and from the Radisson Rewards membership programme.

Arena Hospitality Group d.d.

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP

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Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn / 13.613.965,09 euro (fiksni tečaj konverzije 7.53450) uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha;

Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi, Edmond Pinto

IBAN: HR722360000110123690 Zagrebačka banka d.d. Zagreb.

