

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 01.09.2021.

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

Subject: Pre-quarter close update on strong summer recovery in Croatia

- Other non-regulated information

Arena Hospitality Group d.d. with registered office in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the Group) hereby announces that since the Group's half year results announcement on 29 July 2021, trading at its Croatian operations during July and August has exceeded the Management Board's expectations, with the aggregate unaudited revenue for these two months reaching approximately 90% of the aggregate revenue for the same period in 2019. In addition, August 2021 revenue was in line with August 2019.

These results were achieved without the usual gradual build up to the season, in a time when vaccination passports and testing are still in place and certain source countries retaining travel restrictions for Croatia.

Our other operating region, consisting of Germany, Hungary and Serbia, has shown signs of recovery too, albeit the pace of such recovery varies by market and is slower than experienced in the leisure driven Croatian segment. The unaudited aggregate revenue for this region for July and August represents 39% of the aggregate revenue for the same period in 2019. However, with markets reopening and vaccination programmes continuing to advance we expect a continued recovery.

Arena Hospitality Group d.d.